SOUTHWEST GAS CORPORATION

November 13, 2026

Ms. Trisha Osborne
Assistant Commission Secretary
Public Utilities Commission of Nevada
1150 East William Street
Carson City, NV 89701-3109

Re: Annual Rate Adjustment Application of Southwest Gas Corporation for Authority to Adjust the Variable Interest Expense Recovery Mechanism Rates; Unrecovered Gas Cost Expense Rates; System Shrinkage Rates; Imbalance Commodity and Reservation Charges; General Revenues Adjustment Rates; Demand Side Management Rates; Southern Nevada Large Customer Adjustment Provision Rate; and Contract Transition Adjustment Provision Rates.

Dear Ms. Osborne:

Southwest Gas Corporation (Southwest Gas or Company) respectfully submits for electronic filing its Annual Rate Adjustment Application.

The entire filing consists of the following:

Volume 1 Transmittal letter, Table of Contents, Application, Exhibits 1 through 7, Draft Notice, and Workpapers

An electronic payment in the amount of $200.00 has been included with the Application for the required filing fee. Portions of Exhibit 1 to the Company's Application contain commercially sensitive information, is considered confidential, and redacted from the publicly filed version of Exhibit 1 to the Application. An unredacted version of Exhibit 1 is being filed with the Public Utilities Commission of Nevada in accordance with NAC 703.5274(2), and the Company requests that the above-described information not be disclosed to the public. The confidential attachments contain information that, if made public, would negatively impact Southwest Gas. The Company requests that this information remain confidential for a period of five years following a final decision from the Commission on this Application.

The workpapers in support of the Application are also being provided to Regulatory Operations Staff of the Public Utilities Commission of Nevada and the Bureau of Consumer Protection (BCP).

Please contact me at (702) 876-7253 with any questions you may have.

Respectfully submitted,

Kristien M. Tary
Regulatory Manager

Enclosures

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BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Annual Rate Adjustment Application of Southwest Gas Corporation for Authority to Adjust the Variable Interest Expense Recovery Mechanism Rates; Unrecovered Gas Cost Expense Rates; System Shrinkage Rates; Imbalance Commodity and Reservation Charges; General Revenues Adjustment Rates; Demand Side Management Rates; Southern Nevada Large Customer Adjustment Provision Rate; and Contract Transition Adjustment Provision Rates.	Docket No.: 26-11___

APPLICATION

Pursuant to Nevada Revised Statute (NRS) 704.110, Nevada Administrative Code (NAC) 701B.245, 703.535, 704.116, 704.953 through 704.9718, and all other applicable sections of Chapters 703 and 704 of the NAC, as well as the relevant provisions of Southwest Gas Corporation's (Southwest Gas or Company) Nevada Gas Tariff No. 7, Southwest Gas respectfully files its Annual Rate Adjustment (ARA) Application (Application) for authority to modify: (1) the Average Variable Interest Rate (AVIR) and the Accumulation of Deferred Interest (ADI) rate in Southern Nevada pursuant to the Variable Interest Expense Recovery (VIER) mechanism; (2) Unrecovered Gas Cost Expense (UGCE) rates; (3) system Shrinkage Rates for transportation customers (Shrinkage Rates); (4) Imbalance Commodity and Reservation Charges used to calculate transportation customer excess imbalance charges; (5) General Revenues Adjustment (GRA) rates; (6) Demand Side Management (DSM) rates; (7) Southern

Nevada Large Customer Adjustment Provision (LCAP) rate; and, (8) the Contract Transition Adjustment Provision (CTAP) rate. Southwest Gas further seeks an order: (i) finding that its gas procurement practices are reasonable; (ii) finding that its gas purchases were reasonable and prudent; and (iii) finding that, during the applicable covered period, the transportation costs it first incurred, and its management and performance of its previously contracted resources, were both reasonable and prudent.

1. Introduction

1.1 Southwest Gas is a corporation in good standing under the laws of the state of Nevada. Southwest Gas is a public utility subject to the jurisdiction of the Commission pursuant to Chapter 704 of the Nevada Revised Statutes.

1.2 Southwest Gas' corporate offices are located at 8360 South Durango Drive, Las Vegas, Nevada 89113.

1.3 Communications regarding this Application should be addressed to:

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1.4 Southwest Gas' Application is supported by the prepared direct testimony of the following witnesses:

- Nicholas J. Hewa - Mr. Hewa's testimony contains a summary of rate proposals and supports Southwest Gas' calculation of its System Shrinkage Rates, Imbalance Commodity and Imbalance Reservation Charges, UGCE rates, GRA rates, DSM rates, VIER rates, CTAP rates, and the LCAP rate for Southern Nevada. Mr. Hewa's testimony also addresses the Southern Nevada IER, Mesquite Expansion Area IER, Northern Nevada IER, Spring Creek Expansion Area IER, Spring Creek Expansion Area Monthly Charge, and the Southwest Gas Transmission Company (SGTC) Volumetric Charge for Southern Nevada transportation customers, as well as compliance with previous dockets, including Docket No. 25-11012.
- Sarita B. Rajewale - Ms. Rajewale's testimony supports changes in Southwest Gas' VIER mechanism calculations, along with a review of prior AVIR established in previous dockets, and a new AVIR for the test period, deferred interest expense, and estimated customer savings under the VIER mechanism.
- Christopher M. Brown - Mr. Brown's testimony supports Southwest Gas' position that its gas procurement practices are reasonable, and that its gas purchases, transportation and storage costs first incurred, as well as its management and performance of its previously contracted resources, were reasonable and prudent. Mr. Brown's testimony also supports the Baseload Supply Program (BSP), upstream interstate resources, and other transactions.
- Rafal C. Wilson – Mr. Wilson's testimony supports Southwest Gas' Move2Zero (M2Z) Program (M2Z Program) Annual Report (M2Z Report) included herewith as Exhibit No. 1 to this Application.

2. Proposed Rate Adjustments

Prior Year's Quarterly Gas Cost Adjustments and Reasonableness and Prudence of Gas Procurement / Purchases and Transportation Costs

2.1 Southwest Gas' Application for Authority to Implement Quarterly Deferred Energy Accounting Adjustments and to Establish Initial Quarterly Deferred Energy Account

Adjustment (DEAA) Rates, filed in accordance with NRS 704.110, was approved by the Commission on or about August 31, 2011.

2.2 Notice of Southwest Gas' quarterly DEAA and Advice Letter filings for the past year are on file with the Commission.[1] *See* NRS 704.110(9).

2.3 In accordance with NRS 704.110(9)(d), Southwest Gas requests that the Commission find that its gas procurement practices are reasonable and that its gas purchases were reasonable and prudent, as supported by the prepared direct testimony, and corresponding exhibits, of witness Christopher M. Brown. Southwest Gas also requests the Commission find that, during the applicable test period, the transportation costs it first incurred, as well as its management and performance of its previously contracted resources, were reasonable and prudent.

Variable Interest Expense Recovery

2.4 The Company's VIER mechanism has two components – an AVIR component that is adjusted for changes in the AVIR during the interim period between general rate case proceedings, and an ADI component that amortizes the ADI balance, which results from the difference between the authorized and actual interest expense for the variable rate debt under the VIER mechanism. The VIER mechanism is addressed in the prepared direct testimony of witness Nicholas J. Hewa and is discussed more thoroughly in the prepared direct testimony of witness Sarita B. Rajewale.

2.5 Pursuant to NAC 704.210 through 704.222, Southwest Gas seeks authority to implement an AVIR rate of ($0.00072) and an ADI rate of ($0.00932) per therm in Southern Nevada, as it relates to the VIER mechanism.[2]

2.6 Southwest Gas presents its new AVIR for its Southern Nevada rate jurisdiction for the test period covered by the Application, ended September 30, 2026. This calculation is described in the prepared direct testimony of Sarita B. Rajewale.

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[1] Southwest Gas' relevant filings within the test period include Docket Nos. 26-08012, 26-05024, 26-02023, and 25-11019.

[2] The Commission approved Southwest Gas' request for a VIER mechanism in Docket No. 04-3011. Further, Southwest Gas applied for and received authority to adjust its AVIR and ADI rates pursuant to the VIER mechanism in Docket No. 12-06013.

2.7 There are no variable interest rate industrial development revenue bonds in Northern Nevada, thus the proposed ADI rate change only affects Southern Nevada rates.

Unrecovered Gas Cost Expense Rates

2.8 The UGCE mechanism and rates were initially adopted by the Commission in Docket No. 09-04003. Consistent with its Nevada Gas Tariff No. 7 (Tariff), Southwest Gas calculated its UGCE rates by dividing its UGCE test period net gas cost write-offs balance by the total sales volumes (Base Program rate component) and its uncollectible gas cost account balance by the total test period sales volumes (Adjustment rate component), as detailed in the prepared direct testimony of Company witness Nicholas J. Hewa. Based thereon, Southwest Gas seeks authority to implement a UGCE rate of $0.00014 per therm in Southern Nevada and ($0.00572) per therm in Northern Nevada.

Shrinkage Rates

2.9 In the Company's 2018 ARA proceeding (Docket No. 18-06005), the Commission authorized a change to the methodology for calculating the Company's shrinkage rates. Specifically, the Commission authorized Southwest Gas to calculate shrinkage rates for both Southern Nevada and Northern Nevada using a 0.3 percent shrinkage factor and further ordered the Company to use the imputed 0.3 percent factor for a minimum of three years. Accordingly, Southwest Gas used the 0.3 percent factor for the shrinkage rates that were effective January 1 in 2019, 2020, 2021, and July 1 in 2022, 2023, 2024, 2025, and 2026. As discussed in the prepared direct testimony of Nicholas J. Hewa, Southwest Gas proposes continuing to use a 0.3 percent shrinkage factor.

2.10 Southwest Gas calculated its proposed Southern Nevada Shrinkage Rates by first classifying transportation customers as either high or low-pressure service[3] and then calculating high and low-pressure shrinkage rates.[4] The Company's proposed Northern

[3] As defined in Tariff, Rule No. 1, Transportation customers are charged a shrinkage rate based on the operating pressure of the system serving them. High pressure includes all pipe systems that have a Maximum Allowable Operating Pressure (MAOP) of 125 psig or greater and low pressure includes all pipe systems that have a MAOP of less than 125 psig.

[4] *See* Order in Docket No. 09-03012

Nevada Shrinkage Rates were calculated using a recorded three-year average for gas receipts and deliveries. *See* Order in Docket No. 07-05015.

2.11 Consistent with the Company's request to continue using a 0.3 percent shrinkage factor, the Company seeks approval of the Shrinkage Rates yielded from the 0.3 percent shrinkage factor calculation in this proceeding. Specifically, the Company seeks to maintain a shrinkage rate of $0.00004 per therm for high pressure service transportation customers in Southern Nevada, and implement a shrinkage rate of $0.00122 per therm for low pressure service transportation customers in Southern Nevada. In Northern Nevada, the Company proposes a shrinkage rate of $0.00085 per therm.

Imbalance Commodity and Reservation Charges

2.12 In Southern Nevada, Southwest Gas proposes changes to the Imbalance Commodity and Reservation Charges of $0.30280 and $0.04956 per therm, respectively. In Northern Nevada, the proposed Imbalance Commodity and Reservation Charges are $0.28353 and $0.46841 per therm, respectively. The proposed Imbalance Commodity and Reservation Charges are addressed in the prepared direct testimony of Nicholas J. Hewa.

General Revenues Adjustment Rates

2.13 GRA rates are "adjusted annually in an annual application filed pursuant to NAC 704.116." *See* NAC 704.9718(2) (as amended). Accordingly, Southwest Gas proposes to adjust its GRA rates for each applicable rate schedule in Southern and Northern Nevada in this Application, as supported by the prepared direct testimony of witness Nicholas J. Hewa.

2.14 Southwest Gas calculated its proposed GRA rates consistent with NAC 704.9718(3). For each applicable rate schedule, GRA account balances at the end of the test period were divided by the previous twelve-months' therms for that schedule.

2.15 Southwest Gas proposes the GRA rates reflected in the relevant exhibits to the prepared direct testimony of witness Nicholas J. Hewa, for each applicable rate schedule in Southern and Northern Nevada. The proposed GRA rates reflect the difference between the Commission-authorized general revenue per customer and the general revenue per customer

realized by Southwest Gas during the test period for the single-family residential, multi-family residential, G-1, G-2, G-3, and G-4 general service schedules.

Demand Side Management Rates

2.16 NAC 704.9714(2), permits Southwest Gas to "recover all just and reasonable costs for implementing substantive conservation and energy efficiency programs included in an application that the Commission has accepted either as part of the gas utility's annual conservation and energy efficiency plan or as modified in the gas utility's conservation and energy efficiency plan report." Specifically, "[t]hese costs may include, without limitation, costs for labor, overhead, materials, incentives paid to customers, advertising, marketing, measurement, verification and evaluation." *See* NAC 704.9714(2). The proposed DSM program budget was filed and approved in Docket No. 25-09010 as part of the Company's Triennial Resource Plan.

2.17 As supported in the prepared direct testimony of witness Nicholas J. Hewa, Southwest Gas calculated the Northern and Southern Nevada Deferred Program rates separately by dividing the balances of each jurisdiction's respective Federal Energy Regulatory Commission (FERC) Deferred Program account (FERC Account No. 18230.3104) as of September 30, 2026, by the respective rate jurisdiction's total previous twelve months' therm sales. Base Program rates for the Southern and Northern rate jurisdictions are calculated separately by dividing each rate jurisdiction's total DSM costs, as defined in Southwest Gas' 2027 DSM budget[5], by the respective rate jurisdiction's projected therm sales. The Deferred Program and Base Program rates are then added together to calculate the total DSM rate applicable to all sales customers.

2.18 Based thereon, Southwest Gas proposes a DSM rate in Southern Nevada of $0.00522 per therm for sales customers. In Northern Nevada, Southwest Gas proposes a DSM rate of $0.00696 per therm for sales customers.

[5] The Company proposed its 2026 DSM program budget in Docket No. 25-09010. *See* Q&As 19-22 of the prepared direct testimony of Nicholas J. Hewa for a discussion regarding the proposed 2027 DSM program budget.

3. Mesquite Infrastructure Expansion Rates

3.1 In Docket No. 17-11008, the Commission approved Southwest Gas' application to expand its service territory pursuant to NRS 704.9225[6] to include Mesquite, Nevada and the surrounding area. The Commission adopted regulations, NAC 704.974 through NAC 704.9758, which allow Southwest Gas to account for the difference between the revenue requirement accrued versus what was collected in its IERs as a deferred cost. Southwest Gas includes this accounting for the Mesquite IERs as workpapers in its ARA filings.

4. Contract Transition Adjustment Provision Rate

4.1 The Company includes the CTAP rate to track differences in revenues associated with the transition of negotiated contract customers to full margin rate schedules as their contracts expire. The CTAP is a two-way balancing account through which any loss or gain in revenues will be recovered or returned from full margin customers through a per therm charge until rates can be reset in a general rate case. The CTAP is a necessary tariff provision introduced in the Company's 2023 general rate case (Docket No. 23-09012) to protect customers, and the Company, from over and under recovery of revenue associated with the difference between a customer's contract margin included in the designing of rates in Docket No. 23-09012, and the margin derived from the customer subsequent to their initiating service under one of the Company's full margin rate schedules. Southwest Gas proposes a CTAP rate of $0.00132 in Southern Nevada and a CTAP rate of ($0.00147) in Northern Nevada.

5. <u>LARGE CUSTOMER ADJUSTMENT PROVISION</u>

5.1 In Docket No. 23-09012, the Company received approval to implement the LCAP. The LCAP applies to all Southern Nevada rate schedules in the Company's Tariff, and allows the Company to recover or return the difference in the Company's actual Base Tariff General Rate (BTGR) revenues derived from customers served under Schedule Nos. SG-G5 and SG-G6 and the amount for each customer that was included in the calculation of the Company's authorized BTGR revenues. BTGR revenues are those revenues collected through the margin portion of the fixed and variable delivery charge components of the Company's rates

6 Previously, SB 151 (2015).

Accordingly, Southwest Gas is proposing to implement a rate of $0.00322 in Southern Nevada.

6. SGTC Volumetric Charge

6.1 As discussed in the prepared direct testimony of witness Nicholas J. Hewa, the Company does not propose any changes to the SGTC Volumetric Charge, which is applicable to all Southern Nevada transportation customers' scheduled quantities that flow through SGTC, as well as applicable traded and imbalance quantities. Any SGTC Volumetric Charges that are collected from Southern Nevada transportation customers will continue to be credited to the Southern Nevada rate jurisdiction FERC Account 191 - Unrecovered Purchased Gas Costs.

7. Move2Zero Offset Program

7.1 In Docket No. 21-07004, the Commission approved the Stipulation authorizing Southwest Gas to offer its Northern and Southern Nevada sales customers the ability to participate in its M2Z Program and to establish a regulatory asset to track all M2Z Program related expenses. The Commission-approved Stipulation requires the Company to file its M2Z Report concurrently with its ARA application.[7] In Docket No. 25-02017, the Commission approved a Stipulation authorizing Southwest Gas to continue the M2Z Program for eligible customers, and to continue the previously authorized regulatory asset treatment to track costs. The Stipulation also permitted Southwest Gas to increase each M2Z block purchase to offset 20 therms of combustion-related GHG emissions. This change was implemented on September 15, 2025, as explained in the prepared direct testimony of witness Rafal C. Wilson. Further, a copy of the M2Z Report for the September 1, 2025 through August 31, 2026 period is included as Exhibit No. 1 to this Application, and the M2Z Report is supported by the prepared direct testimony of Rafal C. Wilson. The Company is not seeking to modify the M2Z Program block pricing or therm equivalent in this application. M2Z Program related costs are recovered from only customers participating in the M2Z Program, and Southwest Gas is not seeking recovery of any M2Z Program related costs beyond what it recovers through M2Z Program participant charges.

[7] Commission-approved Stipulation in Docket No. 21-07004, page 4.

8. Overall Effect on Rates

8.1 The overall effect of the proposed rate changes is an increase in annualized revenues of $20,407,651, or 5.09 percent, in Southern Nevada, and an increase in annualized revenues of $6,276,874, or 6.83 percent, in Northern Nevada. The average annual, summer, and winter bill impacts for customer rate schedules are reflected in the applicable exhibits to the prepared direct testimony of witness Nicholas J. Hewa.

9. Exhibits to Application

9.1 Attached hereto and incorporated by reference herein are the following exhibits:

- Exhibit 1: Move2Zero Annual Program Report[8]
- Exhibit 2: Proposed Tariff sheets
- Exhibit 3: Existing Tariff sheets showing the currently effective rates used in Schedule 1 of Exhibit Nos. ___(NJH-1) and (NJH-2)
- Exhibit 4: Prepared Direct Testimony of Nicholas J. Hewa
- Exhibit 5: Prepared Direct Testimony of Sarita B. Rajewale
- Exhibit 6: Prepared Direct Testimony of Christopher M. Brown
- Exhibit 7: Prepared Direct Testimony of Rafal C. Wilson.

Attached hereto is an index outlining the sections of this filing, which indicates the above mentioned exhibits, as well as the Draft Notice and the supported workpapers prepared by Southwest Gas.

10. Conclusion

10.1 Southwest Gas respectfully requests that the Commission issue an Order:

a. Finding that its gas procurement practices are reasonable and that its gas purchases were reasonable and prudent;

b. Finding that during the test period, the transportation costs the Company first incurred and the Company's management and performance of its previously contracted resources were both reasonable and prudent;

[8] Portions of Exhibit 1 contain commercially sensitive information and are being filed with the Commission in accordance with NAC 703.5274.

c. Establishing the proposed, UGCE, Shrinkage rates, GRA, DSM rates, CTAP, Imbalance Commodity and Reservation Charges rate changes for its Southern Nevada and Northern Nevada rate jurisdictions; and the VIER and LCAP rates in its Southern Nevada rate jurisdiction;

d. Establishing July 1, 2027, as the effective date for the rate changes set forth herein; and

e. Granting such further relief as the Commission finds just and reasonable based on the requests contained within this filing.

Respectfully submitted this 13th day of November, 2026.

SOUTHWEST GAS CORPORATION

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Telephone No. 702. 876.7396
Attorney for Southwest Gas Corporation

CERTIFICATE OF SERVICE

I hereby certify that on the 13th day of November 2026, and pursuant to the rules and regulations of the Public Utilities Commission of Nevada, I served a copy of the foregoing APPLICATION upon all parties identified below by emailing a copy to the following:

Donald Lomoljo
Public Utilities Commission of Nevada
1150 E. William Street
Carson City, NV 89701
dlomoljo@puc.nv.gov

with a copy to:
pucn.sc@puc.nv.gov

Ernest Figueroa
Bureau of Consumer Protection
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with a copy to:
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Joshua King
an employee of Southwest Gas Corporation

Exhibit 1
Move2Zero Annual Program Report

Southwest Gas Corporation

Move2Zero Annual Program Report

September 1, 2025 – August 31, 2026

November 12, 2026

SOUTHWEST GAS CORPORATION

SOUTHWEST GAS CORPORATION

Overview

In July 2021, Southwest Gas filed for approval to offer the voluntary Move2Zero Program (Program) to its northern Nevada and southern Nevada sales customers and to establish a regulatory asset to track costs associated with the Program (Docket No. 21-07004), which was approved by the Commission on December 1, 2021.

Nevada residential and small commercial sales customers who are current on their bills are eligible for the Program. Eligible customers can enroll, make changes, and de-enroll from the Program by completing an online form at www.swgas.com/nvmove2zero or by contacting Southwest Gas.

The Company requested the continuation of the Program with modifications and on May 27, 2025, in Docket No. 25-02017, received approval to continue to offer the Program to its eligible northern Nevada and southern Nevada sales customers, increase the therm equivalent per block from 10 therms per block to 20 therms per block, apply the 20 therms per block adjustment to the 36-month trial period of the Program, and continue the authorized regulatory asset to track costs associated with the Program.

Per the Stipulation approved in Docket No. 21-07004, Southwest Gas is filing the annual Program status report with its ARA application. The Company herewith submits its Program report covering the September 2025 through August 2026 time period (Covered Period).

The following information is provided consistent with the requirements identified in Docket No. 21-07004

Exhibit A – Confidential Project Information

Information pertaining to the purchased carbon offsets and associated projects

Exhibit A provides the project name(s), registry number(s), purchased offset credits, and costs (confidential). The costs are commercially sensitive, and the Company deems that information to be confidential.

Exhibit B – Customer Participation

Customer Enrollment

The Company sent communications introducing the M2Z Program to its Nevada customers in December 2022 and the Company has subsequently done multiple e-mail blasts, press releases, Program-related social media posts, and attended in-person community outreach events. The Company also launched a dedicated page on its website (www.swgas.com/en/nevada-move2zero-offset-program) offering information about what a carbon offset is, how the Program works including the price per block and how their greenhouse gas (GHG) emissions from their natural gas usage are offset. The dedicated page also provides an overview of the two projects the M2Z Program is currently supporting, in addition to Frequently Asked Questions to offer further education and information about the Program. For customer convenience, a direct link to the Program sign up is also provided on this page.

During the Covered Period, there were 179 total Nevada customers (150 in Southern Nevada and 29 in Northern Nevada) enrolled in the Program. Compared to the previous Covered Period, this is a growth rate of approximately 5%.

Monthly customer participation by rate category and rate jurisdiction along with monthly purchased blocks by participating customers are provided in Exhibit B.

Quantity of GHG Emissions Offset

Natural gas combustion related GHG emissions offset by participating customers based on purchased blocks by participating customer at 20 therms per $5.00 block (per month) conversion from purchased blocks uses the Environmental Protection Agency's greenhouse gas equivalency calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator (or 1 therm ~0.005291 mtCO2e). Based on Nevada customer Program participation, approximately 404 mtCO2e (natural gas combustion related) were offset during the Covered Period. That reduction equates to removing approximately 94 passenger vehicles from the road for one year.

EXHIBIT A

CONFIDENTIAL

Nevada Move2Zero Program Project Information

		Purchased Carbon Offset Credits			
Registry	**Project Name**	**Project Registry Number**	**Carbon Offset Credit Price ($/mtCO2e)**	**Total Offset Credits Purchased**	**Total Carbon Offset Credit Costs per Project**
American Carbon Registry (ACR)	Prairie Pothole Avoided Conversion of Grasslands and Shrublands (ACoGS)	ACR222	$ [redacted]	5,000	$ [redacted]
Climate Action Reserve (CAR)	South Jordan Landfill Gas Destruction Project	CAR400	$ [redacted]	5,000	$ [redacted]

EXHIBIT B

Nevada Move2Zero Program Participation Update

	Monthly Customer Participation												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Active Participants During the Covered Period*
NNV	24	24	23	26	26	21	26	23	23	27	25	26	**29**
SNV	128	128	117	129	127	126	136	131	132	132	133	132	**150**
Total	**152**	**152**	**140**	**155**	**153**	**147**	**162**	**154**	**155**	**159**	**158**	**158**	**179**

*Covered Period is defined as September 2025-August 2026

	Monthly Purchased Blocks by Participating Customers												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Purchased Blocks During the Covered Period
NNV	43	45	42	45	45	32	45	42	48	57	42	48	**534**
SNV	266	267	245	297	246	270	279	275	271	291	269	309	**3285**
Total	**309**	**312**	**287**	**342**	**291**	**302**	**324**	**317**	**319**	**348**	**311**	**357**	**3819**

	Natural Gas Combustion Related GHG Emissions Offset by Participating Customers												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Emissions Offset During the Covered Period
NNV	4.55	4.76	4.44	4.76	4.76	3.39	4.76	4.44	5.08	6.03	4.44	5.08	**57**
SNV	28.15	28.25	25.93	31.43	26.03	28.57	29.52	29.10	28.68	30.79	28.47	32.70	**348**
Total	**33**	**33**	**30**	**36**	**31**	**32**	**34**	**34**	**34**	**37**	**33**	**38**	**404**

Note: Conversion from purchased blocks uses the Environmental Protection Agency's greenhouse gas equivalency calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator (or 1 therm ~0.005291 mtCO2e)

	Monthly Customer Participation												
Rate Category	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Active Participants During the Covered Period
NN_NGRM	3	3	2	3	3	2	3	2	3	3	3	3	**3**
NN_NGRS	21	21	21	23	23	19	23	21	20	24	22	23	**26**
SN_SGG1													**0**
SN_SGRM	11	12	10	12	11	11	11	10	10	11	10	9	**14**
SN_SGRS	117	116	107	117	116	115	125	121	122	121	123	123	**136**
Total	**152**	**152**	**140**	**155**	**153**	**147**	**162**	**154**	**155**	**159**	**158**	**158**	**179**

	Monthly Purchased Blocks by Participating Customers												
Rate Category	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Purchased Blocks During the Covered Period
NN_NGRM	5	6	4	5	5	3	5	3	7	5	7	5	**60**
NN_NGRS	38	39	38	40	40	29	40	39	41	52	35	43	**474**
SN_SGG1													**0**
SN_SGRM	18	19	15	17	15	16	16	14	14	17	16	13	**190**
SN_SGRS	248	248	230	280	231	254	263	261	257	274	253	296	**3095**
Total	**309**	**312**	**287**	**342**	**291**	**302**	**324**	**317**	**319**	**348**	**311**	**357**	**3819**

Exhibit 2
Proposed Tariff Sheets

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

Canceling _____

P.U.C.N. Sheet No. 10
P.U.C.N. Sheet No. 10

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES [1/2/]

Schedule Number	Description	Delivery Charge [3/]	Gas Cost: Base Tariff Energy Rate [4/]	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate [7/]	Currently Effective Tariff Rate	
SG-RS	Single-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .98118	$ .35297	($ 0.32500)	$ .00000	$ 1.00915	I
SG-RM	Multi-Family Residential Gas Service						
	Basic Service Charge per Month	$ 9.00				$ 9.00	
	Commodity Charge per Therm:						
	All Usage	$ .88427	$ .35297	($ 0.32500)	$ .00000	$ 0.91224	I
SG-RAC	Air Conditioning Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .18884	$ .35297	($ 0.32500)	$ .00000	$ 0.21681	R
SG-G1	General Gas Service - 1						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .66887	$ .35297	($ 0.32500)	$ .00000	$ 0.69684	I
SG-G2	General Gas Service - 2						
	Basic Service Charge per Month	$ 135.00				$ 135.00	
	Commodity Charge per Therm:						
	All Usage	$ .19515	$ .35297	($ 0.32500)	$ .00000	$ 0.22312	R
SG-G3	General Gas Service - 3						
	Basic Service Charge per Month	$ 350.00				$ 350.00	
	Commodity Charge per Therm:						
	All Usage	$ .19893	$ .35297	($ 0.32500)	$ .00000	$ 0.22690	R
SG-G4	General Gas Service - 4						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .06207	$ .35297	($ 0.32500)	$ .00000	$ 0.09004	R
	Demand Charge [5/]	$ .03716				$ .03716	

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling _____ P.U.C.N. Sheet No. 10A
P.U.C.N. Sheet No. 10A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 7/	Currently Effective Tariff Rate	
SG-G5	General Gas Service – 5 8/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .01388	$ .35297	($ 0.32500)	$ .00000	$ 0.04185	R
	Demand Charge 5/	$ .00408				$ .00408	
SG-G6	General Gas Service - 6 8/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .04340	$ .35297	($ 0.32500)	$ .00000	$ 0.07137	R
	Demand Charge 5/	$ .02937				$ .02937	
SG-AC	Air Conditioning Gas Service						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .14880	$ .35297	($ 0.32500)	$ .00000	$ 0.17677	R
SG-WP	Water Pumping Gas Service						
	Basic Service Charge per Month	$ 250.00				$ 250.00	
	Commodity Charge per Therm:						
	All Usage	$ .13424	$ .35297	($ 0.32500)	$ .00000	$ 0.16221	R
SG-EG	Small Electric Generation Gas Service						
	Basic Service Charge per Month		Otherwise Applicable Rate Schedule				
	Commodity Charge per Therm:						
	All Usage	$ .08673	$ .35297	($ 0.32500)	$ .00000	$ 0.11470	R

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SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling _____ P.U.C.N. Sheet No. 11
_____ P.U.C.N. Sheet No. 11

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 7/	Currently Effective Tariff Rate	
SG-CNG	Gas Service for Compression on Customer's Premises 6/						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .15769	$ .35297	($ 0.32500)	$ .00000	$ 0.18566	R
SG-L	Street and Outdoor Lighting Gas Service						
	Commodity Charge per Therm:						
	All Usage	$ .73747	$ .35297	($ 0.32500)	$ .00000	$ 0.76544	R
SG-OS	Optional Gas Service	As specified on Sheet Nos. 48 through 51.					
SG-AS	Alternative Sales Service	As specified on Sheet Nos. 52 through 53.					
SG-CGS	Compression Gas Service	As specified on Sheet Nos. 47A through 47I.					
SG-RNG	Biogas and Renewable Natural Gas Service	As specified on Sheet Nos. 53A through 53I.					

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510 P.U.C.N. Sheet No. 11A
Nevada Gas Tariff No. 7 Canceling P.U.C.N. Sheet No. 11A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/
(Continued)

1/ The charges shown above are subject to adjustments for taxes and assessments.

2/ Customers taking transportation service will pay the Basic Service Charge, the Delivery Charge per therm excluding the Demand Side Management component, and Demand Charge, if applicable, of the Currently Effective Tariff Rate for each meter included in the transportation service agreement, plus an amount for distribution system shrinkage for all quantities of gas not delivered through a direct connection to one of the Company's upstream interstate pipelines. The high pressure shrinkage rate is $.00004 per therm, and the low pressure shrinkage rate is $.00122 per therm. Additionally, customers will pay the Southwest Gas Transmission Company (SGTC) Annual Charge Adjustment (ACA) rate of $.00013 per therm and the SGTC volumetric charge of $.00145 per therm for all scheduled quantities that flow through the SGTC pipeline. The ACA Charge and volumetric charge will also apply to applicable traded and imbalance quantities. In addition, the customer will also pay a Transportation Service Charge of $500.00 per month per individually qualifying premise. For purposes of calculating Payment for Excess Imbalances, the Imbalance Commodity Charge is $.30280 per therm and the Imbalance Reservation Charge is $.04956 per therm. For customers converting from sales service, an additional amount equal to the currently effective Deferred Energy Accounting Adjustment will be assessed for a period of twelve (12) months. T T R R/I

3/ Includes the following:

Component/Schedule	SG-RS	SG-RM	SG-RAC	SG-G1	SG-G2	SG-G3	SG-G4	SG-G5	
Margin	.76925	.76440	.18840	.50055	.17529	.16039	.08150	.01344	R
Accumulated Deferred Interest Rate Adjustment	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	R
General Revenues Adjustment	.21149	.11943	.00000	.16788	.01942	.03810	(.01987)	.00000	I
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	
Demand Side Management	.00522	.00522	.00522	.00522	.00522	.00522	.00522	.00522	T/I
Contract Transition Adjustment Provision	.00132	.00132	.00132	.00132	.00132	.00132	.00132	.00132	I
Large Customer Adjustment Provision	.00322	.00322	.00322	.00322	.00322	.00322	.00322	.00322	N
Total	.98118	.88427	.18884	.66887	.19515	.19893	.06207	.01388	R/I

Component/Schedule	SG-G6	SG-AC	SG-WP	SG-EG	SG-CNG	SG-L	
Margin	.04296	.14836	.13380	.08629	.15725	.73703	R
Accumulated Deferred Interest Rate Adjustment	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	(.00932)	R
General Revenues Adjustment	.00000	.00000	.00000	.00000	.00000	.00000	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	
Demand Side Management	.00522	.00522	.00522	.00522	.00522	.00522	T/I
Contract Transition Adjustment Provision	.00132	.00132	.00132	.00132	.00132	.00132	I
Large Customer Adjustment Provision	.00322	.00322	.00322	.00322	.00322	.00322	N
Total	.04340	.14880	.13424	.08673	.15769	.73747	R

4/ For all rate schedules, the Base Tariff Energy Rate (BTER) includes $0.00014 per therm for the Unrecovered Gas Cost Expense Base Rate. R

5/ The total monthly demand charge for Schedule Nos. SG-G4, SG-G5, and SG-G6 is equal to the unit rate shown multiplied by the customer's billing determinant.

6/ The charges for Schedule No. SG-CNG are subject to adjustments for applicable state and federal taxes on fuel used in motor vehicles.

7/ In addition to all other rates in this Statement of Rates, all customers in the Mesquite Expansion Area will pay a rate of $0.05000 per therm as part of their Infrastructure Expansion Rate.

8/ The maximum and minimum rates for Schedule Nos. SG-G5 and SG-G6 are set forth below.

SG-G5	Minimum Rates	Maximum Rates
Basic Service Charge	$1,000.00	Effective tariff rates
Transportation Charge	$500.00	
Demand Charge	$0.00204	
Margin	$0.00708	

SG-G6	Minimum Rates	Maximum Rates
Basic Service Charge	$1,000.00	Effective tariff rates
Transportation Charge	$500.00	
Demand Charge	$0.01469	
Margin	$0.02184	

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling _____ P.U.C.N. Sheet No. 12
P.U.C.N. Sheet No. 12

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 9/	Currently Effective Tariff Rate	
NG-RS	Single-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .74755	$ 0.69982	($ .34111)	$ .01653	$ 1.12279	I
NG-RM	Multi-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .68895	$ 0.69982	($ .34111)	$ .01653	$ 1.06419	I
NG-RAC	Air Conditioning Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .52711	$ 0.69982	($ .34111)	$ .01653	$ 0.90235	R
NG-G1	General Gas Service - 1						
	Basic Service Charge per Month	$ 28.80				$ 28.80	
	Commodity Charge per Therm:						
	All Usage	$ .47800	$ 0.69982	($ .34111)	$ .01653	$ 0.85324	I
NG-G2	General Gas Service - 2						
	Basic Service Charge per Month	$ 135.00				$ 135.00	
	Commodity Charge per Therm:						
	All Usage	$ .16304	$ 0.69982	($ .34111)	$ .01653	$ 0.53828	R
NG-G3	General Gas Service - 3						
	Basic Service Charge per Month	$ 350.00				$ 350.00	
	Commodity Charge per Therm:						
	All Usage	$ .11544	$ 0.69982	($ .34111)	$ .01653	$ 0.49068	R
NG-G4	General Gas Service - 4						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .04924	$ 0.69982	($ .34111)	$ .01653	$ 0.42448	R
	Demand Charge 5/	$ .01668				$ .01668	
NG-G5	General Gas Service – 5 7/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .03151	$ 0.69982	($ .34111)	$ .01653	$ 0.40675	R
	Demand Charge 5/	$ .02014				$ .02014	

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling _____ P.U.C.N. Sheet No. 13
P.U.C.N. Sheet No. 13

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 9/	Currently Effective Tariff Rate	
NG-AC	Air Conditioning Gas Service						
	Basic Service Charge per Month	$ 28.80				$ 28.80	
	Commodity Charge per Therm:						
	All Usage	$ .13446	$0.69982	($ .34111)	$ .01653	$0.50970	R
NG-WP	Water Pumping Gas Service						
	Basic Service Charge per Month	$ 36.00				$ 36.00	
	Commodity Charge per Therm:						
	All Usage	$ .17788	$0.69982	($ .34111)	$ .01653	$0.55312	R
NG-EG	Small Electric Generation Gas						
	Basic Service Charge per Month	Otherwise Applicable Rate Schedule					
	Commodity Charge per Therm:						
	All Usage	$ .08530	$0.69982	($ .34111)	$ .01653	$0.46054	R
NG-CNG	Gas Service for Compression on Customer's Premises 6/						
	Basic Service Charge	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$1.22887	$0.69982	($ .34111)	$ .01653	$1.60411	R
NG-L	Street and Outdoor Lighting Gas Service						
	Commodity Charge per Therm:						
	All Usage	$ .66626	$0.69982	($ .34111)	$ .01653	$1.04150	R
NG-OS	Optional Gas Service	As specified on Sheet Nos. 48 through 51.					
NG-AS	Alternative Sales Service						
NG-CGS	Compression Gas Service	As specified on Sheet Nos. 52 through 53.					
NG-RNG	Biogas and Renewable Natural Gas Service	As specified on Sheet Nos. 47A through 47I.					
		As specified on Sheet Nos. 53A through 53I.					

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510 P.U.C.N. Sheet No. 13A
Nevada Gas Tariff No. 7 Canceling P.U.C.N. Sheet No. 13A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8
(Continued)

1/ The charges shown above are subject to adjustments for taxes and assessments.

2/ Customers taking transportation service will pay the Basic Service Charge, the Delivery Charge per therm excluding the Demand Side Management component, and Demand Charge, if applicable, of the Currently Effective Tariff Rate for each meter included in the transportation service agreement, plus an amount of $0.00085 per therm for distribution system shrinkage as defined in Rule No. 1 of this Nevada Gas Tariff for all quantities of gas not delivered through a direct connection to one of the Company's upstream interstate pipelines and a Transportation Service Charge of $500.00 per month per individually qualifying premise. For purposes of calculating Payment for Excess Imbalances, the Imbalance Commodity Charge is $0.28353 per therm and the Imbalance Reservation Charge is $0.46841 per therm. For customers converting from sales service, an additional amount equal to the currently effective Deferred Energy Accounting Adjustment will be assessed for a period of twelve (12) months. T R R I

3/ Includes the following:

Component/Schedule	NG-RS	NG-RM	NG-RAC	NG-G1	NG-G2	NG-G3	NG-G4	
Margin	.47953	.47298	.52162	.30704	.11558	.07935	.05638	
General Revenues Adjustment	.26253	.21048	.00000	.16547	.04197	.03060	(.01263)	R/I
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	.00000	
Demand Side Management	.00696	.00696	.00696	.00696	.00696	.00696	.00696	T/R
Contract Transition Adjustment Provision	(.00147)	(.00147)	(.00147)	(.00147)	(.00147)	(.00147)	(.00147)	N
Total	.74755	.68895	.52711	.47800	.16304	.11544	.04924	R/I

Component/Schedule	NG-G5	NG-AC	NG-WP	NG-EG	NG-CNG	NG-L	
Margin	.02602	.12897	.17239	.07981	1.22338	.66077	
General Revenues Adjustment	.00000	.00000	.00000	.00000	.00000	.00000	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	
Demand Side Management	.00696	.00696	.00696	.00696	.00696	.00696	T/R
Contract Transition Adjustment Provision	(.00147)	(.00147)	(.00147)	(.00147)	(.00147)	(.00147)	N
Total	.03151	.13446	.17788	.08530	1.22887	.66626	R

4/ For all rate schedules, the Base Tariff Energy Rate (BTER) includes ($0.00572) per therm for the Unrecovered Gas Cost Expense Base Rate. R

5/ The total monthly demand charge for Schedule Nos. NG-G4 and NG-G5 is equal to the unit rate shown multiplied by the customer's billing determinant.

6/ The charges for Schedule No. NG-CNG are subject to adjustments for applicable state and federal taxes on fuel used in motor vehicles.

7/ The maximum and minimum rates for Schedule No. NG-G5 are set forth below.

NG-G5	Minimum Rates	Maximum Rates
Basic Service Charge	$1,000.00	Effective tariff rates
Transportation Charge	$500.00	
Demand Charge	$0.01007	
Margin	$0.01301	

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Amy L. Timperley
Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling _____ P.U.C.N. Sheet No. 89
P.U.C.N. Sheet No. 89

GENERAL REVENUES ADJUSTMENT PROVISION
(Continued)

AUTHORIZED GENERAL REVENUES PER CUSTOMER

Average Margin per Customer per Month – Southern Nevada

	Residential Gas Service		General Gas Service				
Month	SG-RS Single	SG-RM Multi	SG-G1	SG-G2	SG-G3	SG-G4	
January	$ 66.45	$ 34.91	$ 133.48	$ 473.14	$ 1,894.49	$ 11,996.12	R
February	$ 56.52	$ 30.95	$ 111.93	$ 431.61	$ 1,684.76	$ 11,341.43	
March	$ 46.34	$ 27.63	$ 96.29	$ 407.98	$ 1,643.11	$ 11,930.57	
April	$ 36.52	$ 23.93	$ 80.78	$ 376.67	$ 1,493.16	$ 11,324.82	
May	$ 33.79	$ 23.34	$ 78.32	$ 366.41	$ 1,419.51	$ 11,232.15	
June	$ 31.77	$ 22.30	$ 63.80	$ 301.59	$ 1,130.06	$ 10,359.65	
July	$ 29.83	$ 21.68	$ 64.26	$ 309.04	$ 1,184.12	$ 10,557.37	
August	$ 28.80	$ 21.15	$ 62.51	$ 299.26	$ 1,138.57	$ 10,520.09	
September	$ 29.30	$ 21.32	$ 64.05	$ 307.38	$ 1,187.21	$ 10,551.66	
October	$ 30.41	$ 21.54	$ 66.90	$ 320.16	$ 1,243.03	$ 10,907.72	
November	$ 35.27	$ 23.73	$ 74.27	$ 348.12	$ 1,393.59	$ 11,353.28	
December	$ 53.34	$ 30.47	$ 103.17	$ 419.59	$ 1,697.92	$ 11,903.34	
Total	$ 478.34	$ 302.95	$ 999.76	$ 4,360.95	$ 17,109.53	$133,978.20	R

Average Margin per Customer per Month – Northern Nevada

	Residential Gas Service		General Gas Service			
Month	NG-RS Single	NG-RM Multi	NG-G1	NG-G2	NG-G3	NG-G4
January	$ 67.47	$ 40.90	$ 101.02	$ 402.65	$ 1,346.50	$ 6,368.28
February	$ 57.38	$ 35.62	$ 89.46	$ 362.73	$ 1,225.11	$ 6,243.04
March	$ 51.93	$ 33.81	$ 81.40	$ 341.88	$ 1,202.02	$ 7,177.92
April	$ 41.58	$ 28.57	$ 66.82	$ 304.04	$ 1,104.52	$ 6,686.20
May	$ 31.78	$ 23.03	$ 55.78	$ 264.39	$ 1,119.17	$ 6,440.16
June	$ 27.13	$ 20.27	$ 49.72	$ 235.60	$ 1,125.28	$ 5,187.23
July	$ 23.25	$ 17.78	$ 47.13	$ 223.05	$ 1,080.04	$ 5,960.90
August	$ 22.57	$ 17.42	$ 46.78	$ 218.93	$ 1,023.91	$ 6,110.07
September	$ 23.11	$ 17.56	$ 47.09	$ 221.92	$ 1,098.62	$ 6,344.46
October	$ 26.97	$ 19.32	$ 50.86	$ 239.71	$ 1,155.28	$ 6,497.44
November	$ 39.18	$ 25.00	$ 66.05	$ 287.22	$ 1,204.16	$ 5,904.60
December	$ 57.37	$ 35.14	$ 89.76	$ 362.76	$ 1,267.60	$ 6,441.14
Total	$ 469.72	$ 314.42	$ 791.87	$ 3,464.88	$ 13,952.21	$ 75,361.44

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Amy L. Timperley
Senior Vice President

Exhibit 3
Existing Tariff Sheets

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

Canceling 100th Revised P.U.C.N. Sheet No. 10
Canceling 99th Revised P.U.C.N. Sheet No. 10

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 7/	Currently Effective Tariff Rate	
SG-RS	Single-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .87457	$ .37967	($ 0.32500)	$ .00000	$ 0.92924	I
SG-RM	Multi-Family Residential Gas Service						
	Basic Service Charge per Month	$ 9.00				$ 9.00	
	Commodity Charge per Therm:						
	All Usage	$ .82159	$ .37967	($ 0.32500)	$ .00000	$ 0.87626	I
SG-RAC	Air Conditioning Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .19934	$ .37967	($ 0.32500)	$ .00000	$ 0.25401	I
SG-G1	General Gas Service - 1						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .53182	$ .37967	($ 0.32500)	$ .00000	$ 0.58649	I
SG-G2	General Gas Service - 2						
	Basic Service Charge per Month	$ 135.00				$ 135.00	
	Commodity Charge per Therm:						
	All Usage	$ .19088	$ .37967	($ 0.32500)	$ .00000	$ 0.24555	I
SG-G3	General Gas Service - 3						
	Basic Service Charge per Month	$ 350.00				$ 350.00	
	Commodity Charge per Therm:						
	All Usage	$ .18835	$ .37967	($ 0.32500)	$ .00000	$ 0.24302	I
SG-G4	General Gas Service - 4						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .04675	$ .37967	($ 0.32500)	$ .00000	$ 0.10142	I
	Demand Charge 5/	$ .03716				$ .03716	I

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

37th Revised P.U.C.N. Sheet No. 10A
Canceling 36th Revised P.U.C.N. Sheet No. 10A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 7/	Currently Effective Tariff Rate	
SG-G5	General Gas Service – 5 8/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .02438	$ .37967	($ 0.32500)	$ .00000	$ 0.07905	R
	Demand Charge 5/	$ .00408				$ .00408	I
SG-G6	General Gas Service - 6 8/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .05390	$ .37967	($ 0.32500)	$ .00000	$ 0.10857	I
	Demand Charge 5/	$ .02937				$ .02937	I
SG-AC	Air Conditioning Gas Service						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .15930	$ .37967	($ 0.32500)	$ .00000	$ 0.21397	I
SG-WP	Water Pumping Gas Service						
	Basic Service Charge per Month	$ 250.00				$ 250.00	
	Commodity Charge per Therm:						
	All Usage	$ .14474	$ .37967	($ 0.32500)	$ .00000	$ 0.19941	I
SG-EG	Small Electric Generation Gas Service						
	Basic Service Charge per Month		Otherwise Applicable Rate Schedule				
	Commodity Charge per Therm:						
	All Usage	$ .09723	$ .37967	($ 0.32500)	$ .00000	$ 0.15190	I

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Amy L. Timperley
Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 Canceling 100th Revised P.U.C.N. Sheet No. 11
99th Revised P.U.C.N. Sheet No. 11

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 7/	Currently Effective Tariff Rate	
SG-CNG	Gas Service for Compression on Customer's Premises 6/						
	Basic Service Charge per Month	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$ .16819	$ .37967	($ 0.32500)	$ .00000	$ 0.22286	I
SG-L	Street and Outdoor Lighting Gas Service						
	Commodity Charge per Therm:						
	All Usage	$ .74797	$ .37967	($ 0.32500)	$ .00000	$ 0.80264	I
SG-OS	Optional Gas Service	As specified on Sheet Nos. 48 through 51.					
SG-AS	Alternative Sales Service	As specified on Sheet Nos. 52 through 53.					
SG-CGS	Compression Gas Service	As specified on Sheet Nos. 47A through 47I.					
SG-RNG	Biogas and Renewable Natural Gas Service	As specified on Sheet Nos. 53A through 53I.					

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SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

41st Revised P.U.C.N. Sheet No. 11A
Canceling 40th Revised P.U.C.N. Sheet No. 11A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO SOUTHERN NEVADA SCHEDULES 1/2/
(Continued)

1/ The charges shown above are subject to adjustments for taxes and assessments.

2/ Customers taking transportation service will pay the Basic Service Charge, the Delivery Charge per therm excluding the Conservation and Energy Efficiency component, and Demand Charge, if applicable, of the Currently Effective Tariff Rate for each meter included in the transportation service agreement, plus an amount for distribution system shrinkage for all quantities of gas not delivered through a direct connection to one of the Company's upstream interstate pipelines. The high pressure shrinkage rate is $.00004 per therm, and the low pressure shrinkage rate is $.00130 per therm. Additionally, customers will pay the Southwest Gas Transmission Company (SGTC) Annual Charge Adjustment (ACA) rate of $.00013 per therm and the SGTC volumetric charge of $.00145 per therm for all scheduled quantities that flow through the SGTC pipeline. The ACA Charge and volumetric charge will also apply to applicable traded and imbalance quantities. In addition, the customer will also pay a Transportation Service Charge of $500.00 per month per individually qualifying premise. For purposes of calculating Payment for Excess Imbalances, the Imbalance Commodity Charge is $.32344 per therm and the Imbalance Reservation Charge is $.04697 per therm. For customers converting from sales service, an additional amount equal to the currently effective Deferred Energy Accounting Adjustment will be assessed for a period of twelve (12) months.

3/ Includes the following:

Component/Schedule	SG-RS	SG-RM	SG-RAC	SG-G1	SG-G2	SG-G3	SG-G4	SG-G5	
Margin	.76997	.76512	.18912	.50127	.17601	.16111	.08222	.01416	R/I
Accumulated Deferred Interest Rate Adjustment	.00460	.00460	.00460	.00460	.00460	.00460	.00460	.00460	
General Revenues Adjustment	.09438	.04625	.00000	.02033	.00465	.01702	(.04569)	.00000	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	
Conservation and Energy Efficiency	.00515	.00515	.00515	.00515	.00515	.00515	.00515	.00515	
Contract Transition Adjustment Provision	.00047	.00047	.00047	.00047	.00047	.00047	.00047	.00047	
Total	.87457	.82159	.19934	.53182	.19088	.18835	.04675	.02438	R/I

Component/Schedule	SG-G6	SG-AC	SG-WP	SG-EG	SG-CNG	SG-L	
Margin	.04368	.14908	.13452	.08701	.15797	.73775	I
Accumulated Deferred Interest Rate Adjustment	.00460	.00460	.00460	.00460	.00460	.00460	
General Revenues Adjustment	.00000	.00000	.00000	.00000	.00000	.00000	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	
Conservation and Energy Efficiency	.00515	.00515	.00515	.00515	.00515	.00515	
Contract Transition Adjustment Provision	.00047	.00047	.00047	.00047	.00047	.00047	
Total	.05390	.15930	.14474	.09723	.16819	.74797	I

4/ For all rate schedules, the Base Tariff Energy Rate (BTER) includes $0.02684 per therm for the Unrecovered Gas Cost Expense Base Rate.

5/ The total monthly demand charge for Schedule Nos. SG-G4, SG-G5, and SG-G6 is equal to the unit rate shown multiplied by the customer's billing determinant.

6/ The charges for Schedule No. SG-CNG are subject to adjustments for applicable state and federal taxes on fuel used in motor vehicles.

7/ In addition to all other rates in this Statement of Rates, all customers in the Mesquite Expansion Area will pay a rate of $0.05000 per therm as part of their Infrastructure Expansion Rate.

8/ The maximum and minimum rates for Schedule Nos. SG-G5 and SG-G6 are set forth below.

SG-G5	Minimum Rates	Maximum Rates
Basic Service Charge	$1,000.00	Effective tariff rates
Transportation Charge	$500.00	
Demand Charge	$0.00204	
Margin	$0.00708	

SG-G6	Minimum Rates	Maximum Rates	
Basic Service Charge	$1,000.00	Effective tariff rates	
Transportation Charge	$500.00		
Demand Charge	$0.01469		I
Margin	$0.02184		R/I

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Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

99th Revised P.U.C.N. Sheet No. 12
Canceling 98th Revised P.U.C.N. Sheet No. 12

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 9/	Currently Effective Tariff Rate	
NG-RS	Single-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .60987	$0.71725	($ .34111)	$ .01653	$ 1.00254	I
NG-RM	Multi-Family Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .56478	$0.71725	($ .34111)	$ .01653	$ 0.95745	I
NG-RAC	Air Conditioning Residential Gas Service						
	Basic Service Charge per Month	$ 10.80				$ 10.80	
	Commodity Charge per Therm:						
	All Usage	$ .53037	$0.71725	($ .34111)	$ .01653	$ 0.92304	I
NG-G1	General Gas Service - 1						
	Basic Service Charge per Month	$ 28.80				$ 28.80	
	Commodity Charge per Therm:						
	All Usage	$ .41864	$0.71725	($ .34111)	$ .01653	$ 0.81131	I
NG-G2	General Gas Service - 2						
	Basic Service Charge per Month	$ 135.00				$ 135.00	
	Commodity Charge per Therm:						
	All Usage	$ .15710	$0.71725	($ .34111)	$ .01653	$ 0.54977	I
NG-G3	General Gas Service - 3						
	Basic Service Charge per Month	$ 350.00				$ 350.00	
	Commodity Charge per Therm:						
	All Usage	$ .12867	$0.71725	($ .34111)	$ .01653	$ 0.52134	R
NG-G4	General Gas Service - 4						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .04804	$0.71725	($ .34111)	$ .01653	$ 0.44071	R
	Demand Charge 5/	$ .01668				$ .01668	I
NG-G5	General Gas Service – 5 7/						
	Basic Service Charge per Month	$1,000.00				$1,000.00	
	Commodity Charge per Therm:						
	All Usage	$ .03477	$0.71725	($ .34111)	$ .01653	$ 0.42744	R
	Demand Charge 5/	$ .02014				$ .02014	I

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SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7 — Canceling 99th Revised P.U.C.N. Sheet No. 13 / 98th Revised P.U.C.N. Sheet No. 13

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8

Schedule Number	Description	Delivery Charge 3/	Gas Cost: Base Tariff Energy Rate 4/	Gas Cost: Deferred Energy Account Adjustment	Infrastructure Expansion Rate 9/	Currently Effective Tariff Rate	
NG-AC	Air Conditioning Gas Service						
	Basic Service Charge per Month	$ 28.80				$ 28.80	
	Commodity Charge per Therm:						
	All Usage	$ .13772	$0.71725	($ .34111)	$ .01653	$0.53039	I
NG-WP	Water Pumping Gas Service						
	Basic Service Charge per Month	$ 36.00				$ 36.00	
	Commodity Charge per Therm:						
	All Usage	$ .18114	$0.71725	($ .34111)	$ .01653	$0.57381	R
NG-EG	Small Electric Generation Gas						
	Basic Service Charge per Month	Otherwise Applicable Rate Schedule					
	Commodity Charge per Therm:						
	All Usage	$ .08856	$0.71725	($ .34111)	$ .01653	$0.48123	R
NG-CNG	Gas Service for Compression on Customer's Premises 6/						
	Basic Service Charge	$ 25.80				$ 25.80	
	Commodity Charge per Therm:						
	All Usage	$1.23213	$0.71725	($ .34111)	$ .01653	$1.62480	R
NG-L	Street and Outdoor Lighting Gas Service						
	Commodity Charge per Therm:						
	All Usage	$ .66952	$0.71725	($ .34111)	$ .01653	$1.06219	I
NG-OS	Optional Gas Service	As specified on Sheet Nos. 48 through 51.					
NG-AS	Alternative Sales Service	As specified on Sheet Nos. 52 through 53.					
NG-CGS	Compression Gas Service	As specified on Sheet Nos. 47A through 47I.					
NG-RNG	Biogas and Renewable Natural Gas Service	As specified on Sheet Nos. 53A through 53I.					

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Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

35th Revised P.U.C.N. Sheet No. 13A
Canceling 34th Revised P.U.C.N. Sheet No. 13A

STATEMENT OF RATES
EFFECTIVE RATES APPLICABLE TO NORTHERN NEVADA SCHEDULES 1/2/8
(Continued)

1/ The charges shown above are subject to adjustments for taxes and assessments.

2/ Customers taking transportation service will pay the Basic Service Charge, the Delivery Charge per therm excluding the Conservation and Energy Efficiency component, and Demand Charge, if applicable, of the Currently Effective Tariff Rate for each meter included in the transportation service agreement, plus an amount of $0.00093 per therm for distribution system shrinkage as defined in Rule No. 1 of this Nevada Gas Tariff for all quantities of gas not delivered through a direct connection to one of the Company's upstream interstate pipelines and a Transportation Service Charge of $500.00 per month per individually qualifying premise. For purposes of calculating Payment for Excess Imbalances, the Imbalance Commodity Charge is $0.30799 per therm and the Imbalance Reservation Charge is $0.40801 per therm. For customers converting from sales service, an additional amount equal to the currently effective Deferred Energy Accounting Adjustment will be assessed for a period of twelve (12) months.

3/ Includes the following:

Component/Schedule	NG-RS	NG-RM	NG-RAC	NG-G1	NG-G2	NG-G3	NG-G4	
Margin	.47953	.47298	.52162	.30704	.11558	.07935	.05638	R/I
General Revenues Adjustment	.12159	.08305	.00000	.10285	.03277	.04057	(.01709)	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	.00000	
Conservation and Energy Efficiency	.00875	.00875	.00875	.00875	.00875	.00875	.00875	
Total	.60987	.56478	.53037	.41864	.15710	.12867	.04804	R/I

Component/Schedule	NG-G5	NG-AC	NG-WP	NG-EG	NG-CNG	NG-L	
Margin	.02602	.12897	.17239	.07981	1.22338	.66077	R/I
General Revenues Adjustment	.00000	.00000	.00000	.00000	.00000	.00000	
Gas Infrastructure Replacement Rate	.00000	.00000	.00000	.00000	.00000	.00000	
Conservation and Energy Efficiency	.00875	.00875	.00875	.00875	.00875	.00875	
Total	.03477	.13772	.18114	.08856	1.23213	.66952	R/I

4/ For all rate schedules, the Base Tariff Energy Rate (BTER) includes $0.01171 per therm for the Unrecovered Gas Cost Expense Base Rate.

5/ The total monthly demand charge for Schedule Nos. NG-G4 and NG-G5 is equal to the unit rate shown multiplied by the customer's billing determinant.

6/ The charges for Schedule No. NG-CNG are subject to adjustments for applicable state and federal taxes on fuel used in motor vehicles.

7/ The maximum and minimum rates for Schedule No. NG-G5 are set forth below.

NG-G5	Minimum Rates	Maximum Rates	
Basic Service Charge	$1,000.00	Effective tariff rates	
Transportation Charge	$500.00		
Demand Charge	$0.01007		I
Margin	$0.01301		R

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Amy L. Timperley
Senior Vice President

SOUTHWEST GAS CORPORATION
P.O. Box 98510
Las Vegas, Nevada 89193-8510
Nevada Gas Tariff No. 7

21st Revised P.U.C.N. Sheet No. 89
Canceling 20th Revised P.U.C.N. Sheet No. 89

GENERAL REVENUES ADJUSTMENT PROVISION
(Continued)

AUTHORIZED GENERAL REVENUES PER CUSTOMER

Average Margin per Customer per Month – Southern Nevada

	Residential Gas Service		General Gas Service				
Month	SG-RS Single	SG-RM Multi	SG-G1	SG-G2	SG-G3	SG-G4	
January	$ 66.48	$ 34.93	$ 133.56	$ 474.07	$ 1,899.28	$ 12,049.79	I
February	$ 56.55	$ 30.97	$ 112.01	$ 432.54	$ 1,689.55	$ 11,395.10	
March	$ 46.37	$ 27.65	$ 96.37	$ 408.91	$ 1,647.90	$ 11,984.24	
April	$ 36.55	$ 23.95	$ 80.86	$ 377.60	$ 1,497.95	$ 11,378.49	
May	$ 33.82	$ 23.36	$ 78.40	$ 367.34	$ 1,424.30	$ 11,285.82	
June	$ 31.80	$ 22.32	$ 63.88	$ 302.52	$ 1,134.85	$ 10,413.32	
July	$ 29.86	$ 21.70	$ 64.34	$ 309.97	$ 1,188.91	$ 10,611.04	
August	$ 28.83	$ 21.17	$ 62.59	$ 300.19	$ 1,143.36	$ 10,573.76	
September	$ 29.33	$ 21.34	$ 64.13	$ 308.31	$ 1,192.00	$ 10,605.33	
October	$ 30.44	$ 21.56	$ 66.98	$ 321.09	$ 1,247.82	$ 10,961.39	
November	$ 35.30	$ 23.75	$ 74.35	$ 349.05	$ 1,398.38	$ 11,406.95	
December	$ 53.37	$ 30.49	$ 103.25	$ 420.52	$ 1,702.71	$ 11,957.01	
Total	$ 478.70	$ 303.19	$ 1,000.72	$ 4,372.11	$ 17,167.01	$134,622.24	I

Average Margin per Customer per Month – Northern Nevada

	Residential Gas Service		General Gas Service				
Month	NG-RS Single	NG-RM Multi	NG-G1	NG-G2	NG-G3	NG-G4	
January	$ 67.47	$ 40.90	$ 101.02	$ 402.65	$ 1,346.50	$ 6,368.28	I
February	$ 57.38	$ 35.62	$ 89.46	$ 362.73	$ 1,225.11	$ 6,243.04	
March	$ 51.93	$ 33.81	$ 81.40	$ 341.88	$ 1,202.02	$ 7,177.92	
April	$ 41.58	$ 28.57	$ 66.82	$ 304.04	$ 1,104.52	$ 6,686.20	
May	$ 31.78	$ 23.03	$ 55.78	$ 264.39	$ 1,119.17	$ 6,440.16	
June	$ 27.13	$ 20.27	$ 49.72	$ 235.60	$ 1,125.28	$ 5,187.23	
July	$ 23.25	$ 17.78	$ 47.13	$ 223.05	$ 1,080.04	$ 5,960.90	
August	$ 22.57	$ 17.42	$ 46.78	$ 218.93	$ 1,023.91	$ 6,110.07	
September	$ 23.11	$ 17.56	$ 47.09	$ 221.92	$ 1,098.62	$ 6,344.46	
October	$ 26.97	$ 19.32	$ 50.86	$ 239.71	$ 1,155.28	$ 6,497.44	
November	$ 39.18	$ 25.00	$ 66.05	$ 287.22	$ 1,204.16	$ 5,904.60	
December	$ 57.37	$ 35.14	$ 89.76	$ 362.76	$ 1,267.60	$ 6,441.14	
Total	$ 469.72	$ 314.42	$ 791.87	$ 3,464.88	$ 13,952.21	$ 75,361.44	I

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Amy L. Timperley
Senior Vice President

Exhibit 4

Prepared Direct Testimony
Nicholas J. Hewa

IN THE MATTER OF
SOUTHWEST GAS CORPORATION
DOCKET NO. 26-11___

PREPARED DIRECT TESTIMONY
OF
NICHOLAS J. HEWA

ON BEHALF OF
SOUTHWEST GAS CORPORATION

NOVEMBER 13, 2026

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Prepared Direct Testimony
of
Nicholas J. Hewa

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Appendix A – Summary of Qualifications of Nicholas J. Hewa

Exhibit No.__(NJH-1)

Exhibit No.__(NJH-2)

Exhibit No.__(NJH-3)

Exhibit No.__(NJH-4)

Affirmation of Nicholas J. Hewa

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Prepared Direct Testimony
of
Nicholas J. Hewa

I. INTRODUCTION

Q. 1 Please state your name and business address.

A. 1 My name is Nicholas J. Hewa. My business address is 8360 South Durango Drive, Las Vegas, Nevada 89113.

Q. 2 By whom and in what capacity are you employed?

A. 2 I am employed by Southwest Gas Corporation (Southwest Gas or Company) in the Regulation department. My title is Senior Analyst/Regulation.

Q. 3 Please summarize your educational background and relevant business experience.

A. 3 My educational background and relevant business experience are summarized in Appendix A to this testimony.

Q. 4 Have you previously testified before any regulatory commission?

A. 4 Yes. I have previously provided written testimony to the Pennsylvania Public Utilities Commission and the Public Utilities Commission of Nevada (Commission).

Q. 5 What is the purpose of your prepared direct testimony in this proceeding?

A. 5 The purpose of my prepared direct testimony is to sponsor and present the Company's proposed rate adjustments for its Southern and Northern Nevada rate jurisdictions to be established effective July 1, 2027, including supporting schedules and workpapers.

Q. 6 Please summarize your prepared direct testimony.

A. 6 My prepared direct testimony consists of the following:

- A summary of the Company's proposed rate changes for its Southern and Northern Nevada rate jurisdictions;
- Proposed adjustments to the system Shrinkage Rates applicable to Southern and Northern Nevada transportation customers;
- Proposed adjustments to the Imbalance Commodity and Reservation Charges for Southern and Northern Nevada;
- Proposed adjustments to the Unrecovered Gas Cost Expense (UGCE) rates for Southern and Northern Nevada;
- Proposed adjustments to the General Revenues Adjustment (GRA) rates for Southern and Northern Nevada;
- Proposed adjustments to the Demand Side Management (DSM) rates for Southern and Northern Nevada;
- Proposed adjustments to the Variable Interest Expense Recovery (VIER) rates for Southern Nevada;
- No proposed adjustments to the Southern Nevada Infrastructure Expansion Rate (IER) and the Mesquite Expansion Area IER;
- No proposed adjustments to the Northern Nevada IER, Elko District IER, Spring Creek Expansion Area IER, or the Spring Creek Expansion Area Monthly Charge;
- Proposed adjustments to the Contract Transition Adjustment Provision (CTAP) rates for Southern and Northern Nevada;

- Proposed adjustment to the Large Customer Adjustment Provision (LCAP) rate for Southern Nevada;
- The absence of proposed adjustment to the Southwest Gas Transmission Company (SGTC) Volumetric Transportation Charge for Southern Nevada transportation customers; and
- Southwest Gas' compliance with the Commission's order in Docket No. 25-11012.

II. SUMMARY OF RATE PROPOSALS

Q. 7 Please summarize the Company's proposed rate changes.

A. 7 The proposed rate changes for Southern and Northern Nevada, respectively, are summarized in the following tables.

SOUTHERN NEVADA RATE PROPOSALS		
Description	Current Rate	Proposed Rate
High Pressure Shrinkage Rate	$0.00004	$0.00004
Low Pressure Shrinkage Rate	$0.00130	$0.00122
Imbalance Commodity Charge	$0.32344	$0.30280
Imbalance Reservation Charge	$0.04697	$0.04956
Unrecovered Gas Cost Expense Rate[1]	$0.02684	$0.00014
General Revenues Adjustment Rate	[2]	[2]
Demand Side Management Rate[1]	$0.00515	$0.00522
Average Variable Interest Rate[3]	$0.00000	($0.00072)
Accumulated Deferred Interest Rate	$0.00460	($0.00932)
Southern Nevada IER	$0.00000	$0.00000
Mesquite Expansion Area IER	$0.05000	$0.05000

[1] Applicable only to sales customers.
[2] A separate GRA rate is calculated for each applicable rate schedule. The current and proposed GRA rates for Southern and Northern Nevada are presented in Schedule 5 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.
[3] The AVIR was reset to zero in accordance with Docket No. 26-03021.

Contract Transition Adjustment Provision	$0.00047	$0.00132
Large Customer Adjustment Provision	$0.00000	$0.00322
SGTC Volumetric Charge	$0.00145	$0.00145

NORTHERN NEVADA RATE PROPOSALS		
Description	Current Rate	Proposed Rate
Shrinkage Rate	$0.00093	$0.00085
Imbalance Commodity Charge	$0.30799	$0.28353
Imbalance Reservation Charge	$0.40801	$0.46841
Unrecovered Gas Cost Expense Rate[1]	$0.01171	($0.00572)
General Revenues Adjustment Rate	[2]	[2]
Demand Side Management Rate[1]	$0.00875	$0.00696
Contract Transition Adjustment Provision	$0.00000	($0.00147)
Northern Nevada IER	$0.01653	$0.01653
Elko District IER	$0.03500	$0.03500
Elko District G-4 IER	$0.02000	$0.02000
Spring Creek Expansion Area IER	$0.02550	$0.02550
Spring Creek Expansion Area Monthly Charge (NG-RS, NG-RM, and NG-G1)	$35.00	$35.00
Spring Creek Expansion Area Monthly Charge (NG-G2, NG-G3, and NG-G4)	$70.00	$70.00

Collectively, the proposed rate changes are expected to produce an increase in annualized revenues of $20,407,651 or 5.09 percent in Southern Nevada, and an increase in annualized revenues of $6,276,874 or 6.83 percent in Northern Nevada. Changes in annualized revenues by rate schedule for Southern and

Northern Nevada are presented in Schedule 1 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.[4]

Q. 8 Has the Company calculated average annual, summer, and winter customer bill impacts expected to result from the proposed rate changes?

A. 8 Yes, average seasonal bill impacts reflective of the proposed rate changes for the Single-Family Residential (SG/NG-RS), Multi-Family Residential (SG/NG-RM), General Gas Service-1 (SG/NG-G1), General Gas Service-2 (SG/NG-G2), General Gas Service-3 (SG/NG-G3), and General Gas Service-4 (SG/NG-G4) rate schedules are presented in Schedule 1 of Exhibit Nos.__(NJH-1) and (NJH-2), for Southern and Northern Nevada, respectively.

Q. 9 What test period was used to calculate the Company's proposed rate changes?

A. 9 The Company used an accounting test year period of October 1, 2025, through September 30, 2026.

III. SYSTEM SHRINKAGE RATES

Q. 10 Please provide an overview of the Company's system shrinkage rates.

A. 10 Shrinkage, also referred to as "lost and unaccounted for gas," is the difference between the gas quantities the Company accepts into its distribution system and the gas quantities delivered to the Company's customers through its distribution system. The Company's system shrinkage rates are designed to recover the cost of lost and unaccounted gas quantities from transportation customers when

[4] The annualized revenue and average customer bill percent increases presented are artificially overstated due to the inclusion of the Company's currently effective DEAA credits of ($0.32500) for Southern Nevada and ($0.34111) for Northern Nevada. Had a DEAA rate of $0.00000 been assumed for Southern and Northern Nevada, the resulting annualized revenue and average customer bill percent increases would have been lower.

the Company delivers gas supplies on those customers' behalf through its distribution system. Shrinkage rates are not separately applied to the Company's sales customers because the cost of lost and unaccounted for quantities for gas deliveries to those customers are recovered through the Company's Gas Cost rates.

Q. 11 What percent shrinkage factor is the Company using to calculate the shrinkage rates?

A. 11 Consistent with its recent Annual Rate Adjustment (ARA) filings,[5] Southwest Gas proposes the continued use of a 0.3 percent shrinkage factor to calculate the shrinkage rates for both Southern and Northern Nevada.

Q. 12 Is the Company proposing any changes to the shrinkage rates?

A. 12 Yes, the proposed shrinkage rates and the associated calculations for Southern and Northern Nevada are presented in Schedule 2 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.

IV. TRANSPORTATION IMBALANCE CHARGES

Q. 13 Please provide an overview of the Company's transportation Imbalance Charges.

A. 13 The Company's transportation Imbalance Commodity and Reservation Charges (collectively, Imbalance Charges) are designed to ensure that sales customers are adequately compensated when transportation customers either consume more or less gas than they schedule on the Company's distribution system, as

[5] In Docket No. 18-06005, the Commission approved the Company's proposal to calculate shrinkage rates for both the Southern Nevada and Northern Nevada rate jurisdictions using a 0.3 percent shrinkage factor, and ordered the Company to use the imputed 0.3 percent factor for a minimum of three years. The Company proposed, and the Commission has approved, the continued use of 0.3 percent shrinkage factor in both rate jurisdictions in each of the Company's ARA applications since that time.

set forth in Nevada Gas Tariff No. 7 (Tariff), Section 6.9 of Schedule No. ST-1/NT-1. Imbalance charges received or paid by the Company are either credited or debited to the Federal Energy Regulatory Commission (FERC) Unrecovered Purchased Gas Cost Account No. 191 (FERC Account No. 191).

Q. 14 Is the Company proposing any changes to the Imbalance Charges?

A. 14 Yes, the proposed Imbalance Charges and the associated calculations for Southern and Northern Nevada are presented in Schedule 3 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.

V. UNRECOVERED GAS COST EXPENSE PROVISION

Q. 15 Please provide an overview of the Company's UGCE Provision.

A. 15 The UGCE Provision allows the Company to recover its actual bad debt expense associated with unrecovered gas costs from sales customers. The UGCE rate is comprised of two rate components, a Base Program rate component and an Adjustment rate component. The two components are added together to calculate the total UGCE rate applicable to all sales customers.

Q. 16 Is the Company proposing any changes to the UGCE rates?

A. 16 Yes, the proposed UGCE rates and the associated calculations for Southern and Northern Nevada are presented in Schedule 4 of Exhibit Nos.__(NJH1) and (NJH-2), respectively.

VI. GENERAL REVENUES ADJUSTMENT PROVISION

Q. 17 Please provide an overview of the Company's GRA Provision.

A. 17 The GRA Provision allows the Company to recover Commission-authorized Base Tariff General Rate revenues without regard to the difference in the quantity of natural gas delivered. Elimination of the financial incentives and disincentives associated with increased or decreased sales volume ensures the

Company collects no more or less than the Commission authorized level of margin per customer, regardless of actual therm sales. The GRA Provision is only applicable to the SG/NG-RS, SG/NG-RM, SG/NG-G1, SG/NG-G2, SG/NG-G3, and SG/NG-G4 rate schedules.

Q. 18 Is Southwest Gas proposing any changes to the GRA rates?

A. 18 Yes, the proposed GRA rates are summarized in the following table.

Customer Class	Southern Nevada	Northern Nevada
Single-Family Residential	$0.21149	$0.26253
Multi-Family Residential	$0.11943	$0.21048
General Gas Service – 1	$0.16788	$0.16547
General Gas Service – 2	$0.01942	$0.04197
General Gas Service – 3	$0.03810	$0.03060
General Gas Service – 4	$(0.01987)	$(0.01263)

The associated GRA rate calculations for Southern and Northern Nevada are presented in Schedule 5 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.

Q. 19 How do the GRA account balances as of September 30, 2026, compare to the GRA account balances at September 30, 2025?

A. 19 At September 30, 2025, the GRA account balances collectively reflected under-collections of approximately $19,683,439 and $8,470,049 for Southern and Northern Nevada, respectively. As of September 30, 2026, the GRA account balances collectively reflected under-collections of approximately $53,221,473 and $15,607,779 for Southern and Northern Nevada, respectively.

VII. DEMAND SIDE MANAGEMENT RATES

Q. 20 Please provide an overview of the Company's DSM rates.

A. 20 The DSM rates allow the Company to recover the costs incurred for implementing its DSM programs, including, but not limited to, costs for labor, overhead, materials, incentives paid to customers, advertising, marketing, measurement, verification, and evaluation, consistent with NAC 704.9714. The DSM rate is comprised of two rate components, a Base Program rate component and a Deferred Program rate component. The two components are added together to calculate the total DSM rate applicable to all sales customers.

Q. 21 Prior to this filing, were the DSM rates previously referred to as the Conservation and Energy Efficiency (CEE) rates?

A. 21 Yes. Historically, the Company has referred to these rates as the CEE rates. However, consistent with the order and final regulations in Docket No. 23-07024, the Company has changed references of CEE to DSM and will be referring to them as the DSM rates moving forward.[6]

Q. 22 Is the Company proposing any changes to the DSM rates?

A. 22 Yes, the proposed DSM rates and the associated calculations for Southern and Northern Nevada are presented in Schedule 6 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.

Q. 23 What budget did the Company use as the basis to calculate the Base Program rate components of the proposed DSM rates?

A. 23 The Company calculated the Base Program rate components using the 2027 DSM program year budget authorized with the Order in Docket No. 25-09010.

[6] Proposed tariff sheets 11A and 13A reflect the change from CEE to DSM.

The authorized 2027 DSM program year budget includes $1,908,262 for Southern Nevada and $487,826 for Northern Nevada.

VIII. VARIABLE INTEREST EXPENSE RECOVERY MECHANISM

Q. 24 Please provide an overview of the Company's VIER mechanism.

A. 24 The VIER mechanism has two rate components, the AVIR component, which allows the Company to adjust its Southern Nevada rates pursuant to NAC 704.217 for changes occurring to the AVIR during the test period, and the ADI component, which allows the Company to amortize the ADI balance. Changes in the AVIR affect the Company's authorized margin and are reflected in the calculation of the authorized margin per customer used in the Company's GRA provision. The VIER mechanism is discussed in further detail in the prepared direct testimony of Company witness Sarita B. Rajewale.

Q. 25 Is the Company proposing any changes to the VIER rates?

A. 25 Yes, the proposed VIER rates and the associated calculations are presented in Schedule 7 of Exhibit No.__(NJH-1).

IX. MESQUITE INFRASTUCTURE EXPANSION RATES

Q. 26 Please provide an overview of the Company's Mesquite IERs.

A. 26 The Mesquite IERs allow the Company to recover the costs incurred associated with the Mesquite Expansion Project in Southern Nevada.

Q. 27 Is the Company proposing any changes to the Mesquite IERs?

A. 27 No, the Company is not proposing any changes to the currently effective Mesquite IERs. Consistent with the Commission approved Stipulation in Docket No. 24-11005 (Approved Stipulation), the Company's current Southern Nevada

IER of $0.00000 per therm and Mesquite IER of $0.05000 per therm will remain in effect until October 1, 2029.[7]

X. SPRING CREEK INFRASTUCTURE EXPANSION RATES

Q. 28 Please provide an overview of the Company's Spring Creek IERs.

A. 28 The Spring Creek IERs allow the Company to recover the costs incurred associated with the Spring Creek Expansion project in Northern Nevada as approved in Docket No. 19-06017.

Q. 29 Is the Company proposing any changes to the Spring Creek IERs?

A. 29 No, the Company is not proposing any changes to its currently effective Spring Creek IERs. Although the Company's Spring Creek IER deferral balances would support an upward adjustment of those rates, the Company believes maintaining the existing rates at this time to be in the public interest.

XI. CONTRACT TRANSITION ADJUSTMENT PROVISION

Q. 30 Please provide an overview of the Company's CTAP mechanism.

A. 30 The CTAP mechanism tracks differences in revenues associated with the transition of negotiated contract customers to full margin rate schedules and serves as a two-way balancing account through which any decrease or increase in revenues resulting from a transitioning customer will either be recovered or refunded to all full margin customers until rates are reset through a general rate case.

[7] Refer to Section 2.8 of the Approved Stipulation in Docket No. 24-11005.

Q. 31 Is the Company proposing any changes to the CTAP rates?

A. 31 Yes, the proposed CTAP rates and the associated calculations for Southern and Northern Nevada are presented in Schedule 8 of Exhibit Nos.__(NJH-1) and (NJH-2), respectively.

XII. LARGE CUSTOMER ADJUSTMENT PROVISION SOUTHERN NEVADA

Q. 32 Please provide an overview of the Company's LCAP mechanism.

A. 32 The LCAP mechanism tracks differences in revenues associated with the transition of customers between the SG-G5 and SG-G6 rate schedules and serves as a two-way balancing account through which any decrease or increase in revenues resulting from a transitioning customer will either be recovered or refunded to all full margin customers until rates are reset through a general rate case.[8]

Q. 33 Is the Company proposing any changes to the LCAP rate?

A. 33 Yes, the proposed LCAP rate and the associated calculations for Southern Nevada are presented in Schedule 9 of Exhibit No.__(NJH-1).

XIII. SGTC VOLUMETRIC TRANSPORTATION CHARGE

Q. 34 Please provide an overview of the Company's SGTC volumetric transportation charge.

A. 34 The SGTC volumetric transportation charge, approved by the Commission in Docket No. 24-11005, provides the Company with dollar-for-dollar recovery for costs incurred when transporting gas through SGTC on transportation customers' behalf. The SGTC volumetric transportation charge is a per therm rate charged only to Southern Nevada transportation customers who schedule

[8] The LCAP mechanism was approved in Docket No. 23-09012.

gas deliveries through SGTC, as well as applicable traded and imbalance quantities. Recoveries through the SGTC volumetric transportation charge are ultimately refunded back to the Company's Southern Nevada sales customers through monthly credits to the Southern Nevada Unrecovered Purchased Gas Cost Account (FERC Account No. 191).

Q. 35 Is the Company proposing any changes to the SGTC volumetric transportation charge?

A. 35 No, the Company is not proposing any changes to the SGTC volumetric transportation charge.

XIV. COMPLIANCE WITH DOCKET NO. 25-11012

Q. 36 Are there any directives resulting from the Order in Docket No. 25-11012 that the Company would like to address?

A. 36 Yes, the Company is addressing the following two directives resulting from the Order in Docket No. 25-11012:

1) Southwest Gas shall file its cost tracking reports for imbalance charges in its future ARA applications, rather than filing it in its quarterly BTER and DEAA filings.

2) The Company will meet with the Regulatory Operations Staff (Staff) of the Commission and the Nevada Bureau of Consumer Protection (BCP) at least 60 days before Southwest Gas files its next ARA to determine the workpapers that Southwest Gas must provide to those two parties at the time of filing its next ARA application.

Q. 37 Did the Company provide cost tracking reports for imbalance charges with this filing?

A. 37 Yes, the Company provided cost tracking reports for imbalance charges associated with the October 2025 through September 2026 gas flow period. The reports for Southern and Northern Nevada are presented in Exhibit Nos.__(NJH-3) and (NJH-4), respectively.

Q. 38 Did the Company meet with Staff and BCP 60 days before the time of this filing?

A. 38 Yes, the Company met with Staff and BCP on September 1, 2026, to discuss the workpapers to be provided with this filing.

Q. 39 Did Staff or BCP request any changes to the workpapers the Company provided with its last ARA filing?

A. 39 No, the Company is providing the same set of workpapers that it provided with its last ARA filing.

Q. 40 Please summarize the workpapers provided in support of your prepared direct testimony.

A. 40 The following workpapers are being provided in support of my prepared direct testimony:

- Workpapers (NJH-1) – Southern Nevada Customer Counts and Volumes
- Workpapers (NJH-2) – Northern Nevada Customer Counts and Volumes
- Workpapers (NJH-3) – Southern Nevada DSM, CTAP, GRA, IER, LCAP, REPR, UGCE, and VIER Accounting Detail
- Workpapers (NJH-4) – Northern Nevada DSM, CTAP, GRA, REPR, and UGCE Accounting Detail

Q. 41 Does this conclude your prepared direct testimony?

A. 41 Yes.

SUMMARY OF QUALIFICATIONS

NICHOLAS J. HEWA

I received my Bachelor's of Science in Business Administration with a concentration in Finance from the University at Buffalo in May 2018. I went on to receive my Master's of Business Administration with a concentration in Finance from Canisius College in August 2019.

I relocated from Buffalo, New York to Las Vegas, Nevada and joined Southwest Gas Corporation as a Senior Regulation Analyst in July 2024. Some of my primary responsibilities currently include assisting with the preparation of various regulatory filings, assisting with the preparation of the Company's class cost of service studies and rate design, and preparing components of the Company's annual budget.

Prior to joining Southwest Gas Corporation, I worked as a Rate & Project Analyst in the Rates & Regulatory Affairs department at National Fuel Gas Distribution Corporation from March 2020 – May 2024. Some of my primary responsibilities while working at National Fuel Gas Distribution Corporation included the preparation of various regulatory filings such as gas cost recovery and rate adjusting mechanism reconciliation filings, the maintenance of monthly gas rates, and serving as a lead role in the preparation of the Company's annual financial forecast. During my time at National Fuel Gas Distribution Company is when I provided written testimony to the Pennsylvania Public Utilities Commission regarding purchased gas costs.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
PROPOSED ANNUALIZED CHANGE IN RATES AND REVENUES BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Annual Number of Bills [1]	Basic Service Charge [2]	Annual Volumes (Therms) [1]	Currently Effective Rates [2]	UGCE [3]	GRA [4]	DSM [5]	VIER [6]	SNV IER [7]	CTAP [8]	LCAP [9]	Total Change	Proposed Tariff Rates	Total Revenue Present	Total Revenue Proposed	Total Revenue Change	Total Revenue Percent Change	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1	**Single-Family Residential Gas Service**	SG-RS	7,042,186	$10.80												$ 76,055,609	$ 76,055,609			1
2	All Usage				220,159,103	$0.92924	($0.02670)	$0.11711	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	$0.07991	$1.00915	204,580,645	222,174,611			2
3	Total															$ 280,636,254	$ 298,230,220	$ 17,593,966	6.27%	3
4	**Multi-Family Residential Gas Service**	SG-RM	1,571,896	$9.00												$ 14,147,064	$ 14,147,064			4
5	All Usage				29,322,987	$0.87626	($0.02670)	$0.07318	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	$0.03598	$0.91224	25,694,561	26,749,742			5
6	Total															$ 39,841,625	$ 40,896,806	$ 1,055,181	2.65%	6
7	**Air Conditioning Residential Gas Service**	SG-RAC	299	$10.80												$ 3,229	$ 3,229			7
8	All Usage				134,431	$0.25401	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.21681	34,147	29,147			8
9	Total															$ 37,376	$ 32,376	$ (5,000)	(13.38%)	9
10	**General Gas Service - 1**	SG-G1	257,037	$25.80												$ 6,631,555	$ 6,631,555			10
11	All Usage				26,144,741	$0.58649	($0.02670)	$0.14755	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	$0.11035	$0.69684	15,333,629	18,218,826			11
12	Transportation - Commodity				38,715	$0.52667		$0.14755		($0.01464)	$0.00000	$0.00085	$0.00322	$0.13698	$0.66365	20,390	25,693			12
13	Total															$ 21,985,574	$ 24,876,074	$ 2,890,500	13.15%	13
14	**General Gas Service - 2**	SG-G2	44,129	$135.00												$ 5,957,415	$ 5,957,415			14
15	Sales - Commodity				53,168,824	$0.24555	($0.02670)	$0.01477	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.02243)	$0.22312	13,055,605	11,863,282			15
16	Transportation - Commodity				512,142	$0.18573		$0.01477		($0.01464)	$0.00000	$0.00085	$0.00322	$0.00420	$0.18993	95,120	97,274			16
17	Total															$ 19,108,140	$ 17,917,971	$ (1,190,169)	(6.23%)	17
18	**General Gas Service - 3**	SG-G3	3,408	$350.00												$ 1,192,800	$ 1,192,800			18
19	Sales - Commodity				20,552,625	$0.24302	($0.02670)	$0.02108	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.01612)	$0.22690	4,994,699	4,663,489			19
20	Transportation - Commodity				1,572,989	$0.18320		$0.02108		($0.01464)	$0.00000	$0.00085	$0.00322	$0.01051	$0.19371	288,172	304,711			20
21	Total															$ 6,475,671	$ 6,161,000	$ (314,670)	(4.86%)	21
22	**General Gas Service - 4**	SG-G4	2,121	$1,000.00												$ 2,121,000	$ 2,121,000			22
23	Sales - Commodity				36,790,905	$0.10142	($0.02670)	$0.02582	$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.01138)	$0.09004	3,731,334	3,312,829			23
24	Transportation - Commodity				120,389,787	$0.04160		$0.02582		($0.01464)	$0.00000	$0.00085	$0.00322	$0.01525	$0.05685	5,008,215	6,844,735			24
25	Demand				199,925,280	$0.03716								$0.00000	$0.03716	7,429,223	7,429,223			25
26	Total															$ 18,289,772	$ 19,707,787	$ 1,418,015	7.75%	26
27	**General Gas Service - 5**	SG-G5	36	$1,000.00												$ 36,000	$ 36,000			27
28	Transportation - Commodity				58,749,505	$0.01923				($0.01464)	$0.00000	$0.00085	$0.00322	($0.01057)	$0.00866	1,129,753	509,051			28
29	Demand				200,800,572	$0.00408								$0.00000	$0.00408	819,266	819,266			29
30	Total															$ 1,985,019	$ 1,364,318	$ (620,702)	(31.27%)	30
31	**General Gas Service - 6**	SG-G6	24	$1,000.00												$ 24,000	$ 24,000			31
32	Transportation - Commodity				22,746,000	$0.04875				($0.01464)	$0.00000	$0.00085	$0.00322	($0.01057)	$0.03818	1,108,868	868,551			32
33	Demand				28,397,904	$0.02937								$0.00000	$0.02937	834,046	834,046			33
34	Total															$ 1,966,914	$ 1,726,597	$ (240,317)	(12.22%)	34

[1] Workpapers (NJH-1), Sheets 1, 6 and 7.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.
[3] Exhibit No. __(NJH-1), Schedule 4, Sheet 1.
[4] Exhibit No. __(NJH-1), Schedule 5, Sheet 1.
[5] Exhibit No. __(NJH-1), Schedule 6, Sheet 1.
[6] Exhibit No. __(NJH-1), Schedule 7, Sheet 1.
[7] SNV IER is $0.00000 pursuant to the order in Docket No. 24-11005.
[8] Exhibit No. __(NJH-1), Schedule 8, Sheet 1.
[9] Exhibit No. __(NJH-1), Schedule 9, Sheet 1.

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SOUTHERN NEVADA RATE JURISDICTION
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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
	Air Conditioning Gas Service																			
35	General Gas Service - 1 (Seasonal)	SG-AC	36	$25.80												$ 929	$ 929			35
36	Summer				10,565	$0.21397	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.17677	2,261	1,868			36
37	Winter				3,742	$0.56616	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.52896	2,119	1,979			37
38	General Gas Service - 2 (Seasonal)		24	$25.80												$ 619	$ 619			38
39	Summer				1	$0.21397	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.17677	0	0			39
40	Winter				0	$0.24090	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.20370	0	0			40
41	Air Conditioning Gas Service (2nd		24	$25.80												619	619			41
42	Meter Cooling)		96	$25.80												2,477	2,477			42
43	All Usage				143,066	$0.21397	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.17677	30,612	25,290			43
44	Total															$ 39,635	$ 33,782	$ (5,854)	(14.77%)	44
45	**Water Pumping Gas Service**	SG-WP	10	$250.00												$ 2,500	$ 2,500			45
46	All Usage				258,844	$0.19941	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.16221	51,616	41,988			46
47	Total															$ 54,116	$ 44,488	$ (9,628)	(17.79%)	47
48	**Small Electric Generation Gas Service**	SG-EG	36	$1,000.00												$ 36,000	$ 36,000			48
49	Transportation - Commodity				14,479,499	$0.09208				($0.01464)	$0.00000	$0.00085	$0.00322	($0.01057)	$0.08151	1,333,272	1,180,293			49
50	Total															$ 1,369,272	$ 1,216,293	$ (152,979)	(11.17%)	50
	Gas Service for Compression on Customer's Premises																			
51	Non-Residential BSC	SG-CNG	24	$25.80												$ 619	$ 619			51
52	Residential BSC		0	$10.80												0	0			52
53	All Usage				14,017	$0.22286	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.18566	3,124	2,602			53
54	Total															$ 3,743	$ 3,222	$ (521)	(13.92%)	54
55	**Street and Outdoor Lighting Gas Service**	SG-L	8,458																	55
56	All Usage				273,442	$0.80264	($0.02670)		$0.00007	($0.01464)	$0.00000	$0.00085	$0.00322	($0.03720)	$0.76544	$ 219,475	$ 209,305			56
57	Total															$ 219,475	$ 209,305	$ (10,171)	(4.63%)	57
58	Total Sales and Full Margin Transportation		8,929,844		605,465,930											$ 388,060,653	$ 409,329,322	$ 20,407,651	5.26%	58
59	Negotiated Contract Customers		75		250,505,853											12,574,973	12,574,973	0	0.00%	59
60	Total Sales and Applicable Transportation		8,929,919		855,971,783											$ 400,635,625	$ 421,904,295	$ 20,407,651	5.09%	60

[1] Workpapers (NJH-1), Sheets 1, 6 and 7.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.
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[5] Exhibit No. __(NJH-1), Schedule 6, Sheet 1.
[6] Exhibit No. __(NJH-1), Schedule 7, Sheet 1.
[7] SNV IER is $0.00000 pursuant to the order in Docket No. 24-11005.
[8] Exhibit No. __(NJH-1), Schedule 8, Sheet 1.
[9] Exhibit No. __(NJH-1), Schedule 9, Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
SINGLE-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	17	$26.60	$27.96	$1.36	5.11%	1
2	31	39.61	42.08	2.47	6.24%	2
3	45	52.62	56.21	3.59	6.82%	3
	Average Seasonal Usage [1]					
4	Summer	17				4
5	Annual	31				5
6	Winter	45				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$10.80	$10.80			7
	Commodity Charge					
8	All Usage	$0.92924	$1.00915			8

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
MULTI-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	14	$21.27	$21.77	$0.50	2.35%	1
2	19	25.65	26.33	0.68	2.65%	2
3	24	30.03	30.89	0.86	2.86%	3
	Average Seasonal Usage [1]					
4	Summer	14				4
5	Annual	19				5
6	Winter	24				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$9.00	$9.00			7
	Commodity Charge					
8	All Usage	$0.87626	$0.91224			8

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
GENERAL GAS SERVICE - 1
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	72	$68.03	$75.97	$7.94	11.67%	1
2	102	85.62	96.88	11.26	13.15%	2
3	132	103.22	117.78	14.56	14.11%	3
	Average Seasonal Usage [1]					
4	Summer	72				4
5	Annual	102				5
6	Winter	132				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$25.80	$25.80			7
	Commodity Charge					
8	All Usage	$0.58649	$0.69684			8

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
GENERAL GAS SERVICE - 2
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	946	$367.29	$346.08	($21.21)	(5.77%)	1
2	1,208	431.62	404.53	(27.09)	(6.28%)	2
3	1,469	495.71	462.77	(32.94)	(6.65%)	3
	Average Seasonal Usage [1]					
4	Summer	946				4
5	Annual	1,208				5
6	Winter	1,469				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$135.00	$135.00			7
	Commodity Charge					
8	All Usage	$0.24555	$0.22312			8

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
GENERAL GAS SERVICE - 3
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	5,112	$1,592.32	$1,509.94	($82.38)	(5.17%)	1
2	6,587	1,950.77	1,844.62	(106.15)	(5.44%)	2
3	8,018	2,298.53	2,169.32	(129.21)	(5.62%)	3
	Average Seasonal Usage [1]					
4	Summer	5,112				4
5	Annual	6,587				5
6	Winter	8,018				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$350.00	$350.00			7
	Commodity Charge					
8	All Usage	$0.24302	$0.22690			8

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
TYPICAL BILL COMPARISON
GENERAL GAS SERVICE - 4
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase/ (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	54,642	$10,044.49	$9,422.93	($621.56)	(6.19%)	1
2	58,865	10,472.79	9,803.19	(669.60)	(6.39%)	2
3	63,022	10,894.39	10,177.50	(716.89)	(6.58%)	3

	Average Seasonal Usage [1]			Average Bill Demand [3]		
4	Summer	54,642				4
5	Annual	58,865		Annual	94,260	5
6	Winter	63,022				6

		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$1,000.00	$1,000.00			7
	Commodity Charge					
8	All Usage	$0.10142	$0.09004			8
9	Demand Charge	$0.03716	$0.03716			9

[1] Workpapers (NJH-1), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.
[3] Exhibit No. __(NJH-1), Schedule 1, Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
SHRINKAGE RATE CALCULATION USING 0.3 PERCENT SHRINKAGE FACTOR
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Percent	Line No.
	(a)	(b)	(c)	
1	Total LUFG Volumes [1]	1,821,863		1
2	Proposed Imbalance Commodity Charge per Therm [2]	0.30280		2
3	Total LUFG Cost (Ln 1 x Ln 2)	$ 551,660		3
4	Distribution Pipelines & Srvcs 125 PSIG & greater (miles) [3]	636	4.41%	4
5	Distribution Pipelines & Srvcs less than 125 PSIG (miles) [3]	13,774	95.59%	5
6	Total Distribution Pipelines and Services	14,410	100.00%	6
7	Total Sales and Transportation Volumes [1]	855,971,783		7
8	Less: Contractually Exempt Volumes [1]	250,505,853		8
9	Total Volumes Subject to Shrinkage	605,465,930		9
10	High Pressure Transportation Volumes Subject to Shrinkage [4]	160,121,671	26.45%	10
11	Low Pressure Transportation Volumes Subject to Shrinkage [4]	58,366,966	9.64%	11
12	Sales Volumes [5]	386,977,293	63.91%	12
13	Total Volumes Subject to Shrinkage	605,465,930	100.00%	13
14	Allocation of High Pressure Shrinkage Costs	$ 24,352		14
15	Total Volumes Subject to Shrinkage (Ln 9)	605,465,930		15
16	Calculated High Pressure Shrinkage Rate per Therm	0.00004		16
17	Proposed High Pressure Shrinkage Rate per Therm	0.00004		17
18	Less: Current High Pressure Shrinkage Rate per Therm	0.00004		18
19	Rate Increase / (Decrease)	0.00000		19
20	Allocation of Low Pressure Shrinkage Costs	$ 527,308		20
21	Total Sales and Low Pressure Shrinkage Therms (Ln 11 + Ln 12)	445,344,259		21
22	Low Pressure Shrinkage Costs per Therm	0.00118		22
23	Calculated Low Pressure Shrinkage Rate per Therm (Ln 16 + Ln 22)	0.00122		23
24	Proposed Low Pressure Shrinkage Rate per Therm	0.00122		24
25	Less: Current Low Pressure Shrinkage Rate per Therm	0.00130		25
26	Rate Increase / (Decrease)	(0.00008)		26

[1] Workpapers (NJH-1), Sheet 3.
[2] Exhibit No. __(NJH-1), Schedule 3, Sheet 1.
[3] Workpapers (NJH-1), Sheet 4.
[4] Workpapers (NJH-1), Sheet 5.
[5] Workpapers (NJH-1), Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
IMBALANCE COMMODITY CHARGE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
1	Commodity Cost of Gas [1]	$ 116,747,828	1
	Pipeline Variable Transportation Charges to the City Gate		
2	Kern River Pipeline [2]	151,906	2
3	Transwestern Pipeline [3]	73,034	3
4	El Paso Pipeline [4]	0	4
5	RLC-Pipe Commodity [5]	0	5
6	Southwest Gas Transmission Company [6]	204,017	6
7	Total Pipeline Variable Transportation Costs	428,957	7
8	Total Commodity and Variable Transportation Costs (Ln 1 + Ln 7)	$ 117,176,785	8
9	Sales Volumes [7]	386,977,293	9
10	Proposed Imbalance Commodity Charge per Therm (Ln 8 / Ln 9)	0.30280	10
11	Less: Current Imbalance Commodity Charge per Therm	0.32344	11
12	Rate Increase / (Decrease)	(0.02064)	12

[1] Exhibit No.__(CMB-3), Sheet 2, Lines 9, 22, 23 and 24.
[2] Exhibit No.__(CMB-3), Sheet 2, Line 10.
[3] Exhibit No.__(CMB-3), Sheet 2, Line 11.
[4] Exhibit No.__(CMB-3), Sheet 2, Line 12.
[5] Exhibit No.__(CMB-3), Sheet 2, Line 13.
[6] Exhibit No.__(CMB-3), Sheet 2, Line 14.
[7] Workpapers (NJH-1), Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
IMBALANCE RESERVATION CHARGE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Pipeline Reservation Charges		
1	Kern River Pipeline [1]	$ 12,426,000	1
2	El Paso Pipeline [2]	0	2
3	Transwestern Pipeline [3]	3,509,580	3
4	Southwest Gas Transmission Company [4]	242,115	4
5	Spire Storage [5]	3,000,000	5
6	Total Pipeline Reservation Charges	$ 19,177,695	6
7	Sales Volumes [6]	386,977,293	7
8	Proposed Imbalance Reservation Charge per Therm (Ln 6 / Ln 7)	0.04956	8
9	Less: Current Imbalance Reservation Charge per Therm	0.04697	9
10	Rate Increase / (Decrease)	0.00259	10

[1] Exhibit No.__(CMB-3), Sheet 2, Line 16.
[2] Exhibit No.__(CMB-3), Sheet 2, Line 17.
[3] Exhibit No.__(CMB-3), Sheet 2, Line 18.
[4] Exhibit No.__(CMB-3), Sheet 2, Line 19.
[5] Exhibit No.__(CMB-3), Sheet 2, Line 20.
[6] Workpapers (NJH-2), Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
UNRECOVERED GAS COST EXPENSE (UGCE) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Base Program Rate Component		
1	UGCE Write-off Balance Net Recoveries	$ 2,305,685	1
2	Sales Volumes [1]	386,977,293	2
3	UGCE Base Rate Component per Therm (Ln 1 / Ln 2)	0.00596	3
	Adjustment Rate Component		
4	UGCE Deferral Account Balance	(2,253,506)	4
5	UGCE Adjustment Rate Component per Therm (Ln 4 / Ln 2)	(0.00582)	5
6	Proposed UGCE Rate per Therm (Ln 3 + Ln 5)	0.00014	6
7	Less: Current UGCE Rate per Therm	0.02684	7
8	Rate Increase / (Decrease)	(0.02670)	8
9	Annualized Revenue Impact	$ (10,332,294)	9

[1] Workpapers (NJH-1), Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
GENERAL REVENUES ADJUSTMENT (GRA) RATE CALCULATIONS
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Account Balance	Volumes [1]	Proposed GRA Rate (per therm)	Current GRA Rate (per therm)	Change in GRA (per therm)	Annualized Revenue Impact	Line No.
	(a)	(b)	(c)	(d)	(e) (c)/(d)	(f)	(g) (e)-(f)	(h) (d)*(g)	
1	Single-Family Residential Gas Service	SG-RS	$ 46,561,033	220,159,103	0.21149	0.09438	0.11711	$ 25,782,833	1
2	Multi-Family Residential Gas Service	SG-RM	3,502,018	29,322,987	0.11943	0.04625	0.07318	2,145,856	2
3	General Gas Service - 1	SG-G1	4,395,667	26,183,456	0.16788	0.02033	0.14755	3,863,369	3
4	General Gas Service - 2	SG-G2	1,042,400	53,680,966	0.01942	0.00465	0.01477	792,868	4
5	General Gas Service - 3	SG-G3	842,936	22,125,614	0.03810	0.01702	0.02108	466,408	5
6	General Gas Service - 4	SG-G4	(3,122,582)	157,180,692	(0.01987)	(0.04569)	0.02582	4,058,405	6
7	Total		$ 53,221,473					$ 37,109,739	7

[1] Exhibit No. __(NJH-1), Schedule 1, Sheet 1.

EXHIBIT NO. __(NJH-1)
SCHEDULE 5
SHEET 1 OF 1

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
DEMAND SIDE MANAGEMENT (DSM) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Base Program Rate Component		
1	2027 DSM Program Budget [1]	$ 1,908,262	1
2	Sales Budget Volumes	445,216,045	2
3	DSM Base Program Rate per Therm (Ln 1 / Ln 2)	0.00429	3
	Deferred Program Rate Component		
4	DSM Deferred Ending Balance (FERC Acct. No. 182303104)	$ 360,316	4
5	Sales Volumes [2]	386,977,293	5
6	DSM Deferred Program Rate per Therm (Ln 4 / Ln 5)	0.00093	6
7	Proposed DSM Sales Rate per Therm (Ln 3 + Ln 6)	0.00522	7
8	Less: Current DSM Sales Rate per Therm	0.00515	8
9	Rate Increase / (Decrease)	0.00007	9
10	Annualized Revenue Impact	$ 27,088	10

[1] 2027 Southern Nevada DSM Program year budget as authorized per the Order in Docket No. 25-09010.
[2] Workpapers (NJH-1), Sheet 1.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
VARIABLE INTEREST EXPENSE RECOVERY (VIER) MECHANISM CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description		Amount	Line No.
	(a)		(b)	
	Net Change in Average Variable Interest Rate (AVIR) [1]			
1	AVIR (New) - September 30, 2026 [2]		0.3355%	1
2	AVIR (Prior) - September 30, 2025 [2]		0.3634%	2
3	Authorized Rate Base (RB) [3]	$	1,780,756,444	3
4	Authorized Billing Units (BU) - Therms [4]		694,652,967	4
5	Net Change [(Ln 1 - Ln 2) x Ln 3 / Ln 4]		(0.00072)	5
	Net Change in Accumulated Deferred Interest (ADI) [1]			
6	ADI (New) - September 30, 2026 [5]	$	(5,520,464)	6
7	ADI (Prior) - September 30, 2025 [6]		3,213,751	7
8	BU (New) - Therms [7]		605,465,930	8
9	BU (Prior) - Therms [8]		669,885,946	9
10	Net Change [Ln 6 / Ln 8 - Ln 7 / Ln 9]		(0.01392)	10
11	Total Proposed Net Change (Ln 5 + Ln 10)		(0.01464)	11
12	AVIR Rate - Annualized Revenue Increase / (Decrease)		(433,043)	12
13	ADI Amortization Rate - Annualized Revenue Increase / (Decrease)		(8,428,086)	13
14	Total - Annualized Revenue Increase / (Decrease)	$	(8,861,128)	14

[1] NAC 704.217 - Application to recover deferred variable interest expenses. The AVIR component will be re-established through the Company's next General Rate Case Application.
[2] Exhibit No. __(SBR-1), Sheet 1, Lns 5 and 10.
[3] Authorized Rate Base for Southern Nevada established in Docket No. 23-09012.
[4] Full margin sales and transportation volumes for Southern Nevada established in Docket. No. 23-09012.
[5] Exhibit No.__(SBR-3), Sheet 1, Col (o), Ln 12.
[6] Docket No. 25-11012, Exhibit No.__(NJH-1), Schedule 7, Sheet 1, Ln 6.
[7] Workpapers (NJH-1), Sheet 1.
[8] Docket No. 25-11012, Exhibit No.__(NJH-1), Schedule 7, Sheet 1, Ln 8.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
VARIABLE INTEREST EXPENSE RECOVERY (VIER) MECHANISM BY COMPONENT
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Average Variable Interest Rate (AVIR) Component		
1	Current AVIR Rate [1]	0.00000	1
2	Proposed AVIR Change [2]	(0.00072)	2
3	Total Proposed AVIR	(0.00072)	3
	Accumulated Deferred Interest (ADI) Component		
4	Current ADI Rate [3]	0.00460	4
5	Proposed ADI Change [2]	(0.01392)	5
6	Total Proposed ADI	(0.00932)	6
7	Cumulative VIER Rate (Ln 3 + Ln 6)	(0.01004)	7

[1] The AVIR component was reset to zero in accordance with Docket No. 26-03021.
[2] Exhibit No. __(NJH-1), Schedule 7, Sheet 1.
[3] Southwest Gas, Statement of Rates, Sheets 10 - 11A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
CONTRACT TRANSITION ADJUSTMENT PROVISION (CTAP) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description		Amounts	Line No.
	(a)		(b)	
1	CTAP Account Balance - SNV	$	801,717	1
2	Annual Sales & Full Margin Therms [1]		605,465,930	2
3	Rate Per Therm [Line 1 / Line 2]		0.00132	3
4	Less: Current CTAP Rate		0.00047	4
5	Rate Increase / (Decrease)		0.00085	5
6	Annualized Revenue Impact	$	514,646	6

[1] Workpapers (NJH-1), Sheet 1 and 7.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
LARGE CUSTOMER ADJUSTMENT PROVISION (LCAP) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description		Amounts	Line No.
	(a)		(b)	
1	LCAP Account Balance - SNV	$	1,947,716	1
2	Annual Sales & Full Margin Therms [1]		605,465,930	2
3	Rate Per Therm [Line 1 / Line 2]		0.00322	3
4	Less: Current LCAP Rate		0.00000	4
5	Rate Increase / (Decrease)		0.00322	5
6	Annualized Revenue Impact	$	1,949,600	6

[1] Workpapers (NJH-1), Sheet 1 and 7.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
PROPOSED ANNUALIZED CHANGE IN RATES AND REVENUES BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Annual Number of Bills [1]	Basic Service Charge [2]	Annual Volumes (Therms) [1]	Currently Effective Rates [2]	UGCE [3]	GRA [4]	CEE [5]	CTAP [6]	Total Change	Proposed Tariff Rates	Total Revenue Present	Total Revenue Proposed	Change	Percent Change	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
1	**Single-Family Residential Gas Service**	NG-RS	963,877	$10.80									$ 10,409,872	$ 10,409,872			1
2	All Usage				47,100,404	$1.00254	($0.01743)	$0.14094	($0.00179)	($0.00147)	$0.12025	$1.12279	47,220,039	52,883,863			2
3	Total												$ 57,629,911	$ 63,293,734	$ 5,663,824	9.83%	3
4	**Multi-Family Residential Gas Service**	NG-RM	202,014	$10.80									$ 2,181,751	$ 2,181,751			4
5	All Usage				5,566,847	$0.95745	($0.01743)	$0.12743	($0.00179)	($0.00147)	$0.10674	$1.06419	5,329,978	5,924,183			5
6	Total												$ 7,511,729	$ 8,105,934	$ 594,205	7.91%	6
7	**Air Conditioning Residential Gas Service**	NG-RAC	36	$10.80									$ 389	$ 389			7
8	All Usage				1,457	$0.92304	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$0.90235	1,345	1,315			8
9	Total												$ 1,734	$ 1,704	$ (30)	(1.73%)	9
10	**General Gas Service - 1**	NG-G1	98,187	$28.80									$ 2,827,786	$ 2,827,786			10
11	Sales - Commodity				9,741,023	$0.81131	($0.01743)	$0.06262	($0.00179)	($0.00147)	$0.04193	$0.85324	7,902,989	8,311,430			11
12	Transportation - Commodity				226,251	$0.42642		$0.06262		($0.00147)	$0.06115	$0.48757	96,478	110,313			12
13	Total												$ 10,827,253	$ 11,249,529	$ 422,276	3.90%	13
14	**General Gas Service - 2**	NG-G2	10,153	$135.00									$ 1,370,655	$ 1,370,655			14
15	Sales - Commodity				11,096,600	$0.54977	($0.01743)	$0.00920	($0.00179)	($0.00147)	($0.01149)	$0.53828	6,100,578	5,973,078			15
16	Transportation - Commodity				884,841	$0.16488		$0.00920		($0.00147)	$0.00773	$0.17261	145,893	152,732			16
17	Total												$ 7,617,125	$ 7,496,465	$ (120,660)	(1.58%)	17
18	**General Gas Service - 3**	NG-G3	990	$350.00									$ 346,500	$ 346,500			18
19	Sales - Commodity				5,883,659	$0.52134	($0.01743)	($0.00997)	($0.00179)	($0.00147)	($0.03066)	$0.49068	3,067,387	2,886,994			19
20	Transportation - Commodity				677,057	$0.13645		($0.00997)		($0.00147)	($0.01144)	$0.12501	92,384	84,639			20
21	Total												$ 3,506,271	$ 3,318,133	$ (188,139)	(5.37%)	21
22	**General Gas Service - 4**	NG-G4	398	$1,000.00									$ 398,000	$ 398,000			22
23	Sales - Commodity				6,961,537	$0.44071	($0.01743)	$0.00446	($0.00179)	($0.00147)	($0.01623)	$0.42448	3,068,019	2,955,033			23
24	Transportation - Commodity				15,359,471	$0.05582		$0.00446		($0.00147)	$0.00299	$0.05881	857,366	903,290			24
25	Demand				29,714,220	$0.01668						$0.01668	495,633	495,633			25
26	Total												$ 4,819,018	$ 4,751,957	$ (67,061)	(1.39%)	26

[1] Workpapers (NJH-2), Sheets 1, 4 and 5.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.
[3] Exhibit No. __(NJH-2), Schedule 4, Sheet 1.
[4] Exhibit No. __(NJH-2), Schedule 5, Sheet 1.
[5] Exhibit No. __(NJH-2), Schedule 6, Sheet 1.
[6] Exhibit No. __(NJH-2), Schedule 7, Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
PROPOSED ANNUALIZED CHANGE IN RATES AND REVENUES BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Annual Number of Bills [1]	Basic Service Charge [2]	Annual Volumes (Therms) [1]	Currently Effective Rates [2]	UGCE [3]	GRA [4]	CEE [5]	CTAP [6]	Total Change	Proposed Tariff Rates	Total Revenue Present	Total Revenue Proposed	Change	Percent Change	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
27	**General Gas Service - 5**	NG-G5	11	$1,000.00									$ 11,000	$ 11,000			27
28	Sales - Commodity				0	$0.42744	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$0.40675	0	0			28
29	Transportation - Commodity				18,345,200	$0.04255				($0.00147)	($0.00147)	$0.04108	780,588	753,621			29
30	Demand				22,667,532	$0.02014						$0.02014	456,524	456,524			30
31	Total												$ 1,248,112	$ 1,221,145	$ (26,967)	(2.16%)	31
32	**Air Conditioning Gas Service**	NG-AC	12	$28.80									$ 346	$ 346			32
33	All Usage				2,067	$0.53039	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$0.50970	1,096	1,054			33
34	Total												$ 1,442	$ 1,399	$ (43)	(2.98%)	34
35	**Water Pumping Gas Service**	NG-WP	24	$36.00									$ 864	$ 864			35
36	All Usage				1,934	$0.57381	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$0.55312	1,110	1,070			36
37	Total												$ 1,974	$ 1,934	$ (40)	(2.03%)	37
	Small Electric Generation Gas Service																
38	General Gas Service - 1 (NG-EG)	NG-EG	24	$28.80									$ 691	$ 691			38
39	General Gas Service - 2 (NG-EG)		12	$135.00									1,620	1,620			39
40	All Usage				952	$0.48123	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$0.46054	458	438			40
41	Total												$ 2,769	$ 2,750	$ (20)	(0.72%)	41
	Gas Service for Compression on Customer's Premises																
42	Non-Residential BSC	NG-CNG	12	$25.80									$ 310	$ 310			42
43	All Usage				212	$1.62480	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$1.60411	344	340			43
44	Total												$ 654	$ 650	$ (4)	(0.61%)	44
45	**Street and Outdoor Lighting Gas Service**	NG-L	1,532														45
46	All Usage				22,550	$1.06219	($0.01743)		($0.00179)	($0.00147)	($0.02069)	$1.04150	$ 23,952	$ 23,486			46
47	Total												$ 23,952	$ 23,486	$ (467)	(1.95%)	47
48	Total Sales and Full Margin Transportation		1,277,282		121,872,062								$ 91,943,832	$ 98,247,674	$ 6,276,874	6.83%	48
49	Negotiated Contract Customers		0		0								0	0	0	0.00%	49
50	Total Sales and Applicable Transportation		1,277,282		121,872,062								$ 91,943,832	$ 98,247,674	$ 6,276,874	6.83%	50

[1] Workpapers (NJH-2), Sheets 1, 4 and 5.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.
[3] Exhibit No. __(NJH-2), Schedule 4, Sheet 1.
[4] Exhibit No. __(NJH-2), Schedule 5, Sheet 1.
[5] Exhibit No. __(NJH-2), Schedule 6, Sheet 1.
[6] Exhibit No. __(NJH-2), Schedule 7, Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
SINGLE-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	21	$31.85	$34.38	$2.53	7.94%	1
2	49	59.92	65.82	5.90	9.85%	2
3	76	86.99	96.13	9.14	10.51%	3
	Average Seasonal Usage [1]					
4	Summer	21				4
5	Annual	49				5
6	Winter	76				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$10.80	$10.80			7
	Commodity Charge					
8	All Usage	$1.00254	$1.12279			8

[1] Workpapers (NJH-2), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
MULTI-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	14	$24.20	$25.70	$1.50	6.20%	1
2	28	37.61	40.60	2.99	7.95%	2
3	41	50.06	54.43	4.37	8.73%	3
	Average Seasonal Usage [1]					
4	Summer	14				4
5	Annual	28				5
6	Winter	41				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$10.80	$10.80			7
	Commodity Charge					
8	All Usage	$0.95745	$1.06419			8

[1] Workpapers (NJH-2), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
GENERAL GAS SERVICE - 1
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	39	$60.44	$62.08	$1.64	2.71%	1
2	100	109.93	114.12	4.19	3.81%	2
3	162	160.23	167.02	6.79	4.24%	3
	Average Seasonal Usage [1]					
4	Summer	39				4
5	Annual	100				5
6	Winter	162				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$28.80	$28.80			7
	Commodity Charge					
8	All Usage	$0.81131	$0.85324			8

[1] Workpapers (NJH-2), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
GENERAL GAS SERVICE - 2
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	635	$484.10	$476.81	($7.29)	-1.51%	1
2	1,149	766.69	753.48	(13.21)	-1.72%	2
3	1,645	1,039.37	1,020.47	(18.90)	-1.82%	3
	Average Seasonal Usage [1]					
4	Summer	635				4
5	Annual	1,149				5
6	Winter	1,645				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$135.00	$135.00			7
	Commodity Charge					
8	All Usage	$0.54977	$0.53828			8

[1] Workpapers (NJH-2), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
GENERAL GAS SERVICE - 3
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	5,382	$3,155.85	$2,990.84	($165.01)	-5.23%	1
2	7,055	4,028.05	3,811.75	(216.30)	-5.37%	2
3	8,728	4,900.26	4,632.66	(267.60)	-5.46%	3
	Average Seasonal Usage [1]					
4	Summer	5,382				4
5	Annual	7,055				5
6	Winter	8,728				6
		Currently Effective Tariff Rates [2]	Proposed Rates			
7	Basic Service Charge	$350.00	$350.00			7
	Commodity Charge					
8	All Usage	$0.52134	$0.49068			8

[1] Workpapers (NJH-2), Sheet 2.
[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
AVERAGE BILL COMPARISON
GENERAL GAS SERVICE - 4
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Monthly Consumption (Therms)	Current Average Bill [2]	Proposed Average Bill	Increase / (Decrease)	Percent	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	34,051	$17,251.93	$16,699.28	($552.65)	-3.20%	1
2	38,462	19,195.90	18,571.66	(624.24)	-3.25%	2
3	43,123	21,250.05	20,550.16	(699.89)	-3.29%	3

	Average Seasonal Usage [1]			Average Bill Demand [3]		
4	Summer	34,051				4
5	Annual	38,462		Annual	74,659	5
6	Winter	43,123				6

		Currently Effective Tariff Rates [2]	Proposed Rates		
7	Basic Service Charge	$1,000.00	$1,000.00		7
	Commodity Charge				
8	All Usage	$0.44071	$0.42448		8
9	Demand Charge	$0.01668	$0.01668		9

[1] Workpapers (NJH-2), Sheet 2.

[2] Southwest Gas, Statement of Rates, Sheets 12 - 13A, Effective October 23, 2026.

[3] Exhibit No. __(NJH-2), Schedule 1, Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
SHRINKAGE RATE CALCULATION USING 0.3 PERCENT SHRINKAGE FACTOR
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description		Amount	Line No.
	(a)		(b)	
1	Total LUFG Volumes [1]		366,716	1
2	Proposed Imbalance Commodity Charge per Therm [2]		0.28353	2
3	Total LUFG Cost (Ln 1 x Ln 2)	$	103,975	3
4	Total Sales and Transportation Volumes [1]		121,872,062	4
5	Less: Contractually Exempt Volumes [1]		0	5
6	Total Volumes Subject to Shrinkage		121,872,062	6
7	Calculated Shrinkage Rate per Therm (Ln 3 / Ln 6)		0.00085	7
8	Proposed Shrinkage Rate per Therm		0.00085	8
9	Less: Current Shrinkage Rate per Therm		0.00093	9
10	Rate Increase / (Decrease)		(0.00008)	10

[1] Workpapers (NJH-2), Sheet 3.
[2] Exhibit No. __(NJH-2), Schedule 3, Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
IMBALANCE COMMODITY CHARGE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
1	Commodity Cost of Gas [1]	$ 24,295,443	1
	Volumetric Transportation Charges		
2	Northwest Pipeline [2]	47,482	2
3	Tuscarora Pipeline [3]	15,239	3
4	Ruby Pipeline [4]	119,674	4
5	Paiute Pipeline [5]	13,197	5
6	Total Volumetric Transportation Charges	195,592	6
7	Total Commodity and Volumetric Transportation Costs (Ln 1 + Ln 6)	$ 24,491,034	7
8	Sales Volumes [6]	86,379,242	8
9	Proposed Imbalance Commodity Charge per Therm (Ln 7 / Ln 8)	0.28353	9
10	Less: Current Imbalance Commodity Charge per Therm	0.30799	10
11	Rate Increase / (Decrease)	(0.02446)	11

[1] Exhibit No.__(CMB-3), Sheet 1, Lines 6, 10, 14, 15 and 16.
[2] Exhibit No.__(CMB-3), Sheet 1, Line 7.
[3] Exhibit No.__(CMB-3), Sheet 1, Line 8.
[4] Exhibit No.__(CMB-3), Sheet 1, Line 9.
[5] Exhibit No.__(CMB-3), Sheet 1, Line 12.
[6] Workpapers (NJH-2), Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
IMBALANCE RESERVATION CHARGE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Pipeline Reservation Charges		
1	Northwest Pipeline [1]	$ 7,686,640	1
2	Tuscarora Pipeline [2]	3,161,921	2
3	Ruby Pipeline [3]	1,905,888	3
4	Paiute Pipeline [4]	27,706,180	4
5	Total Pipeline Reservation Charges	$ 40,460,629	5
6	Sales Volumes [5]	86,379,242	6
7	Proposed Imbalance Reservation Charge per Therm (Ln 5 / Ln 6)	0.46841	7
8	Less: Current Imbalance Reservation Charge per Therm	0.40801	8
9	Rate Increase / (Decrease)	0.06040	9

[1] Exhibit No.__(CMB-3), Sheet 1, Line 18.
[2] Exhibit No.__(CMB-3), Sheet 1, Line 19.
[3] Exhibit No.__(CMB-3), Sheet 1, Line 20.
[4] Exhibit No.__(CMB-3), Sheet 1, Lines 21 through 32.
[5] Workpapers (NJH-2), Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
UNRECOVERED GAS COST EXPENSE (UGCE) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Base Program Rate Component		
1	UGCE Write-off Balance Net Recoveries	$ 147,338	1
2	Sales Volumes [1]	86,379,242	2
3	UGCE Base Rate Component per Therm (Ln 1 / Ln 2)	0.00171	3
	Adjustment Rate Component		
4	UGCE Deferral Account Balance	$ (642,123)	4
5	UGCE Adjustment Rate Component per Therm (Ln 4 / Ln 2)	(0.00743)	5
6	Proposed UGCE Rate per Therm (Ln 3 + Ln 5)	(0.00572)	6
7	Less: Current UGCE Rate per Therm	0.01171	7
8	Rate Increase / (Decrease)	(0.01743)	8
9	Annualized Revenue Impact	$ (1,505,590)	9

[1] Workpapers (NJH-2), Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
GENERAL REVENUES ADJUSTMENT (GRA) RATE CALCULATIONS
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Account Balance	Volumes [1]	Proposed GRA Rate (per therm)	Current GRA Rate (per therm)	Change in GRA (per therm)	Annualized Revenue Impact	Line No.
	(a)	(b)	(c)	(d)	(e) = (c)/(d)	(f)	(g) = (e) - (f)	(h) = (d) x (g)	
1	Single-Family Residential Gas Service	NG-RS	$ 12,365,043	47,100,404	0.26253	0.12159	0.14094	$ 6,638,331	1
2	Multi-Family Residential Gas Service	NG-RM	1,171,701	5,566,847	0.21048	0.08305	0.12743	709,383	2
3	General Gas Service - 1	NG-G1	1,649,270	9,967,274	0.16547	0.10285	0.06262	624,151	3
4	General Gas Service - 2	NG-G2	502,909	11,981,441	0.04197	0.03277	0.00920	110,229	4
5	General Gas Service - 3	NG-G3	200,771	6,560,716	0.03060	0.04057	(0.00997)	(65,410)	5
6	General Gas Service - 4	NG-G4	(281,914)	22,321,008	(0.01263)	(0.01709)	0.00446	99,552	6
7	Total		$ 15,607,779					$ 8,116,236	7

[1] Exhibit No. __(NJH-2), Schedule 1, Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
DEMAND SIDE MANAGEMENT (DSM) RATE CALCULATION
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Amount	Line No.
	(a)	(b)	
	Base Program Rate Component		
1	2027 DSM Program Budget [1]	$ 487,826	1
2	Sales Budget Volumes	104,317,675	2
3	DSM Base Program Rate per Therm (Ln 1 / Ln 2)	0.00468	3
	Deferred Program Rate Component		
4	DSM Deferred Ending Balance (FERC Acct. No. 182303104)	$ 197,272	4
5	Sales Volumes [2]	86,379,242	5
6	DSM Deferred Program Rate per Therm (Ln 4 / Ln 5)	0.00228	6
7	Proposed DSM Sales Rate per Therm (Ln 3 + Ln 6)	0.00696	7
8	Less: Current DSM Sales Rate per Therm	0.00875	8
9	Rate Increase / (Decrease)	(0.00179)	9
10	Annualized Revenue Impact	$ (154,619)	10

[1] 2027 Northern Nevada DSM Program year budget as authorized per the Order in Docket No. 25-09010.
[2] Workpapers (NJH-2), Sheet 1.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
CONTRACT TRANSITION ADJUSTMENT PROVISION RATES
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description		Amounts	Line No.
	(a)		(b)	
1	CTAP Account Balance - NNV	$	(179,651)	1
2	Annual Sales & Full Margin Therms [1]		121,872,062	2
3	Proposed CTAP Rate Per Therm [Line 1 / Line 2]		(0.00147)	3
4	Less: Current CTAP Rate		0.00000	4
5	Rate Increase / (Decrease)		(0.00147)	5
6	Annualized Revenue Impact	$	(179,152)	6

[1] Workpapers (NJH-2), Sheet 1.

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
October 2025 through December 2025 flow dates (November 2025 through January 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Southern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
11/20/2025	Non-Special Contract	17,000	3,340	13,660	900	-1518%	$ 3.1949	$ 3.3100	$ 2,979.00	$ (45,214.60)
12/1/2025	N/A	-	-	-	44,000	0%	$ 4.1859	$ 4.3500	$ 191,400.00	$ -
12/22/2025	N/A	-	-	-	30,000	0%	$ 3.9603	$ 2.6500	$ 79,500.00	$ -
12/30/2025	Non-Special Contract	16,000	26,992	(10,992)	25,000	44%	$ 3.7906	$ 2.8500	$ 71,250.00	$ 31,327.20
12/30/2025	Non-Special Contract	20,000	32,901	(12,901)	25,000	52%	$ 3.7906	$ 2.8500	$ 71,250.00	$ 36,767.85
12/31/2025	N/A	-	-	-	30,000	0%	$ 3.8814	$ 3.2000	$ 96,000.00	$ -

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)
(10,233)	129,900	8%

Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
$ 441,129.00	$ 22,880.45

Excess Imbalance Charges Recovered By Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
10/1/2025	Non-Special Contract	(134)	$ (906.52)
10/3/2025	Non-Special Contract	165	$ 255.62
10/7/2025	Special Contract	(1,226)	$ (7,528.00)
10/8/2025	Special Contract	(888)	$ (5,452.52)
10/9/2025	Non-Special Contract	(2)	$ (9.92)
10/12/2025	Special Contract	491	$ 459.54
10/12/2025	Non-Special Contract	230	$ 356.94
10/14/2025	Non-Special Contract	(143)	$ (947.22)
10/19/2025	Non-Special Contract	261	$ 404.34
10/21/2025	Non-Special Contract	288	$ 445.70
10/22/2025	Non-Special Contract	124	$ 191.79
10/22/2025	Special Contract	(64)	$ (409.26)
10/26/2025	Non-Special Contract	272	$ 421.38
10/28/2025	Non-Special Contract	(207)	$ (1,369.23)
10/30/2025	Non-Special Contract	236	$ 365.30
11/6/2025	Non-Special Contract	997	$ 2,418.32
11/9/2025	Non-Special Contract	72	$ 175.61
11/11/2025	Non-Special Contract	(131)	$ (863.09)
11/14/2025	Non-Special Contract	87	$ 212.00
11/15/2025	Special Contract	243	$ 499.44
11/16/2025	Non-Special Contract	96	$ 232.37
11/18/2025	Non-Special Contract	120	$ 291.80
11/20/2025	Non-Special Contract	366	$ 887.77

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
October 2025 through December 2025 flow dates (November 2025 through January 2026 accounting periods)

11/23/2025	Non-Special Contract	27		$ 65.73
11/30/2025	Non-Special Contract	(247)		$ (1,670.51)
11/30/2025	Non-Special Contract	77		$ 186.29
12/3/2025	Special Contract	(588)		$ (3,752.29)
12/5/2025	Non-Special Contract	931		$ 2,192.31
12/6/2025	Non-Special Contract	1,306		$ 3,074.55
12/8/2025	Non-Special Contract	1,137		$ 2,676.40
12/9/2025	Non-Special Contract	797		$ 1,875.39
12/13/2025	Non-Special Contract	(58)		$ (387.74)
12/13/2025	Non-Special Contract	167		$ 393.44
12/19/2025	Non-Special Contract	(431)		$ (2,852.63)
12/21/2025	Non-Special Contract	306		$ 762.67
12/28/2025	Non-Special Contract	(112)		$ (753.18)
12/28/2025	Non-Special Contract	118		$ 294.10
12/29/2025	Non-Special Contract	(15)		$ (95.90)
12/29/2025	Non-Special Contract	98		$ 244.86
12/30/2025	Non-Special Contract	(5)		$ (35.19)
12/30/2025	Non-Special Contract	(290)		$ (1,918.73)
	Total	4,471	**Total Credited to 191 Account**	**$ (9,568.27)**

Upstream penalties/HPS charges paid by Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)	Total SGTC HPS Charge Passthrough ($)	Total Penalty/HPS Charges Paid ($)
10/01/2025 - 12/31/2025	-	$ -	$ 759.50	$ 759.50

Net potential impact of Southern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost ** $ 14,071.68

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
January 2026 through March 2026 flow dates (February 2026 through April 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Southern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
1/9/2026	N/A	-	-	-	45,000	0%	$ 2.8976	$ 2.3833	$ 107,250.00	$ -
1/20/2026	N/A	-	-	-	35,000	0%	$ 3.0066	$ 2.4400	$ 85,400.00	$ -
1/22/2026	N/A	-	-	-	30,000	0%	$ 3.2956	$ 4.4000	$ 132,000.00	$ -
2/17/2026	N/A	-	-	-	55,000	0%	$ 3.8228	$ 2.0000	$ 110,000.00	$ -
2/20/2026	N/A	-	-	-	18,000	0%	$ 3.0809	$ 1.8000	$ 32,400.00	$ -

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)
-	183,000	0%

Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
$ 467,050.00	$ -

Excess Imbalance Charges Recovered By Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
1/5/2026	Non-Special Contract	15	$ 35.61
1/5/2026	Non-Special Contract	13	$ 29.91
1/7/2026	Non-Special Contract	(237)	$ (4,641.61)
1/8/2026	Non-Special Contract	338	$ 812.90
1/11/2026	Non-Special Contract	269	$ 641.90
1/13/2026	Non-Special Contract	501	$ 1,196.57
1/13/2026	Non-Special Contract	3	$ 5.97
1/14/2026	Non-Special Contract	(657)	$ (12,868.75)
1/15/2026	Non-Special Contract	(743)	$ (14,557.67)
1/17/2026	Non-Special Contract	200	$ 477.96
1/18/2026	Non-Special Contract	200	$ 477.96
1/18/2026	Non-Special Contract	187	$ 447.61
1/21/2026	Non-Special Contract	(419)	$ (8,211.47)
1/23/2026	Non-Special Contract	(117)	$ (2,288.47)
1/25/2026	Non-Special Contract	392	$ 936.80
1/27/2026	Non-Special Contract	116	$ 276.67
1/28/2026	Non-Special Contract	126	$ 300.88
1/30/2026	Non-Special Contract	98	$ 233.96
1/31/2026	Non-Special Contract	717	$ 1,713.49
1/31/2026	Non-Special Contract	(207)	$ (4,059.69)
2/1/2026	Non-Special Contract	2	$ 4.66
2/2/2026	Non-Special Contract	166	$ 344.62
2/3/2026	Non-Special Contract	(4,364)	$ (26,805.61)
2/5/2026	Non-Special Contract	458	$ 1,016.56

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
January 2026 through March 2026 flow dates (February 2026 through April 2026 accounting periods)

2/5/2026	Non-Special Contract	(344)	$	(2,113.57)
2/5/2026	Non-Special Contract	224	$	496.74
2/7/2026	Non-Special Contract	935	$	1,502.16
2/8/2026	Non-Special Contract	4,200	$	10,208.52
2/11/2026	Non-Special Contract	(67)	$	(449.88)
2/13/2026	Non-Special Contract	(7)	$	(40.54)
2/13/2026	Non-Special Contract	(214)	$	(1,414.01)
2/15/2026	Non-Special Contract	54	$	119.58
2/18/2026	Non-Special Contract	(108)	$	(730.89)
2/19/2026	Non-Special Contract	(104)	$	(699.14)
2/22/2026	Non-Special Contract	149	$	329.46
2/24/2026	Non-Special Contract	(164)	$	(1,085.31)
2/25/2026	Non-Special Contract	(24)	$	(160.77)
2/25/2026	Non-Special Contract	512	$	1,135.26
2/26/2026	Non-Special Contract	65	$	143.32
2/26/2026	Non-Special Contract	(558)	$	(3,687.80)
2/26/2026	Non-Special Contract	137	$	304.72
2/27/2026	Non-Special Contract	14	$	30.84
2/28/2026	Non-Special Contract	33	$	72.99
3/1/2026	Non-Special Contract	2,213	$	3,393.86
3/1/2026	Non-Special Contract	415	$	692.96
3/1/2026	Non-Special Contract	69	$	115.97
3/2/2026	Non-Special Contract	706	$	1,083.43
3/4/2026	Non-Special Contract	(49)	$	(331.67)
3/6/2026	Non-Special Contract	2,510	$	3,850.52
3/10/2026	Non-Special Contract	754	$	1,156.44
3/11/2026	Non-Special Contract	(105)	$	(708.60)
3/12/2026	Non-Special Contract	(103)	$	(695.77)
3/13/2026	Non-Special Contract	792	$	1,324.07
3/13/2026	Non-Special Contract	535	$	820.51
3/14/2026	Non-Special Contract	953	$	1,462.47
3/15/2026	Non-Special Contract	35	$	37.39
3/15/2026	Non-Special Contract	(74)	$	(502.57)
3/15/2026	Non-Special Contract	240	$	400.56
3/16/2026	Non-Special Contract	771	$	1,182.06
3/17/2026	Non-Special Contract	(1,312)	$	(8,059.93)
3/17/2026	Non-Special Contract	(819)	$	(5,230.98)
3/17/2026	Non-Special Contract	475	$	728.47
3/19/2026	Non-Special Contract	(281)	$	(1,864.93)
3/21/2026	Non-Special Contract	(95)	$	(644.89)
3/21/2026	Non-Special Contract	(159)	$	(973.55)
3/22/2026	Non-Special Contract	270	$	451.05
3/24/2026	Non-Special Contract	438	$	672.48
3/25/2026	Non-Special Contract	635	$	974.37
3/26/2026	Non-Special Contract	206	$	316.61
3/29/2026	Non-Special Contract	253	$	328.76
3/29/2026	Non-Special Contract	156	$	261.14
3/31/2026	Non-Special Contract	(6,885)	$	(42,292.19)
	Total	4,334	**Total Credited to 191 Account**	**$ (102,569.52)**

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
January 2026 through March 2026 flow dates (February 2026 through April 2026 accounting periods)

Upstream penalties/HPS charges paid by Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)	Total SGTC HPS Charge Passthrough ($)	Total Penalty/HPS Charges Paid ($)
01/01/2026 - 03/31/2026	-	$ -	$ -	$ -

Net potential impact of Southern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost ** $ (102,569.52)

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
April 2026 through June 2026 flow dates (May 2026 through July 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Southern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
6/17/2026	Non-Special Contract	22,000	8,110	13,890	17,500	-79%	$ 1.8105	$ 2.4600	$ 43,050.00	$ (34,169.40)

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)
13,890	17,500	-79%

Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
$ 43,050.00	$ (34,169.40)

Excess Imbalance Charges Recovered By Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
4/1/2026	Non-Special Contract	(176)	$ (1,185.50)
4/3/2026	Non-Special Contract	(246)	$ (1,664.43)
4/3/2026	Non-Special Contract	(260)	$ (1,719.92)
4/4/2026	Non-Special Contract	250	$ 383.25
4/4/2026	Non-Special Contract	(347)	$ (2,295.44)
4/5/2026	Non-Special Contract	250	$ 383.25
4/5/2026	Non-Special Contract	1,337	$ 2,049.93
4/9/2026	Non-Special Contract	331	$ 464.12
4/11/2026	Non-Special Contract	(39)	$ (263.45)
4/12/2026	Non-Special Contract	730	$ 1,119.09
4/12/2026	Non-Special Contract	16	$ 24.99
4/13/2026	Non-Special Contract	545	$ 764.41
4/17/2026	Non-Special Contract	(1,467)	$ (9,701.69)
4/18/2026	Non-Special Contract	168	$ 255.35
4/18/2026	Non-Special Contract	(1,460)	$ (9,654.72)
4/19/2026	Non-Special Contract	161	$ 245.91
4/19/2026	Non-Special Contract	413	$ 633.44
4/20/2026	Non-Special Contract	200	$ 305.18
4/21/2026	Non-Special Contract	209	$ 317.67
4/21/2026	Non-Special Contract	(666)	$ (4,403.00)
4/22/2026	Non-Special Contract	143	$ 217.11
4/22/2026	Non-Special Contract	(271)	$ (1,794.67)
4/24/2026	Non-Special Contract	(453)	$ (2,993.99)
4/25/2026	Non-Special Contract	(325)	$ (2,152.55)
4/26/2026	Non-Special Contract	429	$ 657.50
4/27/2026	Non-Special Contract	844	$ 1,183.22
4/28/2026	Non-Special Contract	(102)	$ (687.66)
5/1/2026	Non-Special Contract	(264)	$ (1,782.84)

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
April 2026 through June 2026 flow dates (May 2026 through July 2026 accounting periods)

5/1/2026	Special Contract	339	$ 258.12
5/4/2026	Non-Special Contract	(180)	$ (1,218.52)
5/4/2026	Special Contract	328	$ 249.66
5/4/2026	Non-Special Contract	(85)	$ (574.85)
5/5/2026	Non-Special Contract	304	$ 376.42
5/6/2026	Non-Special Contract	665	$ 922.16
5/7/2026	Special Contract	303	$ 231.14
5/7/2026	Non-Special Contract	21	$ 28.83
5/7/2026	Non-Special Contract	665	$ 922.16
5/8/2026	Non-Special Contract	665	$ 922.16
5/9/2026	Non-Special Contract	665	$ 922.16
5/10/2026	Non-Special Contract	133	$ 182.60
5/10/2026	Non-Special Contract	665	$ 922.16
5/11/2026	Non-Special Contract	215	$ 330.35
5/11/2026	Non-Special Contract	1,472	$ 2,333.13
5/11/2026	Non-Special Contract	1,285	$ 1,592.66
5/11/2026	Non-Special Contract	1,103	$ 1,528.84
5/12/2026	Special Contract	(1,678)	$ (10,311.78)
5/12/2026	Non-Special Contract	665	$ 922.16
5/13/2026	Non-Special Contract	529	$ 733.43
5/14/2026	Non-Special Contract	19	$ 23.54
5/14/2026	Non-Special Contract	(708)	$ (4,795.02)
5/15/2026	Non-Special Contract	90	$ 124.28
5/16/2026	Non-Special Contract	589	$ 810.61
5/17/2026	Non-Special Contract	554	$ 762.86
5/17/2026	Non-Special Contract	314	$ 430.40
5/18/2026	Non-Special Contract	540	$ 743.04
5/18/2026	Special Contract	(275)	$ (1,755.15)
5/19/2026	Non-Special Contract	649	$ 893.05
5/20/2026	Non-Special Contract	606	$ 833.87
5/24/2026	Non-Special Contract	187	$ 256.46
5/27/2026	Special Contract	313	$ 313.91
5/27/2026	Non-Special Contract	497	$ 615.43
5/31/2026	Special Contract	66	$ 65.67
5/31/2026	Non-Special Contract	170	$ 233.12
6/1/2026	Non-Special Contract	1,031	$ 1,917.45
6/1/2026	Non-Special Contract	(399)	$ (2,695.03)
6/1/2026	Special Contract	(284)	$ (1,720.54)
6/2/2026	Non-Special Contract	(412)	$ (2,785.61)
6/2/2026	Special Contract	836	$ 1,245.22
6/3/2026	Non-Special Contract	(420)	$ (2,841.71)
6/4/2026	Non-Special Contract	(402)	$ (2,715.31)
6/5/2026	Non-Special Contract	31	$ 57.65
6/5/2026	Non-Special Contract	932	$ 1,606.17
6/6/2026	Non-Special Contract	(439)	$ (2,967.44)
6/7/2026	Non-Special Contract	(441)	$ (2,980.29)
6/8/2026	Non-Special Contract	(216)	$ (1,462.09)
6/9/2026	Non-Special Contract	30	$ 55.24
6/10/2026	Non-Special Contract	36	$ 67.13
6/10/2026	Non-Special Contract	560	$ 1,043.66
6/10/2026	Non-Special Contract	2	$ 4.12
6/10/2026	Non-Special Contract	2	$ 3.35
6/10/2026	Non-Special Contract	14	$ 26.23
6/10/2026	Non-Special Contract	69	$ 128.51
6/10/2026	Non-Special Contract	72	$ 134.71

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
April 2026 through June 2026 flow dates (May 2026 through July 2026 accounting periods)

6/10/2026	Non-Special Contract	12		$ 23.23
6/10/2026	Non-Special Contract	1		$ 2.25
6/10/2026	Non-Special Contract	26		$ 49.10
6/10/2026	Non-Special Contract	18		$ 33.91
6/10/2026	Non-Special Contract	33		$ 61.19
6/11/2026	Non-Special Contract	43		$ 80.94
6/11/2026	Non-Special Contract	52		$ 98.25
6/11/2026	Non-Special Contract	234		$ 434.82
6/11/2026	Non-Special Contract	1,568		$ 2,923.67
6/11/2026	Non-Special Contract	2		$ 4.10
6/11/2026	Non-Special Contract	64		$ 119.72
6/11/2026	Non-Special Contract	19		$ 36.94
6/11/2026	Non-Special Contract	15		$ 27.34
6/11/2026	Non-Special Contract	276		$ 517.49
6/11/2026	Non-Special Contract	12		$ 22.30
6/11/2026	Non-Special Contract	14		$ 25.48
6/14/2026	Non-Special Contract	167		$ 310.40
6/15/2026	Special Contract	(8,755)		$ (53,116.65)
6/17/2026	Non-Special Contract	389		$ 725.23
6/19/2026	Non-Special Contract	(245)		$ (1,656.33)
6/19/2026	Special Contract	(1,158)		$ (7,113.73)
6/20/2026	Non-Special Contract	200		$ 371.96
6/21/2026	Non-Special Contract	200		$ 371.96
6/21/2026	Non-Special Contract	246		$ 458.07
6/22/2026	Non-Special Contract	117		$ 201.89
6/24/2026	Non-Special Contract	292		$ 546.34
6/25/2026	Special Contract	1,302		$ 1,939.18
6/26/2026	Non-Special Contract	1,129		$ 2,100.27
6/27/2026	Non-Special Contract	(179)		$ (1,185.18)
6/28/2026	Non-Special Contract	241		$ 448.58
6/29/2026	Non-Special Contract	(1,550)		$ (10,248.59)
	Total	7,027	**Total Credited to 191 Account**	**$ (105,730.83)**

Upstream penalties/HPS charges paid by Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)	Total SGTC HPS Charge Passthrough ($)	Total Penalty/HPS Charges Paid ($)
04/01/2026 - 06/30/2026	-	$ -	$ -	$ -

Net potential impact of Southern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost ** $ (139,900.23)

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
July 2026 through September 2026 flow dates (August 2026 through October 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Southern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
8/10/2026	Special Contract	178,500	158,892	19,608	27,500	-71%	$ 2.4773	$ 2.7455	$ 75,500.00	$ (53,832.87)
8/24/2026	N/A	-	-	-	12,000	0%	$ 2.6228	$ 3.1800	$ 38,160.00	$ -
8/27/2026	N/A	-	-	-	15,000	0%	$ 2.9043	$ 4.4000	$ 66,000.00	$ -

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)
19,608	54,500	-36%

Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
$ 179,660.00	$ (53,832.87)

Excess Imbalance Charges Recovered By Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
7/1/2026	Non-Special Contract	(766)	$ (4,481.52)
7/4/2026	Non-Special Contract	197	$ 208.27
7/5/2026	Non-Special Contract	295	$ 312.45
7/5/2026	Non-Special Contract	24	$ 25.62
7/7/2026	Special Contract	(3,712)	$ (20,911.85)
7/12/2026	Non-Special Contract	864	$ 914.80
7/14/2026	Non-Special Contract	606	$ 641.21
7/15/2026	Special Contract	(27)	$ (154.18)
7/16/2026	Special Contract	408	$ 349.42
7/19/2026	Special Contract	(3,348)	$ (18,860.66)
7/19/2026	Non-Special Contract	168	$ 177.45
7/23/2026	Non-Special Contract	207	$ 253.44
7/24/2026	Special Contract	(3,656)	$ (20,597.50)
7/24/2026	Special Contract	2,788	$ 2,174.92
7/25/2026	Non-Special Contract	4	$ 4.18
7/26/2026	Non-Special Contract	223	$ 235.69
7/27/2026	Non-Special Contract	195	$ 237.92
7/30/2026	Non-Special Contract	56	$ 68.31
7/31/2026	Non-Special Contract	1,595	$ 1,948.81
8/1/2026	Non-Special Contract	(945)	$ (5,520.14)
8/1/2026	Non-Special Contract	(973)	$ (5,674.44)
8/2/2026	Non-Special Contract	(915)	$ (5,340.84)
8/3/2026	Non-Special Contract	(690)	$ (4,029.72)
8/3/2026	Non-Special Contract	1,260	$ 2,581.80
8/4/2026	Non-Special Contract	(467)	$ (2,725.61)
8/4/2026	Non-Special Contract	8	$ 15.36

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
July 2026 through September 2026 flow dates (August 2026 through October 2026 accounting periods)

8/4/2026	Non-Special Contract	653	$ 1,245.30
8/5/2026	Non-Special Contract	(236)	$ (1,375.95)
8/5/2026	Special Contract	3,697	$ 6,728.54
8/5/2026	Non-Special Contract	400	$ 764.16
8/6/2026	Non-Special Contract	(290)	$ (1,692.48)
8/8/2026	Non-Special Contract	(62)	$ (370.62)
8/9/2026	Special Contract	6,493	$ 11,813.18
8/10/2026	Special Contract	176	$ 319.85
8/12/2026	Special Contract	2,346	$ 4,269.42
8/13/2026	Special Contract	3,195	$ 5,413.51
8/14/2026	Non-Special Contract	(47)	$ (281.41)
8/15/2026	Non-Special Contract	543	$ 1,028.72
8/16/2026	Non-Special Contract	247	$ 467.91
8/17/2026	Special Contract	(151)	$ (852.36)
8/18/2026	Non-Special Contract	(664)	$ (3,976.23)
8/20/2026	Special Contract	(1,448)	$ (8,156.30)
8/21/2026	Special Contract	(1,546)	$ (8,706.70)
8/23/2026	Non-Special Contract	142	$ 268.84
8/29/2026	Special Contract	(116)	$ (654.06)
8/30/2026	Non-Special Contract	121	$ 229.59
9/1/2026	Non-Special Contract	(684)	$ (3,970.87)
9/2/2026	Non-Special Contract	(653)	$ (3,790.27)
9/3/2026	Non-Special Contract	(655)	$ (3,803.04)
9/4/2026	Non-Special Contract	(593)	$ (3,440.68)
9/4/2026	Non-Special Contract	652	$ 1,334.94
9/5/2026	Non-Special Contract	(639)	$ (3,713.03)
9/6/2026	Non-Special Contract	(631)	$ (3,665.42)
9/6/2026	Special Contract	(539)	$ (3,037.06)
9/6/2026	Non-Special Contract	163	$ 309.03
9/6/2026	Non-Special Contract	1	$ 2.28
9/7/2026	Non-Special Contract	(714)	$ (4,146.82)
9/7/2026	Non-Special Contract	76	$ 144.28
9/8/2026	Non-Special Contract	(524)	$ (3,043.48)
9/10/2026	Non-Special Contract	676	$ 1,275.51
9/11/2026	Non-Special Contract	568	$ 1,071.73
9/11/2026	Non-Special Contract	492	$ 932.59
9/11/2026	Non-Special Contract	(214)	$ (1,278.91)
9/12/2026	Non-Special Contract	528	$ 995.31
9/12/2026	Non-Special Contract	266	$ 504.69
9/13/2026	Non-Special Contract	523	$ 987.58
9/13/2026	Non-Special Contract	134	$ 253.29
9/13/2026	Non-Special Contract	(77)	$ (461.03)
9/13/2026	Non-Special Contract	149	$ 281.73
9/14/2026	Non-Special Contract	459	$ 865.69
9/15/2026	Non-Special Contract	425	$ 800.97
9/15/2026	Non-Special Contract	70	$ 144.21
9/16/2026	Non-Special Contract	490	$ 924.75
9/16/2026	Special Contract	75	$ 126.42
9/16/2026	Non-Special Contract	59	$ 121.27
9/17/2026	Non-Special Contract	75	$ 153.63
9/17/2026	Special Contract	3,051	$ 5,550.99
9/18/2026	Special Contract	564	$ 1,025.96
9/19/2026	Non-Special Contract	8	$ 14.79
9/20/2026	Non-Special Contract	128	$ 242.86
9/27/2026	Non-Special Contract	39	$ 79.07

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
July 2026 through September 2026 flow dates (August 2026 through October 2026 accounting periods)

9/27/2026	Non-Special Contract	197		$ 374.06
9/28/2026	Special Contract	(276)		$ (1,588.74)
	Total	10,521	**Total Credited to 191 Account**	**$ (89,085.62)**

Upstream penalties/HPS charges paid by Southwest Gas (Southern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)	Total SGTC HPS Charge Passthrough ($)	Total Penalty/HPS Charges Paid ($)
07/01/2026 - 09/30/2026	-	$ -	$ -	$ -

Net potential impact of Southern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost ** $ (142,918.49)

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
October 2025 through December 2025 flow dates (November 2025 through January 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Northern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
*						0%			$ -	$ -

* No late-cycle purchases made during reporting period

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
-	-	0%	$ -	$ -

Excess Imbalance Charges Recovered By Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
10/14/2025	Special Contract	47	$ 61.03
10/15/2025	Special Contract	579	$ 746.77
11/14/2025	Special Contract	78	$ 157.39
11/16/2025	Special Contract	(60)	$ (668.01)
11/17/2025	Special Contract	(292)	$ (3,267.19)
11/19/2025	Non-Special Contract	(402)	$ (4,641.65)
11/21/2025	Special Contract	(220)	$ (2,463.56)
11/22/2025	Special Contract	(130)	$ (1,458.19)
11/23/2025	Special Contract	(28)	$ (313.83)
11/25/2025	Special Contract	(86)	$ (962.78)
12/4/2025	Special Contract	783	$ 1,582.38
12/5/2025	Special Contract	619	$ 1,250.22
12/6/2025	Special Contract	11	$ 22.22
12/8/2025	Special Contract	30	$ 59.80
12/26/2025	Special Contract	(271)	$ (3,031.82)
12/27/2025	Special Contract	(287)	$ (3,211.15)
12/28/2025	Special Contract	(168)	$ (1,877.37)
12/29/2025	Special Contract	(50)	$ (562.65)
	Total	153	**Total Credited to 191 Account** **$ (18,578.39)**

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
October 2025 through December 2025 flow dates (November 2025 through January 2026 accounting periods)

Upstream penalties paid by Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)
10/01/2025 - 12/31/2025	-	$ -

Net potential impact of Northern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost $ (18,578.39)**

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
January 2026 through March 2026 flow dates (February 2026 through April 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Northern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
*						0%			$ -	$ -

* No late-cycle purchases made during reporting period

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
-	-	0%	$ -	$ -

Excess Imbalance Charges Recovered By Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
1/5/2026	Special Contract	73	$ 138.00
1/6/2026	Special Contract	533	$ 1,007.21
1/7/2026	Special Contract	749	$ 1,415.91
1/31/2026	Special Contract	(43)	$ (802.72)
3/5/2026	Special Contract	(46)	$ (516.91)
3/8/2026	Special Contract	(204)	$ (2,281.83)
3/10/2026	Special Contract	(1,032)	$ (11,572.83)
	Total	30	**Total Credited to 191 Account** **$ (12,613.17)**

Upstream penalties paid by Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)
01/01/2026 - 03/31/2026	-	$ -

Net potential impact of Northern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost ** $ (12,613.17)**

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
April 2026 through June 2026 flow dates (May 2026 through July 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Northern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
*						0%			$ -	$ -

* No late-cycle purchases made during reporting period

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
-	-	0%	$ -	$ -

Excess Imbalance Charges Recovered By Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
4/1/2026	Non-Special Contract	159	$ 169.96
4/30/2026	Non-Special Contract	932	$ 998.85
5/1/2026	Non-Special Contract	965	$ 938.18
5/4/2026	Non-Special Contract	(1,138)	$ (12,754.67)
5/12/2026	Non-Special Contract	(102)	$ (1,141.47)
5/18/2026	Non-Special Contract	588	$ 571.42
5/19/2026	Non-Special Contract	1,324	$ 1,286.27
5/20/2026	Non-Special Contract	243	$ 236.24
5/21/2026	Non-Special Contract	191	$ 185.13
5/22/2026	Non-Special Contract	(278)	$ (3,113.82)
5/23/2026	Non-Special Contract	105	$ 102.14
5/27/2026	Non-Special Contract	(15)	$ (172.68)
6/5/2026	Non-Special Contract	(677)	$ (7,665.11)
6/6/2026	Non-Special Contract	(644)	$ (7,291.53)
6/13/2026	Special Contract	(170)	$ (1,989.78)
6/21/2026	Non-Special Contract	20	$ 30.35
6/23/2026	Non-Special Contract	(364)	$ (4,120.66)
6/24/2026	Non-Special Contract	(268)	$ (3,036.16)
6/26/2026	Non-Special Contract	(102)	$ (1,159.22)
6/27/2026	Non-Special Contract	(705)	$ (7,980.95)
6/28/2026	Non-Special Contract	(265)	$ (2,998.80)
6/29/2026	Non-Special Contract	(637)	$ (7,210.03)
6/30/2026	Non-Special Contract	(1,105)	$ (12,511.42)
	Total	(1,943)	**Total Credited to 191 Account** **$ (68,627.76)**

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
April 2026 through June 2026 flow dates (May 2026 through July 2026 accounting periods)

Upstream penalties paid by Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)
04/01/2026 - 06/30/2026	-	$ -

Net potential impact of Northern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost** **$ (68,627.76)**

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
July 2026 through September 2026 flow dates (August 2026 through October 2026 accounting periods)

Estimated Transportation Customer use of Southwest Gas Late-Cycle gas purchases (Northern Nevada Jurisdiction)

Gas Day	Customer	Quantity available for burn (Dth)	Usage (Dth)	Imbalance (Dth)	SWG Late Cycle Gas Purchase (Dth)	% of Late-Cycle purchase potentially used by Transportation Customer (%)	Average Cycle 1 gas cost ($/Dth)	Average Late-Cycle gas cost ($/Dth)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customer ($)
*						0%			$ -	$ -

* No late-cycle purchases made during reporting period

Total Transportation Customer Imbalance (Dth)	Total SWG Late-Cycle purchases (Dth)	% of Late-Cycle purchase potentially used by Transportation Customers (%)	Late-Cycle gas cost allocated to Sales Customers ($)	Late-Cycle cost potentially attributable to Transportation Customers ($)
-	-	0%	$ -	$ -

Excess Imbalance Charges Recovered By Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Customer	Excess Imbalance (Dth)	Excess Imbalance Charge (collected)/paid
7/1/2026	Special Contract	(227)	$ (2,503.24)
7/2/2026	Special Contract	(544)	$ (6,002.27)
7/4/2026	Special Contract	(315)	$ (3,476.97)
7/5/2026	Special Contract	(274)	$ (3,025.95)
7/15/2026	Special Contract	895	$ 1,012.98
7/16/2026	Special Contract	273	$ 309.54
7/17/2026	Special Contract	1,419	$ 1,607.04
7/18/2026	Special Contract	810	$ 917.42
7/19/2026	Special Contract	1,611	$ 1,823.52
7/20/2026	Special Contract	2,500	$ 2,830.39
8/4/2026	Special Contract	639	$ 1,167.41
8/5/2026	Non-Special Contract	(141)	$ (1,567.59)
8/7/2026	Special Contract	70	$ 127.01
8/8/2026	Special Contract	338	$ 617.88
8/9/2026	Special Contract	816	$ 1,491.42
8/10/2026	Special Contract	620	$ 1,133.05
8/11/2026	Special Contract	910	$ 1,663.03
8/25/2026	Special Contract	16	$ 28.33
8/26/2026	Special Contract	608	$ 1,110.94
8/27/2026	Special Contract	637	$ 1,164.85
8/28/2026	Special Contract	75	$ 137.61
8/30/2026	Special Contract	35	$ 64.33
8/31/2026	Special Contract	959	$ 1,752.57
9/11/2026	Non-Special Contract	(2,451)	$ (27,347.41)
9/12/2026	Non-Special Contract	(4,853)	$ (54,143.66)
9/13/2026	Non-Special Contract	(784)	$ (8,741.67)
9/14/2026	Non-Special Contract	2,448	$ 4,790.64
9/15/2026	Special Contract	716	$ 1,308.49

Southwest Gas Corporation
Imbalance Charge Tracking pursuant to Docket No. 18-08016
July 2026 through September 2026 flow dates (August 2026 through October 2026 accounting periods)

9/15/2026	Non-Special Contract	(1,006)	$	(11,228.61)
9/16/2026	Non-Special Contract	618	$	1,209.94
9/17/2026	Non-Special Contract	565	$	1,105.62
9/18/2026	Special Contract	(2,175)	$	(23,984.81)
9/19/2026	Special Contract	(46)	$	(508.37)
9/20/2026	Special Contract	(598)	$	(6,591.14)
9/20/2026	Non-Special Contract	1,592	$	3,116.25
9/21/2026	Non-Special Contract	5,526	$	10,816.27
9/22/2026	Non-Special Contract	5,515	$	10,793.76
9/24/2026	Special Contract	252	$	460.53
	Total	17,049	**Total Credited to 191 Account**	**$ (96,560.87)**

Upstream penalties paid by Southwest Gas (Northern Nevada Jurisdiction)

Gas Day	Total Penalized Quantity (Dth)	Total Penalty Paid ($)
07/01/2026 - 09/30/2026	-	$ -

Net potential impact of Northern Nevada Transportation Customers; "misalingment" on Sales Customer gas cost $ (96,560.87)**

** - Positive number indicates potential shift of costs from Transportation Customers to Sales Customers
Negative number indicates no potential shift of costs from Transportation Customers to Sales Customers

AFFIRMATION OF NICHOLAS HEWA

Pursuant to NAC 703.710, Nicholas Hewa affirms and declares the following:

1. I am over 18 years of age and am competent to testify to facts stated below which are based upon my personal knowledge.
2. That I am the person identified in the foregoing prepared testimony, including, where applicable, any exhibits.
3. That such testimony and exhibits were prepared by me or under my direction.
4. That the information appearing in my testimony and exhibits are true to the best of my knowledge and belief and that if I were asked the questions stated therein under oath, my answers would be the same.
5. Pursuant to NRS 53.045, I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

EXECUTED and DATED this 12th day of November, 2026

Nicholas Hewa

NICHOLAS HEWA

Exhibit 5

Prepared Direct Testimony
Sarita B. Rajewale

IN THE MATTER OF
SOUTHWEST GAS CORPORATION
DOCKET NO. 26-___

PREPARED DIRECT TESTIMONY
OF
SARITA B. RAJEWALE

ON BEHALF OF
SOUTHWEST GAS CORPORATION

NOVEMBER 13, 2026

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Prepared Direct Testimony
of
Sarita B. Rajewale

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Appendix A – Summary of Qualifications of Sarita B. Rajewale

Exhibit No.__(SBR-1)

Exhibit No.__(SBR-2)

Exhibit No.__(SBR-3)

Affirmation of Sarita B. Rajewale

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Prepared Direct Testimony
of
Sarita B. Rajewale

I. INTRODUCTION

Q. 1 Please state your name and business address.

A. 1 My name is Sarita B. Rajewale, and my business address is 8360 South Durango Drive, Las Vegas, Nevada 89113.

Q. 2 By whom and in what capacity are you employed?

A. 2 I am employed by Southwest Gas Corporation (Southwest Gas or Company) in the Treasury Services department. My title is Manager/Treasury Services.

Q. 3 Please summarize your educational background and relevant business experience.

A. 3 My educational background and relevant business experience are summarized in Appendix A to this testimony.

Q. 4 Have you previously testified before any regulatory commission?

A. 4 Yes. I have previously provided written testimony to the Public Utilities Commission of Nevada (PUCN or Commission) and the California Public Utilities Commission.

Q. 5 What is the purpose of your prepared direct testimony in this proceeding?

A. 5 I sponsor the calculation of the weighted Average Variable Interest Rate (AVIR) and the monthly deferred Variable Interest Expense balance under the Variable Interest Expense Recovery (VIER) for Southwest Gas' Southern Nevada rate jurisdiction.

Q. 6 Please summarize your prepared direct testimony.

A. 6 My prepared direct testimony consists of the following key issues:

- An overview of the Company's VIER mechanism;
- A review of the prior AVIR established in Docket No. 25-11012;
- The calculation of the new AVIR for the twelve-month period ended September 30, 2026;
- The accumulated deferred interest (ADI) expense balance for the month ended September 30, 2026; and
- The estimated customer savings achieved under the VIER mechanism.

II. OVERVIEW OF SOUTHWEST GAS' VIER MECHANISM

Q. 7 Please provide an overview of the Company's VIER mechanism.

A. 7 In Docket No. 04-03011, the Commission approved the Company's request for a VIER mechanism, as defined in Nevada Administrative Code (NAC) 704.210 through 704.222, for Southwest Gas' Clark County, Nevada variable interest rate industrial development revenue bonds (IDRBs) in the amount of $100 million (gross principal). The VIER mechanism adjusts for changes in the AVIR during the interim period between general rate case proceedings. In addition, the VIER amortizes the ADI balance, which results from the difference between the authorized and actual interest expense for the variable rate debt under the VIER mechanism. The Company implemented the VIER mechanism in September 2004 and has since filed periodic updates to reflect changes in variable interest rates pursuant to the VIER mechanism.[1] In the Company's last seven general

[1] Docket Nos. 06-05019, 07-05015, 08-05008, 10-06008, 11-06003, 13-06006, 14-06004, 15-06007, 16-06003, 17-06002, 18-06005, 19-06003, 20-05028, 21-11011, 22-11017, 23-11017, 24-11005 and 25-11012.

rate cases (GRC), Docket Nos. 09-04003, 12-04005, 18-05031, 20-02023, 21-09001, 23-09012 and 26-03021 (2026 GRC), the AVIR was reset. In the Company's 2012 GRC Docket No. 12-04005, the Company requested and was granted authority to include an incremental $50 million of variable rate IDRBs in the VIER mechanism.[2]

III. REVIEW OF PRIOR AVIR ESTABLISHED IN DOCKET NO. 25-11012

Q. 8 Please describe the development of the prior AVIR for the Company's Southern Nevada rate jurisdiction established in Docket No. 25-11012.

A. 8 The test period for Docket No. 25-11012 was the twelve-month period ended September 30, 2025, and the resulting change in the AVIR was reflected in the Company's rates effective July 1, 2026. The 12-month weighted AVIR for the Clark County variable rate IDRBs at September 30, 2025, was 0.3634 percent. Exhibit No.__(SBR-1) displays the calculation of the prior AVIR.

IV. NEW AVIR CALCULATION FOR TEST PERIOD ENDED SEPTEMBER 30, 2026

Q. 9 Please describe the development of the new AVIR for the Company's Southern Nevada rate jurisdiction for the test period in this proceeding.

A. 9 The AVIR was reset to zero with the implementation of the Company's 2026 GRC. However, the Company's 2026 GRC only captured changes to the AVIR through the Certification Period ended May 31, 2026. The purpose of the Company's proposal in this proceeding is to capture changes to the AVIR between June 1, 2026, and the September 30, 2026, end of the ARA test period. The change to the AVIR in this proceeding will be reflected in rates starting July 1, 2027. The 12-month weighted AVIR for the Clark County variable rate IDRBs

[2] Second Modified Final Order in Docket No.12-04005, at pp. 26-27.

as of September 30, 2026, was 0.3355 percent. Exhibit No._(SBR-1) displays the calculation of the AVIR.

The effective cost rate of the variable rate Clark County IDRBs was 4.08 percent on September 30, 2026. The monthly and average effective rate calculation for the test period is provided as Exhibit No.__(SBR-2). The variable rate IDRBs have been credit enhanced with standby letters of credit. The fees associated with the letters of credit are included to determine the effective cost.

V. DEFERRED INTEREST EXPENSE

Q. 10 Please provide an overview of the monthly deferred variable interest calculation, associated carrying charges, amortization revenues, and the resulting ADI balance for the test period in this proceeding.

A. 10 A summary of the monthly amounts of deferred variable interest expense, related carrying charges, and amortization revenues for the period October 2025 through September 2026 are displayed in Exhibit No.__(SBR-3). The monthly amount of deferred interest expense is calculated as the difference between the monthly authorized Clark County IDRB variable interest expense established in Docket No. 24-11005 and Docket No. 25-11012 and the actual monthly interest expense incurred. The deferred variable interest expense balance receives a carrying charge based on the Company's overall authorized rate of return as specified by NAC 704.220. The monthly carrying charge is computed by multiplying the monthly average of the accumulated deferred variable interest expense balance by one-twelfth the overall authorized rate of return, adjusted for federal income tax applicable to the equity component of the return, multiplied by one minus the tax rate.

For the time period of October 2025 through June 2026, the monthly amortization

expenses are calculated by multiplying the monthly billing units by the ADI amortization rate of 0.01477 per therm, which was established in Docket No. 24-11005. For the time period of July 2026 through September 2026, the monthly amortization expenses are calculated by multiplying the monthly billing units by the ADI amortization rate of 0.00460 per therm, which was established in Docket No. 25-11012. The accumulated deferred variable interest expense balance on September 30, 2026 was an over-recovery balance of $5,520,464.

VI. ESTIMATED CUSTOMER SAVINGS UNDER VIER MECHANISM

Q. 11 Please quantify the benefits of the variable rate under the VIER mechanism versus if the Company had issued the same debt at a fixed rate during the twelve-month period.

A. 11 $100 million of 2003 Clark County Series A&B IDRBs under the VIER mechanism was issued March 25, 2003. At the same time, the Company also issued $30 million of the 2003 Clark County Series C IDRBs at a fixed rate. Based on the coupon rate of the 2003 Series C IDRBs and associated debt costs, it is estimated that a similar fixed-rate alternative for the 2003 Series A&B IDRBs would have resulted in an effective cost of 5.91 percent. The $50 million of the 2009 Clark County Series A IDRBs were issued December 9, 2009, using a variable interest rate. At that time, the Company's underwriters indicated a fixed rate alternative of 5.89 percent. Based on the weighted average of the fixed-rate alternatives (5.91 percent and 5.89 percent) compared to the actual effective variable rate for twelve months ended September 2026 (4.08 percent), customers have saved approximately $1.1 million in revenue requirement savings on the debt covered by the VIER mechanism during that period.

Q. 12 Does this conclude your prepared direct testimony?

A. 12 Yes.

SUMMARY OF QUALIFICATIONS
SARITA B. RAJEWALE, PH.D., MBA, CTP

I graduated from University of Nevada, Reno with a Ph.D. in Engineering. I also attained my Master's in business administration with a concentration in finance from University of Nevada, Las Vegas.

I joined Southwest Gas Corporation as a Treasury Analyst in January 2016. I was eventually promoted to Senior Analyst, Supervisor and Manager of Treasury Services in May 2019, March 2020, and June 2022 respectively. My primary responsibility is overseeing the Company's cash management operations. I also oversee debt related compliance matters.

Prior to joining Southwest Gas Corporation, I worked as a Finance Teaching Assistant at University of Nevada, Las Vegas from August 2013 – May 2015. My primary responsibility was teaching corporate finance to undergraduate students and assist faculty in financial data modeling and statistical data analysis for research.

Prior to working at University of Nevada, Las Vegas, I worked as a Research Assistant in an Engineering lab at University of Nevada, Reno from August 2007 – Jan 2012. My primary responsibility was collaborating with multiple departments at UNR and develop an instrument and perform data analysis to measure performance of the instrument.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
WEIGHTED AVERAGE VARIABLE INTEREST RATE ("AVIR") CALCULATION

Line No.	Description	Amount	Line No.
	(a)	(b)	
	AVIR - Test Period Ended September 30, 2025		
1	Average Net Proceeds Variable Interest IDRBs[1]	$ 146,040,006	1
2	Authorized Rate Base[2]	$ 1,780,756,444	2
3	Percent Variable Interest IDRBs	8.2010%	3
4	Average Effective Cost Variable Interest IDRBs[3]	4.4314%	4
5	AVIR (prior)	0.3634%	5
	AVIR (new) - Test Period Ended September 30, 2026		
6	Average Net Proceeds Variable Interest IDRBs[4]	$ 146,469,801	6
7	Authorized Rate Base[2]	$ 1,780,756,444	7
8	Percent Variable Interest IDRBs	8.23%	8
9	Average Effective Cost Variable Interest IDRBs[5]	4.08%	9
10	AVIR (new)	0.3355%	10

AVIR = Average Net Proceeds Variable Rate IDRB Debt / Authorized Rate Base X Effective Cost Variable Rate IDRB Debt
[1] Workpaper SBR-1, Sh 6, Ln 1, Col (b)
[2] Authorized Rate Base for Southern Nevada, PUCN Decision for Docket No. 23-09012
[3] Workpaper SBR-1, Sh 6, Ln 4, Col (b)
[4] Exhibit No._(SBR-2), Ln 13, Col (d)
[5] Exhibit No._(SBR-2), Ln 13, Col (e)

New monthly authorized interest expense	**$**	**497,896.82**

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
WEIGHTED AVERAGE VARIABLE INTEREST RATE ("AVIR") - NEW
FOR THE TWELVE MONTHS ENDED SEPTEMBER 2026

Line No.	Year	Month	Monthly Interest[1]	Net Proceeds[2]	Effective Rate[3]	Authorized Rate Base[4]	AVIR[5]	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	2025	October	$ 535,590	$ 146,268,404	4.39%	$ 1,780,756,444	0.3609%	1
2	2025	November	$ 525,250	$ 146,306,391	4.31%	$ 1,780,756,444	0.3540%	2
3	2025	December	$ 558,775	$ 146,332,877	4.58%	$ 1,780,756,444	0.3765%	3
4	2026	January	$ 405,583	$ 146,371,412	3.33%	$ 1,780,756,444	0.2733%	4
5	2026	February	$ 441,500	$ 146,409,946	3.62%	$ 1,780,756,444	0.2975%	5
6	2026	March	$ 468,090	$ 146,448,480	3.84%	$ 1,780,756,444	0.3154%	6
7	2026	April	$ 579,427	$ 146,487,015	4.75%	$ 1,780,756,444	0.3905%	7
8	2026	May	$ 479,596	$ 146,525,549	3.93%	$ 1,780,756,444	0.3232%	8
9	2026	June	$ 497,852	$ 146,564,083	4.08%	$ 1,780,756,444	0.3355%	9
10	2026	July	$ 479,322	$ 146,602,618	3.92%	$ 1,780,756,444	0.3230%	10
11	2026	August	$ 473,774	$ 146,641,152	3.88%	$ 1,780,756,444	0.3193%	11
12	2026	September	$ 530,003	$ 146,679,686	4.34%	$ 1,780,756,444	0.3572%	12
13	12-Month Average		$ 497,897	$ 146,469,801	4.08%	$ 1,780,756,444	0.3355%	13

[1] Workpaper SBR-1, Sheet 2, Col (f)
[2] Workpaper SBR-2, Sheet 2, Col (l)
[3] Effective Rate = (Column (c) X 12) / Column (d) = (Monthly Interest X 12) / Net Proceeds.
[4] Authorized Rate Base for Southern Nevada, PUCN Decision for Docket No. 23-09012.
[5] AVIR = (Column (d) / Column (f)) X Column (e) = ((Net Proceeds / Authorized Rate Base) X Effective Rate).

DOCKET NO. 26-11
EXHIBIT NO. (SBR-2)
SHEET 1 OF 1

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
MONTHLY DEFERRED VARIABLE INTEREST EXPENSE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 2026

Line No.	Year	Month	Beginning Balance	Deferred Interest[1]	Accrued Interest Inc/(Exp)[2]	Amortization Expense (Revenue) [3]	Ending Balance	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	2025	October	$ 3,213,750.95	$ (61,651)	$ 16,143.42	$ (506,436)	$ 2,661,806.96	1
2	2025	November	$ 2,661,806.96	$ (71,992)	$ 12,868.97	$ (580,700)	$ 2,021,984.26	2
3	2025	December	$ 2,021,984.26	$ (38,466)	$ 8,513.79	$ (915,338)	$ 1,076,693.48	3
4	2026	January	$ 1,076,693.48	$ (191,658)	$ 2,193.08	$ (1,165,729)	$ (278,501.06)	4
5	2026	February	$ (278,501.06)	$ (155,741)	$ (4,824.79)	$ (1,038,463)	$ (1,467,880.08)	5
6	2026	March	$ (1,477,529.66)	$ (129,152)	$ (10,646.50)	$ (780,043)	$ (2,397,371.27)	6
7	2026	April	$ (2,397,371.27)	$ (17,814)	$ (14,916.98)	$ (601,709)	$ (3,031,810.73)	7
8	2026	May	$ (3,031,810.73)	$ (117,645)	$ (18,689.32)	$ (602,209)	$ (3,770,353.44)	8
9	2026	June	$ (3,770,353.44)	$ (99,389)	$ (22,843.31)	$ (651,109)	$ (4,543,694.72)	9
10	2026	July	$ (4,543,694.72)	$ (59,982)	$ (25,979.81)	$ (327,538)	$ (4,957,194.59)	10
11	2026	August	$ (4,957,194.59)	$ (65,530)	$ (27,962.67)	$ (218,146)	$ (5,268,832.95)	11
12	2026	September	$ (5,268,832.95)	$ (9,302)	$ (29,502.91)	$ (212,826)	$ (5,520,464.13)	12
13		Total		$ (1,018,322)	$ (115,647)	$ (7,600,246)		13

[1] Workpaper SBR-1, Sheet 2, Col (h)
[2] Computed by taking the (carrying charge rate) X (the average deferred variable interest expense balance for the month) X (1-staturory income tax rate)
[3] The monthly amortization expense (revenue) is calculated by multiplying the monthly billing units by the amortization rate (2BTGR) of 0.01477
for the time period of Oct 2025 - Jun 2026 and by 0.00460 for the time period of Jul 2026 - Sep 2026, as specified by NAC 704.219

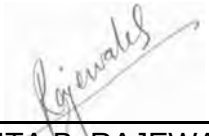
DOCKET NO. 26-11
Exhibit No. (SBR-3)
SHEET 1 OF 1

AFFIRMATION OF SARITA B. RAJEWALE

Pursuant to NAC 703.710, Sarita B. Rajewale affirms and declares the following:

1. I am over 18 years of age and am competent to testify to facts stated below which are based upon my personal knowledge.
2. That I am the person identified in the foregoing prepared testimony, including, where applicable, any exhibits.
3. That such testimony and exhibits were prepared by me or under my direction.
4. That the information appearing in my testimony and exhibits are true to the best of my knowledge and belief and that if I were asked the questions stated therein under oath, my answers would be the same.
5. Pursuant to NRS 53.045, I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

EXECUTED and DATED this 12th day of November, 2026



SARITA B. RAJEWALE

Exhibit 6

Prepared Direct Testimony
Christopher M. Brown

IN THE MATTER OF
SOUTHWEST GAS CORPORATION
DOCKET NO. 26-11___

PREPARED DIRECT TESTIMONY
OF
CHRISTOPHER M. BROWN

ON BEHALF OF
SOUTHWEST GAS CORPORATION

NOVEMBER 13, 2026

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Prepared Direct Testimony
of
Christopher M. Brown

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Appendix A – Summary of Qualifications of Christopher M. Brown

Exhibit No.__(CMB-1)

Exhibit No.__(CMB-2)

Exhibit No.__(CMB-3)

Exhibit No.__(CMB-4)

Exhibit No.__(CMB-5)

Affirmation of Christopher M. Brown

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Prepared Direct Testimony
of
Christopher M. Brown

I. INTRODUCTION

Q. 1 Please state your name and business address.

A. 1 My name is Christopher M. Brown, and my business address is 8350 South Durango Drive, Las Vegas, Nevada 89113.

Q. 2 By whom and in what capacity are you employed?

A. 2 I am employed by Southwest Gas Corporation (Southwest Gas or Company) in the Regulation & Gas Resources departments. My title is Vice President/Regulation & Gas Resources.

Q. 3 Please summarize your educational background and relevant business experience?

A. 3 My educational background and relevant business experience are summarized in Appendix A to this testimony.

Q. 4 Have you previously testified before any regulatory commission?

A. 4 Yes. I have previously provided written and oral testimony before the Public Utilities Commission of Nevada (Commission), and written testimony before the Arizona Corporation Commission.

Q. 5 What is the purpose of your prepared direct testimony in this proceeding?

A. 5 My prepared direct testimony supports the Company's position that the gas purchases made, and transportation costs incurred, during the September 2025 through August 2026 twelve-month activity period (Covered Period) were

reasonable and prudent. My prepared direct testimony also addresses other areas specific to the Company's gas and transportation costs incurred during the Covered Period.

Q. 6 Please summarize your prepared direct testimony.

A. 6 My prepared direct testimony addresses the following key items:

- The reasonableness of the Southwest Gas' gas acquisition policies, processes, and procedures, including:
  - Changes or additions to the Company's gas purchase policies, processes, or procedures;
  - The factors Southwest Gas considers when determining the level of Volatility Mitigation Program (VMP) purchases;
  - Baseload Supply Program purchases;
  - Derivative transactions, other than Fixed-for-Floating-index Swaps (FFS), considered by Southwest Gas;
  - Upstream interstate capacity transactions;
  - Other transactions for which Southwest Gas received payments during the Covered Period;
- The Company's gas purchase and transportation costs incurred during the Covered Period; and
- The reasonableness and the prudence of the gas supplies and transportation and storage capacity purchased during the Covered Period.

II. GAS ACQUISITION POLICY, PROCESSES, AND PROCEDURES

Q. 7 Please summarize Southwest Gas' gas acquisition policy in place during the Covered Period.

A. 7 During the Covered Period, Southwest Gas endeavored to acquire the best-cost gas supply portfolio considering price, reliability, flexibility, and protection from short-term market volatility, while providing security of supply to meet the gas supply requirements of its sales customers.

Q. 8 How did the Company's gas supply policy and the resulting gas supply portfolio help keep gas costs at reasonable levels during the Covered Period?

A. 8 The Company's gas supply policies combine the firm portion of its supply portfolio with monthly and daily spot market purchases to help keep gas costs reasonable. To build the firm portion of its gas supply portfolio, Southwest Gas used multiple competitive solicitations through which it purchased cost-competitive gas supplies. During the Covered Period, Southwest Gas supplemented those firm purchases with market priced daily and monthly spot market purchases.

Q. 9 What measures did Southwest Gas use to help ensure the availability of a flexible and reliable supply of natural gas to its sales customers during the Covered Period?

A. 9 To ensure availability of reliable gas supply, Southwest Gas procured firm upstream interstate transportation capacity, firm bundled delivered gas supplies, and firm gas supplies purchased at the production basins to meet its forecasted winter design-day requirements. To provide flexibility, the Company executed firm peaking transactions for the November 2025 through March 2026 portion of the Covered Period that permit varying daily quantities used to better match purchases with sales customers' forecasted demand. Also, during the Covered Period, daily and monthly spot market purchases supplemented firm supply and provided additional flexibility.

Q. 10 How did Southwest Gas address short-term customer rate volatility during the Covered Period?

A. 10 Southwest Gas addressed short-term customer rate volatility during the Covered Period through the quarterly adjustments made to its Base Tariff Energy Rate (BTER) and Deferred Energy Accounting Adjustment (DEAA) rates. Southwest Gas has relied on these mechanisms since at least 2013 to address short-term customer rate volatility. The Company's analyses have been shared with the Regulatory Operations Staff of the Commission (Staff) and the Bureau of Consumer Protection (BCP)[1] and demonstrate that these mechanisms continue to be effective at reducing short-term customer rate volatility.

III. CHANGES TO GAS PURCHASE POLICIES, PROCESSES, OR PROCEDURES

Q. 11 Did Southwest Gas enact any new policies or make substantive changes to its gas purchase policies, processes, or procedures during the Covered Period that modify the way it purchases gas supplies for its Nevada rate jurisdictions?

A. 11 No. Southwest Gas did not enact new policies or make substantive changes to its gas purchase policies, processes or procedures during the Covered Period that modify the way it purchases gas supplies for its Nevada rate jurisdictions. The Company made some ministerial revisions to its Gas Purchases and Transportation Portfolio Selection Procedures and Gas Purchasing and Nominating Procedures to clarify responsibilities and update organizational group names. A copy of these procedures is included as Exhibit No.__(CMB-1).

[1] As discussed below, Southwest Gas held in-person meetings with Staff and BCP on December 8, 2025 (material was provided on December 4, 2026), and July 28, 2026 to review the subject materials. For the quarters in which in-person meetings were not required, Southwest Gas provided the quarterly materials to Staff and BCP on October 2, 2025 and April 7, 2026

In addition, Southwest Gas also continued to confidentially document its purchase decisions pursuant to compliance item No. 2 in the Commission's Order in Docket No. 21-11011. The Company will provide the applicable confidential purchase documentation to parties in this proceeding that submit a formal data request and execute a protective agreement with Southwest Gas.

IV. VMP PURCHASE LEVEL

Q. 12 Did Southwest Gas make any Nevada VMP purchases during the Covered Period?

A. 12 No. Southwest Gas suspended purchases under the VMP in early 2013 and Nevada VMP purchases have since remained suspended.

Q 13 What is the Nevada VMP purchase level for periods beyond the Covered Period?

A. 13 Unless Southwest Gas reinstates Nevada VMP purchases, the Nevada VMP purchase level will remain at zero percent for periods beyond the Covered Period.

Q. 14 If the Nevada VMP purchase level remains at zero percent, what is Southwest Gas' strategy to mitigate the volatility in customers' rates going forward?

A. 14 The Company will continue to rely on the quarterly adjustments to the BTER and the DEAA, which have been shown to provide short-term customer rate volatility mitigation. Southwest Gas will continue to analyze, on a quarterly basis, the customer rate volatility mitigation effects of these gas cost recovery rate mechanisms, and biannually discuss the results of those analyses with Staff and BCP.

Q. 15 Is there a process through which Southwest Gas could lift the suspension of the Nevada VMP?

A. 15 Yes. The Commission's Orders in Docket Nos. 13-06006 and 19-06003 require Southwest Gas to review certain natural gas market fundamentals at least quarterly and decide whether to continue the suspension of Nevada VMP purchases or to lift that suspension. Once the Company makes that decision, it is required to notify Staff and the BCP of its decision, and to meet with Staff and BCP biannually to discuss natural gas market fundamentals.

Q. 16 Did Southwest Gas perform the quarterly natural gas market fundamental assessments during the Covered Period?

A. 16 Yes. The Company completed those quarterly assessments from the third quarter of 2025 through the third quarter of 2026. Based on each of those assessments, Southwest Gas made the determination to continue the suspension of the Nevada VMP. Exhibit No.__(CMB-2) documents the Company's quarterly decisions that took place during the Covered Period.

Q. 17 Did Southwest Gas comply with the relevant directives in the Commission's Orders in Dockets No. 13-06006 and 19-06003 and meet biannually with Staff and the BCP during the Covered Period to discuss natural gas market fundamentals and present its decisions?

A. 17 Yes. On December 4, 2025 and July 28, 2026, Southwest Gas met with Staff and BCP and presented an assessment of market fundamentals, including a discussion of current gas storage levels, forward prices of various basins, rig count, and other relevant market information. In addition, Southwest Gas also provided a Gas Market Fundamentals Review document for each quarter during the Covered Period to both Staff and BCP for their review.

Q. 18 Did either Staff or the BCP object to Southwest Gas' decisions to continue the suspension of Nevada VMP purchases at any time during the Covered

Period?

A. 18 No.

Q. 19 If Southwest Gas determines that further Nevada VMP purchases are required, would the Company consider derivative transactions other than the FFS transactions it previously utilized when making VMP purchases?

A. 19 No. Southwest Gas has not identified any additional desirable derivative transactions. Consequently, unless the Company reinstates Nevada VMP purchases, there are no plans to expand the use of financial transactions beyond FFS transactions. Per the Stipulation in Docket No. 06-05018, Southwest Gas will hold a workshop with Staff, the BCP, and any other parties in that docket if conditions change and other types of derivative transactions become desirable.

V. BASELOAD SUPPLY PROGRAM (BSP)

Q. 20 Please explain the purpose of the BSP.

A. 20 The BSP identifies and secures firm first of month indexed-price baseload contracts that increase supply reliability, supplier diversity, and reduce the risk of index premiums "blowing out" by making purchases periodically during the year preceding the start of a portfolio period. A portfolio period begins November 1 of any year and continues through October 31 of the following year. The Company makes BSP purchases in the same or similar quantity to purchases previously made under the VMP. The major difference between VMP and BSP purchases is that BSP pricing is at first of month indexed-prices, while VMP purchases were at fixed-prices (or a combination of FFS and a first of month indexed-price purchase).

Q. 21 How can BSP purchases increase supply reliability?

A. 21 BSP purchases can increase supply reliability in the same manner as VMP

purchases — both are firm baseload purchases that include liquidated damages for supplier non-performance.

Q. 22 Why is increasing supplier diversity important?

A. 22 A portfolio that includes a diverse group of gas suppliers reduces the risk, when compared to a portfolio that includes a single or few gas suppliers, that the non-performance of one gas supplier will create a gas supply shortage or increase gas costs by creating the need to purchase higher priced replacement supplies.

Q. 23 How does the BSP increase supplier diversity?

A. 23 The BSP increases supplier diversity by breaking the total quantity of required baseload supplies into smaller quantities and soliciting offers for those smaller quantities through a competitive process over a period of months, rather than purchasing the full quantity of required baseload supplies all at once. This process provides each of the Company's gas suppliers with multiple opportunities to participate in solicitations and increases the likelihood that the Company will select multiple suppliers to fulfill its BSP requirements. This process also creates competition between the Company's suppliers which can help to minimize gas purchase costs.

Q. 24 How does the BSP reduce the risk of index premiums "blowing out"?

A. 24 The Company's experience is that index premiums can vary from month to month and from year to year based on changes in the supply/demand balance in the geographic region where gas supplies are being purchased. By breaking down the total quantity of required baseload supplies into smaller quantities and purchasing those smaller quantities through a competitive process over a period of months, as is done through the BSP, the Company ensures that it has multiple looks at the market and the associated index premiums. Therefore, there is a

reduced risk of making all those smaller purchases during a period of index premium "blow out," when compared to making the required baseload purchases at one point in time.

Q. 25 Does Southwest Gas believe the BSP is a reasonable program for purchasing a portion of the first of month indexed-price firm gas supplies that are included in the Nevada gas supply portfolios?

A. 25 Yes.

VI. UPSTREAM INTERSTATE RESOURCES

Q. 26 Were there any substantive modifications to the Company's upstream interstate resources that took effect during the Covered Period for either its Northern or Southern Nevada rate jurisdiction?

A. 26 No substantive modifications were made to the Company's upstream interstate resources during the Covered Period for either its Northern or Southern Nevada rate jurisdictions. However, the primary term of the Company's Kern River Period One transportation service agreement (TSA) No. 1812 concluded during the Covered Period. Southwest Gas elected to continue service from Kern River by entering into a new 10-year Period Two TSA commencing November 1, 2025, for the entire maximum daily quantity (MDQ) previously provided under TSA 1812.[2] The resulting Period Two TSA is TSA No. 20043.

Q. 27 Was the Company's decision to enter into the Kern River Period Two TSA No. 20043 reasonable and prudent?

A. 27 Yes. The contracted quantities remain necessary to meet the Company's peak day demand requirements, and extending that TSA provides the opportunity to

[2] The MDQ under the prior TSA No. 1812 and the new Period Two TSA No. 20043 are both 50,000 Dth/day.

obtain lower Period Two transportation rates.

Q. 28 Did Southwest Gas procure any incremental upstream interstate resources from Great Basin Gas Transmission Company (Great Basin) that took effect during the Covered Period?

A. 28 No. However, during the Covered Period, the Company's Northern California rate jurisdiction transferred a portion of its Great Basin capacity along the South Lake Tahoe Lateral to Southwest Gas' Northern Nevada rate jurisdiction. A transfer of 136 dekatherms (Dth)/day (gross) began November 2025 and continued through October 2026.

Q. 29 Did the Company enter into any new upstream interstate pipeline contracts during the Covered Period for its Northern Nevada rate jurisdiction?

A. 29 Yes. The Company entered into multiple agreements with Ruby Pipeline LLC (Ruby) for short-term, firm, seasonally shaped transportation service to meet its Northern Nevada customer demands. The following table summarizes the Ruby TSAs and includes the associated monthly negotiated rates. For the 2025/2026 portfolio year and during the Covered Period, Southwest Gas executed contracts with Ruby for the winter (November through March) and summer (April through October) seasons.

Ruby TSA	Dth/Day	Start Date	End Date	Rate (Dth/Month)
960524	2,258	9/1/2025	9/30/2025	$ 5.47500
960524	19,004	10/1/2025	10/31/2025	$ 5.47500
962015	11,336	11/1/2025	11/30/2025	$ 10.64583
962015	38,875	12/1/2025	12/31/2025	$ 10.64583
962015	42,989	1/1/2026	1/31/2026	$ 10.64583
962015	35,039	2/1/2026	2/28/2026	$ 10.64583

962015	11,086	3/1/2026	3/31/2026	$	10.64583
962015	21,257	4/1/2026	4/30/2026	$	10.64583
962015	3,441	5/1/2026	5/31/2026	$	10.64583
962015	2,157	6/1/2026	6/30/2026	$	10.64583
962015	946	7/1/2026	7/31/2026	$	10.64583
962015	966	8/1/2026	8/31/2026	$	10.64583

Q. 30 Why did Southwest Gas contract for transportation service from Ruby during the Covered Period?

A. 30 The Company acquired short term, firm, seasonally shaped Ruby transportation service to replace the 41,535 Dth/day of Northwest Pipeline (NWPL) capacity that it released for November 2025 through October 2026, and to meet customers' demands in Elko for delivery off Great Basin's Adobe Lateral.

Q. 31 Was it reasonable and prudent for the Company to release 41,535 Dth/day of NWPL capacity for the November 2025 through October 2026 time period and replace it with short-term, firm, seasonally shaped Ruby capacity?

A. 31 Yes. The decision to release 41,535 Dth/day of year-around NWPL capacity at a rate of $0.30/Dth/day for November 2025 through October 2026 and replace it with firm, seasonally shaped Ruby capacity was the best-cost alternative compared to not releasing the NWPL capacity and not acquiring the Ruby capacity. [3]

[3] Southwest Gas released 41,535 Dth/day of its NWPL TSA No. 100049 for the specified time periods. The April 2025 through October 2025 capacity release was addressed in the Company's 2025 ARA filing in Docket No. 25-11012. This release is also included in the current ARA application as it pertains to certain months within this Covered Period.

Q. 32 Was the acquisition of the upstream resources that had costs recorded during the Covered Period for Southwest Gas' Nevada service territories reasonable and prudent?

A. 32 Yes. The upstream resources, both interstate capacity and bundled delivered supply arrangements, were needed to meet current or future forecasted customer design-day requirements, consistent with the reliability and security of supply portions of the Company's gas acquisition policy[4] and were reasonable and prudent.

VII. OTHER TRANSACTIONS

Q. 33 During the Covered Period, did the Company receive any payments from Renewable Natural Gas (RNG) transactions?

A. 33 Yes. The Company continued to receive payments from one RNG contract during the Covered Period. As originally discussed in Southwest Gas' 2024 ARA Application, the Company entered into a sale and purchase agreement to receive continuous payments for a RNG contract for the 12-year term of the original agreement.[5] The Company received payments for the subject RNG contract throughout the Covered Period and approximately $4 million and $900,000 was credited to the Southern and Northern Nevada Federal Energy Regulatory Commission (FERC) 191 Accounts, respectively.[6]

[4] Refer to Exhibit No.__(CMB-4)

[5] Refer to the prepared direct testimony of Company witness Valeria S. Annibali in Docket No. 24-11005 at Q&As 34 through 38.

[6] Please refer to Exhibit No.__(CMB-3). The credited amounts quantified reflect the net credit after considering the purchases and the referenced RNG arrangement.

VIII. CONCLUSION

Q. 34 What gas cost information are you submitting with this testimony?

A. 34 Exhibit No.__(CMB-3) consists of two summary "Actual Gas Purchases" sheets, one for Southern Nevada and one for Northern Nevada, which show the cost details, by type of cost, for the Covered Period. This Exhibit also itemizes the gas purchase costs, upstream pipeline charges, capacity release credits, and other credits and adjustments for each Nevada rate jurisdiction. Also included as workpapers associated with this Application are the monthly details that comprise the totals provided in Exhibit No.__(CMB-3).

Q. 35 Were the Company's gas supply purchases and transportation purchases and costs incurred during the Covered Period made pursuant to the Company's policies, processes, and procedures in place at the time of purchase?

A. 35 Yes. The Company made all gas supply purchases and utilized the transportation contracts in place during the Covered Period pursuant to the policies, processes, and procedures in place at the time of each purchase.

Q. 36 Does the combination of your Prepared Direct Testimony and Exhibits provide an affirmative demonstration of the reasonableness and prudence of the gas supply purchases, and transportation purchases and costs incurred during the Covered Period?

A. 36 Yes. Prudent and reasonable gas supply and transportation acquisition for any utility consists of policies, processes, and procedures that are appropriate for that utility, followed by adherence to the processes and procedures to meet the goals set forth in the policy.

The Portfolio Selection Procedures and Gas Acquisition Policy Statement

(Procedures and Statement), Exhibit No.__(CMB-1) provides a detailed view of the many steps that are appropriate for Southwest Gas to use in the creation of a reasonable and prudently acquired gas supply portfolio for its customers. The Procedures and Statement set forth the responsibilities of the various parties and departments in completing those steps for all categories of supply purchase on an annual, monthly, and daily basis.

Exhibit No.__(CMB-4) sets forth the high-level policy followed by the Company when purchasing gas supplies and upstream resources for Northern Nevada and Southern Nevada.

Exhibit No.__(CMB-5) provides the Company's Nevada jurisdiction-specific gas purchase strategies and criteria. It provides further support that the Company uses a reasonable set of policies and procedures to guide gas procurement for its Nevada jurisdictions.

Southwest Gas purchased its gas supply, procured upstream transportation resources, and managed and performed under its previously contracted for transportation resources during the Covered Period pursuant to its process and procedures, and with the information and knowledge available at the time purchases were made. The upstream transportation capacity in place during the Covered Period is essential for meeting current and future customer design-day demands. Further, the purchases for the Covered Period were consistent with the Commission's previously issued directives and orders. Consequently, the purchases and costs for the Covered Period are reasonable and prudent.

Q. 37 Does this conclude your prepared direct testimony?

A. 37 Yes.

SUMMARY OF QUALIFICATIONS
CHRISTOPHER M. BROWN

I hold a Bachelor of Science in Civil Engineering from the University of Nevada, Las Vegas, and a Master of Science in Engineering from Purdue University. I am a licensed Professional Engineer in the State of Nevada.

From 2001 to 2009, I held various engineering and leadership roles in both structural and civil engineering, including positions at Martin and Peltyn, The WLB Group, Wright Engineering, Kennedy Commercial, and Aptus Architecture. My responsibilities ranged from structural design and hydrologic analysis to construction management and the establishment of a civil engineering division.

In 2011, I joined Southwest Gas as a Distribution Engineer, supporting system reliability projects and infrastructure design. I later served as the engineering key contact for pipeline safety and integrity management projects. That same year, I was promoted to Supervisor of Key Account Management.

In 2014, I became Manager of Gas Purchases and Transportation, where I oversaw gas supply contracting, pipeline nominations, and gas supply delivery coordination.

In 2020, I transitioned to Manager of Regulation and Energy Efficiency, supporting the Company's regulatory efforts in Nevada. I was promoted to Director of Regulation in 2021, and in 2024, my responsibilities expanded when I became Director of Regulation and Gas Resources. In November 2026, I was promoted to Vice President of Regulation and Gas Resources. In this role, I oversee a portion of the Regulation team, as well as Gas Supply, Resource Planning and Analysis, Demand Planning and Analysis, and Gas Control.

SOUTHWEST GAS CORPORATION

GAS PURCHASES & TRANSPORTATION

PORTFOLIO SELECTION PROCEDURES AND GAS PURCHASING AND NOMINATION PROCEDURES

11/02/2026

Limits and Controls

Southwest's Gas Purchases & Transportation (GP&T) personnel (Administrator, Sr. Analyst, and Manager), as well as the Vice President /Regulation & Gas Resources, are authorized to enter into specific gas supply transactions based upon the authority outlined in this document or the Gas Purchasing Authorization and Limits document. With regard to one month or less spot purchases, although each of the authorized personnel are assigned a specific service territory(ies) and generally only purchase gas supplies for the assigned service territory(ies), authorized personnel may complete purchases for any of the Company's service territories. Authorized personnel shall forward any questions concerning the authority to enter into a specific transaction to management or senior management prior to entering into such transaction to ensure authorized personnel do not exceed authority levels. Authorized personnel may not enter into unauthorized gas supply transactions without the approval of management or senior management.

Solicitation of Firm Term Bids

1. GP&T consults with Resource Planning & Analysis (RP&A) to identify the input variables required by the computer model or other analyses RP&A will use in the upcoming portfolio evaluation process.

2. In consideration of RP&A modeling and other analytical needs, requisite non-modeled contractual details, and concerns for respondent understandability, GP&T fashions a solicitation designed to maximize the quantity, quality, and diversity of proposals received and Southwest's ability to evaluate such proposals effectively.

3. The firm term solicitation requests index-based supply pricing.

4. RP&A attempts to evaluate all responsive term proposals received. The primary tool used for evaluating the proposals is a computer-based optimization modeling program. If RP&A cannot model a proposal as submitted, RP&A will use other available tools to evaluate such proposals. In cases where a supplier submits a proposal with attributes that RP&A cannot enter into the model, a surrogate may be used that conforms to the parameters outlined in the bid solicitation guidelines, subject to any model design limitations.

5. If proposals appear incomplete, unclear, internally inconsistent, or not within the scope of the solicitation, GP&T will seek supplier clarification. Southwest removes proposals that suppliers cannot sufficiently clarify for evaluation from further consideration. RP&A

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and GP&T will maintain appropriate documentation as to the reason(s) when a proposal is removed from evaluation.

Evaluation of Firm Term Supplies

1. Preparation for Evaluation

   a) RP&A personnel create a new model set-up for each rate jurisdiction that requires modeling. Space is set-aside in the model for existing and future fixed-price contract commitments procured through the VMP or APSP programs. The minimum daily quantities are dependent on each rate jurisdiction's needs. However, the minimum daily quantities are subject to revision at any time during the analysis to reflect changing market conditions and experienced management judgment.

   b) Southwest's interactive bid program creates a database that contains the electronic bid forms submitted by suppliers.

   c) RP&A personnel review each bid to identify the information necessary for evaluation and convert the applicable bid terms and attributes into inputs for the model. RP&A returns any bids that appear incomplete, unclear, or internally inconsistent to GP&T for clarification, as noted above. Any proposal that GP&T cannot sufficiently clarify for evaluation will be removed from further consideration.

   d) All bids accepted for consideration will be sorted by rate jurisdiction, term, and type to facilitate modeling. Where suppliers submit bids applicable to multiple rate jurisdictions rather than to individual jurisdictions, such bids may be grouped across the applicable jurisdictions for modeling purposes.

   e) Special cases will receive appropriate treatment.

2. At this point, GP&T and RP&A present all offers or surrogates for management and senior management review and an iterative selection and negotiation process begins to identify and secure the best cost portfolio considering price, reliability, and resource mix.

3. Throughout this iterative selection process, optimization modeling evaluates the available bids to identify the lowest-cost combination of supplies that meets the applicable portfolio requirements.

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a) RP&A uses demand forecasts developed by the Demand Planning & Analysis group in the modeling, with minor exceptions as deemed necessary to meet supply reliability goals.

b) RP&A bases monthly price levels for modeling on forward market conditions with adjustments necessary for specific location or seasonal decision support.

4. The Vice President/Regulation & Gas Resources is authorized to accept offers for inclusion in the portfolio based upon model results and qualitative considerations with and without negotiated improvement.

5. Southwest shall keep a list of attendees that are present during meetings where the Vice President/ Regulation & Gas Resources selects and approves Firm Term Supplies for inclusion in the portfolio.

6. As bids are authorized and subsequently contracted during the evaluation process, RP&A updates the respective models to reflect those supplies as contracted rather than available for further evaluation. The iterative evaluation and selection process continues, with the models updated as additional bids are authorized and contracted, until Southwest contracts for sufficient gas supplies to meet the requirements of each jurisdiction.

VMP and APSP Solicitation Overview

Apart from the Firm Term Supplies, Southwest may request fixed-price proposals for inclusion in the portfolio as part of the Nevada Volatility Mitigation Program (VMP), the California VMP, and Arizona Price Stability Program (APSP), collectively "Volatility Mitigation Purchases." Similar programs may be conducted for Southwest's other rate jurisdictions as management deems appropriate. Volatility Mitigation Purchases are programmatic hedges designed to mitigate the volatility in gas supply prices that Southwest's customers experience when Southwest passes prudently incurred gas costs along to its customers. In late 2013, Southwest suspended Nevada VMP purchases and reviews that decision quarterly. Should Southwest reinstate Nevada VMP purchases, it will utilize the processes and procedures outlined in this document in making those purchases.

Volatility Mitigation Purchases involve periodic solicitations and purchases for various future purchase periods. GP&T and RP&A, with Senior Management input, jointly determine the dates for issuing the solicitations and the Volatility Mitigation Purchases plan outlines expected volumes for the next two portfolio years. The scope of the fixed-price Volatility Mitigation

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Purchase solicitations is limited when compared to the general firm term bid solicitation. Southwest narrowly tailored the structure of Volatility Mitigation Purchase solicitations to minimize evaluation and acceptance response times and permit respondent suppliers to minimize risk, therefore encouraging participation. Further, Southwest designs the Volatility Mitigation Purchase solicitations to allow direct competition between fixed-price physical gas supplies and financial fixed-for-floating index swaps that provide the same level of volatility mitigation.

GP&T creates solicitations for fixed-price physical gas supplies, indexed-price physical gas supplies, and financial fixed-for-floating index swaps specific to each jurisdiction and delivery period, and distributes such to physical gas and financial product suppliers. These solicitations identify market areas, receipt locations, purchase periods, and applicable indexes for indexed-price physical gas supplies and financial fixed-for-floating index swaps, as well as setting forth the response date and time deadlines. Southwest shall keep a list of attendees that are present during the solicitation process meetings where the Vice President/ Regulation & Gas Resources selects and approves Volatility Mitigation supplies for inclusion in the portfolio. Upon receipt of offers, Southwest ranks those offers by price and contracts for the best-price supplies to meet the Volatility Mitigation Purchase requirements. The Vice President/ Regulation & Gas Resources is authorized to accept the best-priced supply option for inclusion in the portfolio.

Baseload Supply Program (BSP) Overview

The purpose of the BSP is to identify and secure firm first of month indexed-price baseload contracts that increase supply reliability and supplier diversity and reduce the risk of index premiums "blowing out" by making purchases periodically during the year preceding the start of a particular Portfolio Period. Southwest solicits BSP proposals for Northern and Southern Nevada and Arizona service territories. The Company typically schedules solicitations every three to six weeks throughout the year until the projected baseload requirements are met. The Vice President/ Regulation & Gas Resources is authorized to approve BSP purchases up to limits set forth in the Gas Purchasing Authorization and Limits document. Should Southwest reinstate Nevada VMP purchases or Arizona APSP purchases, the level of BSP purchases will be adjusted to prevent a situation where base loaded gas supplies exceed minimum forecasted demands.

During a BSP solicitation, Southwest receives physical indexed-price offers via instant messaging (IM) and requests that suppliers hold their offer open for five minutes. Once Southwest receives all of the offers, the five-minute window begins and the most attractive offer is identified. When Southwest selects an offer, the Gas Buyer contacts the supplier via a recorded phone line and verbally confirms each purchase.

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Monthly/Daily Spot Purchases (One month or less)

1. GP&T determines monthly spot gas (baseload for no more than one month) purchase requirements for each service territory prior to the first of each month. The forecasted minimum day for the month for which GP&T is purchasing monthly supplies is the starting point to determine the monthly spot gas purchase requirement for each service territory. GP&T subtracts the total available baseload supplies (Volatility Mitigation Purchases and Firm Term Portfolio Purchases) from the forecasted minimum day to determine the gross monthly spot purchase requirement. With the exception of the Southern California service territory, the gross monthly spot purchase requirement for each service territory will be zero for the winter months (November through March) because available baseload supplies should equal the forecasted minimum day. After considering economic, contractual, and operational considerations, GP&T then adjusts the gross monthly spot purchase requirement to determine the monthly spot purchase requirement. Authorized personnel may contract for supplies selected to meet the monthly spot purchase requirement for each service territory.

2. GP&T issues a solicitation outlining monthly spot purchase requirements to suppliers. This solicitation identifies the market areas, receipt locations, and purchase periods, as well as setting forth the response date and time deadlines. When GP&T receives the offers from suppliers, GP&T sorts those offers by jurisdiction and ranks the offers by price. GP&T compares the best prices to those prices available on internet trading platform(s). GP&T contracts for the best price supply available to meet the projected purchase requirements. RP&A personnel act as an independent observer/participant for the monthly spot gas purchase process.

3. GP&T determines, on a daily basis, the daily spot gas purchase requirements for each jurisdiction based on economic, contractual, and operational considerations. GP&T then gathers market intelligence through communications with prospective suppliers, monitoring internet trading platform(s), and reviewing other industry pricing information to determine daily marketplace price parameters. GP&T continues to monitor market price fluctuations throughout the daily trading period and modifies offer acceptance threshold levels based on these market fluctuations. GP&T reviews available firm term contract supplies/prices and determines what, if any, opportunities are available to flex firm term contract volumes up or down based on prevailing spot market prices. GP&T reviews daily system demand forecast and monitors for upcoming anomalies in weather that could cause potential supply disruptions due to operational

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constraints. GP&T continues this iterative process until daily spot purchase requirements for each service territory are met. Authorized personnel may contract for daily spot market supplies to meet the daily spot market requirement, as determined below through the Daily Purchase and Nomination Procedures.

Daily Purchase and Nomination Procedures

The following constitutes a general procedure for acquiring and nominating gas supplies for each nomination and scheduling cycle. GP&T follows these steps after the previously detailed Firm Term Supplies, firm fixed-price Volatility Mitigation Purchases, and monthly spot supplies have been contracted and are available for nomination.

1. Survey current spot market prices. Identify pricing anomalies beyond standard market timing issues and research why the anomalies are occurring. At that time, the GP&T team will determine the best approach to mitigate the cost of unexpected price fluctuations resulting from these anomalies. Modify offer acceptance threshold based on these market fluctuations.

2. Review daily system demand forecast from the GasDay forecasting service for the assigned service territory. The daily forecast is the starting point for determining an authorized personnel's authority to purchase daily supplies. The GasDay forecast is available on demand for authorized users. Assess the daily system demand forecast for reasonability and adjust expected demand as deemed necessary based on recent performance.

3. Review the available firm term and baseload supplies Southwest currently has contracted for each service territory.

4. Monitor for upcoming critical weather events which could cause operational constraints leading to supply disruptions. When a critical weather event is identified, the GP&T team will determine the best strategy to adjust for the potential operational constraints. Make necessary daily system demand forecast adjustments to account for potential supply disruptions for critical weather events identified.

5. Review pipeline imbalance activity to determine if a deviation from the daily system demand forecast is necessary or desired to counteract any imbalance trends.

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6. Determine if any further deviation from the daily system demand forecast is necessary to accommodate any requests or demands for action communicated from upstream pipelines or to comply with pipeline balancing tariffs.

7. Review available upstream pipeline capacity availability for the flow day for which supplies are being purchased.

8. Review past nomination activity and results.

   a) Review most recent pipeline scheduling reports to identify any instances of nonperformance on nominated supplies.

   b) In cases of nonperformance, identify the cause of the nonperformance.

   c) Determine if it is necessary or desirable to have the involved supplier re-nominate the shortfall.

   d) If re-nomination is desirable, contact supplier to make re-nomination arrangements.

   e) Enter re-nominations into internal nomination systems.

   f) Review pipeline reports for results of any prior re-nomination attempts.

   g) If re-nomination efforts were partially unsuccessful, repeat Steps 6(c) through 6(f), as appropriate.

9. Determine estimated daily spot gas requirements in light of the preceding steps. Authorized personnel may contract for daily spot market supplies to meet the requirements so determined for each assigned service territory.

10. Gather market intelligence by receiving calls from and making calls to prospective suppliers and monitoring electronic messaging, internet trading platform(s), and other industry pricing information to determine daily price parameters available in the marketplace.

11. Monitor market price fluctuations throughout the daily trading period and modify offer acceptance threshold based on these market fluctuations.

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12. Review available firm term contract supplies/prices and determine what, if any, nomination changes from prior day should be made in consideration of opportunities to flex firm term contract volumes up or down based on prevailing spot market prices. authorized personnel are authorized to activate firm term supplies, up to the maximum available contract quantity, to meet the daily requirements of each service territory that is in excess of the baseload supplies.

13. Modify daily spot purchase requirement arrived at in Step 7 based on price observations made in Steps 8, 9, 10, and 11.

14. Enter daily nomination information in internal systems. Generate interstate nomination upload files, upload nomination files to each upstream interstate pipeline, and verify the nominations in the upstream interstate pipelines' scheduling systems. For upstream intrastate nominations, advise Gas Scheduling of the availability of the nomination information for further processing.

15. Document purchase decisions on the GP&T Daily Purchase Log spreadsheet.

16. Print required transaction confirmations, review for accuracy, and sign.

17. Provide signed transaction confirmations to Analyst for further processing.

18. Review any transaction confirmation letters independently sent by supply representatives for accuracy, and follow up with supplier on errors.

19. Repeat all steps, as required, for each gas day's successive nomination and scheduling cycles.

MEMORANDUM

To: Amy Timperley

From: Nevada Gas Purchase Strategy Committee

Date: September 29, 2025

Subject: Third Quarter 2025 Nevada Hedging Strategy Recommendation

On September 23, 2025, pursuant to the Stipulation approved by the Public Utilities Commission of Nevada in Docket 13-06006 and as modified in Docket 19-06003, the Nevada Gas Purchase Strategy Committee reviewed the Company's current hedging strategy, various market fundamentals, and the ratemaking methodologies used to recover gas costs from the Company's customers.

The Nevada Gas Purchase Strategy Committee (hereinafter "Committee"), at a minimum, consists of representatives from each of the following departments:

- Gas Supply
- Resource Planning & Analysis
- Regulation

The following individuals were present at the Committee meeting:

- Amy Timperley, SVP / Chief Reg / PA / Gas Res Off / Reg / Pub Aff & Gas Res
- Christopher Brown, Director / Regulation & Gas Resources
- Valeria Annibali, Manager / Sustainable Gas Supply
- Eric Rost, Manager / Gas Purchases & Transportation
- Brooks Congdon, Manager / Regulation
- Richard Crane, Regulatory Manager / Regulation
- Emma Latino, Manager / Regulation
- Nicholas Hewa, Senior Analyst / Regulation
- Peterson Durius, Analyst II / Regulation
- Valerie Ontiveroz, Senior Manager / Reg Affairs and Compliance Regulation
- Kristien Tary, Regulatory Manager / Resource Planning & Analysis
- Laura Spurlock, Manager / Resource Planning & Analysis
- Alex Balint, Senior Analyst / Resource Planning & Analysis

During the September 23, 2025 Committee meeting ("Meeting"), the Committee evaluated market fundamentals such as national storage inventory levels, national rig count levels, current and projected supply and demand levels for natural gas, and forward market price curves. The Committee also reviewed the estimated total gas cost rates that the Company would charge its customers based on the current forwards, as well as a sensitivity analysis of how those total gas cost rates would change if there were various levels of increases in gas prices.

At the time of the Meeting, the national storage inventory level was at 3,433 Bcf. That level is 204 Bcf above the five-year average and 4 Bcf lower than this time last year. Storage inventories in the Pacific region were at 297 Bcf, which is 31 Bcf above that region's five-year average and 14 Bcf higher than this time last year. In the Mountain region, storage inventories were at 261 Bcf, which is 45 Bcf above that region's five-year average and 14 Bcf lower than this time last year.

Since the Committee's June 24, 2025 meeting, natural gas directed rig counts have increased from 113 to 118 and oil directed rigs decreased from 439 to 416. In September 2025, the EIA was estimating U.S dry natural gas production to average 106.6 Bcf/day in the third quarter 2025 while the estimate for the remainder of 2025 shows 106.6 Bcf/day. EIA projects U.S. crude oil production to average 13.24 MMbbl/day in 2024 and increase in 2025 to 13.44 MMbbl/day.

NYMEX prices for the next winter period (November 2025 through March 2026), have ranged from $3.65/Dth to $3.87/Dth over the past month. Production region spot prices have increased over the past month to an average around $2.85/Dth in the Rockies, and the Henry Hub average increased to around $2.97/Dth. EIA estimates show that Henry Hub spot prices will average $3.00/Dth in the third quarter of 2025 and current estimates show an average of $3.70/Dth for the remainder 2025.

Based on the current ratemaking methodologies, which have not changed since the Company suspended Nevada VMP purchases in the fall of 2013, the Company calculated projected quarterly total gas cost rates for October 2025 through July 2027 for both southern Nevada and northern Nevada systems. The Company used the September 3, 2025 forward market gas prices when calculating the projected quarterly total gas cost rates.

For customers in southern Nevada, the Company projects that retail gas cost rates for October 2025 through July 2027 could range from a high of approximately $0.49/therm to a low of about $0.12/therm. For customers in northern Nevada, the Company projects that gas cost rates for the same period could range from a high of about $0.76/therm to a low of approximately $0.36/therm. Sensitivity analysis shows that the current ratemaking methodologies continue to dampen the volatility in customer rates under increased gas price scenarios.

After reviewing the market fundamentals and projected quarterly gas rates that the Company would charge its customers, the Committee recommends that the Company should not alter its current gas hedging strategy and should continue to suspend Nevada VMP purchases. The Committee bases the recommendation upon the market fundamentals and ratemaking methodologies that existed as of September 23, 2025.

The Committee's recommendation does not consider market changes that could come about from unforeseen circumstances, *e.g.* force majeure events in the marketplace, sudden disruption of market supplies, extreme weather conditions, or regulatory changes. This recommendation only applies to the Company's Nevada gas purchase strategy and does not affect the Company's Arizona or California gas purchase strategies.

Attachments to the recommendation include documentation reviewed during the Committee meeting, as well as other supporting information.

cc:

Amy Timperley	Christopher Brown	Valeria Annibali
Eric Rost	Richard Crane	Emma Latino
Brooks Congdon	Nicholas Hewa	Laura Spurlock
Kristien Tary	Alex Balint	Valerie Ontiveroz
Megan Friday	Jack Ducato	Peterson Durius

MEMORANDUM

To: Amy Timperley

From: Nevada Gas Purchase Strategy Committee

Date: December 5, 2025

Subject: Fourth Quarter 2025 Nevada Hedging Strategy Recommendation

On December 4, 2025, pursuant to the Stipulation approved by the Public Utilities Commission of Nevada in Docket 13-06006 and as modified in Docket 19-06003, the Nevada Gas Purchase Strategy Committee reviewed the Company's current hedging strategy, various market fundamentals, and the ratemaking methodologies used to recover gas costs from the Company's customers.

The Nevada Gas Purchase Strategy Committee (hereinafter "Committee"), at a minimum, consists of representatives from each of the following departments:

- Gas Supply
- Resource Planning & Analysis
- Regulation

The following individuals were present at the Committee meeting:

- Christopher Brown, Director / Regulation & Gas Resources
- Eric Rost, Manager / Gas Purchases & Transportation
- Brooks Congdon, Manager / Regulation
- Richard Crane, Manager / Reg Affairs & Compliance
- Emma Latino, Manager / Regulation
- Nicholas Hewa, Senior Analyst / Regulation
- Peterson Durius, Analyst II / Regulation
- Laura Spurlock, Manager / Resource Planning & Analysis
- Veronika Hermono, Senior Analyst / Resource Planning & Analysis
- Scott Leedom, Director / Reg & Public Affairs

During the December 4, 2025 Committee meeting ("Meeting"), the Committee evaluated market fundamentals such as national storage inventory levels, national rig count levels, current and projected supply and demand levels for natural gas, and forward market price curves. The Committee also reviewed the estimated total gas cost rates that the Company would charge its customers based on the current forwards, as well as a sensitivity analysis of how those total gas cost rates would change if there were various levels of increases in gas prices.

At the time of the Meeting, the national storage inventory level was at 3,923 Bcf. That level is 191 Bcf above the five-year average and 18 Bcf lower than this time last year. Storage inventories in the Pacific region were at 315 Bcf, which is 34 Bcf above that region's five-year average and 5 Bcf higher than this time last year. In the Mountain region, storage inventories were at 288 Bcf, which is 52 Bcf above that region's five-year average and 1 Bcf lower than this time last year.

Since the Committee's September 23, 2025 meeting, natural gas directed rig counts have increased from 118 to 130 and oil directed rigs decreased from 416 to 407. In November 2025, the EIA was estimating U.S dry natural gas production to average 109.2 Bcf/day in the fourth quarter 2025 while the estimate for the remainder of 2025 shows 107.7 Bcf/day. EIA projects U.S. crude oil production to average 13.82 MMbbl/day in the fourth quarter 2025 while the estimate for the remainder of 2025 shows 13.58 MMbbl/day.

NYMEX prices for the next winter period (November 2026 through March 2027), have ranged from $4.53/Dth to $4.62/Dth over the past month. Production region spot prices have increased over the past month to an average around $3.07/Dth in the Rockies, and the Henry Hub average increased to around $3.78/Dth. EIA estimates show that Henry Hub spot prices will average $3.64/Dth in the fourth quarter of 2025 and current estimates show an average of $3.60/Dth for the remainder 2025.

Based on the current ratemaking methodologies, which have not changed since the Company suspended Nevada VMP purchases in the fall of 2013, the Company calculated projected quarterly total gas cost rates for January 2026 through October 2027 for both southern Nevada and northern Nevada systems. The Company used the November 5, 2025 forward market gas prices when calculating the projected quarterly total gas cost rates.

For customers in southern Nevada, the Company projects that retail gas cost rates for January 2026 through October 2027 could range from a high of approximately $0.35/therm to a low of about $0.12/therm. For customers in northern Nevada, the Company projects that gas cost rates for the same period could range from a high of about $0.86/therm to a low of approximately $0.36/therm. Sensitivity analysis shows that the current ratemaking methodologies continue to dampen the volatility in customer rates under increased gas price scenarios.

After reviewing the market fundamentals and projected quarterly gas rates that the Company would charge its customers, the Committee recommends that the Company should not alter its current gas hedging strategy and should continue to suspend Nevada VMP purchases. The Committee bases the recommendation upon the market fundamentals and ratemaking methodologies that existed as of December 4, 2025.

The Committee's recommendation does not consider market changes that could come about from unforeseen circumstances, *e.g.* force majeure events in the marketplace, sudden disruption of market supplies, extreme weather conditions, or regulatory changes. This recommendation only applies to the Company's Nevada gas purchase strategy and does not affect the Company's Arizona or California gas purchase strategies.

Attachments to the recommendation include documentation reviewed during the Committee meeting, as well as other supporting information.

cc:

Christopher Brown	Eric Rost	Brooks Congdon
Valerie Ontiveroz	Richard Crane	Emma Latino
Peterson Durius	Nicholas Hewa	Laura Spurlock
Veronika Hermono	Megan Friday	Jack Ducato
Scott Leedom		

MEMORANDUM

To: Amy Timperley

From: Nevada Gas Purchase Strategy Committee

Date: April 1, 2026

Subject: First Quarter 2026 Nevada Hedging Strategy Recommendation

On March 30, 2026, pursuant to the Stipulation approved by the Public Utilities Commission of Nevada in Docket 13-06006 and as modified in Docket 19-06003, the Nevada Gas Purchase Strategy Committee reviewed the Company's current hedging strategy, various market fundamentals, and the ratemaking methodologies used to recover gas costs from the Company's customers.

The Nevada Gas Purchase Strategy Committee (hereinafter "Committee"), at a minimum, consists of representatives from each of the following departments:

- Gas Supply
- Resource Planning & Analysis
- Regulation

The following individuals were present at the Committee meeting:

- Amy Timperley, SVP/Chief Reg/PA/Gas Res Off Reg, Pub Aff & Gas Res
- Christopher Brown, Director / Regulation & Gas Resources
- Eric Rost, Manager / Gas Purchases & Transportation
- Brooks Congdon, Manager / Regulation
- Richard Crane, Manager / Reg Affairs & Compliance
- Emma Latino, Manager / Regulation
- Nicholas Hewa, Senior Analyst / Regulation
- Peterson Durius, Analyst II / Regulation
- Laura Spurlock, Manager / Resource Planning & Analysis
- Veronika Hermono, Senior Analyst / Resource Planning & Analysis
- Alex Balint, Senior Analyst / Resource Planning & Analysis
- Mason Safa, Senior Evaluation Engineer / Resource Planning & Analysis
- Kristien Tary, Regulatory Manager / Resource Planning & Analysis
- Valerie Ontiveroz, Senior Manager / Reg Affairs & Compliance Regulation
- Scott Leedom, Director / Reg & Public Affairs

During the March 30, 2026 Committee meeting ("Meeting"), the Committee evaluated market fundamentals such as national storage inventory levels, national rig count levels, current and projected supply and demand levels for natural gas, and forward market price curves. The Committee also reviewed the estimated total gas cost rates that the Company would charge its customers based on the current forwards, as well as a sensitivity analysis of how those total gas cost rates would change if there were various levels of increases in gas prices.

At the time of the Meeting, the national storage inventory level was at 1,829 Bcf. That level is 14 Bcf above the five-year average and 90 Bcf higher than this time last year. Storage inventories in the Pacific region were at 257 Bcf, which is 90 Bcf above that region's five-year average and 65 Bcf higher than this time last year. In the Mountain region, storage inventories were at 204 Bcf, which is 82 Bcf above that region's five-year average and 41 Bcf higher than this time last year.

Since the Committee's December 4, 2025 meeting, natural gas directed rig counts have increased from 130 to 131 and oil directed rigs increased from 407 to 414. In March 2026, the EIA was estimating U.S dry natural gas production to average 109.4 Bcf/day in the first quarter 2026 while the estimate for the remainder of 2026 shows 109.5 Bcf/day. EIA projects U.S. crude oil production to average 13.66 MMbbl/day in the first quarter 2026 while the estimate for the remainder of 2026 shows 13.61 MMbbl/day.

NYMEX prices for the next winter period (November 2026 through March 2027), have ranged from $4.29/Dth to $4.53/Dth over the past month. Production region spot prices have decreased over the past month to an average of around $1.33/Dth in the Rockies, and the Henry Hub average decreased to around $3.06/Dth. EIA estimates show that Henry Hub spot prices will average $4.97/Dth in the first quarter of 2026 and current estimates show an average of $3.90/Dth for the remainder of 2026.

Based on the current ratemaking methodologies, which have not changed since the Company suspended Nevada VMP purchases in the fall of 2013, the Company calculated projected quarterly total gas cost rates for April 2026 through January 2028 for both southern Nevada and northern Nevada systems. The Company used the March 4, 2026 forward market gas prices when calculating the projected quarterly total gas cost rates.

For customers in southern Nevada, the Company projects that retail gas cost rates for April 2026 through January 2028 could range from a high of approximately $0.43/therm to a low of about $0.01/therm. For customers in northern Nevada, the Company projects that gas cost rates for the same period could range from a high of about $0.76/therm to a low of approximately $0.35/therm. Sensitivity analysis shows that the current ratemaking methodologies continue to dampen the volatility in customer rates under increased gas price scenarios.

After reviewing the market fundamentals and projected quarterly gas rates that the Company would charge its customers, the Committee recommends that the Company should not alter its current gas hedging strategy and should continue to suspend Nevada VMP purchases. The Committee bases the recommendation upon the market fundamentals and ratemaking methodologies that existed as of March 30, 2026.

The Committee's recommendation does not consider market changes that could come about from unforeseen circumstances, *e.g.* force majeure events in the marketplace, sudden disruption of market supplies, extreme weather conditions, or regulatory changes. This recommendation only applies to the Company's Nevada gas purchase strategy and does not affect the Company's Arizona or California gas purchase strategies.

Attachments to the recommendation include documentation reviewed during the Committee meeting, as well as other supporting information.

cc:

Christopher Brown	Eric Rost	Brooks Congdon
Valerie Ontiveroz	Richard Crane	Emma Latino
Peterson Durius	Nicholas Hewa	Laura Spurlock
Veronika Hermono	Alex Balint	Mason Safa
Scott Leedom	Kristien Tary	Megan Friday
Jack Ducato		

MEMORANDUM

To: Amy Timperley

From: Nevada Gas Purchase Strategy Committee

Date: July 22, 2026

Subject: Second Quarter 2026 Nevada Hedging Strategy Recommendation

On July 21, 2026, pursuant to the Stipulation approved by the Public Utilities Commission of Nevada in Docket 13-06006 and as modified in Docket 19-06003, the Nevada Gas Purchase Strategy Committee reviewed the Company's current hedging strategy, various market fundamentals, and the ratemaking methodologies used to recover gas costs from the Company's customers.

The Nevada Gas Purchase Strategy Committee (hereinafter "Committee"), at a minimum, consists of representatives from each of the following departments:

- Gas Supply
- Resource Planning & Analysis
- Regulation

The following individuals were present at the Committee meeting:

- Christopher Brown, Director / Regulation & Gas Resources
- Eric Rost, Manager / Gas Purchases & Transportation
- Brooks Congdon, Manager / Regulation
- Richard Crane, Manager / Reg Affairs & Compliance
- Emma Latino, Manager / Regulation
- Nicholas Hewa, Senior Analyst / Regulation
- Peterson Durius, Analyst II / Regulation
- Laura Spurlock, Manager / Resource Planning & Analysis
- Veronika Hermono, Senior Analyst / Resource Planning & Analysis
- Alex Balint, Senior Analyst / Resource Planning & Analysis
- Mason Safa, Senior Evaluation Engineer / Resource Planning & Analysis
- Kristien Tary, Regulatory Manager / Resource Planning & Analysis

During the July 21, 2026 Committee meeting ("Meeting"), the Committee evaluated market fundamentals such as national storage inventory levels, national rig count levels, current and projected supply and demand levels for natural gas, and forward market price curves. The Committee also reviewed the estimated total gas cost rates that the Company would charge its customers based on the current forwards, as well as a sensitivity analysis of how those total gas cost rates would change if there were various levels of increases in gas prices.

At the time of the Meeting, the national storage inventory level was at 3,024 Bcf. That level is 181 Bcf above the five-year average and 21 Bcf lower than this time last year. Storage inventories in the Pacific region were at 319 Bcf, which is 57 Bcf above that region's five-year average and 25 Bcf higher than this time last year. In the Mountain region, storage inventories were at 240 Bcf, which is 42 Bcf above that region's five-year average and 6 Bcf higher than this time last year.

Since the Committee's March 30, 2026 meeting, natural gas directed rig counts have decreased from 131 to 126 and oil directed rigs increased from 414 to 445. In June 2026, the EIA was estimating U.S dry natural gas production to average 110.9 Bcf/day in the second quarter 2026 while the estimate for the remainder of 2026 shows 111 Bcf/day. EIA projects U.S. crude oil production to average 13.73 MMbbl/day in the second quarter 2026 while the estimate for the remainder of 2026 shows 13.72 MMbbl/day.

NYMEX prices for the next winter period (November 2026 through March 2027), have ranged from $3.54/Dth to $3.86/Dth over the past month. Production region spot prices have increased over the past month to an average of around $1.80/Dth in the Rockies, and the Henry Hub average increased to around $3.09/Dth. EIA estimates show that Henry Hub spot prices will average $3.03/Dth in the second quarter of 2026 and current estimates show an average of $3.74/Dth for the remainder of 2026.

Based on the current ratemaking methodologies, which have not changed since the Company suspended Nevada VMP purchases in the fall of 2013, the Company calculated projected quarterly total gas cost rates for July 2026 through April 2028 for both southern Nevada and northern Nevada systems. The Company used the June 3, 2026 forward market gas prices when calculating the projected quarterly total gas cost rates.

For customers in southern Nevada, the Company projects that retail gas cost rates for July 2026 through April 2028 could range from a high of approximately $0.47/therm to a low of about $0.01/therm. For customers in northern Nevada, the Company projects that gas cost rates for the same period could range from a high of about $0.80/therm to a low of approximately $0.34/therm. Sensitivity analysis shows that the current ratemaking methodologies continue to dampen the volatility in customer rates under increased gas price scenarios.

After reviewing the market fundamentals and projected quarterly gas rates that the Company would charge its customers, the Committee recommends that the Company should not alter its current gas hedging strategy and should continue to suspend Nevada VMP purchases. The Committee bases the recommendation upon the market fundamentals and ratemaking methodologies that existed as of July 21, 2026.

The Committee's recommendation does not consider market changes that could come about from unforeseen circumstances, *e.g.* force majeure events in the marketplace, sudden disruption of market supplies, extreme weather conditions, or regulatory changes. This recommendation only applies to the Company's Nevada gas purchase strategy and does not affect the Company's Arizona or California gas purchase strategies.

Attachments to the recommendation include documentation reviewed during the Committee meeting, as well as other supporting information.

cc:

Christopher Brown	Eric Rost	Brooks Congdon
Valerie Ontiveroz	Richard Crane	Emma Latino
Peterson Durius	Nicholas Hewa	Laura Spurlock
Veronika Hermono	Alex Balint	Mason Safa
Scott Leedom	Kristien Tary	Megan Friday
Jack Ducato		

MEMORANDUM

To: Amy Timperley

From: Nevada Gas Purchase Strategy Committee

Date: September 30, 2026

Subject: Third Quarter 2026 Nevada Hedging Strategy Recommendation

On September 22, 2026, pursuant to the Stipulation approved by the Public Utilities Commission of Nevada in Docket 13-06006 and as modified in Docket 19-06003, the Nevada Gas Purchase Strategy Committee reviewed the Company's current hedging strategy, various market fundamentals, and the ratemaking methodologies used to recover gas costs from the Company's customers.

The Nevada Gas Purchase Strategy Committee (hereinafter "Committee"), at a minimum, consists of representatives from each of the following departments:

- Gas Supply
- Resource Planning & Analysis
- Regulation

The following individuals were present at the Committee meeting:

- Christopher Brown, Director / Regulation & Gas Resources
- Eric Rost, Manager / Gas Purchases & Transportation
- Brooks Congdon, Manager / Regulation
- Emma Latino, Manager / Regulation
- Nicholas Hewa, Senior Analyst / Regulation
- Peterson Durius, Analyst II / Regulation
- Laura Spurlock, Manager / Resource Planning & Analysis
- Veronika Hermono, Senior Analyst / Resource Planning & Analysis
- Alex Balint, Senior Analyst / Resource Planning & Analysis
- Kristien Tary, Regulatory Manager / Resource Planning & Analysis
- Scott Leedom, Director / Reg and Public Affairs

During the September 22, 2026 Committee meeting ("Meeting"), the Committee evaluated market fundamentals such as national storage inventory levels, national rig count levels, current and projected supply and demand levels for natural gas, and forward market price curves. The Committee also reviewed the estimated total gas cost rates that the Company would charge its customers based on the current forwards, as well as a sensitivity analysis of how those total gas cost rates would change if there were various levels of increases in gas prices.

At the time of the Meeting, the national storage inventory level was at 3,351 Bcf. That level is 95 Bcf above the five-year average and 146 Bcf lower than this time last year. Storage inventories in the Pacific region were at 292 Bcf, which is 26 Bcf above that region's five-year average and 8 Bcf lower than this time last year. In the Mountain region, storage inventories were at 244 Bcf, which is 16 Bcf above that region's five-year average and 21 Bcf lower than this time last year.

Since the Committee's July 21, 2026 meeting, natural gas directed rig counts have increased from 126 to 132 and oil directed rigs increased from 445 to 450. In September 2026, the EIA was estimating U.S dry natural gas production to average 112.3 Bcf/day in the third quarter 2026 while the estimate for the remainder of 2026 shows 111.7 Bcf/day. EIA projects U.S. crude oil production to average 13.88 MMbbl/day in the third quarter 2026 while the estimate for the remainder of 2026 shows 13.83 MMbbl/day.

NYMEX prices for the next winter period (November 2026 through March 2027), have ranged from $3.31/Dth to $3.55/Dth over the past month. Production region spot prices have increased over the past month to an average of around $2.80/Dth in the Rockies, and the Henry Hub average decreased to around $2.86/Dth. EIA estimates show that Henry Hub spot prices will average $2.96/Dth in the third quarter of 2026 and current estimates show an average of $3.56/Dth for the remainder of 2026.

Based on the current ratemaking methodologies, which have not changed since the Company suspended Nevada VMP purchases in the fall of 2013, the Company calculated projected quarterly total gas cost rates for October 2026 through July 2028 for both southern Nevada and northern Nevada systems. The Company used the September 2, 2026 forward market gas prices when calculating the projected quarterly total gas cost rates.

For customers in southern Nevada, the Company projects that retail gas cost rates for October 2026 through July 2028 could range from a high of approximately $0.47/therm to a low of about $0.00/therm. For customers in northern Nevada, the Company projects that gas cost rates for the same period could range from a high of about $0.81/therm to a low of approximately $0.33/therm. Sensitivity analysis shows that the current ratemaking methodologies continue to dampen the volatility in customer rates under increased gas price scenarios.

After reviewing the market fundamentals and projected quarterly gas rates that the Company would charge its customers, the Committee recommends that the Company should not alter its current gas hedging strategy and should continue to suspend Nevada VMP purchases. The Committee bases the recommendation upon the market fundamentals and ratemaking methodologies that existed as of September 22, 2026.

The Committee's recommendation does not consider market changes that could come about from unforeseen circumstances, *e.g.* force majeure events in the marketplace, sudden disruption of market supplies, extreme weather conditions, or regulatory changes. This recommendation only applies to the Company's Nevada gas purchase strategy and does not affect the Company's Arizona or California gas purchase strategies.

Attachments to the recommendation include documentation reviewed during the Committee meeting, as well as other supporting information.

cc:

Christopher Brown	Eric Rost	Brooks Congdon
Valerie Ontiveroz	Scott Leedom	Emma Latino
Peterson Durius	Nicholas Hewa	Laura Spurlock
Veronika Hermono	Alex Balint	Kristien Tary
Megan Friday	Jack Ducato	

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
TWELVE MONTHS ENDED AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		4,428,503	$ 2.4636	$ 10,909,999	1
2	Purchases Into Tuscarora Pipeline		2,500,500	3.4944	8,737,691	2
3	Purchases Into Ruby Pipeline		1,987,675	2.6230	5,213,762	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		161,391	12.5501	2,025,477	4
5	Sales to Citadel of NNV (Netting Agreement)		(161,391)	18.2338	(2,942,770)	5
6	Total lines 1 through 5		8,916,678	2.6853	23,944,159	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		4,378,564	$ 0.0108	$ 47,482	7
8	Tuscarora Volumetric Transportation Charge		2,480,383	0.0061	15,239	8
9	Ruby Volumetric Transportation Charge		1,986,755	0.0602	119,674	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		8,845,702	$ 2.7275	$ 24,126,553	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		8,817,710	$ 0.0015	$ 13,197	12
13	Total line 12 (1)		8,817,710	$ 2.7376	$ 24,139,750	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		(44,811)	$ 5.5241	$ (247,539)	14
15	Boiloff / Vaporization		92,894	6.4463	598,822	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		8,865,793	$ 2.7624	$ 24,491,034	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	678,420			$ 7,686,640	18
19	Tuscarora Reservation Charge	363,000			3,161,921	19
20	Ruby Reservation Charge	189,354			1,905,888	20
21	PPL Reservation Charge	1,210,342			17,280,065	21
22	Elko Incremental Facilities Surcharge	17,952			105,062	22
23	2015 Elko Incremental Facilities Surcharge	255,300			4,550,289	23
24	Lake Tahoe Incremental Facilities Surchage	29,460			365,823	24
25	Acquired No. Calif. Lake Tahoe Capacity	0			0	25
26	Acquired No. Calif. Tuscarora Capacity	0			0	26
27	Acquired No. Calif. Great Basin Capacity	(38)			57,779	27
28	Carson Lateral Expansion Surcharge	0			0	28
29	2003 Expansion Incremental Surcharge	0			0	29
30	2005 Expansion Incremental Surcharge	0			0	30
31	LNG - Storage Delivery	450,708			2,673,510	31
32	LNG - Storage Charge	5,949,384			2,673,653	32
33	Total lines 17 through 32		8,865,793	$ 7.3261	$ 64,951,663	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		8,865,793	$ 7.3261	$ 64,951,663	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (4,548,083)	36
37	Tuscarora Capacity Release Credit				(4,417)	37
38	Great Basin Capacity Release Credit				(253,288)	38
39	Other Charges and Credits				504,318	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		8,865,793	$ 6.8409	$ 60,650,193	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
TWELVE MONTHS ENDED AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		29,757,146	$ 3.0785	$ 91,608,434	1
2	Purchases into Transwestern		8,781,002	3.1226	27,419,457	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		1,172,519	20.0000	23,450,380	4
5	Sales to RTC of SoNV (Netting Agreement)		(1,172,519)	20.0000	(23,450,380)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		730,100	12.5502	9,162,885	6
7	Sales to Citadel of SoNV (Netting Agreement)		(730,100)	18.2340	(13,312,635)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	694	8
9	Total lines 1 through 8		38,538,148	$ $2.9809	$ 114,878,835	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		29,474,523	$ 0.0052	$ 151,906	10
11	Transwestern Transportation Commodity		8,592,227	0.0085	73,034	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		12,780,865	0.0160	204,017	14
15	Total lines 9 through 14 (1)		50,847,615	$ $2.2677	$ 115,307,793	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	1,853,510		$ 6.7040	$ 12,426,000	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation	399,800		8.7783	3,509,580	18
19	Southwest Gas Transmission Company Reservation			0.0000	242,115	19
20	Spire Storage Reservation Charge			0.0000	3,000,000	20
21	Total lines 15 through 20		50,847,615	$ $2.6449	$ 134,485,487	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		276,000	$ 6.7717	$ 1,868,993	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		51,123,615	$ $2.6672	$ 136,354,480	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (1,319,299)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				(36,123)	28
29	Other Credits/Debits				60,249	29
30	Spire Storage Injection/Withdrawal Charges				12,826	30
31	Total Gas Costs at the City Gate, lines 25 through 30		51,123,615	$ $2.6421	$ 135,072,133	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

MEMORANDUM

To: File

From: Randy Gabe

Date: February 1, 2021

Subject: **Nevada Gas Supply Policy Statement**

This memorandum memorializes Southwest Gas Corporation's (Southwest Gas or Company) Gas Supply Policy for southern and northern Nevada. The scope of this policy includes the acquisition of gas supplies and the utilization of available storage resources.

Southwest Gas endeavors to acquire the best-cost portfolio considering price, reliability, flexibility, and protection from short-term market volatility, while still providing and securing supply to meet sales customer demands. Balancing these factors against the costs of competing resource alternatives determines the ever-changing "mix" (flexible and non-flexible, index and fixed-price, with and without interstate capacity, short-term, mid-term, and long-term) of the supply portfolio. The Company's portfolio includes spot market purchases (one month or less) term (firm, terms greater than one month but usually one year or less, including Baseload Supply Program (BSP) purchases), and possible firm volatility mitigation purchases. While most of the term contracts are annual or seasonal, Southwest Gas also considers longer-term alternatives.

Background:

As a result of the Order dated September 4, 1997 in Docket No. 97-6004, primarily "Commission's Decision" paragraph 58 and the subsequent Order dated November 26, 1997 in Docket Nos. 97-6004, 97-6005, and 97-2005, primarily "Commission's Decision" paragraphs 76, 79, 80, 81, 84, 86, 88 and "Order" item 8, Southwest Gas modified its System Supply Gas Acquisition Policy Statement for Nevada to include fixed-price contracts as part of a Volatility Mitigation Program (VMP). In 2008, Southwest Gas began soliciting for fixed-for-floating swaps as part of the VMP.

In late 2013, after consultation with personnel from the Public Utilities Commission of Nevada (PUCN) Staff and Bureau of Consumer Protection (BCP), Southwest Gas suspended VMP purchases for southern and northern Nevada. Pursuant to the Stipulation and Agreement in Docket No. 13-06006, the Company quarterly evaluates its hedging strategy and informs the PUCN Staff and the BCP of its hedging strategy decisions. Beginning with the 2014/2015 portfolio year, Southwest Gas replaced the VMP with the BSP.

Southern Nevada Policy:

1. Southwest Gas purchases a portion of its Southern Nevada requirements through the BSP. BSP purchase prices are based on First of the Month (FOM) indexes. Solicitations for BSP purchases take place periodically up to one year in advance of flow.

2. Prior to each gas year (a gas year starts November 1st), Southwest Gas solicits for term index priced gas supply contracts (term portfolio solicitation). Through the term portfolio solicitation, the Company purchases peaking gas supplies needed to meet extreme peak day demands from November through March. The Company may also purchase other term gas supplies (e.g. baseload) during the term portfolio solicitation. Southwest Gas utilizes a portfolio optimization model when analyzing gas supply offers to endeavor to minimize costs. Typically, prices for peaking supply contracts purchased through the term solicitation will be based on daily indices.

3. Southwest Gas may also purchase other term supplies (i.e. purchases greater than one month). Additional term supply purchases may be baseload or peaking purchases, depending upon forecasted requirements, and are generally completed through solicitation processes to help ensure those purchases are made at then-current market prices.

4. Required gas supplies not purchased in the BSP, term portfolio, or other term solicitation will be purchased on the spot market. These spot purchases may occur during any month. To the extent possible, monthly baseload spot supplies will be purchased at prices based on FOM indexes and any spot purchases of less than one month in duration will be purchased at prices based on daily indexes.

Northern Nevada Policy:

1. Southwest Gas purchases a portion of its Northern Nevada requirements through the BSP. BSP purchase prices are based on FOM indexes. Solicitations for BSP purchases take place periodically up to one year in advance of flow.

2. Prior to each gas year, Southwest Gas conducts a term portfolio solicitation. Through the term portfolio solicitation, the Company purchases peaking gas supplies needed to meet extreme peak day demands from November through March. The Company may also purchase other term gas supplies (e.g. baseload) during the term portfolio solicitation. Southwest Gas utilizes a portfolio optimization model when analyzing gas supply offers to endeavor to minimize costs. Typically, prices for peaking supply contracts purchased through the term solicitation will be based on daily indices.

3. Southwest Gas may also purchase other term supplies (i.e. purchases greater

than one month). Additional term supply purchases may be baseload or peaking purchases, depending upon forecasted requirements, and are generally completed through solicitation processes to help ensure those purchases are made at then-current market prices.

4. Required gas supplies not purchased in the BSP, term portfolio, or other term solicitation will be purchased on the spot market. These spot purchases may occur during any month. To the extent possible, monthly baseload spot supplies will be purchased at prices based on FOM indexes and any spot purchases of less than one month in duration will be purchased at prices based on daily indexes.

5. Southwest Gas manages the use of its LNG storage service subject to the following guidelines:

    a. Southwest Gas will endeavor to fill its LNG storage service to capacity prior to November 1 each year. Normal LNG boil off may result in slightly lower inventories on November 1. Each year, Southwest Gas will work with Paiute Pipeline Company (Paiute) to schedule LNG injections with consideration of economic goals and operational constraints.

    b. Paiute may require liquefaction or vaporization to accommodate operating conditions of its LNG facilities (i.e. vaporization followed by liquefaction to correct weathering of the LNG in Paiute's tank). Given the critical nature such activities may have on maintaining the availability of the LNG service to provide reliable service to the Company's customers, the Company should coordinate with Paiute to: 1) verify the need for such activities; and, 2) endeavor to schedule such activities during periods that help to reduce the effect to the Company's gas supply portfolio.

    c. LNG may be withdrawn at any time to meet changes in customer demands or upon request from Paiute during critical operating conditions other than as described in (b). LNG withdrawals will be limited to these uses and to normal boil-off. Due to the high variable cost of cycling LNG and the need to reserve inventories for reliability, Southwest Gas will not attempt to realize economic gain from seasonal price differentials.

    d. Southwest Gas will perform an analysis during the term portfolio process described in (2) to determine if additional firm resources should be acquired to reserve LNG resources and avoid materially reducing LNG inventory levels during November or March. Such analysis will be repeated before the start of the winter season and additional firm resources may be acquired, if necessary, to meet customer demands under a best-cost portfolio.

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Cc: John Olenick
Eric Rost
Steve Williams
Laura Spurlock

Southwest Gas Corporation

Nevada Gas Supply Strategies and Criteria

11/02/2026

Gas Acquisition Policy Statement

Southwest endeavors to acquire the best-cost gas portfolio considering price, reliability, flexibility, and protection from short-term market volatility, while still providing security of supply to meet sales customer demands.

Southwest's portfolio of gas supplies includes acquisitions the Company identifies and selects pursuant to four programs:

"Volatility Mitigation Program" (VMP) – Firm contracts providing fixed-price supplies that Southwest acquires periodically throughout the year to mitigate short-term market price volatility. As of fall 2013, Southwest suspended further purchases under the VMP, will quarterly review this decision and inform the Public Utilities Commission Staff (PUCN Staff) and the Nevada Bureau of Consumer Protection (BCP) of the Company's decision.

"Baseload Supply Program" – (BSP) – Firm first of month indexed-price baseload contracts that increase supply reliability and supplier diversity and reduce the risk of index premiums "blowing out" by making purchases periodically during the year preceding the start of a particular Portfolio Period. A "Portfolio Period" is the period that starts on any particular November 1st and concludes on the following October 31st.

"Term Purchases" – Traditional firm contract supplies that Southwest usually selects during an annual solicitation. Proposals, or bids, for term purchases Southwest evaluates using a cost optimization model. This portion of the portfolio provides most of the flexible firm supplies that Southwest must have available for reliable service to its sales customers. Term Purchases generally have prices based on a market index.

"Spot Purchases" – The short-term (one month or less) interruptible contract supplies, selected monthly and intra-monthly, that are integral to the "least

Southwest Gas Corporation

Nevada Gas Supply Strategies and Criteria

11/02/2026

cost dispatch" efforts. Spot purchases are made to fill daily requirements and/or in lieu of higher cost firm purchases. Spot Purchases have either fixed or index-based pricing.

Starting in February 2008, Southwest incorporated financial fixed-for-floating swaps into the VMP as a competitive alternative to fixed-price contracts. When the Company combines a financial fixed-for-floating swap with a purchase of firm index-priced gas, it achieves the same price mitigation as it previously achieved purchasing firm physical fixed-price gas supplies. Southwest fixed the price of indexed-price physical gas supplies through the use of fixed-for-floating swap transactions with supplies that began flowing on November 1, 2008, for the 2008/2009 Portfolio Period and this method was used in each successive Portfolio Period through the 2014/2015 Portfolio Period. However, pursuant to the suspension of Nevada VMP purchases in late 2013, the Company suspended the future acquisition of financial fixed-for-floating swaps and fixed-for-floating swap transactions have not been used for Portfolio Periods beyond the 2014/2015 Portfolio Period. The Company will revisit this decision concurrently with the quarterly review of its decision on VMP purchases.

Limits and Controls

Southwest's Gas Purchases & Transportation (GP&T) personnel (Administrator, Sr. Analyst, and Manager), as well as the Vice President/Regulation and Gas Resources, are authorized to enter into specific gas supply transactions based upon the authority outlined in this document, the Portfolio Selection Procedure document, or the Gas Purchasing Authorization and Limits document. With regard to one month or less spot purchases, although each of the authorized personnel are assigned specific service territory(ies) and generally only purchase gas supplies for the assigned service territory(ies), each authorized personnel are authorized to complete purchases for any of the Company's service territories. Authorized personnel shall forward any questions concerning the authority to enter into a specific transaction to management or senior management prior to entering into such transaction to ensure authorized personnel do not exceed authority levels. Authorized personnel may not enter into gas supply transactions

Southwest Gas Corporation

Nevada Gas Supply Strategies and Criteria

11/02/2026

not authorized by this document, the Portfolio Selection Procedure document, or the Gas Purchasing Authorization and Limits document, without the approval of the Vice President/Regulation and Gas Resources . This document, the Portfolio Selection Procedures document, and the Gas Purchasing Authorization and Limits document authorize the Vice President/Regulation and Gas Resources to enter into these specific transactions.

Strategies and Criteria

Southwest endeavors to acquire the best-cost gas portfolio considering price, reliability, flexibility, and protection from short-term market volatility while still providing security of supply to meet sales customer demands. Balancing these factors against the costs of competing gas resource alternatives determines the ever-changing "mix" (flexible and non-flexible, index and fixed-price, with and without interstate capacity, short-term, mid-term, and long-term) of Southwest's supply portfolio. Southwest's "portfolio" has evolved to include spot market purchases (interruptible, one month or less), term (firm, generally one year or less), and firm volatility mitigation or baseload first of month indexed-price purchases. While most of the term contracts are annual or seasonal, Southwest also considers longer-term alternatives.

As mentioned above, Southwest identifies and selects a portfolio of gas supplies under four programs:

"Volatility Mitigation Program" (VMP) – Firm contracts providing fixed-price supplies that Southwest acquires periodically throughout the year to mitigate short-term market price volatility. As of Fall 2013, Southwest suspended further purchases under the VMP and will quarterly review this decision.

"Baseload Supply Program" – (BSP) – Firm first of month indexed-price baseload contracts that increase supply reliability and supplier diversity and reduce the risk of index premiums "blowing out" by making purchases periodically during the year preceding the start of a particular Portfolio Period.

Southwest Gas Corporation

Nevada Gas Supply Strategies and Criteria

11/02/2026

"Term Purchases" – Traditional firm contract supplies that Southwest usually selects during an annual solicitation. The Company evaluates proposals, or bids, for term purchases using a cost optimization model. This portion of the portfolio provides most of the flexible firm supplies that Southwest must have available to reliably meet its sales customers' peak-day demands. Term Purchases regularly have prices based on a market index.

"Spot Purchases" – The short-term (one month or less) interruptible contract supplies, selected monthly and intra-monthly, that are integral to the "least cost dispatch" efforts. Spot purchases are made to fill daily requirements and/or in lieu of higher cost firm supply alternatives. Spot Purchases have either fixed or index-based pricing.

Volatility Mitigation Program

The purpose of the VMP is to identify and secure contracts that will contribute to the mitigation of short-term market price volatility. The Company suspended Nevada VMP purchases in late 2013. Portfolio periods of 2015/2016 and beyond will not include any VMP purchases unless the Company reinstitutes Nevada VMP purchases. The Company will quarterly evaluate its gas hedging strategy and will meet with BCP and PUCN Staff at least quarterly to discuss gas market fundamentals and inform the BCP and the PUCN Staff of the Company's hedging decision.

For the VMP purchases made prior to the suspension of the program, the Gas Purchasing Authorization and Limits document authorized the executive responsible at that time to approve VMP purchases up to limits set forth in that document. Southwest solicited volatility mitigation proposals for both Northern and Southern Nevada. Southwest typically scheduled solicitations every three to six weeks throughout the year. In any solicitation, one or both of the Nevada jurisdictions may have been involved, depending on the amount of volatility mitigation purchases already in the portfolio for each jurisdiction.

Southwest incorporated financial fixed-for-floating swaps into the VMP for gas supplies that start flowing November 1, 2008, for the 2008/2009 Portfolio Period and were

Southwest Gas Corporation

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incorporated into all portfolios between then and the suspension of the Nevada VMP purchases in late 2013. These financial transactions competed directly with, and were an alternative to, firm fixed-price physical transactions. The combination of a financial fixed-for-floating swap and a purchase of a firm index-priced gas supply achieves the same price volatility mitigation Southwest previously achieved purchasing firm fixed-price physical gas supplies.

Southwest received the physical fixed-price offers, physical indexed-price, and fixed-for-floating index swap offers via Instant Messaging (IM) and requested that suppliers hold their offer open for five minutes. This period was required to allow the supplier the capability of offering the lowest possible price (i.e., minimum premium for the risk taken on by the seller between the time the supplier makes the offer and an accepted offer is hedged) and provided Southwest with sufficient time to determine the most attractive offer.

Once Southwest received all of the offers for financial and physical supply alternatives, the five-minute window began and GP&T personnel identified the most attractive offer. In comparing financial and physical offers, Southwest used any premium or discount to the index identified by the physical indexed-price offer to adjust the fixed-for-floating index swap offer, making a direct comparison with the physical fixed-price offer possible.

Southwest then identified the most attractive offer. If Southwest selected an offer, the Gas Buyer contacted the supplier via a recorded phone line and verbally confirmed each purchase. Southwest solicited offers from suppliers with sufficient time before the close of the futures trading to provide the supplier time to hedge their sales before the end of the trading period for that day.

This procedure permitted the direct competition of firm fixed-price physical gas supply offers with fixed-for-floating index swap offers. This procedure ensured that Southwest continues to procure the "best-cost" supply alternative currently available at the time of purchase to construct the supply "portfolio." Should Southwest reinstate

Southwest Gas Corporation

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Nevada VMP purchases, the Company will follow this procedure when making those VMP purchases.

Baseload Supply Program (BSP)

The purpose of the BSP is to identify and secure firm first of month indexed-price baseload contracts that increase supply reliability and supplier diversity and reduce the risk of index premiums "blowing out" by making purchases periodically during the year preceding the start of a particular Portfolio Period. BSP purchases effectively replaced the Nevada VMP purchases in both the Northern and Southern Nevada Portfolios for the 2015/2015 Portfolio Period and beyond. Should Southwest reinstate Nevada VMP purchases, it will reduce BSP purchases to ensure that it does not purchase base load supplies in excess of its needs.

Southwest solicits BSP proposals for both Northern and Southern Nevada. The Company typically schedules solicitations every three to six weeks throughout the year until meeting the projected baseload requirements. The Vice President/Regulation and Gas Resources is authorized to approve BSP purchases up to limits set forth in the Gas Purchasing Authorization and Limits document.

During a BSP solicitation, Southwest receives physical indexed-price offers via instant messaging (IM) and requests that suppliers hold their offer open for five minutes. Once Southwest receives all of the offers, the five-minute window begins and the most attractive offer is identified. When Southwest selects an offer, the Gas Buyer contacts the supplier via a recorded phone line and verbally confirms each purchase.

Term Purchases

Southwest normally solicits proposals from potential suppliers through an annual process held each spring. The Vice President/Regulation and Gas Resources is authorized to approve Term Purchases up to limits set forth in the Gas Purchasing Authorization and Limits document.

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The annual solicitation outlines the Company's supply needs for a 12-month period beginning the following November 1, which marks the beginning of the Company's traditional Portfolio Period. The Company will also consider long-term proposals, which may span multiple Portfolio Periods. Southwest considers all bona fide proposals that it can practically implement and selects the most economically favorable proposals, which the Company adds to the existing supply portfolio, creating the supply "mix."

The Company confirms existing purchase obligations (primarily from the VMP, the BSP, or a prior multi-year Term Portfolio purchase) before it evaluates firm indexed-price supplies. All responsive offers are included among the supply alternatives. Southwest estimates the forward market conditions, including spot market reference prices, for use in evaluating the supply alternatives. This menu of supply alternatives, which includes spot purchases as well as the firm supply proposals, forms the base from which the Company determines the best-cost mix of supplies.

In addition, transportation costs relevant to the various supply proposals are verified and modeled. Any changes in the logistics of transporting the supply alternatives to market must also be determined, considered, and modeled. Further, Southwest examines the parameters for the distribution system operations to ensure the supply portfolio is consistent with system operational requirements.

The Company uses a computer model to optimize the supply alternatives. Fluctuating daily forecast demands, which are model inputs, define the flexibility required in the portfolio. Contract term, commodity price, demand charges, peaking and swing capabilities, charges for not taking natural gas (gas inventory charge, or GIC), and transportation costs are among the cost factors that are optimized by the model. Outside of the model and prior to selecting specific offers, the selection committee considers the following qualitative factors: reliability; geographic and supplier diversity; authorizations to negotiate/accept; revisions to offers; baseload supply requirements; and opportunities to monetize unused capacity. Model parameters are modified accordingly, given information available at the time, to best represent conditions expected during the upcoming Portfolio Period.

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The Company identifies supply sources selected as part of the optimized best-cost mix, but not already authorized or under contract. Additional model runs continue whenever contract terms are finalized or additional information becomes available, until the portfolio serves all forecasted demands. This iterative process is necessary for evaluating the impact of completed contracts and changing offers on the remaining supply alternatives.

Spot Purchases

1. Monthly

Subject to review of anticipated demands and available Term, VMP, and BSP purchases, Southwest may acquire monthly baseload supplies from the spot market. Southwest can purchase such supplies either at a fixed or index-related price. Southwest may solicit offers or may purchase supplies via the Intercontinental Exchange (ICE) internet-based trading platform. Bid requests, when deemed necessary, are solicited via e-mail to an extensive list of prospective suppliers, typically during the week before the first of each month. Suppliers send responses via Instant Messaging (IM), Southwest's Gas Buyers review and compare such responses with those available on the ICE, and contact the supplier with the best-cost supply. Southwest completes purchase arrangements, if any, early enough to make nominations to the respective pipeline(s) for first of the month delivery. GP&T personnel confirm purchase details with suppliers via recorded phone line and facsimile. Authorized personnel may approve Spot Purchases of one-month or less in duration up to limits set forth in the Gas Purchasing Authorization and Limits document.

2. Daily

Southwest utilizes several methods and sources to monitor daily spot market prices. In the event it is determined that daily spot market supplies are required or desired, Southwest strives to obtain the best price(s) available by canvassing the marketplace. Gas Buyers maintain direct contact with spot market suppliers, using a process that includes telephone calls and Instant Messaging (IM) originating from both Southwest's Gas Buyers and supplier marketing representatives. In addition to the traditional direct contact

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process, Southwest's Gas Buyers employ the ICE internet-based trading platform. This platform provides real time next day and same day prices for points on the pipeline grid where Southwest is active in acquiring spot supplies. The direct contact with suppliers and monitoring of the ICE is required to stay abreast of price fluctuations in the market, potential loss of spot supplies, and other factors that may either impair or facilitate acquisition of daily supplies. GP&T personnel generally conduct and complete this process is daily between 5:30 a.m. and 7:00 a.m. Pacific time.

Pipeline nominating procedures permit additional spot market purchase activities at subsequent intervals during the day, but the morning market remains the primary purchasing period, with the bulk of purchases occurring at this early trading time. Because of the very short time in which these purchases must be made and nominations completed, Southwest analyzes market pricing information gathered, volumes required or desired, and completes purchase arrangements with supplier representatives in real-time. Daily spot market purchases are usually for one day only, but GP&T personnel are authorized to make spot purchases for multi-day periods, not to exceed one-month in duration. GP&T personnel confirm purchase details with suppliers via written transaction confirmations. Authorized personnel may approve Daily Spot Purchases up to limits set forth in the Gas Purchasing Authorization and Limits document.

Use of Financial Instruments

Although Southwest has suspended Nevada VMP purchases, portfolios for Portfolio Periods 2013/2014 and 2014/2015 still included VMP purchases and could include financial fixed-for-floating index price swaps. In addition, Southwest could reinstitute VMP purchases if conditions warrant, thus the use of these financial instruments for mitigating price volatility could still exist. Prior to February 2008, Southwest historically hedged the price volatility component of its portfolio with fixed-price contracts. In 2005, as a part of Southwest's continuous re-examination of its gas supply acquisition process, Southwest approached the possibility of expanding the tools by which it accomplishes price stabilization. While fixed-price contracts have proven to be an effective means by which to stabilize price volatility in Southwest's current gas supply portfolio, Southwest concluded to incorporate alternative stabilization methods

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into the VMP. Southwest determined that the use of financial instruments would help to address ever-present issues related to supplier portfolio concentration, credit, and flexibility and would therefore be a desirable addition to Southwest's portfolio. Southwest identified the procedures, personnel, and software systems required to employ the use of financial instruments in its price stabilization efforts. Although Southwest's policies contemplate the use of fixed-for-floating swaps, options, basis differential contracts, and natural gas futures contracts, as of the date of this report, Southwest has only incorporated fixed-for-floating financial swaps into the VMP. The Authorization and Limits document authorizes the Vice President/Regulation and Gas Resources to approve fixed-for-floating index swaps up to limits set forth in that document. Southwest solicited and awarded these initial fixed-for-floating financial swap transactions for gas flow beginning November 1, 2008, for the 2008/2009 Portfolio Period and included swap transactions in VMP solicitations through the suspension of the VMP in late 2013.

To manage the front, middle, and back-office separation of duties that the use of financial derivatives requires, Southwest acquired Entegrate from Sungard. This software permits Southwest to manage and monitor the financial and physical positions it uses to stabilize prices. The system is known at Southwest as the Hedge Capture and Control System (HCCS). Beginning in 2005 and continuing through 2006 and into 2007, Southwest engaged in the extensive process of training, configuration, testing, process development, and documentation necessary to implement HCCS. GP&T personnel entered existing fixed-price deals for the 2006/2007 Portfolio Period into the system during the implementation. Beginning May 2006, Gas Buyers began entering new fixed-price supply contracts into the HCCS as acquisition of those supplies occurred.

Beginning in 2006, Southwest identified potential suppliers of financial hedging products. Since then, Southwest worked with these providers to negotiate contracts conforming to International Swaps and Derivatives Association (ISDA) standards. That process was complete for three financial counter-parties in January 2008. Southwest continues to work with other potential suppliers of financial hedging products and

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expects to complete ISDA agreements with additional counter-parties during calendar 2008.

As a first step in making a decision concerning the purchase of a financial product, as outlined above under the VMP section, Southwest compares fixed-for-floating financial swaps with competing fixed-price physical gas supplies at various locations where Southwest purchases gas. Under a fixed-for-floating financial swap, if the index is above the agreed upon swap price, the seller pays the buyer (Southwest) the difference between the actual value of the index and the agreed upon swap price. If the index is below the agreed upon swap price, the buyer (Southwest) pays the seller the difference between the swap price and the actual value of the index.

When Southwest combines a fixed-for-floating financial swap with a contract for firm physical baseload gas priced based on the same index as the swap, the combination of the swap and the physical purchase are equivalent to a fixed-price physical contract. Thus, this financial instrument provides Southwest with the same level of price mitigation that was previously only available using firm fixed-price physical gas supplies.

The Company can substitute fixed-for-floating swaps (combined with index-priced physical gas) for some of the hedges previously completed with fixed-price physical contracts through the competitive process described above. Because the two types of hedges behave the same and are in direct competition with each other, the impact on the price volatility mitigation portion of the portfolio is virtually identical. However, the Company's use of swaps provides additional counterparties into Southwest's potential supplier mix. This reduces Southwest's counter-party credit risk by spreading the agreements among more counterparties and ensures that counter-party concerns about credit risk with Southwest would not limit the number of suppliers to a small number.

In the future, Southwest may consider incorporating other derivatives into the portfolio mix. Nevertheless, considering the stipulation in Docket 06-05018, and the current suspension of VMP purchases, before integrating financial derivatives other than

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fixed-for-floating swaps into the portfolio, Southwest will hold a workshop with the parties to that docket.

AFFIRMATION OF CHRISTOPHER M. BROWN

Pursuant to NAC 703.710, Christopher M. Brown affirms and declares the following:

1. I am over 18 years of age and am competent to testify to facts stated below which are based upon my personal knowledge.
2. That I am the person identified in the foregoing prepared testimony, including, where applicable, any exhibits.
3. That such testimony and exhibits were prepared by me or under my direction.
4. That the information appearing in my testimony and exhibits are true to the best of my knowledge and belief and that if I were asked the questions stated therein under oath, my answers would be the same.
5. Pursuant to NRS 53.045, I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

EXECUTED and DATED this 12th day of November, 2026



CHRISTOPHER M. BROWN

Exhibit 7

Prepared Direct Testimony
Rafal C. Wilson

IN THE MATTER OF
SOUTHWEST GAS CORPORATION
DOCKET NO. 26-11___

PREPARED DIRECT TESTIMONY
OF
RAFAL C. WILSON

ON BEHALF OF
SOUTHWEST GAS CORPORATION

NOVEMBER 13, 2026

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Appendix A – Summary of Qualifications of Rafal C. Wilson

Confidential Exhibit No.___(RCW-1)

Exhibit No.___(RCW-2)

Affirmation of Rafal C. Wilson

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Prepared Direct Testimony
of
Rafal C. Wilson

I. INTRODUCTION

Q. 1 Please state your name and business address.

A. 1 My name is Rafal C. Wilson. My business address is 8360 S. Durango Drive, Las Vegas, NV 89113.

Q. 2 By whom and in what capacity are you employed?

A. 2 I am employed by Southwest Gas Corporation (Southwest Gas or Company) in the Gas Supply department. My title is Sr. Analyst/Sustainable Gas Supply.

Q. 3 Please summarize your educational background and relevant business experience.

A. 3 My educational background and relevant business experience are summarized in Appendix A to this testimony.

Q. 4 Have you previously testified before any regulatory commission?

A. 4 No.

Q. 5 What is the purpose of your prepared direct testimony in this proceeding?

A. 5 My testimony provides Southwest Gas' Nevada Move2Zero℠ Carbon Offset (M2Z) Program (M2Z Program) status at the end of the twelve-month period from September 2025 through August 2026 (Covered Period), including the annual M2Z Program status report required pursuant to the Commission-approved

stipulations in Docket Nos. 21-07004 and 25-02017. My testimony also describes M2Z Program activity not otherwise reflected in the status report.

Q. 6 Please summarize your prepared direct testimony.

A. 6 My prepared direct testimony consists of the following key items:

- The status of Southwest Gas' M2Z Program at the end of the Covered Period, including the annual M2Z Program status report submitted pursuant to the Commission-approved stipulations in Docket Nos. 21-07004 and 25-02017;
- The application of the Commission-approved increase in the therm equivalent per M2Z block from 10 therms to 20 therms to the previously authorized 36-month trial period; and
- Southwest Gas' communication to Nevada customers regarding the M2Z Program enhancement.

II. NEVADA M2Z PROGRAM UPDATE AS APPROVED IN DOCKET NOS. 21-07004 AND 25-02017

Q. 7 What was the status of the M2Z Program at the end of the Covered Period?

A. 7 Pursuant to the Commission-approved stipulations in Docket Nos. 21-07004 and 25-02017, the annual status report is attached as Confidential Exhibit No.__(RCW-1).[1] The annual status report summarizes M2Z Program customer participation and activity during the Covered Period by rate jurisdiction and category, the associated M2Z blocks purchased by participating customers by rate jurisdiction and rate category, and the quantity of combustion related greenhouse gas emissions offset by customers participating in the M2Z

[1] Portions of Confidential Exhibit No. __ (RCW-1) contain commercially sensitive pricing information and are being filed with the Commission in accordance with NAC 703.5274.

Program.[2] The report also provides information concerning the carbon offset projects from which Southwest Gas purchased carbon offset credits that are retired on behalf of participating customers.

Q. 8 Did Southwest Gas engage in any significant M2Z Program activity during the Covered Period not captured in the status report?

A. 8 Yes. Consistent with the Commission's approval in Docket No. 25-02017, Southwest Gas increased the therm equivalent associated with each M2Z block from 10 therms to 20 therms. During the Covered Period, the Company applied this enhancement to the previously completed 36-month trial period to ensure that participating customers received the full environmental benefit contemplated by the Commission-authorized increase. In application of this adjustment, Southwest Gas retired carbon offset credits representing 511 MTCO2e on behalf of Nevada M2Z participants. This one-time adjustment increased the total combustion-related greenhouse gas emissions offset during the trial period and constitutes M2Z Program activity not otherwise reflected in the status report for the Covered Period.

Q. 9 What Commission authorization allowed Southwest Gas to apply the contemplated enhancement?

A. 9 In Docket No. 25-02017, the Commission approved a Stipulation authorizing Southwest Gas to increase the therm equivalent per M2Z block from 10 therms to 20 therms. Southwest Gas applied the approved modification to both the continuation of the M2Z Program and the previously authorized 36-month trial

[2] The Commission-approved stipulation in Docket No. 21-07004 required the Company to file the M2Z Annual Program report concurrently with its ARA application throughout the 36-month trial period. The Commission-approved stipulation in Docket No. 25-02017 requires the Company to continue to file the M2Z Annual Program report.

period. The approved enhancement increases the combustion-related greenhouse gas emissions offset on behalf of participating customers and further advances the M2Z Program's objective of providing a voluntary, customer-driven mechanism to mitigate emissions associated with natural gas usage.

Q. 10 Did Southwest Gas communicate the application of the approved M2Z Program enhancement to customers?

A. 10 Yes. In addition to the press release mentioned in the prepared direct testimony of Southwest Gas witness Valeria S. Annibali in the Company's 2025 Annual Rate Adjustment Application[3], Southwest Gas distributed a *News to Use* email communication on January 15, 2026 informing Nevada customers that, to enhance the combustion-related greenhouse gas emissions offset, Southwest Gas retired applicable carbon offset credits associated with blocks previously purchased by participating customers during the 36-month trial period.[4]

III. CONCLUSION

Q. 11 Does this conclude your prepared testimony?

A. 11 Yes.

[3] Docket No. 25-11012

[4] Please refer to Exhibit No.___(RCW-2) for a copy of the email communication.

SUMMARY OF QUALIFICATIONS
RAFAL C. WILSON

I hold a Bachelor of Arts degree in Journalism and Political Science, with a Minor in Philosophy, from the University of Connecticut and a Master of Arts Degree in International Environmental Policy and Sustainability Management from the Middlebury Institute for International Studies at Monterey.

I began working for Southwest Gas Corporation (Southwest Gas or Company) in October 2023 and currently hold the position of Senior Analyst/Sustainable Gas Supply. I support the origination, negotiation, and administration of sustainable gas supply transaction confirmations, including transactions involving renewable natural gas, biogas, hydrogen, and carbon offsets for integration into the Company's supply portfolios. I also administer the Company's California Cap-and-Trade activities, monitor relevant market and regulatory developments, evaluate their potential effects on the Company's operations and strategy, participate in industry and working-group activities related to Sustainable Gas Supply, and assist with regulatory filings as they relate to Sustainable Gas Supply activities.

I also manage the Company's Nevada Move2Zero℠ Carbon Offset ("M2Z") Program. My responsibilities include monitoring customer enrollment and billing activity, administering the purchase and retirement of carbon offset credits on behalf of participating customers, supporting the preparation of required regulatory reports, and coordinating customer outreach. I work with stakeholders to develop outreach materials, communicate Program activity, and educate current and prospective participants through customer communications, social media, and community events.

Before joining Southwest Gas, I held positions involving sustainability research, reporting, communications, and technical documentation. My experience included developing sustainability-related content for Dell Technologies; preparing environmental and social impact assessment tools as a Sustainability Consultant; researching sustainability reporting standards and certification frameworks for a sustainability focused firm; and producing technical documentation for government and engineering projects at a Small Business Innovation Research (SBIR) program. These positions provided me with experience in sustainability analysis, project management, stakeholder communications, and technical and regulatory writing.

Nevada Move2Zero Program Status Update

	Purchased Carbon Offset Credits				
Registry	Project Name	Project Registry Number	Carbon Offset Credit Price ($/mtCO2e)	Total Offset Credits Purchased	Total Carbon Offset Credit Costs per Project
American Carbon Registry (ACR)	Prairie Pothole Avoided Conversion of Grasslands and Shrublands (ACoGS)	ACR222	$ [redacted]	5,000	$ [redacted]
Climate Action Reserve (CAR)	South Jordan Landfill Gas Destruction Project	CAR400	$ [redacted]	5,000	$ [redacted]

	Monthly Customer Participation												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Active Participants During the Covered Period*
NNV	24	24	23	26	26	21	26	23	23	27	25	26	29
SNV	128	128	117	129	127	126	136	131	132	132	133	132	150
Total	152	152	140	155	153	147	162	154	155	159	158	158	179

*Covered Period is defined as September 2025-August 2026

	Monthly Purchased Blocks by Participating Customers												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Purchased Blocks During the Covered Period
NNV	43	45	42	45	45	32	45	42	48	57	42	48	534
SNV	266	267	245	297	246	270	279	275	271	291	269	309	3285
Total	309	312	287	342	291	302	324	317	319	348	311	357	3819

	Natural Gas Combustion Related GHG Emissions Offset by Participating Customers												
Rate Jurisdiction	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Emissions Offset During the Covered Period
NNV	4.55	4.76	4.44	4.76	4.76	3.39	4.76	4.44	5.08	6.03	4.44	5.08	57
SNV	28.15	28.25	25.93	31.43	26.03	28.57	29.52	29.10	28.68	30.79	28.47	32.70	348
Total	33	33	30	36	31	32	34	34	34	37	33	38	404

Note: Conversion from purchased blocks uses the Environmental Protection Agency's greenhouse gas equivalency calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator (or 1 therm ~0.005291 mtCO2e)

	Monthly Customer Participation												
Rate Category	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Active Participants During the Covered Period
NN_NGRM	3	3	2	3	3	2	3	2	3	3	3	3	3
NN_NGRS	21	21	21	23	23	19	23	21	20	24	22	23	26
SN_SGG1													0
SN_SGRM	11	12	10	12	11	11	11	10	10	11	10	9	14
SN_SGRS	117	116	107	117	116	115	125	121	122	121	123	123	136
Total	152	152	140	155	153	147	162	154	155	159	158	158	179

	Monthly Purchased Blocks by Participating Customers												
Rate Category	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Total Purchased Blocks During the Covered Period
NN_NGRM	5	6	4	5	5	3	5	3	7	5	7	5	60
NN_NGRS	38	39	38	40	40	29	40	39	41	52	35	43	474
SN_SGG1													0
SN_SGRM	18	19	15	17	15	16	16	14	14	17	16	13	190
SN_SGRS	248	248	230	280	231	254	263	261	257	274	253	296	3095
Total	309	312	287	342	291	302	324	317	319	348	311	357	3819

SOUTHWEST GAS

NEWS TO USE

— On the Go —



Move2Zero is Making a Bigger Impact

Move2Zero is Southwest Gas's voluntary program that allows customers to offset a portion of their natural gas use by supporting certified environmental projects. To enhance the program's positive environmental impact, Southwest Gas also retired additional offset credits for blocks already purchased by participating customers during the pilot phase. See how many therms were offset and what it means for the environment.

Learn More

AFFIRMATION OF RAFAL WILSON

Pursuant to NAC 703.710, Rafal Wilson affirms and declares the following:

1. I am over 18 years of age and am competent to testify to facts stated below which are based upon my personal knowledge.
2. That I am the person identified in the foregoing prepared testimony, including, where applicable, any exhibits.
3. That such testimony and exhibits were prepared by me or under my direction.
4. That the information appearing in my testimony and exhibits are true to the best of my knowledge and belief and that if I were asked the questions stated therein under oath, my answers would be the same.
5. Pursuant to NRS 53.045, I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

EXECUTED and DATED this 12th day of November, 2026



RAFAL WILSON

Draft Notice

PUBLIC UTILITIES COMMISSION OF NEVADA
DRAFT NOTICE
(Applications, Tariff Filings, Complaints, and Petitions)

Pursuant to Nevada Administrative Code ("NAC") 703.162, the Commission requires that a draft notice be included with all applications, tariff filings, complaints and petitions. Please complete and include **ONE COPY** of this form with your filing. (Completion of this form may require the use of more than one page)

A title that describes the relief requested (see NAC 703.160(5)(a)):

Annual Rate Adjustment Application of Southwest Gas Corporation for Authority to Adjust the Variable Interest Expense Recovery Mechanism Rates; Unrecovered Gas Cost Expense Rates; System Shrinkage Rates; Imbalance Commodity and Reservation Charges; General Revenues Adjustment Rates; Demand Side Management Rates; Southern Nevada Large Customer Adjustment Provision Rate; and Contract Transition Adjustment Provision Rates.

The name of the applicant, complainant, petitioner or the name of the agent for applicant, complainant or petitioner (see NAC 703.160(5)(b)):

Southwest Gas Corporation.

A brief description of the purpose of the filing or proceeding, including, without limitation, a clear and concise introductory statement that summarizes the relief requested or the type of proceeding scheduled **AND** the effect of the relief or proceeding upon consumers (see NAC 703.160(5)(c)):

Southwest Gas seeks an order authorizing it to modify: (1) the Average Variable Interest Rate (AVIR) and the Accumulation of Deferred Interest (ADI) rate in Southern Nevada pursuant to the Variable Interest Expense Recovery (VIER) mechanism; (2) Unrecovered Gas Cost Expense (UGCE) rates; (3) system Shrinkage Rates for transportation customers (Shrinkage Rates); (4) Imbalance Commodity and Reservation Charges used to calculate transportation customer excess imbalance charges; (5) General Revenues Adjustment (GRA) rates; (6) Demand Side Management (DSM) rates; (7) Southern Nevada Large Customer Adjustment Provision (LCAP) rate; and, (8) the Contract Transition Adjustment Provision (CTAP) rate.

Additionally, Southwest Gas seeks an order: (i) finding that its gas procurement practices are reasonable; (ii) finding that its gas purchases were reasonable and prudent; (iii) finding that, during the applicable test period, the transportation costs it first incurred and its management and performance of its previously contracted resources were both reasonable and prudent; and (iv) establishing July 1, 2027 as the effective date for the requested rate adjustments.

The overall effect of the proposed rate changes is an increase in annualized revenues of $20,407,651 or 5.09 percent in Southern Nevada, and an increase in annualized revenues of $6,276,874 or 6.83 percent in Northern Nevada.

BILL IMPACT

SOUTHERN NEVADA RATE JURISDICTION ANNUAL AVERAGE BILLS	@Current Rate	@Proposed Rate	Change
SG-RS Single-Family Residential	$39.61	$42.08	$2.47
SG-RM Multi-Family Residential	$25.65	$26.33	$0.68
SG-G1 General Gas Service - 1	$85.62	$96.88	$11.26
SG-G2 General Gas Service - 2	$431.62	$404.53	($27.09)
SG-G3 General Gas Service - 3	$1,950.77	$1,844.62	($106.25)
SG-G4 General Gas Service - 4	$10,472.79	$9,803.19	($669.60)

NORTHERN NEVADA RATE JURISDICTION ANNUAL AVERAGE BILLS	@Current Rate	@Proposed Rate	Change
NG-RS Single-Family Residential	$59.92	$65.82	$5.90
NG-RM Multi-Family Residential	$37.61	$40.60	$2.99
NG-G1 General Gas Service - 1	$109.93	$114.12	$4.19
NG-G2 General Gas Service - 2	$766.69	$753.48	($13.21)
NG-G3 General Gas Service - 3	$4,028.05	$3,811.75	($216.30)
NG-G4 General Gas Service - 4	$19,195.90	$18,571.66	($624.24)

A statement indicating whether a consumer session is required to be held pursuant to Nevada Revised Statute ("NRS") 704.069(1)[1]:

A consumer session is required.

If the draft notice pertains to a tariff filing, please include the tariff number **AND** the section number(s) or schedule number(s) being revised.

Gas Tariff No.	PUCN Sheet No.	Section
7	10	Statement of Rates
7	10A	Statement of Rates
7	11	Statement of Rates
7	11A	Statement of Rates
7	12	Statement of Rates
7	13	Statement of Rates
7	13A	Statement of Rates
7	89	General Revenues Adjustment Provision

[1] NRS 704.069 states in pertinent part:

1. Except as otherwise provided in subsections 9 and 11 of NRS 704.110, the Commission shall conduct a consumer session to solicit comments from the public in any matter pending before the Commission pursuant to NRS 704.061 to 704.110, inclusive, in which:
(a) A public utility has filed a general rate application, an application to recover the increased cost of purchased fuel, purchased power, or natural gas purchased for resale, an annual deferred energy accounting adjustment application pursuant to NRS 704.187 or an annual rate adjustment application; and
(b) The changes proposed in the application will result in an increase in annual gross operating revenue, as certified by the applicant, in an amount that will exceed $50,000 or 10 percent of the applicant's annual gross operating revenue, whichever is less.

Workpapers
(NJH-1)

Southern Nevada

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
BILLING DETERMINANTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Rate Code	Total Volumes	Annual Number of Bills	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	Single-Family Residential Gas Service	SG-RS	2501/2521	220,159,103	7,042,186	1
2	Multi-Family Residential Gas Service	SG-RM	2502/2522	29,322,987	1,571,896	2
3	Air Conditioning Residential Gas Service	SG-RAC	2503	134,431	299	3
4	General Gas Service - 1	SG-G1	2504/2524	26,144,741	257,025	4
5	General Gas Service - 2	SG-G2	2505/2525	53,168,824	43,997	5
6	General Gas Service - 3	SG-G3	2506/2526	20,552,625	3,120	6
7	General Gas Service - 4	SG-G4	2507/2508	36,790,905	625	7
8	General Gas Service - 5	SG-G5		0	0	8
9	General Gas Service - 6	SG-G6		0	0	9
10	Air Conditioning Gas Service	SG-AC				10
11	SG-AC		2509	137,287	96	11
12	SG-AC (SG-G2 BSC)		2510	5,779	24	12
13	SG-AC,SG-G1 Winter		2511	14,307	36	13
14	SG-AC,SG-G2 Winter		2512	1	24	14
15	Water Pumping Gas Service	SG-WP	2513	258,844	10	15
16	Gas Service for Compression on Customer's Premises	SG-CNG				16
17	Residential		2515	0	0	17
18	Non-Residential		2516	14,017	24	18
19	Street and Outdoor Lighting Gas Service	SG-L	2517/2518/2519/2520	273,442	8,458	19
20	Total Sales			386,977,293	8,927,820	20
21	Full Margin			218,488,637	2,024	21
22	Negotiated Contract			250,505,853	75	22
23	Total Transportation			468,994,490	2,099	23
24	Total Sales and Transportation			855,971,783	8,929,919	24
25	Total Transportation Volumes			468,994,490		25
26	Shrinkage Exempt			250,505,853		26
27	High Pressure (excludes exempt)			160,121,671		27
28	Low Pressure			58,366,966		28

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
SEASONAL VOLUMES
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Month/Year	SG-RS		SG-RM		SG-G1		SG-G2		SG-G3		SG-G4		Line No.
		Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Oct-2025	10,389,363	583,823	1,801,882	130,730	1,602,169	21,209	3,454,428	3,704	1,311,202	259	2,889,594	53	1
2	Nov-2025	13,062,997	584,108	2,085,514	130,492	1,829,347	21,236	4,202,354	3,703	1,807,891	264	2,969,042	53	2
3	Dec-2025	30,366,966	585,073	3,463,070	130,613	3,096,274	21,481	5,930,409	3,700	2,280,687	265	3,366,181	53	3
4	Jan-2026	43,147,551	585,782	4,345,079	130,775	4,004,024	21,558	6,852,203	3,696	2,537,614	265	3,634,655	53	4
5	Feb-2026	37,858,047	586,154	3,910,735	130,934	3,739,242	21,554	6,267,792	3,691	2,421,278	267	3,410,468	52	5
6	Mar-2026	21,370,742	586,766	2,798,286	131,253	2,581,198	21,545	5,078,446	3,639	1,997,523	260	3,349,444	51	6
7	Apr-2026	13,372,832	587,251	2,084,464	131,082	1,708,330	21,560	4,093,315	3,645	1,656,209	263	3,122,240	53	7
8	May-2026	12,433,166	587,789	1,982,417	131,292	1,753,285	21,409	3,892,934	3,564	1,568,862	259	2,989,876	49	8
9	Jun-2026	11,238,336	587,946	1,867,912	131,208	1,602,802	21,377	3,640,218	3,613	1,388,858	253	2,973,967	52	9
10	Jul-2026	9,493,031	588,666	1,729,182	131,190	1,503,394	21,389	3,462,522	3,683	1,245,213	256	2,846,952	51	10
11	Aug-2026	8,208,193	589,196	1,591,649	131,432	1,311,064	21,379	3,067,655	3,686	1,127,408	256	2,609,473	50	11
12	Sep-2026	9,217,879	589,632	1,662,797	130,895	1,413,612	21,328	3,226,548	3,673	1,209,880	253	2,629,013	55	12
13	Total	220,159,103	7,042,186	29,322,987	1,571,896	26,144,741	257,025	53,168,824	43,997	20,552,625	3,120	36,790,905	625	13
14	Winter	159,179,135	3,515,134	18,687,148	785,149	16,958,415	128,934	32,424,519	22,074	12,701,202	1,584	19,852,030	315	14
15	Summer	60,979,968	3,527,052	10,635,839	786,747	9,186,326	128,091	20,744,305	21,923	7,851,423	1,536	16,938,875	310	15
16	Average Summer	17		14		72		946		5,112		54,642		16
17	Annual Average	31		19		102		1,208		6,587		58,865		17
18	Average Winter	45		24		132		1,469		8,018		63,022		18

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
CALCULATION OF LOST AND UNACCOUNTED FOR GAS 0.3 PERCENT SHRINKAGE FACTOR
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Volumes	Line No.
	(a)	(b)	
1	0.3 Percent Shrinkage Factor	0.30%	1
2	Total Sales and Transportation Volumes [1]	855,971,783	2
3	Less: Contractually Exempt Volumes [2]	250,505,853	3
4	Net Sales and Transportation Volumes	605,465,930	4
5	Gross-up of Net Sales and Transportation Volumes (Ln 4 / (1- Ln 1))	607,287,793	5
6	Calculated LUFG Volumes (Ln 5 - Ln 4)	1,821,863	6

[1] Workpapers (NJH-1), Sheet 1. Volumes for the Twelve Months Ended September 30, 2026.
[2] Workpapers (NJH-1), Sheet 6. Volumes for the Twelve Months Ended September 30, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
MAINS AND SERVICES ALLOCATION FOR PURPOSES OF THE SHRINKAGE RATES CALCULATION

Line No.	Mains and Services	Total Miles [1]	Percent	Line No.
	(a)	(b)	(c)	
1	125 PSIG and greater	636	4.41%	1
2	Less than 125 PSIG	13,774	95.59%	2
3	Total	14,410	100.00%	3

[1] Data extracted from the ESRI Extractions performed on October 9, 2026.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
HIGH PRESSURE CUSTOMERS & VOLUMES (SCHEDULED VOLUMES)
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Contract #	Volumes	Line No.
	(a)	(b)	
1	Total Transportation Volumes	468,994,490	1
2	21001	2,737,120	2
3	21002	3,930,800	3
4	21006	6,563,990	4
5	21009	4,477,440	5
6	21010	6,471,870	6
7	21011	7,985,670	7
8	21017	22,746,000	8
9	21023	23,406,890	9
10	21024	23,581,260	10
11	21025	711,850	11
12	21030	12,065,890	12
13	21038	1,600,978	13
14	21040	711,930	14
15	21046	1,264,040	15
16	21047	663,480	16
17	21056	5,139,520	17
18	21077	2,810,430	18
19	21079	7,711,020	19
20	21080	1,584,400	20
21	21085	1,234,690	21
22	21132	1,948,436	22
23	21137	4,946,430	23
24	21145	506,490	24
25	21172	6,283,784	25
26	21179	5,582,850	26
27	21240	1,803,528	27
28	21253	951,710	28
29	21271	487,325	29
30	21913	211,850	30
31	21016 (Negotiated)	0	31
32	21075 (Negotiated)	0	32
33	21088 (Negotiated)	0	33
34	High Pressure Volumes (excludes exempt)	160,121,671	34
35	Shrinkage Exempt Volumes	250,505,853	35
36	Low Pressure Volumes	58,366,966	36

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
NEGOTIATED CONTRACT CUSTOMERS
TOTAL VOLUMES & SHRINKAGE EXEMPT VOLUMES (SCHEDULED)
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Customer Number	Pipe	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total Volumes	Percent of Total Volumes	Shrinkage Exempt Vols	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
1	21016	KERN	1,130,000	2,739,970	4,226,000	300,950	7,243,250	12,315,000	2,828,420	16,273,510	18,189,660	29,128,050	27,289,873	10,171,820	131,836,503	100.00%	131,836,503	1
2		TWPL	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	2
3	21075	KERN	2,289,280	130,000	0	135,000	3,170,000	1,964,000	60,000	1,160,000	310,000	12,610,170	21,162,750	12,874,910	55,866,110	100.00%	55,866,110	3
4		TWPL	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	4
5		EPNG	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	5
6	21088	KERN	1,506,000	756,000	2,560,500	0	2,987,740	5,319,830	3,653,000	6,430,000	8,386,920	10,619,490	10,668,760	9,915,000	62,803,240	100.00%	62,803,240	6
7		TWPL	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	7
8	Total		4,925,280	3,625,970	6,786,500	435,950	13,400,990	19,598,830	6,541,420	23,863,510	26,886,580	52,357,710	59,121,383	32,961,730	250,505,853		250,505,853	8

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
FULL MARGIN TRANSPORTATION VOLUMES (SCHEDULED) BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	General Gas Service - 1	SG-G1	3,338	3,265	4,243	4,339	3,639	3,379	3,514	2,857	2,655	2,826	2,679	1,981	38,715	1
2	General Gas Service - 2	SG-G2	55,117	34,286	53,723	47,895	47,525	53,911	55,167	50,025	29,942	27,276	24,019	33,256	512,142	2
3	General Gas Service - 3	SG-G3	127,575	125,002	157,284	153,333	130,161	143,365	138,111	131,793	121,704	114,519	113,370	116,772	1,572,989	3
4	General Gas Service - 4	SG-G4	9,730,252	9,759,341	10,859,020	11,997,077	9,866,862	10,057,271	10,562,587	10,152,505	9,512,129	9,343,529	9,273,868	9,275,346	120,389,787	4
5	General Gas Service - 5	SG-G5	644,000	1,595,650	212,295	4,400	(352)	2,092,690	(119,607)	2,192,370	7,788,662	14,077,279	16,060,609	14,201,509	58,749,505	5
6	General Gas Service - 6	SG-G6	1,651,000	1,441,000	1,745,000	1,633,000	1,587,000	2,196,000	2,241,000	1,932,000	2,126,000	2,273,000	1,936,000	1,985,000	22,746,000	6
7	Small Electric Generation Gas Service	SG-EG	585,488	483,696	512,035	522,176	963,825	1,125,204	1,780,068	1,633,820	1,787,628	1,950,501	1,957,932	1,177,126	14,479,499	7
8	Total		12,796,770	13,442,240	13,543,600	14,362,220	12,598,660	15,671,820	14,660,840	16,095,370	21,368,720	27,788,930	29,368,477	26,790,990	218,488,637	8

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
FULL MARGIN TRANSPORTATION NUMBER OF BILLS BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Rate Schedule	Rate Schedule	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	General Gas Service - 1	SG-G1	1	1	1	1	1	1	1	1	1	1	1	1	12	1
2	General Gas Service - 2	SG-G2	11	11	11	11	11	11	11	11	11	11	11	11	132	2
3	General Gas Service - 3	SG-G3	24	24	24	24	24	24	24	24	24	24	24	24	288	3
4	General Gas Service - 4	SG-G4	125	125	124	124	124	124	125	125	125	125	125	125	1,496	4
5	General Gas Service - 5	SG-G5	3	3	3	3	3	3	3	3	3	3	3	3	36	5
6	General Gas Service - 6	SG-G6	2	2	2	2	2	2	2	2	2	2	2	2	24	6
7	Small Electric Generation Gas Service	SG-EG	3	3	3	3	3	3	3	3	3	3	3	3	36	7
8	Total		169	169	168	168	168	168	169	169	169	169	169	169	2,024	8

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
PROPOSED MONTHLY MARGIN PER CUSTOMER (MPC) CALCULATION

Line No.	Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	Single-Family Residential Gas Service														
1	Therms [1]	54,996,560	45,019,752	32,364,323	18,227,747	12,680,500	11,179,778	9,766,212	9,077,099	9,558,410	10,541,004	16,998,390	36,070,752	266,480,527	1
2	Customers [1]	587,789	587,789	587,789	587,789	587,789	587,789	587,789	587,789	587,789	587,789	587,789	587,789	7,053,468	2
3	Basic Service Charge	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80	$10.80		3
4	Margin Rate [2]	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997	$0.76997		4
5	Total Monthly Margin	$48,693,823	$41,011,980	$31,267,679	$20,382,940	$16,111,726	$14,956,215	$13,867,811	$13,337,215	$13,707,810	$14,464,378	$19,436,372	$34,121,518	$281,359,466	5
6	Current Monthly MPC [3]	$66.48	$56.55	$46.37	$36.55	$33.82	$31.80	$29.86	$28.83	$29.33	$30.44	$35.30	$53.37	$478.70	6
7	Change in MPC from Proposed AVIR	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.03)	($0.36)	7
8	Proposed Monthly Margin Per Customer	$66.45	$56.52	$46.34	$36.52	$33.79	$31.77	$29.83	$28.80	$29.30	$30.41	$35.27	$53.34	$478.34	8
	Multi-Family Residential Gas Service														
9	Therms [1]	5,317,476	4,600,125	3,630,869	2,538,808	2,086,477	1,906,848	1,797,284	1,675,844	1,736,818	1,809,628	2,431,734	3,949,801	33,481,712	9
10	Customers [1]	131,292	131,292	131,292	131,292	131,292	131,292	131,292	131,292	131,292	131,292	131,292	131,292	1,575,504	10
11	Basic Service Charge	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00		11
12	Margin Rate [2]	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512	$0.76512		12
13	Total Monthly Margin	$5,250,135	$4,701,276	$3,959,678	$3,124,121	$2,778,033	$2,640,596	$2,556,766	$2,463,850	$2,510,502	$2,566,211	$3,042,196	$4,203,700	$39,797,063	13
14	Current Monthly MPC [3]	$34.93	$30.97	$27.65	$23.95	$23.36	$22.32	$21.70	$21.17	$21.34	$21.56	$23.75	$30.49	$303.19	14
15	Change in MPC from Proposed AVIR	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.02)	($0.24)	15
16	Proposed Monthly Margin Per Customer	$34.91	$30.95	$27.63	$23.93	$23.34	$22.30	$21.68	$21.15	$21.32	$21.54	$23.73	$30.47	$302.95	16

[1] Therms and Customers approved in Docket No. 26-03021.
[2] Margin Rates and Demand Charges effective October 23, 2026, pursuant to Docket No. 26-03021.
[3] Monthly Margin per Customer effective October 1, 2026, pursuant to Docket No. 26-03021.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
PROPOSED MONTHLY MARGIN PER CUSTOMER (MPC) CALCULATION

Line No.	Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	General Gas Service - 1														
	Sales Customers														
17	Therms [1]	4,876,947	4,362,475	3,150,866	2,151,863	1,738,748	1,588,402	1,498,783	1,425,074	1,480,220	1,617,012	2,108,384	3,472,391	29,471,165	17
18	Customers [1]	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	21,406	256,872	18
	Transportation Customers														
19	Therms [1]	5,368	3,352	2,760	2,953	3,523	3,184	2,837	3,178	2,553	3,352	3,279	4,699	41,038	19
20	Customers [1]	1	1	1	1	1	1	1	1	1	1	1	1	12	20
	Schedule Total														
21	Therms	4,882,315	4,365,827	3,153,626	2,154,816	1,742,271	1,591,586	1,501,620	1,428,252	1,482,773	1,620,364	2,111,663	3,477,090	29,512,203	21
22	Customers	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	256,884	22
23	Basic Service Charge	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80	$25.80		23
24	Margin Rate [2]	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127	$0.50127		24
25	Total Monthly Margin	$2,999,659	$2,740,759	$2,133,119	$1,632,445	$1,425,649	$1,350,115	$1,305,018	$1,268,240	$1,295,570	$1,364,540	$1,610,814	$2,295,262	$21,421,189	25
26	Current Monthly MPC [3]	$133.56	$112.01	$96.37	$80.86	$78.40	$63.88	$64.34	$62.59	$64.13	$66.98	$74.35	$103.25	$1,000.72	26
27	Change in MPC from Proposed AVIR	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.08)	($0.96)	27
28	Proposed Monthly Margin Per Customer	$133.48	$111.93	$96.29	$80.78	$78.32	$63.80	$64.26	$62.51	$64.05	$66.90	$74.27	$103.17	$999.76	28
	General Gas Service - 2														
	Sales Customers														
29	Therms [1]	7,597,494	6,797,828	5,839,546	4,427,107	3,871,507	3,445,579	3,179,734	3,017,790	3,166,290	3,320,521	4,490,718	6,135,724	55,289,838	29
30	Customers [1]	3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562	42,744	30
	Transportation Customers														
31	Therms [1]	40,565	46,200	74,564	67,189	44,571	34,781	33,750	39,743	41,681	54,509	34,322	30,798	542,673	31
32	Customers [1]	11	11	11	11	11	11	11	11	11	11	11	11	132	32
	Schedule Total														
33	Therms	7,638,059	6,844,028	5,914,110	4,494,296	3,916,078	3,480,360	3,213,484	3,057,533	3,207,971	3,375,030	4,525,040	6,166,522	55,832,511	33
34	Customers	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	3,573	42,876	34
35	Transportation Service Charge	1	1	1	1	1	1	1	1	1	1	1	1	12	35
36	Basic Service Charge	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00	$135.00		36
37	Transportation Service Charge	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00		37
38	Margin Rate [2]	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601	$0.17601		38
39	Total Monthly Margin	$1,827,230	$1,687,472	$1,523,798	$1,273,896	$1,172,124	$1,095,433	$1,048,460	$1,021,011	$1,047,490	$1,076,894	$1,279,307	$1,568,225	$15,621,340	39
40	Current Monthly MPC [3]	$474.07	$432.54	$408.91	$377.60	$367.34	$302.52	$309.97	$300.19	$308.31	$321.09	$349.05	$420.52	$4,372.11	40
41	Change in MPC from Proposed AVIR	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($0.93)	($11.16)	41
42	Proposed Monthly Margin Per Customer	$473.14	$431.61	$407.98	$376.67	$366.41	$301.59	$309.04	$299.26	$307.38	$320.16	$348.12	$419.59	$4,360.95	42

[1] Therms and Customers approved in Docket No. 26-03021.

[2] Margin Rates and Demand Charges effective October 23, 2026, pursuant to Docket No. 26-03021.

[3] Monthly Margin per Customer effective October 1, 2026, pursuant to Docket No. 26-03021.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA RATE JURISDICTION
PROPOSED MONTHLY MARGIN PER CUSTOMER (MPC) CALCULATION

Line No.	Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	General Gas Service - 3														
	Sales Customers														
43	Therms [1]	2,690,560	2,524,047	2,281,801	1,766,875	1,507,111	1,326,024	1,181,929	1,146,962	1,192,127	1,314,968	1,790,522	2,304,513	21,027,439	43
44	Customers [1]	258	258	258	258	258	258	258	258	258	258	258	258	3,096	44
	Transportation Customers														
45	Therms [1]	187,140	155,093	162,716	146,252	129,557	113,356	111,537	106,296	102,995	127,993	126,227	163,005	1,632,167	45
46	Customers [1]	24	24	24	24	24	24	24	24	24	24	24	24	288	46
	Schedule Total														
47	Therms	2,877,700	2,679,140	2,444,517	1,913,127	1,636,668	1,439,380	1,293,466	1,253,258	1,295,122	1,442,961	1,916,749	2,467,518	22,659,606	47
48	Customers	282	282	282	282	282	282	282	282	282	282	282	282	3,384	48
49	Transportation Service Charge	1	1	1	1	1	1	1	1	1	1	1	1	12	49
50	Basic Service Charge	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00	$350.00		50
51	Transportation Service Charge	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00		51
52	Margin Rate [2]	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111	$0.16111		52
53	Total Monthly Margin	$562,826	$530,836	$493,036	$407,424	$362,884	$331,099	$307,590	$301,112	$307,857	$331,675	$408,007	$496,742	$4,841,089	53
54	Current Monthly MPC [3]	$1,899.28	$1,689.55	$1,647.90	$1,497.95	$1,424.30	$1,134.85	$1,188.91	$1,143.36	$1,192.00	$1,247.82	$1,398.38	$1,702.71	$17,167.01	54
55	Change in MPC from Proposed AVIR	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($4.79)	($57.48)	55
56	Proposed Monthly Margin Per Customer	$1,894.49	$1,684.76	$1,643.11	$1,493.16	$1,419.51	$1,130.06	$1,184.12	$1,138.57	$1,187.21	$1,243.03	$1,393.59	$1,697.92	$17,109.53	56
	General Gas Service - 4														
	Sales Customers														
57	Therms [1]	3,607,071	3,574,254	3,309,854	3,016,488	2,883,928	3,146,690	2,810,859	3,529,173	2,745,059	2,746,164	2,889,823	3,332,538	37,591,901	57
58	Customers [1]	48	48	48	48	48	48	48	48	48	48	48	48	576	58
	Transportation Customers														
59	Therms [1]	12,186,538	10,125,795	11,754,434	10,028,392	9,463,854	8,388,000	8,331,324	8,582,618	8,548,813	9,772,213	9,799,875	11,218,710	118,200,566	59
60	Customers [1]	125	125	125	125	125	125	125	125	125	125	125	125	1,500	60
	Schedule Total														
61	Therms	15,793,609	13,700,049	15,064,288	13,044,880	12,347,782	11,534,690	11,142,183	12,111,791	11,293,872	12,518,377	12,689,698	14,551,248	155,792,467	61
62	Customers	173	173	173	173	173	173	173	173	173	173	173	173	2,076	62
63	Transportation Service Charge	86	86	86	86	86	86	86	86	86	86	86	86	1,032	63
64	Bill Demand	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166	17,690,166		64
65	Basic Service Charge	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00		65
66	Transportation Service Charge	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00		66
67	Demand Charge [2]	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716	$0.03716		67
68	Margin Rate [2]	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222	$0.08222		68
69	Total Monthly Margin	$2,171,917	$1,999,785	$2,111,952	$1,945,917	$1,888,601	$1,821,749	$1,789,477	$1,869,198	$1,801,949	$1,902,628	$1,916,714	$2,069,770	$23,289,655	69
70	Current Monthly MPC [3]	$12,049.79	$11,395.10	$11,984.24	$11,378.49	$11,285.82	$10,413.32	$10,611.04	$10,573.76	$10,605.33	$10,961.39	$11,406.95	$11,957.01	$134,622.24	70
71	Change in MPC from Proposed AVIR	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($53.67)	($644.04)	71
72	Proposed Monthly Margin Per Customer	$11,996.12	$11,341.43	$11,930.57	$11,324.82	$11,232.15	$10,359.65	$10,557.37	$10,520.09	$10,551.66	$10,907.72	$11,353.28	$11,903.34	$133,978.20	72

[1] Therms and Customers approved in Docket No. 26-03021.
[2] Margin Rates and Demand Charges effective October 23, 2026, pursuant to Docket No. 26-03021.
[3] Monthly Margin per Customer effective October 1, 2026, pursuant to Docket No. 26-03021.

Workpapers
(NJH-2)

Northern Nevada

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
BILLING DETERMINANTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Rate Schedule	Rate Code	Total Volumes	Annual Number of Bills	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	Single-Family Residential Gas Service	NG-RS	2000/2021/2027	47,100,404	963,877	1
2	Multi-Family Residential Gas Service	NG-RM	2001/2028	5,566,847	202,014	2
3	Air Conditioning Residential Gas Service	NG-RAC	2002	1,457	36	3
4	General Gas Service - 1	NG-G1	2003/2023/2030	9,741,023	97,073	4
5	General Gas Service - 2	NG-G2	2004/2024/2031	11,096,600	9,661	5
6	General Gas Service - 3	NG-G3	2005/2032	5,883,659	834	6
7	General Gas Service - 4	NG-G4	2006/2033	6,961,537	181	7
8	Air Conditioning Gas Service	NG-AC	2036	2,067	12	8
9	Water Pumping Gas Service	NG-WP	2012	1,934	24	9
10	Small Electric Generation Gas Service	NG-EG				10
11	NG-EG, NG-G1		2013	0	24	11
12	NG-EG, NG-G2		2014	952	12	12
13	Gas Service for Compression on Customer's Premises	NG-CNG				13
14	Non-Residential		2016	212	12	14
15	Street and Outdoor Lighting Gas Service	NG-L	2018	22,550	1,532	15
16	Total Sales			86,379,242	1,275,292	16
17	Full Margin			35,492,820	1,990	17
18	Negotiated Contract			0	0	18
19	Total Transportation			35,492,820	1,990	19
20	Total Sales and Transportation			121,872,062	1,277,282	20
21	Total Transportation Volumes			35,492,820		21
22	Shrinkage Exempt			0		22
23	Shrinkage Applicable			35,492,820		23

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
SEASONAL SALES VOLUMES
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Month	NG-RS		NG-RM		NG-G1		NG-G2		NG-G3		NG-G4		Line No.
		Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	Volumes	Customers	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Oct-2025	1,829,994	79,630	229,789	16,704	353,490	8,008	528,389	823	541,916	71	516,740	13	1
2	Nov-2025	3,736,511	79,876	429,027	16,739	763,300	8,050	907,889	825	589,954	70	564,340	13	2
3	Dec-2025	6,711,978	80,101	730,777	16,825	1,441,913	8,064	1,450,823	832	664,376	72	599,668	12	3
4	Jan-2026	8,726,125	80,242	953,543	16,995	1,954,019	8,090	1,788,791	819	743,698	71	715,738	15	4
5	Feb-2026	8,234,940	80,449	886,697	16,910	1,821,263	8,106	1,785,946	828	704,774	69	666,177	15	5
6	Mar-2026	5,996,561	80,421	742,190	16,847	1,198,907	8,119	1,307,713	816	551,164	65	654,854	16	6
7	Apr-2026	3,345,899	80,500	405,963	16,869	676,696	8,146	837,969	790	385,518	70	594,041	17	7
8	May-2026	3,099,634	80,419	412,887	16,820	576,631	8,120	773,187	796	386,129	68	573,187	15	8
9	Jun-2026	1,846,114	80,459	260,738	16,817	311,066	8,103	525,563	788	354,582	72	539,170	17	9
10	Jul-2026	1,250,372	80,491	183,912	16,804	222,552	8,099	414,828	792	291,547	68	437,590	15	10
11	Aug-2026	1,082,400	80,599	158,948	16,830	198,331	8,089	364,150	787	282,653	70	752,909	16	11
12	Sep-2026	1,239,876	80,690	172,376	16,854	222,855	8,079	411,352	765	387,348	68	347,123	17	12
13	Total	47,100,404	963,877	5,566,847	202,014	9,741,023	97,073	11,096,600	9,661	5,883,659	834	6,961,537	181	13
14	Winter	36,752,014	481,589	4,148,197	101,185	7,856,098	48,575	8,079,131	4,910	3,639,484	417	3,794,818	88	14
15	Summer	10,348,390	482,288	1,418,650	100,829	1,884,925	48,498	3,017,469	4,751	2,244,175	417	3,166,719	93	15
16	Average Summer	21		14		39		635		5,382		34,051		16
17	Annual Average	49		28		100		1,149		7,055		38,462		17
18	Average Winter	76		41		162		1,645		8,728		43,123		18

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
CALCULATION OF LOST AND UNACCOUNTED FOR GAS 0.3 PERCENT SHRINKAGE FACTOR
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Volumes	Line No.
	(a)	(b)	
1	0.3 Percent Shrinkage Factor	0.30%	1
2	Total Sales and Transportation Volumes [1]	121,872,062	2
3	Less: Contractually Exempt Volumes [2]	0	3
4	Net Sales and Transportation Volumes	121,872,062	4
5	Gross-up of Net Sales and Transportation Volumes (Ln 4 / (1- Ln 1))	122,238,778	5
6	Calculated LUFG Volumes (Ln 5 - Ln 4)	366,716	6

[1] Workpapers (NJH-2), Sheet 1. Volumes for the Twelve Months Ended September 30, 2026.
[2] Workpapers (NJH-2), Sheet 4. Volumes for the Twelve Months Ended September 30, 2026.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
CUSTOMER VOLUMES WITH SHRINKAGE EXEMPTION (SCHEDULED)
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Customer Number	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total Volumes	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	N/A	0	0	0	0	0	0	0	0	0	0	0	0	0	1
2	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	2

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
NEGOTIATED CONTRACT CUSTOMER VOLUMES WITH SHRINKAGE EXEMPTION (SCHEDULED)
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Customer Number	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total Volumes	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	N/A [1]	0	0	0	0	0	0	0	0	0	0	0	0	0	1
2	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	2
3	Total Shrinkage Exempt Volumes													0	3

[1] The Company's only Northern Nevada negotiated contract customer transitioned to full margin transportation service during the ARA test period. Because this customer will be a full margin transportation customer moving forward, the Company reflected this customer as a full margin transportation customer for the entirety of the ARA test period.

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
FULL MARGIN TRANSPORTATION VOLUMES (SCHEDULED) BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Rate Schedule	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	NG-G1	13,135	35,566	42,488	38,475	33,511	26,435	18,176	8,988	3,023	1,041	1,892	3,521	226,251	1
2	NG-G2	65,412	117,966	140,777	125,890	117,919	120,801	76,767	45,847	20,441	10,346	18,523	24,152	884,841	2
3	NG-G3	45,337	87,309	102,457	104,834	95,753	80,527	48,991	34,200	19,991	13,896	19,847	23,915	677,057	3
4	NG-G4	1,401,996	1,348,469	1,599,988	1,686,151	1,369,867	1,195,287	1,142,486	1,011,325	953,115	936,437	1,070,158	1,644,192	15,359,471	4
5	NG-G5	1,219,580	1,318,740	1,286,760	1,533,000	1,655,570	1,894,560	1,424,040	1,301,800	1,475,980	1,651,000	1,874,000	1,710,170	18,345,200	5
6	Total	2,745,460	2,908,050	3,172,470	3,488,350	3,272,620	3,317,610	2,710,460	2,402,160	2,472,550	2,612,720	2,984,420	3,405,950	35,492,820	6

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA RATE JURISDICTION
FULL MARGIN TRANSPORTATION NUMBER OF BILLS BY RATE SCHEDULE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Rate Schedule	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	NG-G1	94	94	94	94	94	94	90	92	92	92	92	92	1,114	1
2	NG-G2	41	41	41	41	41	41	41	41	41	41	41	41	492	2
3	NG-G3	13	13	13	13	13	13	13	13	13	13	13	13	156	3
4	NG-G4	17	18	18	18	18	18	18	18	18	18	19	19	217	4
5	NG-G5	1	1	1	1	1	1	1	1	1	0	1	1	11	5
6	Total	166	167	167	167	167	167	163	165	165	164	166	166	1,990	6

Workpapers
(NJH-3)

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
DEMAND SIDE MANAGEMENT (DSM) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 442,877	$ 545,520	$ 631,942	$ 518,555	$ 517,176	$ 334,725	$ 349,499	$ 283,926	$ 422,627	$ 366,399	$ 274,406	$ 366,836	1
2	Activity	185,407	186,462	77,537	253,469	46,368	161,690	37,049	234,821	32,604	-	183,421	91,879	2
3	Recoveries	(85,936)	(103,715)	(193,940)	(257,856)	(230,766)	(148,949)	(104,274)	(98,578)	(90,963)	(93,580)	(93,113)	(100,483)	3
4	Subtotal	542,348	628,267	515,539	514,168	332,779	347,467	282,275	420,169	364,268	272,820	364,714	358,232	4
5	Interest	3,173	3,675	3,016	3,008	1,947	2,033	1,651	2,458	2,131	1,587	2,121	2,084	5
6	Ending Balance	$ 545,520	$ 631,942	$ 518,555	$ 517,176	$ 334,725	$ 349,499	$ 283,926	$ 422,627	$ 366,399	$ 274,406	$ 366,836	$ 360,316	6

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
CONTRACT TRANSITION ADJUSTMENT PROVISION (CTAP) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 316,006	$ 394,824	$ 446,803	$ 501,268	$ 545,796	$ 597,386	$ 644,295	$ 719,428	$ 762,755	$ 798,686	$ 792,464	$ 788,849	1
2	Activity	106,723	84,107	105,236	109,204	109,210	90,125	108,386	76,630	71,899	18,743	18,280	34,306	2
3	Recoveries	(27,905)	(32,129)	(50,770)	(64,676)	(57,620)	(43,215)	(33,253)	(33,303)	(35,967)	(24,965)	(21,895)	(21,438)	3
4	Subtotal	394,824	446,803	501,268	545,796	597,386	644,295	719,428	762,755	798,686	792,464	788,849	801,717	4
5	Interest	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Ending Balance	$ 394,824	$ 446,803	$ 501,268	$ 545,796	$ 597,386	$ 644,295	$ 719,428	$ 762,755	$ 798,686	$ 792,464	$ 788,849	$ 801,717	6

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
LARGE CUSTOMER ADJUSTMENT PROVISION (LCAP) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ -	$ 120,528	$ 239,323	$ 356,398	$ 474,338	$ 592,179	$ 730,888	$ 844,829	$ 966,686	$ 1,209,989	$ 1,458,382	$ 1,704,231	1
2	Activity	120,528	118,794	117,075	117,940	117,841	138,709	113,941	121,856	243,303	248,393	245,849	243,485	2
3	Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Subtotal	120,528	239,323	356,398	474,338	592,179	730,888	844,829	966,686	1,209,989	1,458,382	1,704,231	1,947,716	4
5	Interest	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Ending Balance	$ 120,528	$ 239,323	$ 356,398	$ 474,338	$ 592,179	$ 730,888	$ 844,829	$ 966,686	$ 1,209,989	$ 1,458,382	$ 1,704,231	$ 1,947,716	6

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
SINGLE-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 24,147,241	$ 25,833,639	$ 28,585,123	$ 30,370,896	$ 31,334,384	$ 30,026,403	$ 33,762,439	$ 37,087,587	$ 39,453,526	$ 41,411,645	$ 43,182,815	$ 45,079,593	1
2	Recoveries	(537,340)	(675,524)	(1,569,583)	(2,229,879)	(1,956,589)	(1,104,853)	(691,454)	(642,894)	(581,220)	(709,567)	(774,796)	(869,787)	2
3	Accrual	2,223,738	3,427,008	3,355,356	3,193,367	648,607	4,840,889	4,016,602	3,008,832	2,539,340	2,480,737	2,671,573	2,351,228	3
4	Ending Balance	$ 25,833,639	$ 28,585,123	$ 30,370,896	$ 31,334,384	$ 30,026,403	$ 33,762,439	$ 37,087,587	$ 39,453,526	$ 41,411,645	$ 43,182,815	$ 45,079,593	$ 46,561,033	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
MULTI-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 1,515,982	$ 1,603,365	$ 1,802,683	$ 2,018,632	$ 2,267,289	$ 2,273,071	$ 2,543,830	$ 2,770,188	$ 2,991,964	$ 3,139,965	$ 3,267,827	$ 3,400,176	1
2	Recoveries	(33,292)	(38,549)	(64,026)	(80,347)	(72,308)	(51,730)	(38,524)	(36,643)	(34,517)	(58,006)	(73,740)	(77,000)	2
3	Accrual	120,675	237,867	279,975	329,004	78,091	322,489	264,882	258,419	182,518	185,868	206,088	178,843	3
4	Ending Balance	$ 1,603,365	$ 1,802,683	$ 2,018,632	$ 2,267,289	$ 2,273,071	$ 2,543,830	$ 2,770,188	$ 2,991,964	$ 3,139,965	$ 3,267,827	$ 3,400,176	$ 3,502,018	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 1
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 584,214	$ 751,640	$ 1,010,278	$ 1,529,964	$ 2,435,995	$ 2,956,486	$ 3,444,255	$ 3,874,878	$ 4,248,498	$ 4,354,228	$ 4,408,697	$ 4,408,600	1
2	Recoveries	166,939	190,553	322,393	416,794	389,186	268,741	177,996	182,611	166,960	68,869	(25,850)	(28,643)	2
3	Accrual	487	68,085	197,293	489,236	131,305	219,028	252,628	191,009	(61,230)	(14,400)	25,754	15,709	3
4	Ending Balance	$ 751,640	$ 1,010,278	$ 1,529,964	$ 2,435,995	$ 2,956,486	$ 3,444,255	$ 3,874,878	$ 4,248,498	$ 4,354,228	$ 4,408,697	$ 4,408,600	$ 4,395,667	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 2
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 268,500	$ 315,544	$ 381,892	$ 477,155	$ 646,409	$ 698,439	$ 848,165	$ 1,019,220	$ 1,165,180	$ 1,120,711	$ 1,101,298	$ 1,070,474	1
2	Recoveries	54,391	66,007	93,252	107,508	98,392	79,958	64,633	61,446	57,229	21,282	(13,533)	(14,983)	2
3	Accrual	(7,346)	341	2,011	61,746	(46,361)	69,768	106,421	84,514	(101,699)	(40,695)	(17,290)	(13,092)	3
4	Ending Balance	$ 315,544	$ 381,892	$ 477,155	$ 646,409	$ 698,439	$ 848,165	$ 1,019,220	$ 1,165,180	$ 1,120,711	$ 1,101,298	$ 1,070,474	$ 1,042,400	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 3
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 384,222	$ 426,143	$ 456,048	$ 519,920	$ 610,736	$ 659,742	$ 735,849	$ 812,346	$ 873,854	$ 871,223	$ 877,865	$ 858,792	1
2	Recoveries	28,804	39,863	48,767	53,894	51,076	42,829	35,922	34,115	30,294	3,555	(20,528)	(22,565)	2
3	Accrual	13,116	(9,958)	15,105	36,922	(2,070)	33,278	40,574	27,394	(32,925)	3,086	1,454	6,709	3
4	Ending Balance	$ 426,143	$ 456,048	$ 519,920	$ 610,736	$ 659,742	$ 735,849	$ 812,346	$ 873,854	$ 871,223	$ 877,865	$ 858,792	$ 842,936	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 4
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ (7,216,721)	$ (6,987,158)	$ (6,683,453)	$ (6,368,010)	$ (6,111,242)	$ (5,850,886)	$ (5,477,246)	$ (5,202,963)	$ (4,939,857)	$ (4,766,221)	$ (4,265,431)	$ (3,714,530)	1
2	Recoveries	$205,629	$207,812	$231,402	$254,691	$216,082	$218,052	$220,435	$216,882	$203,076	498,473	544,872	543,585	2
3	Accrual	23,935	95,893	84,041	2,077	44,274	155,588	53,848	46,225	(29,441)	2,318	6,028	48,364	3
4	Ending Balance	$ (6,987,158)	$ (6,683,453)	$ (6,368,010)	$ (6,111,242)	$ (5,850,886)	$ (5,477,246)	$ (5,202,963)	$ (4,939,857)	$ (4,766,221)	$ (4,265,431)	$ (3,714,530)	$ (3,122,582)	4

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
MESQUITE INFRA EXPANSION RATE - SNV
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ (2,489,758)	$ (2,486,769)	$ (2,484,346)	$ (2,484,401)	$ (2,485,723)	$ (2,488,212)	$ (2,498,812)	$ (2,494,928)	$ (2,493,442)	$(2,491,174)	$ (2,488,447)	$ (2,485,791)	1
	Activity	2,700	2,139	2,697	2,698	2,602	0	2,649	2,648	2,648	2,645	2,647	2,644	
2	Recoveries	(7,903)	(7,885)	(10,900)	(12,146)	(13,195)	(10,600)	(6,847)	(9,224)	(8,420)	(7,936)	(7,953)	(7,480)	2
3	Subtotal	(2,494,961)	(2,492,515)	(2,492,550)	(2,493,849)	(2,496,316)	(2,498,812)	(2,503,011)	(2,501,504)	(2,499,214)	(2,496,465)	(2,493,753)	(2,490,627)	3
4	Interest	8,192	8,169	8,149	8,126	8,104	0	8,083	8,062	8,040	8,018	7,962	7,938	4
5	Ending Balance	$ (2,486,769)	$ (2,484,346)	$ (2,484,401)	$ (2,485,723)	$ (2,488,212)	$ (2,498,812)	$ (2,494,928)	$ (2,493,442)	$ (2,491,174)	$(2,488,447)	$ (2,485,791)	$ (2,482,689)	5

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
RENEWABLE ENERGY PROGRAM RATE (REPR) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 35,132	$ 42,617	$ 42,825	$ 43,386	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	1
2	Activity	7,549	-	-	(43,406)	0	0	8	0	(7)	0	(185)	(5)	2
3	Recoveries	(310)	(40)	310	20	(0)	(0)	(8)	(0)	7	(0)	185	5	3
4	Subtotal	42,370	42,577	43,135	-	-	-	-	-	-	-	-	-	4
5	Interest	247	248	252	-	-	-	-	-	-	-	-	-	5
6	Ending Balance	$ 42,617	$ 42,825	$ 43,386	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	6

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
UNRECOVERED GAS COST EXPENSE (UGCE) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Net Write-Offs	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)		
1	Beginning Balance	$ 6,265,099	$ 5,980,324	$ 5,602,396	$ 4,573,248	$ 2,976,441	$ 1,462,465	$ 507,060	$ (67,268)	$ (541,720)	$ (1,013,790)	$ (1,409,944)	$ (1,791,492)		1
2	Recoveries	(613,733)	(739,578)	(1,384,499)	(1,841,430)	(1,647,597)	(1,063,121)	(744,259)	(703,991)	(649,577)	(564,784)	(482,621)	(521,115)		2
3	Collected	(41,695)	(38,442)	(49,165)	(33,512)	(48,355)	(33,351)	(33,881)	(21,061)	(25,018)	(18,289)	(15,976)	(28,118)	(386,862)	3
4	Write-offs	334,001	365,108	371,741	251,382	164,564	132,511	200,846	250,994	205,693	192,816	125,251	97,640	2,692,547	4
5	Subtotal	5,943,672	5,567,411	4,540,474	2,949,688	1,445,053	498,505	(70,234)	(541,326)	(1,010,621)	(1,404,047)	(1,783,291)	(2,243,085)		5
6	Interest	36,651	34,985	32,774	26,753	17,412	8,555	2,966	(394)	(3,169)	(5,897)	(8,201)	(10,421)		6
7	Ending Balance	$ 5,980,324	$ 5,602,396	$ 4,573,248	$ 2,976,441	$ 1,462,465	$ 507,060	$ (67,268)	$ (541,720)	$ (1,013,790)	$ (1,409,944)	$ (1,791,492)	$ (2,253,506)		7

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY (VIER)
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 3,213,751	$ 2,661,807	$ 2,021,984	$ 1,076,693	$ (278,501)	$ (1,467,880)	$ (2,397,371)	$ (3,031,811)	$ (3,770,353)	$ (4,543,695)	$ (4,957,195)	$ (5,268,833)	1
2	Recoveries	(506,436)	(580,700)	(915,338)	(1,165,729)	(1,038,463)	(780,043)	(601,709)	(602,209)	(651,109)	(327,538)	(218,146)	(212,826)	2
3	Subtotal	2,707,315	2,081,107	1,106,646	(89,036)	(1,316,964)	(2,247,924)	(2,999,080)	(3,634,019)	(4,421,462)	(4,871,233)	(5,175,340)	(5,481,659)	3
4	Interest	(45,508)	(59,123)	(29,953)	(189,465)	(150,916)	(149,448)	(32,731)	(136,334)	(122,232)	(85,962)	(93,493)	(38,805)	4
5	Ending Balance	$ 2,661,807	$ 2,021,984	$ 1,076,693	$ (278,501)	$ (1,467,880)	$ (2,397,371)	$ (3,031,811)	$ (3,770,353)	$ (4,543,695)	$ (4,957,195)	$ (5,268,833)	$ (5,520,464)	5

Workpapers (NJH-4)

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
DEMAND SIDE MANAGEMENT (DSM) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 384,706	$ 397,969	$ 394,843	$ 355,317	$ 327,837	$ 270,336	$ 247,070	$ 226,022	$ 232,199	$ 222,954	$ 206,144	$ 212,085	1
2	Activity	28,692	25,546	9,778	36,505	3,355	21,581	5,307	30,622	6,471	-	27,200	8,449	2
3	Recoveries	(17,740)	(30,966)	(51,367)	(65,889)	(62,426)	(46,282)	(27,668)	(25,794)	(17,010)	(18,008)	(22,491)	(24,407)	3
4	Subtotal	395,658	392,549	353,254	325,933	268,766	245,635	224,710	230,851	221,660	204,947	210,854	196,127	4
5	Interest	2,311	2,293	2,064	1,904	1,570	1,435	1,313	1,349	1,295	1,197	1,232	1,146	5
6	Ending Balance	$ 397,969	$ 394,843	$ 355,317	$ 327,837	$ 270,336	$ 247,070	$ 226,022	$ 232,199	$ 222,954	$ 206,144	$ 212,085	$ 197,272	6

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
CONTRACT TRANSITION ADJUSTMENT PROVISION (CTAP) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40,445)	$ (81,799)	$ (131,947)	1
2	Activity	-	-	-	-	-	-	-	-	(40,445)	(41,353)	(50,149)	(47,703)	2
3	Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Subtotal	-	-	-	-	-	-	-	-	(40,445)	(81,799)	(131,947)	(179,651)	4
5	Interest	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Ending Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40,445)	$ (81,799)	$ (131,947)	$ (179,651)	6

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
SINGLE-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 6,469,441	$ 6,935,064	$ 7,530,189	$ 8,258,080	$ 8,903,650	$ 8,969,446	$ 9,593,555	$ 10,571,180	$ 10,868,904	$ 11,352,294	$ 11,726,128	$ 12,067,919	1
2	Recoveries	(20,022)	(40,913)	(73,504)	(95,552)	(90,175)	(65,655)	(36,635)	(33,928)	(20,195)	(78,329)	(131,154)	(150,622)	2
3	Accrual	485,645	636,037	801,395	741,122	155,971	689,765	1,014,260	331,652	503,585	452,163	472,945	447,746	3
4	Ending Balance	$ 6,935,064	$ 7,530,189	$ 8,258,080	$ 8,903,650	$ 8,969,446	$ 9,593,555	$ 10,571,180	$ 10,868,904	$ 11,352,294	$ 11,726,128	$ 12,067,919	$ 12,365,043	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
MULTI-FAMILY RESIDENTIAL GAS SERVICE
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 525,113	$ 565,834	$ 616,751	$ 709,378	$ 807,786	$ 843,848	$ 908,753	$ 1,030,937	$ 1,055,317	$ 1,099,112	$ 1,125,902	$ 1,151,303	1
2	Recoveries	2,717	5,074	83,981	11,252	10,490	8,780	4,800	4,884	3,082	(5,565)	(13,201)	(14,315)	2
3	Accrual	38,004	45,843	8,646	87,155	25,572	56,125	117,383	19,496	40,712	32,355	38,602	34,713	3
4	Ending Balance	$ 565,834	$ 616,751	$ 709,378	$ 807,786	$ 843,848	$ 908,753	$ 1,030,937	$ 1,055,317	$ 1,099,112	$ 1,125,902	$ 1,151,303	$ 1,171,701	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 1
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 1,156,950	$ 1,219,631	$ 1,274,187	$ 1,310,651	$ 1,281,585	$ 1,198,934	$ 1,237,466	$ 1,335,501	$ 1,374,379	$ 1,447,373	$ 1,519,395	$ 1,588,695	1
2	Recoveries	(11,573)	(25,259)	(46,553)	(62,702)	(58,629)	(38,575)	(21,563)	(18,353)	(9,819)	(14,664)	(20,486)	(23,157)	2
3	Accrual	74,254	79,814	83,017	33,636	(24,022)	77,107	119,599	57,230	82,814	86,686	89,786	83,732	3
4	Ending Balance	$ 1,219,631	$ 1,274,187	$ 1,310,651	$ 1,281,585	$ 1,198,934	$ 1,237,466	$ 1,335,501	$ 1,374,379	$ 1,447,373	$ 1,519,395	$ 1,588,695	$ 1,649,270	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 2
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 443,607	$ 459,384	$ 461,335	$ 463,352	$ 454,882	$ 412,773	$ 412,256	$ 444,033	$ 451,124	$ 467,656	$ 482,430	$ 495,555	1
2	Recoveries	(7,267)	(12,617)	(19,134)	(23,177)	(23,302)	16,807	(10,613)	(9,810)	(6,555)	(9,505)	(12,499)	(14,266)	2
3	Accrual	23,044	14,568	21,151	14,707	(18,807)	(17,324)	42,389	16,902	23,086	24,279	25,623	21,620	3
4	Ending Balance	$ 459,384	$ 461,335	$ 463,352	$ 454,882	$ 412,773	$ 412,256	$ 444,033	$ 451,124	$ 467,656	$ 482,430	$ 495,555	$ 502,909	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 3
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ 294,611	$ 282,172	$ 256,364	$ 219,845	$ 191,463	$ 155,148	$ 137,857	$ 144,952	$ 150,755	$ 165,431	$ 178,737	$ 194,368	1
2	Recoveries	(27,768)	(32,160)	(35,085)	(39,079)	(37,661)	(29,064)	(19,215)	(19,434)	(17,569)	(13,512)	(12,426)	(16,672)	2
3	Accrual	15,330	6,353	(1,434)	10,697	1,346	11,773	26,311	25,237	32,246	26,817	28,057	23,075	3
4	Ending Balance	$ 282,172	$ 256,364	$ 219,845	$ 191,463	$ 155,148	$ 137,857	$ 144,952	$ 150,755	$ 165,431	$ 178,737	$ 194,368	$ 200,771	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
GENERAL REVENUES ADJUSTMENT (GRA) ACCOUNT ACTIVITY
GENERAL GAS SERVICE - 4
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ (419,673)	$ (431,536)	$ (452,443)	$ (478,858)	$ (505,760)	$ (513,460)	$ (470,129)	$ (433,182)	$ (409,388)	$ (422,625)	$ (361,441)	$ (307,698)	1
2	Recoveries	(10,926.14)	(10,697.26)	(12,291.90)	(13,350.75)	(11,342.21)	(10,241.76)	(9,685.94)	(8,796.69)	(16,897.72)	26,234.42	25,592.37	32,806.16	2
3	Accrual	(937)	(10,209)	(14,124)	(13,550)	3,642	53,573	46,633	32,590	3,661	34,950	28,150	(7,022)	3
4	Ending Balance	$ (431,536)	$ (452,443)	$ (478,858)	$ (505,760)	$ (513,460)	$ (470,129)	$ (433,182)	$ (409,388)	$ (422,625)	$ (361,441)	$ (307,698)	$ (281,914)	4

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
RENEWABLE ENERGY PROGRAM RATE (REPR) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Description	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1	Beginning Balance	$ -	$ 0.04	$ 0.04	$ 0.04	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	1
2	Activity	0.04	-	-	(0.04)	-	-	-	-	-	-	-	-	2
3	Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Subtotal	$ 0.04	$ 0.04	$ 0.04	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	4
5	Interest	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Ending Balance	$ 0.04	$ 0.04	$ 0.04	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	6

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
UNRECOVERED GAS COST EXPENSE (UGCE) MONTHLY ACTIVITY
TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Line No.	Month	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Net Write-Offs	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)		
1	Beginning Balance	$ 404,799	$ 359,844	$ 276,582	$ 128,555	$ (77,428)	$ (268,476)	$ (408,210)	$ (483,983)	$ (555,031)	$ (599,651)	$ (593,954)	$ (613,290)		1
2	Recoveries	(55,493)	(96,937)	(160,831)	(206,309)	(195,476)	(144,906)	(86,615)	(80,732)	(53,214)	(36,113)	(30,850)	(32,585)		2
3	Collected	(18,884)	(10,457)	(12,139)	(9,315)	(4,290)	(2,546)	(2,473)	(2,508)	(5,330)	(7,384)	(2,962)	(4,311)	(82,600)	3
4	Write-offs	27,057	22,030	23,327	8,891	9,170	9,287	15,700	15,019	17,167	52,696	17,947	11,646	229,937	4
5	Subtotal	357,479	274,480	126,939	(78,179)	(268,024)	(406,642)	(481,598)	(552,204)	(596,408)	(590,451)	(609,820)	(638,540)		5
6	Interest	2,364	2,102	1,616	751	(452)	(1,568)	(2,385)	(2,827)	(3,242)	(3,503)	(3,470)	(3,583)		6
7	Ending Balance	$ 359,844	$ 276,582	$ 128,555	$ (77,428)	$ (268,476)	$ (408,210)	$ (483,983)	$ (555,031)	$ (599,651)	$ (593,954)	$ (613,290)	$ (642,123)		7

Workpapers (CMB)

Northern Nevada

BASELOAD SUPPLY PLAN BID SOLICITATION

Transaction Date	Supplier	Pipeline	Service Territory	Volume Bid	Delivery Period Start Date	Delivery Period End Date	Portfolio Year	Price/Index Bid	Accept Date	Volume Accepted	Exhibit Number	Phys Pkg No.	Price	Month	Delivery Point
11/20/24	KO	NWPL	NNV	6,000	11/01/25	03/31/26	25-26	I - $0.40							
11/20/24	CC	NWPL	NNV	6,000	11/01/25	03/31/26	25-26	I - $0.275							
11/20/24	CM	NWPL	NNV	6,000	11/01/25	03/31/26	25-26	I - $0.475							
11/20/24	CD	NWPL	NNV	6,000	11/01/25	03/31/26	25-26	I - $0.41							
11/20/24	NR	NWPL	NNV	6,000	11/01/25	03/31/26	25-26	I - $0.478	11/20/24	6,000	25-1-NNV	225	I - $0.478	NOV	S OF GREEN
									11/20/24	6,000	25-1-NNV	225	I - $0.478	DEC	S OF GREEN
									11/20/24	6,000	25-1-NNV	225	I - $0.478	JAN	S OF GREEN
									11/20/24	6,000	25-1-NNV	225	I - $0.478	FEB	S OF GREEN
									11/20/24	6,000	25-1-NNV	225	I - $0.478	MAR	S OF GREEN
11/20/24	N/A	TUSC	NNV	4,400	11/01/25	02/28/26	25-26	N/A							
11/20/24	PW	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.30							
11/20/24	CD	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.32							
11/20/24	KO	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.24							
11/20/24	BP	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.285							
11/20/24	NR	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.281							
11/20/24	CC	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.30							
11/20/24	CM	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.30							
11/20/24	CC	NWPL	NNV	2,000	11/01/25	03/31/26	25-26	I + $0.20	11/20/24	2,000	25-2-NNV	226	I + $0.20	NOV	WY POOL
									11/20/24	2,000	25-2-NNV	226	I + $0.20	DEC	WY POOL
									11/20/24	2,000	25-2-NNV	226	I + $0.20	JAN	WY POOL
									11/20/24	2,000	25-2-NNV	226	I + $0.20	FEB	WY POOL
									11/20/24	2,000	25-2-NNV	226	I + $0.20	MAR	WY POOL
11/20/24	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
12/18/24	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
12/18/24	CD	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.28							
12/18/24	CC	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.30							
12/18/24	CC	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.21							
12/18/24	BP	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.235							
12/18/24	TN	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.275							
12/18/24	PW	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.30							
12/18/24	CM	NWPL	NNV	1,600	11/01/25	03/31/26	25-26	I + $0.1975	12/18/24	1,600	25-10-NNV	234	I + $0.1975	NOV	NWPL OPAL
									12/18/24	1,600	25-10-NNV	234	I + $0.1975	DEC	NWPL OPAL
									12/18/24	1,600	25-10-NNV	234	I + $0.1975	JAN	NWPL OPAL
									12/18/24	1,600	25-10-NNV	234	I + $0.1975	FEB	NWPL OPAL
									12/18/24	1,600	25-10-NNV	234	I + $0.1975	MAR	NWPL OPAL
12/18/24	BP	NWPL	NNV	4,000	11/01/25	03/31/26	25-26	I - $0.25							
12/18/24	CC	NWPL	NNV	4,000	11/01/25	03/31/26	25-26	I - $0.175							
12/18/24	CD	NWPL	NNV	4,000	11/01/25	03/31/26	25-26	I - $0.205							
12/18/24	CM	NWPL	NNV	4,000	11/01/25	03/31/26	25-26	I - $0.325	12/18/24	4,000	25-11-NNV	235	I - $0.325	NOV	S OF GREEN
									12/18/24	4,000	25-11-NNV	235	I - $0.325	DEC	S OF GREEN
									12/18/24	4,000	25-11-NNV	235	I - $0.325	JAN	S OF GREEN
									12/18/24	4,000	25-11-NNV	235	I - $0.325	FEB	S OF GREEN
									12/18/24	4,000	25-11-NNV	235	I - $0.325	MAR	S OF GREEN
12/18/24	CC	TUSC	NNV	4,400	11/01/25	02/28/26	25-26	I + $0.35							
12/18/24	CD	TUSC	NNV	4,400	11/01/25	02/28/26	25-26	I + $0.30	12/18/24	4,400	25-13-NNV	237	I + $0.30	NOV	MALIN
									12/18/24	4,400	25-13-NNV	237	I + $0.30	DEC	MALIN
									12/18/24	4,400	25-13-NNV	237	I + $0.30	JAN	MALIN
									12/18/24	4,400	25-13-NNV	237	I + $0.30	FEB	MALIN
12/18/24	CD	TUSC	NNV	5,000	12/01/25	02/28/26	25-26	I + $0.38							

BASELOAD SUPPLY PLAN BID SOLICITATION

Transaction Date	Supplier	Pipeline	Service Territory	Volume Bid	Delivery Period Start Date	Delivery Period End Date	Portfolio Year	Price/Index Bid	Accept Date	Volume Accepted	Exhibit Number	Phys Pkg No.	Price	Month	Delivery Point
									12/18/24	5,000	25-16-NNV	240	I + $0.38	DEC	MALIN
									12/18/24	5,000	25-16-NNV	240	I + $0.38	JAN	MALIN
									12/18/24	5,000	25-16-NNV	240	I + $0.38	FEB	MALIN
12/18/24	CC	TUSC	NNV	5,800	12/01/25	02/28/26	25-26	I + $0.40							
									12/18/24	5,800	25-15-NNV	239	I + $0.40	DEC	MALIN
									12/18/24	5,800	25-15-NNV	239	I + $0.40	JAN	MALIN
									12/18/24	5,800	25-15-NNV	239	I + $0.40	FEB	MALIN
01/15/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
01/15/25	N/A	TUSC	NNV	2,200	12/01/25	01/31/26	25-26	N/A							
02/19/25	WW	TUSC	NNV	2,200	12/01/25	01/31/26	25-26	I + $0.31							
02/19/25	CC	TUSC	NNV	2,200	12/01/25	01/31/26	25-26	I + $0.25	02/19/25	2,200	25-23-NNV	246	I + $0.25	DEC	MALIN
									02/19/25	2,200	25-23-NNV	246	I + $0.25	JAN	MALIN
02/19/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
03/26/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
04/16/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
05/20/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							
06/17/25	TN	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	I + $0.30							
07/16/25	N/A	ADOBE	NNV	1,800	11/01/25	03/31/26	25-26	N/A							

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
September 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$22.66
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2024	SWG-NV-RNG	0		$236.90
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$270.18
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$164.36
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 09/2025	SWG-NV-RNG	12,353		$154,415.62
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($25.37)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 09/2025	SWG-NV-RNG	(12,353)		($215,126.33)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($629.73)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($84.81)
				Purchase Type Total:		**0**		**-$60,756.52**
				Agreement Type Total:		**0**		**($60,756.52)**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	X14	Commodity	RUBY	800	$2.8550	$2,284.00
		CIMA ENERGY LP	X01	Commodity	NWPL	132,000	$2.2050	$291,060.00
		CIMA ENERGY LP	X02	Commodity	NWPL	48,000	$2.3600	$113,280.00
		CONCORD ENERGY LLC	X03	Commodity	NWPL	2,200	$2.5400	$5,588.00
		CONCORD ENERGY LLC	X04	Commodity	NWPL	800	$2.4650	$1,972.00
		CONCORD ENERGY LLC	X05	Commodity	RUBY	1,600	$2.5450	$4,072.00
		CONCORD ENERGY LLC	X06	Commodity	RUBY	800	$2.7450	$2,196.00
		CONCORD ENERGY LLC	X07	Commodity	RUBY	800	$3.0700	$2,456.00
		CONCORD ENERGY LLC	X08	Commodity	RUBY	800	$2.7350	$2,188.00
		CONCORD ENERGY LLC	X09	Commodity	NWPL	6,600	$2.5600	$16,896.00

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X10	Commodity	NWPL	2,400	$2.5650	$6,156.00
		CONCORD ENERGY LLC	X11	Commodity	RUBY	3,000	$2.6100	$7,830.00
		CONCORD ENERGY LLC	X12	Commodity	NWPL	3,300	$2.7500	$9,075.00
		CONCORD ENERGY LLC	X13	Commodity	NWPL	1,200	$2.6950	$3,234.00
		CONCORD ENERGY LLC	X15	Commodity	NWPL	4,400	$2.7775	$12,221.00
		CONCORD ENERGY LLC	X16	Commodity	NWPL	1,600	$2.8475	$4,556.00
		CONCORD ENERGY LLC	X17	Commodity	RUBY	800	$3.0350	$2,428.00
		CONCORD ENERGY LLC	X18	Commodity	NWPL	4,400	$2.6600	$11,704.00
		CONCORD ENERGY LLC	X19	Commodity	NWPL	1,600	$2.7350	$4,376.00
		CONCORD ENERGY LLC	X20	Commodity	RUBY	800	$2.9000	$2,320.00
		CONCORD ENERGY LLC	X21	Commodity	NWPL	3,300	$2.5800	$8,514.00
		CONCORD ENERGY LLC	X22	Commodity	NWPL	1,200	$2.6600	$3,192.00
		CONCORD ENERGY LLC	X23	Commodity	RUBY	800	$2.7200	$2,176.00
		CONCORD ENERGY LLC	X24	Commodity	NWPL	4,800	$2.4900	$11,952.00
		CONCORD ENERGY LLC	X25	Commodity	NWPL	1,800	$2.6250	$4,725.00
		CONCORD ENERGY LLC	X26	Commodity	RUBY	3,000	$2.5950	$7,785.00
		CONCORD ENERGY LLC	X27	Commodity	NWPL	1,100	$2.6800	$2,948.00
		CONCORD ENERGY LLC	X28	Commodity	NWPL	400	$2.8250	$1,130.00
		CONCORD ENERGY LLC	X29	Commodity	RUBY	800	$3.2550	$2,604.00
		CONCORD ENERGY LLC	X30	Commodity	NWPL	800	$2.8000	$2,240.00
		CONCORD ENERGY LLC	X31	Commodity	NWPL	300	$2.7400	$822.00
		CONCORD ENERGY LLC	X32	Commodity	RUBY	800	$3.2250	$2,580.00
		CONCORD ENERGY LLC	X33	Commodity	NWPL	1,800	$2.9450	$5,301.00
		CONCORD ENERGY LLC	X34	Commodity	NWPL	700	$2.8650	$2,005.50
		CONCORD ENERGY LLC	X35	Commodity	RUBY	800	$3.4750	$2,780.00
		CONCORD ENERGY LLC	X36	Commodity	NWPL	2,200	$2.7450	$6,039.00
		CONCORD ENERGY LLC	X37	Commodity	NWPL	800	$2.8550	$2,284.00
		CONCORD ENERGY LLC	X38	Commodity	RUBY	1,000	$3.2250	$3,225.00
		CONCORD ENERGY LLC	X39	Commodity	NWPL	3,300	$2.5200	$8,316.00
		CONCORD ENERGY LLC	X40	Commodity	NWPL	1,200	$2.6500	$3,180.00
		CONCORD ENERGY LLC	X41	Commodity	RUBY	3,000	$2.9450	$8,835.00
		CONCORD ENERGY LLC	X42	Commodity	RUBY	800	$3.0600	$2,448.00
		CONCORD ENERGY LLC	X43	Commodity	RUBY	1,000	$3.0750	$3,075.00
		CONCORD ENERGY LLC	X44	Commodity	RUBY	1,000	$3.1250	$3,125.00
		CONCORD ENERGY LLC	X46	Commodity	NWPL	2,200	$2.5700	$5,654.00
		CONCORD ENERGY LLC	X47	Commodity	NWPL	800	$2.5500	$2,040.00
		CONCORD ENERGY LLC	X48	Commodity	RUBY	1,200	$2.7250	$3,270.00
		CONCORD ENERGY LLC	X49	Commodity	NWPL	12,000	$2.1750	$26,100.00
		CONCORD ENERGY LLC	X50	Commodity	NWPL	4,500	$2.2450	$10,102.50
		CONCORD ENERGY LLC	X96	Commodity	RUBY	1,200	$2.3325	$2,799.00
		CONCORD ENERGY LLC	X97	Commodity	NWPL	2,400	$2.3200	$5,568.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
September 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X98	Commodity	NWPL	6,600	$2.2850	$15,081.00
		CONCORD ENERGY LLC	X99	Commodity	RUBY	3,600	$2.2900	$8,244.00
		TENASKA MARKETING VENTURES	X45	Commodity	TUSC	3,000	$2.8050	$8,415.00
				Purchase Type Total:		**292,100**		**$694,447.00**
				Agreement Type Total:		**292,100**		**$694,447.00**
				Monthly Total:		**292,100**		**$633,690.48**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$538.94
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 10/2025	SWG-NV-RNG	13,122		$164,031.25
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$115.46
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$89.16
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 12/2024	SWG-NV-RNG	0		($236.90)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM RNG SALES For 10/2025	SWG-NV-RNG	(13,122)		($232,614.23)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($270.18)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($22.66)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($164.36)
				Purchase Type Total:		**0**		**-$68,533.52**
				Agreement Type Total:		**0**		**($68,533.52)**
MAINLINE SPOT	SPOT INDEX	CIMA ENERGY LP	X01	Commodity	NWPL	167,979	$2.3600	$396,430.44
		CONCORD ENERGY LLC	X03	Commodity	NWPL	5,600	$2.3600	$13,216.00
		CONCORD ENERGY LLC	X04	Commodity	NWPL	2,000	$2.4500	$4,900.00
		CONCORD ENERGY LLC	X05	Commodity	RUBY	1,050	$2.4450	$2,567.25
		CONCORD ENERGY LLC	X06	Commodity	NWPL	5,600	$2.4200	$13,552.00
		CONCORD ENERGY LLC	X07	Commodity	NWPL	2,000	$2.4500	$4,900.00
		CONCORD ENERGY LLC	X08	Commodity	RUBY	1,050	$2.4900	$2,614.50
		CONCORD ENERGY LLC	X09	Commodity	NWPL	5,600	$2.2750	$12,740.00
		CONCORD ENERGY LLC	X10	Commodity	NWPL	2,000	$2.2550	$4,510.00
		CONCORD ENERGY LLC	X100	Commodity	NWPL	16,800	$2.3850	$40,068.00

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X101	Commodity	NWPL	6,000	$2.5050	$15,030.00
		CONCORD ENERGY LLC	X102	Commodity	NWPL	5,600	$2.9400	$16,464.00
		CONCORD ENERGY LLC	X103	Commodity	NWPL	2,000	$2.9800	$5,960.00
		CONCORD ENERGY LLC	X104	Commodity	NWPL	5,600	$2.8800	$16,128.00
		CONCORD ENERGY LLC	X105	Commodity	NWPL	2,000	$2.9650	$5,930.00
		CONCORD ENERGY LLC	X106	Commodity	NWPL	5,600	$2.9150	$16,324.00
		CONCORD ENERGY LLC	X107	Commodity	NWPL	2,000	$2.9700	$5,940.00
		CONCORD ENERGY LLC	X108	Commodity	NWPL	5,600	$2.8700	$16,072.00
		CONCORD ENERGY LLC	X109	Commodity	NWPL	2,000	$2.9450	$5,890.00
		CONCORD ENERGY LLC	X11	Commodity	RUBY	3,006	$2.3250	$6,988.95
		CONCORD ENERGY LLC	X12	Commodity	NWPL	22,400	$1.3725	$30,744.00
		CONCORD ENERGY LLC	X13	Commodity	NWPL	8,000	$1.5075	$12,060.00
		CONCORD ENERGY LLC	X14	Commodity	RUBY	15,150	$1.6983	$25,729.75
		CONCORD ENERGY LLC	X15	Commodity	NWPL	4,000	$2.4750	$9,900.00
		CONCORD ENERGY LLC	X16	Commodity	NWPL	1,500	$2.4700	$3,705.00
		CONCORD ENERGY LLC	X17	Commodity	RUBY	2,550	$2.4950	$6,362.25
		CONCORD ENERGY LLC	X18	Commodity	NWPL	5,600	$2.5450	$14,252.00
		CONCORD ENERGY LLC	X19	Commodity	NWPL	2,000	$2.5450	$5,090.00
		CONCORD ENERGY LLC	X20	Commodity	RUBY	5,050	$2.6250	$13,256.25
		CONCORD ENERGY LLC	X21	Commodity	NWPL	5,600	$2.6400	$14,784.00
		CONCORD ENERGY LLC	X22	Commodity	NWPL	2,000	$2.7150	$5,430.00
		CONCORD ENERGY LLC	X23	Commodity	RUBY	7,550	$2.7900	$21,064.50
		CONCORD ENERGY LLC	X24	Commodity	NWPL	21,886	$2.1000	$45,960.60
		CONCORD ENERGY LLC	X25	Commodity	NWPL	7,816	$2.1550	$16,843.48
		CONCORD ENERGY LLC	X26	Commodity	RUBY	62,200	$2.1950	$136,529.00
		CONCORD ENERGY LLC	X27	Commodity	NWPL	5,600	$2.4950	$13,972.00
		CONCORD ENERGY LLC	X28	Commodity	NWPL	2,000	$2.5300	$5,060.00
		CONCORD ENERGY LLC	X29	Commodity	RUBY	12,550	$2.6150	$32,818.25
		CONCORD ENERGY LLC	X30	Commodity	NWPL	5,600	$2.3750	$13,300.00
		CONCORD ENERGY LLC	X31	Commodity	NWPL	2,000	$2.4250	$4,850.00
		CONCORD ENERGY LLC	X32	Commodity	RUBY	10,550	$2.4950	$26,322.25
		CONCORD ENERGY LLC	X33	Commodity	NWPL	5,600	$2.2750	$12,740.00
		CONCORD ENERGY LLC	X34	Commodity	NWPL	2,000	$2.3400	$4,680.00
		CONCORD ENERGY LLC	X35	Commodity	RUBY	10,550	$2.4150	$25,478.25
		CONCORD ENERGY LLC	X36	Commodity	NWPL	16,800	$1.6650	$27,972.00
		CONCORD ENERGY LLC	X37	Commodity	NWPL	6,000	$1.7200	$10,320.00
		CONCORD ENERGY LLC	X38	Commodity	RUBY	16,650	$1.6100	$26,806.50
		CONCORD ENERGY LLC	X39	Commodity	NWPL	5,600	$2.3950	$13,412.00
		CONCORD ENERGY LLC	X40	Commodity	NWPL	2,000	$2.4600	$4,920.00
		CONCORD ENERGY LLC	X41	Commodity	RUBY	8,550	$2.4800	$21,204.00
		CONCORD ENERGY LLC	X42	Commodity	NWPL	5,600	$2.3300	$13,048.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
October 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X43	Commodity	NWPL	2,000	$2.3800	$4,760.00
		CONCORD ENERGY LLC	X44	Commodity	RUBY	8,550	$2.4300	$20,776.50
		CONCORD ENERGY LLC	X45	Commodity	NWPL	5,600	$2.4150	$13,524.00
		CONCORD ENERGY LLC	X46	Commodity	NWPL	2,000	$2.4100	$4,820.00
		CONCORD ENERGY LLC	X47	Commodity	RUBY	8,550	$2.5150	$21,503.25
		CONCORD ENERGY LLC	X48	Commodity	NWPL	5,600	$2.5400	$14,224.00
		CONCORD ENERGY LLC	X49	Commodity	NWPL	2,000	$2.5950	$5,190.00
		CONCORD ENERGY LLC	X50	Commodity	RUBY	5,050	$2.5500	$12,877.50
		CONCORD ENERGY LLC	X95	Commodity	RUBY	2,050	$2.9550	$6,057.75
		CONCORD ENERGY LLC	X96	Commodity	RUBY	1,623	$2.9850	$4,844.66
		CONCORD ENERGY LLC	X97	Commodity	RUBY	4,050	$2.9550	$11,967.75
		CONCORD ENERGY LLC	X98	Commodity	RUBY	8,550	$2.9550	$25,265.25
		CONCORD ENERGY LLC	X99	Commodity	RUBY	31,650	$2.2950	$72,636.75
		PUREWEST RESOURCES	X02	Commodity	NWPL	62,000	$2.5200	$156,240.00
				Purchase Type Total:		**689,310**		**$1,599,526.63**
				Agreement Type Total:		**689,310**		**$1,599,526.63**
				Monthly Total:		**689,310**		**$1,530,993.11**

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
November 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$446.14
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 11/2025	SWG-NV-RNG	0		$483.87
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$53.88
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$654.53
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 11/2025	SWG-NV-RNG	14,254	$12.5000	$178,171.87
		BP ENERGY COMPANY	814	Commodity	RUBY	220,100	$3.2611	$717,757.50
		BP ENERGY COMPANY	814	Demand Charge	RUBY	0		$17,004.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	226	Commodity	NWPL	60,000	$3.1000	$186,000.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	747	Demand Charge	TUSC	0		$82,687.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Demand Charge	NWPL	0		$675.00
		CIMA ENERGY LP	234	Commodity	NWPL	48,000	$3.0975	$148,680.00
		CIMA ENERGY LP	235	Commodity	NWPL	120,000	$2.5750	$309,000.00
		CITADEL ENERGY MARKETING, LLC	237	Commodity	TUSC	132,000	$3.3900	$447,480.00
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($89.16)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($115.46)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($538.94)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM RNG SALES For 11/2025	SWG-NV-RNG	(14,254)		($270,696.22)
		CONOCOPHILLIPS COMPANY	753	Demand Charge	NWPL	0		$1,650.00
		NRG BUSINESS MARKETING LLC	225	Commodity	NWPL	180,000	$2.4220	$435,960.00

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM			**Purchase Type Total:**		**760,100**		**$2,255,264.51**
				Agreement Type Total:		**760,100**		**$2,255,264.51**
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X23	Commodity	TUSC	11,000	$3.6600	$40,260.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X24	Commodity	TUSC	11,000	$3.5350	$38,885.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X27	Commodity	TUSC	36,000	$3.5800	$128,880.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X30	Commodity	TUSC	11,000	$3.6150	$39,765.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X31	Commodity	TUSC	50,000	$3.6350	$181,750.00
		CONCORD ENERGY LLC	X01	Commodity	NWPL	1,100	$2.5900	$2,849.00
		CONCORD ENERGY LLC	X02	Commodity	NWPL	450	$2.7100	$1,219.50
		CONCORD ENERGY LLC	X03	Commodity	RUBY	6,000	$2.7200	$16,320.00
		CONCORD ENERGY LLC	X04	Commodity	NWPL	1,100	$2.7050	$2,975.50
		CONCORD ENERGY LLC	X05	Commodity	NWPL	450	$2.7900	$1,255.50
		CONCORD ENERGY LLC	X06	Commodity	RUBY	6,000	$2.8000	$16,800.00
		CONCORD ENERGY LLC	X07	Commodity	NWPL	2,200	$2.6400	$5,808.00
		CONCORD ENERGY LLC	X08	Commodity	NWPL	900	$2.7650	$2,488.50
		CONCORD ENERGY LLC	X09	Commodity	RUBY	7,000	$2.7700	$19,390.00
		CONCORD ENERGY LLC	X10	Commodity	NWPL	3,300	$2.3400	$7,722.00
		CONCORD ENERGY LLC	X11	Commodity	NWPL	1,350	$2.4000	$3,240.00
		CONCORD ENERGY LLC	X12	Commodity	NWPL	1,100	$3.1200	$3,432.00
		CONCORD ENERGY LLC	X13	Commodity	NWPL	450	$3.1350	$1,410.75
		CONCORD ENERGY LLC	X14	Commodity	NWPL	1,100	$2.8850	$3,173.50
		CONCORD ENERGY LLC	X15	Commodity	NWPL	450	$2.9600	$1,332.00
		CONCORD ENERGY LLC	X16	Commodity	NWPL	3,300	$2.9000	$9,570.00
		CONCORD ENERGY LLC	X17	Commodity	NWPL	1,350	$2.9700	$4,009.50
		CONCORD ENERGY LLC	X19	Commodity	NWPL	4,400	$3.2875	$14,465.00
		CONCORD ENERGY LLC	X20	Commodity	NWPL	1,800	$3.3650	$6,057.00
		CONCORD ENERGY LLC	X25	Commodity	NWPL	3,300	$3.2900	$10,857.00
		CONCORD ENERGY LLC	X26	Commodity	NWPL	1,350	$3.3850	$4,569.75
		CONCORD ENERGY LLC	X28	Commodity	NWPL	6,600	$3.4750	$22,935.00
		CONCORD ENERGY LLC	X29	Commodity	NWPL	2,700	$3.5592	$9,609.75
		TENASKA MARKETING VENTURES	X18	Commodity	TUSC	12,000	$3.2950	$39,540.00
		TENASKA MARKETING VENTURES	X21	Commodity	TUSC	8,000	$3.6150	$28,920.00
		TENASKA MARKETING VENTURES	X22	Commodity	TUSC	7,000	$3.3400	$23,380.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
November 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX			**Purchase Type Total:**		**203,750**		**$692,869.25**
				Agreement Type Total:		**203,750**		**$692,869.25**
				Monthly Total:		**963,850**		**$2,948,133.76**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 12/2025	SWG-NV-RNG	13,720	$12.5000	$171,497.50
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$297.12
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$35.08
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$92.22
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$198.41
		BP ENERGY COMPANY	815	Commodity	RUBY	311,100	$2.9664	$922,834.52
		BP ENERGY COMPANY	815	Demand Charge	RUBY	0		$60,256.25
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	226	Commodity	NWPL	62,000	$4.7800	$296,360.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	239	Commodity	TUSC	179,800	$4.9300	$886,414.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	246	Commodity	TUSC	68,200	$4.7800	$325,996.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	748	Demand Charge	TUSC	0		$43,128.75
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Demand Charge	NWPL	0		$697.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	752	Demand Charge	NWPL	0		$2,046.00
		CIMA ENERGY LP	234	Commodity	NWPL	49,600	$4.7775	$236,964.00
		CIMA ENERGY LP	235	Commodity	NWPL	124,000	$4.2550	$527,620.00
		CITADEL ENERGY MARKETING, LLC	237	Commodity	TUSC	136,400	$4.8300	$658,812.00
		CITADEL ENERGY MARKETING, LLC	240	Commodity	TUSC	155,000	$4.9100	$761,050.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($483.87)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($53.88)

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Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
December 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($654.53)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 12/2025	SWG-NV-RNG	(13,720)		($265,201.83)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($446.14)
		NRG BUSINESS MARKETING LLC	225	Commodity	NWPL	186,000	$4.1020	$762,972.00
				Purchase Type Total:		**1,272,100**		**$5,390,431.10**
				Agreement Type Total:		**1,272,100**		**$5,390,431.10**
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X01	Commodity	NWPL	1,100	$4.0100	$4,411.00
		CONCORD ENERGY LLC	X02	Commodity	NWPL	450	$4.0700	$1,831.50
		CONCORD ENERGY LLC	X03	Commodity	NWPL	4,400	$4.1450	$18,238.00
		CONCORD ENERGY LLC	X04	Commodity	NWPL	1,800	$4.1613	$7,490.25
		CONCORD ENERGY LLC	X05	Commodity	NWPL	3,300	$3.9700	$13,101.00
		CONCORD ENERGY LLC	X06	Commodity	NWPL	1,350	$3.9850	$5,379.75
		CONCORD ENERGY LLC	X07	Commodity	NWPL	3,300	$3.3083	$10,917.50
		CONCORD ENERGY LLC	X08	Commodity	NWPL	1,350	$3.3833	$4,567.50
		CONCORD ENERGY LLC	X09	Commodity	NWPL	4,400	$2.9563	$13,007.50
		CONCORD ENERGY LLC	X10	Commodity	NWPL	1,800	$2.9888	$5,379.75
		CONCORD ENERGY LLC	X11	Commodity	NWPL	3,300	$2.5650	$8,464.50
		CONCORD ENERGY LLC	X12	Commodity	NWPL	1,350	$2.5717	$3,471.75
		CONCORD ENERGY LLC	X14	Commodity	NWPL	4,400	$2.4463	$10,763.50
		CONCORD ENERGY LLC	X15	Commodity	NWPL	1,800	$2.4625	$4,432.50
		CONCORD ENERGY LLC	X16	Commodity	NWPL	9,900	$2.2994	$22,764.50
		CONCORD ENERGY LLC	X17	Commodity	NWPL	4,050	$2.3617	$9,564.75
				Purchase Type Total:		**48,050**		**$143,785.25**
				Agreement Type Total:		**48,050**		**$143,785.25**
				Monthly Total:		**1,320,150**		**$5,534,216.35**

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$151.66
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$287.08
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$67.85
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 01/2026	SWG-NV-RNG	13,898	$12.5000	$173,719.27
		BP ENERGY COMPANY	816	Commodity	RUBY	367,000	$4.3556	$1,598,505.00
		BP ENERGY COMPANY	816	Demand Charge	RUBY	0		$66,632.95
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	226	Commodity	NWPL	62,000	$3.7400	$231,880.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	239	Commodity	TUSC	179,800	$3.7800	$679,644.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	246	Commodity	TUSC	68,200	$3.6300	$247,566.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	748	Demand Charge	TUSC	0		$43,128.75
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Commodity	NWPL	1,800	$15.4038	$27,726.75
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Demand Charge	NWPL	0		$697.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	752	Demand Charge	NWPL	0		$2,046.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	752	Commodity	NWPL	4,400	$14.9513	$65,785.50
		CIMA ENERGY LP	234	Commodity	NWPL	49,600	$3.7375	$185,380.00
		CIMA ENERGY LP	235	Commodity	NWPL	124,000	$3.2150	$398,660.00
		CITADEL ENERGY MARKETING, LLC	237	Commodity	TUSC	136,400	$3.6800	$501,952.00
		CITADEL ENERGY MARKETING, LLC	240	Commodity	TUSC	155,000	$3.7600	$582,800.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($297.12)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 01/2026	SWG-NV-	(13,898)		($262,388.83)

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM							
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	RNG SWG-NV-RNG	0		($35.08)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	RNG SWG-NV-RNG	0		($92.22)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	RNG SWG-NV-RNG	0		($198.41)
		NRG BUSINESS MARKETING LLC	225	Commodity	NWPL	186,000	$3.0620	$569,532.00
				Purchase Type Total:		**1,334,200**		**$5,113,150.65**
				Agreement Type Total:		**1,334,200**		**$5,113,150.65**
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X06	Commodity	TUSC	7,500	$2.0700	$15,525.00
		CONCORD ENERGY LLC	X01	Commodity	NWPL	5,500	$2.5150	$13,832.50
		CONCORD ENERGY LLC	X02	Commodity	NWPL	2,250	$2.5700	$5,782.50
		CONCORD ENERGY LLC	X04	Commodity	NWPL	4,400	$2.1425	$9,427.00
		CONCORD ENERGY LLC	X05	Commodity	NWPL	1,800	$2.1713	$3,908.25
		CONCORD ENERGY LLC	X09	Commodity	NWPL	3,300	$1.9550	$6,451.50
		CONCORD ENERGY LLC	X10	Commodity	NWPL	1,350	$1.9750	$2,666.25
		CONCORD ENERGY LLC	X12	Commodity	NWPL	4,400	$1.7950	$7,898.00
		CONCORD ENERGY LLC	X13	Commodity	NWPL	1,800	$1.7975	$3,235.50
		CONCORD ENERGY LLC	X18	Commodity	NWPL	4,400	$1.6900	$7,436.00
		CONCORD ENERGY LLC	X19	Commodity	NWPL	1,800	$1.7200	$3,096.00
		CONCORD ENERGY LLC	X20	Commodity	NWPL	3,271	$3.0424	$9,951.67
		CONCORD ENERGY LLC	X21	Commodity	NWPL	1,338	$3.0889	$4,132.98
		CONCORD ENERGY LLC	X27	Commodity	NWPL	4,400	$3.0475	$13,409.00
		CONCORD ENERGY LLC	X28	Commodity	NWPL	1,800	$3.1175	$5,611.50
		TENASKA MARKETING VENTURES	X03	Commodity	TUSC	35,000	$2.5800	$90,300.00
		TENASKA MARKETING VENTURES	X07	Commodity	TUSC	7,500	$2.1100	$15,825.00
		TENASKA MARKETING VENTURES	X08	Commodity	TUSC	8,400	$2.2050	$18,522.00
		TENASKA MARKETING VENTURES	X11	Commodity	TUSC	27,000	$1.9150	$51,705.00
		TENASKA MARKETING VENTURES	X14	Commodity	TUSC	9,000	$1.7900	$16,110.00
		TENASKA MARKETING VENTURES	X15	Commodity	TUSC	9,000	$1.8250	$16,425.00
		TENASKA MARKETING VENTURES	X16	Commodity	TUSC	9,000	$1.8200	$16,380.00
		TENASKA MARKETING VENTURES	X17	Commodity	TUSC	9,500	$1.7250	$16,387.50
		TENASKA MARKETING VENTURES	X22	Commodity	TUSC	6,400	$2.7850	$17,824.00
		TENASKA MARKETING VENTURES	X23	Commodity	TUSC	10,100	$3.5600	$35,956.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
January 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	TENASKA MARKETING VENTURES	X24	Commodity	TUSC	36,300	$3.0350	$110,170.50
		TENASKA MARKETING VENTURES	X25	Commodity	TUSC	12,100	$3.0250	$36,602.50
		TENASKA MARKETING VENTURES	X26	Commodity	TUSC	12,100	$2.4200	$29,282.00
		TENASKA MARKETING VENTURES	X29	Commodity	TUSC	12,100	$2.2000	$26,620.00
		TENASKA MARKETING VENTURES	X30	Commodity	TUSC	18,200	$1.8900	$34,398.00
				Purchase Type Total:		**271,009**		**$644,871.15**
				Agreement Type Total:		**271,009**		**$644,871.15**
				Monthly Total:		**1,605,209**		**$5,758,021.80**

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$433.60
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$421.63
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 02/2026	SWG-NV-RNG	13,611	$12.5000	$170,140.00
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$71.13
		BP ENERGY COMPANY	817	Demand Charge	RUBY	0		$49,054.60
		BP ENERGY COMPANY	817	Commodity	RUBY	273,800	$1.8124	$496,234.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	226	Commodity	NWPL	56,000	$5.1800	$290,080.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	239	Commodity	TUSC	162,400	$3.2850	$533,484.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	749	Demand Charge	TUSC	0		$45,423.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Demand Charge	NWPL	0		$630.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	752	Demand Charge	NWPL	0		$1,848.00
		CIMA ENERGY LP	234	Commodity	NWPL	44,800	$5.1775	$231,952.00
		CIMA ENERGY LP	235	Commodity	NWPL	110,779	$4.6550	$515,676.25
		CITADEL ENERGY MARKETING, LLC	237	Commodity	TUSC	123,200	$3.1850	$392,392.00
		CITADEL ENERGY MARKETING, LLC	240	Commodity	TUSC	140,000	$3.2650	$457,100.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($151.66)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($287.08)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($67.85)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 02/2026	SWG-NV-	(13,611)		($255,607.34)

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	NRG BUSINESS MARKETING LLC	225	Commodity	RNG NWPL	167,085	$4.5020	$752,216.67
				Purchase Type Total:		**1,078,064**		**$3,681,042.95**
				Agreement Type Total:		**1,078,064**		**$3,681,042.95**
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X01	Commodity	NWPL	2,200	$1.9000	$4,180.00
		CONCORD ENERGY LLC	X02	Commodity	NWPL	900	$1.9850	$1,786.50
		CONCORD ENERGY LLC	X04	Commodity	NWPL	4,400	$1.7275	$7,601.00
		CONCORD ENERGY LLC	X05	Commodity	NWPL	1,800	$1.7363	$3,125.25
		CONCORD ENERGY LLC	X10	Commodity	NWPL	3,300	$1.8900	$6,237.00
		CONCORD ENERGY LLC	X11	Commodity	NWPL	1,350	$1.9350	$2,612.25
		CONCORD ENERGY LLC	X13	Commodity	NWPL	4,400	$1.8863	$8,299.50
		CONCORD ENERGY LLC	X14	Commodity	NWPL	1,800	$1.9250	$3,465.00
		CONCORD ENERGY LLC	X16	Commodity	NWPL	4,400	$1.6450	$7,238.00
		CONCORD ENERGY LLC	X17	Commodity	NWPL	1,800	$1.6350	$2,943.00
		CONCORD ENERGY LLC	X19	Commodity	NWPL	3,300	$1.7800	$5,874.00
		CONCORD ENERGY LLC	X20	Commodity	NWPL	1,350	$1.7967	$2,425.50
		CONCORD ENERGY LLC	X24	Commodity	NWPL	3,300	$1.5200	$5,016.00
		CONCORD ENERGY LLC	X25	Commodity	NWPL	1,350	$1.5150	$2,045.25
		CONCORD ENERGY LLC	X27	Commodity	NWPL	5,500	$1.2250	$6,737.50
		CONCORD ENERGY LLC	X28	Commodity	NWPL	2,250	$1.2640	$2,844.00
		TENASKA MARKETING VENTURES	X03	Commodity	TUSC	23,200	$1.9050	$44,196.00
		TENASKA MARKETING VENTURES	X06	Commodity	TUSC	13,600	$1.7800	$24,208.00
		TENASKA MARKETING VENTURES	X07	Commodity	TUSC	13,100	$1.6950	$22,204.50
		TENASKA MARKETING VENTURES	X08	Commodity	TUSC	11,100	$1.7350	$19,258.50
		TENASKA MARKETING VENTURES	X09	Commodity	TUSC	11,100	$1.6950	$18,814.50
		TENASKA MARKETING VENTURES	X12	Commodity	TUSC	27,300	$2.0050	$54,736.50
		TENASKA MARKETING VENTURES	X15	Commodity	TUSC	3,500	$1.9400	$6,790.00
		TENASKA MARKETING VENTURES	X18	Commodity	TUSC	44,400	$1.6450	$73,038.00
		TENASKA MARKETING VENTURES	X21	Commodity	TUSC	15,100	$1.8900	$28,539.00
		TENASKA MARKETING VENTURES	X22	Commodity	TUSC	15,100	$1.8150	$27,406.50
		TENASKA MARKETING VENTURES	X23	Commodity	TUSC	15,100	$1.7800	$26,878.00
		TENASKA MARKETING VENTURES	X26	Commodity	TUSC	39,300	$1.5250	$59,932.50
		TENASKA MARKETING VENTURES	X29	Commodity	TUSC	4,000	$1.5150	$6,060.00
		TENASKA MARKETING VENTURES	X30	Commodity	TUSC	1,000	$1.4000	$1,400.00
				Purchase Type Total:		**280,300**		**$485,891.75**
				Agreement Type Total:		**280,300**		**$485,891.75**

Southwest Gas Corporation

Gas Purchases

February 2026

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
				Monthly Total:		**1,358,364**		**$4,166,934.70**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 03/2026	SWG-NV-RNG	12,764	$12.5000	$159,546.97
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$29.08
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$140.54
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$51.74
		BP ENERGY COMPANY	818	Commodity	RUBY	188,240	$1.2887	$242,584.10
		BP ENERGY COMPANY	818	Demand Charge	RUBY	0		$17,183.30
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	226	Commodity	NWPL	62,000	$1.7300	$107,260.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	750	Demand Charge	TUSC	0		$99,765.75
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	751	Demand Charge	NWPL	0		$697.50
		CIMA ENERGY LP	234	Commodity	NWPL	49,600	$1.7275	$85,684.00
		CIMA ENERGY LP	235	Commodity	NWPL	120,000	$1.2050	$144,600.00
		CIMA ENERGY LP	235	Buyer's Liquidated Damage	NWPL	0		($120.00)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($433.60)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($421.63)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($71.13)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 03/2026	SWG-NV-RNG	(12,764)		($230,394.13)
		CONOCOPHILLIPS COMPANY	754	Demand Charge	NWPL	0		$1,705.00
		NRG BUSINESS MARKETING LLC	225	Commodity	NWPL	186,000	$1.0520	$195,672.00
				Purchase Type Total:		**605,840**		**$823,479.49**
				Agreement Type Total:		**605,840**		**$823,479.49**

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
March 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X01	Commodity	NWPL	5,500	$1.0440	$5,742.00
		CONCORD ENERGY LLC	X02	Commodity	NWPL	2,250	$1.2120	$2,727.00
		CONCORD ENERGY LLC	X05	Commodity	NWPL	4,400	$1.0963	$4,823.50
		CONCORD ENERGY LLC	X06	Commodity	NWPL	1,800	$1.2975	$2,335.50
		CONCORD ENERGY LLC	X09	Commodity	NWPL	4,399	$1.4050	$6,180.53
		CONCORD ENERGY LLC	X10	Commodity	NWPL	1,800	$1.4713	$2,648.25
		CONCORD ENERGY LLC	X12	Commodity	NWPL	3,300	$1.1300	$3,729.00
		CONCORD ENERGY LLC	X13	Commodity	NWPL	1,350	$1.4100	$1,903.50
		CONCORD ENERGY LLC	X14	Commodity	NWPL	1,100	$1.2550	$1,380.50
		CONCORD ENERGY LLC	X15	Commodity	NWPL	450	$1.3300	$598.50
		CONCORD ENERGY LLC	X16	Commodity	NWPL	1,100	$1.3250	$1,457.50
		CONCORD ENERGY LLC	X17	Commodity	NWPL	450	$1.3300	$598.50
		CONCORD ENERGY LLC	X18	Commodity	NWPL	1,100	$1.2800	$1,408.00
		CONCORD ENERGY LLC	X19	Commodity	NWPL	450	$1.3400	$603.00
		CONCORD ENERGY LLC	X20	Commodity	NWPL	1,100	$1.5000	$1,650.00
		CONCORD ENERGY LLC	X21	Commodity	NWPL	450	$1.5250	$686.25
		CONCORD ENERGY LLC	X22	Commodity	NWPL	3,300	$1.4100	$4,653.00
		CONCORD ENERGY LLC	X23	Commodity	NWPL	1,350	$1.4750	$1,991.25
		CONCORD ENERGY LLC	X24	Commodity	NWPL	4,400	$1.3075	$5,753.00
		CONCORD ENERGY LLC	X25	Commodity	NWPL	1,800	$1.3538	$2,436.75
		CONCORD ENERGY LLC	X26	Commodity	NWPL	4,400	$1.1575	$5,093.00
		CONCORD ENERGY LLC	X27	Commodity	NWPL	1,800	$1.2063	$2,171.25
		TENASKA MARKETING VENTURES	G03	Commodity	TUSC	5,000	$1.3500	$6,750.00
		TENASKA MARKETING VENTURES	X04	Commodity	TUSC	11,000	$1.3400	$14,740.00
		TENASKA MARKETING VENTURES	X07	Commodity	TUSC	11,000	$1.3200	$14,520.00
		TENASKA MARKETING VENTURES	X08	Commodity	TUSC	4,500	$1.2700	$5,715.00
		TENASKA MARKETING VENTURES	X11	Commodity	TUSC	3,500	$1.6200	$5,670.00
				Purchase Type Total:		**83,049**		**$107,964.78**
				Agreement Type Total:		**83,049**		**$107,964.78**
				Monthly Total:		**688,889**		**$931,444.27**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 04/2026	SWG-NV-RNG	13,638	$12.5000	$170,479.37
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$222.93
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$69.42
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 04/2026	SWG-NV-RNG	(13,638)		($241,777.27)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($29.08)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($140.54)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($51.74)
				Purchase Type Total:		**0**		**-$71,226.91**
				Agreement Type Total:		**0**		**($71,226.91)**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	X01	Commodity	NWPL	330,000	$1.2700	$419,100.00
		CIMA ENERGY LP	X02	Commodity	NWPL	120,000	$1.4000	$168,000.00
		CONCORD ENERGY LLC	X03	Commodity	RUBY	15,000	$1.0300	$15,450.00
		CONCORD ENERGY LLC	X04	Commodity	RUBY	21,000	$0.9900	$20,790.00
		CONCORD ENERGY LLC	X06	Commodity	RUBY	44,000	$0.8850	$38,940.00
		CONCORD ENERGY LLC	X07	Commodity	RUBY	5,000	$0.9300	$4,650.00
		CONCORD ENERGY LLC	X08	Commodity	RUBY	3,000	$1.0200	$3,060.00
		CONCORD ENERGY LLC	X09	Commodity	RUBY	2,500	$1.0200	$2,550.00
		CONCORD ENERGY LLC	X10	Commodity	RUBY	3,000	$1.0150	$3,045.00
		CONCORD ENERGY LLC	X11	Commodity	RUBY	42,000	$0.8950	$37,590.00
		CONCORD ENERGY LLC	X12	Commodity	RUBY	12,000	$0.9200	$11,040.00
		CONCORD ENERGY LLC	X13	Commodity	RUBY	12,000	$0.8600	$10,320.00
		CONCORD ENERGY LLC	X15	Commodity	RUBY	21,000	$0.8350	$17,535.00
		CONCORD ENERGY LLC	X16	Commodity	RUBY	21,000	$0.9100	$19,110.00
		CONCORD ENERGY LLC	X17	Commodity	RUBY	21,000	$0.8300	$17,430.00
		CONCORD ENERGY LLC	X18	Commodity	RUBY	10,000	$1.0100	$10,100.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
April 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X19	Commodity	RUBY	16,000	$0.9400	$15,040.00
		CONCORD ENERGY LLC	X20	Commodity	RUBY	10,000	$0.9700	$9,700.00
		CONCORD ENERGY LLC	X21	Commodity	RUBY	5,955	$0.8900	$5,299.95
		CONCORD ENERGY LLC	X22	Commodity	RUBY	27,000	$0.8850	$23,895.00
		CONCORD ENERGY LLC	X23	Commodity	RUBY	5,000	$0.9450	$4,725.00
		CONCORD ENERGY LLC	X24	Commodity	RUBY	4,000	$0.9250	$3,700.00
		CONCORD ENERGY LLC	X25	Commodity	RUBY	3,000	$0.9150	$2,745.00
		TENASKA MARKETING VENTURES	X05	Commodity	TUSC	2,000	$1.0450	$2,090.00
				Purchase Type Total:		**755,455**		**$865,904.95**
				Agreement Type Total:		**755,455**		**$865,904.95**
				Monthly Total:		**755,455**		**$794,678.04**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$802.21
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$74.97
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 05/2026	SWG-NV-RNG	13,865	$12.5000	$173,307.50
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM RNG SALES For 05/2026	SWG-NV-RNG	(13,865)		($245,740.62)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($222.93)
		CITADEL ENERGY MARKETING, LLC	RNGC EM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($69.42)
				Purchase Type Total:		**0**		**-$71,848.29**
				Agreement Type Total:		**0**		**($71,848.29)**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	X01	Commodity	NWPL	310,000	$0.7600	$235,600.00
		CITADEL ENERGY MARKETING, LLC	X02	Commodity	NWPL	124,000	$0.8450	$104,780.00
		CONCORD ENERGY LLC	X03	Commodity	NWPL	1,100	$0.8950	$984.50
		CONCORD ENERGY LLC	X04	Commodity	RUBY	300	$0.9650	$289.50
		CONCORD ENERGY LLC	X05	Commodity	NWPL	3,300	$0.9700	$3,201.00
		CONCORD ENERGY LLC	X06	Commodity	RUBY	450	$1.0000	$450.00
		CONCORD ENERGY LLC	X07	Commodity	NWPL	1,100	$0.8950	$984.50
		CONCORD ENERGY LLC	X08	Commodity	RUBY	800	$0.9300	$744.00
		CONCORD ENERGY LLC	X09	Commodity	RUBY	250	$1.2650	$316.25
		CONCORD ENERGY LLC	X10	Commodity	RUBY	250	$1.2500	$312.50
		CONCORD ENERGY LLC	X11	Commodity	RUBY	250	$1.1850	$296.25
		CONCORD ENERGY LLC	X12	Commodity	RUBY	1,050	$1.2300	$1,291.50
		CONCORD ENERGY LLC	X13	Commodity	RUBY	350	$1.4250	$498.75
		CONCORD ENERGY LLC	X14	Commodity	RUBY	350	$1.3150	$460.25
		CONCORD ENERGY LLC	X15	Commodity	RUBY	350	$1.3200	$462.00
		CONCORD ENERGY LLC	X16	Commodity	RUBY	400	$1.2150	$486.00
		CONCORD ENERGY LLC	X17	Commodity	RUBY	1,200	$1.2550	$1,506.00
		CONCORD ENERGY LLC	X18	Commodity	RUBY	400	$1.2250	$490.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
May 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X19	Commodity	RUBY	500	$1.2750	$637.50
		CONCORD ENERGY LLC	X20	Commodity	RUBY	800	$1.3650	$1,092.00
		CONCORD ENERGY LLC	X21	Commodity	RUBY	800	$1.3750	$1,100.00
		CONCORD ENERGY LLC	X22	Commodity	RUBY	3,600	$1.3400	$4,824.00
		CONCORD ENERGY LLC	X23	Commodity	RUBY	3,000	$1.4300	$4,290.00
		CONCORD ENERGY LLC	X24	Commodity	RUBY	500	$1.4200	$710.00
		CONCORD ENERGY LLC	X25	Commodity	RUBY	900	$1.3900	$1,251.00
				Purchase Type Total:		**456,000**		**$367,057.50**
				Agreement Type Total:		**456,000**		**$367,057.50**
				Monthly Total:		**456,000**		**$295,209.21**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$80.96
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 06/2026	SWG-NV-RNG	12,478	$12.5000	$155,979.01
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2026	SWG-NV-RNG	0		$137.98
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($74.97)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 06/2026	SWG-NV-RNG	(12,478)		($224,631.88)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($802.21)
				Purchase Type Total:		**0**		**-$69,311.11**
				Agreement Type Total:		**0**		**($69,311.11)**
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X09	Commodity	TUSC	15,000	$1.4510	$21,765.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X11	Commodity	TUSC	4,000	$1.3400	$5,360.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X13	Commodity	TUSC	6,000	$1.4225	$8,535.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X15	Commodity	TUSC	3,000	$1.4500	$4,350.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X17	Commodity	TUSC	12,000	$1.4363	$17,235.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X19	Commodity	TUSC	7,000	$1.4500	$10,150.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X21	Commodity	TUSC	8,500	$1.4450	$12,282.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X23	Commodity	TUSC	16,000	$1.4700	$23,520.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X25	Commodity	TUSC	3,500	$1.5550	$5,442.50
		CASTLETON COMMODITIES	X27	Commodity	TUSC	1,000	$1.8750	$1,875.00

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
June 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	MERCHANT TRADING, L.P.						
		CASTLETON COMMODITIES	X29	Commodity	TUSC	500	$1.4350	$717.50
		MERCHANT TRADING, L.P.						
		CASTLETON COMMODITIES	X33	Commodity	TUSC	1,000	$1.1550	$1,155.00
		MERCHANT TRADING, L.P.						
		CONCORD ENERGY LLC	X01	Commodity	NWPL	150,000	$1.4300	$214,500.00
		CONCORD ENERGY LLC	X03	Commodity	RUBY	200	$1.4900	$298.00
		CONCORD ENERGY LLC	X04	Commodity	NWPL	2,500	$1.3025	$3,256.25
		CONCORD ENERGY LLC	X05	Commodity	NWPL	500	$1.3950	$697.50
		CONCORD ENERGY LLC	X06	Commodity	RUBY	200	$1.3800	$276.00
		CONCORD ENERGY LLC	X07	Commodity	RUBY	2,157	$1.4900	$3,213.93
		CONCORD ENERGY LLC	X08	Commodity	RUBY	1,500	$1.5150	$2,272.50
		CONCORD ENERGY LLC	X10	Commodity	RUBY	400	$1.3550	$542.00
		CONCORD ENERGY LLC	X12	Commodity	RUBY	800	$1.5050	$1,204.00
		CONCORD ENERGY LLC	X14	Commodity	RUBY	400	$1.6050	$642.00
		CONCORD ENERGY LLC	X16	Commodity	RUBY	1,400	$1.8063	$2,528.75
		CONCORD ENERGY LLC	X18	Commodity	RUBY	350	$2.2250	$778.75
		CONCORD ENERGY LLC	X20	Commodity	RUBY	340	$2.2400	$761.60
		CONCORD ENERGY LLC	X22	Commodity	RUBY	1,360	$2.2050	$2,998.80
		CONCORD ENERGY LLC	X24	Commodity	RUBY	340	$1.8850	$640.90
		CONCORD ENERGY LLC	X26	Commodity	RUBY	330	$2.0600	$679.80
		CONCORD ENERGY LLC	X28	Commodity	RUBY	330	$2.2450	$740.85
		CONCORD ENERGY LLC	X30	Commodity	RUBY	330	$2.0600	$679.80
		CONCORD ENERGY LLC	X31	Commodity	RUBY	990	$1.4600	$1,445.40
		CONCORD ENERGY LLC	X32	Commodity	RUBY	300	$1.1550	$346.50
		NRG BUSINESS MARKETING LLC	X02	Commodity	NWPL	54,000	$1.5030	$81,162.00
				Purchase Type Total:		**296,227**		**$432,052.83**
				Agreement Type Total:		**296,227**		**$432,052.83**
				Monthly Total:		**296,227**		**$362,741.72**

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 07/2026	SWG-NV-RNG	13,409	$12.5000	$167,610.00
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2026	SWG-NV-RNG	0		$42.52
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$664.67
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$30.82
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$38.24
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$10.27
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($80.96)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2026	SWG-NV-RNG	0		($137.98)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 07/2026	SWG-NV-RNG	(13,409)		($240,276.36)
				Purchase Type Total:		**0**		**-$72,098.78**
				Agreement Type Total:		**0**		**($72,098.78)**
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X04	Commodity	TUSC	2,500	$0.8700	$2,175.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X06	Commodity	TUSC	3,000	$0.9550	$2,865.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X08	Commodity	TUSC	12,000	$1.0250	$12,300.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X10	Commodity	TUSC	4,000	$1.4200	$5,680.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X12	Commodity	TUSC	4,500	$1.3600	$6,120.00

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X14	Commodity	TUSC	5,000	$1.8050	$9,025.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X16	Commodity	TUSC	5,000	$1.9300	$9,650.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X18	Commodity	TUSC	12,000	$1.9200	$23,040.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X20	Commodity	TUSC	4,000	$2.3200	$9,280.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X22	Commodity	TUSC	3,500	$2.4500	$8,575.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X24	Commodity	TUSC	3,000	$2.3450	$7,035.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X26	Commodity	TUSC	2,000	$2.3650	$4,730.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X28	Commodity	TUSC	4,500	$2.4650	$11,092.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X30	Commodity	TUSC	2,500	$2.6600	$6,650.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X32	Commodity	TUSC	2,500	$2.6650	$6,662.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X34	Commodity	TUSC	2,500	$2.6750	$6,687.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X36	Commodity	TUSC	2,500	$2.6450	$6,612.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X38	Commodity	TUSC	6,000	$2.6300	$15,780.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X40	Commodity	TUSC	2,000	$2.5350	$5,070.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X42	Commodity	TUSC	2,000	$2.4500	$4,900.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X43	Commodity	TUSC	2,000	$2.4850	$4,970.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X44	Commodity	TUSC	2,000	$2.5400	$5,080.00
		CIMA ENERGY LP	X02	Commodity	NWPL	43,400	$2.3300	$101,122.00
		CITADEL ENERGY MARKETING, LLC	X01	Commodity	NWPL	124,000	$2.2850	$283,340.00
		CONCORD ENERGY LLC	X03	Commodity	RUBY	300	$0.7600	$228.00
		CONCORD ENERGY LLC	X05	Commodity	RUBY	300	$0.9700	$291.00
		CONCORD ENERGY LLC	X07	Commodity	RUBY	1,320	$0.9600	$1,267.20
		CONCORD ENERGY LLC	X09	Commodity	RUBY	330	$1.6850	$556.05

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	X11	Commodity	RUBY	184	$1.7450	$321.08
		CONCORD ENERGY LLC	X13	Commodity	RUBY	340	$2.2100	$751.40
		CONCORD ENERGY LLC	X15	Commodity	RUBY	350	$1.9900	$696.50
		CONCORD ENERGY LLC	X17	Commodity	RUBY	1,080	$1.9150	$2,068.20
		CONCORD ENERGY LLC	X19	Commodity	RUBY	360	$2.3000	$828.00
		CONCORD ENERGY LLC	X21	Commodity	RUBY	360	$2.4800	$892.80
		CONCORD ENERGY LLC	X23	Commodity	RUBY	360	$2.3650	$851.40
		CONCORD ENERGY LLC	X25	Commodity	RUBY	360	$2.4250	$873.00
		CONCORD ENERGY LLC	X27	Commodity	RUBY	1,080	$2.4250	$2,619.00
		CONCORD ENERGY LLC	X29	Commodity	RUBY	350	$2.5650	$897.75
		CONCORD ENERGY LLC	X31	Commodity	RUBY	350	$2.6000	$910.00
		CONCORD ENERGY LLC	X33	Commodity	RUBY	350	$2.6300	$920.50
		CONCORD ENERGY LLC	X35	Commodity	RUBY	350	$2.5700	$899.50
		CONCORD ENERGY LLC	X37	Commodity	RUBY	1,050	$2.5750	$2,703.75
		CONCORD ENERGY LLC	X39	Commodity	RUBY	350	$2.5350	$887.25
		CONCORD ENERGY LLC	X41	Commodity	RUBY	1,050	$2.4367	$2,558.50
				Purchase Type Total:		**266,974**		**$580,462.88**
				Agreement Type Total:		**266,974**		**$580,462.88**
				Monthly Total:		**266,974**		**$508,364.10**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 08/2026	SWG-NV-RNG	14,279		$179,050.52
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2026	SWG-NV-RNG	0		($42.52)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 08/2026	SWG-NV-RNG	(14,279)		($250,047.33)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($30.82)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($664.67)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($38.24)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($10.27)
				Purchase Type Total:		**0**		**-$71,783.33**
				Agreement Type Total:		**0**		**($71,783.33)**
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X04	Commodity	TUSC	6,000	$2.4650	$14,790.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X06	Commodity	TUSC	3,500	$2.5750	$9,012.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X08	Commodity	TUSC	3,000	$2.5050	$7,515.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X10	Commodity	TUSC	2,500	$2.6800	$6,700.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X12	Commodity	TUSC	2,000	$2.5950	$5,190.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X14	Commodity	TUSC	6,000	$2.5650	$15,390.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X16	Commodity	TUSC	7,500	$2.6283	$19,712.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X18	Commodity	TUSC	2,500	$2.6650	$6,662.50

Southwest Gas Corporation
NORTHERN NEVADA RATE JURISDICTION
August 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X20	Commodity	TUSC	4,500	$2.6750	$12,037.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X22	Commodity	TUSC	2,000	$2.8500	$5,700.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X24	Commodity	TUSC	1,000	$3.1750	$3,175.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X26	Commodity	TUSC	1,000	$3.2350	$3,235.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	X28	Commodity	TUSC	4,000	$3.1513	$12,605.00
		CITADEL ENERGY MARKETING, LLC	X02	Commodity	NWPL	43,400	$2.5000	$108,500.00
		CONCORD ENERGY LLC	X03	Commodity	RUBY	1,050	$2.4650	$2,588.25
		CONCORD ENERGY LLC	X05	Commodity	RUBY	350	$2.4550	$859.25
		CONCORD ENERGY LLC	X07	Commodity	RUBY	350	$2.4150	$845.25
		CONCORD ENERGY LLC	X09	Commodity	RUBY	370	$2.5400	$939.80
		CONCORD ENERGY LLC	X11	Commodity	RUBY	370	$2.5200	$932.40
		CONCORD ENERGY LLC	X13	Commodity	RUBY	1,110	$2.4850	$2,758.35
		CONCORD ENERGY LLC	X15	Commodity	RUBY	1,110	$2.5850	$2,869.35
		CONCORD ENERGY LLC	X17	Commodity	RUBY	370	$2.5400	$939.80
		CONCORD ENERGY LLC	X19	Commodity	RUBY	1,110	$2.5300	$2,808.30
		CONCORD ENERGY LLC	X21	Commodity	RUBY	370	$2.6600	$984.20
		CONCORD ENERGY LLC	X23	Commodity	RUBY	365	$2.9150	$1,063.98
		CONCORD ENERGY LLC	X25	Commodity	RUBY	365	$2.8900	$1,054.85
		CONCORD ENERGY LLC	X27	Commodity	RUBY	1,440	$2.8588	$4,116.60
		CONCORD ENERGY LLC	X29	Commodity	RUBY	360	$3.1950	$1,150.20
		CONCORD ENERGY LLC	X30	Commodity	RUBY	360	$3.3350	$1,200.60
		CONCORD ENERGY LLC	X31	Commodity	RUBY	360	$3.4250	$1,233.00
		CONCORD ENERGY LLC	X32	Commodity	RUBY	360	$3.3850	$1,218.60
		CONCORD ENERGY LLC	X33	Commodity	RUBY	1,080	$2.7400	$2,959.20
		KOCH ENERGY SERVICES, LLC	X01	Commodity	NWPL	124,000	$2.3449	$290,767.60
				Purchase Type Total:		**224,150**		**$551,514.58**
				Agreement Type Total:		**224,150**		**$551,514.58**
				Monthly Total:		**224,150**		**$479,731.25**

Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	NONV	INDEX	11/20/24	NORTHERN	CCI	11/01/25	03/31/26	5	2,000	NW-WYOMINGPOOL		INF-NW-RKY + $0.2	Approved	25-2-NNV	226	JFD1
2025	NONV	INDEX	11/20/24	NORTHERN	NRGBMLLC	11/01/25	03/31/26	5	6,000	NW-ROCKYPOOL		INF-NW-RKY - $0.478	Approved	25-1-NNV	225	JFD1
2025	NONV	INDEX	12/18/24	NORTHERN	CIMA ENERGY	11/01/25	03/31/26	5	1,600	OPAL-NWPL		INF-NW-RKY + $0.1975	Approved	25-10-NNV	234	JFD1
2025	NONV	INDEX	12/18/24	NORTHERN	CIMA ENERGY	11/01/25	03/31/26	5	4,000	NW-ROCKYPOOL		INF-NW-RKY - $0.325	Approved	25-11-NNV	235	JFD1
2025	NONV	INDEX	12/18/24	NORTHERN	CITADEL	11/01/25	02/28/26	4	4,400	TUSC/GTN		NGI-CA-MAL + $0.3	Approved	25-13-NNV	237	JFD1
2025	NONV	INDEX	12/18/24	NORTHERN	CCI	12/01/25	02/28/26	3	5,800	TUSC/GTN		NGI-CA-MAL + $0.4	Approved	25-15-NNV	239	JFD1
2025	NONV	INDEX	12/18/24	NORTHERN	CITADEL	12/01/25	02/28/26	3	5,000	TUSC/GTN		NGI-CA-MAL + $0.38	Approved	25-16-NNV	240	JFD1
2025	NONV	INDEX	02/19/25	NORTHERN	CCI	12/01/25	01/31/26	2	2,200	TUSC/GTN		NGI-CA-MAL + $0.25	Approved	25-23-NNV	246	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	12/01/25	01/31/26	2	13,250	TUSC/GTN		GDC-PG-MAL Midpoint + $0.105	Approved	25-69-NNV	748	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	11/01/25	11/30/25	1	26,250	TUSC/GTN		GDC-PG-MAL Midpoint + $0.105	Approved	25-69-NNV	747	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	02/01/26	02/28/26	1	15,450	TUSC/GTN		GDC-PG-MAL Midpoint + $0.105	Approved	25-69-NNV	749	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CONOCOPHIL	03/01/26	03/31/26	1	1,100	NW-ROCKYPOOL		GDC-NW-SGR Midpoint + $0.05	Approved	25-73-NNV	754	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CONOCOPHIL	11/01/25	11/30/25	1	1,100	NW-ROCKYPOOL		GDC-NW-SGR Midpoint + $0.05	Approved	25-72-NNV	753	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	12/01/25	02/28/26	3	1,100	NW-ROCKYPOOL		GDC-NW-SGR Midpoint + $0.07	Approved	25-71-NNV	752	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	11/01/25	03/31/26	5	450	NW-WYOMINGPOOL		GDC-KR-OPL Midpoint + $0.05	Approved	25-70-NNV	751	JFD1
2025	NONV	INDEX	08/21/25	NORTHERN	CCI	03/01/26	03/31/26	1	30,650	TUSC/GTN		GDC-PG-MAL Midpoint + $0.105	Approved	25-69-NNV	750	JFD1
2025	NONV	INDEX	09/18/25	NORTHERN	BPENERGY	01/01/26	01/31/26	1	42,989	TOPAZ RIDGE-RUBY		GDC-KR-OPL Midpoint	Approved	25-108-NNV	816	JFD1
2025	NONV	INDEX	09/18/25	NORTHERN	BPENERGY	12/01/25	12/31/25	1	38,875	TOPAZ RIDGE-RUBY		GDC-KR-OPL Midpoint	Approved	25-108-NNV	815	JFD1
2025	NONV	INDEX	09/18/25	NORTHERN	BPENERGY	11/01/25	11/30/25	1	11,336	TOPAZ RIDGE-RUBY		GDC-KR-OPL Midpoint	Approved	25-108-NNV	814	JFD1
2025	NONV	INDEX	09/18/25	NORTHERN	BPENERGY	02/01/26	02/28/26	1	35,039	TOPAZ RIDGE-RUBY		GDC-KR-OPL Midpoint	Approved	25-108-NNV	817	JFD1
2025	NONV	INDEX	09/18/25	NORTHERN	BPENERGY	03/01/26	03/31/26	1	11,086	TOPAZ RIDGE-RUBY		GDC-KR-OPL Midpoint	Approved	25-108-NNV	818	JFD1

CMB WORKPAPERS
NORTHERN NEVADA
SHEET 33 OF 58

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
OCTOBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - September 2025						
	Reservation Charges						
1	NWPL Reservation Charge				$	631,779	1
2	NWPL Cost Recovery Mechanism					10,152	2
3	NWPL Capacity Release Credit					(373,815)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(20,818)	8
9	GBGTC Capacity Release - CA to NV					3,052	9
10	GBGTC LGS-1 Storage					222,804	10
11	GBGTC LGS-1 Delivery					222,792	11
12	RUBY Reservation					12,363	12
13	TGT Reservation Charge					263,493	13
14	TGT Capacity Release Credit					(402)	14
15	Total Reservation Charges				$	2,597,866	15
	Spot Purchases						
16	BP Energy Company - Commodity	8,000	$	0.28550	$	2,284	16
17	CIMA Energy LP - Commodity	1,800,000		0.22463		404,340	17
18	Concord Energy LLC	1,083,000		0.25799		279,408	18
19	Tenaska Marketing Ventures	30,000		0.28050		8,415	19
20	Total Interruptible Purchases	2,921,000	$	0.23774	$	694,447	20
	Term Purchases						
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/24				$	237	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25					270	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25					23	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 09/25	123,530	$	1.25003		154,416	24
25	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25					164	25
26	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25					(630)	26
27	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25					(25)	27
28	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 09/25	(123,530)		1.74149		(215,126)	28
29	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25					(85)	29
30	Total Firm Purchases	0	$	-	$	(60,757)	30
31	Total Purchases	2,921,000	$	0.21694	$	633,690	31
	Other						
32	GBTC Boiloff (+)	89,270	$	0.65251	$	58,250	32
33	GBTC Liquefaction (-)	0				-	33
34	Total Other	89,270	$	0.65251	$	58,250	34
	Variable Transportation						
35	NWPL - Base Usage				$	2,404	35
36	NWPL - ACA Chgs					360	36
37	GBTC - ACA Chgs					412	37
38	RUBY - Commodity					284	38
39	RUBY - Electric Power Cost					2,016	39
40	RUBY - ACA Chgs					40	40
41	TGT Commodity Charge					15	41
42	TGT - ACA					4	42
43	Total Variable Transportation				$	5,535	43
44	Total Gas Cost	3,010,270	$	1.09470	$	3,295,341	44

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
NOVEMBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - October 2025						
	Reservation Charges						
1	NWPL Reservation Charge				$	652,838	1
2	NWPL Cost Recovery Mechanism					10,490	2
3	NWPL Capacity Release Credit					(386,276)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(21,512)	8
9	GBGTC Capacity Release - CA to NV					3,052	9
10	GBGTC LGS-1 Storage					222,804	10
11	GBGTC LGS-1 Delivery					222,792	11
12	RUBY Reservation					104,047	12
13	TGT Reservation Charge					263,493	13
14	TGT Capacity Release Credit					(402)	14
15	Total Reservation Charges				$	2,697,794	15
	Spot Purchases						
16	CIMA Energy LP - Commodity	1,679,790	$	0.23600	$	396,430	16
17	Concord Energy LLC	4,593,310		0.22791		1,046,856	17
18	Purewest Resources	620,000		0.25200		156,240	18
19	Total Interruptible Purchases	6,893,100	$	0.23205	$	1,599,527	19
	Term Purchases						
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25				$	539	20
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25					115	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25					89	22
23	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 10/25	131,220	$	1.25005		164,031	23
24	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/24					(237)	24
25	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25					(270)	25
26	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25					(23)	26
27	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25					(164)	27
28	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 10/25	(131,220)		1.77270		(232,614)	28
29	Total Firm Purchases	0	$	-	$	(68,534)	29
30	Total Purchases	6,893,100	$	0.22211	$	1,530,993	30
	Other						
31	GBGTC Boiloff (+)	29,350	$	0.65251	$	19,151	31
32	GBGTC Liquefaction (-)	(448,110)		0.55241		(247,539)	32
33	Total Other	(418,760)	$	0.54539	$	(228,387)	33
	Variable Transportation						
34	NWPL - Base Usage				$	4,277	34
35	NWPL - ACA Chgs					686	35
36	GBGTC - ACA Chgs					1,022	36
37	RUBY - Commodity					2,256	37
38	RUBY - Electric Power Cost					16,018	38
39	RUBY - ACA Chgs					339	39
40	Total Variable Transportation				$	24,599	40
41	Total Gas Cost	6,474,340	$	0.62168	$	4,024,999	41

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
DECEMBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - November 2025				
	Reservation Charges				
1	NWPL Reservation Charge			$ 631,779	1
2	NWPL Capacity Release Credit			(373,815)	2
3	NWPL Cost Recovery Mechanism			38,263	3
4	GBGTC FT-1 - Reservation Charge			1,764,765	4
5	GBGTC FT-1 - Reservation Charge 2015 Elko Incremental Surcharge			8,755	5
6	GBGTC FT-1 - Reservation Charge Elko			379,191	6
7	GBGTC FT-1 - Reservation Charge Lake Tahoe			30,485	7
8	GBGTC Capacity Release Credit			(20,818)	8
9	GBGTC Other Charges and Credit			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			120,681	13
14	TGT Reservation Charge			263,493	14
15	TGT Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 3,293,142	16
	Spot Purchases				
17	Castleton Commodities Merchant Trading LP	1,190,000	$ 0.36096	$ 429,540	17
18	Concord Energy LLC	577,500	0.29695	171,489	18
19	Tenaska Marketing Ventures	270,000	0.34015	91,840	19
20	Total Interruptible Purchases	2,037,500	$ 0.34006	$ 692,869	20
	Term Purchases				
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25	-		$ 446	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		655	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		54	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 11/25	142,540	1.24998	178,172	24
25	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 11/25	-		484	25
26	BP Energy Company - Commodity	2,201,000	0.32611	717,758	26
27	BP Energy Company - Demand Charge	-		17,004	27
28	Castleton Commodities Merchant Trading LP - Commodity	600,000	0.31000	186,000	28
29	Castleton Commodities Merchant Trading LP - Demand Charge	-		83,363	29
30	CIMA Energy LP - Commodity	1,680,000	0.27243	457,680	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25	-		(539)	31
32	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(115)	32
33	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(89)	33
34	Citadel Energy Marketing, LLC - Commodity	1,320,000	0.33900	447,480	34
35	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 11/25	(142,540)	1.89909	(270,696)	35
36	ConocoPhillips Company - Demand Charge	-		1,650	36
37	NRG Business Marketing LLC - Commodity	1,800,000	0.24220	435,960	37
38	Total Firm Purchases	7,601,000	$ 0.29671	$ 2,255,265	38
39	Total Purchases	9,638,500	$ 0.30587	$ 2,948,134	39
	Other				
40	GBGTC Storage Boiloff (+)	87,770	$ 0.64348	$ 56,478	40
41	Total Other	87,770	$ 0.64348	$ 56,478	41
	Variable Transportation				
42	NWPL - Base Usage			$ 4,129	42
43	NWPL - ACA Chgs			662	43
44	GBGTC - ACA Chgs			1,430	44
45	RUBY - Commodity			2,391	45
46	RUBY - Electric Power Cost			16,976	46
47	RUBY - ACA Chgs			359	47
48	TGT Commodity Charge			1,374	48
49	TGT - ACA			412	49
50	Total Variable Transportation			$ 27,733	50
51	Total Gas Cost	9,726,270	$ 0.65035	$ 6,325,487	51

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
JANUARY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - December 2025				
	Reservation Charges				
1	NWPL Reservation Charge			$ 652,838	1
2	NWPL Cost Recovery Mechanism			39,538	2
3	NWPL Capacity Release Credit			(386,276)	3
4	GBGTC Reservation Charge			1,764,765	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge			379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge			8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge			30,485	7
8	GBGTC Capacity Release Credit			(21,512)	8
9	GBGTC Capacity Release - Calif to CA			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			413,857	13
14	TUSC Firm Reservation			263,493	14
15	TUSC Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 3,595,497	16
	Spot Purchases				
17	Concord Energy LLC	480,500	$ 0.29924	$ 143,785	17
18	Total Interruptible Purchases	480,500	$ 0.29924	$ 143,785	18
	Term Purchases				
19	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25	-		$ 297	19
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		198	20
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		92	21
22	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 12/25	137,200	1.24998	171,498	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		35	23
24	BP Energy Company - Commodity	3,111,000	0.29664	922,835	24
25	BP Energy Company - Demand Charge	-		60,256	25
26	Castleton Commodities Merchant Trading LP - Commodity	3,100,000	0.48670	1,508,770	26
27	Castleton Commodities Merchant Trading LP - Demand Charge	-		45,872	27
28	CIMA Energy LP - Commodity	1,736,000	0.44043	764,584	28
29	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25	-		(446)	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(655)	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(54)	31
32	Citadel Energy Marketing, LLC - Commodity	2,914,000	0.48726	1,419,862	32
33	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 12/25	(137,200)	1.93296	(265,202)	33
34	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(484)	34
35	NRG Business Marketing LLC - Commodity	1,860,000	0.41020	762,972	35
36	Total Firm Purchases	12,721,000	$ 0.42374	$ 5,390,431	36
37	Total Purchases	13,201,500	$ 0.41921	$ 5,534,216	37
	Other				
38	GBGTC Storage Boiloff (+)	82,050	$ 0.64348	$ 52,797	38
39	Total Other	82,050	$ 0.64348	$ 52,797	39
	Variable Transportation				
40	NWPL Base Usage			$ 4,341	40
41	NWPL ACA			696	41
42	GBGTC ACA			1,949	42
43	RUBY Commodity			3,111	43
44	RUBY Electric Power Cost			13,688	44
45	RUBY ACA			467	45
46	TUSC Commodity Charge			2,678	46
47	TUSC ACA			803	47
48	Total Variable Transportation			$ 27,733	48
49	Total Gas Cost	13,283,550	$ 0.69336	$ 9,210,244	49

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
FEBRUARY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - January 2026				
	Reservation Charges				
1	NWPL Reservation Charge			$ 652,838	1
2	NWPL Cost Recovery Mechanism			39,538	2
3	NWPL Capacity Release Credit			(386,276)	3
4	GBGTC Reservation Charge			1,764,765	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge			379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge			8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge			30,485	7
8	GBGTC Capacity Release Credit			(21,512)	8
9	GBGTC Capacity Release - Calif to CA			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			457,654	13
14	TUSC Firm Reservation			263,493	14
15	TUSC Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 3,639,294	16
	Spot Purchases				
17	Castleton Commodities Merchant Trading, L.P.	75,000	$ 0.20700	$ 15,525	17
18	Concord Energy LLC	418,090	0.23162	96,839	18
19	Tenaska Marketing Ventures	2,217,000	0.24019	532,508	19
20	Total Interruptible Purchases	2,710,090	$ 0.23795	$ 644,871	20
	Term Purchases				
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		$ 68	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		287	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		152	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 01/26	138,980	1.24996	173,719	24
25	BP Energy Company - Commodity	3,670,000	0.43556	1,598,505	25
26	BP Energy Company - Demand Charge	-		66,633	26
27	Castleton Commodities Merchant Trading LP - Commodity	3,162,000	0.39614	1,252,602	27
28	Castleton Commodities Merchant Trading LP - Demand Charge	-		45,872	28
29	CIMA Energy LP - Commodity	1,736,000	0.33643	584,040	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25	-		(297)	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(198)	31
32	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(92)	32
33	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(35)	33
34	Citadel Energy Marketing, LLC - Commodity	2,914,000	0.37226	1,084,752	34
35	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 01/26	(138,980)	1.88796	(262,389)	35
36	NRG Business Marketing LLC - Commodity	1,860,000	0.30620	569,532	36
37	Total Firm Purchases	13,342,000	$ 0.38324	$ 5,113,151	37
38	Total Purchases	16,052,090	$ 0.35871	$ 5,758,022	38
	Other				
39	GBGTC Storage Boiloff (+)	78,270	$ 0.64348	$ 50,365	39
40	Total Other	78,270	$ 0.64348	$ 50,365	40
	Variable Transportation				
41	NWPL Base Usage			$ 4,341	41
42	NWPL ACA			696	42
43	GBGTC ACA			2,385	43
44	RUBY Commodity			3,670	44
45	RUBY Electric Power Cost			16,148	45
46	RUBY ACA			551	46
47	TUSC Commodity Charge			3,343	47
48	TUSC ACA			1,152	48
49	Total Variable Transportation			$ 32,286	49
50	Total Gas Cost	16,130,360	$ 0.58771	$ 9,479,967	50

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
MARCH 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - February 2026				
	Reservation Charges				
1	NWPL Reservation Charge			$ 589,660	1
2	NWPL Cost Recovery Mechanism			35,712	2
3	NWPL Capacity Release Credit			(348,894)	3
4	GBGTC Reservation Charge			1,764,765	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge			379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge			8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge			30,485	7
8	GBGTC Capacity Release Credit			(19,430)	8
9	GBGTC Capacity Release - Calif to CA			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			373,019	13
14	TUSC Firm Reservation			263,493	14
15	TUSC Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 3,527,119	16
	Spot Purchases				
17	Concord Energy LLC	434,000	$ 0.16689	$ 72,430	17
18	Tenaska Marketing Ventures	2,369,000	0.17453	413,462	18
20	Total Interruptible Purchases	2,803,000	$ 0.17335	$ 485,892	20
	Term Purchases				
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		$ 422	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		434	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		71	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 02/26	136,110	1.25002	170,140	24
25	BP Energy Company - Commodity	2,738,000	0.18124	496,234	25
26	BP Energy Company - Demand Charge	-		49,055	26
27	Castleton Commodities Merchant Trading LP - Commodity	2,184,000	0.37709	823,564	27
28	Castleton Commodities Merchant Trading LP - Demand Charge	-		47,901	28
29	CIMA Energy LP - Commodity	1,555,790	0.48055	747,628	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(68)	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(287)	31
32	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(152)	32
33	Citadel Energy Marketing, LLC - Commodity	2,632,000	0.32276	849,492	33
34	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 02/26	(136,110)	1.87795	(255,607)	34
35	NRG Business Marketing LLC - Commodity	1,670,850	0.45020	752,217	35
36	Total Firm Purchases	10,780,640	$ 0.34145	$ 3,681,043	36
37	Total Purchases	13,583,640	$ 0.30676	$ 4,166,935	37
	Other				
38	GBGTC Storage Boiloff (+)	73,980	$ 0.64348	$ 47,604	38
39	Total Other	73,980	$ 0.64348	$ 47,604	39
	Variable Transportation				
40	NWPL Base Usage			$ 3,901	40
41	NWPL ACA			626	41
42	GBGTC ACA			1,984	42
43	RUBY Commodity			2,738	43
44	RUBY Electric Power Cost			12,047	44
45	RUBY ACA			411	45
46	TUSC Commodity Charge			2,861	46
47	TUSC ACA			974	47
48	Total Variable Transportation			$ 25,542	48
49	Total Gas Cost	13,657,620	$ 0.56871	$ 7,767,200	49

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
APRIL 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - March 2026				
	Reservation Charges				
1	NWPL Reservation Charge			$ 652,838	1
2	NWPL Cost Recovery Mechanism			39,538	2
3	NWPL Capacity Release Credit			(386,276)	3
4	GBGTC Reservation Charge			1,764,765	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge			379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge			8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge			30,485	7
8	GBGTC Capacity Release Credit			(21,512)	8
9	GBGTC Capacity Release - Calif to CA			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			118,020	13
14	TUSC Firm Reservation			263,493	14
15	TUSC Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 3,299,660	16
	Spot Purchases				
17	Concord Energy LLC	480,490	$ 0.12606	$ 60,570	17
18	Tenaska Marketing Ventures	350,000	0.13541	47,395	18
19	Total Interruptible Purchases	830,490	$ 0.13000	$ 107,965	19
	Term Purchases				
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		$ 29	20
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		141	21
22	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 03/26	127,640	$ 1.24998	159,547	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 3/26	-		52	23
24	BP Energy Company - Commodity	1,882,400	0.12887	242,584	24
25	BP Energy Company - Demand Charge	-		17,183	25
26	Castleton Commodities Merchant Trading LP - Commodity	620,000	0.17300	107,260	26
27	Castleton Commodities Merchant Trading LP - Demand Charge	-		100,463	27
28	CIMA Energy LP - Buyer's Liquidated Damage	-		(120)	28
29	CIMA Energy LP - Commodity	1,696,000	0.13578	230,284	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(422)	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(434)	31
32	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(71)	32
33	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 03/26	(127,640)	1.80503	(230,394)	33
34	Concord Energy LLC - Demand Charge	-		1,705	34
35	NRG Business Marketing LLC - Commodity	1,860,000	0.10520	195,672	35
36	Total Firm Purchases	6,058,400	$ 0.13592	$ 823,479	36
37	Total Purchases	6,888,890	$ 0.13521	$ 931,444	37
	Other				
38	GBGTC Storage Boiloff (+)	76,180	$ 0.64348	$ 49,020	38
39	Total Other	76,180	$ 0.64348	$ 49,020	39
	Variable Transportation				
40	NWPL Clay Basin Refund			$ (169)	40
41	NWPL Base Usage			4,304	41
42	NWPL ACA			690	42
43	GBGTC ACA			1,019	43
44	GBGTC Penalty Refund			(1,889)	44
45	RUBY Commodity			1,882	45
46	RUBY Electric Power Cost			6,588	46
47	RUBY ACA			282	47
48	TUSC Commodity Charge			173	48
49	TUSC ACA			52	49
50	Total Variable Transportation			$ 12,934	50
51	Total Gas Cost	6,965,070	$ 0.61637	$ 4,293,059	51

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
MAY 2026, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - April 2026						
	Reservation Charges						
1	NWPL Reservation Charge				$	631,779	1
2	NWPL Cost Recovery Mechanism					57,479	2
3	NWPL Capacity Release Credit					(373,815)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(20,818)	8
9	GBGTC Capacity Release - Calif to CA					(2,061)	9
10	GBGTC Capacity Release - CA to NV					7,229	10
11	GBGTC LGS-1 Storage					222,804	11
12	GBGTC LGS-1 Delivery					222,792	12
13	RUBY Reservation					226,298	13
14	TUSC Firm Reservation					263,493	14
15	TUSC Capacity Release Credit					(402)	15
16	Total Reservation Charges				$	2,861,244	16
	Spot Purchases						
17	BP Energy Company - Commodity	3,300,000	$	0.12700	$	419,100	17
18	CIMA Energy LP - Commodity	1,200,000		0.14000		168,000	18
19	Concord Energy LLC	3,034,550		0.09119		276,715	19
20	Tenaska Marketing Ventures	20,000		0.10450		2,090	20
21	Total Interruptible Purchases	7,554,550	$	0.11462	$	865,905	21
	Term Purchases						
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-			$	223	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 3/26	-				69	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 4/26	136,380	$	1.25003		170,479	24
25	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-				(52)	25
26	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-				(29)	26
27	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-				(141)	27
28	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 04/26	(136,380)		1.77282		(241,777)	28
29	Total Firm Purchases	-	$	-	$	(71,227)	29
30	Total Purchases	7,554,550	$	0.10519	$	794,678	30
	Other						
31	GBGTC Storage Boiloff (+)	80,800	$	0.64348	$	51,993	31
32	Total Other	80,800	$	0.64348	$	51,993	32
	Variable Transportation						
33	NWPL Base Usage					4,164	33
34	NWPL ACA					668	34
35	GBGTC ACA					1,120	35
36	RUBY Commodity					3,035	36
37	RUBY Electric Power Cost					10,621	37
38	RUBY ACA					455	38
39	TUSC Commodity Charge					10	39
40	TUSC ACA					3	40
41	Total Variable Transportation				$	20,076	41
42	Total Gas Cost	7,635,350	$	0.48825	$	3,727,991	42

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
JUNE 2026, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - May 2026						
	Reservation Charges						
1	NWPL Reservation Charge				$	652,838	1
2	NWPL Cost Recovery Mechanism					59,395	2
3	NWPL Capacity Release Credit					(386,276)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(21,512)	8
9	GBGTC Capacity Release - Calif to CA					(2,061)	9
10	GBGTC Capacity Release - CA to NV					7,229	10
11	GBGTC LGS-1 Storage					222,804	11
12	GBGTC LGS-1 Delivery					222,792	12
13	RUBY Reservation					36,632	13
14	TUSC Firm Reservation					263,493	14
15	TUSC Capacity Release Credit					(402)	15
16	Total Reservation Charges				$	2,681,399	16
	Spot Purchases						
17	BP Energy Company - Commodity	3,100,000	$	0.07600	$	235,600	17
18	Citadel Energy Marketing, LLC	1,240,000		0.08450		104,780	18
19	Concord Energy LLC	220,000		0.12126		26,678	19
20	Total Interruptible Purchases	4,560,000	$	0.08050	$	367,058	20
	Term Purchases						
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-			$	75	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-				802	22
23	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 05/26	138,650	$	1.24996		173,308	23
24	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-				(223)	24
25	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-				(69)	25
26	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 05/26	(138,650)		1.77238		(245,741)	26
27	Total Firm Purchases	-	$	-	$	(71,848)	27
28	Total Purchases	4,560,000	$	0.06474	$	295,209	28
	Other						
29	GBGTC Storage Boiloff (+)	82,210	$	0.64348	$	52,900	29
30	Total Other	82,210	$	0.64348	$	52,900	30
	Variable Transportation						
31	NWPL Base Usage				$	4,067	31
32	NWPL ACA					652	32
33	GBGTC ACA					680	33
34	RUBY Commodity					165	34
35	RUBY Electric Power Cost					578	35
36	RUBY ACA					25	36
37	Total Variable Transportation				$	6,166	37
38	Total Gas Cost	4,642,210	$	0.65393	$	3,035,674	38

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
JULY 2026, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - June 2026						
	Reservation Charges						
1	NWPL Reservation Charge				$	631,779	1
2	NWPL Cost Recovery Mechanism					57,479	2
3	NWPL Capacity Release Credit					(373,815)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(20,818)	8
9	GBGTC Capacity Release - Calif to CA					(2,061)	9
10	GBGTC Capacity Release - CA to NV					7,229	10
11	GBGTC LGS-1 Storage					222,804	11
12	GBGTC LGS-1 Delivery					222,792	12
13	RUBY Reservation					22,963	13
14	TUSC Firm Reservation					263,493	14
15	TUSC Capacity Release Credit					(402)	15
16	Total Reservation Charges				$	2,657,909	16
	Spot Purchases						
17	Castleton Commodities Merchant Trading, L.P.	775,000	$	0.14502	$	112,388	17
18	Concord Energy LLC	1,647,270		0.14479		238,503	18
19	NRG Business Marketing LLC - Commodity	540,000		0.15030		81,162	19
20	Total Interruptible Purchases	2,962,270	$	0.14585	$	432,053	20
	Term Purchases						
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 3/26	-			$	81	21
22	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 06/26	124,780		1.25003		155,979	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 6/26	-				138	23
24	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-				(75)	24
25	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-				(802)	25
26	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 06/26	(124,780)		1.80022		(224,632)	26
27	Total Firm Purchases	-	$	-	$	(69,311)	27
28	Total Purchases	2,962,270	$	0.12245	$	362,742	28
	Other						
29	GBGTC Storage Boiloff (+)	80,700	$	0.64348	$	51,929	29
30	Total Other	80,700	$	0.64348	$	51,929	30
	Variable Transportation						
31	NWPL Base Usage				$	1,915	31
32	NWPL ACA					307	32
33	GBGTC ACA					449	33
34	RUBY Commodity					117	34
35	RUBY Electric Power Cost					751	35
36	RUBY ACA					18	36
37	TUSC Commodity Charge					391	37
38	TUSC ACA					117	38
39	Total Variable Transportation				$	4,066	39
40	Total Gas Cost	3,042,970	$	1.01107	$	3,076,645	40

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
AUGUST 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - July 2026				
	Reservation Charges				
1	NWPL Reservation Charge			$ 652,838	1
2	NWPL Cost Recovery Mechanism			59,395	2
3	NWPL Capacity Release Credit			(386,276)	3
4	GBGTC Reservation Charge			1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge			379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge			8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge			30,485	7
8	GBGTC Capacity Release Credit			(21,512)	8
9	GBGTC Capacity Release - Calif to CA			(2,061)	9
10	GBGTC Capacity Release - CA to NV			7,229	10
11	GBGTC LGS-1 Storage			222,804	11
12	GBGTC LGS-1 Delivery			222,792	12
13	RUBY Reservation			10,071	13
14	TUSC Firm Reservation			263,493	14
15	TUSC Capacity Release Credit			(402)	15
16	Total Reservation Charges			$ 2,654,838	16
	Spot Purchases				
17	Castleton Commodities Merchant Trading, L.P.	890,000	$ 0.19548	$ 173,980	17
18	CIMA Energy LP - Commodity	434,000	0.23300	101,122	18
19	Citadel Energy Marketing, LLC	1,240,000	0.22850	283,340	19
20	Concord Energy LLC	105,740	0.20825	22,021	20
21	Total Interruptible Purchases	2,669,740	$ 0.21742	$ 580,463	21
	Term Purchases				
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 6/25	-		$ 10	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 9/25	-		38	23
24	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		31	24
25	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 3/26	-		665	25
26	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 6/26	-		43	26
27	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 07/26	134,090	1.24998	167,610	27
28	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 3/26	-		(81)	28
29	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 6/26	-		(138)	29
30	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 7/26	(134,090)	1.79190	(240,276)	30
31	Total Firm Purchases	-	$ -	$ (72,099)	31
32	Total Purchases	2,669,740	$ 0.19042	$ 508,364	32
	Other				
33	GBGTC Storage Boiloff (+)	83,910	$ 0.64348	$ 53,994	33
34	Total Other	83,910	$ 0.64348	$ 53,994	34
	Variable Transportation				
35	NWPL Base Usage			$ 1,549	35
36	NWPL ACA			248	36
37	GBGTC ACA			405	37
38	RUBY Commodity			106	38
39	RUBY Electric Power Cost			677	39
40	RUBY ACA			16	40
41	TUSC Commodity Charge			445	41
42	TUSC ACA			134	42
43	Total Variable Transportation			$ 3,579	43
44	Total Gas Cost	2,753,650	$ 1.16964	$ 3,220,775	44

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
COST OF GAS DETAIL
SEPTEMBER 2026, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - Aug 2026						
	Reservation Charges						
1	NWPL Reservation Charge				$	652,838	1
2	NWPL Cost Recovery Mechanism					59,395	2
3	NWPL Capacity Release Credit					(386,276)	3
4	GBGTC Reservation Charge					1,208,034	4
5	GBGTC Reservation Charge 2015 Elko Incremental Surcharge					379,191	5
6	GBGTC Reservation Charge Elko Incremental Surcharge					8,755	6
7	GBGTC Reservation Charge Lake Tahoe Incremental Surcharge					30,485	7
8	GBGTC Capacity Release Credit					(21,512)	8
9	GBGTC Capacity Release - Calif to CA					(2,061)	9
10	GBGTC Capacity Release - CA to NV					7,229	10
11	GBGTC LGS-1 Storage					222,804	11
12	GBGTC LGS-1 Delivery					222,792	12
13	RUBY Reservation					10,284	13
14	TUSC Firm Reservation					263,493	14
15	Total Reservation Charges				$	2,655,452	15
	Spot Purchases						
16	Castleton Commodities Merchant Trading, L.P.	455,000	$	0.26753	$	121,725	16
17	Citadel Energy Marketing, LLC	434,000		0.25000		108,500	17
18	Concord Energy LLC	112,500		0.27131		30,522	18
19	KOCH Energy Services LLC	1,240,000		0.23449		290,768	19
20	Total Interruptible Purchases	2,241,500	$	0.24605	$	551,515	20
	Term Purchases						
21	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases For 8/26	142,790		1.25394	$	179,051	21
22	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 6/25	-				(10)	22
23	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 9/25	-				(38)	23
24	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-				(31)	24
25	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 3/26	-				(665)	25
26	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 6/26	-				(43)	26
27	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 8/26	(142,790)		1.75115		(250,047)	27
28	Total Firm Purchases	-	$	-	$	(71,783)	28
29	Total Purchases	2,241,500	$	0.21402	$	479,731	29
	Other						
30	GBGTC Storage Boiloff (+)	84,450	$	0.64348	$	54,342	30
31	Total Other	84,450	$	0.64348	$	54,342	31
	Variable Transportation						
32	NWPL Base Usage				$	1,549	32
33	NWPL ACA					248	33
34	GBGTC ACA					342	34
35	RUBY Commodity					113	35
36	RUBY Electric Power Cost					720	36
37	RUBY ACA					17	37
38	TUSC Commodity Charge					228	38
39	TUSC ACA					68	39
40	Total Variable Transportation				$	3,285	40
41	Total Gas Cost	2,325,950	$	1.37269	$	3,192,810	41

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
SEPTEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.	
	(a)		(b)	(c)	(d)		
	Gas Purchases Into Upstream Pipelines						
1	Purchases Into Northwest Pipeline		260,700	$ 2.3295	$ 607,312	1	
2	Purchases Into Tuscarora Pipeline		3,000	2.8050	8,415	2	
3	Purchases Into Ruby Pipeline		28,400	2.7718	78,720	3	
4	Purchase into BIO Energy of NNV (Netting Agreement)		12,353	12.5564	155,110	4	
5	Sales to Citadel of NNV (Netting Agreement)		(12,353)	17.4748	(215,866)	5	
6	Total lines 1 through 5		292,100	$ 2.1694	$ 633,690	6	
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges						
7	NWPL Volumetric Transportation Charge		257,080	$ 0.0108	$ 2,764	7	
8	Tuscarora Volumetric Transportation Charge		2,940	0.0000	19	8	
9	Ruby Volumetric Transportation Charge		28,400	0.0824	2,340	9	
10	Purchases Into PPL (Bundled)		0	0.0000	0	10	
11	Total lines 7 through 10 (1)		288,420	$ 2.2149	$ 638,813	11	
	Pipeline Variable Charges to the City Gate						
12	PPL Volumetric Transportation Charge		294,289	$ 0.0014	$ 412	12	
13	Total line 12 (1)		294,289	$ 2.1721	$ 639,225	13	
	Gas Cost to City Gate - Incl. LNG Storage Activity						
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14	
15	Boiloff / Vaporization		8,927	6.5251	58,250	15	
16	LNG Inventory Adjustment		0	0.0000	0	16	
17	Total lines 13 through 16		303,216	$ 2.3003	$ 697,475	17	
	Pipeline Reservation Charges						
18	NWPL Reservation Charge	56,535			$ 631,779	18	
19	Tuscarora Reservation Charge	30,250			263,493	19	
20	Ruby Reservation Charge	2,258			12,363	20	
21	PPL Reservation Charge	82,181			1,208,034	21	
22	Elko Incremental Facilities Surcharge	1,496			8,755	22	
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23	
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24	
25	Acquired No. Calif. Lake Tahoe Capacity					25	
26	Acquired No. Calif. Tuscarora Capacity					26	
27	Acquired No. Calif. Great Basin Capacity	131			3,052	27	
28	Carson Lateral Expansion Surcharge					28	
29	2003 Expansion Incremental Surcharge					29	
30	2005 Expansion Incremental Surcharge					30	
31	LNG - Storage Delivery	37,559			222,792	31	
32	LNG - Storage Charge	495,782			222,804	32	
33	Total lines 17 through 32		303,216	$ 12.1373	$ 3,680,224	33	
	Gas Purchases at the City Gate (Bundled)						
34	Received at Wadsworth		0	$ 0.0000	$ 0	34	
35	Total lines 33 through 34		303,216	$ 12.1373	$ 3,680,224	35	
	Miscellaneous Charges and/or Credits						
36	NWPL Capacity Release Credit				$ (373,815)	36	
37	Tuscarora Capacity Release Credit				(402)	37	
38	Great Basin Capacity Release Credit				(20,818)	38	
39	Other Charges and Credits				10,152	39	includes NWPL CRM
40	Out of Period Cost Adjustments				0	40	
41	Total Gas Costs at the City Gate, lines 35 through 40		303,216	$ 10.8680	$ 3,295,341	41	

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 6, 7, 8 and 11.

3,295,341

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
OCTOBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.	
	(a)		(b)	(c)	(d)		
	Gas Purchases Into Upstream Pipelines						
1	Purchases Into Northwest Pipeline		462,781	$ 2.3248	$ 1,075,856	1	
2	Purchases Into Tuscarora Pipeline		0	0.0000	0	2	
3	Purchases Into Ruby Pipeline		226,529	2.3117	523,671	3	
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,122	12.5571	164,775	4	
5	Sales to Citadel of NNV (Netting Agreement)		(13,122)	17.7799	(233,308)	5	
6	Total lines 1 through 5		689,310	$ 2.2211	$ 1,530,993	6	
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges						
7	NWPL Volumetric Transportation Charge		457,478	$ 0.0109	$ 4,964	7	
8	Tuscarora Volumetric Transportation Charge		0	#DIV/0!	0	8	
9	Ruby Volumetric Transportation Charge		225,609	0.0825	18,613	9	
10	Purchases Into PPL (Bundled)		0	0.0000	0	10	
11	Total lines 7 through 10 (1)		683,087	$ 2.2758	$ 1,554,570	11	
	Pipeline Variable Charges to the City Gate						
12	PPL Volumetric Transportation Charge		681,551	$ 0.0015	$ 1,022	12	
13	Total line 12 (1)		681,551	$ 2.2824	$ 1,555,592	13	
	Gas Cost to City Gate - Incl. LNG Storage Activity						
14	Liquefaction / Injections (Includes Fuel)		(44,811)	$ 5.5241	$ (247,539)	14	
15	Boiloff / Vaporization		2,935	6.5251	19,151	15	
16	LNG Inventory Adjustment		0	0.0000	0	16	
17	Total lines 13 through 16		639,675	$ 2.0748	$ 1,327,205	17	
	Pipeline Reservation Charges						
18	NWPL Reservation Charge	56,535			$ 652,838	18	
19	Tuscarora Reservation Charge	30,250			263,493	19	
20	Ruby Reservation Charge	19,004			104,047	20	
21	PPL Reservation Charge	82,181			1,208,034	21	
22	Elko Incremental Facilities Surcharge	1,496			8,755	22	
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23	
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24	
25	Acquired No. Calif. Lake Tahoe Capacity				0	25	
26	Acquired No. Calif. Tuscarora Capacity				0	26	
27	Acquired No. Calif. Great Basin Capacity	131			3,052	27	
28	Carson Lateral Expansion Surcharge				0	28	
29	2003 Expansion Incremental Surcharge				0	29	
30	2005 Expansion Incremental Surcharge				0	30	
31	LNG - Storage Delivery	37,559			222,792	31	
32	LNG - Storage Charge	495,782			222,804	32	
33	Total lines 17 through 32		639,675	$ 6.9140	$ 4,422,698	33	
	Gas Purchases at the City Gate (Bundled)						
34	Received at Wadsworth		0	$ 0.0000	$ 0	34	
35	Total lines 33 through 34		639,675	$ 6.9140	$ 4,422,698	35	
	Miscellaneous Charges and/or Credits						
36	NWPL Capacity Release Credit				$ (386,276)	36	
37	Tuscarora Capacity Release Credit				(402)	37	
38	Great Basin Capacity Release Credit				(21,512)	38	
39	Other Charges and Credits				10,490	39	includes NWPL CRM
40	Out of Period Cost Adjustments				0	40	
41	Total Gas Costs at the City Gate, lines 35 through 40		639,675	$ 6.2923	$ 4,024,999	41	

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

4,024,999

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
NOVEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.	
	(a)		(b)	(c)	(d)		
	Gas Purchases Into Upstream Pipelines						
1	Purchases Into Northwest Pipeline		446,750	$ 2.6882	$ 1,200,944	1	
2	Purchases Into Tuscarora Pipeline		278,000	3.7825	1,051,548	2	
3	Purchases Into Ruby Pipeline		239,100	3.2926	787,272	3	
4	Purchase into BIO Energy of NNV (Netting Agreement)		14,254	12.6147	179,810	4	
5	Sales to Citadel of NNV (Netting Agreement)		(14,254)	19.0431	(271,440)	5	
6	Total lines 1 through 5		963,850	$ 3.0587	$ 2,948,134	6	
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges						
7	NWPL Volumetric Transportation Charge		441,620	$ 0.0108	$ 4,792	7	
8	Tuscarora Volumetric Transportation Charge		274,716	0.0065	1,786	8	
9	Ruby Volumetric Transportation Charge		239,100	0.0825	19,726	9	
10	Purchases Into PPL (Bundled)		0	#DIV/0!	0	10	
11	Total lines 7 through 10 (1)		955,436	$ 3.1132	$ 2,974,437	11	
	Pipeline Variable Charges to the City Gate						
12	PPL Volumetric Transportation Charge		953,533	$ 0.0015	$ 1,430	12	
13	Total line 12 (1)		953,533	$ 3.1209	$ 2,975,867	13	
	Gas Cost to City Gate - Incl. LNG Storage Activity						
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14	
15	Boiloff / Vaporization		8,777	6.4348	56,478	15	
16	LNG Inventory Adjustment		0	0.0000	0	16	
17	Total lines 13 through 16		962,310	$ 3.1511	$ 3,032,345	17	
	Pipeline Reservation Charges						
18	NWPL Reservation Charge	56,535			$ 631,779	18	
19	Tuscarora Reservation Charge	30,250			263,493	19	
20	Ruby Reservation Charge	11,336			120,681	20	
21	PPL Reservation Charge	127,015			1,764,765	21	
22	Elko Incremental Facilities Surcharge	1,496			8,755	22	
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23	
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24	
25	Acquired No. Calif. Lake Tahoe Capacity				0	25	
26	Acquired No. Calif. Tuscarora Capacity				0	26	
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27	
28	Carson Lateral Expansion Surcharge				0	28	
29	2003 Expansion Incremental Surcharge				0	29	
30	2005 Expansion Incremental Surcharge				0	30	
31	LNG - Storage Delivery	37,559			222,792	31	
32	LNG - Storage Charge	495,782			222,804	32	
33	Total lines 17 through 32		962,310	$ 6.9440	$ 6,682,258	33	
	Gas Purchases at the City Gate (Bundled)						
34	Received at Wadsworth		0	$ 0.0000	$ 0	34	
35	Total lines 33 through 34		962,310	$ 6.9440	$ 6,682,258	35	
	Miscellaneous Charges and/or Credits						
36	NWPL Capacity Release Credit				$ (373,815)	36	
37	Tuscarora Capacity Release Credit				(402)	37	
38	Great Basin Capacity Release Credit				(20,818)	38	
39	Other Charges and Credits				38,263	39	includes NWPL CRM
40	Out of Period Cost Adjustments				0	40	
41	Total Gas Costs at the City Gate, lines 35 through 40		962,310	$ 6.5732	$ 6,325,487	41	

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

6,325,487
0.00

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
DECEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		469,650	$ 4.1956	$ 1,970,445	1
2	Purchases Into Tuscarora Pipeline		539,400	4.9600	2,675,401	2
3	Purchases Into Ruby Pipeline		311,100	3.1600	983,091	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,720	12.5452	172,120	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,720)	19.4490	(266,840)	5
6	Total lines 1 through 5		1,320,150	$ 4.1921	$ 5,534,216	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		464,261	$ 0.0108	$ 5,037	7
8	Tuscarora Volumetric Transportation Charge		535,618	0.0065	3,482	8
9	Ruby Volumetric Transportation Charge		311,100	0.0555	17,266	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		1,310,979	$ 4.2411	$ 5,560,001	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		1,299,071	$ 0.0015	$ 1,949	12
13	Total line 12 (1)		1,299,071	$ 4.2815	$ 5,561,950	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		8,205	6.4348	52,797	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		1,307,276	$ 4.2950	$ 5,614,747	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 652,838	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	38,875			413,857	20
21	PPL Reservation Charge	127,015			1,764,765	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		1,307,276	$ 7.3274	$ 9,578,895	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		1,307,276	$ 7.3274	$ 9,578,895	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (386,276)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(21,512)	38
39	Other Charges and Credits				39,538	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 340		1,307,276	$ 7.0454	$ 9,210,244	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

9,210,244
0

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
JANUARY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		469,609	$ 3.3614	$ 1,578,546	1
2	Purchases Into Tuscarora Pipeline		768,600	3.3868	2,603,123	2
3	Purchases Into Ruby Pipeline		367,000	4.5372	1,665,138	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,898	12.5360	174,226	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,898)	18.9244	(263,012)	5
6	Total lines 1 through 5		1,605,209	$ 3.5871	$ 5,758,022	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		464,232	$ 0.0109	$ 5,037	7
8	Tuscarora Volumetric Transportation Charge		768,295	0.0059	4,496	8
9	Ruby Volumetric Transportation Charge		367,000	0.0555	20,369	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		1,599,527	$ 3.6185	$ 5,787,923	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		1,590,142	$ 0.0015	$ 2,385	12
13	Total line 12 (1)		1,590,142	$ 3.6414	$ 5,790,308	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		7,827	6.4348	50,365	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		1,597,969	$ 3.6551	$ 5,840,673	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 652,838	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	42,989			457,654	20
21	PPL Reservation Charge	127,015			1,764,765	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		1,597,969	$ 6.1632	$ 9,848,618	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		1,597,969	$ 6.1632	$ 9,848,618	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (386,276)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(21,512)	38
39	Other Charges and Credits				39,538	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		1,597,969	$ 5.9325	$ 9,479,967	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12. 9,479,967

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
FEBRUARY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		422,064	$ 4.4184	$ 1,864,833	1
2	Purchases Into Tuscarora Pipeline		662,500	2.7802	1,841,861	2
3	Purchases Into Ruby Pipeline		273,800	1.9916	545,289	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,611	12.5682	171,066	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,611)	18.8167	(256,114)	5
6	Total lines 1 through 5		1,358,364	$ 3.0676	$ 4,166,935	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		417,238	$ 0.0108	$ 4,527	7
8	Tuscarora Volumetric Transportation Charge		649,250	0.0059	3,835	8
9	Ruby Volumetric Transportation Charge		273,800	0.0555	15,196	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		1,340,288	$ 3.1266	$ 4,190,493	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		1,322,768	$ 0.0015	$ 1,984	12
13	Total line 12 (1)		1,322,768	$ 3.1695	$ 4,192,477	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		7,398	6.4348	47,604	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		1,330,166	$ 3.1876	$ 4,240,081	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 589,660	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	35,039			373,019	20
21	PPL Reservation Charge	127,015			1,764,765	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		1,330,166	$ 6.0896	$ 8,100,214	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		1,330,166	$ 6.0896	$ 8,100,214	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (348,894)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(19,430)	38
39	Other Charges and Credits				35,712	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		1,330,166	$ 5.8393	$ 7,767,200	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

7,767,200

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
MARCH 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		465,649	$ 1.2801	$ 596,068	1
2	Purchases Into Tuscarora Pipeline		35,000	4.2046	147,161	2
3	Purchases Into Ruby Pipeline		188,240	1.3800	259,767	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		12,764	12.5171	159,768	4
5	Sales to Citadel of NNV (Netting Agreement)		(12,764)	18.1229	(231,320)	5
6	Total lines 1 through 5		688,889	$ 1.3521	$ 931,444	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		460,311	$ 0.0108	$ 4,994	7
8	Tuscarora Volumetric Transportation Charge		34,620	0.0065	225	8
9	Ruby Volumetric Transportation Charge		188,240	0.0465	8,753	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		683,171	$ 1.3839	$ 945,417	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		679,471	$ 0.0015	$ 1,019	12
13	Total line 12 (1)		679,471	$ 1.3929	$ 946,436	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		7,618	6.4348	49,020	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		687,089	$ 1.4488	$ 995,456	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 652,838	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	11,086			118,020	20
21	PPL Reservation Charge	127,015			1,764,765	21
22	Elko Incremental Facilities Surcharge	1,496			8,755.19	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,190.71	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485.21	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		687,089	$ 6.7877	$ 4,663,767	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		687,089	$ 6.7877	$ 4,663,767	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (386,276)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(21,512)	38
39	Other Charges and Credits				37,481	39
40	Out of Period Cost Adjustments				0.00	40
41	Total Gas Costs at the City Gate, lines 35 through 40		687,089	$ 6.2482	$ 4,293,059	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

4,293,059

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
APRIL 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		450,000	$ 1.3047	$ 587,100	1
2	Purchases Into Tuscarora Pipeline		2,000	1.0450	2,090	2
3	Purchases Into Ruby Pipeline		303,455	0.9119	276,715	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,638	12.5218	170,772	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,638)	17.7444	(241,999)	5
6	Total lines 1 through 5		755,455	$ 1.0519	$ 794,678	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		445,320	$ 0.0108	$ 4,832	7
8	Tuscarora Volumetric Transportation Charge		2,019	0.0065	13	8
9	Ruby Volumetric Transportation Charge		303,455	0.0465	14,111	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		750,794	$ 1.0837	$ 813,634	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		746,732	$ 0.0015	$ 1,120	12
13	Total line 12 (1)		746,732	$ 1.0911	$ 814,754	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		8,080	0.0000	51,993	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		754,812	$ 1.1483	$ 866,747	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 631,779	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	21,257			226,298	20
21	PPL Reservation Charge	82,181			1,208,034	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		754,812	$ 5.3862	$ 4,065,547	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		754,812	$ 5.3862	$ 4,065,547	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (373,815)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(20,818)	38
39	Other Charges and Credits				57,479	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		754,812	$ 4.9390	$ 3,727,991	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

3,727,991

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
MAY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		439,500	$ 0.7862	$ 345,550	1
2	Purchases Into Tuscarora Pipeline		0	0.0000	0	2
3	Purchases Into Ruby Pipeline		16,500	1.3035	21,508	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,865	12.5629	174,185	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,865)	17.7449	(246,033)	5
6	Total lines 1 through 5		456,000	$ 0.6474	$ 295,209	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		434,919	$ 0.0109	$ 4,719	7
8	Tuscarora Volumetric Transportation Charge		0	0.0000	0	8
9	Ruby Volumetric Transportation Charge		16,500	0.0465	767	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		451,419	$ 0.6661	$ 300,695	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		453,130	$ 0.0015	$ 680	12
13	Total line 12 (1)		453,130	$ 0.6651	$ 301,375	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		8,221	6.4348	52,900	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		461,351	$ 0.7679	$ 354,275	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 652,838	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	3,441			36,632	20
21	PPL Reservation Charge	82,181			1,208,034	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		461,351	$ 7.3360	$ 3,384,469	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		461,351	$ 7.3360	$ 3,384,469	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (386,276)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(21,512)	38
39	Other Charges and Credits				59,395	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		461,351	$ 6.5800	$ 3,035,674	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

3,035,674

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
JUNE 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		207,000	$ 1.4474	$ 299,616	1
2	Purchases Into Tuscarora Pipeline		77,500	1.4502	112,388	2
3	Purchases Into Ruby Pipeline		11,727	1.7097	20,050	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		12,478	12.5179	156,198	4
5	Sales to Citadel of NNV (Netting Agreement)		(12,478)	18.0725	(225,509)	5
6	Total lines 1 through 5		296,227	$ 1.2245	$ 362,742	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		204,839	$ 0.0108	$ 2,223	7
8	Tuscarora Volumetric Transportation Charge		78,296	0.0065	509	8
9	Ruby Volumetric Transportation Charge		11,727	0.0755	885	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		294,862	$ 1.2425	$ 366,359	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		299,087	$ 0.0015	$ 449	12
13	Total line 12 (1)		299,087	$ 1.2264	$ 366,807	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ #DIV/0!	$ 0	14
15	Boiloff / Vaporization		8,070	0.0000	51,929	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		307,157	$ 1.3633	$ 418,736	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 631,779	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	2,157			22,963	20
21	PPL Reservation Charge	82,181			1,208,034	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		307,157	$ 11.1155	$ 3,414,201	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		307,157	$ 11.1155	$ 3,414,201	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (373,815)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(20,818)	38
39	Other Charges and Credits				57,479	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		307,157	$ 10.0165	$ 3,076,645	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

3,076,645

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
JULY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		167,400	$ 2.2967	$ 384,462	1
2	Purchases Into Tuscarora Pipeline		89,000	0.0000	173,980	2
3	Purchases Into Ruby Pipeline		10,574	2.0825	22,021	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		13,409	12.5585	168,397	4
5	Sales to Citadel of NNV (Netting Agreement)		(13,409)	17.9354	(240,495)	5
6	Total lines 1 through 5		266,974	$ 1.9042	$ 508,364	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		165,633	$ 0.0108	$ 1,797	7
8	Tuscarora Volumetric Transportation Charge		89,020	0.0065	579	8
9	Ruby Volumetric Transportation Charge		10,574	0.0755	798	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		265,227	$ 1.9287	$ 511,538	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		270,113	$ 0.0015	$ 405	12
13	Total line 12 (1)		270,113	$ 1.8953	$ 511,943	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		0	$ 0.0000	$ 0	14
15	Boiloff / Vaporization		8,391	6.4348	53,994	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		278,504	$ 2.0321	$ 565,938	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	56,535			$ 652,838	18
19	Tuscarora Reservation Charge	30,250			263,493	19
20	Ruby Reservation Charge	946			10,071	20
21	PPL Reservation Charge	82,181			1,208,034	21
22	Elko Incremental Facilities Surcharge	1,496			8,755	22
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24
25	Acquired No. Calif. Lake Tahoe Capacity				0	25
26	Acquired No. Calif. Tuscarora Capacity				0	26
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27
28	Carson Lateral Expansion Surcharge				0	28
29	2003 Expansion Incremental Surcharge				0	29
30	2005 Expansion Incremental Surcharge				0	30
31	LNG - Storage Delivery	37,559			222,792	31
32	LNG - Storage Charge	495,782			222,804	32
33	Total lines 17 through 32		278,504	$ 12.8169	$ 3,569,569	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		278,504	$ 12.8169	$ 3,569,569	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (386,276)	36
37	Tuscarora Capacity Release Credit				(402)	37
38	Great Basin Capacity Release Credit				(21,512)	38
39	Other Charges and Credits				59,395	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		278,504	$ 11.5646	$ 3,220,775	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

3,220,775

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.	
	(a)		(b)	(c)	(d)		
	Gas Purchases Into Upstream Pipelines						
1	Purchases Into Northwest Pipeline		167,400	$ 2.3851	$ 399,268	1	
2	Purchases Into Tuscarora Pipeline		45,500	2.6753	121,725	2	
3	Purchases Into Ruby Pipeline		11,250	2.7131	30,522	3	
4	Purchase into BIO Energy of NNV (Netting Agreement)		14,279	12.5394	179,051	4	
5	Sales to Citadel of NNV (Netting Agreement)		(14,279)	17.5666	(250,834)	5	
6	Total lines 1 through 5		224,150	$ 2.1402	$ 479,731	6	
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges						
7	NWPL Volumetric Transportation Charge		165,633	$ 0.0108	$ 1,797	7	
8	Tuscarora Volumetric Transportation Charge		45,609	0.0065	296	8	
9	Ruby Volumetric Transportation Charge		11,250	0.0755	849	9	
10	Purchases Into PPL (Bundled)		0	0.0000	0	10	
11	Total lines 7 through 10 (1)		222,492	$ 2.1694	$ 482,674	11	
	Pipeline Variable Charges to the City Gate						
12	PPL Volumetric Transportation Charge		227,823	$ 0.0015	$ 342	12	
13	Total line 12 (1)		227,823	$ 2.1201	$ 483,016	13	
	Gas Cost to City Gate - Incl. LNG Storage Activity						
14	Liquefaction / Injections (Includes Fuel)		0	$ #DIV/0!	$ 0	14	
15	Boiloff / Vaporization		8,445	6.4348	54,342	15	
16	LNG Inventory Adjustment		0	0.0000	0	16	
17	Total lines 13 through 16		236,268	$ 2.2744	$ 537,358	17	
	Pipeline Reservation Charges						
18	NWPL Reservation Charge	56,535			$ 652,838	18	
19	Tuscarora Reservation Charge	30,250			263,493	19	
20	Ruby Reservation Charge	966			10,284	20	
21	PPL Reservation Charge	82,181			1,208,034	21	
22	Elko Incremental Facilities Surcharge	1,496			8,755	22	
23	2015 Elko Incremental Facilities Surcharge	21,275			379,191	23	
24	Lake Tahoe Incremental Facilities Surchage	2,455			30,485	24	
25	Acquired No. Calif. Lake Tahoe Capacity				0	25	
26	Acquired No. Calif. Tuscarora Capacity				0	26	
27	Acquired No. Calif. Great Basin Capacity	(30)			5,167	27	
28	Carson Lateral Expansion Surcharge				0	28	
29	2003 Expansion Incremental Surcharge				0	29	
30	2005 Expansion Incremental Surcharge				0	30	
31	LNG - Storage Delivery	37,559			222,792	31	
32	LNG - Storage Charge	495,782			222,804	32	
33	Total lines 17 through 32		236,268	$ 14.9881	$ 3,541,202	33	
	Gas Purchases at the City Gate (Bundled)						
34	Received at Wadsworth		0	$ 0.0000	$ 0	34	
35	Total lines 33 through 34		236,268	$ 14.9881	$ 3,541,202	35	
	Miscellaneous Charges and/or Credits						
36	NWPL Capacity Release Credit				$ (386,276)	36	
37	Tuscarora Capacity Release Credit				0	37	
38	Great Basin Capacity Release Credit				(21,512)	38	
39	Other Charges and Credits				59,395	39	includes NWPL CRM
40	Out of Period Cost Adjustments				0	40	
41	Total Gas Costs at the City Gate, lines 35 through 40		236,268	$ 13.5135	$ 3,192,810	41	

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

3,192,810
0

SOUTHWEST GAS CORPORATION
NORTHERN NEVADA
ACTUAL GAS PURCHASES
TWELVE MONTHS ENDED AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Upstream Pipelines					
1	Purchases Into Northwest Pipeline		4,428,503	$ 2.4636	$ 10,909,999	1
2	Purchases Into Tuscarora Pipeline		2,500,500	3.4944	8,737,691	2
3	Purchases Into Ruby Pipeline		1,987,675	2.6230	5,213,762	3
4	Purchase into BIO Energy of NNV (Netting Agreement)		161,391	12.5501	2,025,477	4
5	Sales to Citadel of NNV (Netting Agreement)		(161,391)	18.2338	(2,942,770)	5
6	Total lines 1 through 5		8,916,678	2.6853	23,944,159	6
	Gas Purchases Into Great Basin - Incl. Volumetric Trans. Charges					
7	NWPL Volumetric Transportation Charge		4,378,564	$ 0.0108	$ 47,482	7
8	Tuscarora Volumetric Transportation Charge		2,480,383	0.0061	15,239	8
9	Ruby Volumetric Transportation Charge		1,986,755	0.0602	119,674	9
10	Purchases Into PPL (Bundled)		0	0.0000	0	10
11	Total lines 7 through 10 (1)		8,845,702	$ 2.7275	$ 24,126,553	11
	Pipeline Variable Charges to the City Gate					
12	PPL Volumetric Transportation Charge		8,817,710	$ 0.0015	$ 13,197	12
13	Total line 12 (1)		8,817,710	$ 2.7376	$ 24,139,750	13
	Gas Cost to City Gate - Incl. LNG Storage Activity					
14	Liquefaction / Injections (Includes Fuel)		(44,811)	$ 5.5241	$ (247,539)	14
15	Boiloff / Vaporization		92,894	6.4463	598,822	15
16	LNG Inventory Adjustment		0	0.0000	0	16
17	Total lines 13 through 16		8,865,793	$ 2.7624	$ 24,491,034	17
	Pipeline Reservation Charges					
18	NWPL Reservation Charge	678,420			$ 7,686,640	18
19	Tuscarora Reservation Charge	363,000			3,161,921	19
20	Ruby Reservation Charge	189,354			1,905,888	20
21	PPL Reservation Charge	1,210,342			17,280,065	21
22	Elko Incremental Facilities Surcharge	17,952			105,062	22
23	2015 Elko Incremental Facilities Surcharge	255,300			4,550,289	23
24	Lake Tahoe Incremental Facilities Surchage	29,460			365,823	24
25	Acquired No. Calif. Lake Tahoe Capacity	0			0	25
26	Acquired No. Calif. Tuscarora Capacity	0			0	26
27	Acquired No. Calif. Great Basin Capacity	(38)			57,779	27
28	Carson Lateral Expansion Surcharge	0			0	28
29	2003 Expansion Incremental Surcharge	0			0	29
30	2005 Expansion Incremental Surcharge	0			0	30
31	LNG - Storage Delivery	450,708			2,673,510	31
32	LNG - Storage Charge	5,949,384			2,673,653	32
33	Total lines 17 through 32		8,865,793	$ 7.3261	$ 64,951,663	33
	Gas Purchases at the City Gate (Bundled)					
34	Received at Wadsworth		0	$ 0.0000	$ 0	34
35	Total lines 33 through 34		8,865,793	$ 7.3261	$ 64,951,663	35
	Miscellaneous Charges and/or Credits					
36	NWPL Capacity Release Credit				$ (4,548,083)	36
37	Tuscarora Capacity Release Credit				(4,417)	37
38	Great Basin Capacity Release Credit				(253,288)	38
39	Other Charges and Credits				504,318	39
40	Out of Period Cost Adjustments				0	40
41	Total Gas Costs at the City Gate, lines 35 through 40		8,865,793	$ 6.8409	$ 60,650,193	41

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 7, 8, 9 and 12.

Southern Nevada

BASELOAD SUPPLY PLAN BID SOLICITATION

Transaction Date	Supplier	Pipeline	Service Territory	Volume Bid	Delivery Period Start Date	Delivery Period End Date	Portfolio Year	Price/Index Bid	Accept Date	Volume Accepted	Exhibit Number	Phys Pkg No.	Price	Month	Delivery Point
11/20/24	WW	TWPL	SNV	10,500	11/01/25	03/31/26	25-26	I + $0.175							
11/20/24	CM	TWPL	SNV	10,500	11/01/25	03/31/26	25-26	I + $0.175							
11/20/24	NR	TWPL	SNV	10,500	11/01/25	03/31/26	25-26	I + $0.18							
11/20/24	BP	TWPL	SNV	10,500	11/01/25	03/31/26	25-26	I + $0.165	11/20/24	10,500	25-3-SNV	227	I + $0.165	NOV	BLANCO
									11/20/24	10,500	25-3-SNV	227	I + $0.165	DEC	BLANCO
									11/20/24	10,500	25-3-SNV	227	I + $0.165	JAN	BLANCO
									11/20/24	10,500	25-3-SNV	227	I + $0.165	FEB	BLANCO
									11/20/24	10,500	25-3-SNV	227	I + $0.165	MAR	BLANCO
12/18/24	WW	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.15							
12/18/24	TN	KERN	SNV	10,000	11/01/25	03/31/26	25-26	I + $0.25							
12/18/24	BP	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.155							
12/18/24	CD	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.1525							
12/18/24	CC	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.23							
12/18/24	PW	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.17							
12/18/24	CM	KERN	SNV	7,500	11/01/25	03/31/26	25-26	I + $0.125	12/18/24	7,500	25-14-SNV	238	I + $0.125	NOV	KERN RECEIPT
									12/18/24	7,500	25-14-SNV	238	I + $0.125	DEC	KERN RECEIPT
									12/18/24	7,500	25-14-SNV	238	I + $0.125	JAN	KERN RECEIPT
									12/18/24	7,500	25-14-SNV	238	I + $0.125	FEB	KERN RECEIPT
									12/18/24	7,500	25-14-SNV	238	I + $0.125	MAR	KERN RECEIPT
12/18/24	SP	KERN	SNV	7,500	11/01/25	03/31/26	25-26	I + $0.09	12/18/24	7,500	25-12-SNV	236	I + $0.09	NOV	KERN RECEIPT
									12/18/24	7,500	25-12-SNV	236	I + $0.09	DEC	KERN RECEIPT
									12/18/24	7,500	25-12-SNV	236	I + $0.09	JAN	KERN RECEIPT
									12/18/24	7,500	25-12-SNV	236	I + $0.09	FEB	KERN RECEIPT
									12/18/24	7,500	25-12-SNV	236	I + $0.09	MAR	KERN RECEIPT
01/15/25	BP	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.18							
01/15/25	PW	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.15							
01/15/25	NR	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.147							
01/15/25	WW	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.185							
01/15/25	CD	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.155							
01/15/25	CM	KERN	SNV	15,000	11/01/25	03/31/26	25-26	I + $0.1225	01/15/25	15,000	25-19-SNV	242	I + $0.1225	NOV	KERN RECEIPT
									01/15/25	15,000	25-19-SNV	242	I + $0.1225	DEC	KERN RECEIPT
									01/15/25	15,000	25-19-SNV	242	I + $0.1225	JAN	KERN RECEIPT
									01/15/25	15,000	25-19-SNV	242	I + $0.1225	FEB	KERN RECEIPT
									01/15/25	15,000	25-19-SNV	242	I + $0.1225	MAR	KERN RECEIPT
02/19/25	WW	KERN	SNV	10,000	12/01/25	03/31/26	25-26	I + $0.12							
02/19/25	BP	KERN	SNV	20,000	12/01/25	03/31/26	25-26	I + $0.19							
02/19/25	CM	KERN	SNV	15,000	12/01/25	03/31/26	25-26	I + $0.135							
02/19/25	NR	KERN	SNV	20,000	12/01/25	03/31/26	25-26	I + $0.137							
02/19/25	CC	KERN	SNV	10,000	12/01/25	03/31/26	25-26	I + $0.23							
02/19/25	CP	KERN	SNV	20,000	12/01/25	03/31/26	25-26	I + $0.30							
02/19/25	CD	KERN	SNV	20,000	12/01/25	03/31/26	25-26	I + $0.17							
02/19/25	VT	KERN	SNV	20,000	12/01/25	03/31/26	25-26	I + $0.12	02/19/25	20,000	25-21-SNV	244	I + $0.12	DEC	KERN RECEIPT
									02/19/25	20,000	25-21-SNV	244	I + $0.12	JAN	KERN RECEIPT
									02/19/25	20,000	25-21-SNV	244	I + $0.12	FEB	KERN RECEIPT
									02/19/25	20,000	25-21-SNV	244	I + $0.12	MAR	KERN RECEIPT
03/26/25	WW	TWPL	SNV	10,000	11/01/25	03/31/26	25-26	I + $0.07							
03/26/25	BP	TWPL	SNV	14,000	11/01/25	03/31/26	25-26	I + $0.135							
03/26/25	EV	TWPL	SNV	14,000	11/01/25	03/31/26	25-26	I + $0.1549							
03/26/25	TN	TWPL	SNV	14,000	11/01/25	03/31/26	25-26	I + $0.12							
03/26/25	CM	TWPL	SNV	14,000	11/01/25	03/31/26	25-26	I + $0.07	03/26/25	14,000	25-29-SNV	515	I + $0.07	NOV	BLANCO
									03/26/25	14,000	25-29-SNV	515	I + $0.07	DEC	BLANCO
									03/26/25	14,000	25-29-SNV	515	I + $0.07	JAN	BLANCO
									03/26/25	14,000	25-29-SNV	515	I + $0.07	FEB	BLANCO
									03/26/25	14,000	25-29-SNV	515	I + $0.07	MAR	BLANCO
04/16/25	TN	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.12							
04/16/25	CM	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.095							
04/16/25	BP	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.125							

BASELOAD SUPPLY PLAN BID SOLICITATION

Transaction Date	Supplier	Pipeline	Service Territory	Volume Bid	Delivery Period Start Date	Delivery Period End Date	Portfolio Year	Price/Index Bid	Accept Date	Volume Accepted	Exhibit Number	Phys Pkg No.	Price	Month	Delivery Point
04/16/25	JO	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.15							
04/16/25	VT	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.10							
04/16/25	PW	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.15							
04/16/25	CD	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.109							
04/16/25	WW	KERN	SNV	13,000	11/01/25	03/31/26	25-26	I + $0.0625	04/16/25	13,000	25-32-SNV	518	I + $0.0625	NOV	KERN RECEIPT
									04/16/25	13,000	25-32-SNV	518	I + $0.0625	DEC	KERN RECEIPT
									04/16/25	13,000	25-32-SNV	518	I + $0.0625	JAN	KERN RECEIPT
									04/16/25	13,000	25-32-SNV	518	I + $0.0625	FEB	KERN RECEIPT
									04/16/25	13,000	25-32-SNV	518	I + $0.0625	MAR	KERN RECEIPT
05/20/25	CM	KERN	SNV	5,000	12/01/25	02/28/26	25-26	I + $0.12							
05/20/25	CP	KERN	SNV	22,000	12/01/25	02/28/26	25-26	I + $0.19							
05/20/25	NR	KERN	SNV	15,000	12/01/25	02/28/26	25-26	I + $0.145							
05/20/25	KO	KERN	SNV	22,000	12/01/25	02/28/26	25-26	I + $0.19							
05/20/25	PW	KERN	SNV	10,000	12/01/25	02/28/26	25-26	I + $0.20							
05/20/25	CD	KERN	SNV	22,000	12/01/25	02/28/26	25-26	I + $0.125							
05/20/25	BP	KERN	SNV	22,000	12/01/25	02/28/26	25-26	I + $0.12	05/20/25	22,000	25-35-SNV	521	I + $0.12	DEC	KERN RECEIPT
									05/20/25	22,000	25-35-SNV	521	I + $0.12	JAN	KERN RECEIPT
									05/20/25	22,000	25-35-SNV	521	I + $0.12	FEB	KERN RECEIPT
06/17/25	GL	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.15							
06/17/25	CP	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.12							
06/17/25	BP	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.115							
06/17/25	TN	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.16							
06/17/25	NR	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.11							
06/17/25	CD	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.13							
06/17/25	CM	KERN	SNV	2,500	01/01/26	03/31/26	25-26	I + $0.085	06/17/25	2,500	25-38-SNV	538	I + $0.085	JAN	KERN RECEIPT
									06/17/25	2,500	25-38-SNV	538	I + $0.085	FEB	KERN RECEIPT
									06/17/25	2,500	25-38-SNV	538	I + $0.085	MAR	KERN RECEIPT
06/17/25	GL	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.20							
06/17/25	CP	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.15							
06/17/25	BP	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.135							
06/17/25	TN	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.20							
06/17/25	NR	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.137							
06/17/25	CD	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.175							
06/17/25	CM	KERN	SNV	16,000	12/01/25	01/31/26	25-26	I + $0.1175	06/17/25	16,000	25-39-SNV	539	I + $0.1175	DEC	KERN RECEIPT
									06/17/25	16,000	25-39-SNV	539	I + $0.1175	JAN	KERN RECEIPT
07/16/25	CP	TWPL	SNV	10,000	11/01/25	02/28/26	25-26	I + $0.175							
07/16/25	NR	TWPL	SNV	10,000	11/01/25	02/28/26	25-26	I + $0.157							
07/16/25	WW	TWPL	SNV	10,000	11/01/25	02/28/26	25-26	I + $0.16							
07/16/25	BP	TWPL	SNV	10,000	11/01/25	02/28/26	25-26	I + $0.18							
07/16/25	CM	TWPL	SNV	10,000	11/01/25	02/28/26	25-26	I + $0.155	07/16/25	10,000	25-44-SNV	570	I + $0.155	NOV	BLANCO
									07/16/25	10,000	25-44-SNV	570	I + $0.155	DEC	BLANCO
									07/16/25	10,000	25-44-SNV	570	I + $0.155	JAN	BLANCO
									07/16/25	10,000	25-44-SNV	570	I + $0.155	FEB	BLANCO

Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
September 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2024	SWG-NV-RNG	0		$1,071.93
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$102.55
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$1,222.53
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$743.69
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 09/2025	SWG-NV-RNG	55,897		$698,709.38
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($2,849.45)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($114.80)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 09/2025	SWG-NV-RNG	(55,897)		($973,416.92)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($383.76)
				Purchase Type Total:		**0**		**-$274,914.85**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 08/2025	SWG-NV-RNG	(385)	$20.0000	($7,700.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 09/2025	SWG-NV-RNG	(122,038)	$20.0000	($2,440,760.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 09/2025	SWG-NV-RNG	122,038	$20.0000	$2,440,760.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 08/2025	SWG-NV-RNG	385	$20.0000	$7,700.00

CMB WORKPAPERS
SOUTHERT NEVADA
SHEET 1 OF 3

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	VMP FIRM			**Purchase Type Total:**		**0**		**$0.00**
				Agreement Type Total:		**0**		**($274,914.85)**
MAINLINE SPOT	SPOT INDEX	CIMA ENERGY LP	K02	Commodity	KERN	300,000	$2.3400	$702,000.00
		CITADEL ENERGY MARKETING, LLC	K03	Commodity	KERN	375,000	$2.3450	$879,375.00
		CITADEL ENERGY MARKETING, LLC	K04	Commodity	KERN	450,000	$2.3425	$1,054,125.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	42,000	$2.5450	$106,890.00
		CONCORD ENERGY LLC	K07	Commodity	KERN	25,000	$2.7500	$68,750.00
		CONCORD ENERGY LLC	K08	Commodity	KERN	30,000	$3.0775	$92,325.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	100,000	$2.6513	$265,125.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	32,000	$2.8350	$90,720.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	37,000	$3.0400	$112,480.00
		CONCORD ENERGY LLC	K12	Commodity	KERN	37,000	$2.9050	$107,485.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	124,000	$2.6263	$325,655.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	30,806	$3.2600	$100,427.56
		CONCORD ENERGY LLC	K15	Commodity	KERN	30,820	$3.2250	$99,394.50
		CONCORD ENERGY LLC	K16	Commodity	KERN	36,722	$3.4750	$127,608.95
		CONCORD ENERGY LLC	K17	Commodity	KERN	127,969	$3.0208	$386,570.53
		CONCORD ENERGY LLC	K18	Commodity	KERN	20,700	$3.0650	$63,445.50
		CONCORD ENERGY LLC	K19	Commodity	KERN	30,395	$3.0800	$93,616.60
		CONCORD ENERGY LLC	K20	Commodity	KERN	24,665	$3.1300	$77,201.45
		CONCORD ENERGY LLC	K21	Commodity	KERN	126,796	$2.4187	$306,686.58
		CONCORD ENERGY LLC	K22	Commodity	KERN	20,000	$2.3325	$46,650.00
		SPIRE MARKETING, INC.	K01	Commodity	KERN	73,586	$2.3375	$172,007.28
				Purchase Type Total:		**2,074,459**		**$5,278,538.95**
				Agreement Type Total:		**2,074,459**		**$5,278,538.95**
				Monthly Total:		**2,074,459**		**$5,003,624.10**

CMB WORKPAPERS
SOUTHERT NEVADA
SHEET 1 OF 4

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$522.42
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 10/2025	SWG-NV-RNG	59,378		$742,218.75
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$2,438.60
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$403.42
		BP ENERGY COMPANY	205	Demand Charge	KERN	0		$26,768.50
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,694.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$16,244.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	463	Demand Charge	KERN	0		$2,309.50
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	512	Demand Charge	KERN	0		$2,697.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	513	Demand Charge	KERN	0		$10,207.68
		CIMA ENERGY LP	428	Demand Charge	KERN	0		$9,300.00
		CIMA ENERGY LP	433	Demand Charge	KERN	0		$2,325.00
		CITADEL ENERGY MARKETING, LLC	176	Demand Charge	KERN	0		$22,785.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($1,222.53)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($102.55)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($743.69)

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2024	SWG-NV-RNG	0		($1,071.93)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 10/2025	SWG-NV-RNG	(59,378)		($1,052,547.27)
		NRG BUSINESS MARKETING LLC	466	Demand Charge	KERN	0		$13,950.00
				Purchase Type Total:		**0**		**-$188,824.10**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 10/2025	SWG-NV-RNG	(114,316)	$20.0000	($2,286,320.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 09/2025	SWG-NV-RNG	7,722	$20.0000	$154,440.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 10/2025	SWG-NV-RNG	114,316	$20.0000	$2,286,320.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 09/2025	SWG-NV-RNG	(7,722)	$20.0000	($154,440.00)
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**0**		**($188,824.10)**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	K04	Commodity	TWPL	310,000	$2.3900	$740,900.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K20	Commodity	KERN	14,000	$2.5850	$36,190.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K23	Commodity	KERN	14,000	$2.4900	$34,860.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K26	Commodity	KERN	15,000	$2.4000	$36,000.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K29	Commodity	KERN	35,785	$1.6125	$57,703.31
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K32	Commodity	KERN	13,000	$2.4750	$32,175.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K35	Commodity	KERN	13,000	$2.4250	$31,525.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K38	Commodity	KERN	13,000	$2.5125	$32,662.50

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SOUTHERT NEVADA
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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K41	Commodity	KERN	51,997	$2.3563	$122,518.13
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K47	Commodity	KERN	5,000	$2.9625	$14,812.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K51	Commodity	KERN	6,000	$2.9600	$17,760.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K55	Commodity	KERN	7,820	$2.9875	$23,362.25
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K59	Commodity	KERN	10,000	$2.9650	$29,650.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	K33	Commodity	TWPL	2,900	$2.2900	$6,641.00
		CIMA ENERGY LP	K03	Commodity	TWPL	310,000	$2.3825	$738,575.00
		CIMA ENERGY LP	K06	Commodity	TWPL	2,000	$2.3100	$4,620.00
		CIMA ENERGY LP	K08	Commodity	TWPL	2,900	$2.3300	$6,757.00
		CIMA ENERGY LP	K10	Commodity	TWPL	11,600	$1.1275	$13,079.00
		CIMA ENERGY LP	K16	Commodity	TWPL	8,700	$2.5875	$22,511.25
		CIMA ENERGY LP	K18	Commodity	TWPL	11,600	$2.0300	$23,548.00
		CIMA ENERGY LP	K24	Commodity	TWPL	2,900	$2.2550	$6,539.50
		CIMA ENERGY LP	K27	Commodity	TWPL	2,900	$2.1950	$6,365.50
		CIMA ENERGY LP	K30	Commodity	TWPL	8,700	$1.0150	$8,830.50
		CIMA ENERGY LP	K36	Commodity	TWPL	2,900	$2.2200	$6,438.00
		CIMA ENERGY LP	K42	Commodity	TWPL	11,600	$2.3475	$27,231.00
		CIMA ENERGY LP	K48	Commodity	TWPL	2,900	$2.7800	$8,062.00
		CIMA ENERGY LP	K56	Commodity	TWPL	2,900	$2.8100	$8,149.00
		CIMA ENERGY LP	K60	Commodity	TWPL	2,900	$2.7200	$7,888.00
		CITADEL ENERGY MARKETING, LLC	K02	Commodity	KERN	465,000	$2.4975	$1,161,337.50
		CONCORD ENERGY LLC	K05	Commodity	KERN	18,000	$2.4500	$44,100.00
		CONCORD ENERGY LLC	K07	Commodity	KERN	14,000	$2.4950	$34,930.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	99,250	$1.6043	$159,228.12
		CONCORD ENERGY LLC	K15	Commodity	KERN	72,000	$2.6192	$188,580.00
		CONCORD ENERGY LLC	K17	Commodity	KERN	172,000	$2.1750	$374,100.00
		CONCORD ENERGY LLC	K19	Commodity	KERN	40,000	$2.5850	$103,400.00
		CONCORD ENERGY LLC	K22	Commodity	KERN	35,000	$2.4900	$87,150.00
		CONCORD ENERGY LLC	K25	Commodity	KERN	25,000	$2.4000	$60,000.00
		CONCORD ENERGY LLC	K28	Commodity	KERN	75,000	$1.6100	$120,750.00
		CONCORD ENERGY LLC	K31	Commodity	KERN	30,000	$2.4725	$74,175.00
		CONCORD ENERGY LLC	K34	Commodity	KERN	30,000	$2.4250	$72,750.00
		CONCORD ENERGY LLC	K37	Commodity	KERN	28,000	$2.5100	$70,280.00

Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
October 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	K40	Commodity	KERN	112,000	$2.3538	$263,620.00
		CONCORD ENERGY LLC	K46	Commodity	KERN	14,000	$2.9625	$41,475.00
		CONCORD ENERGY LLC	K50	Commodity	KERN	16,000	$2.9600	$47,360.00
		CONCORD ENERGY LLC	K54	Commodity	KERN	18,000	$2.9850	$53,730.00
		CONCORD ENERGY LLC	K58	Commodity	KERN	20,000	$2.9600	$59,200.00
		EDF TRADING NORTH AMERICA, LLC	K14	Commodity	TWPL	2,900	$2.3700	$6,873.00
		KOCH ENERGY SERVICES, LLC	K12	Commodity	KERN	5,627	$2.4975	$14,053.43
		KOCH ENERGY SERVICES, LLC	K43	Commodity	KERN	4,674	$2.4975	$11,673.32
		KOCH ENERGY SERVICES, LLC	K44	Commodity	KERN	4,855	$2.4975	$12,125.36
		KOCH ENERGY SERVICES, LLC	K45	Commodity	KERN	11,875	$2.4975	$29,657.81
		KOCH ENERGY SERVICES, LLC	K49	Commodity	KERN	7,899	$2.4975	$19,727.75
		KOCH ENERGY SERVICES, LLC	K53	Commodity	KERN	8,039	$2.4975	$20,077.40
		KOCH ENERGY SERVICES, LLC	K57	Commodity	KERN	10,000	$2.4975	$24,975.00
		KOCH ENERGY SERVICES, LLC	K61	Commodity	KERN	10,000	$2.4975	$24,975.00
		KOCH ENERGY SERVICES, LLC	K62	Commodity	KERN	10,000	$2.4975	$24,975.00
		TENASKA MARKETING VENTURES	K39	Commodity	TWPL	2,900	$2.4425	$7,083.25
		UNITED ENERGY TRADING, LLC	K21	Commodity	TWPL	2,900	$2.2850	$6,626.50
		UNITED ENERGY TRADING, LLC	K52	Commodity	TWPL	2,900	$2.8350	$8,221.50
		WWM LOGISTICS, LLC	K01	Commodity	KERN	154,891	$2.4950	$386,453.05
				Purchase Type Total:		**2,418,712**		**$5,719,016.43**
				Agreement Type Total:		**2,418,712**		**$5,719,016.43**
				Monthly Total:		**2,418,712**		**$5,530,192.33**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$2,961.67
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$243.80
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$2,018.73
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 11/2025	SWG-NV-RNG	64,496	$12.5000	$806,203.13
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 11/2025	SWG-NV-RNG	0		$2,189.42
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$82,500.00
		BP ENERGY COMPANY	227	Commodity	TWPL	315,000	$2.8650	$902,475.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,220.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$15,720.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	796	Demand Charge	KERN	0		$7,500.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Demand Charge	KERN	0		$13,500.00
		CIMA ENERGY LP	238	Commodity	KERN	225,000	$3.0250	$680,625.30
		CIMA ENERGY LP	242	Commodity	KERN	450,000	$3.0225	$1,360,125.00
		CIMA ENERGY LP	515	Buyer's Liquidated Damage	TWPL	0		($1.47)
		CIMA ENERGY LP	515	Commodity	TWPL	419,203	$2.7700	$1,161,192.31
		CIMA ENERGY LP	570	Buyer's Liquidated Damage	TWPL	0		($0.65)
		CIMA ENERGY LP	570	Commodity	TWPL	299,432	$2.8550	$854,878.38
		CIMA ENERGY LP	606	Demand Charge	KERN	0		$15,000.00
		CIMA ENERGY LP	700	Demand Charge	KERN	0		$15,000.00
		CIMA ENERGY LP	790	Demand Charge	KERN	0		$13,200.00
		CIMA ENERGY LP	792	Demand Charge	KERN	0		$15,000.00
		CIMA ENERGY LP	794	Demand Charge	KERN	0		$13,500.00
		CIMA ENERGY LP	843	Demand Charge	TWPL	0		$15,000.00

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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
November 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CITADEL ENERGY MARKETING, LLC	177	Demand Charge	KERN	0		$14,700.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($403.42)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($522.42)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($2,438.60)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 11/2025	SWG-NV-RNG	(64,496)		($1,224,863.03)
		CONOCOPHILLIPS COMPANY	223	Demand Charge	TWPL	0		$63,000.00
		HILCORP ENERGY DEVELOPMENT, L.P.	829	Commodity	TWPL	97,310	$2.9905	$291,000.90
		HILCORP ENERGY DEVELOPMENT, L.P.	829	Demand Charge	TWPL	0		$11,910.00
		SPIRE MARKETING, INC.	236	Commodity	KERN	224,999	$2.9900	$672,747.01
		WWM LOGISTICS, LLC	518	Commodity	KERN	390,000	$2.9625	$1,155,375.00
		WWM LOGISTICS, LLC	734	Demand Charge	KERN	0		$14,625.00
				Purchase Type Total:		**2,420,944**		**$6,988,181.06**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 10/2025	SWG-NV-RNG	(276)	$20.0000	($5,520.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 11/2025	SWG-NV-RNG	(114,592)	$20.0000	($2,291,840.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 10/2025	SWG-NV-RNG	276	$20.0000	$5,520.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 11/2025	SWG-NV-RNG	114,592	$20.0000	$2,291,840.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**2,420,944**		**$6,988,181.06**

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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
November 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K18	Commodity	KERN	16,000	$3.3850	$54,160.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K22	Commodity	KERN	44,986	$3.3550	$150,928.03
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K25	Commodity	KERN	18,000	$3.4950	$62,910.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K28	Commodity	KERN	85,000	$3.5525	$301,962.50
		CIMA ENERGY LP	K01	Commodity	TWPL	19,500	$2.4600	$47,970.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	48,000	$3.0000	$144,000.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	33,000	$3.3050	$109,065.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	48,000	$3.2375	$155,400.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	61,000	$3.5025	$213,652.50
		CONCORD ENERGY LLC	K17	Commodity	KERN	60,000	$3.3825	$202,950.00
		CONCORD ENERGY LLC	K21	Commodity	KERN	111,000	$3.3525	$372,127.50
		CONCORD ENERGY LLC	K24	Commodity	KERN	56,000	$3.4925	$195,580.00
		CONCORD ENERGY LLC	K27	Commodity	KERN	207,500	$3.5500	$736,625.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K06	Commodity	TWPL	6,000	$3.1650	$18,990.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K10	Commodity	TWPL	30,090	$2.9450	$88,615.05
		HILCORP ENERGY DEVELOPMENT, L.P.	K12	Commodity	TWPL	10,030	$3.3300	$33,399.90
		HILCORP ENERGY DEVELOPMENT, L.P.	K14	Commodity	TWPL	10,030	$3.1200	$31,293.60
		HILCORP ENERGY DEVELOPMENT, L.P.	K16	Commodity	TWPL	10,030	$3.3700	$33,801.10
		HILCORP ENERGY DEVELOPMENT, L.P.	K19	Commodity	TWPL	10,030	$3.2750	$32,848.25
		HILCORP ENERGY DEVELOPMENT, L.P.	K23	Commodity	TWPL	30,090	$3.3200	$99,898.80
		HILCORP ENERGY DEVELOPMENT, L.P.	K26	Commodity	TWPL	10,030	$3.4600	$34,703.80
		HILCORP ENERGY DEVELOPMENT, L.P.	K29	Commodity	TWPL	50,150	$3.5250	$176,778.75
		KOCH ENERGY SERVICES, LLC	K02	Commodity	TWPL	5,723	$2.3450	$13,420.44
		KOCH ENERGY SERVICES, LLC	K03	Commodity	TWPL	8,999	$2.5075	$22,564.99
		KOCH ENERGY SERVICES, LLC	K04	Commodity	TWPL	9,000	$2.5250	$22,725.00
		KOCH ENERGY SERVICES, LLC	K05	Commodity	TWPL	20,000	$1.8938	$37,875.00
		KOCH ENERGY SERVICES, LLC	K05	Pricing differential For 11/2025	TWPL	0		$11,025.00

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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
November 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	KOCH ENERGY SERVICES, LLC	K08	Commodity	TWPL	9,759	$2.9000	$28,301.10
		SPOTLIGHT ENERGY LLC	K07	Commodity	KERN	6,339	$3.0025	$19,032.85
				Purchase Type Total:		**1,034,286**		**$3,452,604.16**
				Agreement Type Total:		**1,034,286**		**$3,452,604.16**
				Monthly Total:		**3,455,230**		**$10,440,785.22**

CMB WORKPAPERS
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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$158.66
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 12/2025	SWG-NV-RNG	62,080	$12.5000	$776,002.50
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$897.79
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$417.29
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2025	SWG-NV-RNG	0		$1,344.42
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$85,250.00
		BP ENERGY COMPANY	227	Commodity	TWPL	325,500	$4.6250	$1,505,437.50
		BP ENERGY COMPANY	521	Commodity	KERN	681,999	$4.7000	$3,205,395.30
		BP ENERGY COMPANY	787	Demand Charge	KERN	0		$79,856.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,694.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$16,244.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	796	Demand Charge	KERN	0		$7,750.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Demand Charge	KERN	0		$13,950.00
		CIMA ENERGY LP	238	Commodity	KERN	232,500	$4.7050	$1,093,912.53
		CIMA ENERGY LP	242	Commodity	KERN	465,000	$4.7025	$2,186,662.81
		CIMA ENERGY LP	515	Commodity	TWPL	432,434	$4.5300	$1,958,926.02
		CIMA ENERGY LP	539	Commodity	KERN	496,000	$4.6975	$2,329,960.00
		CIMA ENERGY LP	570	Commodity	TWPL	308,883	$4.6150	$1,425,495.05
		CIMA ENERGY LP	606	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	700	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	791	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	792	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	844	Demand Charge	TWPL	0		$11,842.00

Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
December 2025

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CITADEL ENERGY MARKETING, LLC	178	Demand Charge	KERN	0		$91,058.63
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($243.80)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($2,961.67)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($2,018.73)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 12/2025	SWG-NV-RNG	(62,080)		($1,200,001.67)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($2,189.42)
		CONOCOPHILLIPS COMPANY	223	Demand Charge	TWPL	0		$65,100.00
		HILCORP ENERGY DEVELOPMENT, L.P.	830	Demand Charge	TWPL	0		$31,000.00
		HILCORP ENERGY DEVELOPMENT, L.P.	830	Commodity	TWPL	294,708	$2.9712	$875,644.64
		KOCH ENERGY SERVICES, LLC	813	Demand Charge	KERN	0		$93,000.00
		SPIRE MARKETING, INC.	236	Commodity	KERN	232,500	$4.6700	$1,085,775.00
		VITOL, INC.	244	Commodity	KERN	619,997	$4.7000	$2,913,985.90
		WWM LOGISTICS, LLC	518	Commodity	KERN	402,918	$4.6425	$1,870,546.82
		WWM LOGISTICS, LLC	734	Demand Charge	KERN	0		$15,112.50
				Purchase Type Total:		**4,492,439**		**$20,610,004.07**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 11/2025	SWG-NV-RNG	8,925	$20.0000	$178,500.00
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 12/2025	SWG-NV-RNG	(105,667)	$20.0000	($2,113,340.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 11/2025	SWG-NV-RNG	(8,925)	$20.0000	($178,500.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 12/2025	SWG-NV-RNG	105,667	$20.0000	$2,113,340.00

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	VMP FIRM			**Purchase Type Total:**		**0**		**$0.00**
				Agreement Type Total:		**4,492,439**		**$20,610,004.07**
MAINLINE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K07	Commodity	KERN	44,000	$4.3500	$191,400.00
		CONCORD ENERGY LLC	K31	Commodity	KERN	30,000	$2.6500	$79,500.00
		CONCORD ENERGY LLC	K42	Commodity	KERN	25,000	$2.8500	$71,250.00
		CONCORD ENERGY LLC	K44	Commodity	KERN	30,000	$3.2000	$96,000.00
				Purchase Type Total:		**129,000**		**$438,150.00**
	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K04	Commodity	KERN	30,000	$4.3625	$130,875.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K09	Commodity	KERN	35,000	$4.0725	$142,537.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K12	Commodity	KERN	43,039	$4.3250	$186,143.68
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K15	Commodity	KERN	26,000	$4.1050	$106,730.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K18	Commodity	KERN	44,000	$3.9725	$174,790.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K37	Commodity	KERN	20,000	$2.6250	$52,500.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K40	Commodity	KERN	31,954	$2.9450	$94,104.53
		CONCORD ENERGY LLC	K01	Commodity	KERN	36,000	$4.0825	$146,970.00
		CONCORD ENERGY LLC	K03	Commodity	KERN	65,000	$4.3625	$283,562.50
		CONCORD ENERGY LLC	K08	Commodity	KERN	68,000	$4.0725	$276,930.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	75,000	$4.3250	$324,375.00
		CONCORD ENERGY LLC	K16	Commodity	KERN	60,000	$4.1025	$246,150.00
		CONCORD ENERGY LLC	K21	Commodity	KERN	20,000	$2.7275	$54,550.00
		CONCORD ENERGY LLC	K23	Commodity	KERN	22,000	$2.5025	$55,055.00
		CONCORD ENERGY LLC	K25	Commodity	KERN	20,000	$2.6075	$52,150.00
		CONCORD ENERGY LLC	K27	Commodity	KERN	40,000	$2.4650	$98,600.00
		CONCORD ENERGY LLC	K29	Commodity	KERN	44,000	$2.2950	$100,980.00
		CONCORD ENERGY LLC	K32	Commodity	KERN	50,000	$2.1250	$106,250.00
		CONCORD ENERGY LLC	K34	Commodity	KERN	230,000	$2.1900	$503,700.00
		CONCORD ENERGY LLC	K36	Commodity	KERN	60,000	$2.6225	$157,350.00
		CONCORD ENERGY LLC	K39	Commodity	KERN	64,000	$2.9400	$188,160.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K02	Commodity	TWPL	11,600	$4.0900	$47,444.00

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	HILCORP ENERGY DEVELOPMENT, L.P.	K05	Commodity	TWPL	11,600	$4.2750	$49,590.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K10	Commodity	TWPL	11,600	$4.0650	$47,154.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K14	Commodity	TWPL	11,600	$4.3400	$50,344.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K17	Commodity	TWPL	11,600	$4.1050	$47,618.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K19	Commodity	TWPL	46,400	$3.9150	$181,656.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K20	Commodity	TWPL	8,000	$3.3650	$26,920.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K22	Commodity	TWPL	11,600	$2.7050	$31,378.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K24	Commodity	TWPL	11,600	$2.4700	$28,652.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K26	Commodity	TWPL	11,600	$2.6350	$30,566.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K28	Commodity	TWPL	46,061	$2.3741	$109,353.83
		HILCORP ENERGY DEVELOPMENT, L.P.	K30	Commodity	TWPL	11,600	$2.2400	$25,984.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K33	Commodity	TWPL	11,600	$2.0225	$23,461.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K35	Commodity	TWPL	58,000	$2.0575	$119,335.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K38	Commodity	TWPL	11,600	$2.6150	$30,334.00
		HILCORP ENERGY DEVELOPMENT, L.P.	K41	Commodity	TWPL	11,600	$2.8525	$33,089.00
		SEQUENT ENERGY MANAGEMENT, LLC	K13	Commodity	KERN	10,000	$4.3225	$43,225.00
				Purchase Type Total:		**1,391,654**		**$4,408,567.04**
				Agreement Type Total:		**1,520,654**		**$4,846,717.04**
				Monthly Total:		**6,013,093**		**$25,456,721.11**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$307.00
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$686.24
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$1,298.95
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 01/2026	SWG-NV-RNG	62,884	$12.5000	$786,055.73
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$85,250.00
		BP ENERGY COMPANY	227	Commodity	TWPL	325,500	$3.5250	$1,147,387.50
		BP ENERGY COMPANY	521	Commodity	KERN	682,000	$3.6600	$2,496,120.00
		BP ENERGY COMPANY	788	Commodity	KERN	79,500	$13.1730	$1,047,253.50
		BP ENERGY COMPANY	788	Demand Charge	KERN	0		$39,432.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,694.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$16,244.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	796	Commodity	KERN	25,000	$13.1980	$329,950.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	796	Demand Charge	KERN	0		$7,750.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Commodity	KERN	30,000	$19.3300	$579,900.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Demand Charge	KERN	0		$13,950.00
		CIMA ENERGY LP	238	Commodity	KERN	232,500	$3.6650	$852,112.66
		CIMA ENERGY LP	242	Commodity	KERN	465,000	$3.6625	$1,703,062.81
		CIMA ENERGY LP	515	Commodity	TWPL	433,668	$3.4300	$1,487,481.24
		CIMA ENERGY LP	538	Commodity	KERN	77,500	$3.6250	$280,937.50
		CIMA ENERGY LP	539	Commodity	KERN	496,000	$3.6575	$1,814,120.00
		CIMA ENERGY LP	570	Commodity	TWPL	309,765	$3.5150	$1,088,823.99

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Gas Purchases

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Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CIMA ENERGY LP	606	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	700	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	700	Commodity	KERN	15,000	$18.5000	$277,500.00
		CIMA ENERGY LP	791	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	791	Commodity	KERN	50,000	$13.1980	$659,900.00
		CIMA ENERGY LP	792	Commodity	KERN	50,000	$13.1680	$658,400.00
		CIMA ENERGY LP	792	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	845	Commodity	TWPL	59,978	$10.5765	$634,359.60
		CIMA ENERGY LP	845	Demand Charge	TWPL	0		$15,500.00
		CITADEL ENERGY MARKETING, LLC	179	Demand Charge	KERN	0		$91,058.63
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($897.79)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 01/2026	SWG-NV-RNG	(62,884)		($1,187,273.21)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($158.66)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($417.29)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($1,344.42)
		CONOCOPHILLIPS COMPANY	223	Demand Charge	TWPL	0		$65,100.00
		CONOCOPHILLIPS COMPANY	835	Commodity	TWPL	51,300	$11.9110	$611,034.30
		CONOCOPHILLIPS COMPANY	835	Demand Charge	TWPL	0		$95,418.00
		CONOCOPHILLIPS COMPANY	836	Demand Charge	TWPL	0		$125,736.00
		CONOCOPHILLIPS COMPANY	836	Commodity	TWPL	50,700	$11.9110	$603,887.70
		CONOCOPHILLIPS COMPANY	837	Demand Charge	TWPL	0		$186,000.00
		CONOCOPHILLIPS COMPANY	837	Commodity	TWPL	6,000	$7.4000	$44,400.00
		KOCH ENERGY SERVICES, LLC	813	Commodity	KERN	90,000	$18.2000	$1,638,000.00
		KOCH ENERGY SERVICES, LLC	813	Demand Charge	KERN	0		$93,000.00
		SPIRE MARKETING, INC.	236	Commodity	KERN	232,429	$3.6300	$843,717.27
		VITOL, INC.	244	Commodity	KERN	620,000	$3.6600	$2,269,200.00
		WWM LOGISTICS, LLC	518	Commodity	KERN	403,000	$3.6025	$1,451,807.50
		WWM LOGISTICS, LLC	734	Commodity	KERN	44,962	$18.2550	$820,781.31
		WWM LOGISTICS, LLC	734	Demand Charge	KERN	0		$15,112.50

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SOUTHERN NEVADA RATE JURISDICTION
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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM			**Purchase Type Total:**		**4,829,802**		**$23,864,638.56**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 01/2026	SWG-NV-RNG	(106,010)	$20.0000	($2,120,200.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 12/2025	SWG-NV-RNG	(343)	$20.0000	($6,860.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 12/2025	SWG-NV-RNG	343	$20.0000	$6,860.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 01/2026	SWG-NV-RNG	106,010	$20.0000	$2,120,200.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**4,829,802**		**$23,864,638.56**
CITY GATE FIRM	INDEX FIRM	ARM ENERGY MANAGEMENT LLC	729	Commodity	KERN	55,000	$15.0723	$828,975.00
		BP ENERGY COMPANY	183	Commodity	KERN	30,000	$17.9000	$537,000.00
		BP ENERGY COMPANY	183	Demand Charge	KERN	0		$67,432.75
				Purchase Type Total:		**85,000**		**$1,433,407.75**
				Agreement Type Total:		**85,000**		**$1,433,407.75**
MAINLINE SPOT	SPOT FIXED	BP ENERGY COMPANY	K52	Commodity	KERN	20,000	$4.5000	$90,000.00
		CONCORD ENERGY LLC	K40	Commodity	KERN	35,000	$2.4400	$85,400.00
		CONCORD ENERGY LLC	K53	Commodity	KERN	30,000	$4.4000	$132,000.00
				Purchase Type Total:		**85,000**		**$307,400.00**
	SPOT INDEX	BP ENERGY COMPANY	K03	Commodity	TWPL	50,000	$2.5275	$126,375.00
		BP ENERGY COMPANY	K30	Commodity	TWPL	6,000	$1.9100	$11,460.00
		BP ENERGY COMPANY	K61	Commodity	TWPL	10,000	$2.3300	$23,300.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K04	Commodity	KERN	32,000	$2.0700	$66,240.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K07	Commodity	KERN	32,000	$2.0900	$66,880.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K12	Commodity	KERN	39,988	$2.3575	$94,271.71

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K16	Commodity	KERN	40,000	$2.3025	$92,100.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K21	Commodity	KERN	90,000	$2.0150	$181,350.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K36	Commodity	KERN	10,000	$2.3150	$23,150.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K42	Commodity	KERN	15,000	$2.8625	$42,937.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K45	Commodity	TWPL	5,000	$2.7225	$13,612.50
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K49	Commodity	KERN	13,118	$4.3950	$57,653.61
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K57	Commodity	KERN	15,000	$6.3350	$95,025.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K60	Commodity	KERN	23,999	$2.3150	$55,557.69
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	K10	Commodity	TWPL	4,964	$2.0725	$10,287.89
		CIMA ENERGY LP	K48	Commodity	KERN	20,000	$4.3950	$87,900.00
		CIMA ENERGY LP	K50	Commodity	TWPL	20,000	$3.9550	$79,100.00
		CIMA ENERGY LP	K54	Commodity	KERN	58,500	$18.6500	$1,091,025.00
		CITIGROUP ENERGY, INC.	K25	Commodity	TWPL	5,000	$1.9225	$9,612.50
		CITIGROUP ENERGY, INC.	K47	Commodity	TWPL	5,000	$2.7300	$13,650.00
		CONCORD ENERGY LLC	K01	Commodity	KERN	200,000	$2.5875	$517,500.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	66,000	$2.3575	$155,595.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	70,000	$2.3025	$161,175.00
		CONCORD ENERGY LLC	K20	Commodity	KERN	195,000	$2.0125	$392,437.50
		CONCORD ENERGY LLC	K24	Commodity	KERN	45,000	$1.9000	$85,500.00
		CONCORD ENERGY LLC	K33	Commodity	KERN	64,000	$1.7250	$110,400.00
		CONCORD ENERGY LLC	K35	Commodity	KERN	36,000	$2.3150	$83,340.00
		CONCORD ENERGY LLC	K41	Commodity	KERN	38,000	$2.8625	$108,775.00
		CONCORD ENERGY LLC	K56	Commodity	KERN	25,000	$6.3300	$158,250.00
		CONCORD ENERGY LLC	K59	Commodity	KERN	52,000	$2.3150	$120,380.00
		CONCORD ENERGY LLC	K62	Commodity	KERN	70,000	$2.0000	$140,000.00
		CONOCOPHILLIPS COMPANY	K39	Commodity	TWPL	9,000	$2.2900	$20,610.00
		EDF TRADING NORTH AMERICA, LLC	K46	Commodity	TWPL	9,000	$2.7250	$24,525.00
		EDF TRADING NORTH AMERICA, LLC	K55	Commodity	TWPL	15,000	$15.5800	$233,700.00
		EDF TRADING NORTH AMERICA,	K64	Commodity	TWPL	14,000	$1.9500	$27,300.00

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	LLC						
		HILCORP SAN JUAN, L.P.	K02	Commodity	TWPL	162,753	$2.5250	$410,951.33
		HILCORP SAN JUAN, L.P.	K05	Commodity	TWPL	20,000	$2.0200	$40,400.00
		HILCORP SAN JUAN, L.P.	K08	Commodity	TWPL	10,000	$2.0750	$20,750.00
		HILCORP SAN JUAN, L.P.	K13	Commodity	TWPL	20,000	$2.3575	$47,150.00
		HILCORP SAN JUAN, L.P.	K18	Commodity	TWPL	20,000	$2.2975	$45,950.00
		HILCORP SAN JUAN, L.P.	K22	Commodity	TWPL	60,000	$2.0250	$121,500.00
		HILCORP SAN JUAN, L.P.	K28	Commodity	TWPL	5,000	$1.9200	$9,600.00
		HILCORP SAN JUAN, L.P.	K29	Commodity	TWPL	20,000	$1.9100	$38,200.00
		HILCORP SAN JUAN, L.P.	K31	Commodity	TWPL	22,000	$1.8100	$39,820.00
		HILCORP SAN JUAN, L.P.	K32	Commodity	TWPL	22,000	$1.6650	$36,630.00
		HILCORP SAN JUAN, L.P.	K34	Commodity	TWPL	88,000	$1.6650	$146,520.00
		HILCORP SAN JUAN, L.P.	K37	Commodity	TWPL	15,000	$2.2875	$34,312.50
		HILCORP SAN JUAN, L.P.	K43	Commodity	TWPL	12,000	$2.7300	$32,760.00
		HILCORP SAN JUAN, L.P.	K63	Commodity	TWPL	40,000	$1.9500	$78,000.00
		KOCH ENERGY SERVICES, LLC	K06	Commodity	TWPL	16,000	$2.0250	$32,400.00
		KOCH ENERGY SERVICES, LLC	K09	Commodity	TWPL	20,784	$2.0750	$43,126.80
		KOCH ENERGY SERVICES, LLC	K14	Commodity	TWPL	16,000	$2.3700	$37,920.00
		KOCH ENERGY SERVICES, LLC	K19	Commodity	TWPL	16,000	$2.3075	$36,920.00
		KOCH ENERGY SERVICES, LLC	K23	Commodity	TWPL	47,982	$2.0250	$97,163.55
		KOCH ENERGY SERVICES, LLC	K26	Commodity	TWPL	20,000	$1.9200	$38,400.00
		KOCH ENERGY SERVICES, LLC	K38	Commodity	TWPL	10,000	$2.2875	$22,875.00
		KOCH ENERGY SERVICES, LLC	K44	Commodity	TWPL	5,000	$2.7250	$13,625.00
		KOCH ENERGY SERVICES, LLC	K51	Commodity	TWPL	2,977	$3.9700	$11,818.69
		MIECO, LLC	K58	Commodity	KERN	10,000	$6.3350	$63,350.00
		SEQUENT ENERGY MANAGEMENT, LLC	K17	Commodity	KERN	10,000	$2.3050	$23,050.00
		TENASKA MARKETING VENTURES	K27	Commodity	TWPL	5,000	$1.9175	$9,587.50
				Purchase Type Total:		**2,100,065**		**$6,113,756.27**
				Agreement Type Total:		**2,185,065**		**$6,421,156.27**
CITY GATE SPOT	SPOT FIXED	CIMA ENERGY LP	K99	Commodity	KERN	25,000	$2.4500	$61,250.00
		CONCORD ENERGY LLC	K98	Commodity	KERN	20,000	$2.3000	$46,000.00
				Purchase Type Total:		**45,000**		**$107,250.00**
				Agreement Type Total:		**45,000**		**$107,250.00**
				Monthly Total:		**7,144,867**		**$31,826,452.58**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$321.83
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$1,961.98
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$1,907.80
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 02/2026	SWG-NV-RNG	61,589	$12.5000	$769,860.00
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$77,000.00
		BP ENERGY COMPANY	227	Commodity	TWPL	293,988	$4.3050	$1,265,618.34
		BP ENERGY COMPANY	521	Commodity	KERN	615,598	$5.1000	$3,139,549.80
		BP ENERGY COMPANY	789	Demand Charge	KERN	0		$67,872.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$13,272.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$14,672.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	796	Demand Charge	KERN	0		$7,000.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Demand Charge	KERN	0		$12,600.00
		CIMA ENERGY LP	238	Commodity	KERN	210,000	$5.1050	$1,072,050.12
		CIMA ENERGY LP	242	Commodity	KERN	420,000	$5.1025	$2,143,050.00
		CIMA ENERGY LP	515	Commodity	TWPL	390,509	$4.2100	$1,644,042.89
		CIMA ENERGY LP	538	Commodity	KERN	70,000	$5.0650	$354,550.00
		CIMA ENERGY LP	570	Commodity	TWPL	278,939	$4.2950	$1,198,043.02
		CIMA ENERGY LP	606	Demand Charge	KERN	0		$14,000.00
		CIMA ENERGY LP	700	Demand Charge	KERN	0		$14,000.00
		CIMA ENERGY LP	791	Demand Charge	KERN	0		$14,000.00
		CIMA ENERGY LP	792	Demand Charge	KERN	0		$14,000.00
		CIMA ENERGY LP	795	Demand Charge	KERN	0		$8,260.00
		CIMA ENERGY LP	845	Demand Charge	TWPL	0		$14,000.00
		CITADEL ENERGY MARKETING, LLC	180	Demand Charge	KERN	0		$66,150.00

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 02/2026	SWG-NV-RNG	(61,589)		($1,156,587.91)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($1,298.95)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($307.00)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($686.24)
		CONOCOPHILLIPS COMPANY	223	Demand Charge	TWPL	0		$58,800.00
		CONOCOPHILLIPS COMPANY	838	Demand Charge	TWPL	0		$26,208.00
		KOCH ENERGY SERVICES, LLC	813	Demand Charge	KERN	0		$84,000.00
		SPIRE MARKETING, INC.	236	Commodity	KERN	210,000	$5.0700	$1,064,700.00
		VITOL, INC.	244	Commodity	KERN	560,000	$5.1000	$2,856,000.00
		WWM LOGISTICS, LLC	518	Commodity	KERN	364,000	$5.0425	$1,835,470.00
		WWM LOGISTICS, LLC	734	Demand Charge	KERN	0		$13,650.00
				Purchase Type Total:		**3,413,034**		**$16,707,729.68**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 01/2026	SWG-NV-RNG	1,521	$20.0000	$30,420.00
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 02/2026	SWG-NV-RNG	(104,489)	$20.0000	($2,089,780.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 02/2026	SWG-NV-RNG	104,489	$20.0000	$2,089,780.00
		U.S. VENTURE	RTC01	1 Adjustment For 01/2026	SWG-NV-RNG	(1,521)	$20.0000	($30,420.00)
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**3,413,034**		**$16,707,729.68**
CITY GATE FIRM	INDEX FIRM	ARM ENERGY MANAGEMENT LLC	729	Commodity	KERN	40,000	$1.8775	$75,100.00
		ARM ENERGY MANAGEMENT LLC	740	Commodity	KERN	35,000	$1.8636	$65,225.00
		GLENCORE LTD.	735	Commodity	KERN	18,000	$1.8950	$34,110.00

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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
February 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
CITY GATE FIRM	INDEX FIRM			**Purchase Type Total:**		**93,000**		**$174,435.00**
				Agreement Type Total:		**93,000**		**$174,435.00**
MAINLINE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K19	Commodity	KERN	35,000	$2.0000	$70,000.00
		KOCH ENERGY SERVICES, LLC	K20	Commodity	KERN	20,000	$2.0000	$40,000.00
				Purchase Type Total:		**55,000**		**$110,000.00**
	SPOT INDEX	BP ENERGY COMPANY	K04	Commodity	TWPL	10,000	$1.6200	$16,200.00
		BP ENERGY COMPANY	K11	Commodity	TWPL	7,990	$1.8425	$14,721.58
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K16	Commodity	KERN	40,000	$1.9100	$76,400.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K22	Commodity	KERN	40,000	$1.8550	$74,200.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K26	Commodity	KERN	40,000	$1.7550	$70,200.00
		CASTLETON COMMODITIES MERCHANT TRADING, L.P.	K30	Commodity	KERN	66,000	$1.6100	$106,260.00
		CIMA ENERGY LP	K05	Commodity	TWPL	3,500	$1.6200	$5,670.00
		CIMA ENERGY LP	K07	Commodity	KERN	5,000	$1.8075	$9,037.50
		CIMA ENERGY LP	K07	Commodity	TWPL	12,000	$1.6500	$19,800.00
		CIMA ENERGY LP	K08	Commodity	TWPL	13,500	$1.7200	$23,220.00
		CIMA ENERGY LP	K10	Commodity	TWPL	13,500	$1.6625	$22,443.75
		CIMA ENERGY LP	K12	Commodity	TWPL	40,500	$1.8650	$75,532.50
		CIMA ENERGY LP	K14	Commodity	TWPL	54,800	$1.6325	$89,461.00
		CIMA ENERGY LP	K17	Commodity	KERN	29,000	$1.9100	$55,390.00
		CIMA ENERGY LP	K23	Commodity	KERN	29,000	$1.8550	$53,795.00
		CIMA ENERGY LP	K27	Commodity	KERN	31,000	$1.7550	$54,405.00
		CIMA ENERGY LP	K31	Commodity	KERN	31,500	$1.6125	$50,793.75
		CONCORD ENERGY LLC	K01	Commodity	KERN	42,000	$1.9750	$82,950.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	8,000	$1.7950	$14,360.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	24,000	$1.9575	$46,980.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	80,000	$1.7000	$136,000.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	65,000	$1.9100	$124,150.00
		CONCORD ENERGY LLC	K21	Commodity	KERN	65,000	$1.8550	$120,575.00
		CONCORD ENERGY LLC	K25	Commodity	KERN	63,000	$1.7500	$110,250.00
		CONCORD ENERGY LLC	K29	Commodity	KERN	147,000	$1.6075	$236,302.50
		HILCORP SAN JUAN, L.P.	K02	Commodity	TWPL	26,000	$1.6900	$43,940.00
		HILCORP SAN JUAN, L.P.	K18	Commodity	TWPL	13,700	$1.9275	$26,406.75
		HILCORP SAN JUAN, L.P.	K24	Commodity	TWPL	13,700	$1.7600	$24,112.00

Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
February 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	HILCORP SAN JUAN, L.P.	K28	Commodity	TWPL	13,700	$1.6700	$22,879.00
		HILCORP SAN JUAN, L.P.	K32	Commodity	TWPL	41,100	$1.5600	$64,116.00
		HILCORP SAN JUAN, L.P.	K33	Commodity	TWPL	10,000	$1.4975	$14,975.00
		MIECO, LLC	K03	Commodity	KERN	5,000	$1.7650	$8,825.00
				Purchase Type Total:		**1,084,490**		**$1,894,351.33**
				Agreement Type Total:		**1,139,490**		**$2,004,351.33**
CITY GATE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K99	Commodity	KERN	18,000	$1.8000	$32,400.00
				Purchase Type Total:		**18,000**		**$32,400.00**
				Agreement Type Total:		**18,000**		**$32,400.00**
				Monthly Total:		**4,663,524**		**$18,918,916.01**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$234.12
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$635.94
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$131.57
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 03/2026	SWG-NV-RNG	57,754	$12.5000	$721,928.03
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$85,250.00
		BP ENERGY COMPANY	227	Commodity	TWPL	325,500	$1.6050	$522,427.50
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,694.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$16,244.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	797	Demand Charge	KERN	0		$13,950.00
		CIMA ENERGY LP	238	Commodity	KERN	232,500	$1.6550	$384,787.56
		CIMA ENERGY LP	242	Commodity	KERN	465,000	$1.6525	$768,412.81
		CIMA ENERGY LP	515	Commodity	TWPL	433,914	$1.5100	$655,210.14
		CIMA ENERGY LP	538	Commodity	KERN	77,500	$1.6150	$125,162.50
		CIMA ENERGY LP	606	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	700	Demand Charge	KERN	0		$15,500.00
		CIMA ENERGY LP	793	Demand Charge	KERN	0		$2,325.00
		CIMA ENERGY LP	846	Demand Charge	TWPL	0		$11,687.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($1,907.80)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($1,961.98)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 03/2026	SWG-NV-RNG	(57,754)		($1,042,501.61)
		CITADEL ENERGY MARKETING,	RNGC	EM Reimbursement For	SWG-	0		($321.83)

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	LLC	EM	12/2025	NV-RNG			
		CONOCOPHILLIPS COMPANY	223	Demand Charge	TWPL	0		$65,100.00
		SPIRE MARKETING, INC.	236	Commodity	KERN	232,500	$1.6200	$376,650.00
		VITOL, INC.	244	Commodity	KERN	620,000	$1.6500	$1,023,000.00
		WWM LOGISTICS, LLC	518	Commodity	KERN	403,000	$1.5925	$641,777.81
		WWM LOGISTICS, LLC	734	Demand Charge	KERN	0		$15,112.50
				Purchase Type Total:		**2,789,914**		**$4,429,027.26**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 02/2026	SWG-NV-RNG	6,635	$20.0000	$132,700.00
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 03/2026	SWG-NV-RNG	(97,854)	$20.0000	($1,957,080.00)
		U.S. VENTURE	RTC01	1 Adjustment For 02/2026	SWG-NV-RNG	(6,635)	$20.0000	($132,700.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 03/2026	SWG-NV-RNG	97,854	$20.0000	$1,957,080.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**2,789,914**		**$4,429,027.26**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	K10	Commodity	TWPL	4,000	$1.3100	$5,240.00
		CITIGROUP ENERGY, INC.	K02	Commodity	KERN	2,973	$1.3200	$3,924.36
		CITIGROUP ENERGY, INC.	K09	Commodity	TWPL	5,000	$1.4000	$7,000.00
		CONCORD ENERGY LLC	K04	Commodity	KERN	38,000	$1.3075	$49,685.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	72,000	$1.2700	$91,440.00
		CONCORD ENERGY LLC	K08	Commodity	KERN	6,000	$1.6250	$9,750.00
		HILCORP SAN JUAN, L.P.	K03	Commodity	TWPL	7,500	$1.0725	$8,043.75
		HILCORP SAN JUAN, L.P.	K05	Commodity	TWPL	7,500	$1.1000	$8,250.00
		HILCORP SAN JUAN, L.P.	K07	Commodity	TWPL	22,500	$0.9625	$21,656.25
		MIECO, LLC	K01	Commodity	KERN	4,000	$1.3175	$5,270.00
				Purchase Type Total:		**169,473**		**$210,259.36**
				Agreement Type Total:		**169,473**		**$210,259.36**
				Monthly Total:		**2,959,387**		**$4,639,286.62**

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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
April 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$314.10
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 04/2026	SWG-NV-RNG	61,712	$12.5000	$771,395.63
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$1,008.71
		BP ENERGY COMPANY	206	Demand Charge	KERN	0		$82,500.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,220.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	220	Demand Charge	KERN	0		$15,720.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	464	Demand Charge	KERN	0		$2,235.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	513	Demand Charge	KERN	0		$2,610.00
		CIMA ENERGY LP	433	Demand Charge	KERN	0		$2,460.00
		CIMA ENERGY LP	448	Demand Charge	KERN	0		$3,000.00
		CITADEL ENERGY MARKETING, LLC	181	Demand Charge	KERN	0		$13,650.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($131.57)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2025	SWG-NV-RNG	0		($234.12)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($635.94)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 04/2026	SWG-NV-RNG	(61,712)		($1,094,008.73)
		CONOCOPHILLIPS COMPANY	224	Demand Charge	TWPL	0		$62,370.00
				Purchase Type Total:		**0**		**-$123,526.92**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 03/2026	SWG-NV-RNG	(15,529)	$20.0000	($310,580.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 04/2026	SWG-NV-RNG	(113,383)	$20.0000	($2,267,660.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 04/2026	SWG-NV-RNG	113,383	$20.0000	$2,267,660.00
		U.S. VENTURE	RTC01	1 Adjustment For 03/2026	SWG-NV-RNG	15,529	$20.0000	$310,580.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**0**		**($123,526.92)**
MAINLINE SPOT	SPOT INDEX	BP ENERGY COMPANY	K01	Commodity	KERN	62,035	$1.4150	$87,779.53
		CIMA ENERGY LP	K02	Commodity	KERN	450,000	$1.3850	$623,250.00
		CIMA ENERGY LP	K04	Commodity	TWPL	366,056	$1.1000	$402,661.60
		CITADEL ENERGY MARKETING, LLC	K03	Commodity	KERN	450,000	$1.4100	$634,500.00
		CONCORD ENERGY LLC	K05	Commodity	KERN	15,000	$1.0250	$15,375.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	15,000	$0.9825	$14,737.50
		CONCORD ENERGY LLC	K07	Commodity	KERN	128,000	$0.8750	$112,000.00
		CONCORD ENERGY LLC	K08	Commodity	KERN	22,000	$0.9150	$20,130.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	34,000	$1.0100	$34,340.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	36,000	$1.0100	$36,360.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	32,000	$1.0050	$32,160.00
		CONCORD ENERGY LLC	K12	Commodity	KERN	144,000	$0.8900	$128,160.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	47,000	$0.9150	$43,005.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	36,000	$0.8525	$30,690.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	35,000	$0.8300	$29,050.00
		CONCORD ENERGY LLC	K16	Commodity	KERN	49,000	$0.9050	$44,345.00
		CONCORD ENERGY LLC	K17	Commodity	KERN	129,000	$0.8300	$107,070.00
		CONCORD ENERGY LLC	K18	Commodity	KERN	40,000	$1.0100	$40,400.00
		CONCORD ENERGY LLC	K19	Commodity	KERN	35,999	$0.9375	$33,749.06
		CONCORD ENERGY LLC	K20	Commodity	KERN	36,000	$0.9700	$34,920.00
		CONCORD ENERGY LLC	K21	Commodity	KERN	33,000	$0.8875	$29,287.50
		CONCORD ENERGY LLC	K22	Commodity	KERN	117,000	$0.8825	$103,252.50
		CONCORD ENERGY LLC	K23	Commodity	KERN	54,000	$0.9400	$50,760.00
		CONCORD ENERGY LLC	K24	Commodity	KERN	48,000	$0.9175	$44,040.00

Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
April 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	K25	Commodity	KERN	36,000	$0.9100	$32,760.00
				Purchase Type Total:		**2,450,090**		**$2,764,782.69**
				Agreement Type Total:		**2,450,090**		**$2,764,782.69**
				Monthly Total:		**2,450,090**		**$2,641,255.77**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$339.25
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 05/2026	SWG-NV-RNG	62,735	$12.5000	$784,192.50
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$3,629.91
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	210	Demand Charge	KERN	0		$14,694.00
		CHEVRON NATURAL GAS, A DIVISION OF CHEVRON U.S.A., INC.	221	Demand Charge	KERN	0		$15,919.12
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($1,008.71)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($314.10)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 05/2026	SWG-NV-RNG	(62,735)		($1,111,942.38)
		WEAVER AND TIDWELL, L.L.P.	RNG OH1	H1 RNG PURCHASES For 05/2026	SWG-NV-RNG	0		$431.81
				Purchase Type Total:		**0**		**-$294,058.60**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 04/2026	SWG-NV-RNG	2,649	$20.0000	$52,980.00
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 05/2026	SWG-NV-RNG	(110,734)	$20.0000	($2,214,680.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 05/2026	SWG-NV-RNG	110,734	$20.0000	$2,214,680.00
		U.S. VENTURE	RTC01	1 Adjustment For 04/2026	SWG-NV-RNG	(2,649)	$20.0000	($52,980.00)

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SOUTHERT NEVADA
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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
May 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	VMP FIRM			**Purchase Type Total:**		**0**		**$0.00**
				Agreement Type Total:		**0**		**($294,058.60)**
MAINLINE SPOT	SPOT INDEX	CIMA ENERGY LP	K03	Commodity	KERN	464,505	$0.8300	$385,539.15
		CIMA ENERGY LP	K04	Commodity	TWPL	566,643	$0.6700	$379,650.81
		CITADEL ENERGY MARKETING, LLC	K01	Commodity	KERN	52,700	$0.8300	$43,741.00
		CONCORD ENERGY LLC	K05	Commodity	KERN	144,000	$0.9888	$142,380.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	50,000	$0.9250	$46,250.00
		CONCORD ENERGY LLC	K07	Commodity	KERN	46,000	$1.2625	$58,075.00
		CONCORD ENERGY LLC	K08	Commodity	KERN	28,000	$1.2475	$34,930.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	88,000	$1.2188	$107,250.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	10,000	$1.4250	$14,250.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	19,000	$1.3150	$24,985.00
		CONCORD ENERGY LLC	K12	Commodity	KERN	10,000	$1.3200	$13,200.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	60,000	$1.2450	$74,700.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	46,000	$1.2275	$56,465.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	81,000	$1.3408	$108,607.50
		CONCORD ENERGY LLC	K16	Commodity	KERN	112,000	$1.3425	$150,360.00
		CONCORD ENERGY LLC	K17	Commodity	KERN	40,000	$1.4350	$57,400.00
		CONCORD ENERGY LLC	K18	Commodity	KERN	41,000	$1.4250	$58,425.00
		CONCORD ENERGY LLC	K19	Commodity	KERN	87,000	$1.3925	$121,147.50
		NRG BUSINESS MARKETING LLC	K02	Commodity	KERN	310,000	$0.8250	$255,750.00
				Purchase Type Total:		**2,255,848**		**$2,133,105.96**
				Agreement Type Total:		**2,255,848**		**$2,133,105.96**
				Monthly Total:		**2,255,848**		**$1,839,047.36**

CMB WORKPAPERS
SOUTHERT NEVADA
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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$366.34
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2026	SWG-NV-RNG	0		$624.32
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 06/2026	SWG-NV-RNG	56,463	$12.5000	$705,783.49
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($339.25)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($3,629.91)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 06/2026	SWG-NV-RNG	(56,463)		($1,016,428.22)
				Purchase Type Total:		**0**		**-$313,623.23**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 05/2026	SWG-NV-RNG	(7,582)	$20.0000	($151,640.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 06/2026	SWG-NV-RNG	(118,316)	$20.0000	($2,366,320.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 06/2026	SWG-NV-RNG	118,316	$20.0000	$2,366,320.00
		U.S. VENTURE	RTC01	1 Adjustment For 05/2026	SWG-NV-RNG	7,582	$20.0000	$151,640.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**0**		**($313,623.23)**
MAINLINE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K17	Commodity	KERN	95,500	$2.2348	$213,425.00
				Purchase Type Total:		**95,500**		**$213,425.00**
	SPOT INDEX	CIMA ENERGY LP	K03	Commodity	KERN	300,000	$1.4900	$447,000.00

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SOUTHERT NEVADA
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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
June 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT INDEX	CONCORD ENERGY LLC	K04	Commodity	KERN	600,000	$1.4825	$889,500.00
		CONCORD ENERGY LLC	K05	Commodity	KERN	22,000	$1.4925	$32,835.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	21,000	$1.3825	$29,032.50
		CONCORD ENERGY LLC	K07	Commodity	KERN	23,000	$1.4925	$34,327.50
		CONCORD ENERGY LLC	K08	Commodity	KERN	25,000	$1.5925	$39,812.50
		CONCORD ENERGY LLC	K09	Commodity	KERN	104,000	$1.5013	$156,130.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	20,000	$1.3575	$27,150.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	12,000	$1.4550	$17,460.00
		CONCORD ENERGY LLC	K12	Commodity	KERN	20,000	$1.5575	$31,150.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	84,000	$1.6350	$137,340.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	27,000	$2.2900	$61,830.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	30,000	$2.2450	$67,350.00
		CONCORD ENERGY LLC	K16	Commodity	KERN	37,500	$2.2600	$84,750.00
		CONCORD ENERGY LLC	K18	Commodity	KERN	23,000	$1.8975	$43,642.50
		CONCORD ENERGY LLC	K29	Commodity	KERN	27,000	$2.0700	$55,890.00
		CONCORD ENERGY LLC	K30	Commodity	KERN	27,000	$2.2550	$60,885.00
		CONCORD ENERGY LLC	K31	Commodity	KERN	96,000	$1.6175	$155,280.00
		CONCORD ENERGY LLC	K32	Commodity	KERN	12,000	$1.1550	$13,860.00
		CONOCOPHILLIPS COMPANY	K01	Commodity	KERN	150,000	$1.4850	$222,750.00
		KOCH ENERGY SERVICES, LLC	K02	Commodity	KERN	150,000	$1.4825	$222,375.00
				Purchase Type Total:		**1,810,500**		**$2,830,350.00**
				Agreement Type Total:		**1,906,000**		**$3,043,775.00**
CITY GATE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K99	Commodity	KERN	10,000	$2.5500	$25,500.00
				Purchase Type Total:		**10,000**		**$25,500.00**
				Agreement Type Total:		**10,000**		**$25,500.00**
				Monthly Total:		**1,916,000**		**$2,755,651.77**

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2025	SWG-NV-RNG	0		$46.43
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 06/2026	SWG-NV-RNG	0		$192.15
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 03/2026	SWG-NV-RNG	0		$3,003.51
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 12/2025	SWG-NV-RNG	0		$139.28
		BIO ENERGY (OHIO II), LLC	RNG OH	H Reimbursement For 09/2025	SWG-NV-RNG	0		$172.82
		BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 07/2026	SWG-NV-RNG	60,591	$12.5000	$757,390.00
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2026	SWG-NV-RNG	0		($624.32)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($366.34)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 07/2026	SWG-NV-RNG	(60,591)		($1,085,752.14)
		WEAVER AND TIDWELL, L.L.P.	RNG OH1	H1 RNG PURCHASES For 04/2026	SWG-NV-RNG	0		$262.50
				Purchase Type Total:		**0**		**-$325,536.11**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 07/2026	SWG-NV-RNG	(119,581)	$20.0000	($2,391,620.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 06/2026	SWG-NV-RNG	(1,265)	$20.0000	($25,300.00)
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 07/2026	SWG-NV-RNG	119,581	$20.0000	$2,391,620.00

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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	VMP FIRM	U.S. VENTURE	RTC01	1 Adjustment For 06/2026	SWG-NV-RNG	1,265	$20.0000	$25,300.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**0**		**($325,536.11)**
MAINLINE SPOT	SPOT INDEX	CIMA ENERGY LP	K01	Commodity	KERN	310,000	$2.3200	$719,200.00
		CITADEL ENERGY MARKETING, LLC	K04	Commodity	KERN	310,000	$2.3300	$722,300.00
		CONCORD ENERGY LLC	K05	Commodity	KERN	16,000	$0.7600	$12,160.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	16,000	$0.9750	$15,600.00
		CONCORD ENERGY LLC	K07	Commodity	KERN	108,000	$0.9675	$104,490.00
		CONCORD ENERGY LLC	K08	Commodity	KERN	10,000	$1.6900	$16,900.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	63,000	$1.9867	$125,160.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	69,000	$1.9225	$132,652.50
		CONCORD ENERGY LLC	K12	Commodity	KERN	69,000	$2.3917	$165,025.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	32,000	$2.4375	$78,000.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	80,000	$2.4750	$198,000.00
		CONCORD ENERGY LLC	K15	Commodity	KERN	24,000	$2.6125	$62,700.00
		CONCORD ENERGY LLC	K16	Commodity	KERN	15,000	$2.6375	$39,562.50
		CONCORD ENERGY LLC	K17	Commodity	KERN	60,000	$2.5788	$154,725.00
		CONCORD ENERGY LLC	K18	Commodity	KERN	9,000	$2.5450	$22,905.00
		CONCORD ENERGY LLC	K19	Commodity	KERN	8,000	$2.4325	$19,460.00
		CONCORD ENERGY LLC	K20	Commodity	KERN	8,000	$2.4250	$19,400.00
		CONCORD ENERGY LLC	K21	Commodity	KERN	15,000	$2.4800	$37,200.00
		CONOCOPHILLIPS COMPANY	K03	Commodity	KERN	310,000	$2.3150	$717,650.00
		NRG BUSINESS MARKETING LLC	K02	Commodity	KERN	155,000	$2.3150	$358,825.00
				Purchase Type Total:		**1,687,000**		**$3,721,915.00**
				Agreement Type Total:		**1,687,000**		**$3,721,915.00**
				Monthly Total:		**1,687,000**		**$3,396,378.89**

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SOUTHERT NEVADA
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Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE FIRM	INDEX FIRM	BIO ENERGY (OHIO II), LLC	RNG OH	H RNG PURCHASES For 08/2026	SWG-NV-RNG	64,521		$809,086.98
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM RNG SALES For 08/2026	SWG-NV-RNG	(64,521)		($1,129,904.80)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 03/2026	SWG-NV-RNG	0		($3,003.51)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 12/2025	SWG-NV-RNG	0		($139.28)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 09/2025	SWG-NV-RNG	0		($172.82)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2026	SWG-NV-RNG	0		($192.15)
		CITADEL ENERGY MARKETING, LLC	RNGCEM	EM Reimbursement For 06/2025	SWG-NV-RNG	0		($46.43)
				Purchase Type Total:		**0**		**-$324,372.01**
	VMP FIRM	REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 Adjustment For 07/2026	SWG-NV-RNG	(5,234)	$20.0000	($104,680.00)
		REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA	RTC02	2 RNG SALES For 08/2026	SWG-NV-RNG	(124,815)	$20.0000	($2,496,300.00)
		U.S. VENTURE	RTC01	1 Adjustment For 07/2026	SWG-NV-RNG	5,234	$20.0000	$104,680.00
		U.S. VENTURE	RTC01	1 RNG PURCHASES For 08/2026	SWG-NV-RNG	124,815	$20.0000	$2,496,300.00
				Purchase Type Total:		**0**		**$0.00**
				Agreement Type Total:		**0**		**($324,372.01)**
MAINLINE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K08	Commodity	KERN	17,500	$2.6000	$45,500.00

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SOUTHERT NEVADA
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Southwest Gas Corporation
SOUTHERN NEVADA RATE JURISDICTION
August 2026

Gas Purchases

Gas Transaction System

Agreement Type	Purchase Type	Supplier	Pkg #	Charge Type	Pipe	Purchase Dth	Unit Price /Dth	Paid Supplier $
MAINLINE SPOT	SPOT FIXED	CONCORD ENERGY LLC	K15	Commodity	KERN	12,000	$3.1800	$38,160.00
				Purchase Type Total:		**29,500**		**$83,660.00**
	SPOT INDEX	CITADEL ENERGY MARKETING, LLC	K01	Commodity	KERN	1,085,000	$2.4750	$2,685,375.00
		CONCORD ENERGY LLC	K02	Commodity	KERN	39,000	$2.4650	$96,135.00
		CONCORD ENERGY LLC	K03	Commodity	KERN	16,000	$2.4625	$39,400.00
		CONCORD ENERGY LLC	K04	Commodity	KERN	15,000	$2.4150	$36,225.00
		CONCORD ENERGY LLC	K05	Commodity	KERN	21,000	$2.5400	$53,340.00
		CONCORD ENERGY LLC	K06	Commodity	KERN	55,538	$2.4891	$138,241.92
		CONCORD ENERGY LLC	K07	Commodity	KERN	88,000	$2.5738	$226,490.00
		CONCORD ENERGY LLC	K09	Commodity	KERN	71,400	$2.5250	$180,285.00
		CONCORD ENERGY LLC	K10	Commodity	KERN	12,000	$2.6600	$31,920.00
		CONCORD ENERGY LLC	K11	Commodity	KERN	14,000	$2.9125	$40,775.00
		CONCORD ENERGY LLC	K12	Commodity	KERN	16,000	$2.8850	$46,160.00
		CONCORD ENERGY LLC	K13	Commodity	KERN	76,000	$2.8538	$216,885.00
		CONCORD ENERGY LLC	K14	Commodity	KERN	24,500	$3.1925	$78,216.25
		CONCORD ENERGY LLC	K16	Commodity	KERN	124,000	$2.8850	$357,740.00
		CONCORD ENERGY LLC	K17	Commodity	KERN	32,000	$3.4075	$109,040.00
		CONCORD ENERGY LLC	K18	Commodity	KERN	32,000	$3.3750	$108,000.00
				Purchase Type Total:		**1,721,438**		**$4,444,228.17**
				Agreement Type Total:		**1,750,938**		**$4,527,888.17**
CITY GATE SPOT	SPOT FIXED	CIMA ENERGY LP	K98	Commodity	KERN	15,000	$4.4000	$66,000.00
		CIMA ENERGY LP	K99	Commodity	KERN	10,000	$3.0000	$30,000.00
				Purchase Type Total:		**25,000**		**$96,000.00**
				Agreement Type Total:		**25,000**		**$96,000.00**
				Monthly Total:		**1,775,938**		**$4,299,516.16**

CMB WORKPAPERS
SOUTHERT NEVADA
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Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	11/01/25	11/30/25	1	14,000	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	177	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	12/01/25	12/31/25	1	83,925	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	178	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	01/01/26	01/31/26	1	83,925	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	179	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	02/01/26	02/28/26	1	67,500	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	180	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	04/01/26	04/30/26	1	13,000	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	181	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	CITADEL	10/01/26	10/31/26	1	21,000	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.035	Approved	17-32-SNV	182	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	BPENERGY	01/01/26	01/31/26	1	31,075	BLUE DIAMOND	0.0000	GDC-CG-KRN Midpoint + $0.005	Approved	18-6-SNV	183	VSA1
2025	SONV	INDEX	05/15/17	SOUTHERN	BPENERGY	01/01/26	01/31/26	1	31,075	BLUE DIAMOND	0.0000	COMPARISON INDEX (See Exhibit)	Approved	18-6-SNV	184	VSA1
2025	SONV	INDEX	01/03/20	SOUTHERN	BPENERGY	11/01/25	04/30/26	6	50,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.025	Approved	21-4-SNV	206	SCF3
2025	SONV	INDEX	01/03/20	SOUTHERN	BPENERGY	10/01/26	10/31/26	1	16,900	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.025	Approved	21-4-SNV	207	SCF3
2025	SONV	INDEX	01/23/20	SOUTHERN	CHEVRON NAT	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	E-Mailed	21-5-SNV	211	SCF3
2025	SONV	INDEX	01/23/20	SOUTHERN	CHEVRON NAT	05/01/26	05/31/26	1	9,800	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	E-Mailed	21-6-SNV	221	SCF3
2025	SONV	INDEX	01/23/20	SOUTHERN	CHEVRON NAT	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	E-Mailed	21-6-SNV	222	SCF3
2025	SONV	INDEX	01/27/20	SOUTHERN	CONOCOPHIL	11/01/25	03/31/26	5	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	21-7-SNV	223	SCF3
2025	SONV	INDEX	01/27/20	SOUTHERN	CONOCOPHIL	04/01/26	04/30/26	1	29,700	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	21-7-SNV	224	SCF3
2025	SONV	INDEX	11/20/24	SOUTHERN	BPENERGY	11/01/25	03/31/26	5	10,500	TWPL BLANCO		INF-EP-SJB + $0.165	Approved	25-3-SNV	227	DCC1
2025	SONV	INDEX	12/19/24	SOUTHERN	BOARDWALK	11/01/25	03/31/26	5	7,500	FTMUDDYPOOL		INF-NW-RKY + $0.09	Approved	25-12-SNV	236	DCC1
2025	SONV	INDEX	12/20/24	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	7,500	FTMUDDYPOOL		INF-NW-RKY + $0.125	Approved	25-14-SNV	238	DCC1
2025	SONV	INDEX	01/15/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	15,000	FTMUDDYPOOL		INF-NW-RKY + $0.1225	Approved	25-19-SNV	242	DCC1
2025	SONV	INDEX	02/19/25	SOUTHERN	VITOL INC.	12/01/25	03/31/26	4	20,000	FTMUDDYPOOL		INF-NW-RKY + $0.12	Approved	25-21-SNV	244	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	4,100	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.015	Approved	24-106-SNV	433	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	4,100	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	434	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	4,100	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	435	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	4,100	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	436	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	4,100	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	437	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.015	Approved	24-106-SNV	438	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	439	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	440	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	441	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-106-SNV	442	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint	Approved	24-107-SNV	448	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	449	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	450	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	451	DCC1

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Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	452	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	TOP-NEV		GDC-CG-KRN Midpoint	Approved	24-107-SNV	453	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	454	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	455	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	456	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	457	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	MOJAVE		GDC-CG-KRN Midpoint	Approved	24-107-SNV	458	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	459	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	460	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	461	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	04/01/26	04/30/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	462	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint	Approved	24-107-SNV	471	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	472	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	473	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	474	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	475	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	TOP-NEV		GDC-CG-KRN Midpoint	Approved	24-107-SNV	476	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	477	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	478	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	479	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	480	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	MOJAVE		GDC-CG-KRN Midpoint	Approved	24-107-SNV	481	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	482	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	483	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	484	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CIMA ENERGY	10/01/26	10/31/26	1	5,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	24-107-SNV	485	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	NRGBMLLC	10/01/26	10/31/26	1	15,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.035	Approved	24-110-SNV	467	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	CITADEL	10/01/26	10/31/26	1	35,600	BLUE DIAMOND		GDC-CG-KRN Highpoint - $0.01	Approved	25-26-SNV	295	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	296	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	297	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	298	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	299	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	302	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	300	DCC1

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Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	301	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	303	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	304	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	305	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	306	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	307	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	308	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	309	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	312	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	310	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	311	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	313	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	314	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	315	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	316	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	317	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	318	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	319	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	320	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		GDC-CA-SCA Midpoint + $0.2	Approved	25-27-SNV	321	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	322	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	323	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	324	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-27-SNV	325	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	326	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	327	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	328	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	329	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	330	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	331	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	332	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	333	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	334	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	335	DCC1

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Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	336	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	337	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	338	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	339	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	03/01/26	04/30/26	2	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	340	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	341	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	342	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	343	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	344	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	MOJAVE		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	345	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	346	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	347	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	348	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	349	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	350	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		GDC-CA-SCA Midpoint + $0.15	Approved	25-28-SNV	351	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	352	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	353	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	354	DCC1
2025	SONV	INDEX	03/13/25	SOUTHERN	TENASKA NEW	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-28-SNV	355	DCC1
2025	SONV	INDEX	03/17/25	SOUTHERN	CHEVRON NAT	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.025	Approved	24-112-SNV	513	DCC1
2025	SONV	INDEX	03/17/25	SOUTHERN	CHEVRON NAT	10/01/26	10/31/26	1	10,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.0275	Approved	24-113-SNV	514	DCC1
2025	SONV	INDEX	03/17/25	SOUTHERN	CHEVRON NAT	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.025	Approved	24-112-SNV	514	DCC1
2025	SONV	INDEX	03/18/25	SOUTHERN	CHEVRON NAT	10/01/26	10/31/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.02	Approved	24-109-SNV	465	DCC1
2025	SONV	INDEX	03/18/25	SOUTHERN	CHEVRON NAT	04/01/26	04/30/26	1	5,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.02	Approved	24-109-SNV	464	DCC1
2025	SONV	INDEX	03/26/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	14,000	TWPL SAN JUAN POO		INF-EP-SJB + $0.07	Approved	25-29-SNV	515	DCC1
2025	SONV	INDEX	04/16/25	SOUTHERN	WWM	11/01/25	03/31/26	5	13,000	FTMUDDYPOOL		INF-NW-RKY + $0.0625	Approved	25-32-SNV	518	DCC1
2025	SONV	INDEX	05/20/25	SOUTHERN	BPENERGY	12/01/25	02/28/26	3	22,000	FTMUDDYPOOL		INF-NW-RKY + $0.12	Approved	25-35-SNV	521	DCC1
2025	SONV	INDEX	06/17/25	SOUTHERN	CIMA ENERGY	12/01/25	01/31/26	2	16,000	FTMUDDYPOOL		INF-NW-RKY + $0.1175	Approved	25-39-SNV	539	DCC1
2025	SONV	INDEX	06/17/25	SOUTHERN	CIMA ENERGY	01/01/26	03/31/26	3	2,500	FTMUDDYPOOL		INF-NW-RKY + $0.085	Approved	25-38-SNV	538	DCC1
2025	SONV	INDEX	07/16/25	SOUTHERN	CIMA ENERGY	11/01/25	02/28/26	4	10,000	TWPL BLANCO		INF-EP-SJB + $0.155	Approved	25-44-SNV	570	JPC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-54-SNV	708	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-54-SNV	707	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.3	Approved	25-54-SNV	704	DCC1

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Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.3	Approved	25-54-SNV	701	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.3	Approved	25-54-SNV	700	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.3	Approved	25-54-SNV	702	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		GDC-KR-OPL Midpoint + $0.3	Approved	25-55-SNV	608	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-55-SNV	613	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-55-SNV	611	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		GDC-KR-OPL Midpoint + $0.3	Approved	25-55-SNV	609	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		GDC-KR-OPL Midpoint + $0.3	Approved	25-55-SNV	606	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		GDC-KR-OPL Midpoint + $0.3	Approved	25-55-SNV	607	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		GDC-KR-OPL Midpoint + $0.3	Approved	25-55-SNV	610	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-55-SNV	612	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-55-SNV	614	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.3	Approved	25-54-SNV	703	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-54-SNV	705	DCC1
2025	SONV	INDEX	08/01/25	SOUTHERN	CIMA ENERGY	11/01/25	03/31/26	5	5,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-54-SNV	706	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	15,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-63-SNV	733	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	15,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-63-SNV	732	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	15,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-63-SNV	731	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	15,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-63-SNV	730	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	15,000	BLUE DIAMOND		GDC-CG-KRN Midpoint	Approved	25-63-SNV	729	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	CONOCOPHIL	12/01/25	02/28/26	3	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-42-SNV	564	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	CONOCOPHIL	12/01/25	02/28/26	3	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-42-SNV	563	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	CONOCOPHIL	12/01/25	02/28/26	3	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-42-SNV	562	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	WWM	11/01/25	03/31/26	5	15,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.055	Approved	25-64-SNV	734	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	CONOCOPHIL	12/01/25	02/28/26	3	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-42-SNV	560	DCC1
2025	SONV	INDEX	08/11/25	SOUTHERN	CONOCOPHIL	12/01/25	02/28/26	3	30,000	TOP-NEV		COMPARISON INDEX (See Exhibit)	Approved	25-42-SNV	561	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	BPENERGY	12/01/25	12/31/25	1	32,200	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.025	Approved	25-93-SNV	787	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CHEVRON NAT	11/01/25	03/31/26	5	10,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-98-SNV	797	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CHEVRON NAT	11/01/25	02/28/26	4	5,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.05	Approved	25-97-SNV	796	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	02/01/26	02/28/26	1	5,900	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.0275	Approved	25-96-SNV	795	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	11/01/25	11/30/25	1	9,000	BLUE DIAMOND		GDC-CG-KRN Midpoint + $0.0275	Approved	25-96-SNV	794	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	03/01/26	03/31/26	1	1,500	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.02	Approved	25-95-SNV	793	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	11/01/25	02/28/26	4	10,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.02	Approved	25-95-SNV	792	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	12/01/25	02/28/26	3	10,000	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.05	Approved	25-94-SNV	791	DCC1

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Order By: WINTER_PERIOD, JURISDICTION, ACCEPTANCE_DATE

Portfolio Purchases

Gas Transaction System

Winter	Juris	Bid Type	Accept Date	System Code	Supplier	Start Date	End Date	Num Mths	Daily Vol	Receipt Point	Basis	Price	Current Status	Exhibit Number	Pkg	Buyer
2025	SONV	INDEX	09/15/25	SOUTHERN	CIMA ENERGY	11/01/25	11/30/25	1	8,800	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.05	Approved	25-94-SNV	790	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	BPENERGY	02/01/26	02/28/26	1	30,300	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.025	Approved	25-93-SNV	789	DCC1
2025	SONV	INDEX	09/15/25	SOUTHERN	BPENERGY	01/01/26	01/31/26	1	15,900	FTMUDDYPOOL		GDC-KR-OPL Midpoint + $0.025	Approved	25-93-SNV	788	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		GDC-CG-KRN Midpoint	Approved	25-66-SNV	740	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-66-SNV	744	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-66-SNV	743	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-66-SNV	742	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	ARMENERGY	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-66-SNV	741	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	GLENCORE	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		GDC-CG-KRN Midpoint	Approved	25-65-SNV	735	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	GLENCORE	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-65-SNV	739	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	GLENCORE	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-65-SNV	738	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	GLENCORE	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-65-SNV	737	DCC1
2025	SONV	INDEX	09/16/25	SOUTHERN	GLENCORE	11/01/25	03/31/26	5	25,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-65-SNV	736	DCC1
2025	SONV	INDEX	09/18/25	SOUTHERN	KOCH ENERGY	12/01/25	02/28/26	3	30,000	FTMUDDYPOOL		COMPARISON INDEX (See Exhibit)	Approved	25-107-SNV	813	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	HILCORPROC	12/01/25	12/31/25	1	10,000	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.01	Approved	25-115-SNV	830	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	HILCORPROC	11/01/25	11/30/25	1	3,970	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.01	Approved	25-115-SNV	829	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	SPOTLIGHT	11/01/25	03/31/26	5	20,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-43-SNV	569	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	SPOTLIGHT	11/01/25	03/31/26	5	20,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-43-SNV	568	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	SPOTLIGHT	11/01/25	03/31/26	5	20,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-43-SNV	567	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	SPOTLIGHT	11/01/25	03/31/26	5	20,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-43-SNV	566	DCC1
2025	SONV	INDEX	10/03/25	SOUTHERN	SPOTLIGHT	11/01/25	03/31/26	5	20,000	BLUE DIAMOND		COMPARISON INDEX (See Exhibit)	Approved	25-43-SNV	565	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CIMA ENERGY	01/01/26	02/28/26	2	10,000	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.05	Approved	25-128-SNV	845	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CIMA ENERGY	12/01/25	12/31/25	1	7,640	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.05	Approved	25-128-SNV	844	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CIMA ENERGY	11/01/25	11/30/25	1	10,000	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.05	Approved	25-128-SNV	843	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CONOCOPHIL	02/01/26	02/28/26	1	3,120	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.06	Approved	25-123-SNV	838	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CONOCOPHIL	01/01/26	01/31/26	1	10,000	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.06	Approved	25-122-SNV	837	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CONOCOPHIL	01/01/26	01/31/26	1	10,140	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.06	Approved	25-121-SNV	836	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CIMA ENERGY	03/01/26	03/31/26	1	7,540	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.05	Approved	25-128-SNV	846	DCC1
2025	SONV	INDEX	10/07/25	SOUTHERN	CONOCOPHIL	01/01/26	01/31/26	1	10,260	TWPL SAN JUAN POO		GDC-TW-SJ Midpoint + $0.06	Approved	25-120-SNV	835	DCC1

CMB WORKPAPERS
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SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
OCTOBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - September 2025				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 770,915	1
2	SGTC - Firm Reservation			20,176	2
3	SPIRESTRGW - Storage Reservation			250,000	3
4	Total Reservation Charges			$ 1,041,091	4
	Spot Purchases				
5	CIMA Energy LP	3,000,000	$ 0.23400	$ 702,000	5
6	Citadel Energy Marketing, LLC	8,250,000	0.23436	1,933,500	6
7	Concord Energy LLC	8,758,730	0.28212	2,471,032	7
8	Spire Marketing, INC.	735,860	0.23375	172,007	8
9	Total Interruptible Purchases	20,744,590	$ 0.25445	$ 5,278,539	9
	Term Purchases				
10	Regional Transportation Commission of Southern Nevada - RNG Sales 08.25	(3,850)	$ 2.00000	$ (7,700)	10
11	Regional Transportation Commission of Southern Nevada - RNG Sales 09.25	(1,220,380)	2.00000	(2,440,760)	11
12	U.S. Venture - RNG Purchases 08.25	3,850	2.00000	7,700	12
13	U.S. Venture - RNG Purchases 09.25	1,220,380	2.00000	2,440,760	13
14	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/24	0		1,072	14
15	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25	0		1,223	15
16	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	0		103	16
17	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 09/25	558,970	1.24999	698,709	17
18	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	0		744	18
19	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 03/25	0		(2,849)	19
20	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 06/25	0		(115)	20
21	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 09/25	(558,970)	1.74145	(973,417)	21
22	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 09/25	0		(384)	22
23	Total Firm Purchases	0	$ -	$ (274,915)	23
24	Total Purchases	20,744,590	$ 0.24120	$ 5,003,624	24
	Other				
25	SN Gas Injection (-)	(324,830)	$ 0.27440	$ (89,133)	25
26	Total Other	(324,830)	$ 0.27440	$ (89,133)	26
	Variable Transportation				
27	Kern - Base Usage			$ 7,923	27
28	Kern - ACA			2,855	28
29	SGTC - Volumetric Charges			13,464	29
30	SGTC - ACA			1,303	30
31	SPIRESTRGW - O&M Storage Injection Charge			487	31
32	Total Variable Transportation			$ 26,032	32
33	Total Gas Cost	20,419,760	$ 0.29293	$ 5,981,614	33

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
NOVEMBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - October 2025				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 796,612	1
2	SGTC - Firm Reservation			20,176	2
3	SPIRESTRGW - Storage Reservation			250,000	3
4	TWPL - Firm Reservation			202,275	4
5	Total Reservation Charges			$ 1,269,063	5
	Spot Purchases				
6	BP Energy Company	3,100,000	$ 0.23900	$ 740,900	6
7	Castleton Commodities Merchant Trading, L.P.	1,986,020	0.23626	469,219	7
8	Chevron Natural Gas - Commodity	29,000	0.22900	6,641	8
9	CIMA Energy LP	3,845,000	0.23110	888,594	9
10	Citadel Energy Marketing, LLC	4,650,000	0.24975	1,161,338	10
11	Concord Energy LLC	8,182,500	0.22668	1,854,828	11
12	EDF Trading North America, LLC	29,000	0.23700	6,873	12
13	Koch Energy Services, LLC	729,690	0.24975	182,240	13
14	Tenaska Marketing Ventures	29,000	0.24425	7,083	14
15	United Energy Trading, LLC	58,000	0.25600	14,848	15
16	WWM Logistics, LLC	1,548,910	0.24950	386,453	16
17	Total Interruptible Purchases	24,187,120	$ 0.23645	$ 5,719,016	17
	Term Purchases				
18	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25			$ 2,439	18
19	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25			522	19
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25			403	20
21	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 10/25	593,780	$ 1.24999	742,219	21
22	BP Energy Company - Demand Charge			26,769	22
23	Chevron Natural Gas - Demand Charge			46,152	23
24	CIMA Energy LP - Demand Charge			11,625	24
25	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 12/24			(1,072)	25
26	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 03/25			(1,223)	26
27	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 06/25			(103)	27
28	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 09/25			(744)	28
29	Citadel Energy Marketing, LLC - Demand Charge			22,785	29
30	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 10/25	(593,780)	1.77262	(1,052,547)	30
31	NRG Business Marketing LLC - Demand Charge			13,950	31
32	Regional Transportation Commission of Southern Nevada - RNG Sales 09.25	77,220	2.00000	154,440	32
33	Regional Transportation Commission of Southern Nevada - RNG Sales 10.25	(1,143,160)	2.00000	(2,286,320)	33
34	U.S. Venture - RNG Purchases 09.25	(77,220)	2.00000	(154,440)	34
35	U.S. Venture - RNG Purchases 10.25	1,143,160	2.00000	2,286,320	35
36	Total Firm Purchases	0	$ -	$ (188,824)	36
37	Total Purchases	24,187,120	$ 0.22864	$ 5,530,192	37
	Other				
38	SNV Gas Withdrawal(+)	210,000	$ 0.35635	$ 74,834	38
39	SNV Gas Injection (-)	(127,540)	0.23487	(29,955)	39
40	Total Other	82,460	$ 0.54424	$ 44,878	40
	Variable Transportation				
41	Kern - Base Usage			$ 6,410	41
42	Kern - ACA			2,555	42
43	SGTC - Volumetric Charges			16,146	43
44	SGTC - ACA			1,674	44
45	SGTC - Hourly Peaking - HPS			618	45
46	SGTC - Hourly Peaking - HPS 08/25			0	46
47	SPIRESTRGW - O&M Storage Injection Charge			191	47
48	SPIRESTRGW - O&M Storage Withdrawal Charge			210	48
49	TWPL - Base Usage			4,856	49
50	TWPL - ACA			1,041	50
51	Total Variable Transportation			$ 33,700	51
52	Total Gas Cost	24,269,580	$ 0.28339	$ 6,877,834	52

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
DECEMBER 2025, AS RECORDED

Line No.	Description	Volumes in Therms		Per Unit Cost		Total Cost	Line No.
	(a)	(b)		(c)		(d)	
	Actual Gas Costs - November 2025						
	Reservation Charges						
1	Kern River - Glencore - Capacity Release True-Up				$	(112,500)	1
2	Kern River - Armen Energy - Capacity Release True-Up					(67,100)	2
3	Kern River - Spotlight - Capacity Release True-Up					(68,734)	3
4	Kern 15 Year Reservation Charge					1,549,819	4
5	SGTC - Firm Reservation					20,176	5
6	SPIRESTRGW - Storage Reservation					250,000	6
7	TWPL - Firm Reservation					413,250	7
8	Total Reservation Charges					1,984,911	8
	Spot Purchases						
9	Castleton Commodities Merchant Trading, L.P.	1,639,860	$	0.34757	$	569,961	9
10	CIMA Energy LP	195,000		0.24600		47,970	10
11	Concord Energy LLC	6,245,000		0.34098		2,129,400	11
12	Hilcorp Energy Development LP	1,664,800		0.33057		550,329	12
13	Koch Energy Services LLC	534,810		0.23352		124,887	13
14	Koch Energy Services LLC - K05 Pricing Def 11/25	-				11,025	14
15	Spotlight Energy LLC	63,390		0.30025		19,033	15
16	Total Interruptible Purchases	10,342,860	$	0.33382		3,452,604	16
	Term Purchases						
17	Regional Transportation Commission of Southern Nevada - RNG Sales 10/25	(2,760)	$	2.00000	$	(5,520)	17
18	Regional Transportation Commission of Southern Nevada - RNG Sales 11/25	(1,145,920)		2.00000		(2,291,840)	18
19	U.S. Venture - RNG Purchases 10/25	2,760		2.00000		5,520	19
20	U.S. Venture - RNG Purchases 11/25	1,145,920		2.00000		2,291,840	20
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25	-				2,019	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-				2,962	22
23	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-				244	23
24	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 11/25	644,960		1.25000		806,203	24
25	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 11/25	-				2,189	25
26	BP Energy Company - Commodity	3,150,000		0.28650		902,475	26
27	BP Energy Company - Demand Charge	-				82,500	27
28	Chevron Natural Gas - Demand Charge	-				50,940	28
29	CIMA Energy LP - Buyer's Liquidated Damage	-				(2)	29
30	CIMA Energy LP - Commodity	13,936,350		0.29110		4,056,821	30
31	CIMA Energy LP - Demand Charge	-				86,700	31
32	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 03/25	-				(2,439)	32
33	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 06/25	-				(522)	33
34	Citadel Energy Marketing, LLC - RNGOH Reimbursement for 09/25	-				(403)	34
35	Citadel Energy Marketing, LLC - Demand Charge	-				14,700	35
36	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 11/25	(644,960)		1.89913		(1,224,863)	36
37	ConocoPhillips Company - Demand Charge	-				63,000	37
38	Hilcorp Energy Development. L.P. - Commodity	973,100		0.29905		291,001	38
39	Hilcorp Energy Development. L.P. - Demand Charge	-				11,910	39
40	Spire Marketing, Inc. - Commodity	2,249,990		0.29900		672,747	40
41	WWM Logistics, LLC - Commodity	3,900,000		0.29625		1,155,375	41
42	WWM Logistics, LLC - Demand Charge	-				14,625	42
43	Total Firm Purchases	24,209,440	$	0.28866		6,988,181	43
44	Total Purchases	34,552,300	$	0.30217		10,440,785	44
	Other						
45	SNV Gas Withdrawal(+)	1,075,000	$	0.35467	$	381,270	45
46	SN Gas Injection (-)	(227,340)		0.33322		(75,755)	46
47	Total Other	847,660	$	0.36042		305,515	47
	Variable Transportation						
48	Kern - Base Usage				$	7,813	48
49	Kern - ACA					3,246	49
50	SGTC - Volumetric Charges					2,399	50
51	SGTC - ACA					23,143	51
52	SPIRESTRGW - O&M Storage Injection Charge					341	52
53	SPIRESTRGW - O&M Storage Withdrawal Charge					1,075	53
54	TWPL - Base Usage					9,387	54
55	TWPL - ACA					2,011	55
56	Total Variable Transportation					49,414	56
57	Total Gas Cost	35,399,960	$	0.36104		12,780,626	57

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
JANUARY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - December 2025				
	Reservation Charges				
1	Kern River - Glencore - Capacity Release True-Up			$ (116,250)	1
2	Kern River - Armen Energy - Capacity Release True-Up			(68,870)	2
3	Kern River - Spotlight - Capacity Release True-Up			(65,290)	3
4	Kern 15 Year Reservation Charge			2,005,516	4
5	SGTC - Firm Reservation			20,176	5
6	SPIRESTRGW - Storage Reservation			250,000	6
7	TWPL - Firm Reservation			763,251	7
8	TWPL - ConocoPhillips - Capacity Release True-Up			(22,516)	8
9	Total Reservation Charges			$ 2,766,017	9
	Spot Purchases				
10	Concord Energy LLC	1,290,000	$ 0.33965	$ 438,150	10
11	Castleton Commodities Merchant Trading, L.P.	2,299,930	0.38596	887,681	11
12	Concord Energy LLC	8,540,000	0.30384	2,594,783	12
13	Hilcorp Energy Development LP	2,976,610	0.29661	882,879	13
14	Sequent Energy Management LLC	100,000	0.43225	43,225	14
15	Total Interruptible Purchases	15,206,540	$ 0.31873	$ 4,846,717	15
	Term Purchases				
16	Regional Transportation Commission of Southern Nevada - RNG Sales 11/25	89,250	$ 2.00000	$ 178,500	16
17	Regional Transportation Commission of Southern Nevada - RNG Sales 12/25	(1,056,670)	2.00000	(2,113,340)	17
18	U.S. Venture - RNG Purchases 11/25	(89,250)	2.00000	(178,500)	18
19	U.S. Venture - RNG Purchases 12/25	1,056,670	2.00000	2,113,340	19
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/25	-		1,344	20
21	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		898	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		417	22
23	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 12/25	620,800	1.25000	776,003	23
24	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		159	24
25	BP Energy Company - Commodity	10,074,990	0.46758	4,710,833	25
26	BP Energy Company - Demand Charge	-		165,106	26
27	Chevron Natural Gas - Demand Charge	-		52,638	27
28	CIMA Energy LP - Commodity	19,348,170	0.46490	8,994,956	28
29	CIMA Energy LP - Demand Charge	-		73,842	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25	-		(2,019)	30
31	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(2,962)	31
32	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(244)	32
33	Citadel Energy Marketing, LLC - Demand Charge	-		91,059	33
34	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 12/25	(620,800)	1.93299	(1,200,002)	34
35	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(2,189)	35
36	ConocoPhillips Company - Demand Charge	-		65,100	36
37	Hilcorp Energy Development. L.P. - Commodity	2,947,080	0.29712	875,645	37
38	Hilcorp Energy Development. L.P. - Demand Charge	-		31,000	38
39	KOCH Energy Services LLC - Demand Charge	-		93,000	39
40	Spire Marketing, Inc. - Commodity	2,325,000	0.46700	1,085,775	40
41	Vitol Inc	6,199,970	0.47000	2,913,986	41
42	WWM Logistics, LLC - Commodity	4,029,180	0.46425	1,870,547	42
43	WWM Logistics, LLC - Demand Charge	-		15,113	43
44	Total Firm Purchases	44,924,390	$ 0.45877	$ 20,610,004	44
45	Total Purchases	60,130,930	$ 0.42335	$ 25,456,721	45
	Other				
46	SNV Gas Withdrawal(+)	990,000	$ 0.35409	$ 350,549	46
47	SNV Gas Injection (-)	(323,630)	0.33706	(109,082)	47
48	SNV LNG Inventory Adjustment (-)	(10)	0.46600	(5)	48
49	Total Other	666,360	$ 0.36236	$ 241,462	49
	Variable Transportation				
50	Kern Base Usage			$ 14,525	50
51	Kern ACA			6,592	51
52	SGTC - ACA			2,831	52
53	SGTC - Volumetric Charges			27,313	53
54	SGTC - Hourly Peaking - HPS			142	54
55	SPIRESTRGW - O&M Storage Injection Charge			485	55
56	SPIRESTRGW - O&M Storage Withdrawal Charge			990	56
57	TWPL - Base Usage			11,365	57
58	TWPL - ACA			2,435	58
59	Total Variable Transportation			$ 66,679	59
60	Total Gas Cost	60,797,290	$ 0.46928	$ 28,530,879	60

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
FEBRUARY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - January 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 1,837,621	1
2	Kern River - Glencore - Capacity Release True-Up			(116,250)	2
3	Kern River - Armen Energy - Capacity Release True-Up			(15,500)	3
4	Kern River - Spotlight - Capacity Release True-Up			(60,612)	4
5	SGTC - Firm Reservation			20,176	5
6	SPIRESTRGW - Storage Reservation			250,000	6
7	TWPL - Firm Reservation			949,344	7
8	TWPL - ConocoPhillips - Capacity Release True-Up			(5,452)	8
9	Total Reservation Charges			$ 2,859,327	9
	Spot Purchases				
10	BP Energy Company	200,000	$ 0.45000	$ 90,000	10
11	CIMA Energy LP	250,000	0.24500	61,250	11
12	Concord Energy LLC	850,000	0.30988	263,400	12
13	BP Energy Company	660,000	0.24414	161,135	13
14	Castleton Commodities Merchant Trading LP	3,161,050	0.24953	788,778	14
15	Chevron Natural Gas	49,640	0.20725	10,288	15
16	CIMA Energy LP	985,000	1.27718	1,258,025	16
17	Citigroup Energy Inc	100,000	0.23263	23,263	17
18	Concord Energy LLC	8,610,000	0.23616	2,033,353	18
19	ConocoPhillips Company	90,000	0.22900	20,610	19
20	EDF Trading North America LLC	380,000	0.75138	285,525	20
21	Hilcorp San Juan LP	5,167,530	0.21336	1,102,544	21
22	Koch Energy Services LLC	1,547,430	0.21600	334,249	22
23	Mieco LLC	100,000	0.63350	63,350	23
24	Sequent Energy Management LLC	100,000	0.23050	23,050	24
25	Tenaska Marketing Ventures	50,000	0.19175	9,588	25
26	Total Interruptible Purchases	22,300,650	$ 0.29275	$ 6,528,406	26
	Term Purchases				
27	Regional Transportation Commission of Southern Nevada - RNG Sales 12/25	(3,430)	$ 2.00000	$ (6,860)	27
28	Regional Transportation Commission of Southern Nevada - RNG Sales 01/26	(1,060,100)	2.00000	(2,120,200)	28
29	U.S. Venture - RNG Purchases 12/25	3,430	2.00000	6,860	29
30	U.S. Venture - RNG Purchases 01/26	1,060,100	2.00000	2,120,200	30
31	ARM Energy Management LLC	550,000	1.50723	828,975	31
32	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		307	32
33	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		1,299	33
34	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		686	34
35	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 01/26	628,840	1.25001	786,056	35
36	BP Energy Company - Commodity	11,170,000	0.46802	5,227,761	36
37	BP Energy Company - Demand Charge	-		192,115	37
38	Chevron Natural Gas - Commodity	550,000	1.65427	909,850	38
39	Chevron Natural Gas - Demand Charge	-		52,638	39
40	CIMA Energy LP - Commodity	21,894,110	0.43193	9,456,698	40
41	CIMA Energy LP - Demand Charge	-		77,500	41
42	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/25	-		(1,344)	42
43	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(898)	43
44	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(417)	44
45	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(159)	45
46	Citadel Energy Marketing, LLC - Demand Charge	-		91,059	46
47	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 01/26	(628,840)	1.88804	(1,187,273)	47
48	ConocoPhillips Company - Commodity	1,080,000	1.16604	1,259,322	48
49	ConocoPhillips Company - Demand Charge	-		472,254	49
50	Koch Energy Services LLC - Commodity	900,000	1.82000	1,638,000	50
51	Koch Energy Services LLC - Demand Charge	-		93,000	51
52	Spire Marketing Inc - Commodity	2,324,290	0.36300	843,717	52
53	Vitol Inc - Commodity	6,200,000	0.36600	2,269,200	53
54	WWM Logistics LLC - Commodity	4,479,620	0.50732	2,272,589	54
55	WWM Logistics LLC - Demand Charge	-		15,113	55
56	Total Firm Purchases	49,148,020	$ 0.51473	$ 25,298,046	56
57	Total Purchases	71,448,670	$ 0.44544	$ 31,826,453	57
	Other				
58	SNV Gas Withdrawal(+)	1,190,830	$ 0.35338	$ 420,816	58
59	SNV Gas Injection (-)	(1,166,310)	0.68456	(798,405)	59
60	Total Other	24,520	$ (15.39926)	$ (377,590)	60
	Variable Transportation				
61	Kern Base Usage			$ 16,708	61
62	Kern ACA			7,496	62
63	SGTC - ACA			2,953	63
64	SGTC - Volumetric Charges			28,486	64
65	SPIRESTRGW - O&M Storage Injection Charge			1,749	65
66	SPIRESTRGW - O&M Storage Withdrawal Charge			1,191	66
67	TWPL - Base Usage			14,154	67
68	TWPL - ACA			3,033	68
69	Total Variable Transportation			$ 75,769	69
70	Total Gas Cost	71,473,190	$ 0.48107	$ 34,383,959	70

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
MARCH 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - February 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 1,661,288	1
2	Kern River - Glencore - Capacity Release True-Up			(105,000)	2
3	Kern River - Armen Energy - Capacity Release True-Up			(14,000)	3
4	Kern River - Spotlight - Capacity Release True-Up			(47,493)	4
5	SGTC - Firm Reservation			20,176	5
6	SPIRESTRGW - Storage Reservation			250,000	6
7	TWPL - Firm Reservation			626,864	7
8	TWPL - ConocoPhillips - Capacity Release True-Up			(8,155)	8
9	Total Reservation Charges			$ 2,383,681	9
	Spot Purchases				
10	Concord Energy LLC	530,000	$ 0.19321	$ 102,400	10
11	Koch Energy Services LLC	200,000	0.20000	40,000	11
12	BP Energy Company	179,900	0.17188	30,922	12
13	Castleton Commodities Merchant Trading LP	1,860,000	0.17584	327,060	13
14	CIMA Energy LP	2,633,000	0.17453	459,549	14
15	Concord Energy LLC	4,940,000	0.17643	871,568	15
16	Hilcorp San Juan LP	1,182,000	0.16618	196,429	16
17	Mieco LLC	50,000	0.17650	8,825	17
18	Total Interruptible Purchases	11,574,900	$ 0.17596	$ 2,036,751	18
	Term Purchases				
19	Regional Transportation Commission of Southern Nevada - RNG Sales 01/26	15,210	$ 2.00000	$ 30,420	19
20	Regional Transportation Commission of Southern Nevada - RNG Sales 02/26	(1,044,890)	2.00000	(2,089,780)	20
21	U.S. Venture - RNG Purchases 1/26	(15,210)	2.00000	(30,420)	21
22	U.S. Venture - RNG Purchases 02/26	1,044,890	2.00000	2,089,780	22
23	ARM Energy Management LLC	750,000	0.18710	140,325	23
24	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		1,908	24
25	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		1,962	25
26	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		322	26
27	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 02/26	615,890	1.25000	769,860	27
28	BP Energy Company - Commodity	9,095,860	0.48430	4,405,168	28
29	BP Energy Company - Demand Charge	-		144,872	29
30	Chevron Natural Gas - Demand Charge	-		47,544	30
31	CIMA Energy LP - Commodity	13,694,480	0.46820	6,411,736	31
32	CIMA Energy LP - Demand Charge	-		78,260	32
33	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(307)	33
34	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(1,299)	34
35	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(686)	35
36	Citadel Energy Marketing, LLC - Demand Charge	-		66,150	36
37	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 02/26	(615,890)	1.87791	(1,156,588)	37
38	ConocoPhillips Company - Demand Charge	-		85,008	38
39	Glencore LTD - Commodity	180,000	0.18950	34,110	39
40	Koch Energy Services LLC - Demand Charge	-		84,000	40
41	Spire Marketing Inc - Commodity	2,100,000	0.50700	1,064,700	41
42	Vitol Inc - Commodity	5,600,000	0.51000	2,856,000	42
43	WWM Logistics LLC - Commodity	3,640,000	0.50425	1,835,470	43
44	WWM Logistics LLC - Demand Charge	-		13,650	44
45	Total Firm Purchases	35,060,340	$ 0.48152	$ 16,882,165	45
46	Total Purchases	46,635,240	$ 0.40568	$ 18,918,916	46
	Other				
47	SNV Gas Withdrawal(+)	280,000	$ 0.40358	$ 113,002	47
48	SNV Gas Injection (-)	(1,110,640)	0.42517	(472,215)	48
49	Total Other	(830,640)	$ 0.43245	$ (359,212)	49
	Variable Transportation				
50	Kern Base Usage			$ 10,769	50
51	Kern ACA			4,941	51
52	SGTC - ACA			1,908	52
53	SGTC - Volumetric Charges			18,408	53
54	SPIRESTRGW - O&M Storage Injection Charge			1,666	54
55	SPIRESTRGW - O&M Storage Withdrawal Charge			280	55
56	TWPL - Base Usage			8,476	56
57	TWPL - ACA			1,816	57
58	Total Variable Transportation			$ 48,264	58
59	Total Gas Cost	45,804,600	$ 0.45829	$ 20,991,649	59

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
APRIL 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - March 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 1,071,317	1
2	Kern River - Glencore - Capacity Release True-Up			(116,250)	2
3	Kern River - Armen Energy - Capacity Release True-Up			(86,226)	3
4	Kern River - Spotlight - Capacity Release True-Up			(40,612)	4
5	SGTC - Firm Reservation			20,176	5
6	SPIRESTRGW - Storage Reservation			250,000	6
7	TWPL - Firm Reservation			282,286	7
8	Total Reservation Charges			$ 1,380,692	8
	Spot Purchases				
9	BP Energy Company	40,000	$ 0.13100	$ 5,240	9
10	Citigroup Energy Inc	79,730	0.13702	10,924	10
11	Concord Energy LLC	1,160,000	0.13006	150,875	11
12	Hilcorp San Juan LP	375,000	0.10120	37,950	12
13	Mieco LLC	40,000	0.13175	5,270	13
14	Total Interruptible Purchases	1,694,730	$ 0.12407	$ 210,259	14
	Term Purchases				
15	Regional Transportation Commission of Southern Nevada - Adjustment 02/26	66,350	$ 2.00000	$ 132,700	15
16	Regional Transportation Commission of Southern Nevada - RNG Sales 03/26	(978,540)	2.00000	(1,957,080)	16
17	U.S. Venture - Adjustment 02/26	(66,350)	2.00000	(132,700)	17
18	U.S. Venture - RNG Purchases 03/26	978,540	2.00000	1,957,080	18
19	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		132	19
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		636	20
21	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 03/26	577,540	1.25001	721,928	21
22	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-		234	22
23	BP Energy Company - Commodity	3,255,000	0.16050	522,428	23
24	BP Energy Company - Demand Charge	-		85,250	24
25	Chevron Natural Gas - Demand Charge	-		44,888	25
26	CIMA Energy LP - Commodity	12,089,140	0.15994	1,933,573	26
27	CIMA Energy LP - Demand Charge	-		45,012	27
28	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/25	-		(1,908)	28
29	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(1,962)	29
30	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(322)	30
31	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 03/26	(577,540)	1.80507	(1,042,502)	31
32	ConocoPhillips Company - Demand Charge	-		65,100	32
33	Spire Marketing Inc - Commodity	2,325,000	0.16200	376,650	33
34	Vitol Inc - Commodity	6,200,000	0.16500	1,023,000	34
35	WWM Logistics LLC - Commodity	4,030,000	0.15925	641,778	35
36	WWM Logistics LLC - Demand Charge	-		15,113	36
37	Total Firm Purchases	27,899,140	$ 0.15875	$ 4,429,027	37
38	Total Purchases	29,593,870	$ 0.15677	$ 4,639,287	38
	Other				
39	SNV Gas Withdrawal(+)	140,000	$ 0.40639	$ 56,895	39
40	SNV Gas Injection (-)	(1,428,660)	0.16922	(241,758)	40
41	Total Other	(1,288,660)	$ 0.14345	$ (184,863)	41
	Variable Transportation				
42	Kern Base Usage			$ 7,633	42
43	Kern ACA			3,218	43
44	SGTC - ACA			1,631	44
45	SGTC - Volumetric Charges			15,734	45
46	SPIRESTRGW - O&M Storage Injection Charge			2,143	46
47	SPIRESTRGW - O&M Storage Withdrawal Charge			140	47
48	TWPL - Base Usage			5,520	48
49	TWPL - ACA			1,183	49
50	Total Variable Transportation			$ 37,203	50
51	Total Gas Cost	28,305,210	$ 0.20746	$ 5,872,318	51

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
MAY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - April 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 762,185	1
2	SGTC - Firm Reservation			20,176	2
3	SPIRESTRGW - Storage Reservation			250,000	3
4	TWPL - Firm Reservation			110,490	4
5	Total Reservation Charges			$ 1,142,851	5
	Spot Purchases				
6	BP Energy Company	620,350	$ 0.14150	$ 87,780	6
7	CIMA Energy LP	8,160,560	0.12572	1,025,912	7
8	Citadel Energy Marketing, LLC	4,500,000	0.14100	634,500	8
9	Concord Energy LLC	11,219,990	0.09061	1,016,592	9
10	Total Interruptible Purchases	24,500,900	$ 0.11284	$ 2,764,783	10
	Term Purchases				
11	Regional Transportation Commission of Southern Nevada - Adjustment 03/26	(155,290)	$ 2.00000	$ (310,580)	11
12	Regional Transportation Commission of Southern Nevada - RNG Sales 04/26	(1,133,830)	2.00000	(2,267,660)	12
13	U.S. Venture - Adjustment 03/26	155,290	2.00000	310,580	13
14	U.S. Venture - RNG Purchases 04/26	1,133,830	2.00000	2,267,660	14
15	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		1,009	15
16	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-		314	16
17	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 04/26	617,120	1.24999	771,396	17
18	BP Energy Company - Demand Charge	-		82,500	18
19	Chevron Natural Gas - Demand Charge	-		34,785	19
20	CIMA Energy LP - Demand Charge	-		5,460	20
21	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-		(234)	21
22	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 09/25	-		(132)	22
23	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(636)	23
24	Citadel Energy Marketing, LLC - Demand Charge	-		13,650	24
25	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 04/26	(617,120)	1.77276	(1,094,009)	25
26	ConocoPhillips Company - Demand Charge	-		62,370	26
27	Total Firm Purchases	-	$ -	$ (123,527)	27
28	Total Purchases	24,500,900	$ 0.10780	$ 2,641,256	28
	Other				
29	SNV Gas Withdrawal(+)	335,000	$ 0.37186	$ 124,573	29
30	SNV Gas Injection (-)	(77,310)	0.10307	(7,969)	30
31	Total Other	257,690	$ 0.45250	$ 116,604	31
	Variable Transportation				
32	Kern Base Usage			$ 8,190	32
33	Kern ACA			3,150	33
34	SGTC - ACA			927	34
35	SGTC - Volumetric Charges			8,943	35
36	SPIRESTRGW - O&M Storage Injection Charge			116	36
37	SPIRESTRGW - O&M Storage Withdrawal Charge			335	37
38	TWPL - Base Usage			2,507	38
39	TWPL - ACA			537	39
40	Total Variable Transportation			$ 24,706	40
41	Total Gas Cost	24,758,590	$ 0.15855	$ 3,925,417	41

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
JUNE 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - May 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 496,687	1
2	SGTC - Firm Reservation			20,176	2
3	SPIRESTRGW - Storage Reservation			250,000	3
4	TWPL - Firm Reservation			161,820	4
5	Total Reservation Charges			$ 928,683	5
	Spot Purchases				
6	CIMA Energy LP	10,311,480	$ 0.07421	$ 765,190	6
7	Citadel Energy Marketing, LLC	527,000	0.08300	43,741	7
8	Concord Energy LLC	8,620,000	0.12395	1,068,425	8
9	NRG Business Marketing LLC	3,100,000	0.08250	255,750	9
10	Total Interruptible Purchases	22,558,480	$ 0.09456	$ 2,133,106	10
	Term Purchases				
11	Regional Transportation Commission of Southern Nevada - Adjustment 04/26	26,490	$ 2.00000	$ 52,980	11
12	Regional Transportation Commission of Southern Nevada - RNG Sales 05/26	(1,107,340)	2.00000	(2,214,680)	12
13	U.S. Venture - Adjustment 04/26	(26,490)	2.00000	(52,980)	13
14	U.S. Venture - RNG Purchases 05/26	1,107,340	2.00000	2,214,680	14
15	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		339	15
16	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-		3,630	16
17	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 05/26	627,350	1.25001	784,193	17
18	BP Energy Company - Demand Charge	-		30,613	18
19	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(1,009)	19
20	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-		(314)	20
21	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 05/26	(627,350)	1.77244	(1,111,942)	21
22	Weaver and Tidwell LLP - RNGOH1 RNG Purchases for 5/26	-		432	22
23	Total Firm Purchases	-	$ -	$ (294,059)	23
24	Total Purchases	22,558,480	$ 0.08152	$ 1,839,047	24
	Other				
25	SNV Gas Withdrawal(+)	170,000	$ 0.36969	$ 62,847	25
26	SNV Gas Injection (-)	(232,780)	0.12675	(29,504)	26
27	Total Other	(62,780)	$ (0.53112)	$ 33,344	27
	Variable Transportation				
28	Kern Base Usage			$ 6,356	28
29	Kern ACA			2,533	29
30	SGTC - ACA			1,488	30
31	SGTC - Volumetric Charges			14,354	31
32	SGTC - Annual Service Cost			59,489	32
33	SPIRESTRGW - O&M Storage Injection Charge			349	33
34	SPIRESTRGW - O&M Storage Withdrawal Charge			170	34
35	TWPL - Base Usage			3,881	35
36	TWPL - ACA			832	36
37	TWPL - Market Support Payment			-	37
38	Total Variable Transportation			$ 89,451	38
39	Total Gas Cost	22,495,700	$ 0.12849	$ 2,890,525	39

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
JULY 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - June 2026				
	Reservation Charges				
1	Kern 15 Year Reservation Charge			$ 480,665	1
2	SGTC - Firm Reservation			20,176	2
3	SPIRESTRGW - Storage Reservation			250,000	3
4	Total Reservation Charges			$ 750,841	4
	Spot Purchases				
5	Concord Energy LLC	1,055,000	$ 0.22647	$ 238,925	5
6	CIMA Energy LP	3,000,000	0.14900	447,000	6
7	Concord Energy LLC	12,105,000	0.16012	1,938,225	7
8	ConocoPhillips Company	1,500,000	0.14850	222,750	8
9	Koch Energy Services LLC	1,500,000	0.14825	222,375	9
10	Total Interruptible Purchases	19,160,000	$ 0.16019	$ 3,069,275	10
	Term Purchases				
11	Regional Transportation Commission of Southern Nevada - Adjustment 05/26	(75,820)	$ 2.00000	$ (151,640)	11
12	Regional Transportation Commission of Southern Nevada - RNG Sales 06/26	(1,183,160)	2.00000	(2,366,320)	12
13	U.S. Venture - Adjustment 05/26	75,820	2.00000	151,640	13
14	U.S. Venture - RNG Purchases 06/26	1,183,160	2.00000	2,366,320	14
15	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-		366	15
16	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 06/26	564,630	1.24999	705,783	16
17	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/26	-		624	17
18	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(339)	18
19	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-		(3,630)	19
20	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 05/26	(564,630)	1.80017	(1,016,428)	20
21	Total Firm Purchases	-	$ -	$ (313,623)	21
22	Total Purchases	19,160,000	$ 0.14382	$ 2,755,652	22
	Other				
23	Total Other	-	$ -	$ -	23
	Variable Transportation				
24	Kern Base Usage			$ 7,230	24
25	Kern ACA			2,823	25
26	SGTC - ACA			585	26
27	SGTC - Volumetric Charges			5,645	27
28	Total Variable Transportation			$ 16,282	28
29	Total Gas Cost	19,160,000	$ 0.18386	$ 3,522,775	29

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
AUGUST 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - July 2026				
	Reservation Charges				
1	Kern Capacity Release Credit			$ (58,962)	1
2	Kern 15 Year Reservation Charge			496,687	2
3	SGTC - Firm Reservation			20,176	3
4	SPIRESTRGW - Storage Reservation			250,000	4
5	Total Reservation Charges			$ 707,901	5
	Spot Purchases				
6	CIMA Energy LP	3,100,000	0.23200	$ 719,200	6
7	Citadel Energy Marketing, LLC	3,100,000	0.23300	722,300	7
8	Concord Energy LLC	6,020,000	0.19999	1,203,940	8
9	ConocoPhillips Company	3,100,000	0.23150	717,650	9
10	NRG Business Marketing LLC	1,550,000	0.23150	358,825	10
11	Total Interruptible Purchases	16,870,000	$ 0.22062	$ 3,721,915	11
	Term Purchases				
12	Regional Transportation Commission of Southern Nevada - Adjustment 06/26	(12,650)	$ 2.00000	$ (25,300)	12
13	Regional Transportation Commission of Southern Nevada - RNG Sales 07/26	(1,195,810)	2.00000	(2,391,620)	13
14	U.S. Venture - Adjustment 06/26	12,650	2.00000	25,300	14
15	U.S. Venture - RNG Purchases 07/26	1,195,810	2.00000	2,391,620	15
16	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/25	-		46	16
17	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 09/25	-		173	17
18	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 12/25	-		139	18
19	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 03/26	-		3,004	19
20	BIO Energy (Ohio II), LLC - RNGOH Reimbursement for 06/26	-		192	20
21	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 07/26	605,910	1.25000	757,390	21
22	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-		(366)	22
23	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/26	-		(624)	23
24	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 07/26	(605,910)	1.79194	(1,085,752)	24
25	Weaver and Tidwell, LLP - RNG Purchases for 04/26	-		263	25
26	Total Firm Purchases	-	$ -	$ (325,536)	26
27	Total Purchases	16,870,000	$ 0.20133	$ 3,396,379	27
	Other				
28	SNV Gas Withdrawal(+)	158,000	$ 0.36381	$ 57,482	28
29	SNV Gas Injection (-)	(154,890)	0.26732	(41,405)	29
30	Total Other	3,110	$ 5.16950	$ 16,077	30
	Variable Transportation				
31	Kern Base Usage			$ 6,679	31
32	Kern ACA			2,510	32
33	SGTC - ACA			1,073	33
34	SGTC - Volumetric Charges			10,350	34
35	SPIRESTRGW - O&M Storage Injection Charge			232	35
36	SPIRESTRGW - O&M Storage Withdrawal Charge			158	36
37	Total Variable Transportation			$ 21,003	37
38	Total Gas Cost	16,873,110	$ 0.24544	$ 4,141,360	38

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
COST OF GAS DETAIL
SEPTEMBER 2026, AS RECORDED

Line No.	Description	Volumes in Therms	Per Unit Cost	Total Cost	Line No.
	(a)	(b)	(c)	(d)	
	Actual Gas Costs - August 2026				
	Reservation Charges				
1	Kern Capacity Release Credit			$ (159,650)	1
2	Kern 15 Year Reservation Charge			496,687	2
3	SGTC - Firm Reservation			20,176	3
4	SPIRESTRGW - Storage Reservation			250,000	4
5	Total Reservation Charges			$ 607,213	5
	Spot Purchases				
6	CIMA Energy LP	250,000	$ 0.38400	$ 96,000	6
7	Concord Energy LLC	295,000	0.28359	83,660	7
8	Citadel Energy Marketing, LLC	10,850,000	0.24750	2,685,375	8
9	Concord Energy LLC	6,364,380	0.27636	1,758,853	9
10	Total Interruptible Purchases	17,759,380		$ 4,623,888	10
	Term Purchases				
11	BIO Energy (Ohio II), LLC - RNGOH RNG Purchases for 08/26	645,210	$ 1.25399	$ 809,087	11
12	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 6/25	-		(46)	12
13	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 9/25	-		(173)	13
14	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 12/25	-		(139)	14
15	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 03/26	-		(3,004)	15
16	Citadel Energy Marketing, LLC - RNGCEM Reimbursement for 06/26	-		(192)	16
17	Citadel Energy Marketing, LLC - RNGCEM RNG Sales for 08/26	(645,210)	1.75122	(1,129,905)	17
18	Total Firm Purchases	-	$ -	$ (324,372)	18
19	Total Purchases	17,759,380	$ 0.24210	$ 4,299,516	19
	Other				
20	SNV Gas Withdrawal(+)	516,140	$ 0.36225	$ 186,972	20
21	Total Other	516,140		$ 186,972	21
	Variable Transportation				
22	Kern Base Usage			$ 7,098	22
23	Kern ACA			2,653	23
24	SGTC - ACA			306	24
25	SGTC - Volumetric Charges			2,955	25
26	SPIRESTRGW - O&M Storage Withdrawal Charge			516	26
27	Total Variable Transportation			$ 13,528	27
28	Total Gas Cost	18,275,520	$ 0.27946	$ 5,107,229	28

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
SEPTEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		2,074,459	$ 2.5445	$ 5,278,539	1
2	Purchases into Transwestern		0	0.0000	0	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		122,423	20.0000	2,448,460	4
5	Sales to RTC of SoNV (Netting Agreement)		(122,423)	20.0000	(2,448,460)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		55,897	12.5561	701,850	6
7	Sales to Citadel of SoNV (Netting Agreement)		(55,897)	17.4744	(976,765)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		2,074,459	$ $2.4120	$ 5,003,624	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		2,039,032	$ 0.0053	$ 10,778	10
11	Transwestern Transportation Commodity		0	0.0000	0	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		930,481	0.0159	14,767	14
15	Total lines 9 through 14 (1)		2,969,513	$ $1.6936	$ 5,029,169	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 9.9970	$ 770,915	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation			0.0000	0	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		2,969,513	$ $2.0442	$ 6,070,260	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		2,969,513	$ $2.0442	$ 6,070,260	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ 0	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				487	30
31	Total Gas Costs at the City Gate, lines 25 through 30		2,969,513	$ $2.0444	$ 6,070,747	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

5,981,614
89,133 Spire

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
OCTOBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		1,709,712	$ 2.4421	$ 4,175,358	1
2	Purchases into Transwestern		709,000	2.3483	1,664,939	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		106,594	20.0000	2,131,880	4
5	Sales to RTC of SoNV (Netting Agreement)		(106,594)	20.0000	(2,131,880)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		59,378	12.5566	745,583	6
7	Sales to Citadel of SoNV (Netting Agreement)		(59,378)	17.7791	(1,055,688)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		2,418,712	$ $2.2864	$ 5,530,192	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,703,271	$ 0.0053	$ 8,965	10
11	Transwestern Transportation Commodity		693,767	0.0085	5,897	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,115,793	0.0160	17,819	14
15	Total lines 9 through 14 (1)		3,512,831	$ $1.5836	$ 5,562,873	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 10.3302	$ 796,612	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation	22,500		8.9900	202,275	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		3,512,831	$ $1.9449	$ 6,831,936	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		3,512,831	$ $1.9449	$ 6,831,936	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ 0	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				618	29
30	Spire Storage Injection/Withdrawal Charges				401	30
31	Total Gas Costs at the City Gate, lines 25 through 30		3,512,831	$ $1.9451	$ 6,832,956	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

6,877,834
(44,878) Spire

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
NOVEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		2,084,824	$ 3.2721	$ 6,821,731	1
2	Purchases into Transwestern		1,370,406	2.9434	4,033,665	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		114,868	20.0000	2,297,360	4
5	Sales to RTC of SoNV (Netting Agreement)		(114,868)	20.0000	(2,297,360)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		64,496	12.6150	813,617	6
7	Sales to Citadel of SoNV (Netting Agreement)		(64,496)	19.0435	(1,228,227)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		3,455,230	$ $3.0217	$ 10,440,785	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,787,329	$ 0.0062	$ 11,059	10
11	Transwestern Transportation Commodity		1,340,941	0.0085	11,398	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,599,364	0.0160	25,542	14
15	Total lines 9 through 14 (1)		4,727,634	$ $2.2186	$ 10,488,784	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	224,990		$ 6.8884	$ 1,549,819	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation	47,500		8.7000	413,250	18
19	Southwest Gas Transmission Company Reservation			$0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		4,727,634	$ $2.6910	$ 12,722,029	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		4,727,634	$ $2.6910	$ 12,722,029	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (248,334)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				1,416	30
31	Total Gas Costs at the City Gate, lines 25 through 30		4,727,634	$ $2.6388	$ 12,475,111	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

12,780,626
(305,514.97) Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
DECEMBER 2025

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		4,353,907	$ 4.3935	$ 19,128,992	1
2	Purchases into Transwestern		1,659,186	4.0721	6,756,324	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		96,742	20.0000	1,934,840	4
5	Sales to RTC of SoNV (Netting Agreement)		(96,742)	20.0000	(1,934,840)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		62,080	12.5454	778,821	6
7	Sales to Citadel of SoNV (Netting Agreement)		(62,080)	19.4493	(1,207,415)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		6,013,093	$ $4.2335	$ 25,456,721	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		4,394,781	$ 0.0048	$ 21,117	10
11	Transwestern Transportation Commodity		1,623,516	0.0085	13,800	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,887,582	0.0160	30,145	14
15	Total lines 9 through 14 (1)		7,905,879	$ $3.2282	$ 25,521,783	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	304,860		$ 6.5785	$ 2,005,516	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation	84,900		8.9900	763,251	18
19	Southwest Gas Transmission Company Reservation			$0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		7,905,879	$ $3.6126	$ 28,560,726	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		7,905,879	$ $3.6126	$ 28,560,726	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (250,410)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				(22,516)	28
29	Other Credits/Debits				142	29
30	Spire Storage Injection/Withdrawal Charges				1,475	30
31	Total Gas Costs at the City Gate, lines 25 through 30		7,905,879	$ $3.5783	$ 28,289,417	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

28,530,879
(241,462) Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
JANUARY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		4,948,496	$ 4.5554	$ 22,542,497	1
2	Purchases into Transwestern		2,066,371	3.9417	8,145,042	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		106,353	20.0000	2,127,060	4
5	Sales to RTC of SoNV (Netting Agreement)		(106,353)	20.0000	(2,127,060)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		62,884	12.5365	788,348	6
7	Sales to Citadel of SoNV (Netting Agreement)		(62,884)	18.9252	(1,190,091)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		7,014,867	$ $4.3174	$ 30,285,795	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		4,997,448	$ 0.0048	$ 24,204	10
11	Transwestern Transportation Commodity		2,021,940	0.0085	17,187	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,968,604	0.0160	31,439	14
15	Total lines 9 through 14 (1)		8,987,992	$ $3.3777	$ 30,358,624	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	291,970		$ 6.2939	$ 1,837,621	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation	105,600		8.9900	949,344	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		8,987,992	$ $3.7178	$ 33,415,766	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		130,000	$ 11.8512	$ 1,540,658	22
23	Transwestern			#DIV/0!		23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		9,117,992	$ $3.8338	$ 34,956,423	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (192,362)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				(5,452)	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				2,940	30
31	Total Gas Costs at the City Gate, lines 25 through 30		9,117,992	$ $3.8124	$ 34,761,549	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

34,383,959 191BAL
377,590 Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
FEBRUARY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		3,315,098	$ 4.3518	$ 14,426,720	1
2	Purchases into Transwestern		1,237,426	3.7741	4,670,190	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		102,968	20.0000	2,059,360	4
5	Sales to RTC of SoNV (Netting Agreement)		(102,968)	20.0000	(2,059,360)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		61,589	12.5680	774,052	6
7	Sales to Citadel of SoNV (Netting Agreement)		(61,589)	18.8163	(1,158,880)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		4,552,524	$ $4.1103	$ 18,712,081	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		3,294,234	$ 0.0048	$ 15,710	10
11	Transwestern Transportation Commodity		1,210,813	0.0085	10,292	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,272,133	0.0160	20,316	14
15	Total lines 9 through 14 (1)		5,777,180	$ $3.2470	$ 18,758,399	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	289,595		$ 5.7366	$ 1,661,288	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation	77,200		8.1200	626,864	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		5,777,180	$ $3.6898	$ 21,316,728	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		111,000	$ 1.8634	$ 206,835	22
23	Transwestern		0	#DIV/0!	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		5,888,180	$ $3.6554	$ 21,523,563	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (166,493)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				(8,155)	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				1,946	30
31	Total Gas Costs at the City Gate, lines 25 through 30		5,888,180	$ $3.6261	$ 21,350,861	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

20,991,649
359,212.38 Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
MARCH 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		2,153,473	$ 1.6989	$ 3,658,436	1
2	Purchases into Transwestern		805,914	1.6188	1,304,615	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		(91,219)	20.0000	(1,824,380)	4
5	Sales to RTC of SoNV (Netting Agreement)		91,219	20.0000	1,824,380	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		57,754	12.5174	722,930	6
7	Sales to Citadel of SoNV (Netting Agreement)		(57,754)	18.1233	(1,046,693)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		2,959,387	$ $1.5677	$ 4,639,287	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		2,145,619	$ 0.0051	$ 10,851	10
11	Transwestern Transportation Commodity		788,581	0.0085	6,703	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		1,087,374	0.0160	17,365	14
15	Total lines 9 through 14 (1)		4,021,574	$ $1.1623	$ 4,674,206	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	174,690		$ 6.1327	$ 1,071,317	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation	31,400		8.9900	282,286	18
19	Southwest Gas Transmission Company Reservation				20,176	19
20	Spire Storage Reservation Charge	1,000,000			250,000	20
21	Total lines 15 through 20		4,021,574	$ $1.5660	$ 6,297,986	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ #DIV/0!	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		4,021,574	$ $1.5660	$ 6,297,986	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (243,088)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				2,283	30
31	Total Gas Costs at the City Gate, lines 25 through 30		4,021,574	$ $1.5062	$ 6,057,181	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

5,872,318
184,863 Spire

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
APRIL 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		2,084,034	$ 1.1989	$ 2,498,516	1
2	Purchases into Transwestern		366,056	1.2704	465,032	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		128,912	20.0000	2,578,240	4
5	Sales to RTC of SoNV (Netting Agreement)		(128,912)	20.0000	(2,578,240)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		61,712	12.5214	772,718	6
7	Sales to Citadel of SoNV (Netting Agreement)		(61,712)	17.7439	(1,095,010)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		2,450,090	$ $1.0780	$ 2,641,256	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		2,100,035	$ 0.0054	$ 11,341	10
11	Transwestern Transportation Commodity		358,196	0.0085	3,045	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		618,010	0.0160	9,870	14
15	Total lines 9 through 14 (1)		3,076,241	$ $0.8665	$ 2,665,511	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	104,715		$ 7.2787	$ 762,185	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation	12,700		8.7000	110,490	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		3,076,241	$ $1.2380	$ 3,808,362	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ #DIV/0!	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		3,076,241	$ $1.2380	$ 3,808,362	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ 0	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				451	30
31	Total Gas Costs at the City Gate, lines 25 through 30		3,076,241	$ $1.2381	$ 3,808,813	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

3,925,417
(116,604.45) Spire

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
MAY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		1,689,205	$ 1.0562	$ 1,784,068	1
2	Purchases into Transwestern		566,643	0.6700	379,651	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		108,085	20.0000	2,161,700	4
5	Sales to RTC of SoNV (Netting Agreement)		(108,085)	20.0000	(2,161,700)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		62,735	12.5633	788,162	6
7	Sales to Citadel of SoNV (Netting Agreement)		(62,735)	17.7455	(1,113,265)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	432	8
9	Total lines 1 through 8		2,255,848	$ $0.8152	$ 1,839,047	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,688,334	$ 0.0053	$ 8,889	10
11	Transwestern Transportation Commodity		554,473	0.0085	4,713	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		991,954	0.0160	15,842	14
15	Total lines 9 through 14 (1)		3,234,761	$ $0.5776	$ 1,868,490	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 6.4409	$ 496,687	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation	18,000		8.9900	161,820	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		3,234,761	$ $0.8647	$ 2,797,174	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		3,234,761	$ $0.8647	$ 2,797,174	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ 0	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				59,489	29
30	Spire Storage Injection/Withdrawal Charges				519	30
31	Total Gas Costs at the City Gate, lines 25 through 30		3,234,761	$ $0.8833	$ 2,857,182	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

2,890,525
(33,343.57) Spire

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
JUNE 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		1,906,000	$ 1.5969	$ 3,043,775	1
2	Purchases into Transwestern		0	0.0000	0	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		125,898	20.0000	2,517,960	4
5	Sales to RTC of SoNV (Netting Agreement)		(125,898)	20.0000	(2,517,960)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		56,463	12.5175	706,774	6
7	Sales to Citadel of SoNV (Netting Agreement)		(56,463)	18.0720	(1,020,397)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	0	8
9	Total lines 1 through 8		1,906,000	$ $1.4324	$ 2,730,152	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,882,096	$ 0.0053	$ 10,053	10
11	Transwestern Transportation Commodity		0	0.0000	0	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		390,086	0.0160	6,230	14
15	Total lines 9 through 14 (1)		2,272,182	$ $1.2087	$ 2,746,434	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 6.2331	$ 480,665	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation			0.0000	0	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		2,272,182	$ $1.5392	$ 3,497,275	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		10,000	$ 0.0000	$ 25,500	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		2,282,182	$ $1.5436	$ 3,522,775	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ 0	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				0	30
31	Total Gas Costs at the City Gate, lines 25 through 30		2,282,182	$ $1.5436	$ 3,522,775	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

3,522,775
-
Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
JULY 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		1,687,000	$ 2.2062	$ 3,721,915	1
2	Purchases into Transwestern		0	0.0000	0	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		120,846	20.0000	2,416,920	4
5	Sales to RTC of SoNV (Netting Agreement)		(120,846)	20.0000	(2,416,920)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		60,591	12.5587	760,944	6
7	Sales to Citadel of SoNV (Netting Agreement)		(60,591)	17.9357	(1,086,743)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	263	8
9	Total lines 1 through 8		1,687,000	$ $2.0133	$ 3,396,379	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,673,640	$ 0.0055	$ 9,190	10
11	Transwestern Transportation Commodity		0	0.0000	0	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		715,255	0.0160	11,423	14
15	Total lines 9 through 14 (1)		2,388,895	$ $1.4304	$ 3,416,991	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 6.4409	$ 496,687	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation			0.0000	0	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		2,388,895	$ $1.7514	$ 4,183,855	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		0	$ 0.0000	$ 0	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		2,388,895	$ $1.7514	$ 4,183,855	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (58,962)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits				0	29
30	Spire Storage Injection/Withdrawal Charges				390	30
31	Total Gas Costs at the City Gate, lines 25 through 30		2,388,895	$ $1.7269	$ 4,125,283	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

4,141,360
(16,077.15) Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		1,750,938	$ 2.5860	$ 4,527,888	1
2	Purchases into Transwestern		0	0.0000	0	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		130,049	20.0000	2,600,980	4
5	Sales to RTC of SoNV (Netting Agreement)		(130,049)	20.0000	(2,600,980)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		64,521	12.5399	809,087	6
7	Sales to Citadel of SoNV (Netting Agreement)		(64,521)	17.5673	(1,133,459)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000		8
9	Total lines 1 through 8		1,750,938	$ $2.4007	$ 4,203,516	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		1,768,704	$ 0.0055	$ 9,751	10
11	Transwestern Transportation Commodity		0	0.0000	0	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		204,229	0.0160	3,262	14
15	Total lines 9 through 14 (1)		1,972,933	$ $2.1372	$ 4,216,528	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	77,115		$ 6.4409	$ 496,687	16
17	EPNG Reservation			0.0000	0	17
18	TWPL Reservation			0.0000	0	18
19	Southwest Gas Transmission Company Reservation			0.0000	20,176	19
20	Spire Storage Reservation Charge	1,000,000		0.2500	250,000	20
21	Total lines 15 through 20		1,972,933	$ $2.5259	$ 4,983,392	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		25,000	$ 0.0000	$ 96,000	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		1,997,933	$ $2.5423	$ 5,079,392	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (159,650)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				0	28
29	Other Credits/Debits					29
30	Spire Storage Injection/Withdrawal Charges				516	30
31	Total Gas Costs at the City Gate, lines 25 through 30		1,997,933	$ $2.4627	$ 4,920,258	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

5,107,229
(186,971.72) Spire Storage

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
ACTUAL GAS PURCHASES
TWELVE MONTHS ENDED AUGUST 2026

Line No.	Description	Billing Det./CD Volumes	Volume Dth	Average Cost Per Unit	Amount	Line No.
	(a)		(b)	(c)	(d)	
	Gas Purchases Into Kern, Transwestern and El Paso					
1	Purchases into Kern		29,757,146	$ 3.0785	$ 91,608,434	1
2	Purchases into Transwestern		8,781,002	3.1226	27,419,457	2
3	Purchases into El Paso		0	0.0000	0	3
4	Purchases into US Venture RTC (Netting Agreement)		1,172,519	20.0000	23,450,380	4
5	Sales to RTC of SoNV (Netting Agreement)		(1,172,519)	20.0000	(23,450,380)	5
6	Purchase into BIO Energy of SoNV (Netting Agreement)		730,100	12.5502	9,162,885	6
7	Sales to Citadel of SoNV (Netting Agreement)		(730,100)	18.2340	(13,312,635)	7
8	Weaver and Tidwell, L.L.P. - RNGOH1 RNG Purchases		0	0.0000	694	8
9	Total lines 1 through 8		38,538,148	$ $2.9809	$ 114,878,835	9
	Pipeline Variable Charges to the City Gate					
10	Kern Transportation Commodity		29,474,523	$ 0.0052	$ 151,906	10
11	Transwestern Transportation Commodity		8,592,227	0.0085	73,034	11
12	El Paso Transportation Commodity		0	0.0000	0	12
13	RLC-PIPE Commodity		0	0.0000	0	13
14	Southwest Gas Transmission Company Commodity		12,780,865	0.0160	204,017	14
15	Total lines 9 through 14 (1)		50,847,615	$ $2.2677	$ 115,307,793	15
	Pipeline Reservation Charges					
16	Kern Demand/Reservation	1,853,510		$ 6.7040	$ 12,426,000	16
17	EPNG Reservation	0		0.0000	0	17
18	TWPL Reservation	399,800		8.7783	3,509,580	18
19	Southwest Gas Transmission Company Reservation			0.0000	242,115	19
20	Spire Storage Reservation Charge			0.0000	3,000,000	20
21	Total lines 15 through 20		50,847,615	$ $2.6449	$ 134,485,487	21
	Gas Purchases at the City Gate (Bundled)					
22	Kern		276,000	$ 6.7717	$ 1,868,993	22
23	Transwestern		0	0.0000	0	23
24	El Paso		0	0.0000	0	24
25	Total lines 21 through 24		51,123,615	$ $2.6672	$ 136,354,480	25
	Miscellaneous Charges and/or Credits					
26	Kern River Capacity Release Credits				$ (1,319,299)	26
27	El Paso Capacity Release Credits				0	27
28	TWPL Capacity Release Credits				(36,123)	28
29	Other Credits/Debits				60,249	29
30	Spire Storage Injection/Withdrawal Charges				12,826	30
31	Total Gas Costs at the City Gate, lines 25 through 30		51,123,615	$ $2.6421	$ 135,072,133	31

(1) Volume totals are not cumulative. Volumes are adjusted for fuel in lines 9 through 11.

Workpapers (SBR)

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM

Workpaper No. 1 of Sarita B. Rajewale

Monthly Deferred Interest Expense Variable Rate IDRBs
October 2025 - September 2026

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
MONTHLY DEFERRED INTEREST AMOUNTS RECORDED
FOR THE PERIOD OCTOBER 2025 - SEPTEMBER 2026

Line No.	Year	Month	Actual Interest Expense				Authorized	Deferred	Line No.
			Interest[1]	Amortization[2]	Bank Fees[3]	Total Expense	Total Expense [4]	Interest Expense	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) Col. (f) - Col. (g)	
1	2025	October	$ 348,904	$ 37,487	$ 149,199	$ 535,590	$ 597,241	$ (61,651)	1
2	2025	November	342,877	37,987	144,386	525,250	597,241	(71,992)	2
3	2025	December	371,589	37,987	149,199	558,775	597,241	(38,466)	3
4	2026	January	217,849	38,534	149,199	405,583	597,241	(191,658)	4
5	2026	February	268,205	38,534	134,760	441,500	597,241	(155,741)	5
6	2026	March	280,356	38,534	149,199	468,090	597,241	(129,152)	6
7	2026	April	396,507	38,534	144,386	579,427	597,241	(17,814)	7
8	2026	May	291,863	38,534	149,199	479,596	597,241	(117,645)	8
9	2026	June	314,932	38,534	144,386	497,852	597,241	(99,389)	9
10	2026	July	291,589	38,534	149,199	479,322	539,305	(59,982)	10
11	2026	August	286,041	38,534	149,199	473,774	539,305	(65,530)	11
12	2026	September	347,082	38,534	144,386	530,003	539,305	(9,302)	12
13	Total		$ 3,757,795	$ 460,269	$ 1,756,698	$ 5,974,762	$ 6,993,084	$ (1,018,322)	13

[1] Workpaper SBR-1, Sheet 3, Col (c) + Col (g) + Col (k).
[2] Workpaper SBR-1, Sheet 3, Col (d) + Col (h) + Col (l).
[3] Workpaper SBR-1, Sheet 3, Col (e) + Col (i) + Col (m).
[4] Authorized Interest Expense: per Decision for Docket No. 24-11005 Exhibit No._(SBR-1) Sheet 1 of 3 and Docket No. 25-11012 Exhibit No._(SBR-1) Sheet 1 of 3

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST RECOVERY MECHANISM
MONTHLY ACTUAL VARIABLE INTEREST EXPENSE
CLARK COUNTY IDRBs 2003, 2008 AND 2000 SERIES A

Line No.	Year	Month	2003 Series A Interest	2003 Series A Amortization[1]	2003 Series A Bank Fees[2]	2003 Series A Total	2008 Series A Interest	2008 Series A Amortization[3]	2008 Series A Bank Fees[2]	2008 Series A Total	2009 Series A Interest	2009 Series A Amortization[4]	2009 Series A Bank Fees[2]	2009 Series A Total	Grand Total	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o) Col (f) + Col (j) + Col (n)	
1	2025	October	$ 117,329	$ 16,511	$ 41,032	$ 174,872	$ 118,356	$ 16,953	$ 54,456	$ 189,766	$ 113,219	$ 4,023	$ 53,710	$ 170,952	$ 535,590	1
2	2025	November	113,630	16,511	39,709	169,849	113,699	17,453	52,700	183,852	115,548	4,023	51,978	171,548	$ 525,250	2
3	2025	December	124,315	16,511	41,032	181,858	125,069	17,453	54,456	196,978	122,205	4,023	53,710	179,939	$ 558,775	3
4	2026	January	72,603	16,511	41,032	130,145	72,397	17,453	54,456	144,307	72,849	4,570	53,710	131,130	$ 405,583	4
5	2026	February	91,233	16,511	37,061	144,805	90,548	17,453	49,186	157,188	86,425	4,570	48,513	139,508	$ 441,500	5
6	2026	March	90,753	16,511	41,032	148,296	96,507	17,453	54,456	168,417	93,096	4,570	53,710	151,377	$ 468,090	6
7	2026	April	134,726	16,511	39,709	190,945	132,466	17,453	52,700	202,619	129,315	4,570	51,978	185,863	$ 579,427	7
8	2026	May	97,123	16,511	41,032	154,666	101,301	17,453	54,456	173,211	93,438	4,570	53,710	151,719	$ 479,596	8
9	2026	June	106,164	16,511	39,709	162,384	104,247	17,453	52,700	174,400	104,521	4,570	51,978	161,069	$ 497,852	9
10	2026	July	98,219	16,511	41,032	155,762	98,219	17,453	54,456	170,129	95,151	4,570	53,710	153,431	$ 479,322	10
11	2026	August	97,466	16,511	41,032	155,009	95,205	17,453	54,456	167,115	93,370	4,570	53,710	151,651	$ 473,774	11
12	2026	September	116,781	16,511	39,709	173,000	115,616	17,453	52,700	185,770	114,685	4,570	51,978	171,233	$ 530,003	12
13	Total		$ 1,260,342	$ 198,127	$ 483,121	$ 1,941,590	$ 1,263,630	$ 208,942	$ 641,181	$ 2,113,752	$ 1,233,822	$ 53,200	$ 632,397	$ 1,919,419	$ 5,974,762	13

[1] Workpaper SBR-2, Sheet 3 of 5.
[2] Workpaper SBR-1, Sheet 4 of 7.
[3] Workpaper SBR-2, Sheet 4 of 5.
[4] Workpaper SBR-2, Sheet 5 of 5.

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
STANDBY LETTERS OF CREDIT BANK FEES
2003, 2008 AND 2009 CLARK COUNTY IDRB SERIES A

	October	November	December	January	February	March	April	May	June	July	August	September	Annualized Total
Clark County 2003 Series A	2025	2025	2025	2026	2026	2026	2026	2026	2026	2026	2026	2026	
Letter of Credit (L/C) Fee[1]	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 41,032.16	$ 37,061.30	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 41,032.16	$ 39,708.54	$ 483,120.55
Annual Fee [2]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2003 Series A Total	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 41,032.16	$ 37,061.30	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 39,708.54	$ 41,032.16	$ 41,032.16	$ 39,708.54	$ 483,120.55
Clark County 2008 Series A													
Letter of Credit (L/C) Fee[1]	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 54,456.43	$ 49,186.45	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 54,456.43	$ 52,699.77	$ 641,180.56
Annual Fee [2]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2008 Series A Total	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 54,456.43	$ 49,186.45	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 52,699.77	$ 54,456.43	$ 54,456.43	$ 52,699.77	$ 641,180.56
Clark County 2009 Series A													
Letter of Credit (L/C) Fee[1]	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 53,710.45	$ 48,512.67	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 53,710.45	$ 51,977.86	$ 632,397.26
Annual Fee [2]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2009 Series A Total	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 53,710.45	$ 48,512.67	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 51,977.86	$ 53,710.45	$ 53,710.45	$ 51,977.86	$ 632,397.26
Grand Total	$ 149,199.04	$ 144,386.17	$ 149,199.04	$ 149,199.04	$ 134,760.42	$ 149,199.04	$ 144,386.17	$ 149,199.04	$ 144,386.17	$ 149,199.04	$ 149,199.04	$ 144,386.17	$ 1,756,698.37

The face amount of the Standby Letter of Credit for the 2003, 2008 and 2009 Series A are $50,854,795, $50,591,781 and $50,591,781, respectively.

[1] Effective September 10, 2024, the annual L/C fee is 95 basis points for IDRB 2003 and 125 basis points for IDRB 2008 and 2009 each. IDRB 2003 and 2009 series A calculated on an actual/365 day basis and the 2008 Series A calculated on an actual/360.

[2] The 2003 Series A, 2008 Series A, and 2009 Series A were not subject to an annual fee charge during the Test period.

Days	31	30	31	31	28	31	30	31	30	31	31	30	365

VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
WEIGHTED AVERAGE VARIABLE INTEREST RATE ("AVIR") CALCULATION

Line No.	Description	Amount	Line No.
	(a)	(b)	
	AVIR(new) - Test Period Ended September 30, 2024		
1	Average Net Proceeds Variable Interest IDRBs[1]	$ 146,049,911	1
2	Authorized Rate Base[2]	$ 1,780,756,444	2
3	Percent Variable Interest IDRBs	8.2016%	3
4	Average Effective Cost Variable Interest IDRBs[3]	4.9072%	4
5	Average Variable Interest Rate(new)	0.4025%	5

New monthly authorized interest expense = $1,780,756,444 x 0.4025%/12 = $597,241.13

[1] Docket 24-11005 - Exhibit No._(SBR-2), Ln 13, Col (d)
[2] Authorized Rate Base for Southern Nevada, PUCN Decision for Docket No. 23-09012
[3] Docket 24-11005 - Exhibit No._(SBR-2), Ln 13, Col (e)

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
WEIGHTED AVERAGE VARIABLE INTEREST RATE ("AVIR") CALCULATION

Line No.	Description	Amount	Line No.
	(a)	(b)	
	AVIR(new) - Test Period Ended September 30, 2025		
1	Average Net Proceeds Variable Interest IDRBs[1]	$ 146,040,006	1
2	Authorized Rate Base[2]	$ 1,780,756,444	2
3	Percent Variable Interest IDRBs	8.20%	3
4	Average Effective Cost Variable Interest IDRBs[3]	4.43%	4
5	Average Variable Interest Rate(new)	0.3634%	5
	New monthly authorized interest expense	$539,304.58	

[1] Docket 25-11012 - Exhibit No._(SBR-2), Ln 13, Col (d)
[2] Authorized Rate Base for Southern Nevada, PUCN Decision for Docket No. 23-09012
[3] Docket 25-11012 - Exhibit No._(SBR-2), Ln 13, Col (e)

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM
WEIGHTED AVERAGE VARIABLE INTEREST RATE ("AVIR") CALCULATION

Line No.	Description	Amount	Line No.
	(a)	(b)	
	AVIR(new) - Test Period Ended September 30, 2026		
1	Average Net Proceeds Variable Interest IDRBs[1]	$ 146,469,801	1
2	Authorized Rate Base[2]	$ 1,780,756,444	2
3	Percent Variable Interest IDRBs	8.23%	3
4	Average Effective Cost Variable Interest IDRBs[3]	4.08%	4
5	Average Variable Interest Rate(new)	0.3355%	5
	New monthly authorized interest expense	$497,896.82	

[1] Exhibit No._(SBR-2), Ln 13, Col (d)
[2] Authorized Rate Base for Southern Nevada, PUCN Decision for Docket No. 23-09012
[3] Exhibit No._(SBR-2), Ln 13, Col (e)

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST EXPENSE RECOVERY MECHANISM

Workpaper No. 2 of Sarita B. Rajewale

Monthly Net Proceeds Balance $150 million variable rate Clark County IDRB

SOUTHWEST GAS CORPORATION
SOUTHERN NEVADA
VARIABLE INTEREST RECOVERY MECHANISM
MONTHLY NET PROCEEDS BALANCE
CLARK COUNTY IDRBs 2003 SERIES A, 2008 SERIES A & 2009 SERIES A

Line No.	Year	Month	2003 Series A Gross Principal	2003 Series A Unamortized Balance[1]	2003 Series A Net Proceeds	2008 Series A Gross Principal	2008 Series A Unamortized Balance[2]	2008 Series A Net Proceeds	2009 Series A Gross Principal	2009 Series A Unamortized Balance[3]	2009 Series A Net Proceeds	Series Net Proceeds	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l) Col (e) + Col (h) + Col (k)	
1	2025	October	$ 50,000,000	$ 1,214,226	$ 48,785,774	$ 50,000,000	$ 2,145,547	$ 47,854,453	$ 50,000,000	$ 371,823	$ 49,628,177	$ 146,268,404	1
2	2025	November	50,000,000	1,197,715	48,802,285	50,000,000	2,128,094	47,871,906	50,000,000	367,800	49,632,200	146,306,391	2
3	2025	December	50,000,000	1,181,205	48,818,795	50,000,000	2,110,640	47,889,360	50,000,000	375,278	49,624,722	146,332,877	3
4	2026	January	50,000,000	1,164,694	48,835,306	50,000,000	2,093,187	47,906,813	50,000,000	370,707	49,629,293	146,371,412	4
5	2026	February	50,000,000	1,148,184	48,851,816	50,000,000	2,075,733	47,924,267	50,000,000	366,137	49,633,863	146,409,946	5
6	2026	March	50,000,000	1,131,673	48,868,327	50,000,000	2,058,280	47,941,720	50,000,000	361,567	49,638,433	146,448,480	6
7	2026	April	50,000,000	1,115,162	48,884,838	50,000,000	2,040,826	47,959,174	50,000,000	356,997	49,643,003	146,487,015	7
8	2026	May	50,000,000	1,098,652	48,901,348	50,000,000	2,023,373	47,976,627	50,000,000	352,426	49,647,574	146,525,549	8
9	2026	June	50,000,000	1,082,141	48,917,859	50,000,000	2,005,920	47,994,080	50,000,000	347,856	49,652,144	146,564,083	9
10	2026	July	50,000,000	1,065,631	48,934,369	50,000,000	1,988,466	48,011,534	50,000,000	343,286	49,656,714	146,602,618	10
11	2026	August	50,000,000	1,049,120	48,950,880	50,000,000	1,971,013	48,028,987	50,000,000	338,716	49,661,284	146,641,152	11
12	2026	September	50,000,000	1,032,609	48,967,391	50,000,000	1,953,559	48,046,441	50,000,000	334,145	49,665,855	146,679,686	12
13	Net Proceeds Average Balance				$ 48,876,582			$ 47,950,447			$ 49,642,772	$ 146,469,801	13

[1] Workpaper SBR-2, Sheet 3
[2] Workpaper SBR-2, Sheet 4
[3] Workpaper SBR-2, Sheet 5

SOUTHWEST GAS CORPORATION
MONTHLY AMORTIZATION 2003 CLARK COUNTY SERIES A $50 MILLION VARIABLE RATE IDRB, DUE MARCH 1, 2038
Updated April 2025

		Ending Unamortized Balance					Monthly Amortization Expense				
		181		189	226						
Year	Month	Debt Expense		Reacquired Debt Expense	Discount	Total	Debt Expense		Reacquired Debt Expense	Discount	Total
2025	Jan	137,922.67	311,070.22	862,196.56	47,990.44	1,359,179.88	878.49	9,720.94	$ 5,491.70	305.67	$ 16,396.80
2025	Feb	137,044.18	301,349.28	856,704.86	47,684.77	1,342,783.08	878.49	9,720.94	5,491.70	305.67	16,396.80
2025	Mar	136,165.69	291,628.33	851,213.17	47,379.09	1,326,386.28	878.49	9,720.94	5,491.70	305.67	16,396.80
2025	Apr	135,287.20	285,207.39	845,721.47	47,073.42	1,313,289.48	878.49	9,720.94	5,491.70	305.67	16,396.80
2025	May	134,408.71	275,372.65	840,229.77	46,767.75	1,296,778.88	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Jun	133,530.22	265,537.91	834,738.07	46,462.08	1,280,268.29	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Jul	132,651.74	255,703.18	829,246.37	46,156.41	1,263,757.69	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Aug	131,773.25	245,868.44	823,754.68	45,850.74	1,247,247.10	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Sep	130,894.76	236,033.70	818,262.98	45,545.06	1,230,736.50	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Oct	130,016.27	226,198.96	812,771.28	45,239.39	1,214,225.91	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Nov	129,137.78	216,364.23	807,279.58	44,933.72	1,197,715.31	878.49	9,834.74	5,491.70	305.67	16,510.60
2025	Dec	128,259.29	206,529.49	801,787.88	44,628.05	1,181,204.72	878.49	9,834.74	5,491.70	305.67	16,510.60
						Annual Amortization	$ 10,541.86	$ 117,561.68	$ 65,900.37	$ 3,668.06	$ 197,671.97
2026	Jan	127,380.81	196,694.75	796,296.19	44,322.38	1,164,694.10	878.49	9,834.74	$ 5,491.70	305.67	$ 16,510.60
2026	Feb	126,502.32	186,860.01	790,804.49	44,016.71	1,148,183.51	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Mar	125,623.83	177,025.28	785,312.79	43,711.04	1,131,672.91	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Apr	124,745.34	167,190.54	779,821.09	43,405.36	1,115,162.32	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	May	123,866.85	157,355.80	774,329.40	43,099.69	1,098,651.72	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Jun	122,988.36	147,521.06	768,837.70	42,794.02	1,082,141.12	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Jul	122,109.88	137,686.33	763,346.00	42,488.35	1,065,630.52	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Aug	121,231.39	127,851.59	757,854.30	42,182.68	1,049,119.93	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Sep	120,352.90	118,016.85	752,362.60	41,877.01	1,032,609.33	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Oct	119,474.41	108,182.11	746,870.91	41,571.33	1,016,098.73	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Nov	118,595.92	98,347.38	741,379.21	41,265.66	999,588.13	878.49	9,834.74	5,491.70	305.67	16,510.60
2026	Dec	117,717.43	88,512.64	735,887.51	40,959.99	983,077.54	878.49	9,834.74	5,491.70	305.67	16,510.60
						Annual Amortization	$ 10,541.86	$ 118,016.85	$ 65,900.37	$ 3,668.06	$ 198,127.14

SOUTHWEST GAS CORPORATION
MONTHLY AMORTIZATION 2008 CLARK COUNTY SERIES A $50 MILLION VARIABLE RATE IDRB, DUE MARCH 1, 2038
Updated October 2025

		Ending Unamortized Balance						Monthly Amortization Expense					
			181		189	226							
Year	Month	Debt Expense		Upfront Insurance	Reacquired Debt Expense	Discount	Total	Debt Expense		Upfront Insurance	Reacquired Debt Expense	Discount	Total
2025	Jan	266,495.50	96,016.93	-	1,844,615.78	79,500.26	2,286,628.48	$ 1,697.42	$ 3,000.53		$ 11,749.15	$ 506.37	$ 16,953.47
2025	Feb	264,798.07	93,016.40	-	1,832,866.64	78,993.89	2,269,675.01	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Mar	263,100.65	90,015.88	-	1,821,117.49	78,487.52	2,252,721.54	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Apr	261,403.23	87,015.35	-	1,809,368.35	77,981.15	2,235,768.07	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	May	259,705.80	84,014.82	-	1,797,619.20	77,474.78	2,218,814.60	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Jun	258,008.38	81,014.29	-	1,785,870.06	76,968.41	2,201,861.13	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Jul	256,310.95	78,013.76	-	1,774,120.91	76,462.04	2,184,907.66	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Aug	254,613.53	75,013.23	-	1,762,371.77	75,955.67	2,167,954.19	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Sep	252,916.11	72,012.70	-	1,750,622.62	75,449.29	2,151,000.72	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Oct	251,218.68	80,512.17	-	1,738,873.48	74,942.92	2,145,547.26	1,697.42	3,000.53		11,749.15	506.37	16,953.47
2025	Nov	249,521.26	77,011.64	-	1,727,124.33	74,436.55	2,128,093.79	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2025	Dec	247,823.84	73,511.11	-	1,715,375.19	73,930.18	2,110,640.32	1,697.42	3,500.53		11,749.15	506.37	17,453.47
							Annual Amortization	$ 20,369.08	$ 37,006.35	$ -	$ 140,989.74	$ 6,076.45	$ 204,441.63
2026	Jan	246,126.41	70,010.58	-	1,703,626.04	73,423.81	2,093,186.85	$ 1,697.42	$ 3,500.53		$ 11,749.15	$ 506.37	$ 17,453.47
2026	Feb	244,428.99	66,510.05	-	1,691,876.90	72,917.44	2,075,733.38	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Mar	242,731.57	63,009.53	-	1,680,127.75	72,411.07	2,058,279.91	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Apr	241,034.14	59,509.00	-	1,668,378.61	71,904.70	2,040,826.44	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	May	239,336.72	56,008.47	-	1,656,629.46	71,398.33	2,023,372.97	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Jun	237,639.30	52,507.94	-	1,644,880.32	70,891.95	2,005,919.50	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Jul	235,941.87	49,007.41	-	1,633,131.17	70,385.58	1,988,466.04	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Aug	234,244.45	45,506.88	-	1,621,382.03	69,879.21	1,971,012.57	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Sep	232,547.03	42,006.35	-	1,609,632.88	69,372.84	1,953,559.10	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Oct	230,849.60	38,505.82	-	1,597,883.74	68,866.47	1,936,105.63	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Nov	229,152.18	35,005.29	-	1,586,134.59	68,360.10	1,918,652.16	1,697.42	3,500.53		11,749.15	506.37	17,453.47
2026	Dec	227,454.75	31,504.76	-	1,574,385.45	67,853.73	1,901,198.69	1,697.42	3,500.53		11,749.15	506.37	17,453.47
							Annual Amortization	$ 20,369.08	$ 42,006.35	$ -	$ 140,989.74	$ 6,076.45	$ 209,441.63

SOUTHWEST GAS CORPORATION
MONTHLY AMORTIZATION 2009 CLARK COUNTY SERIES A $50 MILLION VARIABLE RATE IDRB, DUE DECEMBER 1, 2039
Updated January 2026

		Ending Unamortized Balance						Monthly Amortization Expense					
			181		189	226							
Year	Month	Debt Expense		Upfront Insurance	Reacquired Debt Expense	Discount	Total	Debt Expense		Upfront Insurance	Reacquired Debt Expense	Discount	Total
2025	Jan	253,991.43	67,507.25	-	-	86,527.78	408,026.46	$ 1,426.92	$ 2,109.60		$ -	$ 486.11	$ 4,022.63
2025	Feb	252,564.51	65,397.65	-	-	86,041.67	404,003.83	1,426.92	2,109.60		-	486.11	4,022.63
2025	Mar	251,137.59	63,288.05	-	-	85,555.56	399,981.20	1,426.92	2,109.60		-	486.11	4,022.63
2025	Apr	249,710.67	61,178.45	-	-	85,069.44	395,958.57	1,426.92	2,109.60		-	486.11	4,022.63
2025	May	248,283.76	59,068.85	-	-	84,583.33	391,935.94	1,426.92	2,109.60		-	486.11	4,022.63
2025	Jun	246,856.84	56,959.25	-	-	84,097.22	387,913.31	1,426.92	2,109.60		-	486.11	4,022.63
2025	Jul	245,429.92	54,849.64	-	-	83,611.11	383,890.67	1,426.92	2,109.60		-	486.11	4,022.63
2025	Aug	244,003.00	52,740.04	-	-	83,125.00	379,868.04	1,426.92	2,109.60		-	486.11	4,022.63
2025	Sep	242,576.08	50,630.44	-	-	82,638.89	375,845.41	1,426.92	2,109.60		-	486.11	4,022.63
2025	Oct	241,149.17	48,520.84	-	-	82,152.78	371,822.78	1,426.92	2,109.60		-	486.11	4,022.63
2025	Nov	239,722.25	46,411.24	-	-	81,666.67	367,800.15	1,426.92	2,109.60		-	486.11	4,022.63
2025	Dec	238,295.33	55,801.64	-	-	81,180.56	375,277.52	1,426.92	2,109.60		-	486.11	4,022.63
							Annual Amortization	$ 17,123.02	$ 25,315.22	$ -	$ -	$ 5,833.33	$ 48,271.57
2026	Jan	236,868.41	53,144.41	-	-	80,694.44	370,707.27	$ 1,426.92	$ 2,657.22		$ -	$ 486.11	$ 4,570.25
2026	Feb	235,441.49	50,487.19	-	-	80,208.33	366,137.02	1,426.92	2,657.22		-	486.11	4,570.25
2026	Mar	234,014.57	47,829.97	-	-	79,722.22	361,566.77	1,426.92	2,657.22		-	486.11	4,570.25
2026	Apr	232,587.66	45,172.75	-	-	79,236.11	356,996.52	1,426.92	2,657.22		-	486.11	4,570.25
2026	May	231,160.74	42,515.53	-	-	78,750.00	352,426.27	1,426.92	2,657.22		-	486.11	4,570.25
2026	Jun	229,733.82	39,858.31	-	-	78,263.89	347,856.02	1,426.92	2,657.22		-	486.11	4,570.25
2026	Jul	228,306.90	37,201.09	-	-	77,777.78	343,285.77	1,426.92	2,657.22		-	486.11	4,570.25
2026	Aug	226,879.98	34,543.87	-	-	77,291.67	338,715.52	1,426.92	2,657.22		-	486.11	4,570.25
2026	Sep	225,453.07	31,886.65	-	-	76,805.56	334,145.27	1,426.92	2,657.22		-	486.11	4,570.25
2026	Oct	224,026.15	29,229.43	-	-	76,319.44	329,575.02	1,426.92	2,657.22		-	486.11	4,570.25
2026	Nov	222,599.23	26,572.21	-	-	75,833.33	325,004.77	1,426.92	2,657.22		-	486.11	4,570.25
2026	Dec	221,172.31	23,914.99	-	-	75,347.22	320,434.52	1,426.92	2,657.22		-	486.11	4,570.25
							Annual Amortization	$ 17,123.02	$ 31,886.65	$ -	$ -	$ 5,833.33	$ 54,843.00