

SOUTHWEST GAS CORPORATION

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

In the Matter of the Application of  
Southwest Gas Corporation for Authority to  
Increase its Retail Natural Gas Utility  
Service Rates in its Southern and Northern  
Nevada Rate Jurisdictions.

Docket No.: 26-03 \_\_\_\_

**VOLUME 8 of 13**

Testimony  
Northern Nevada Workpapers

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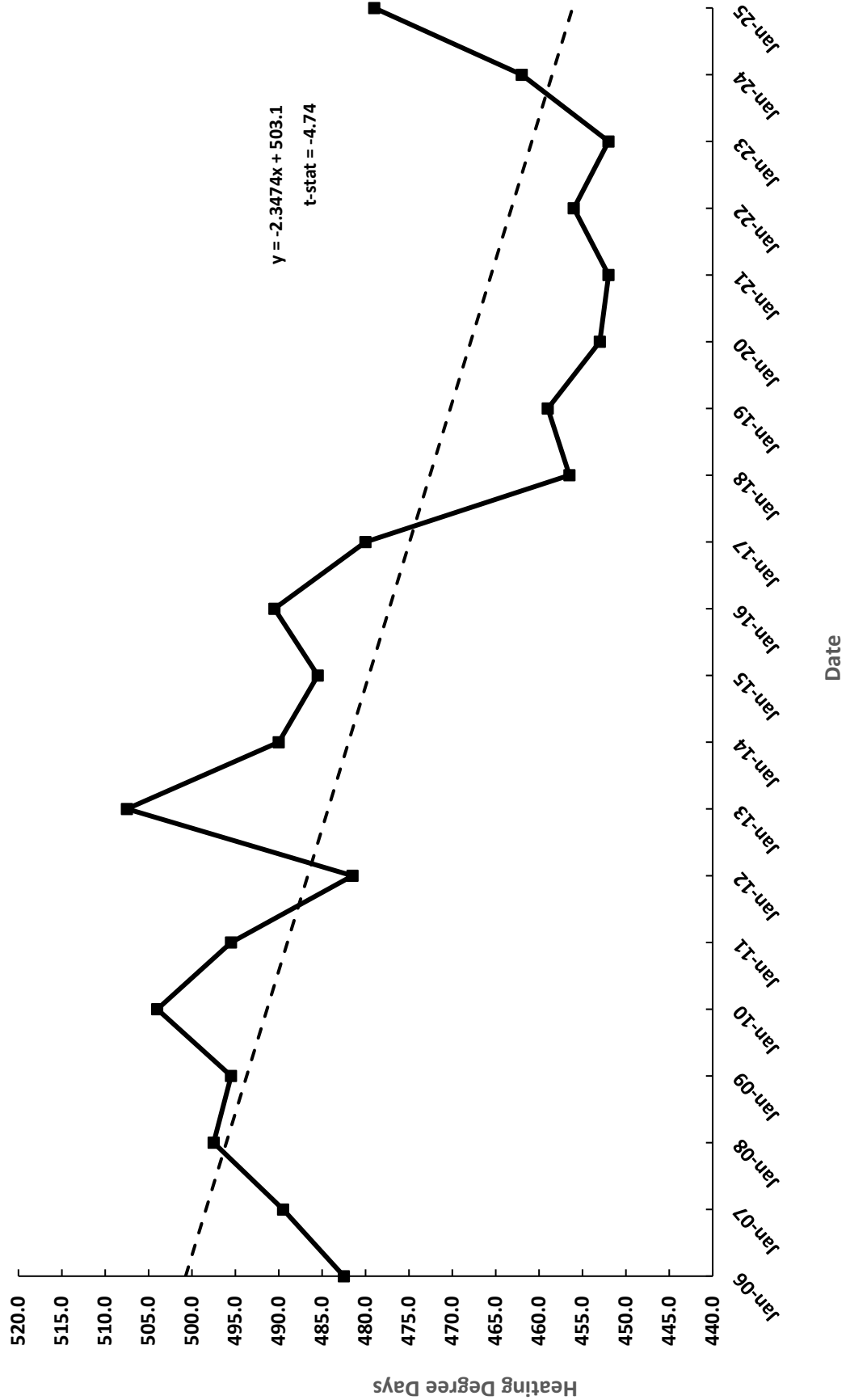
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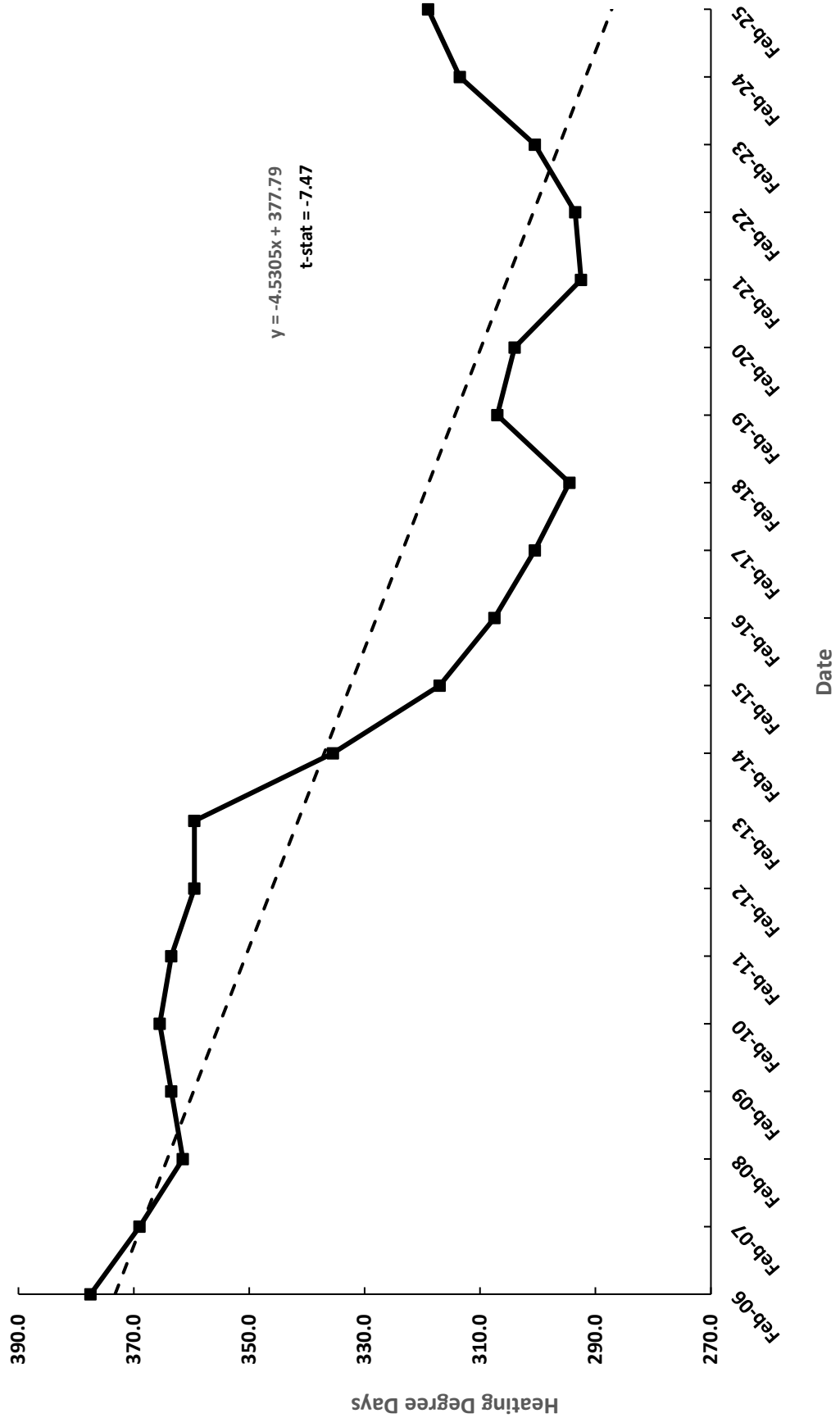
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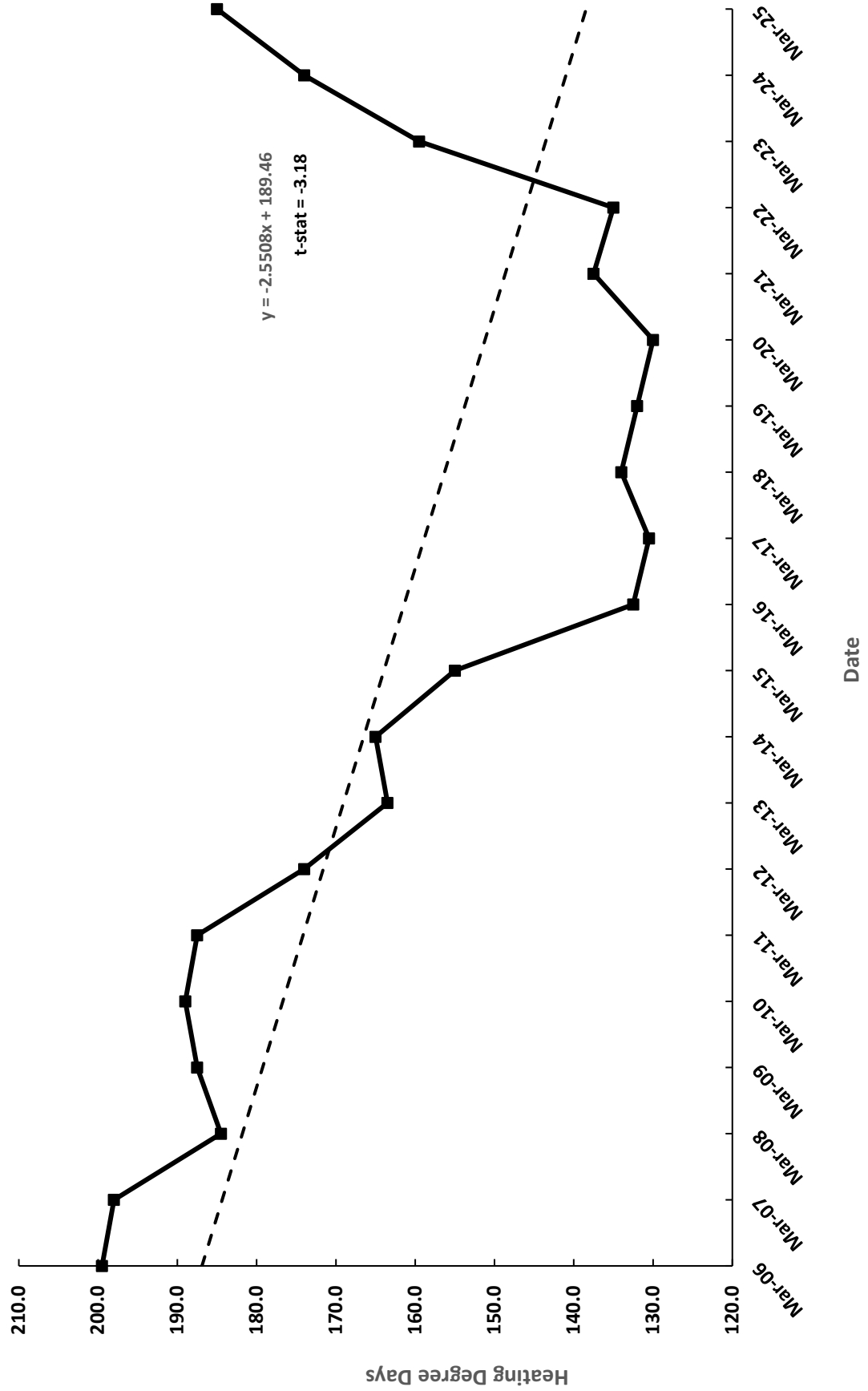
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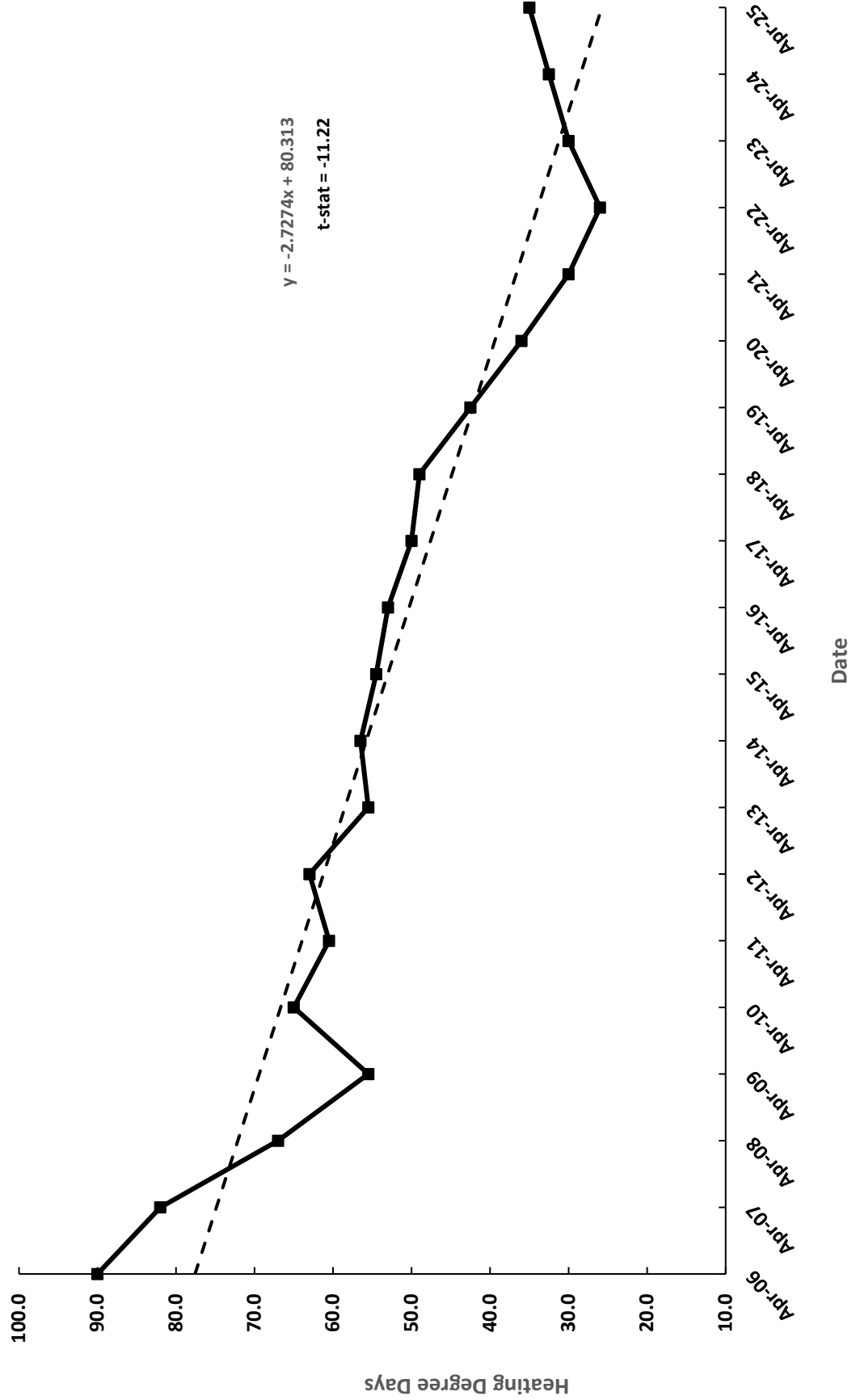
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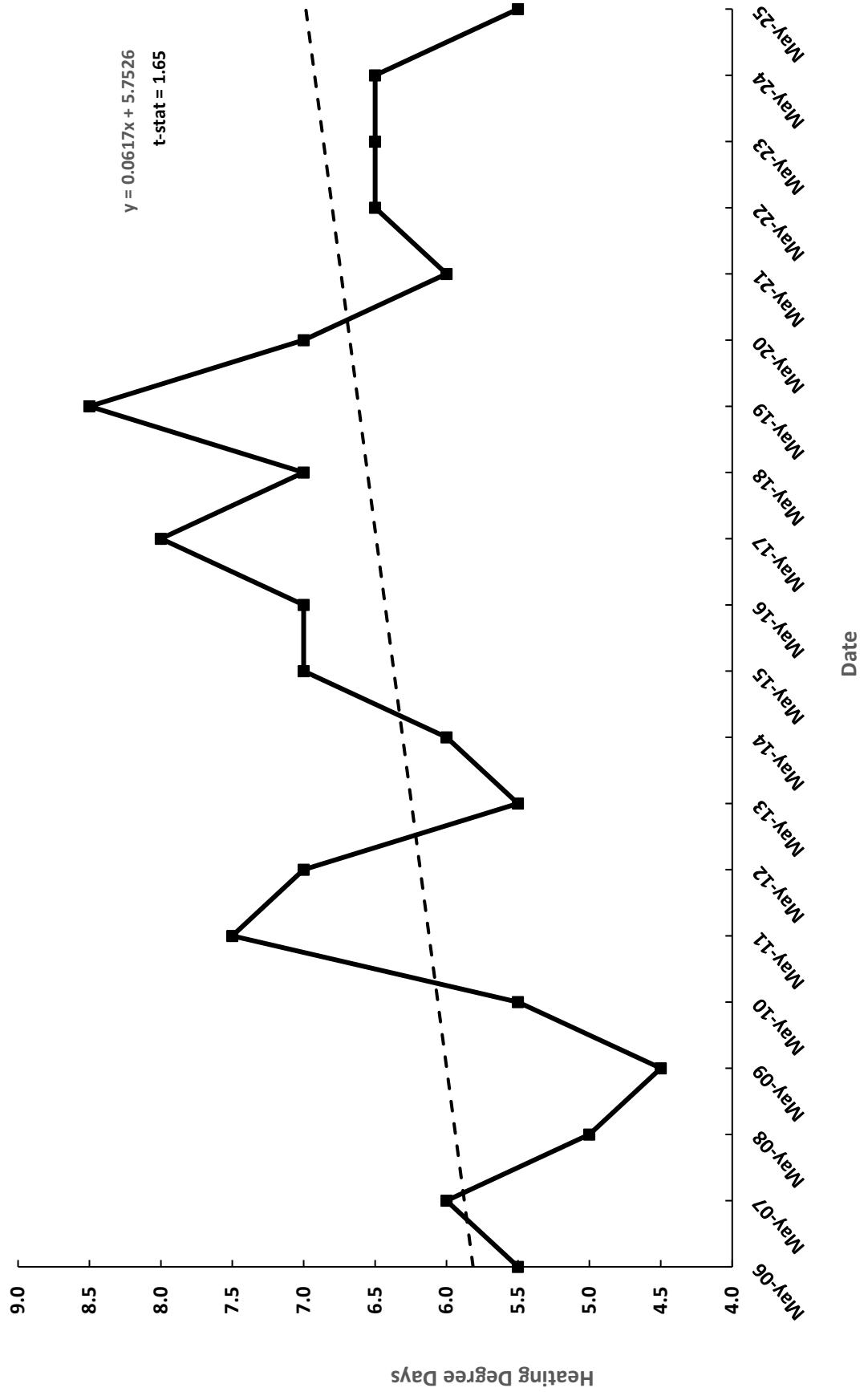
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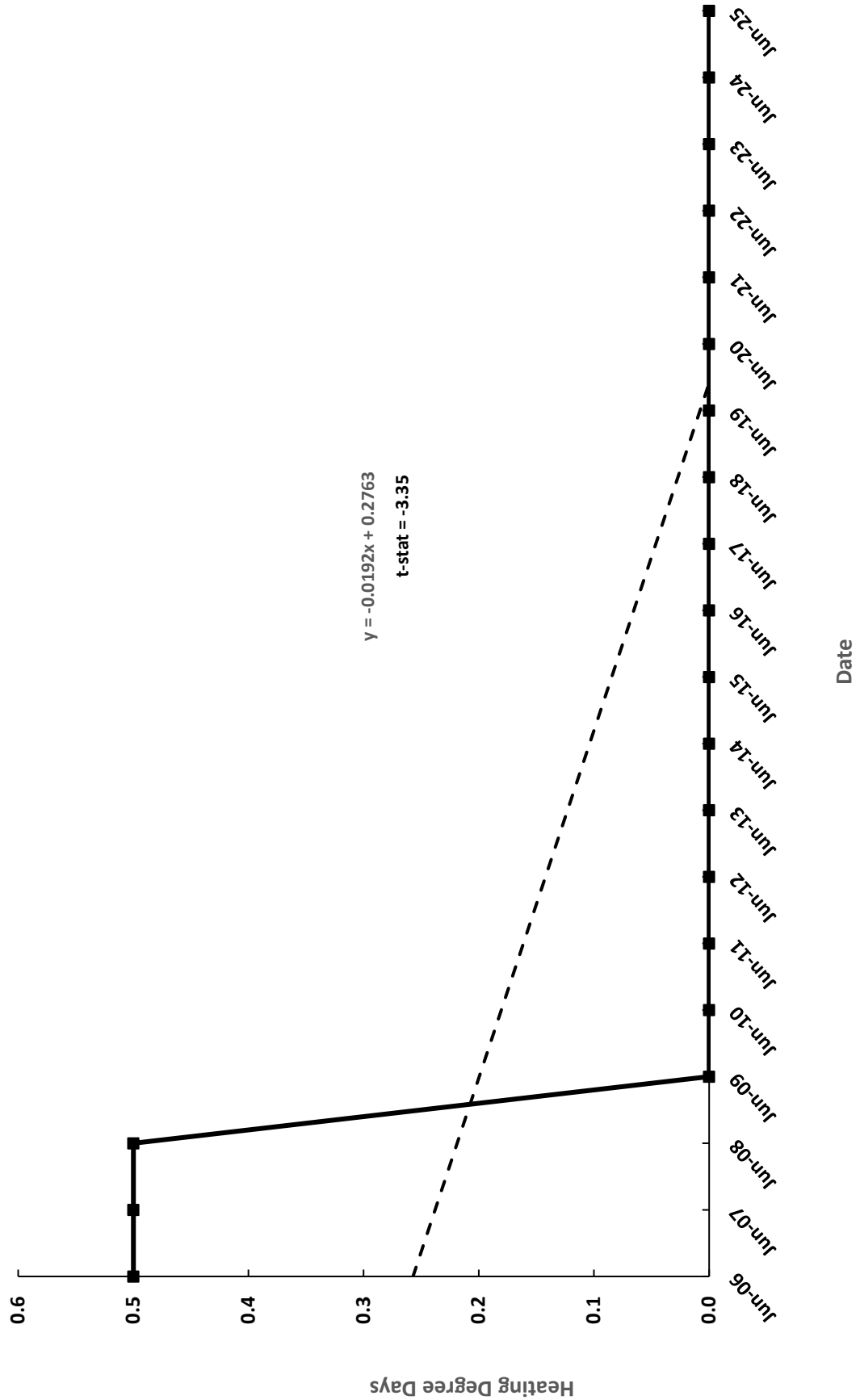
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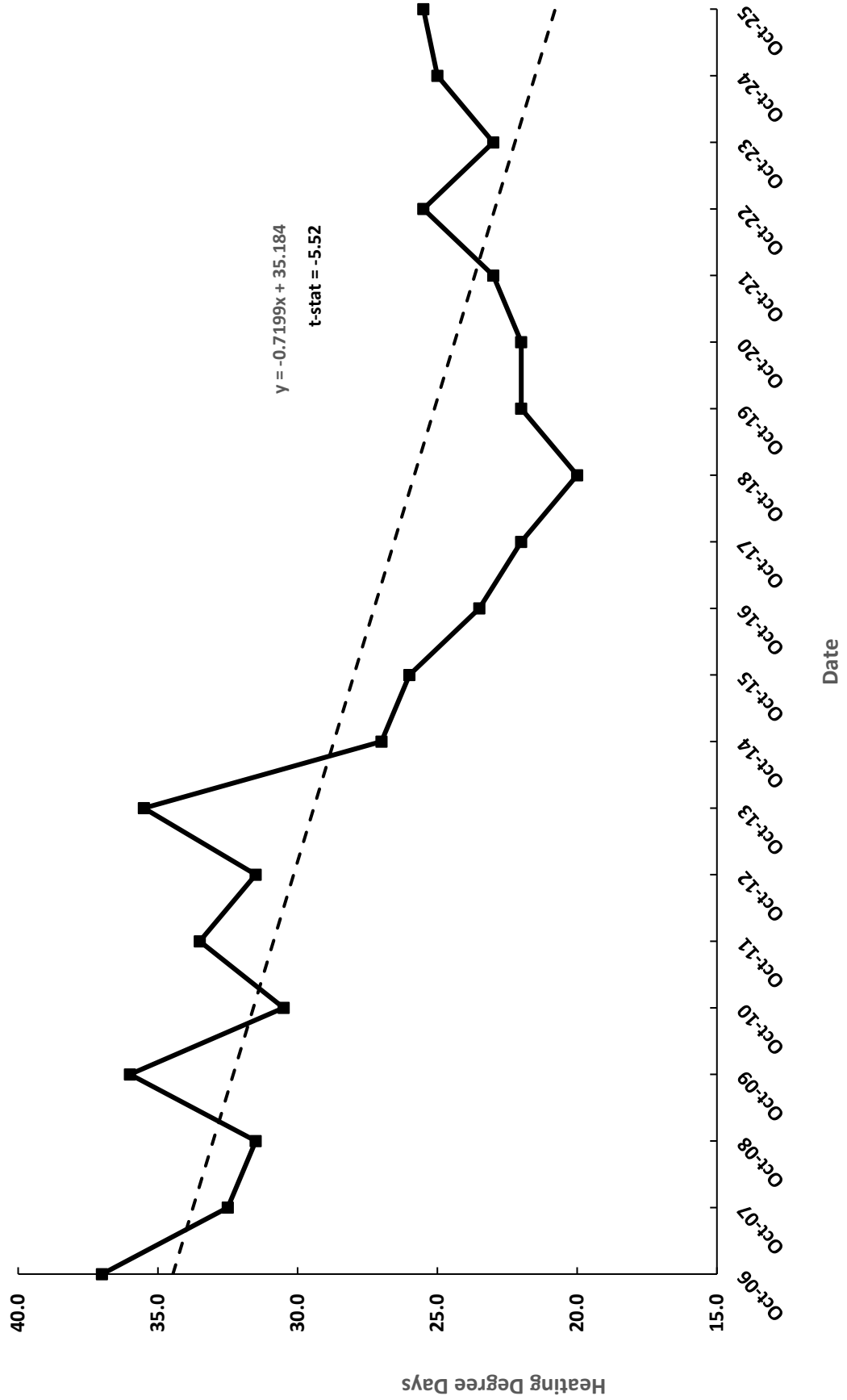
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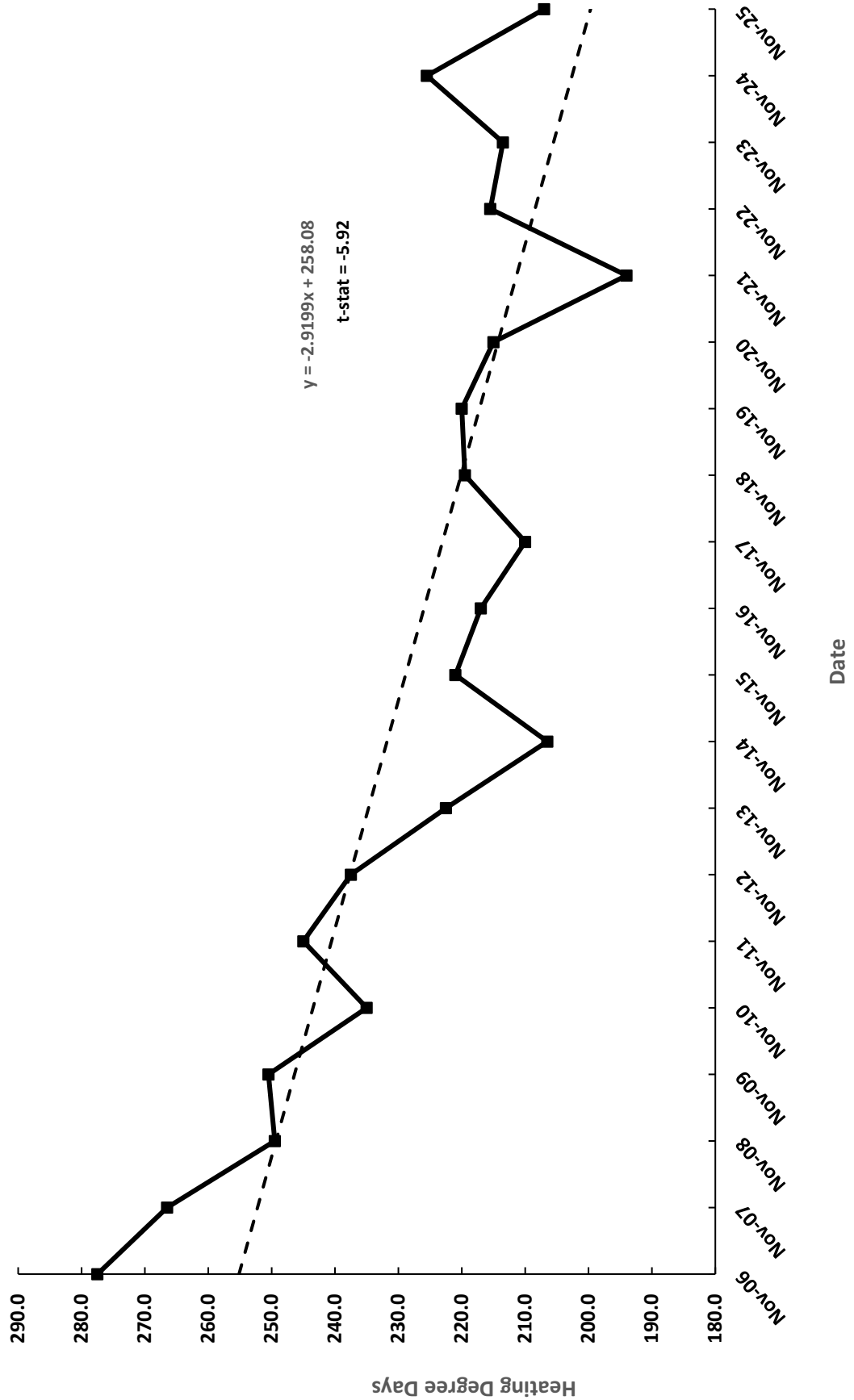
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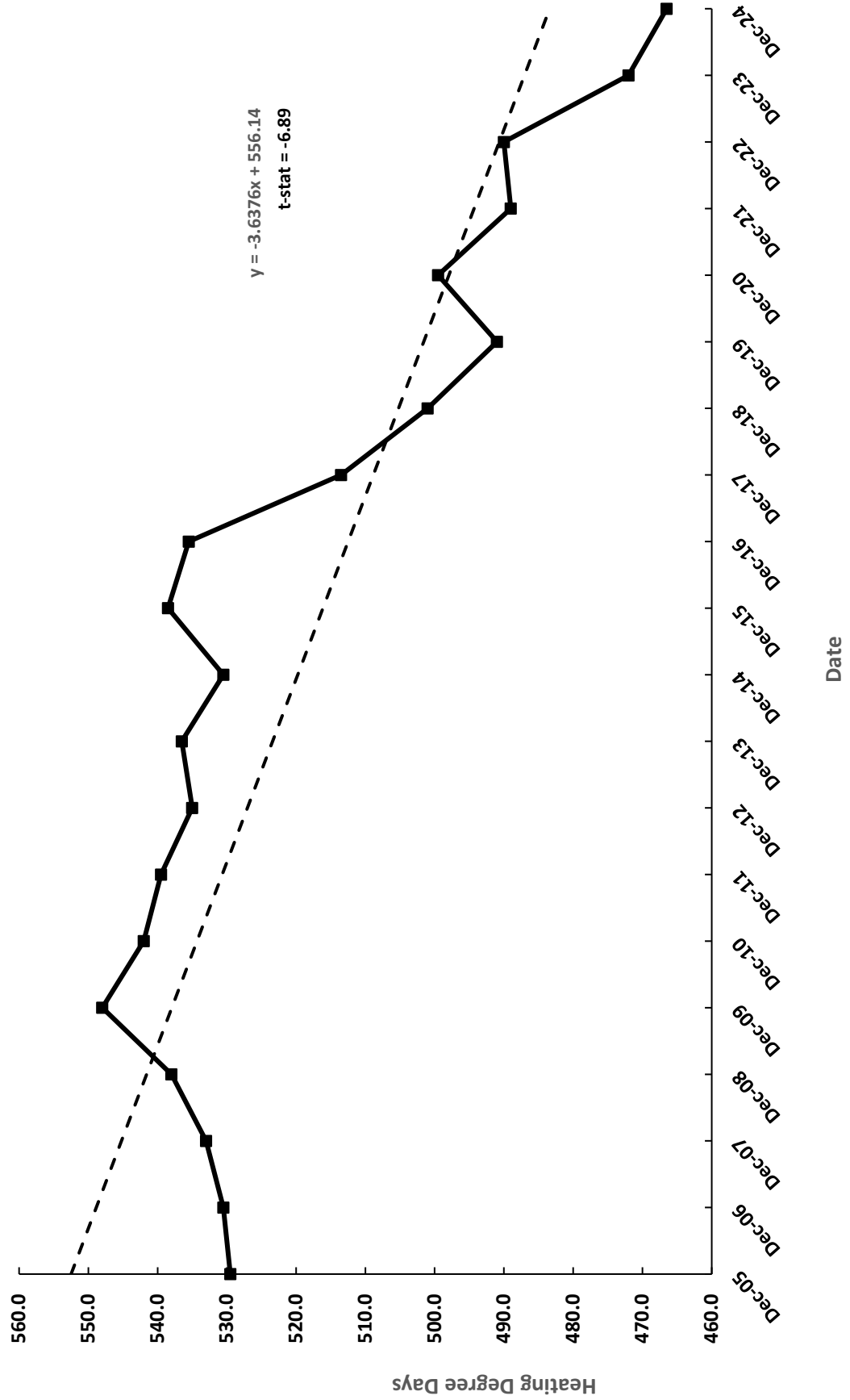
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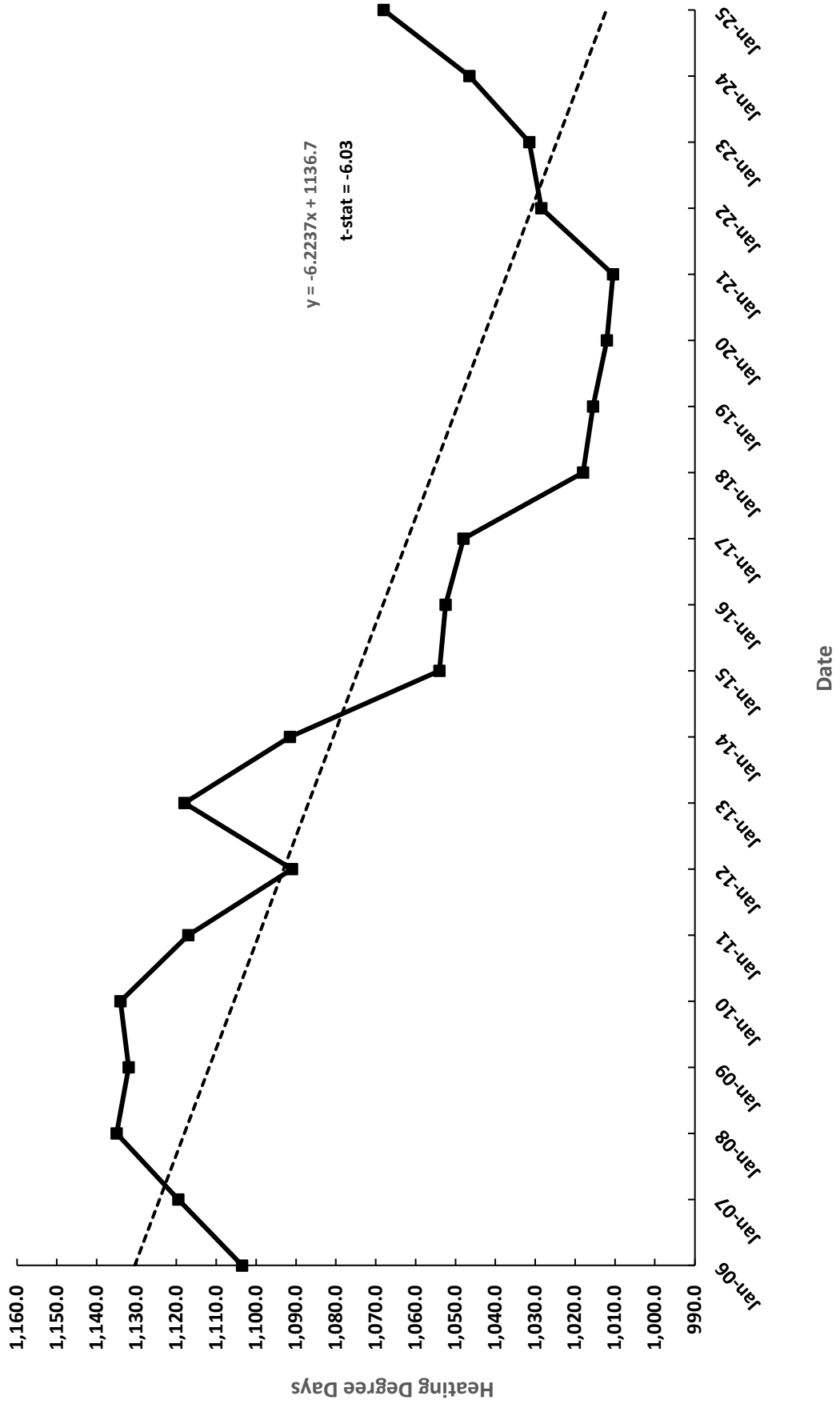
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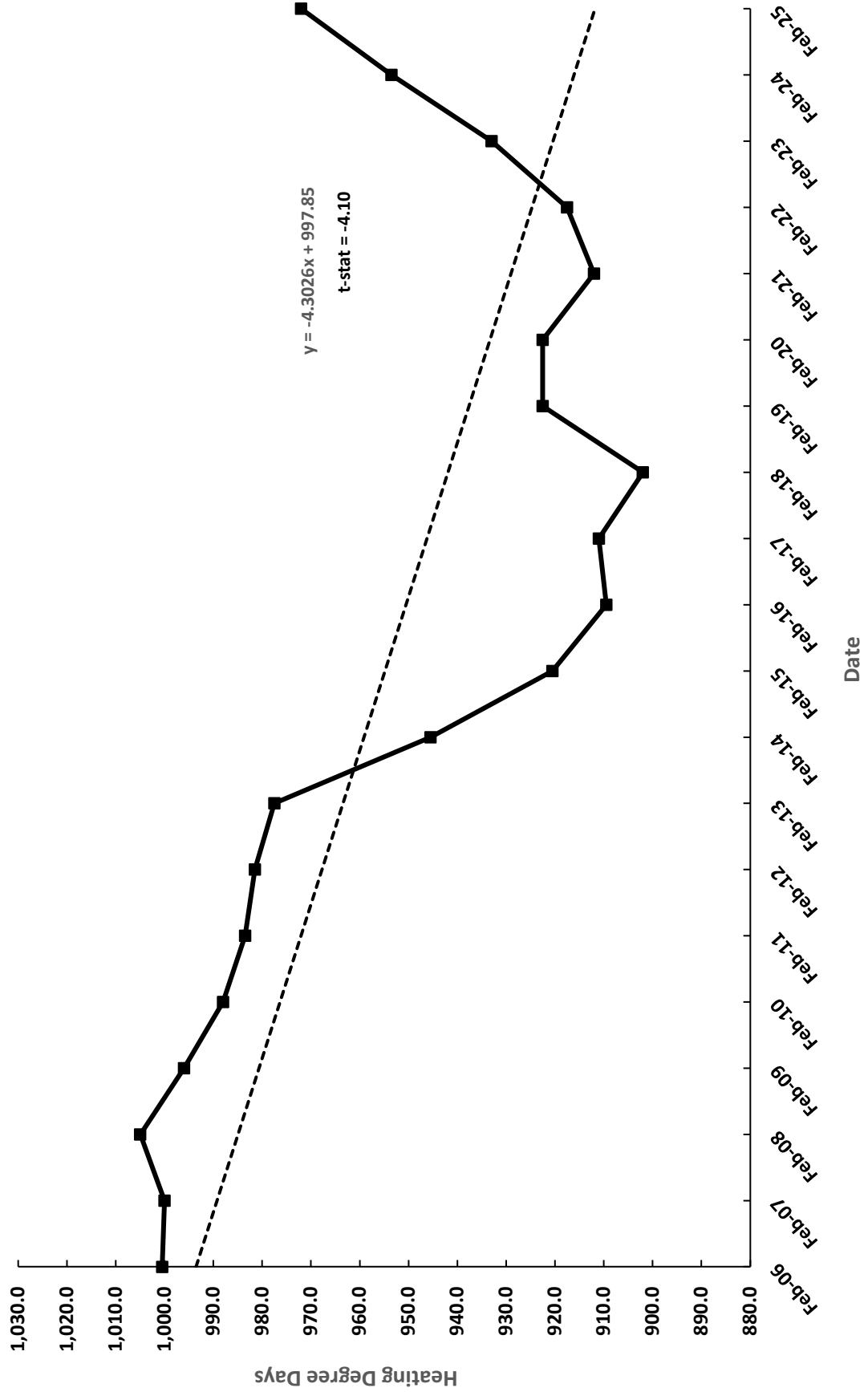
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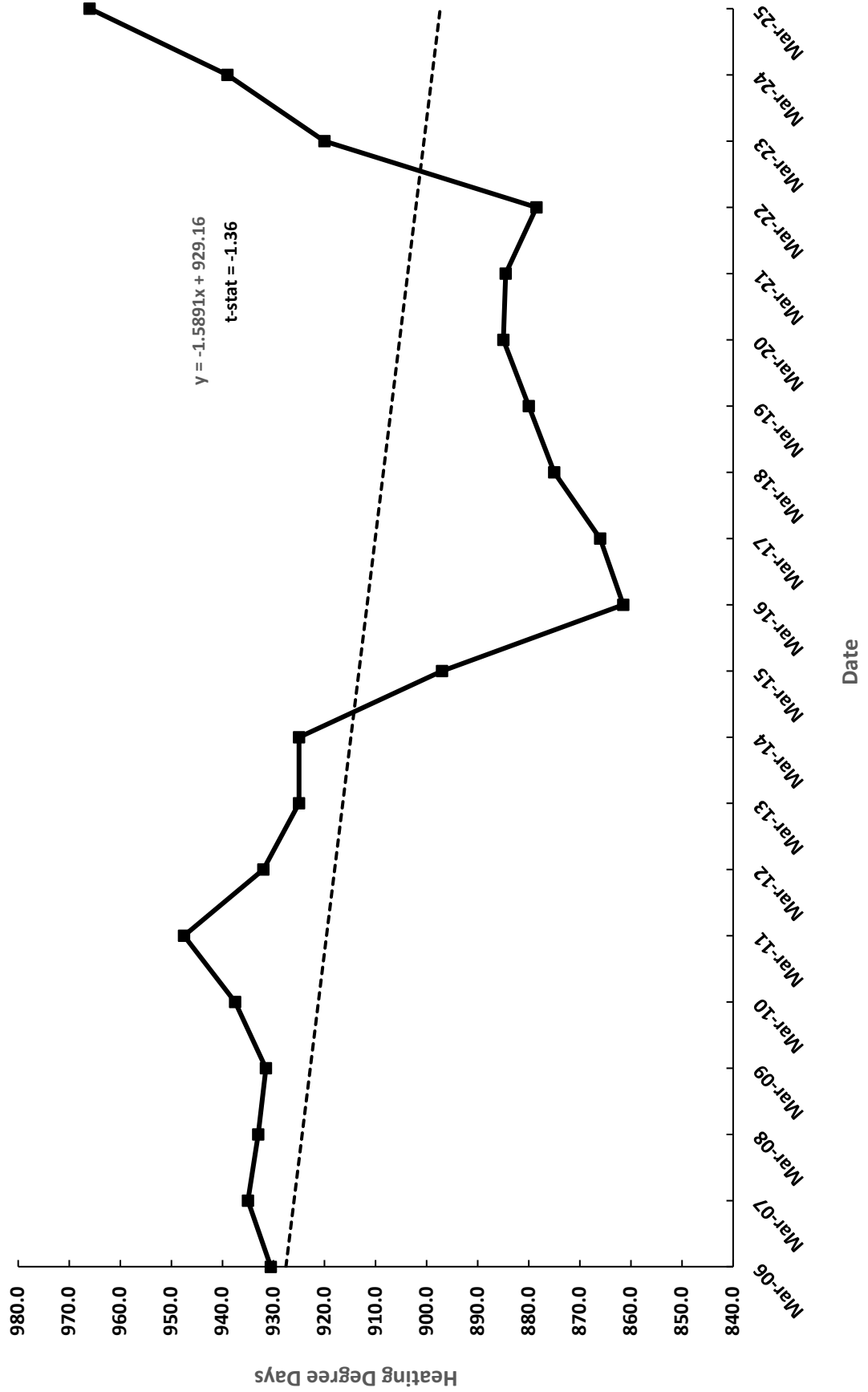
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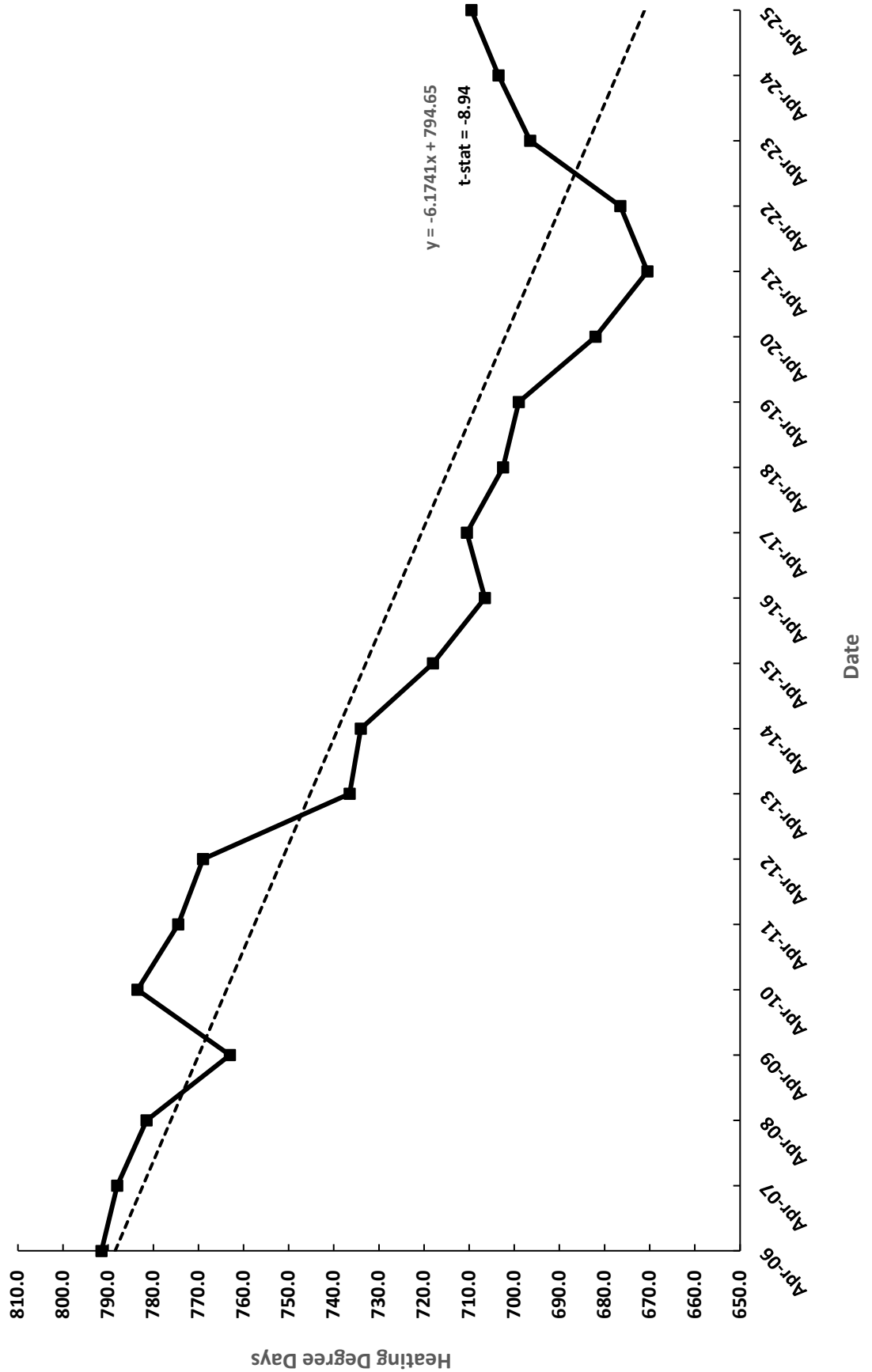
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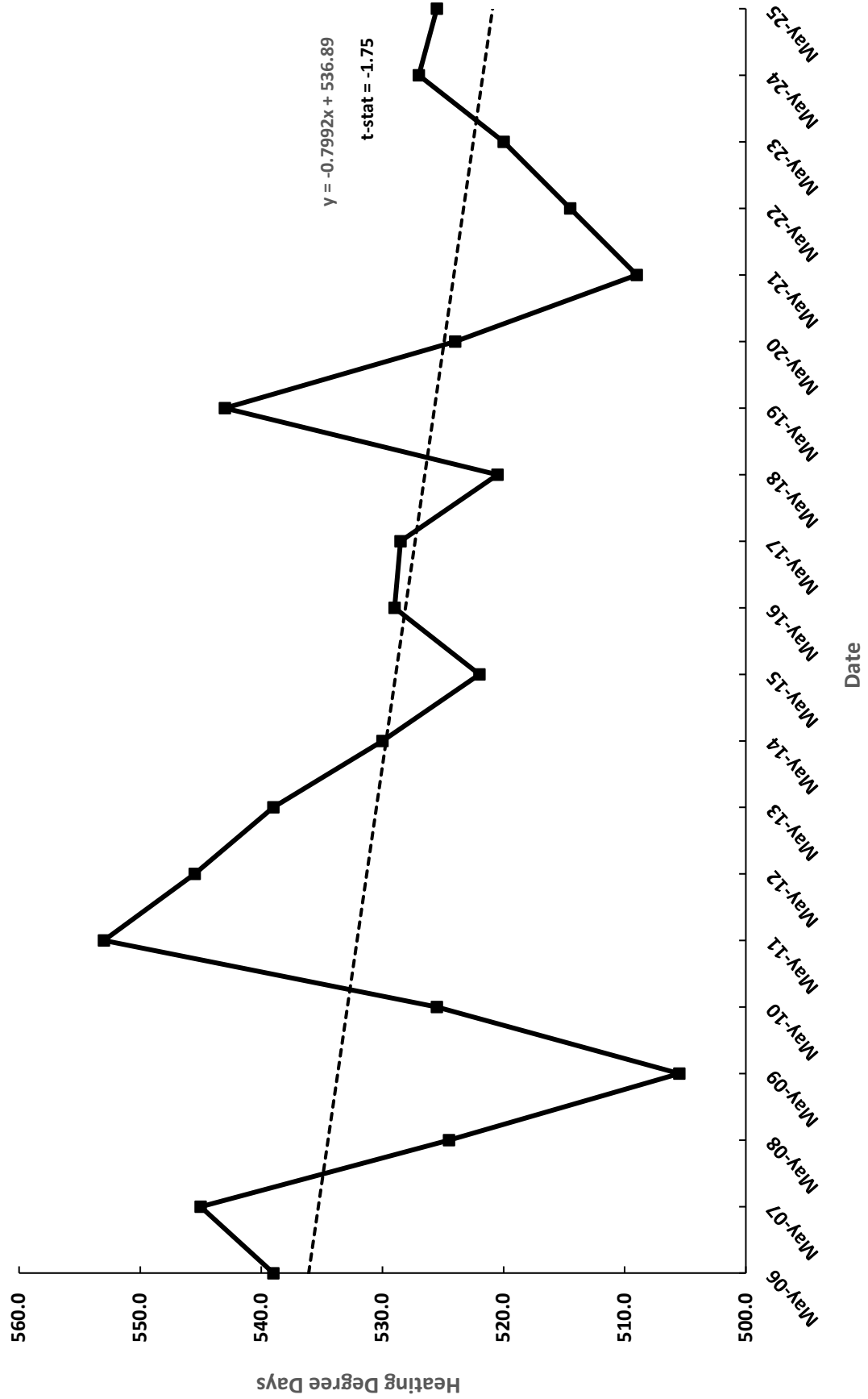
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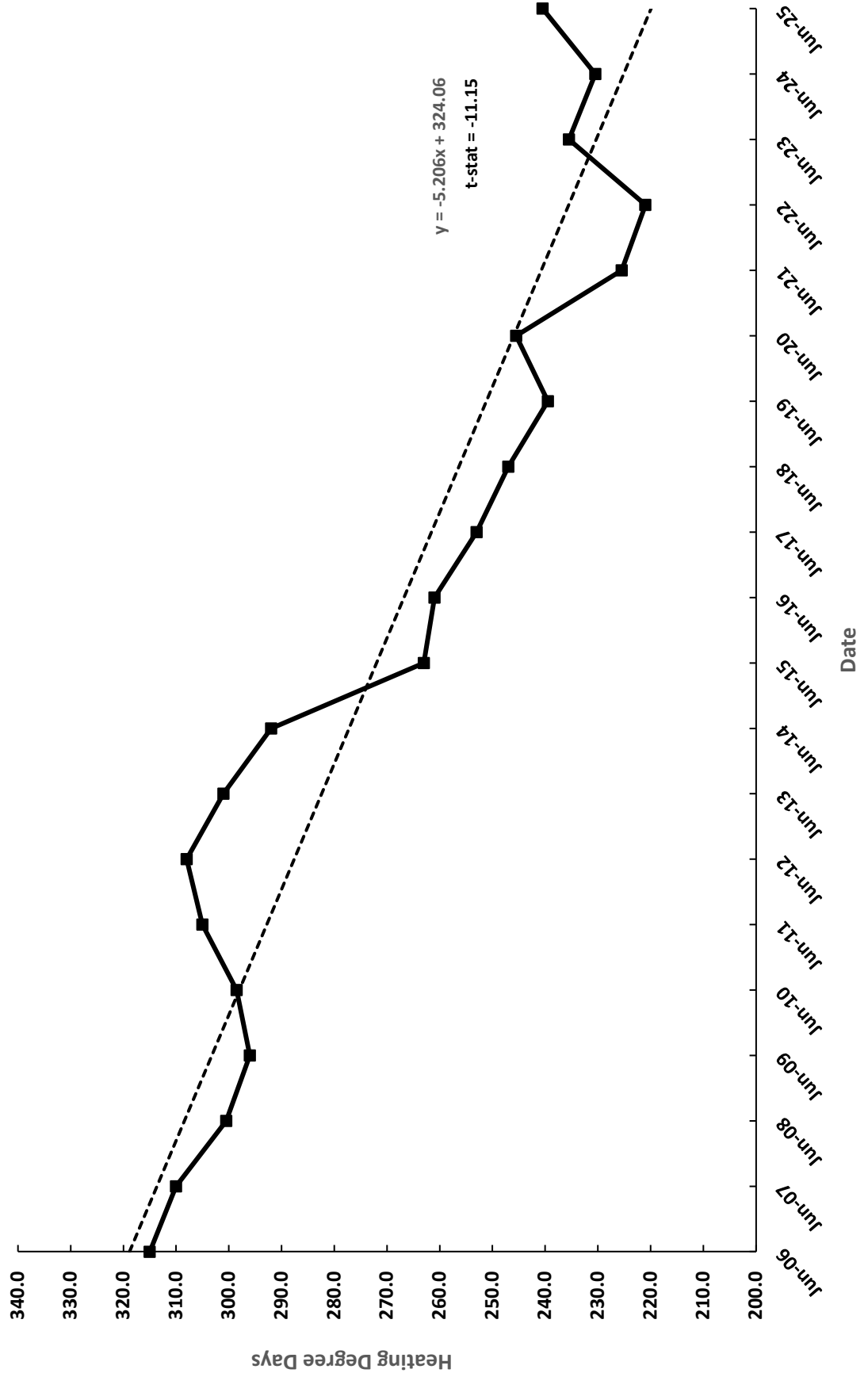
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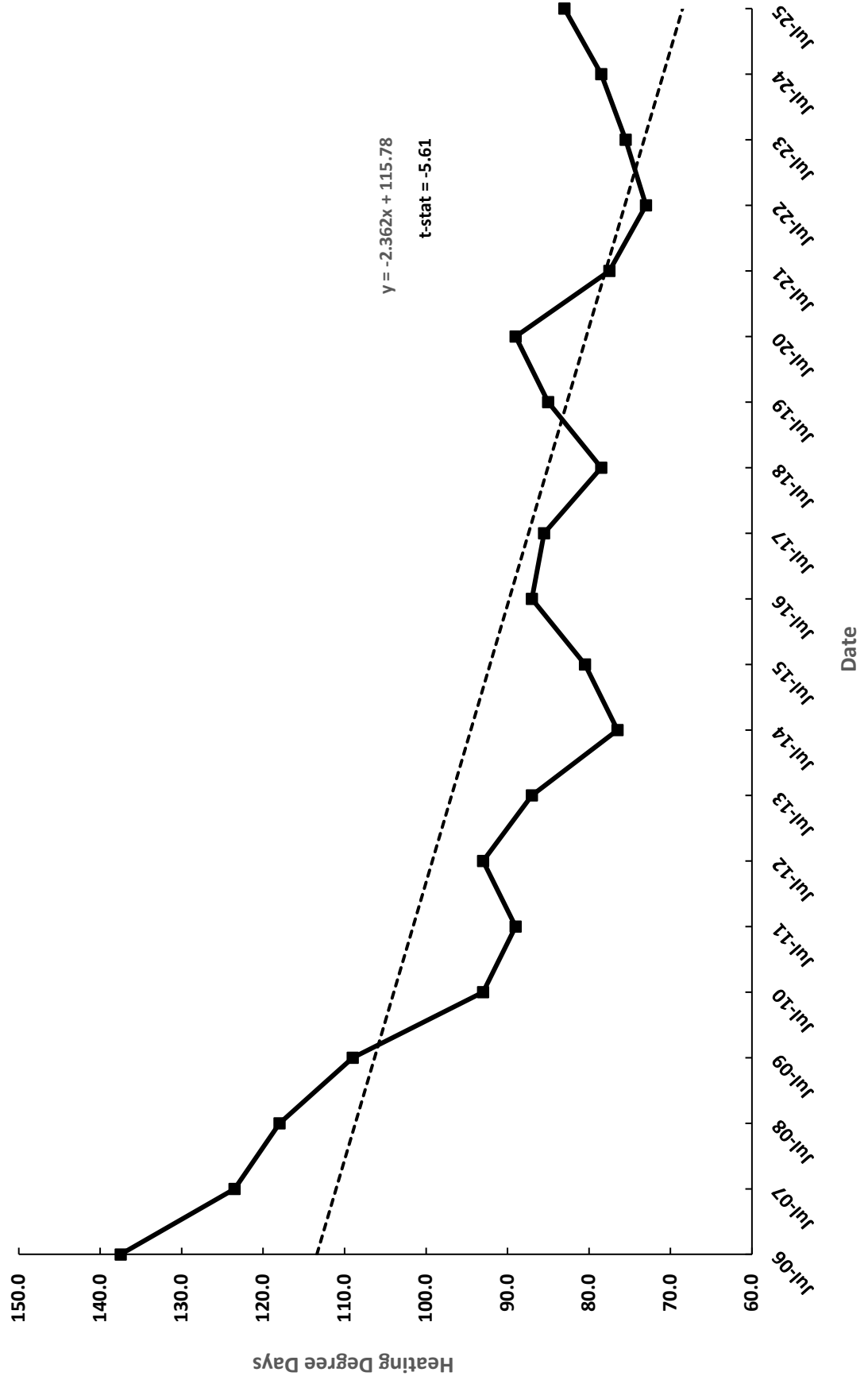
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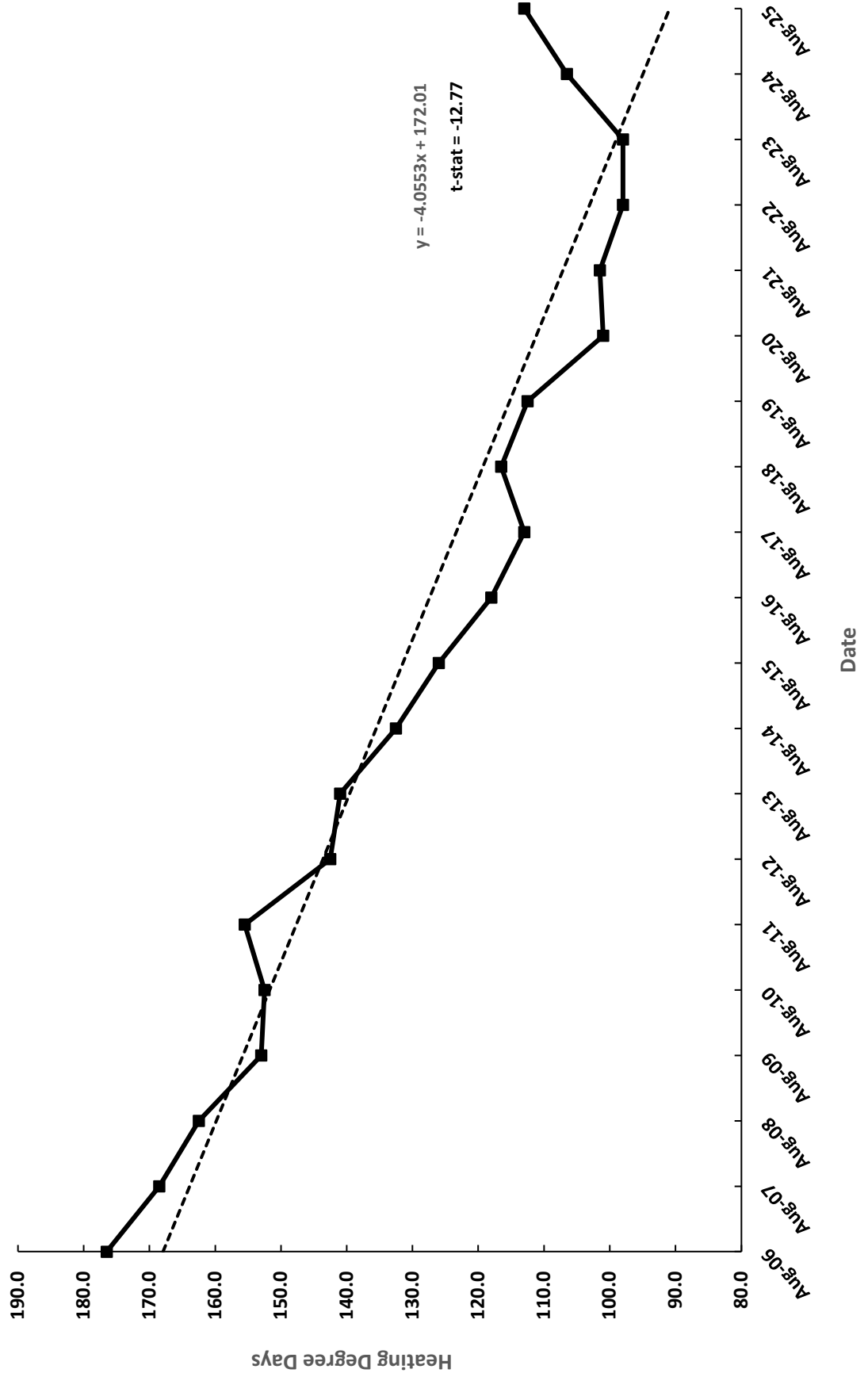
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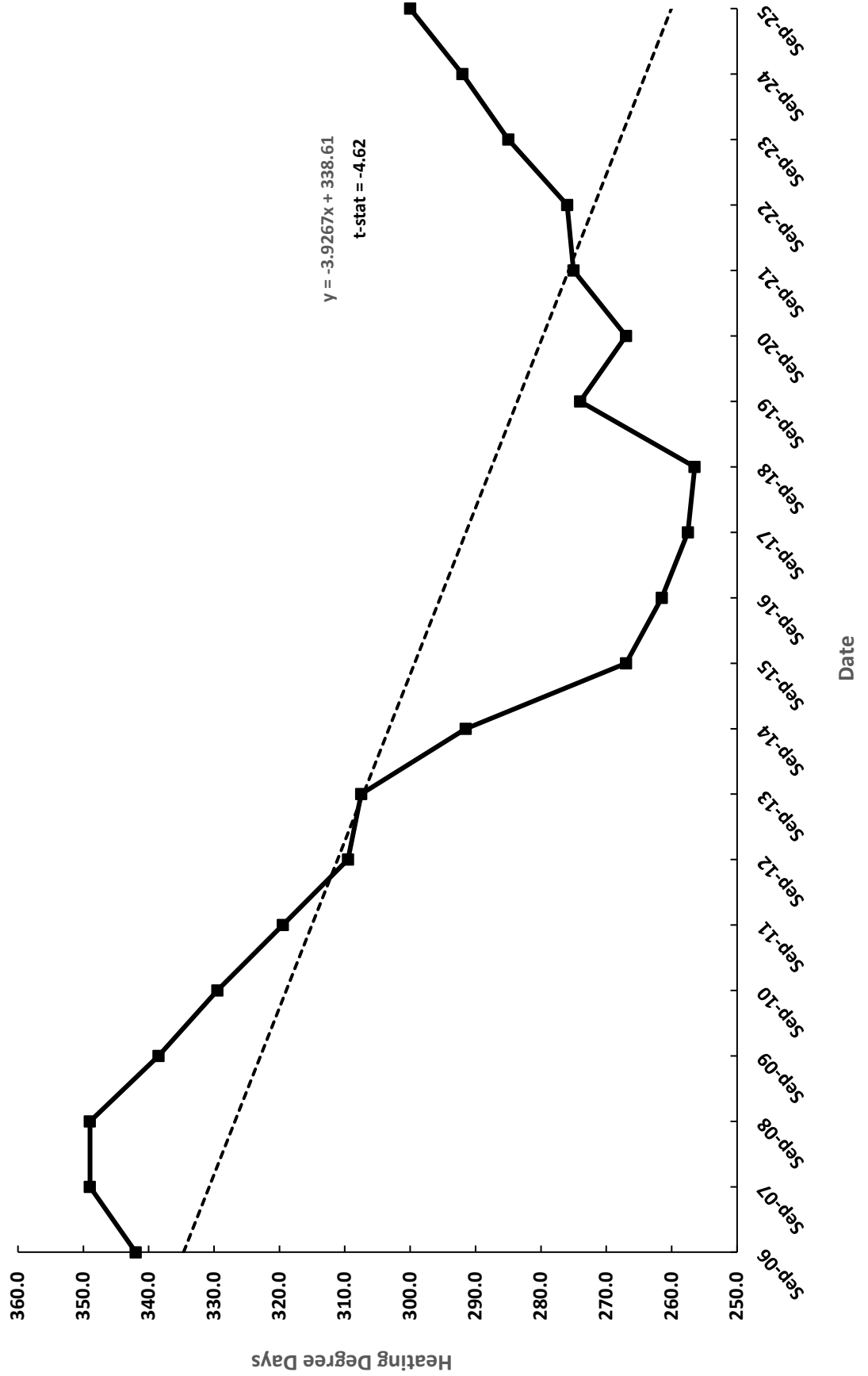
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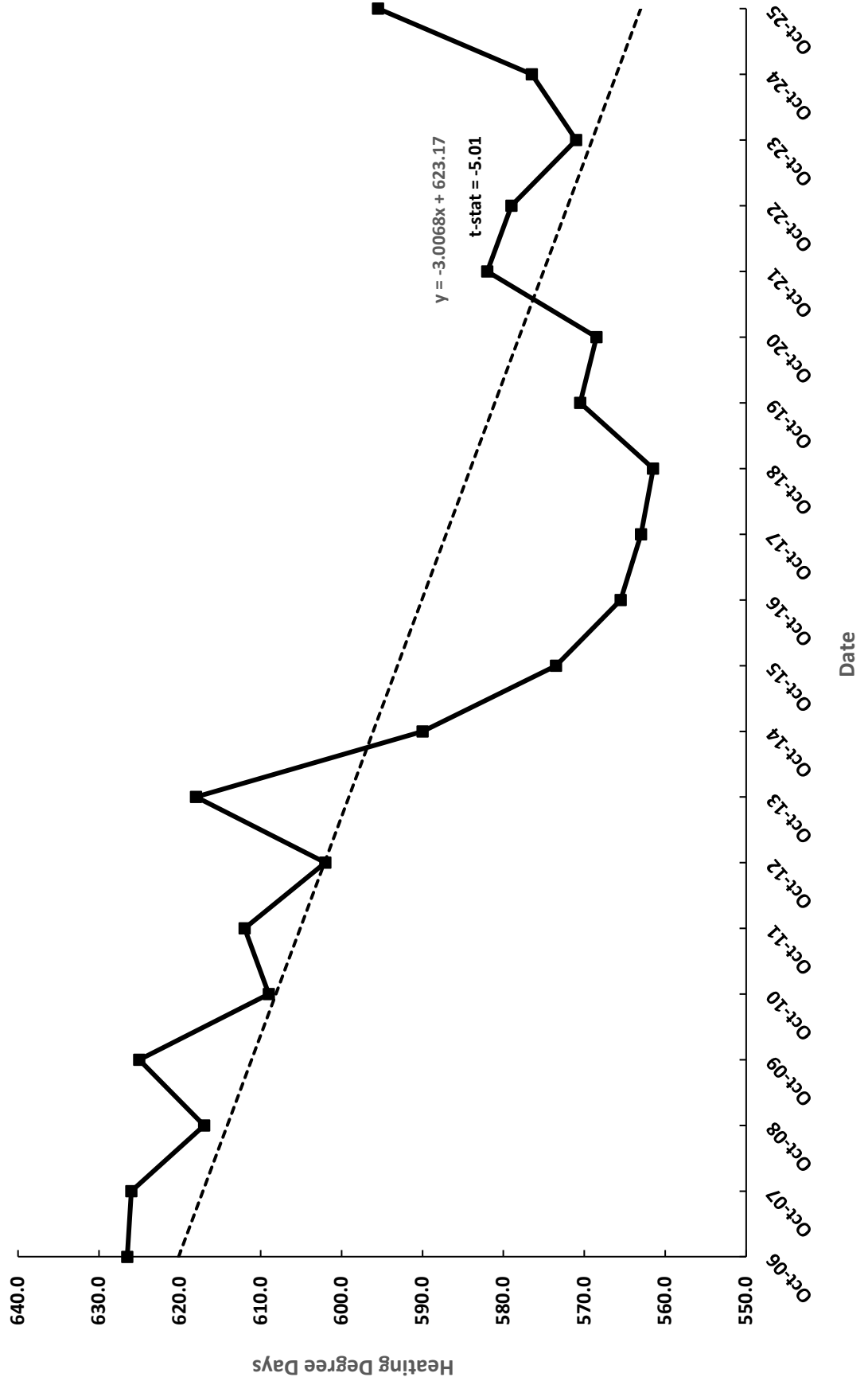
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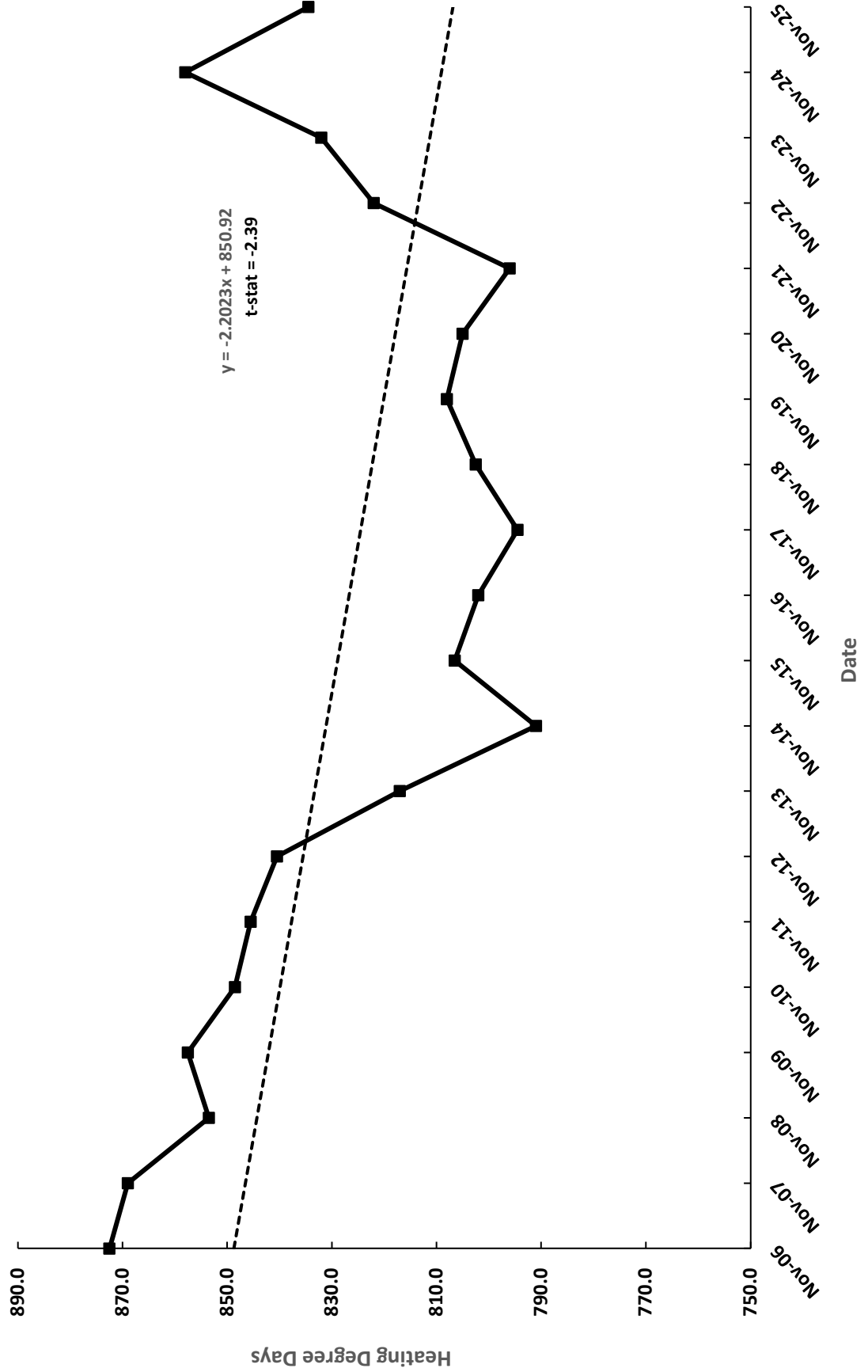
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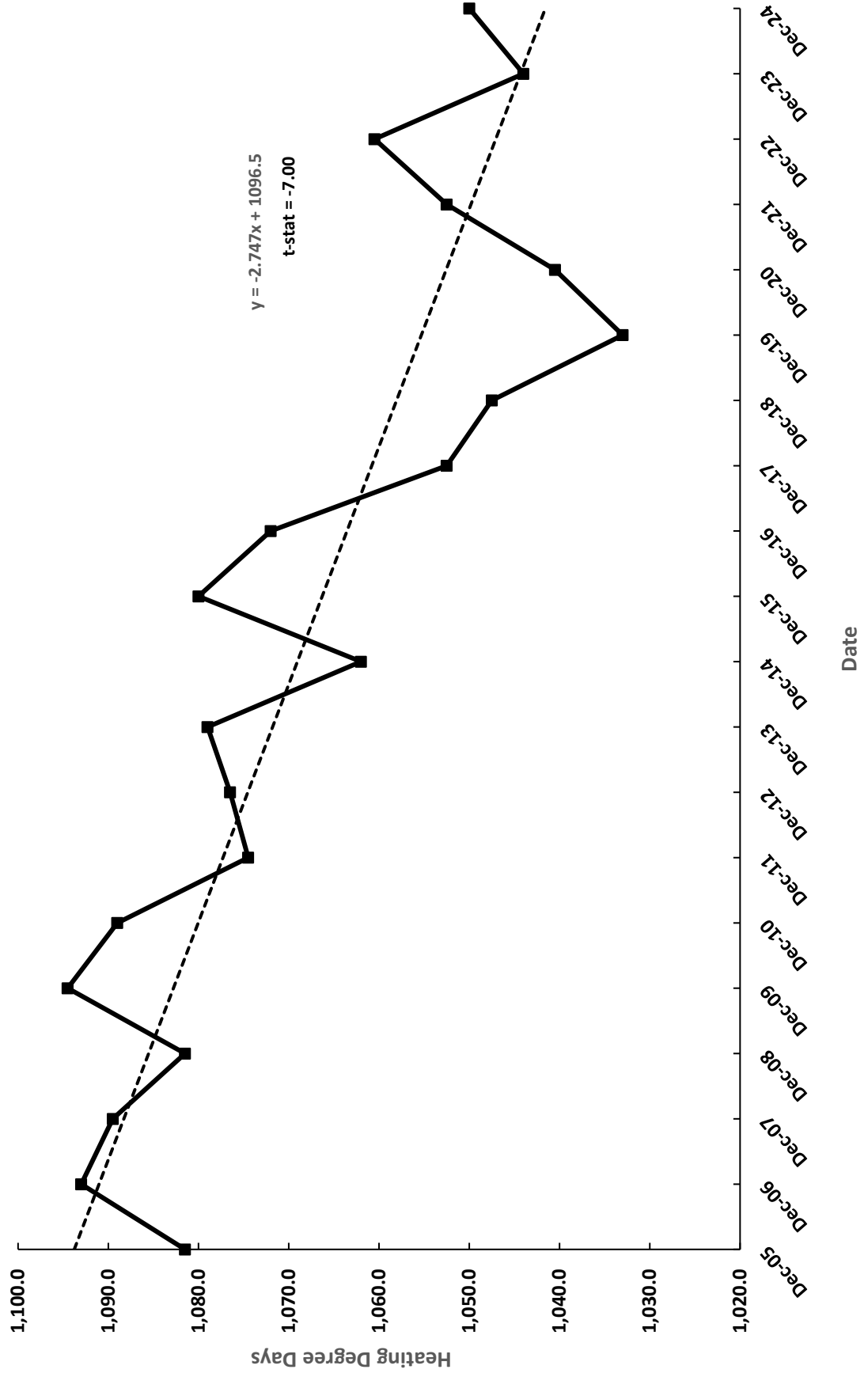
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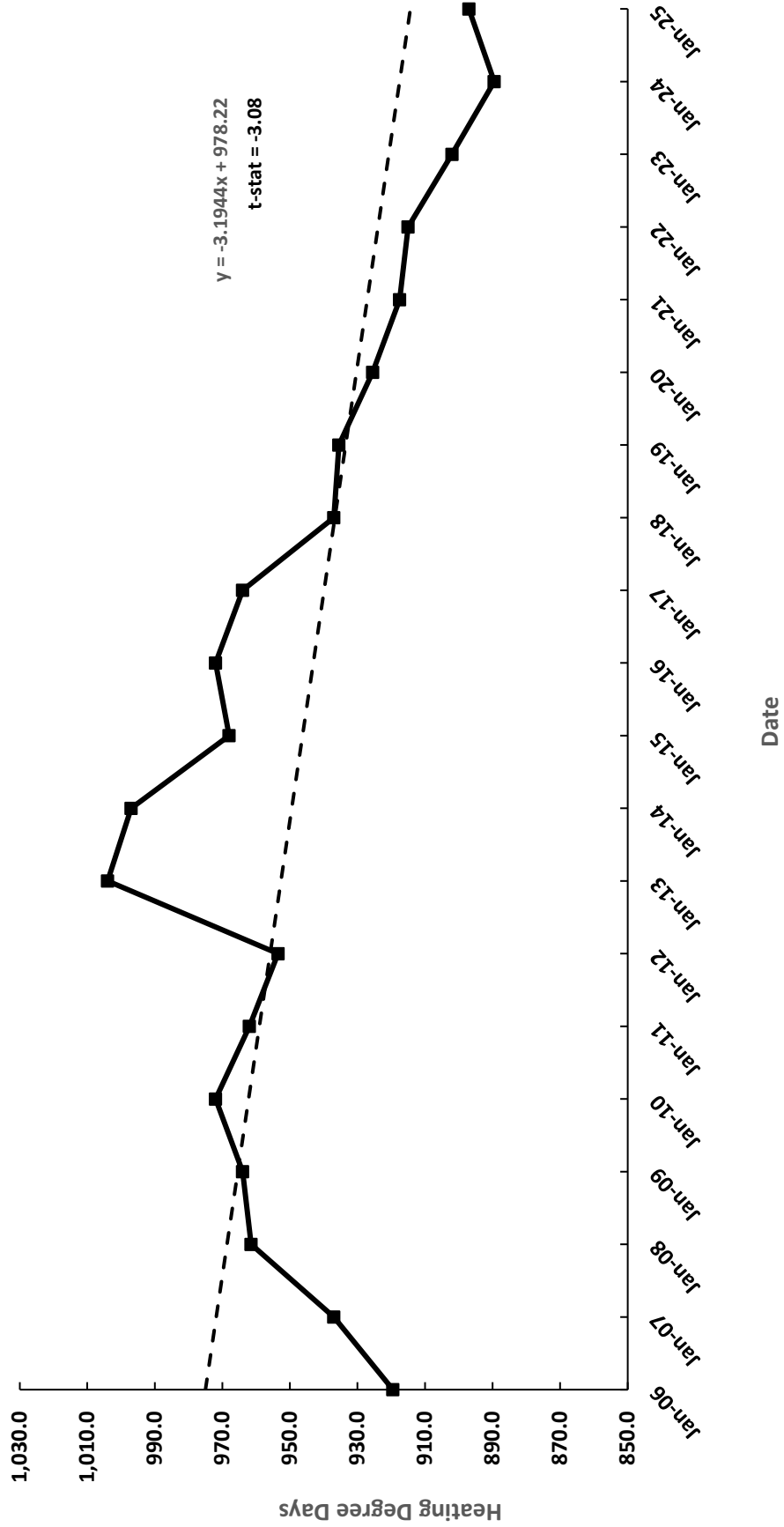
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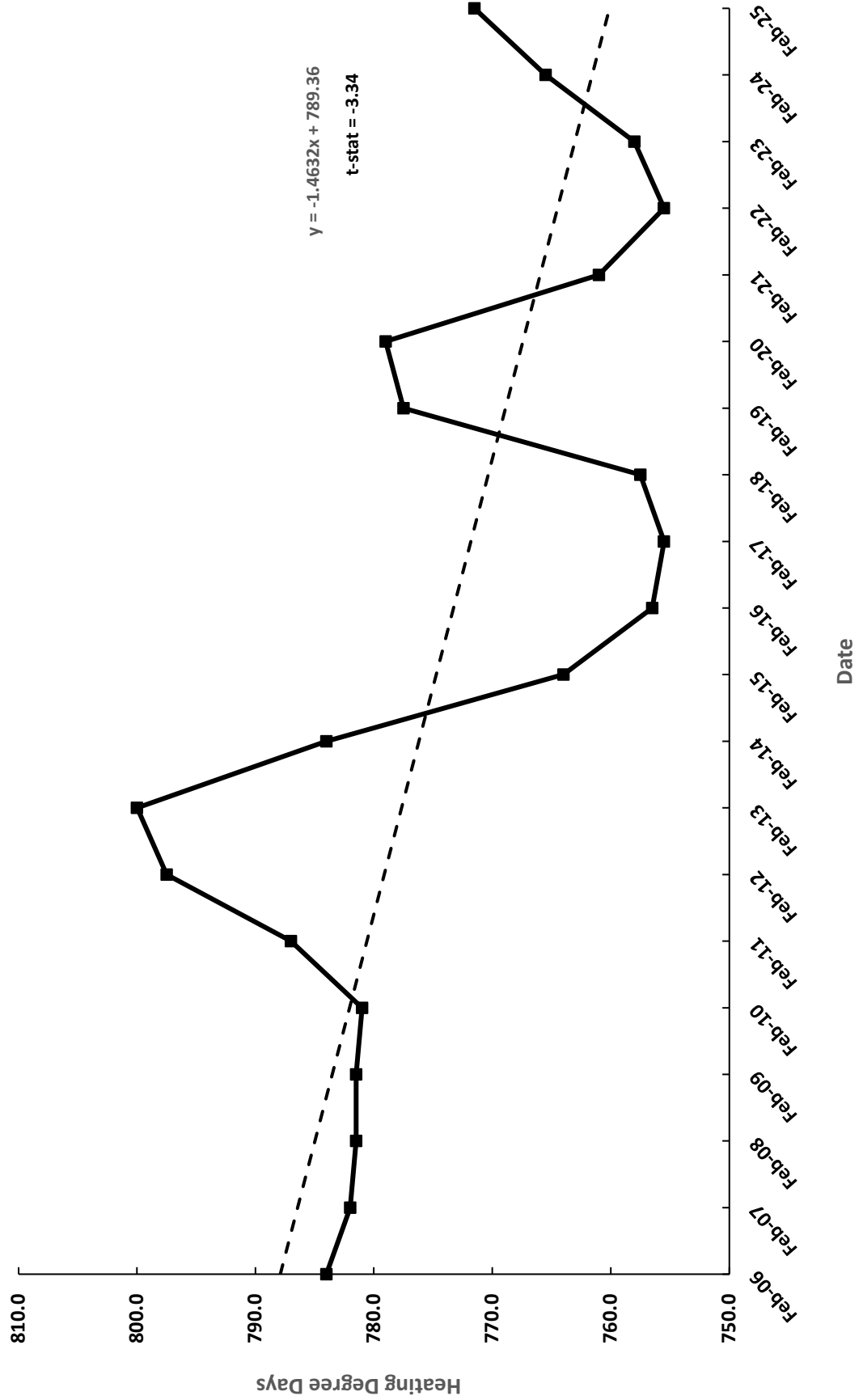
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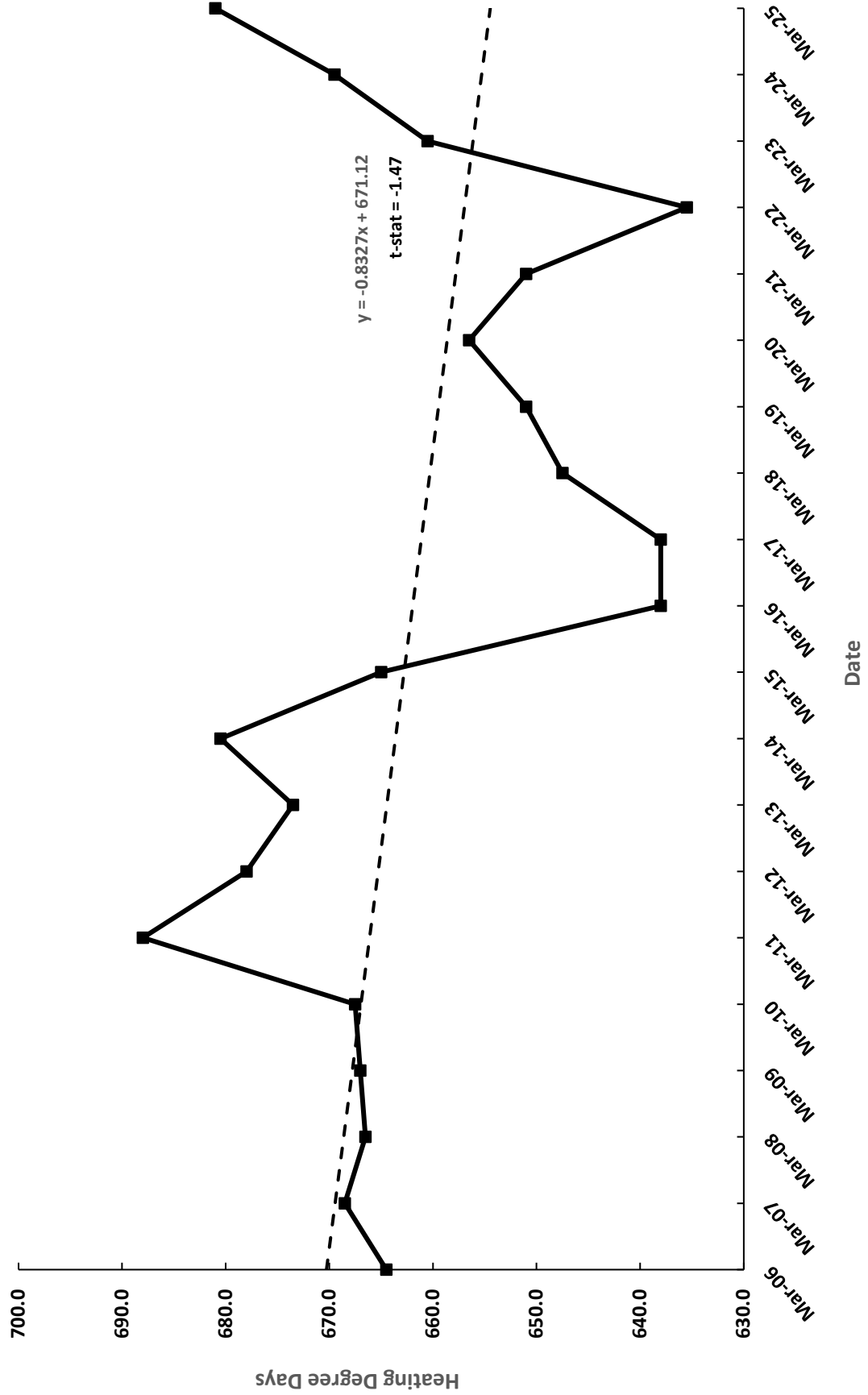
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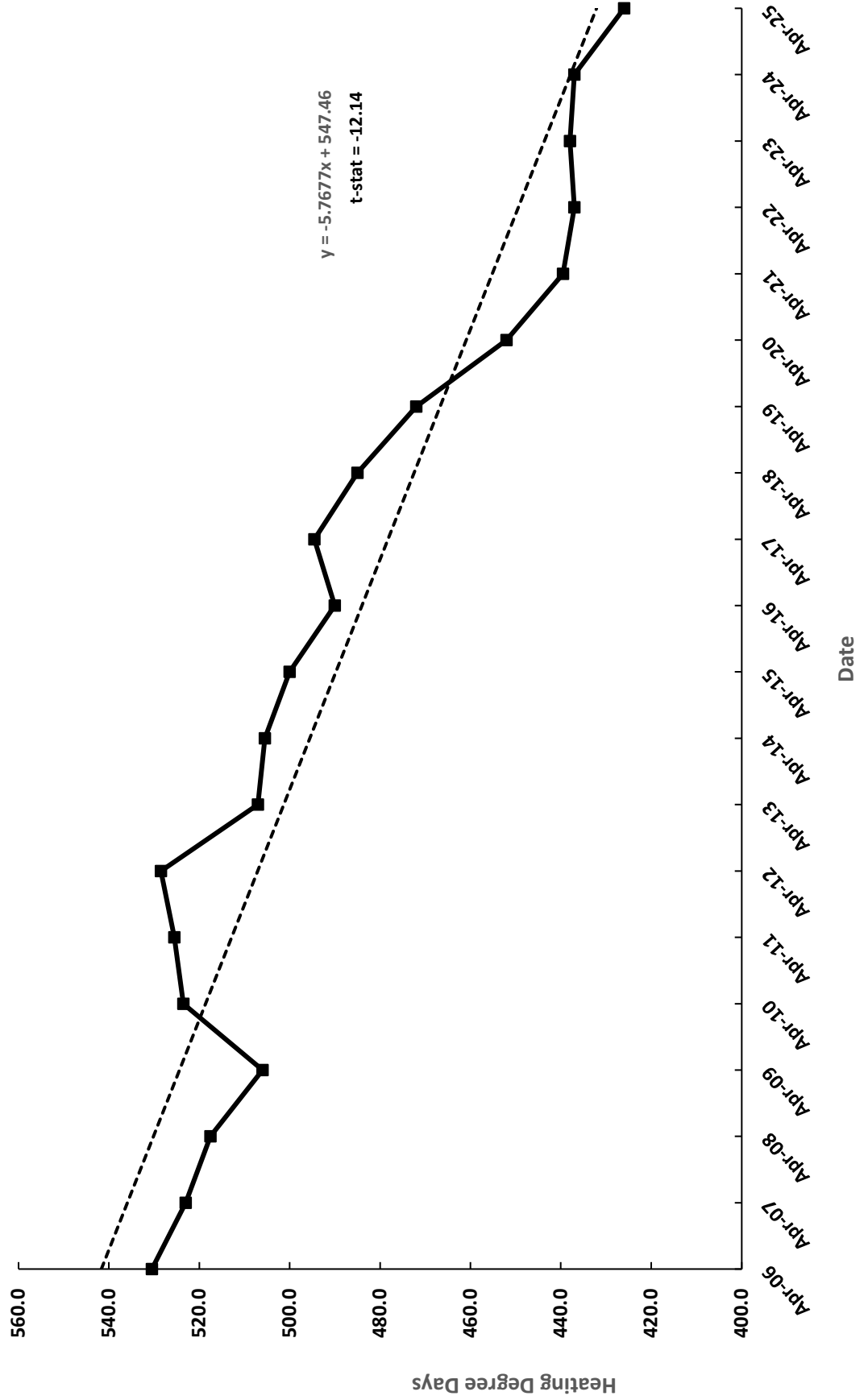
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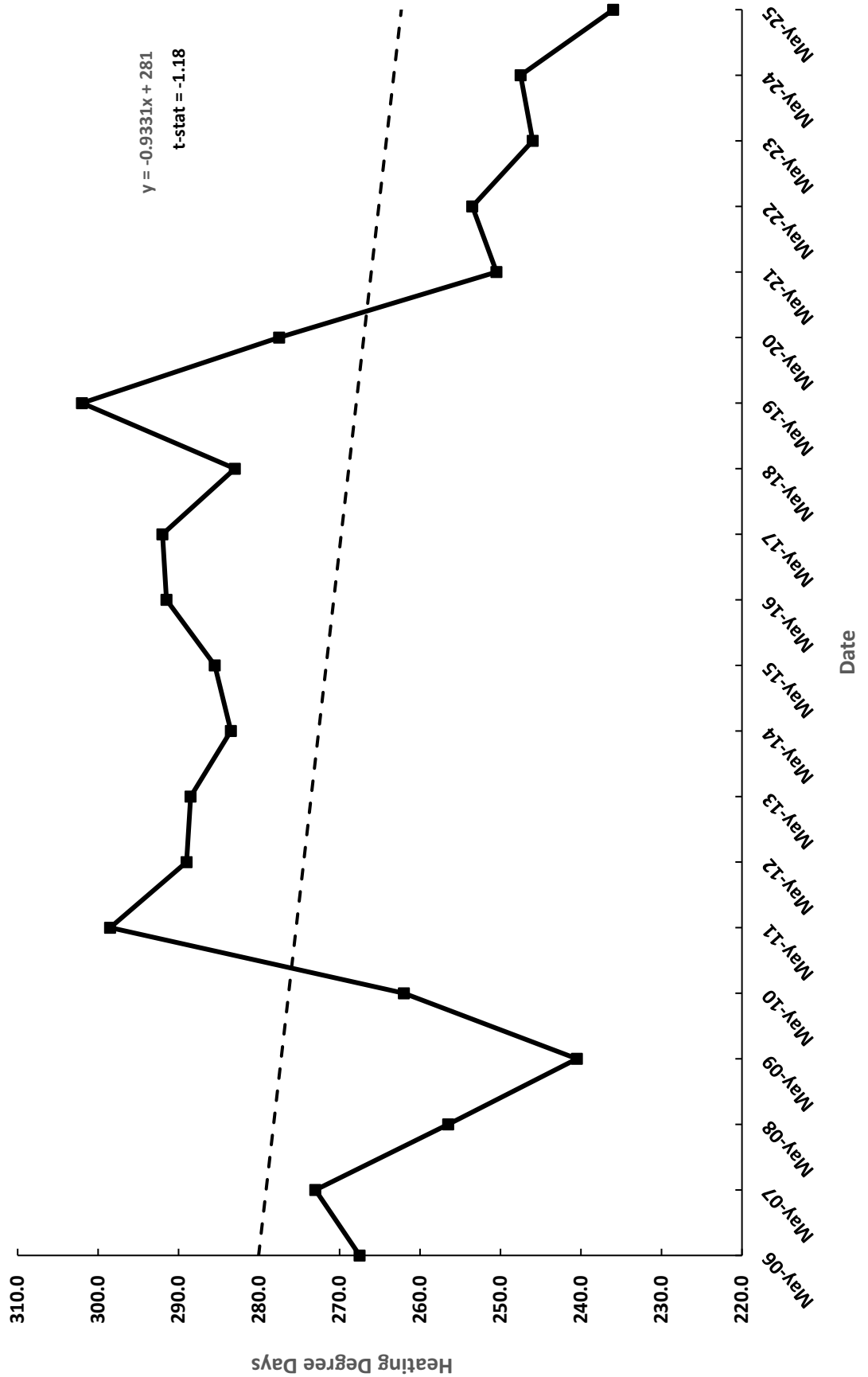
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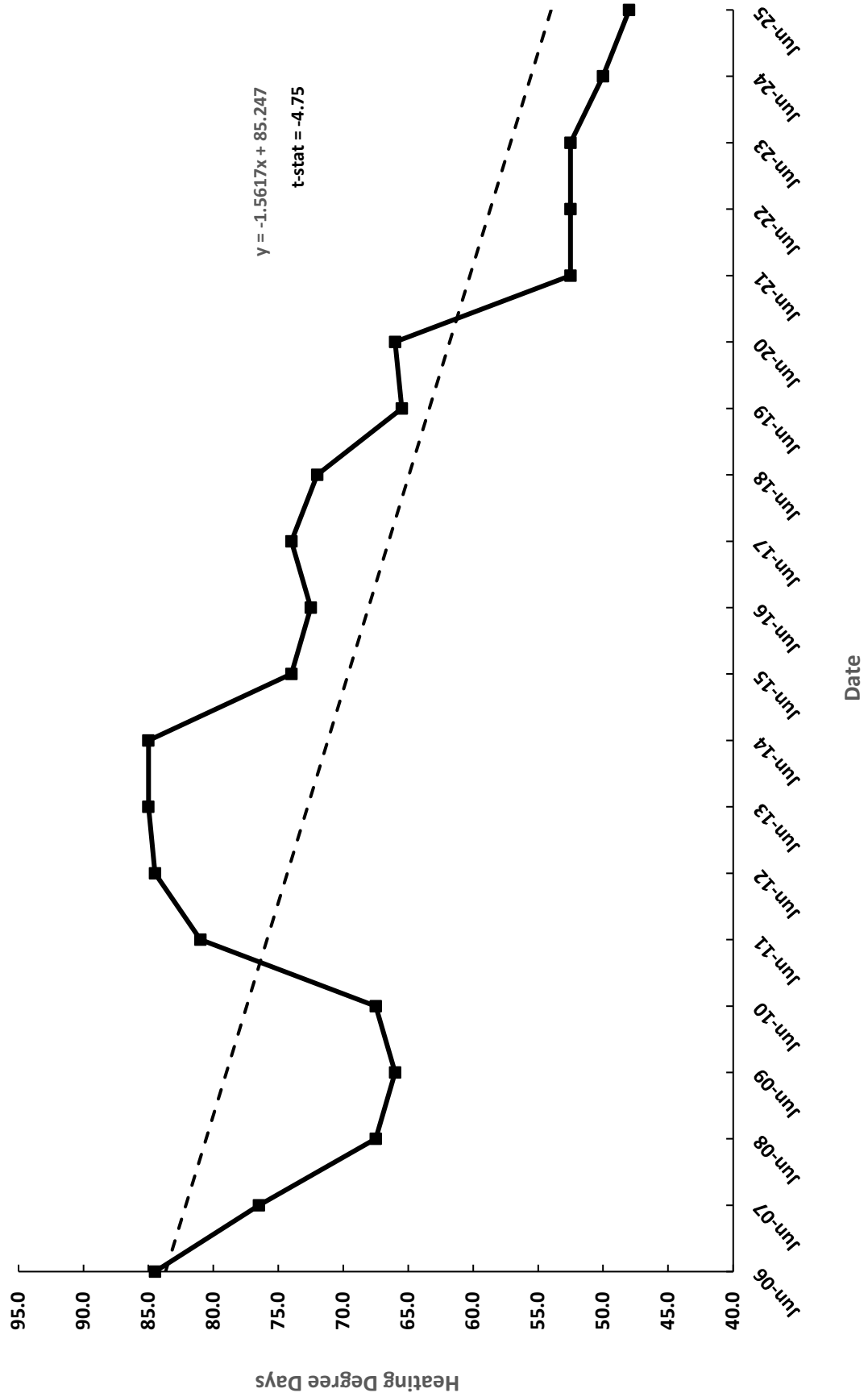
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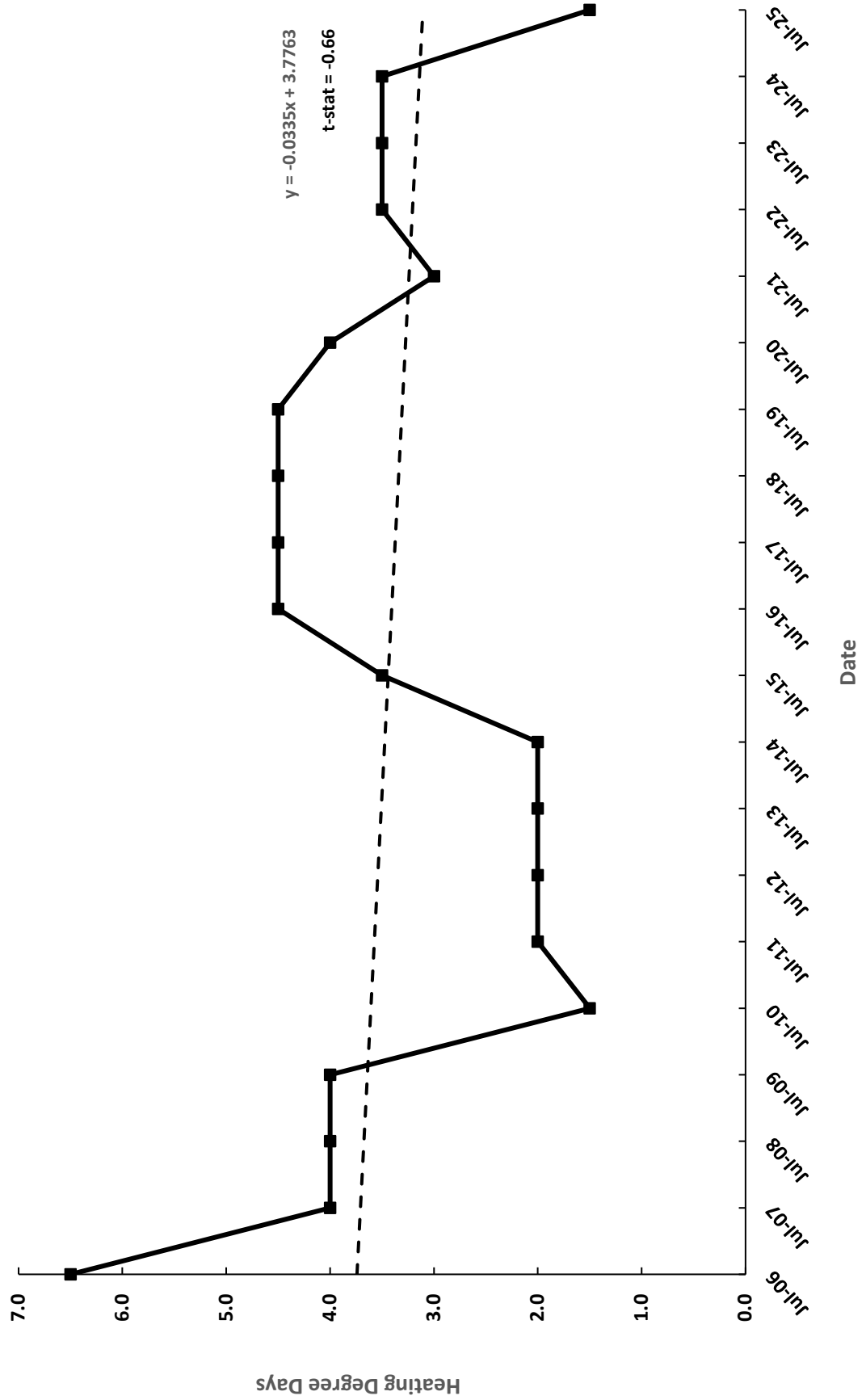
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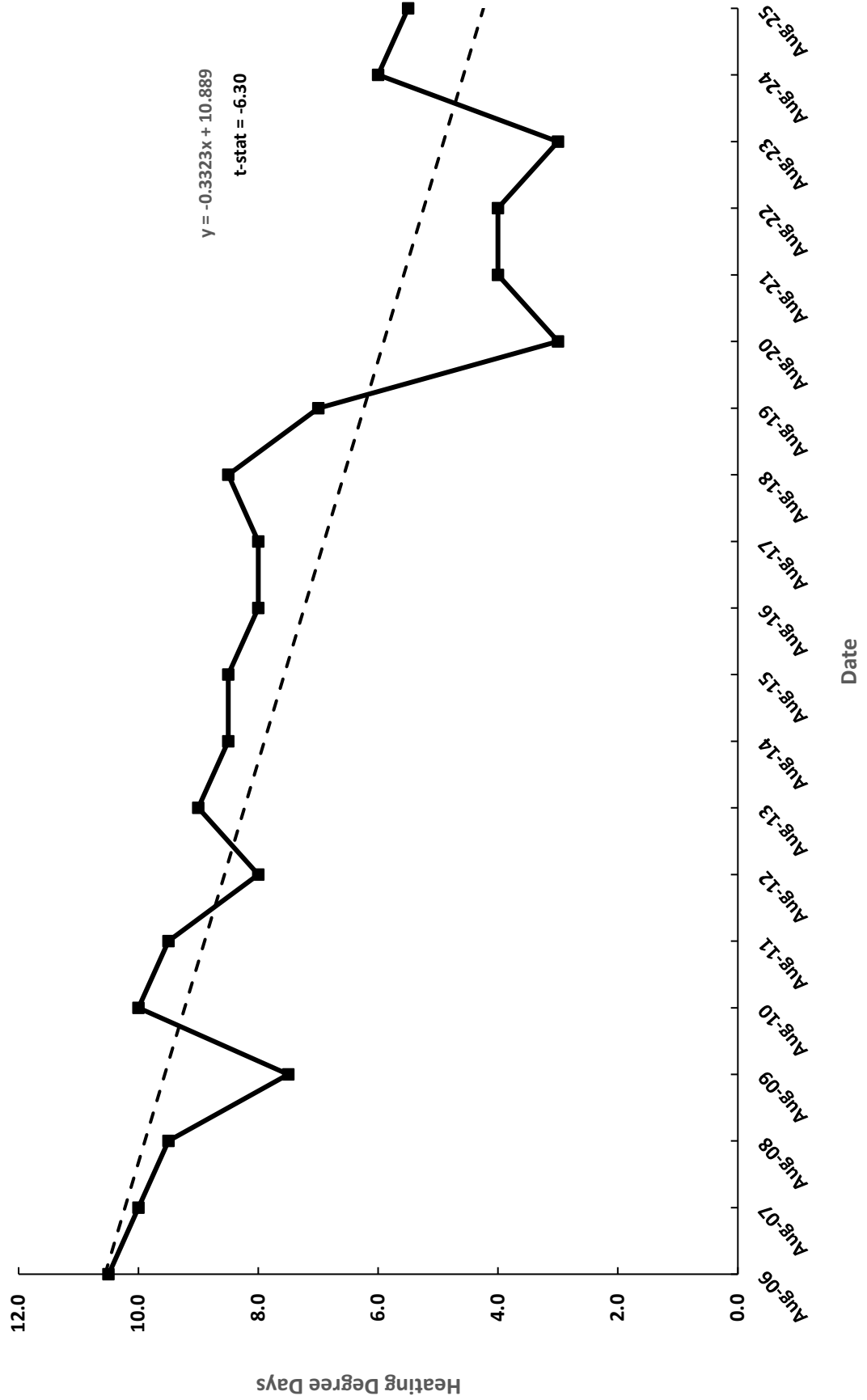
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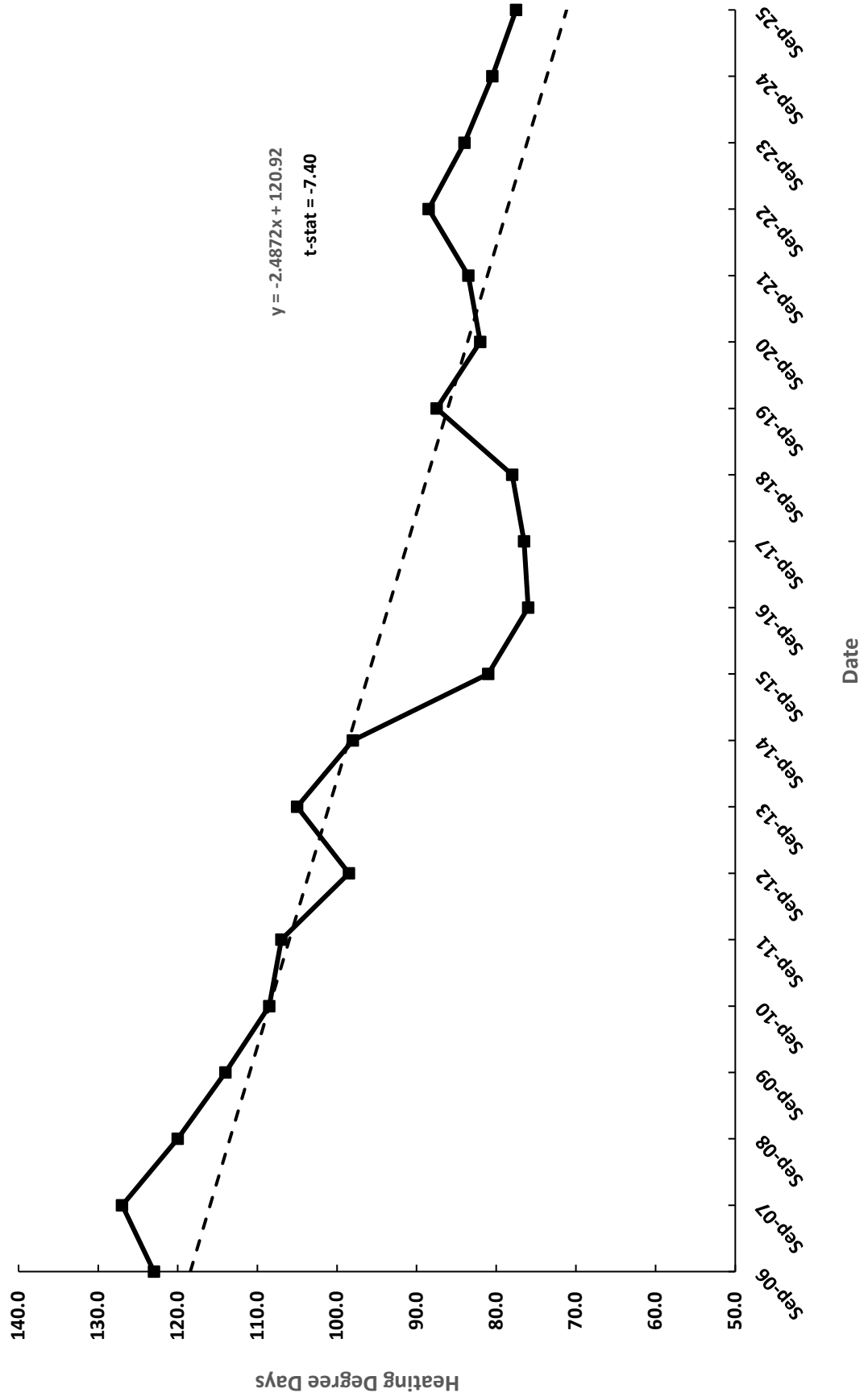
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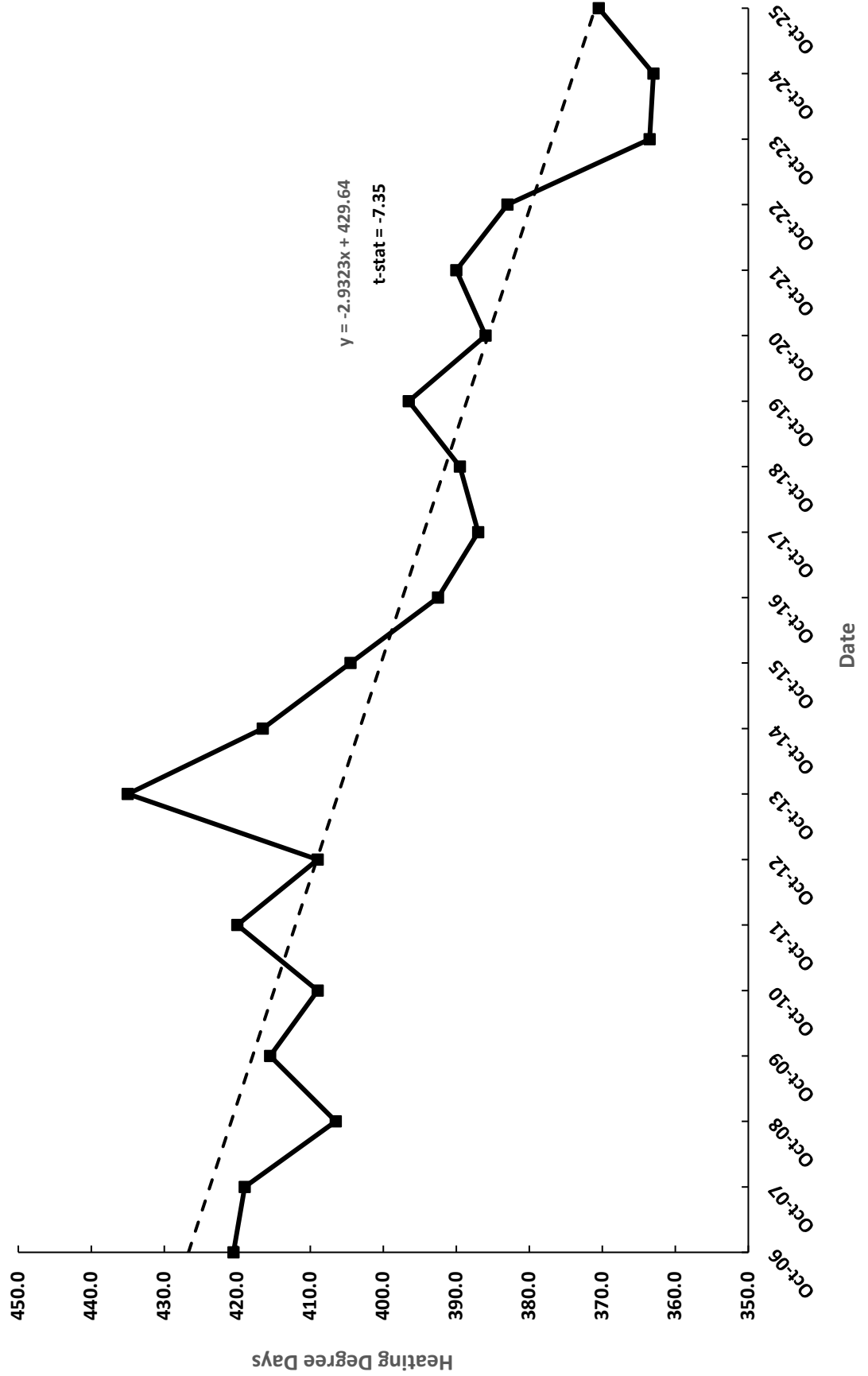
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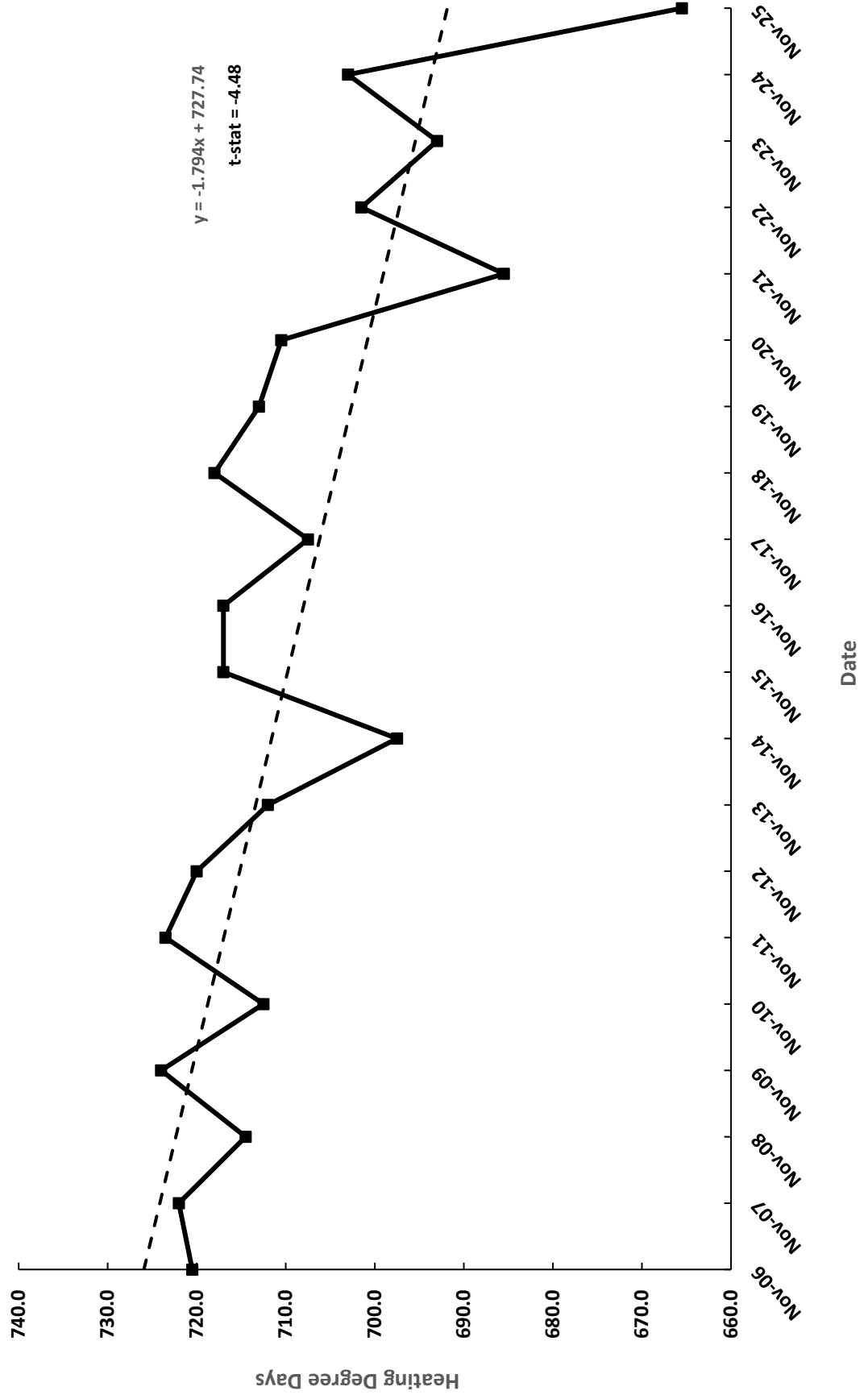
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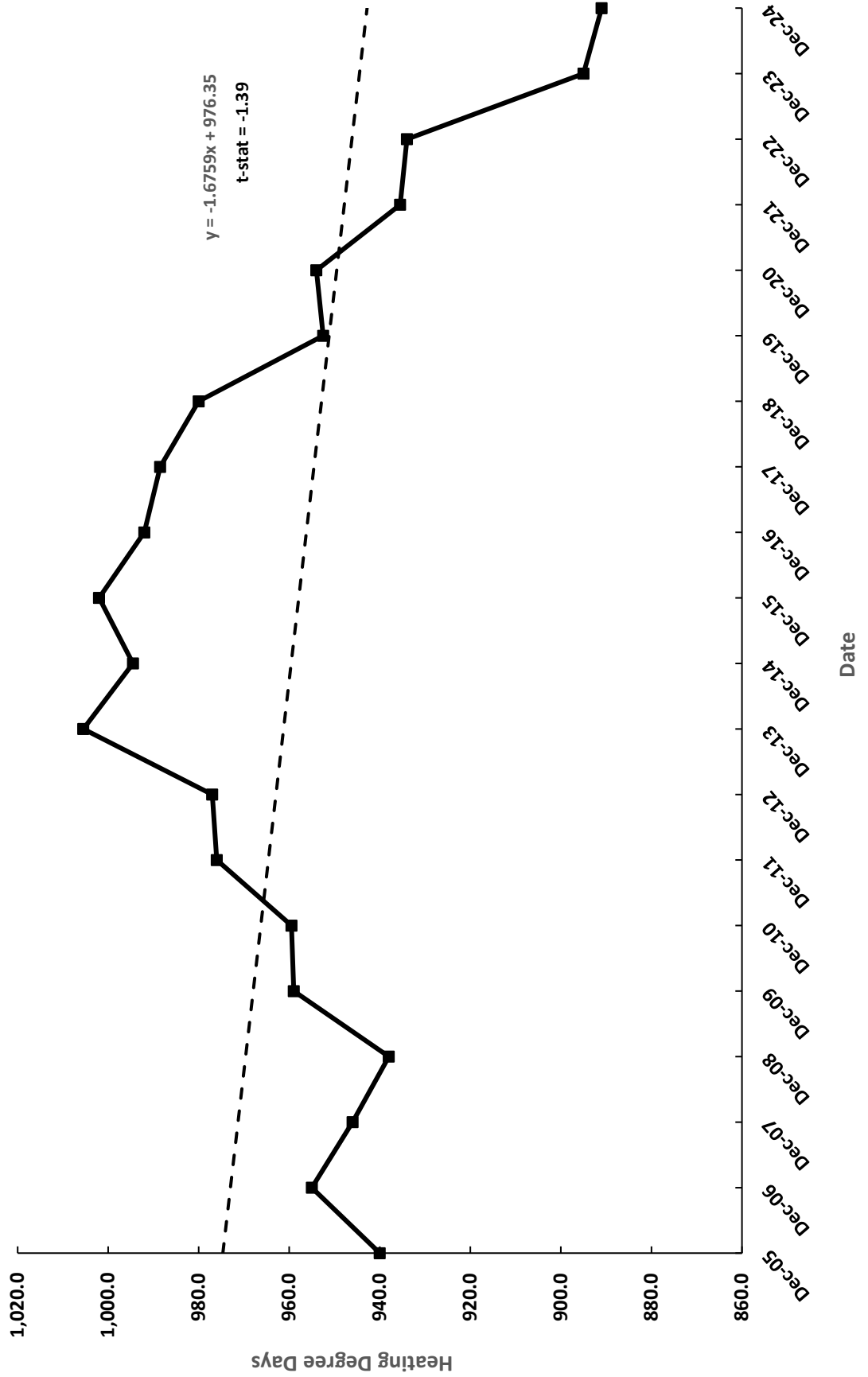
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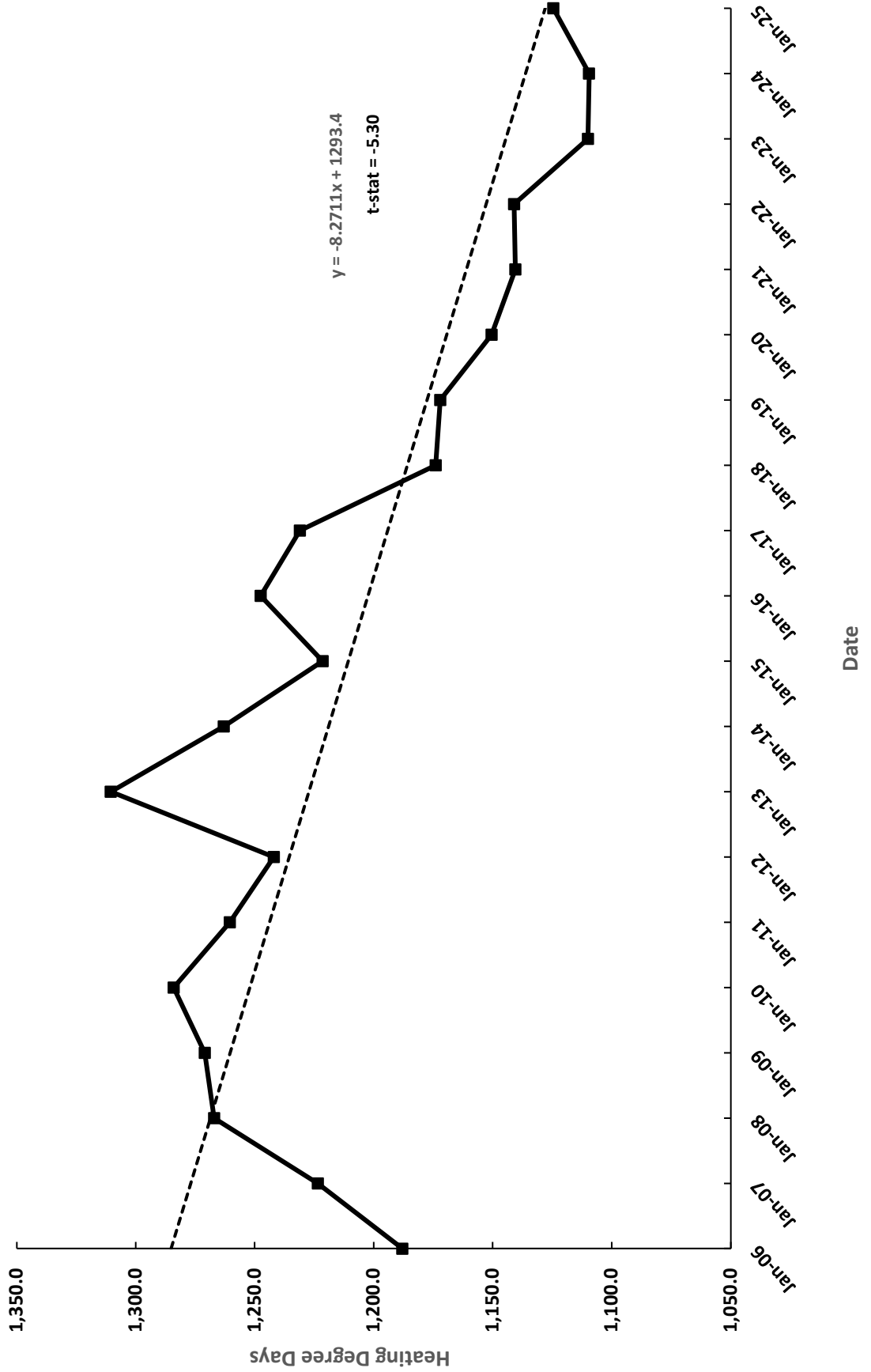
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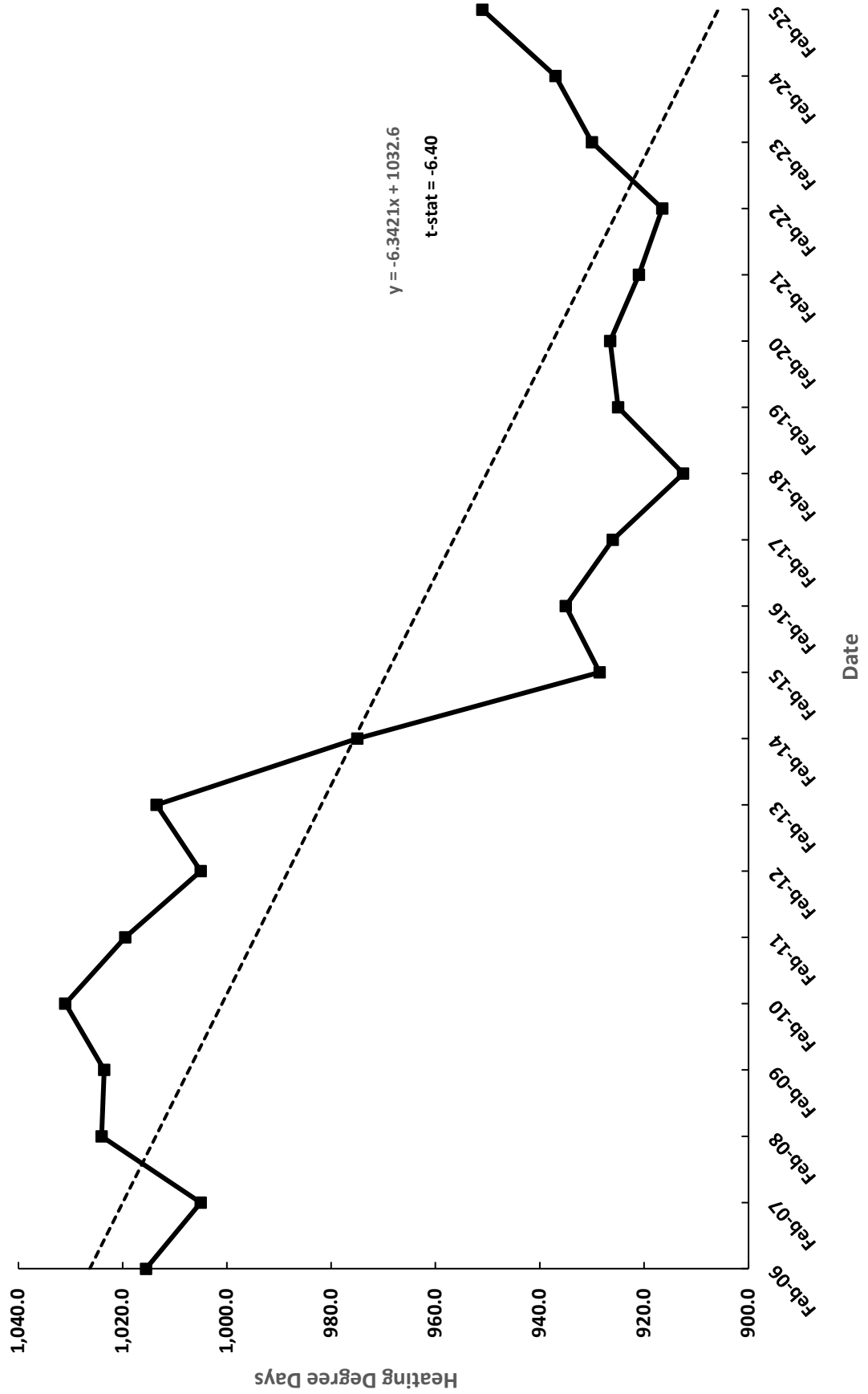
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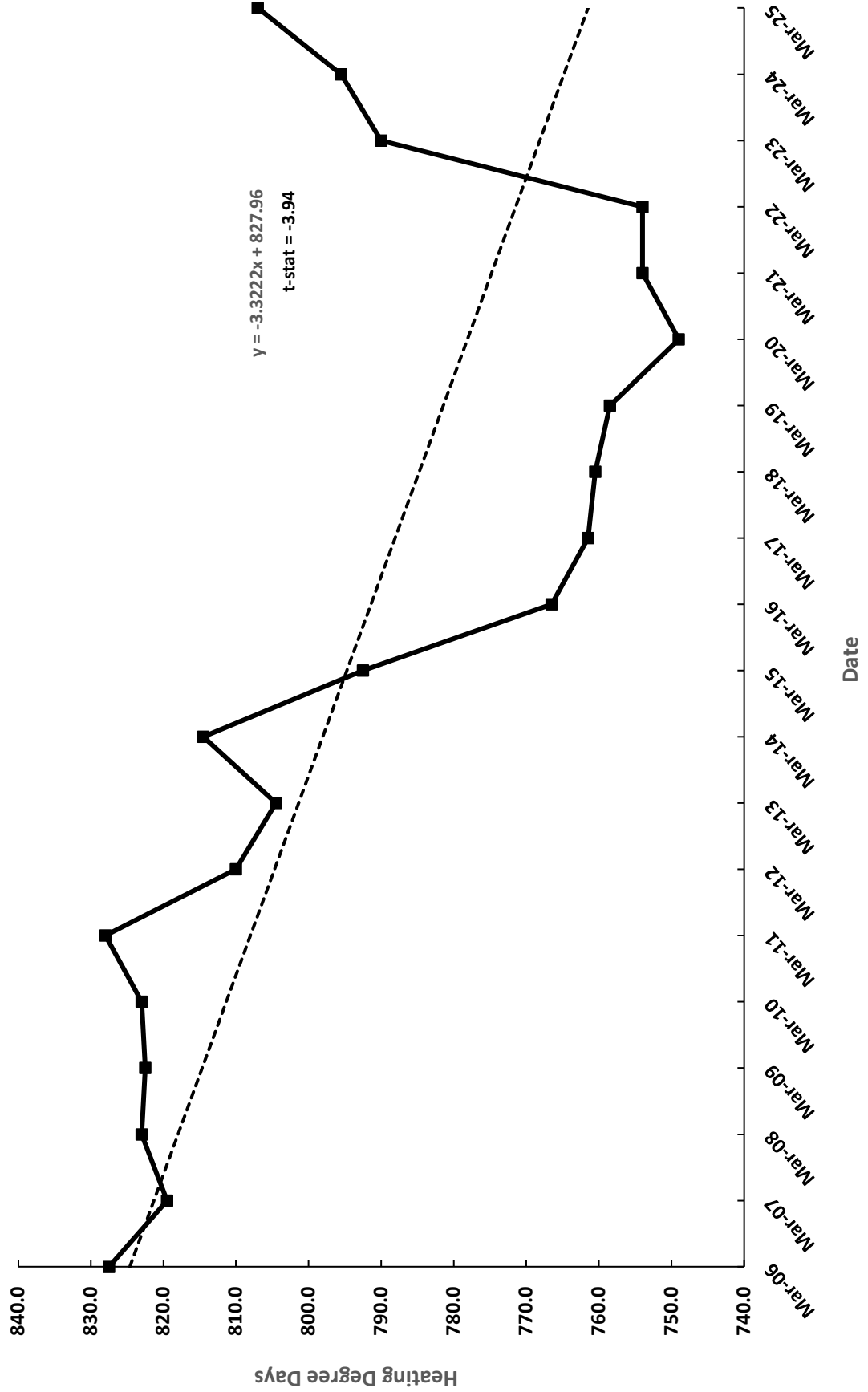
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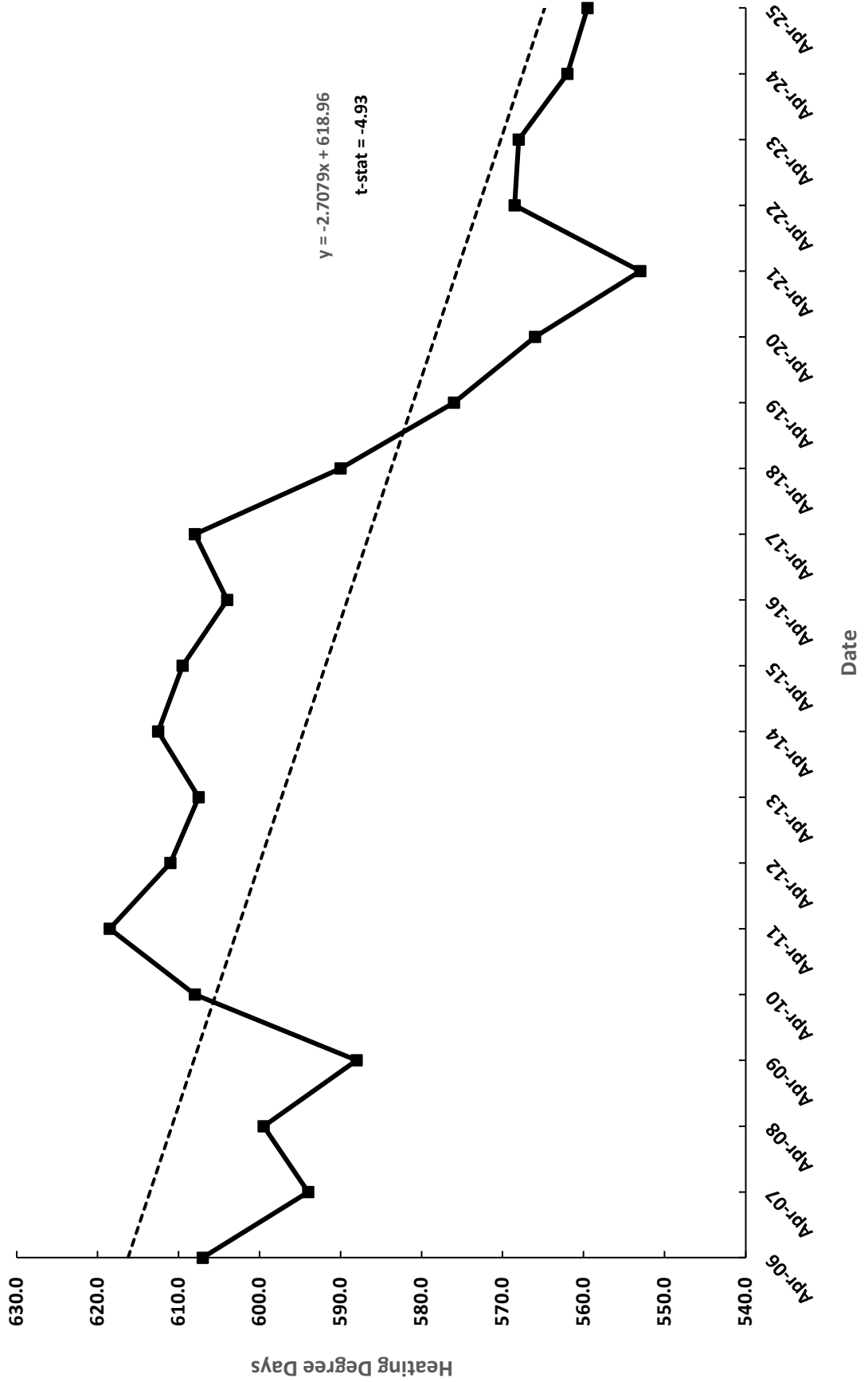
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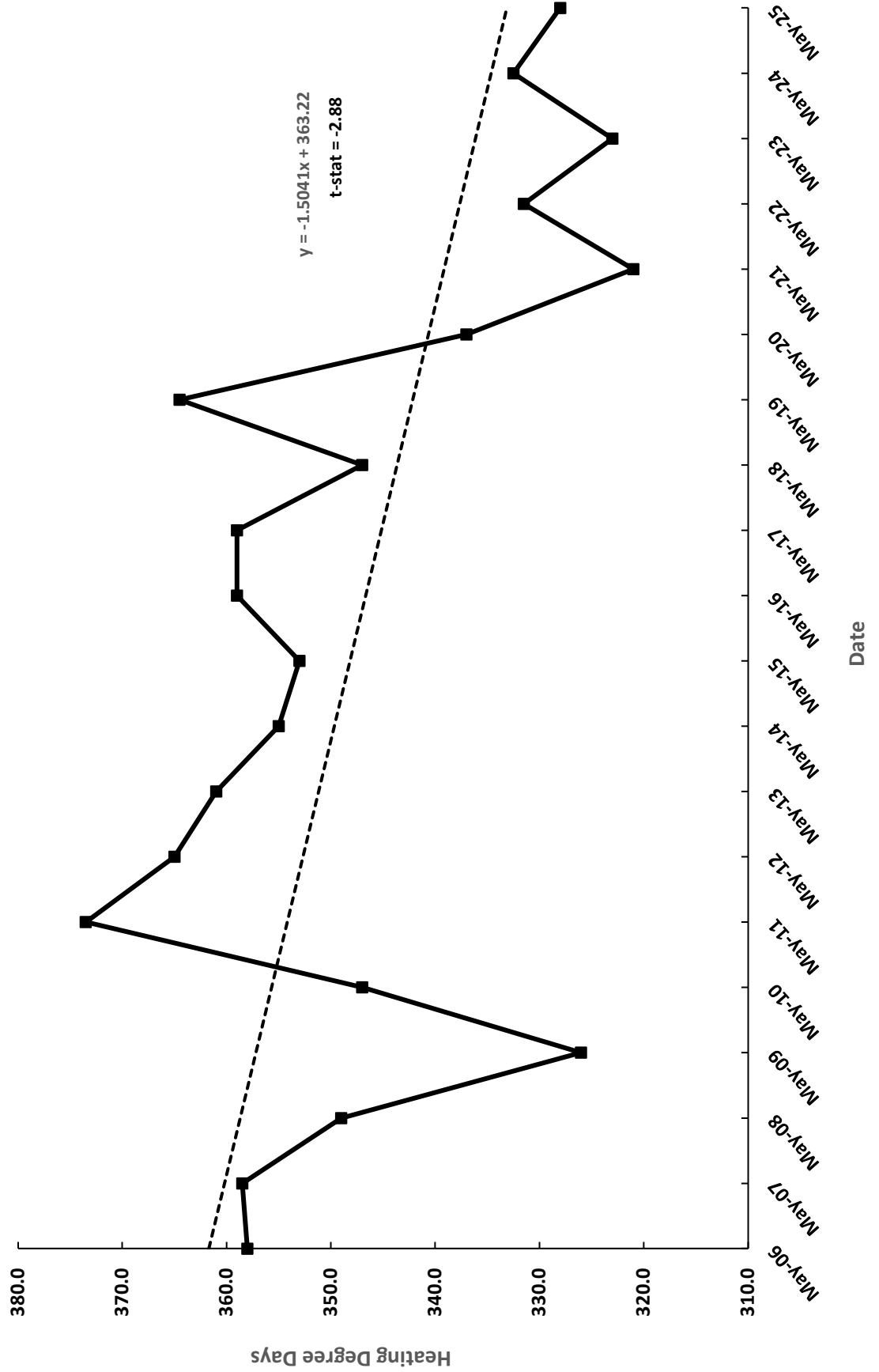
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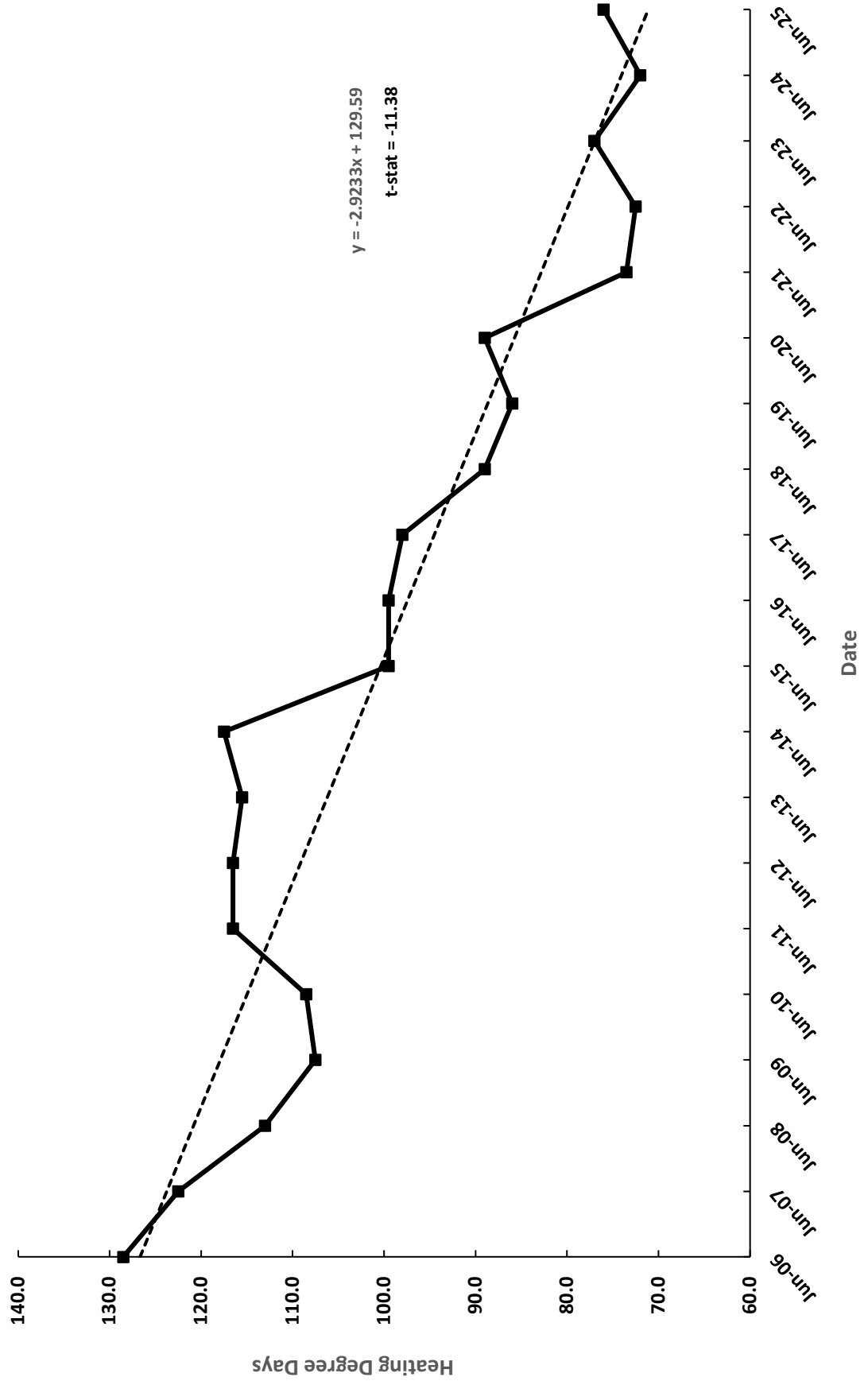
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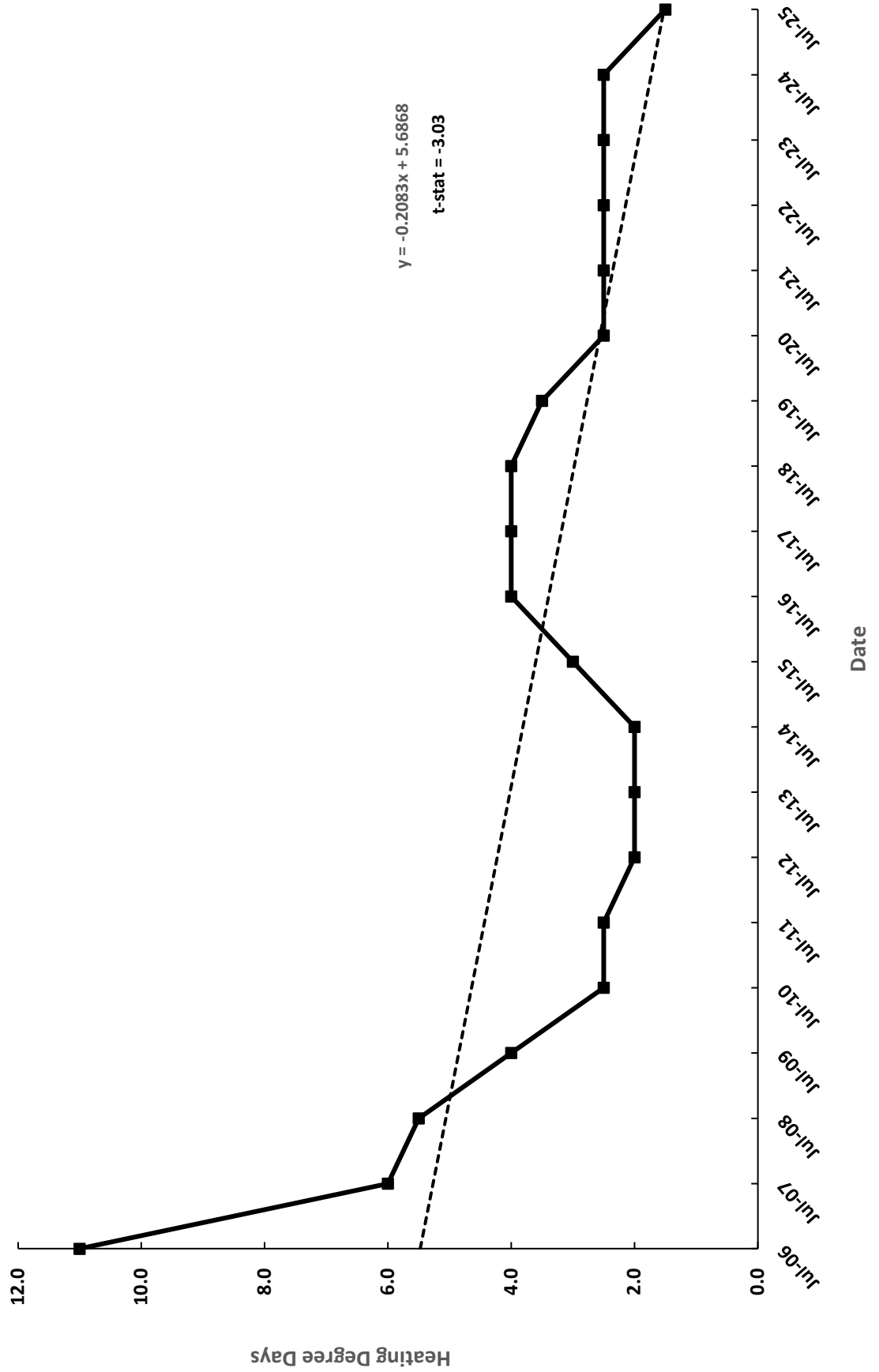
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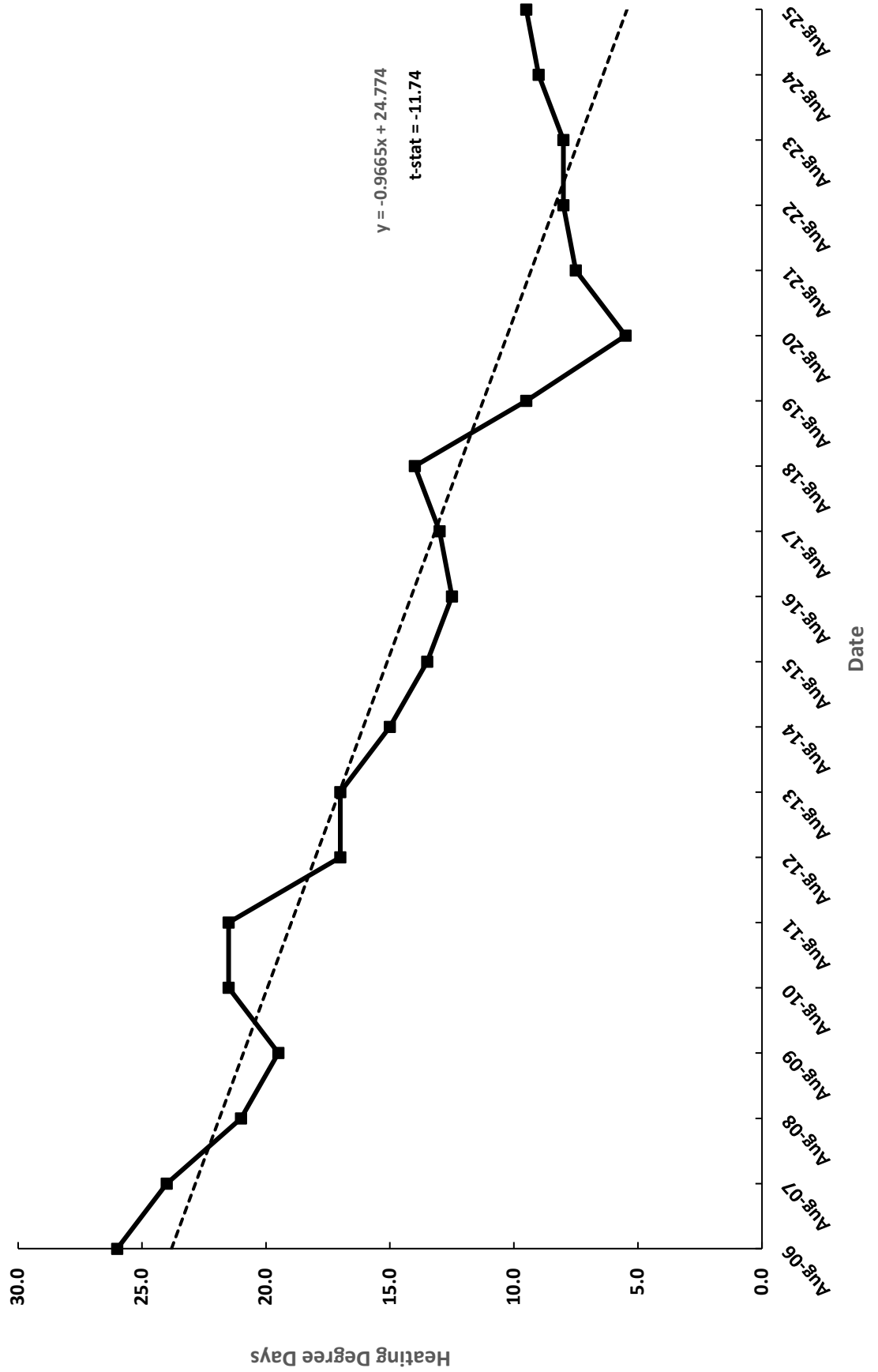
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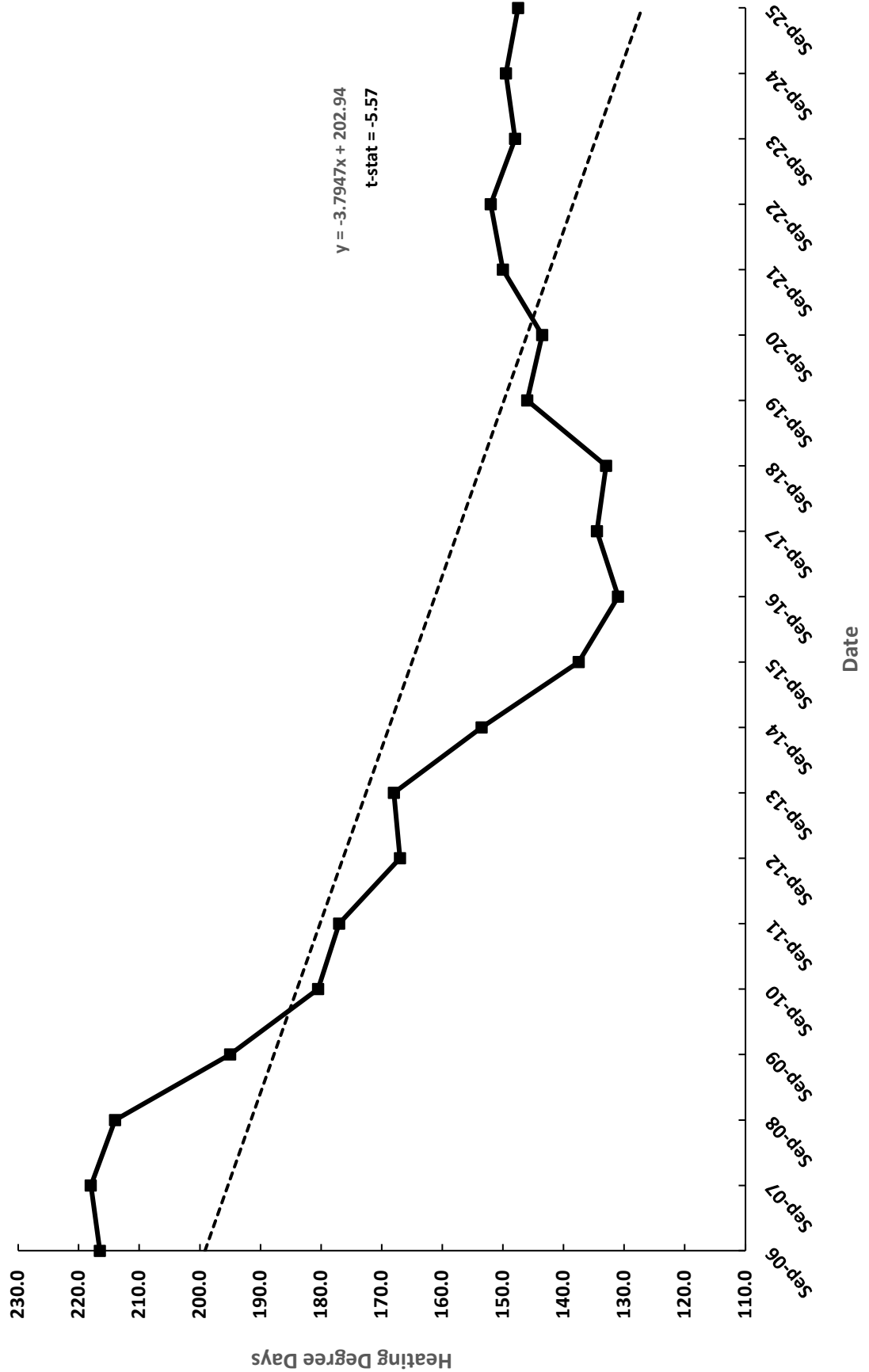
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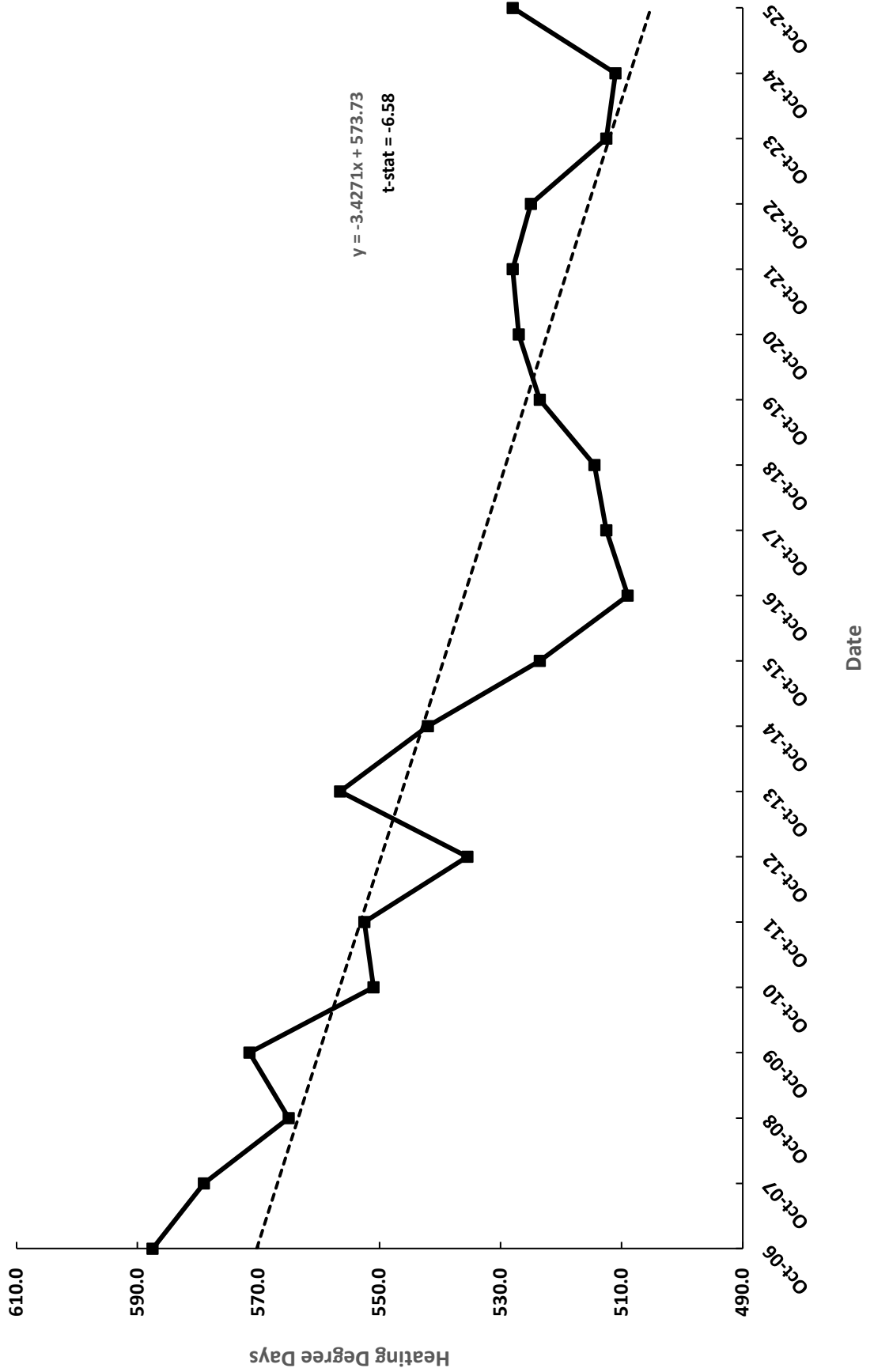
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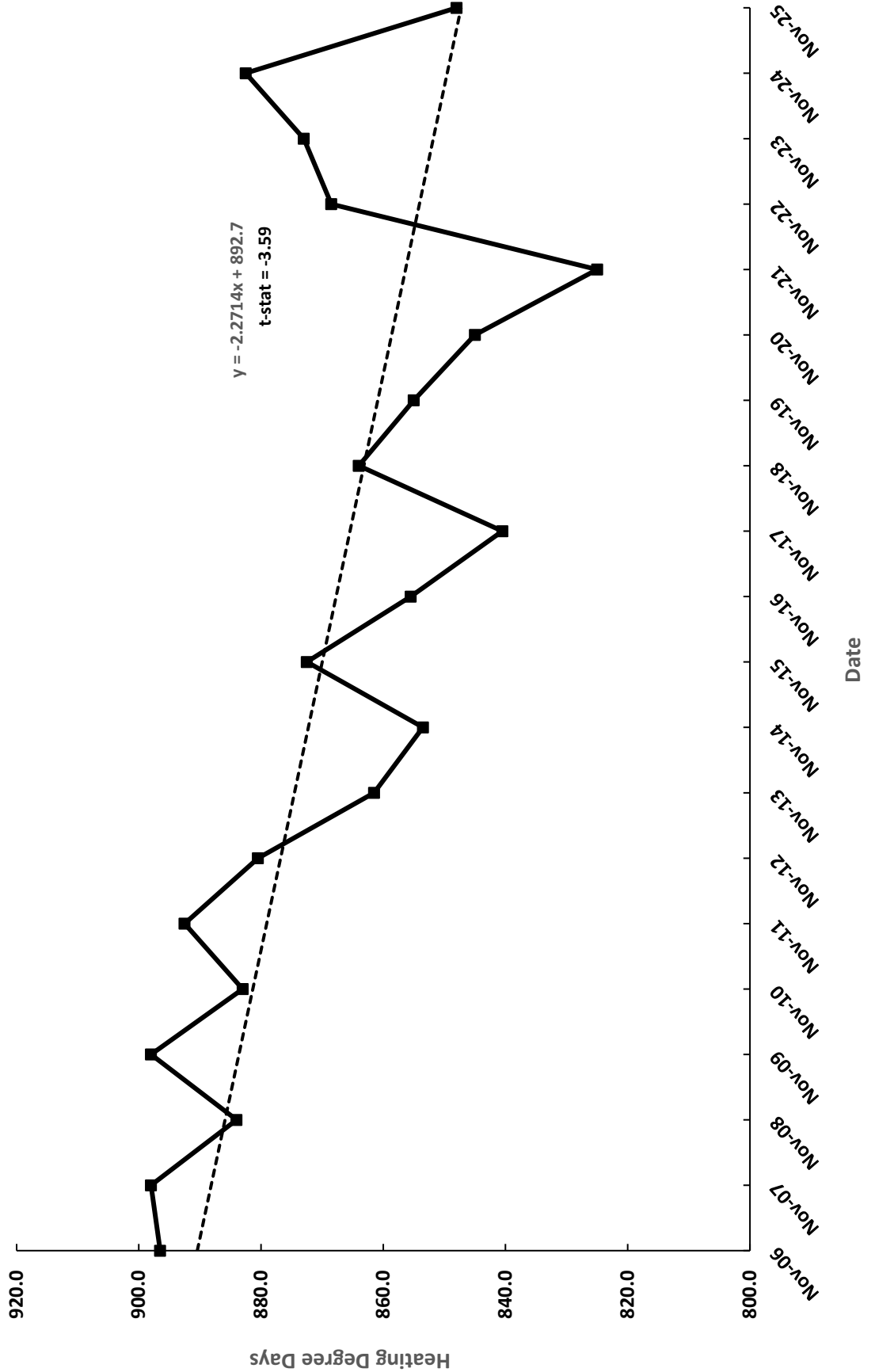
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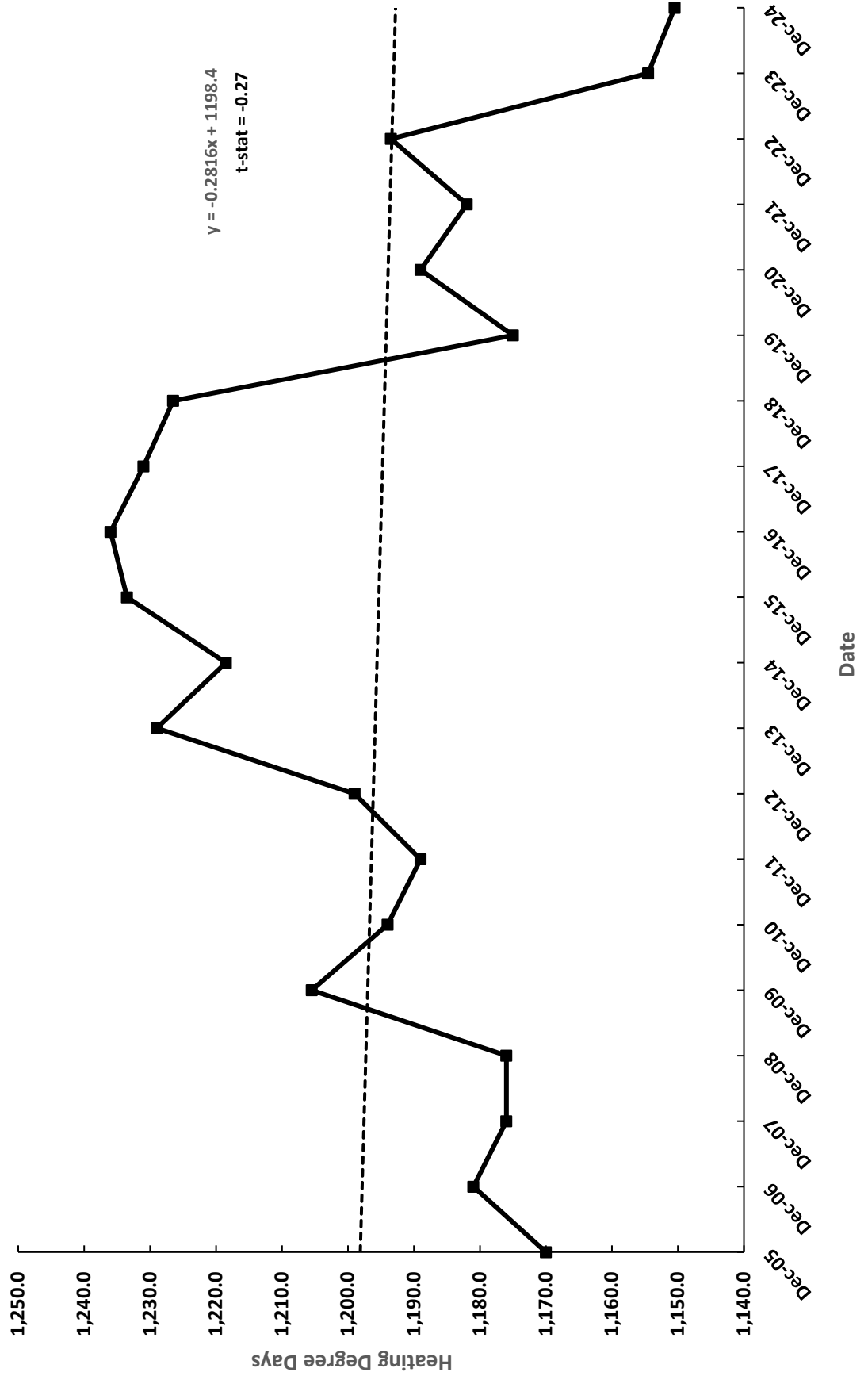
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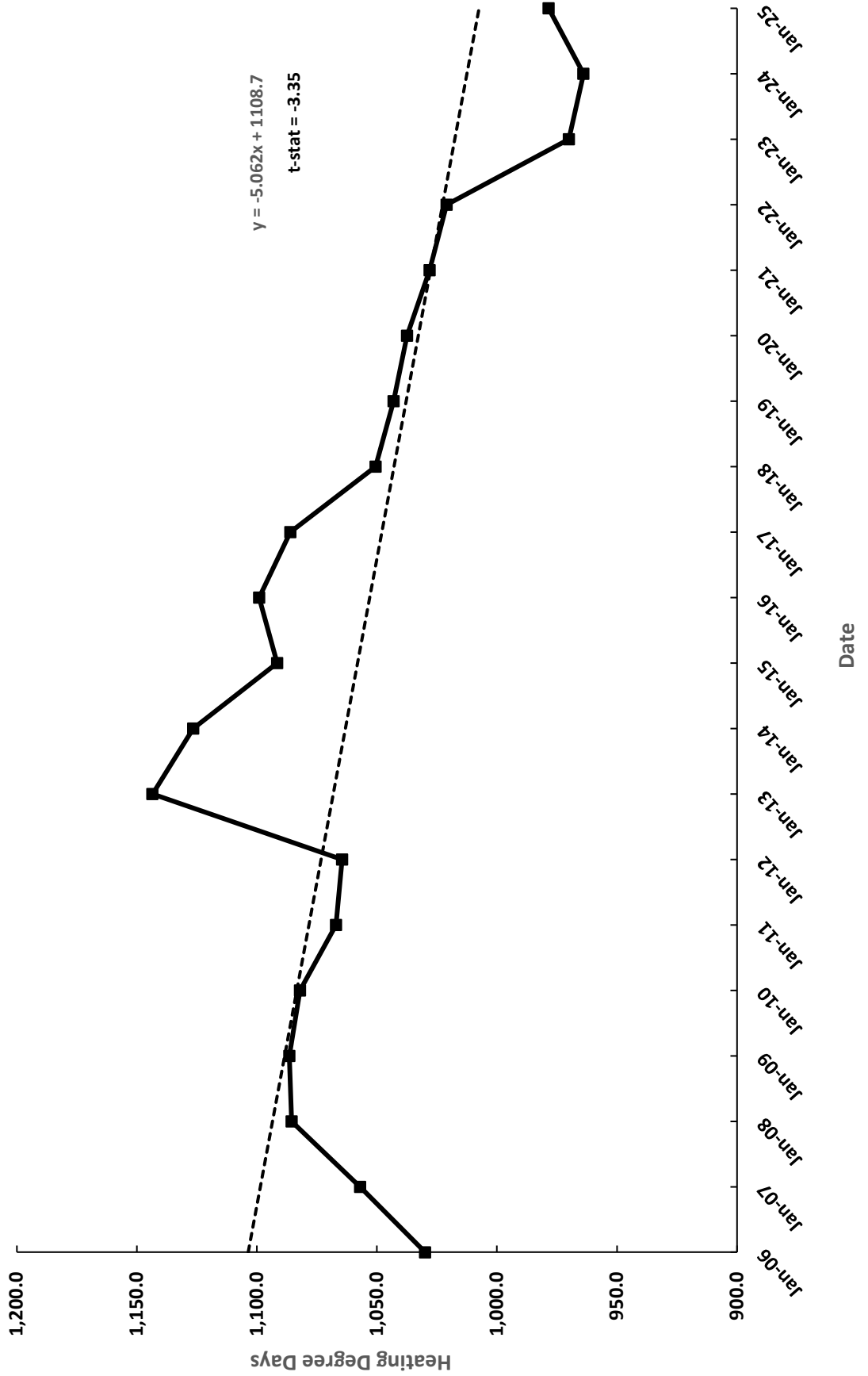
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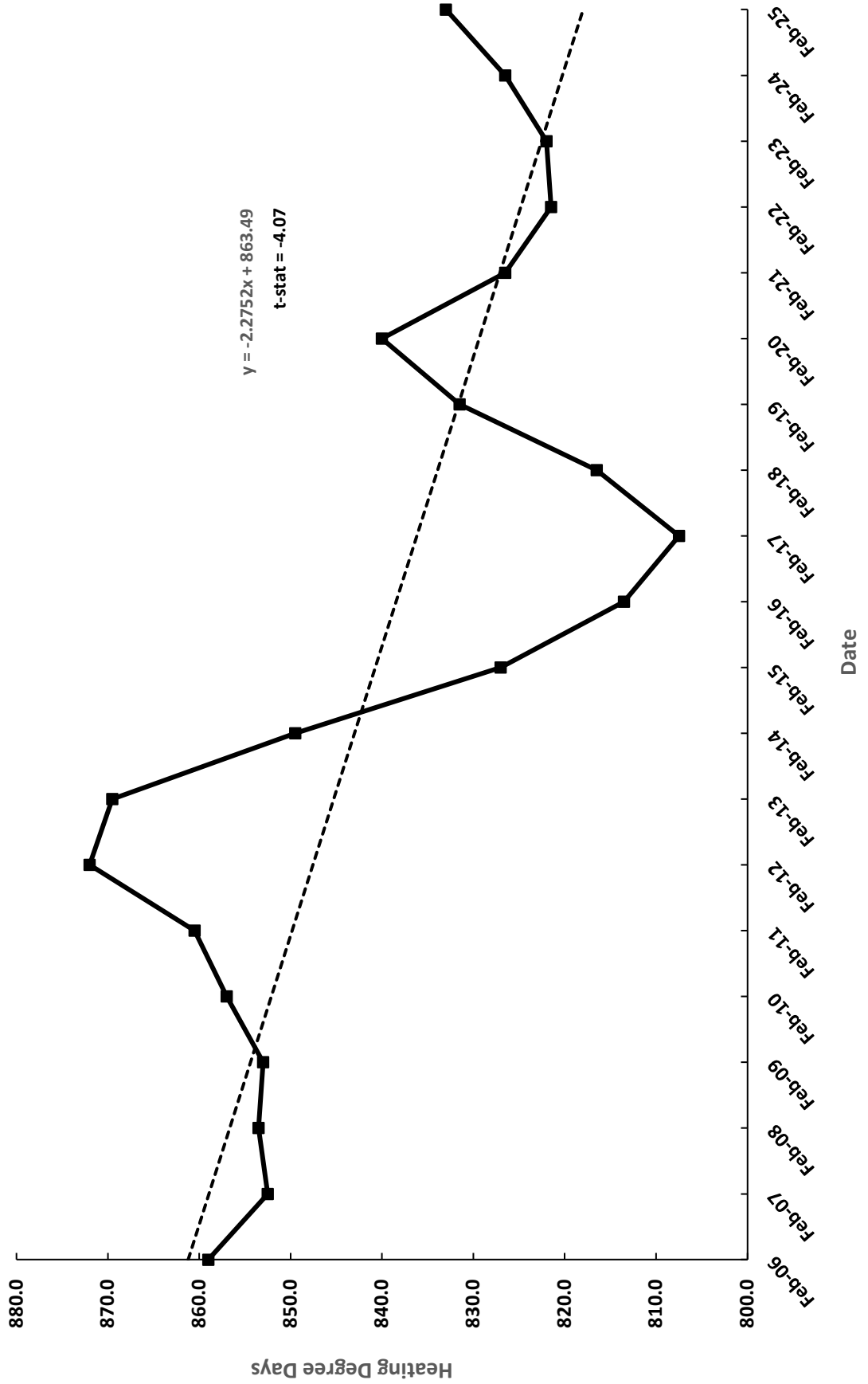
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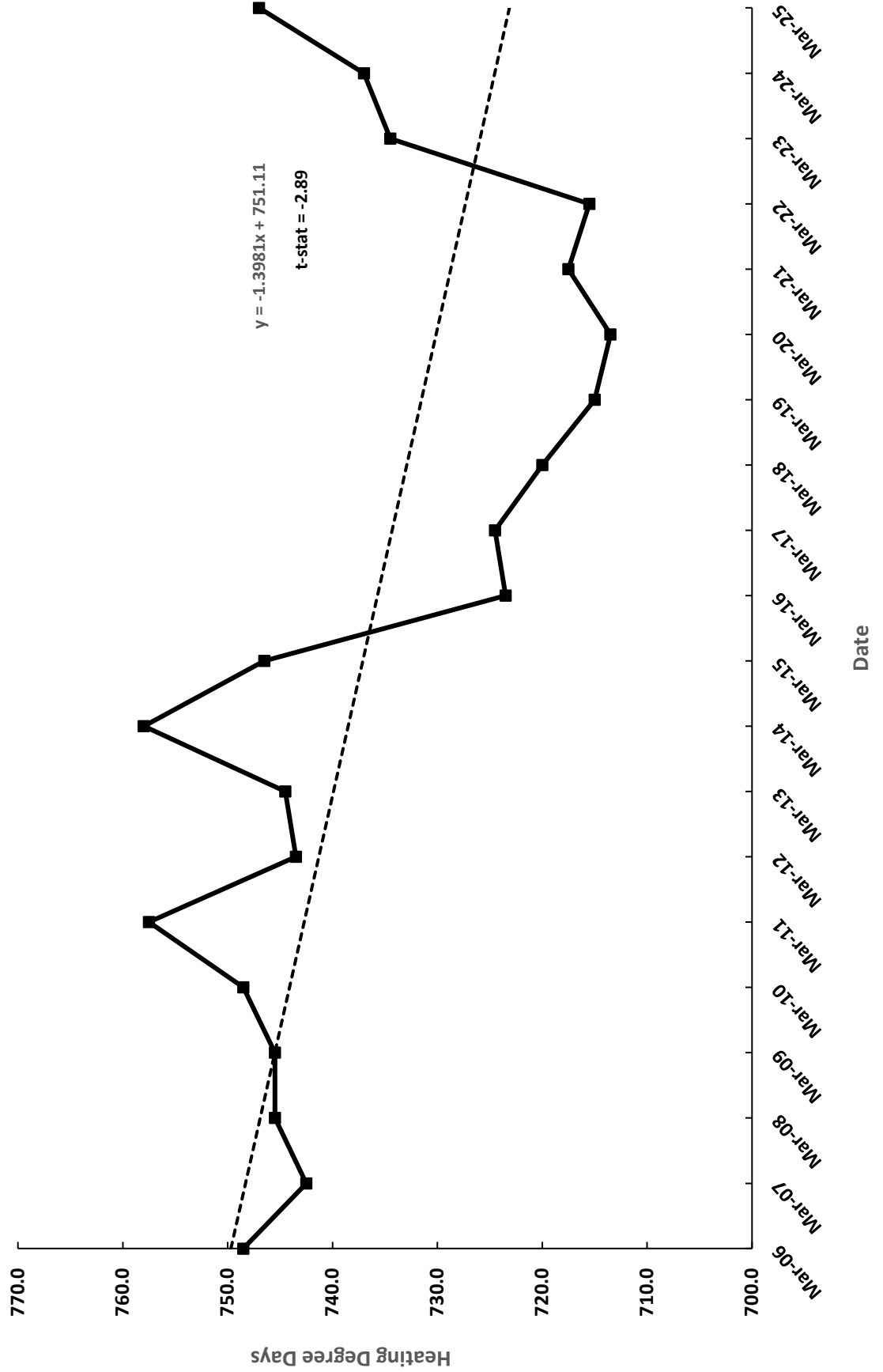
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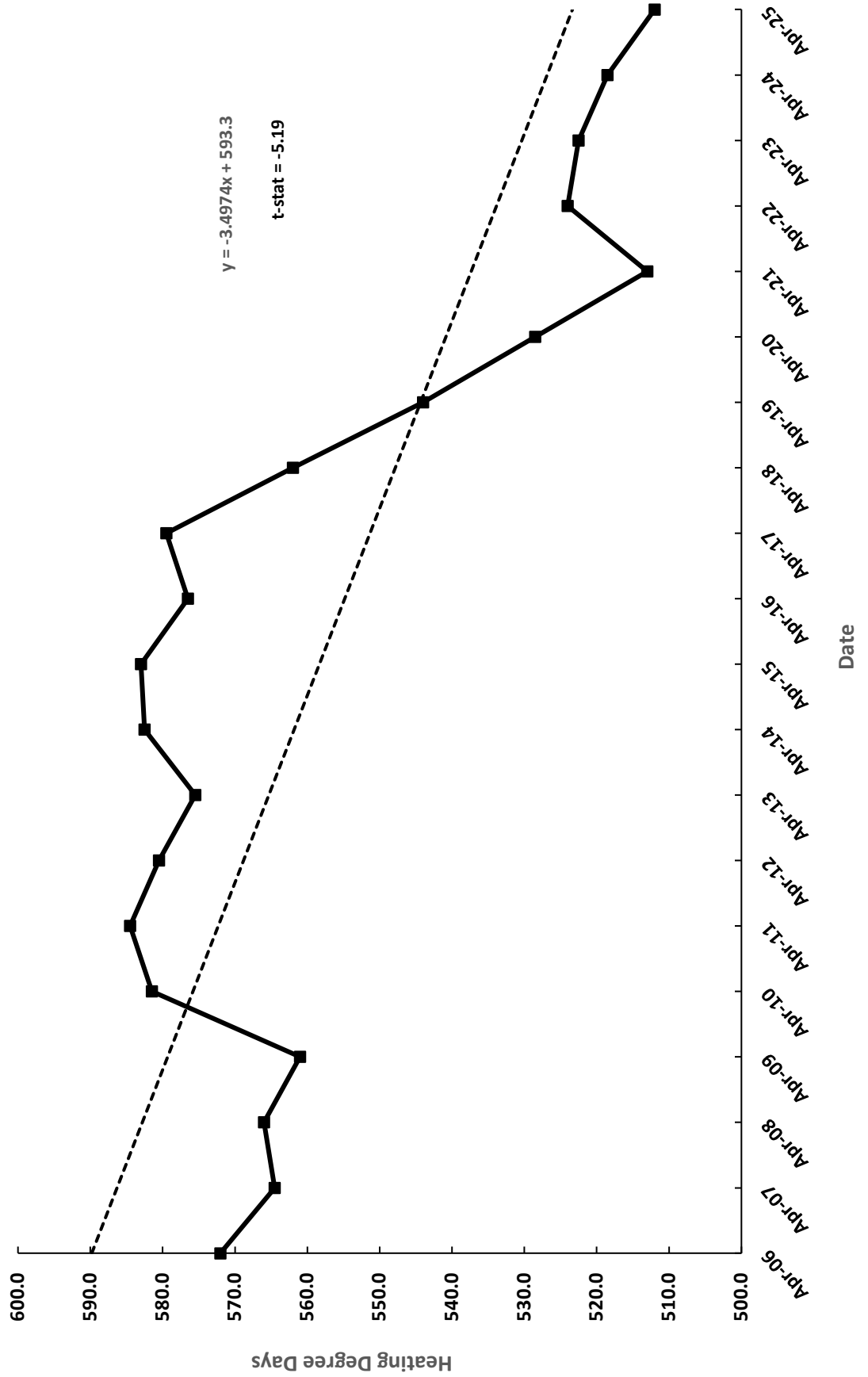
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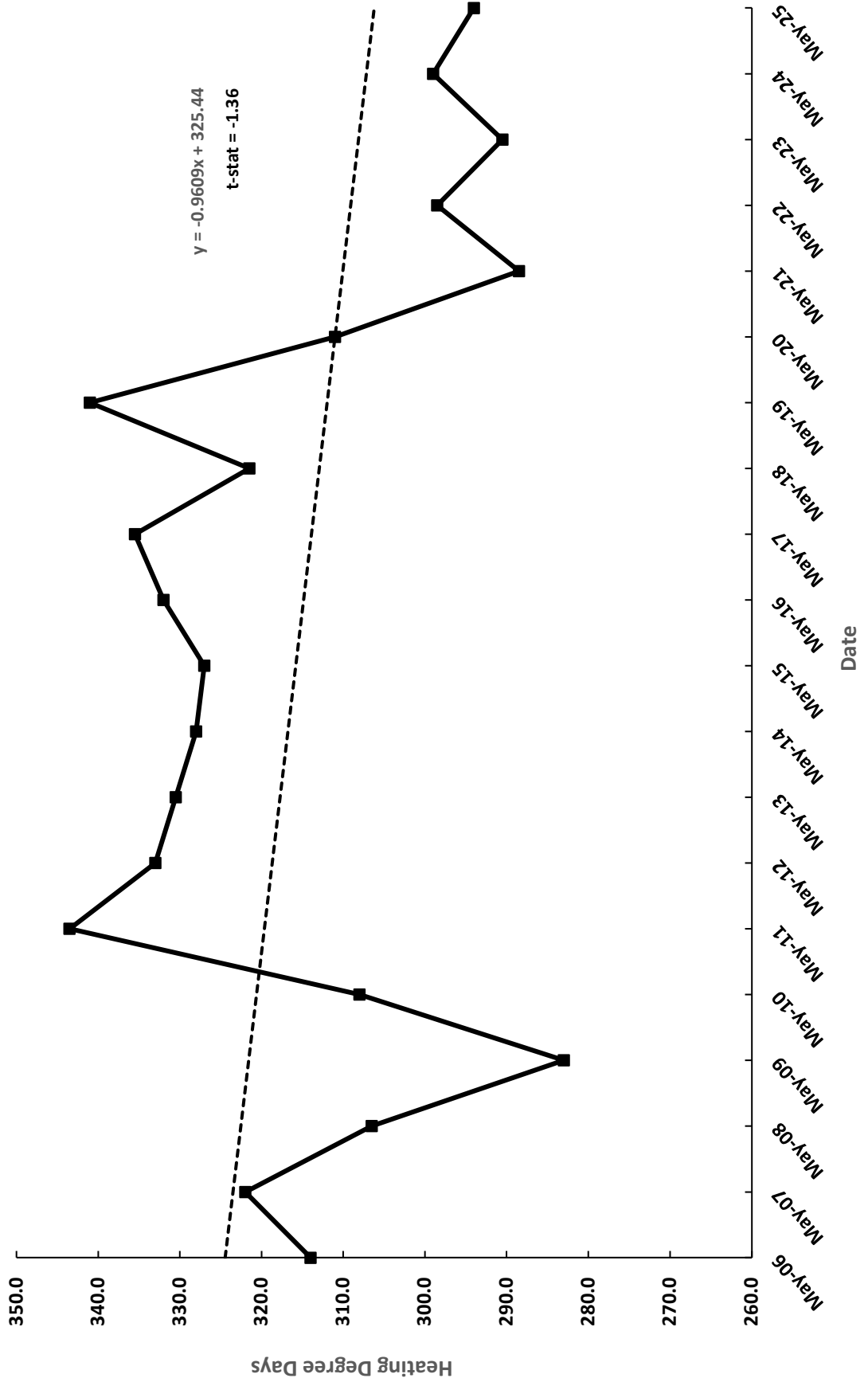
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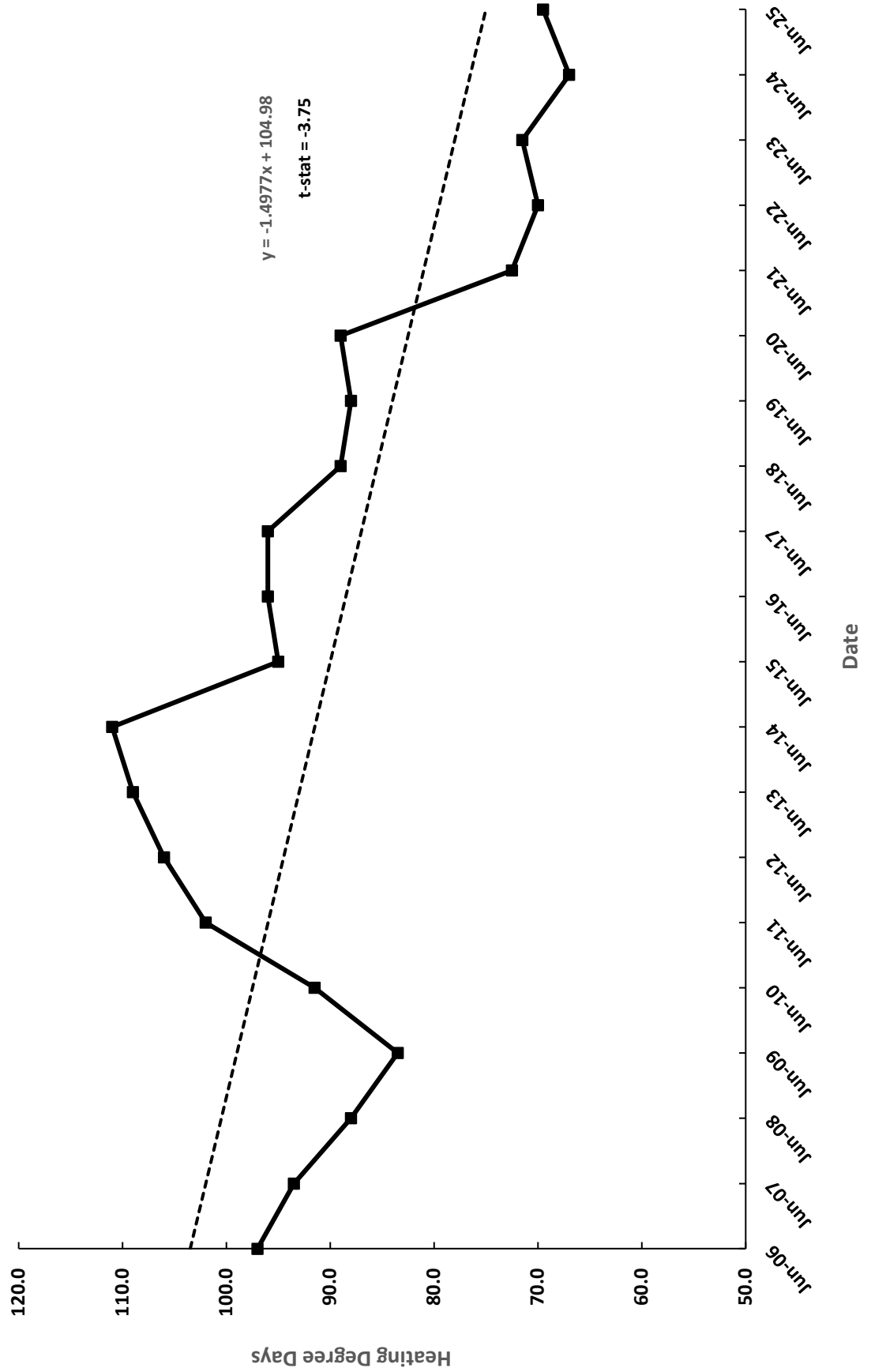
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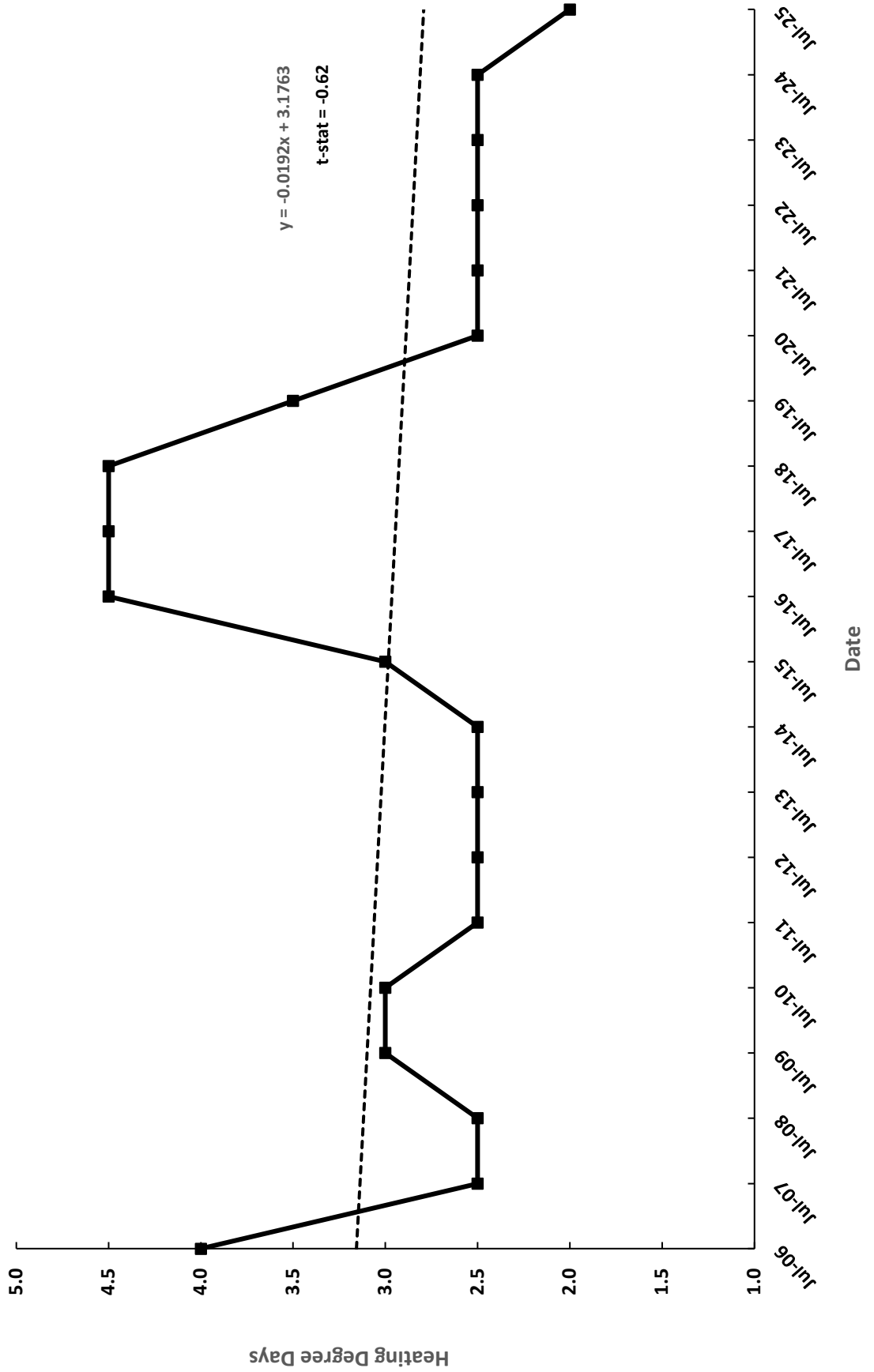
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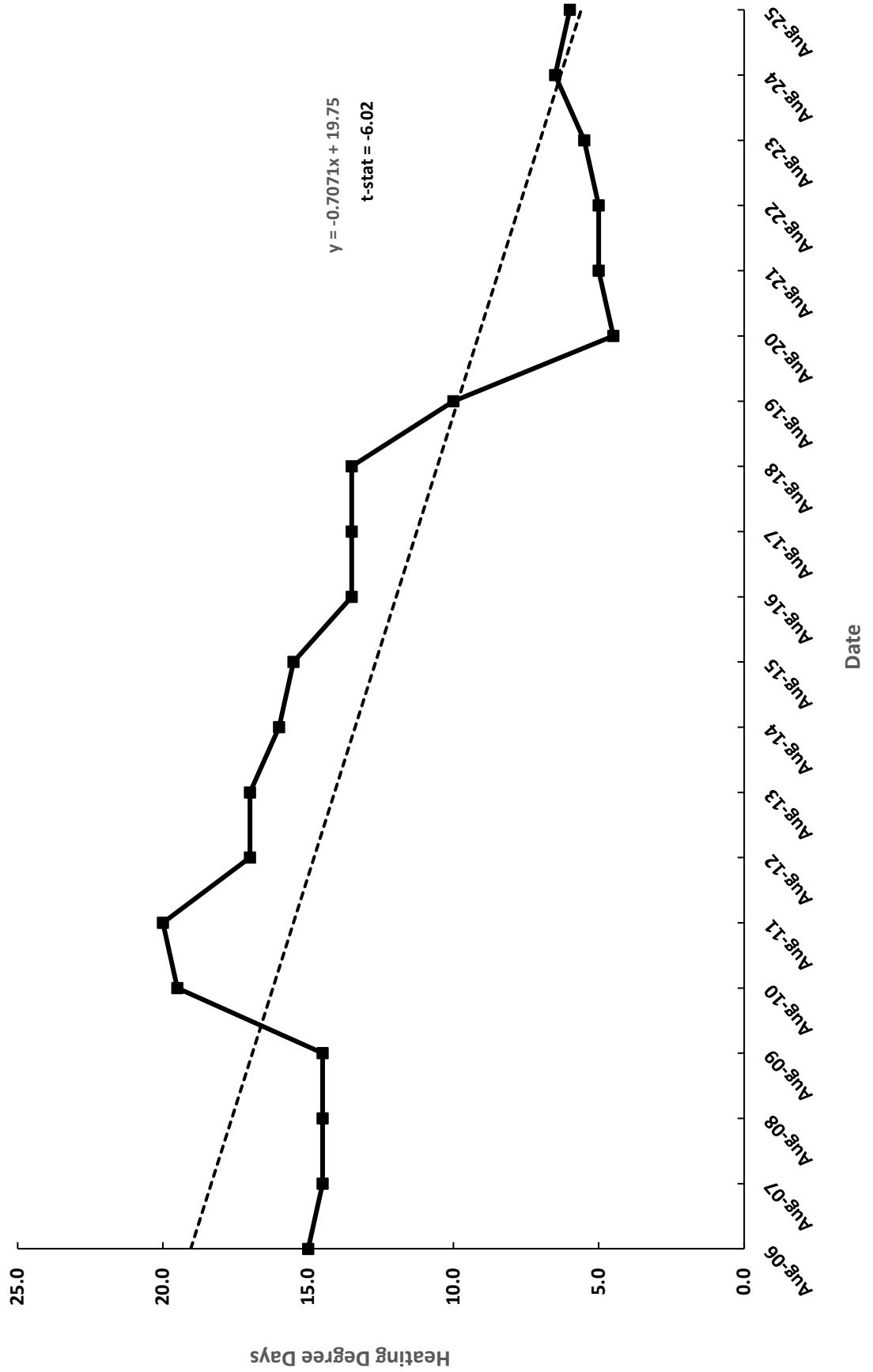
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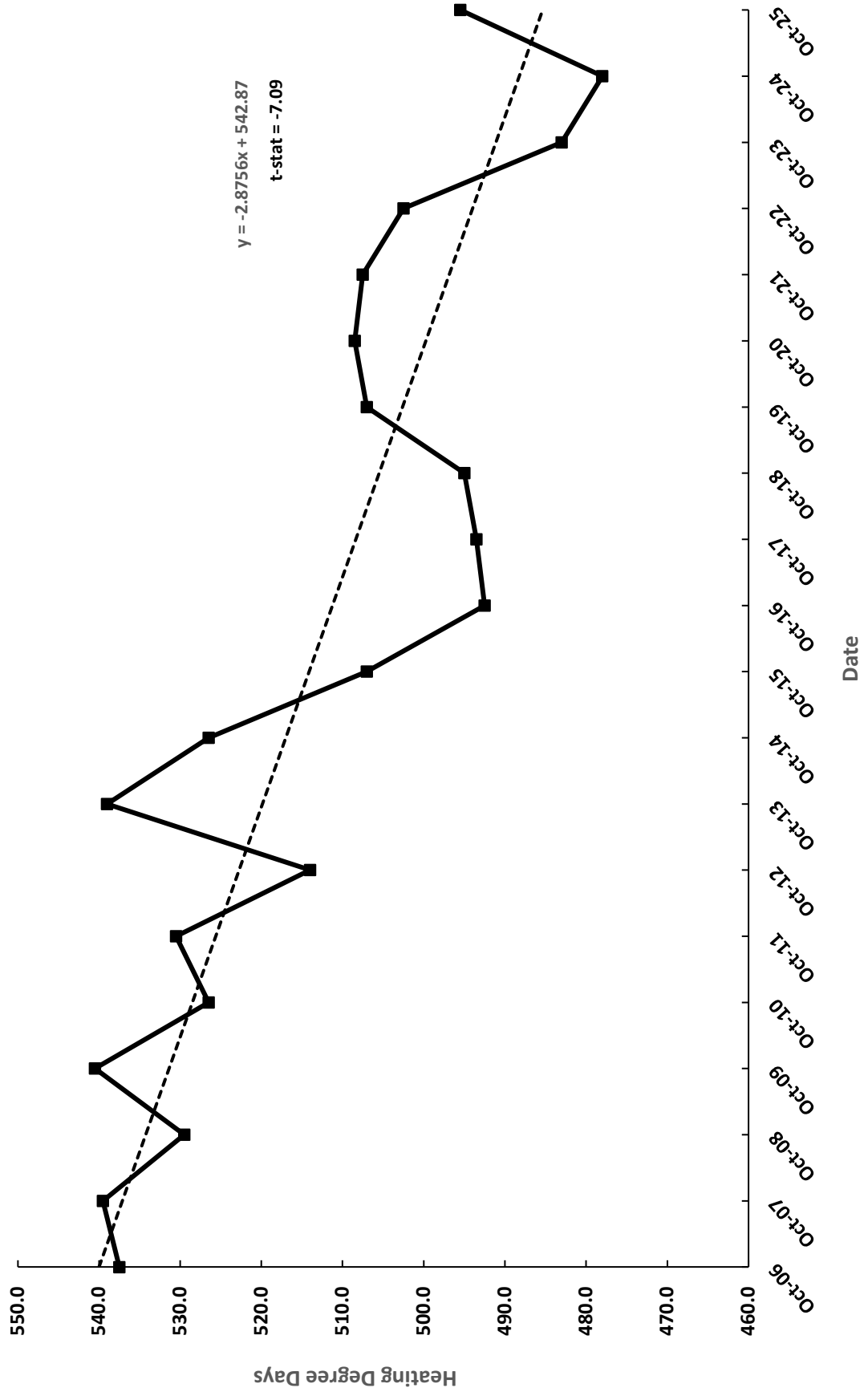
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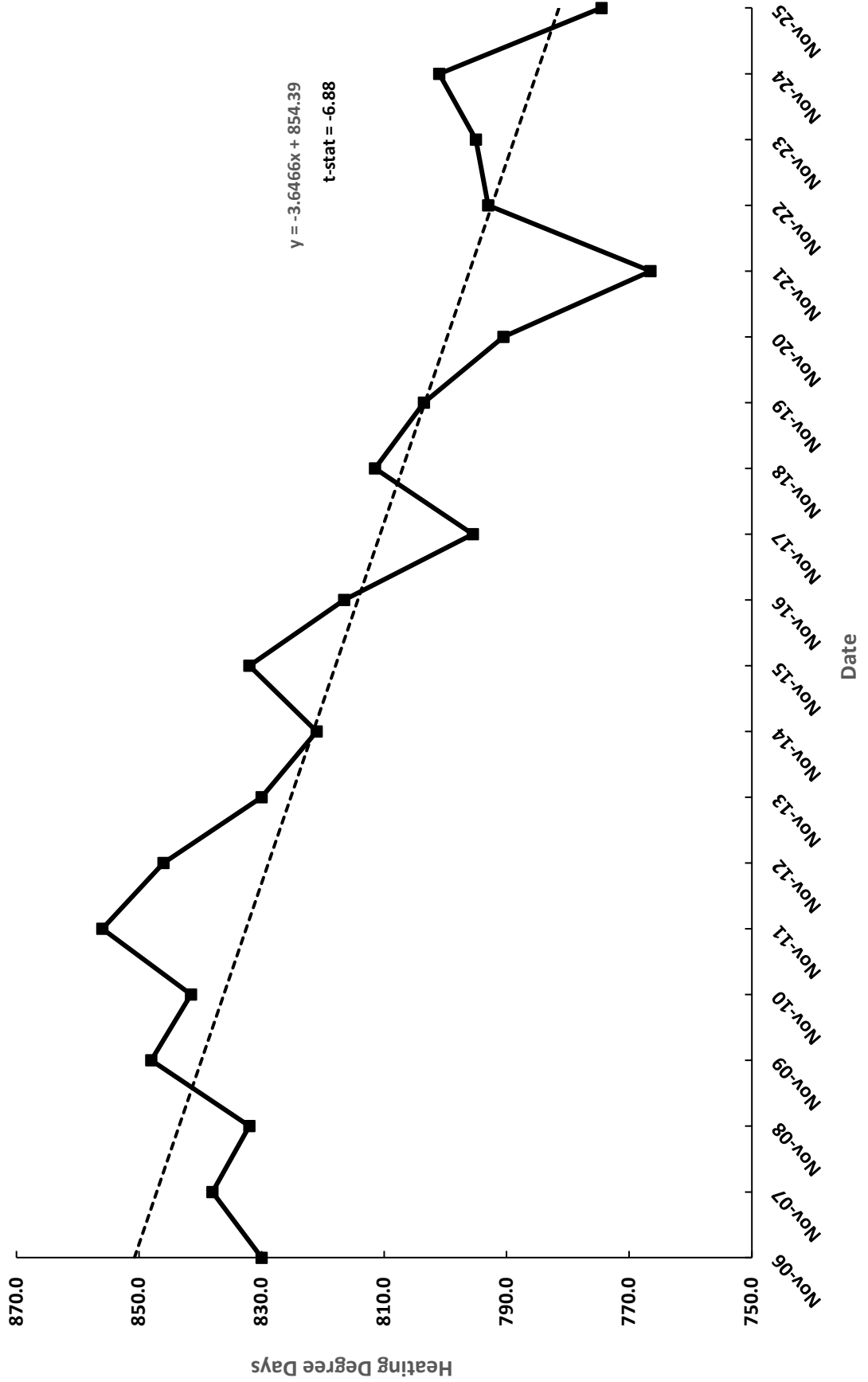
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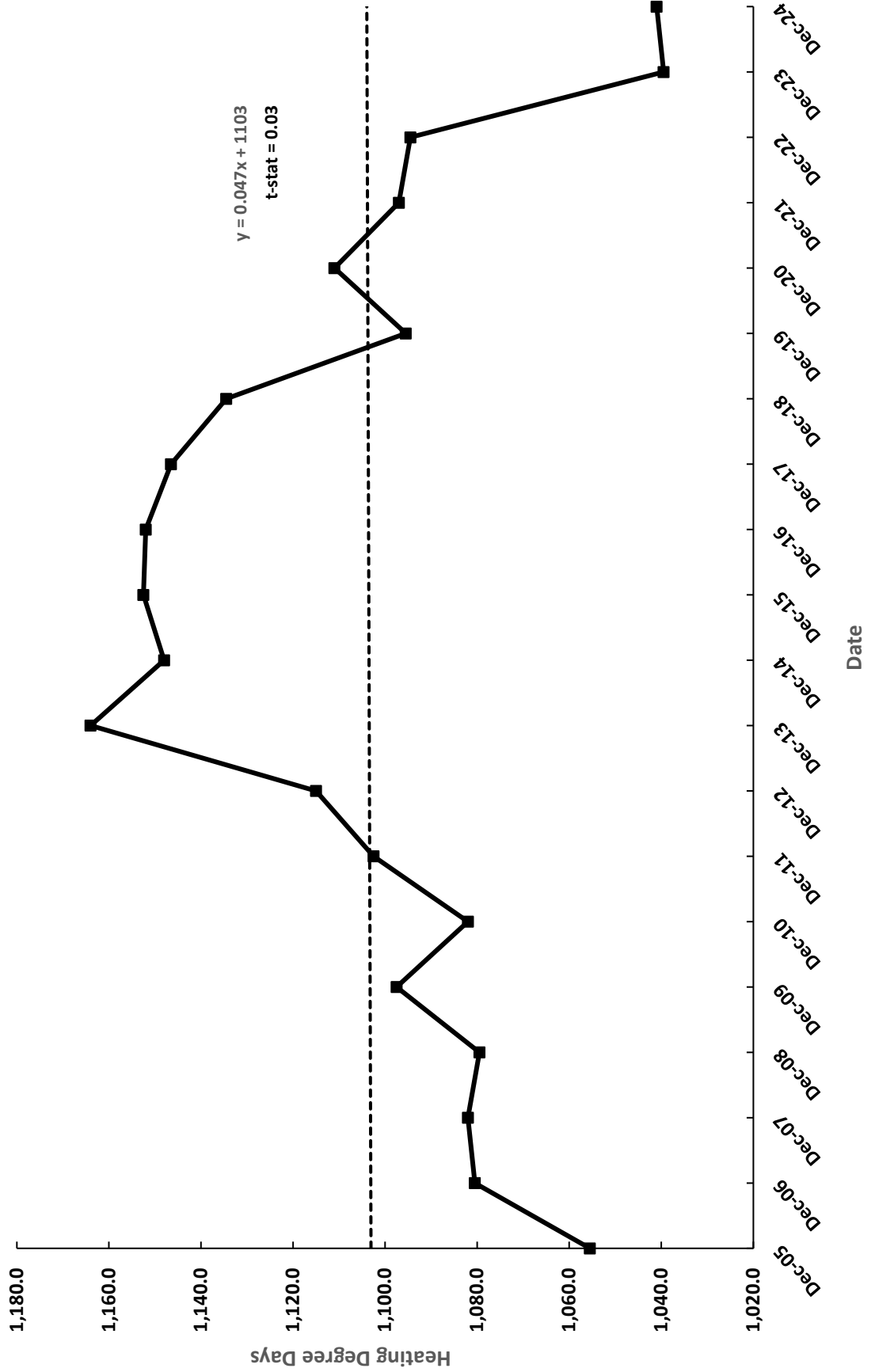
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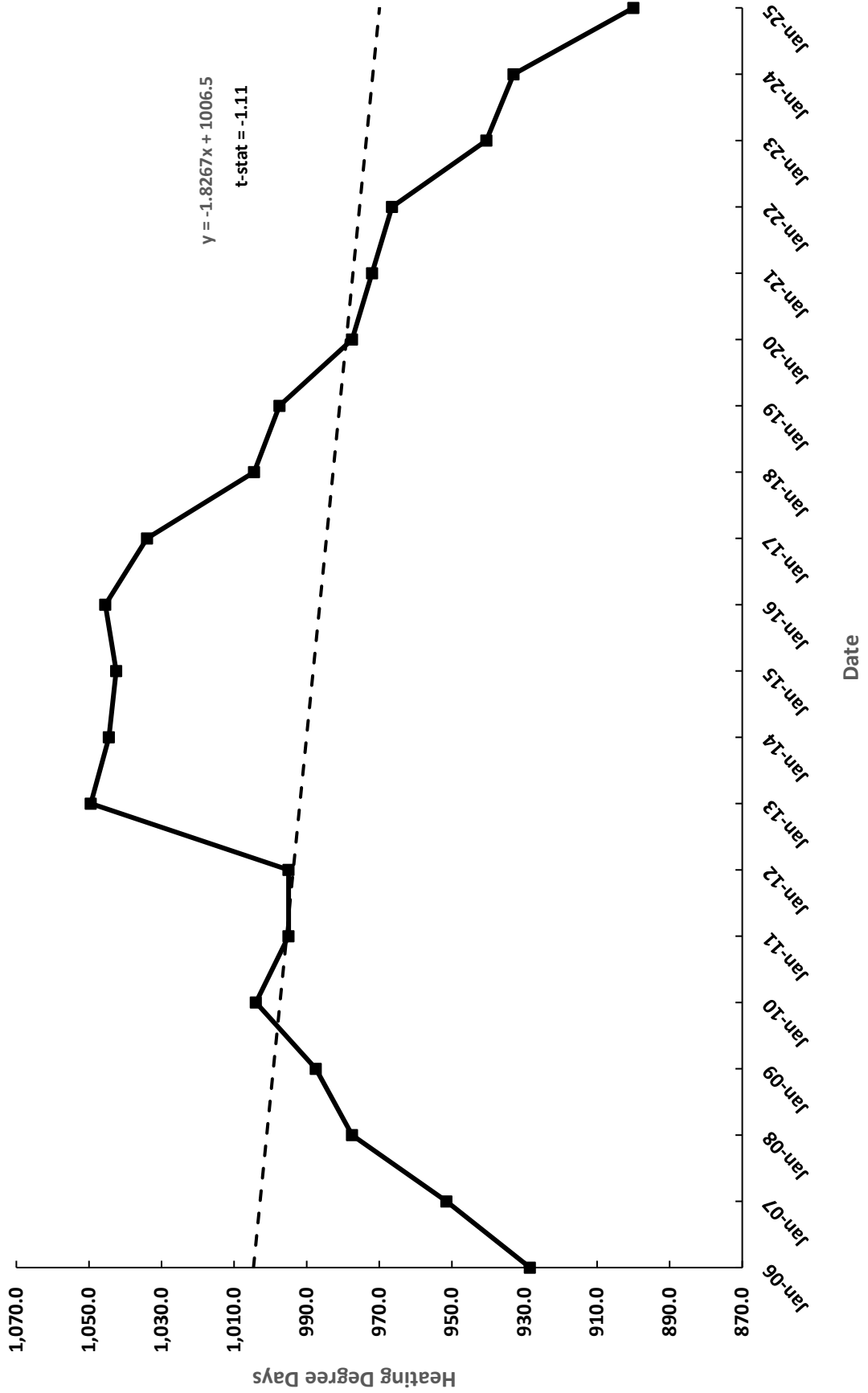
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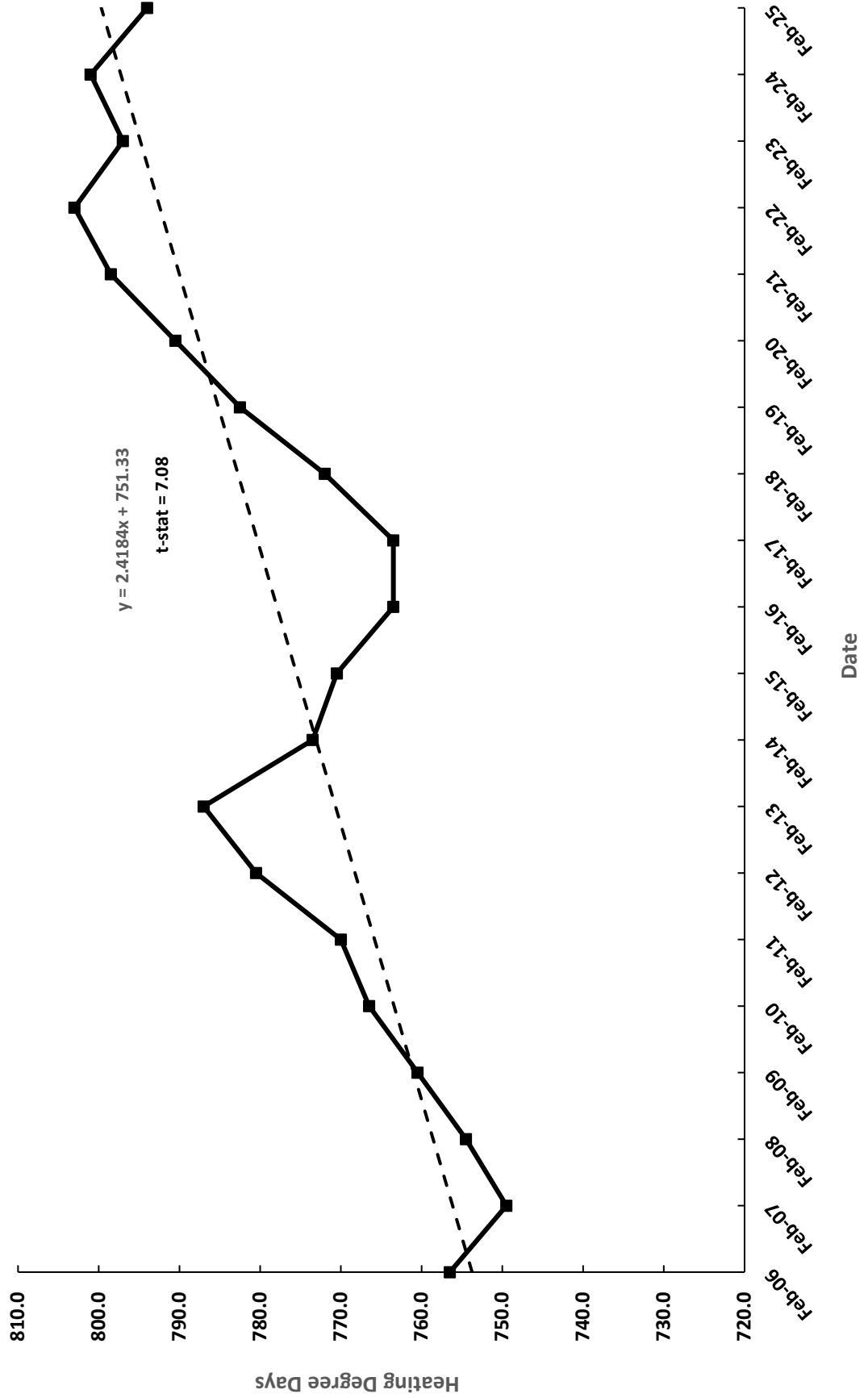
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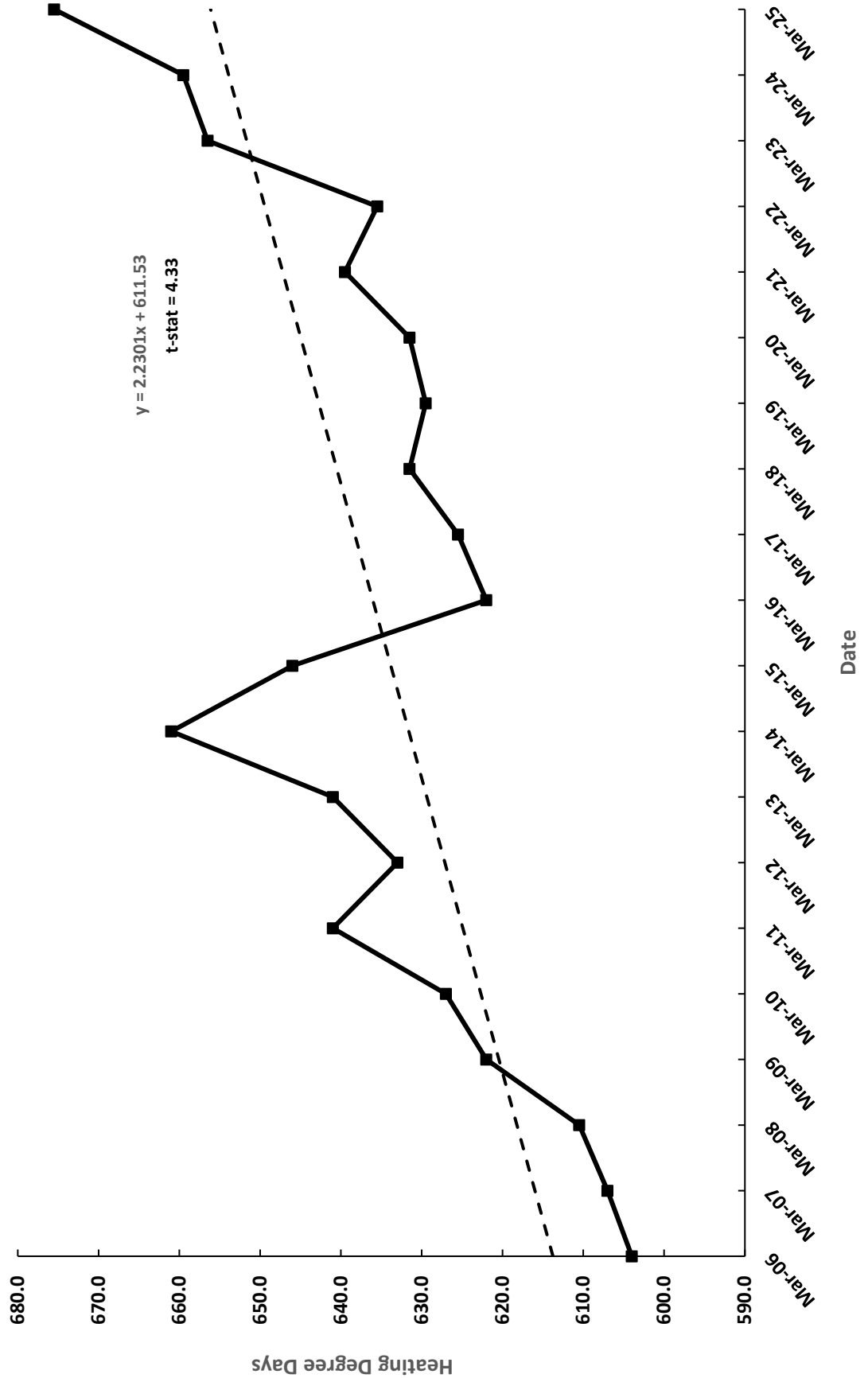
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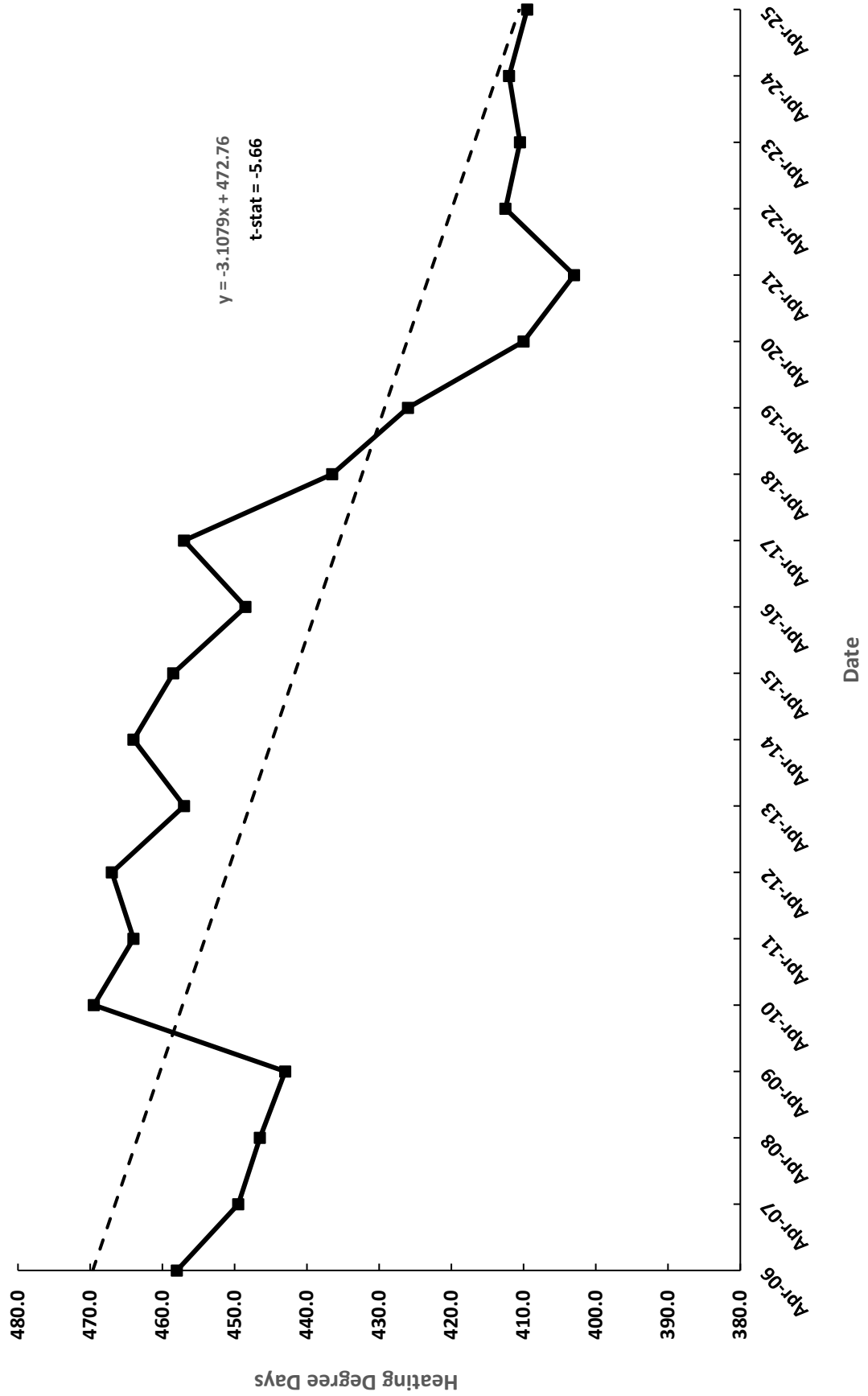
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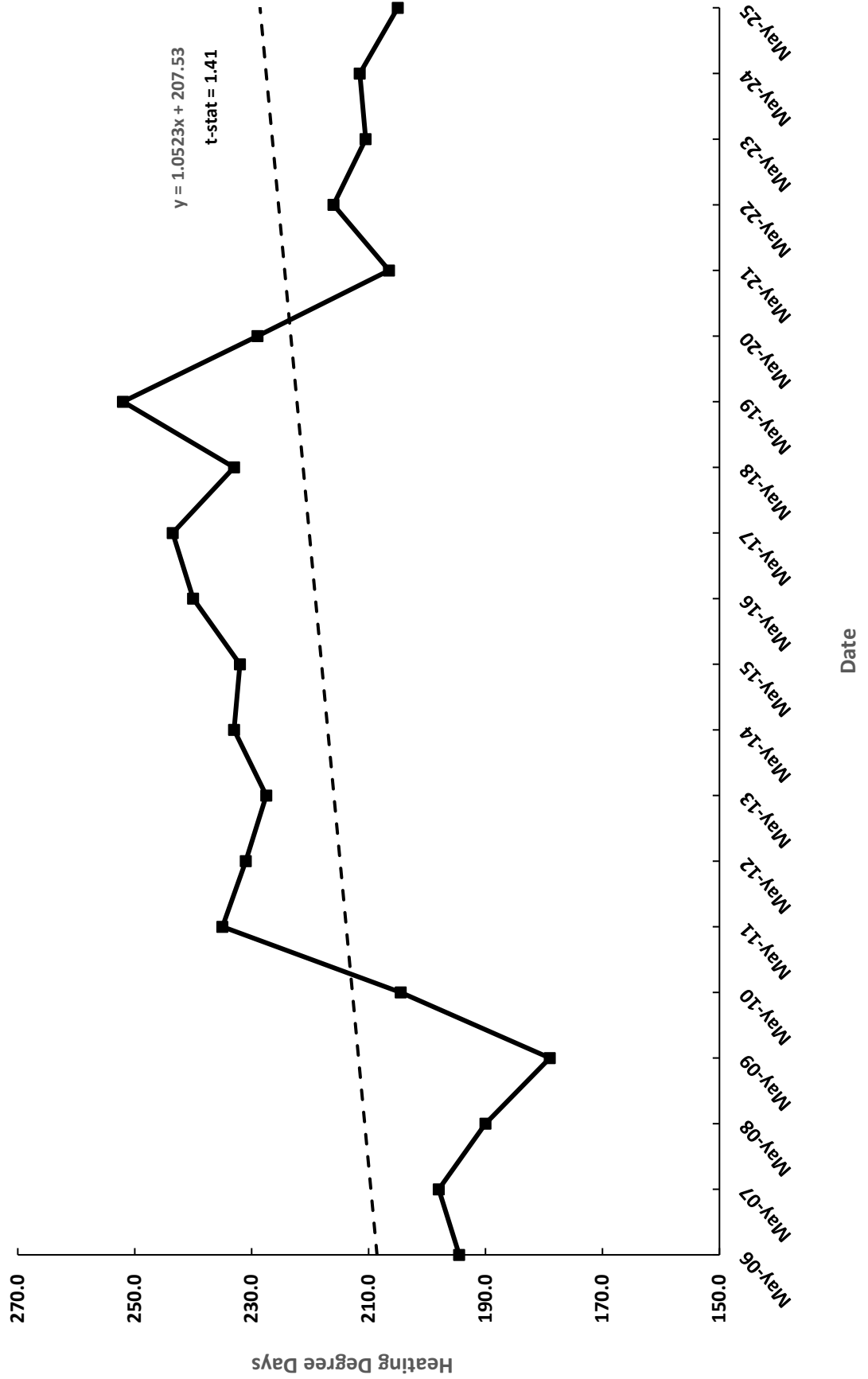
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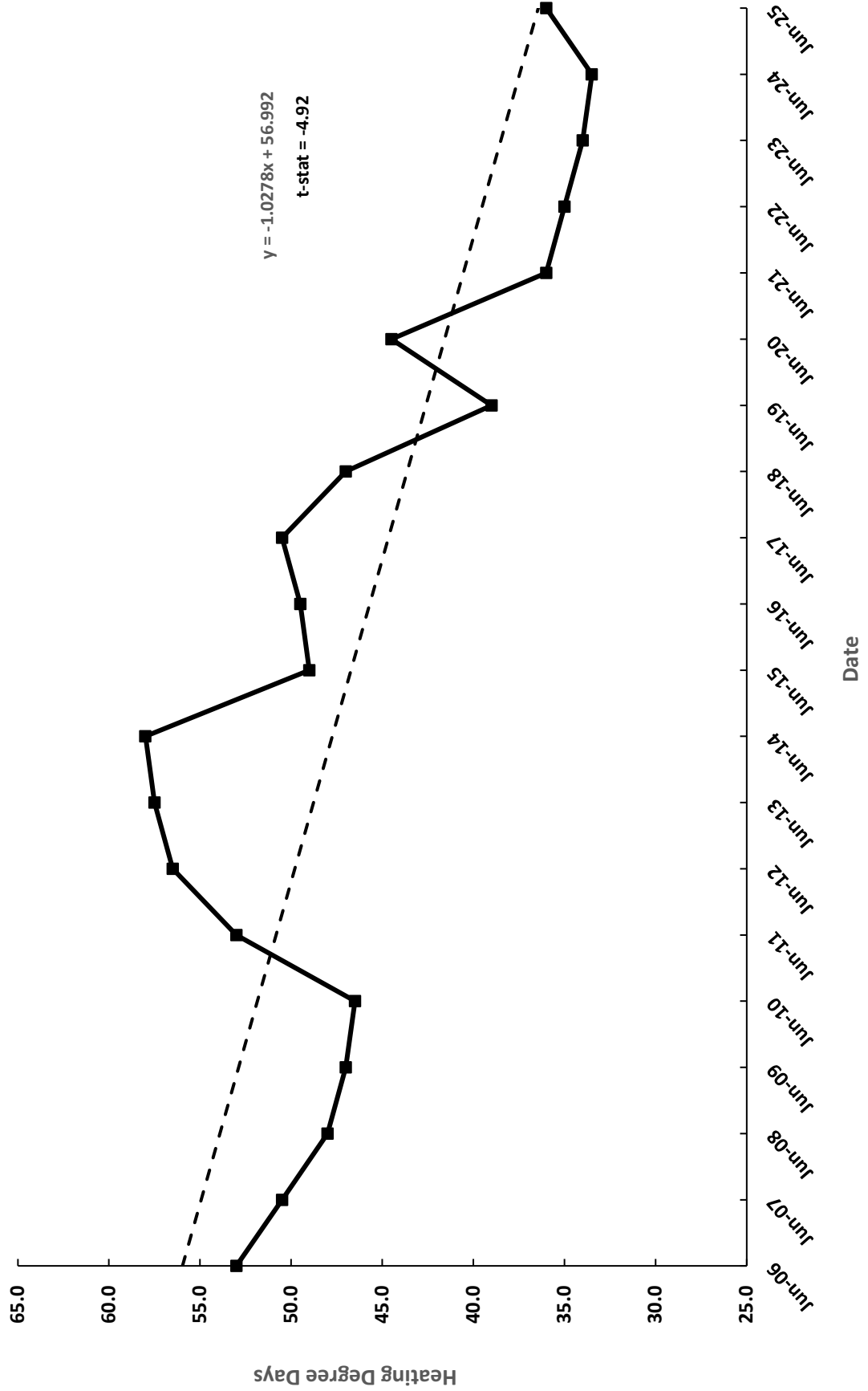
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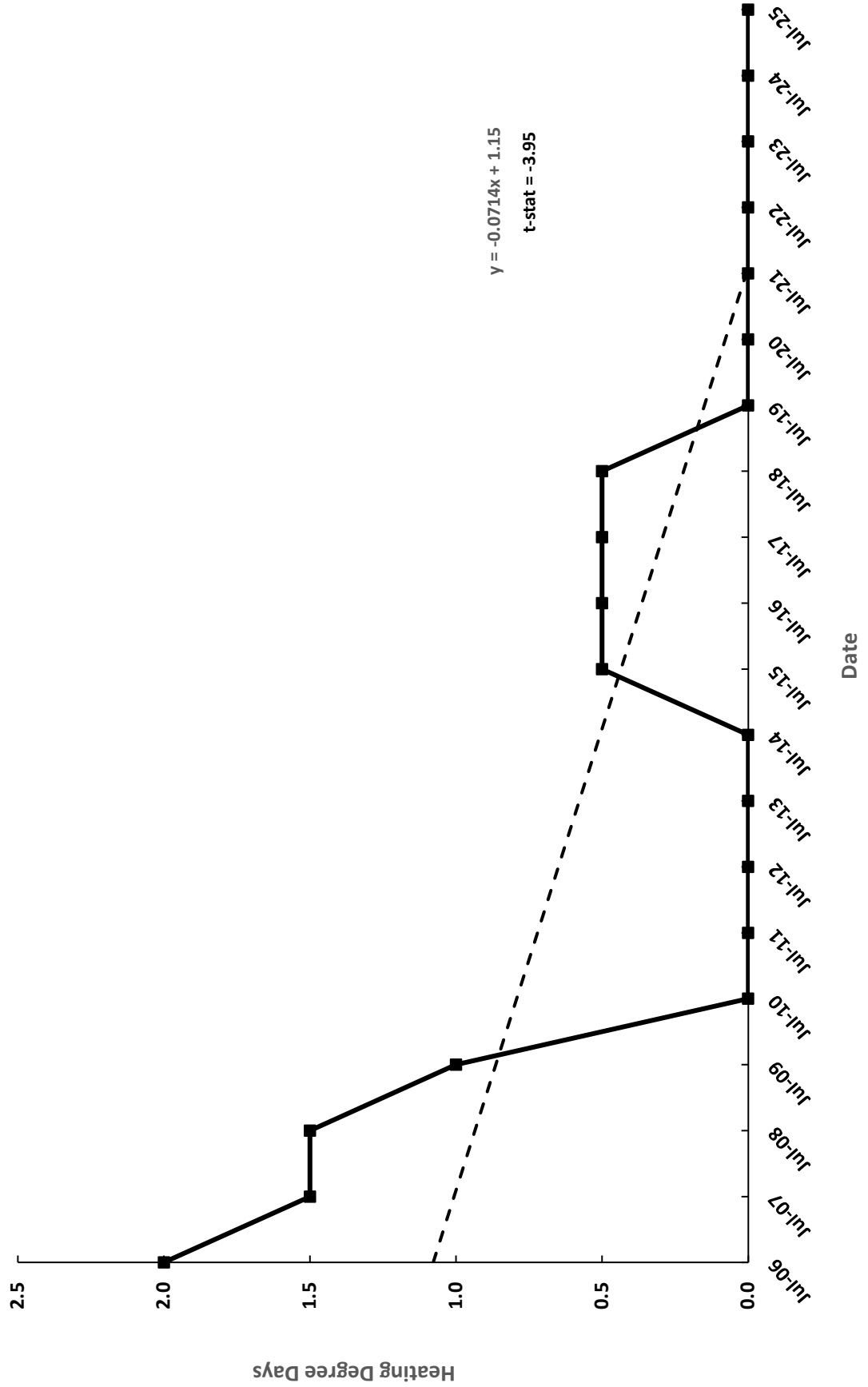
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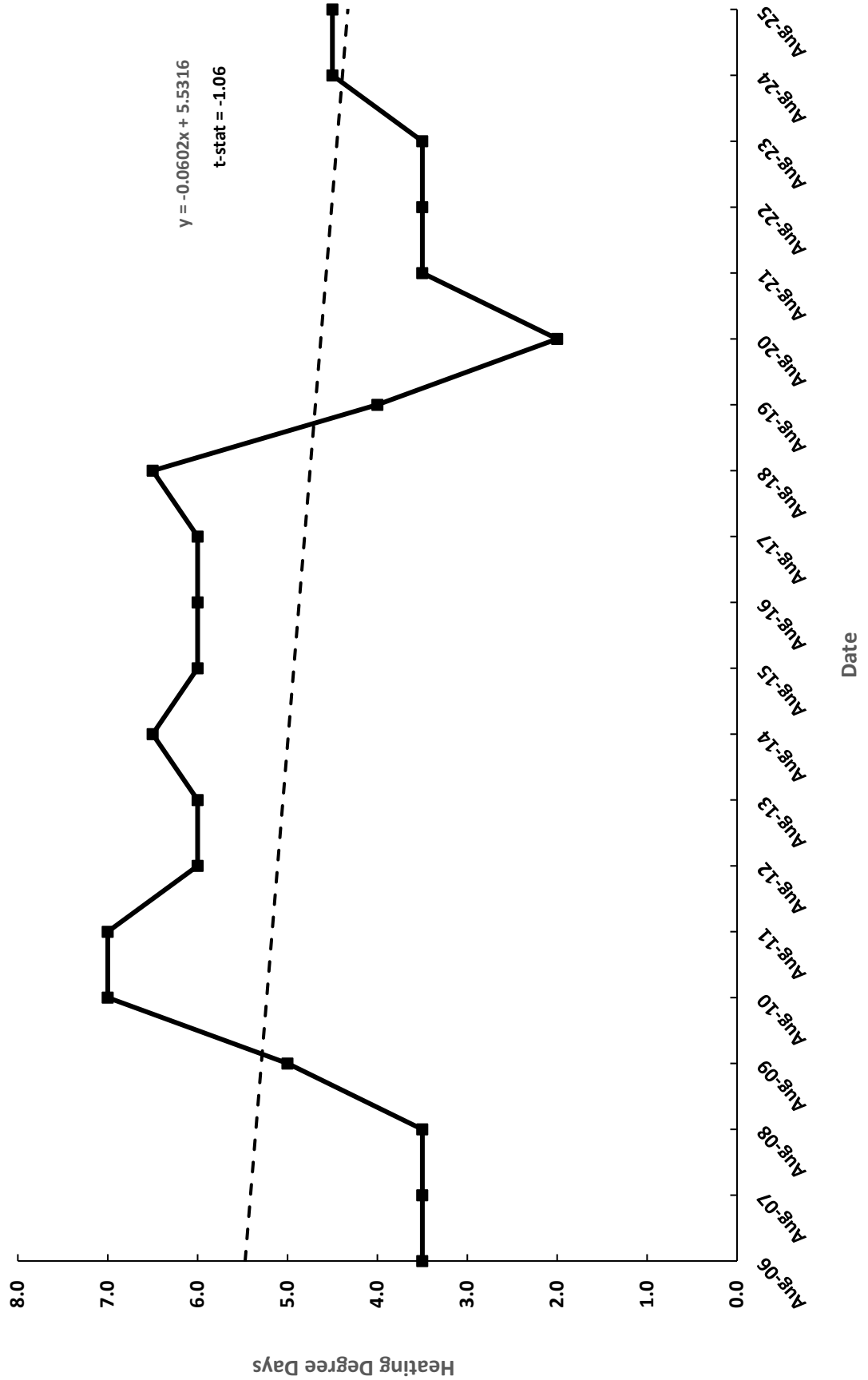
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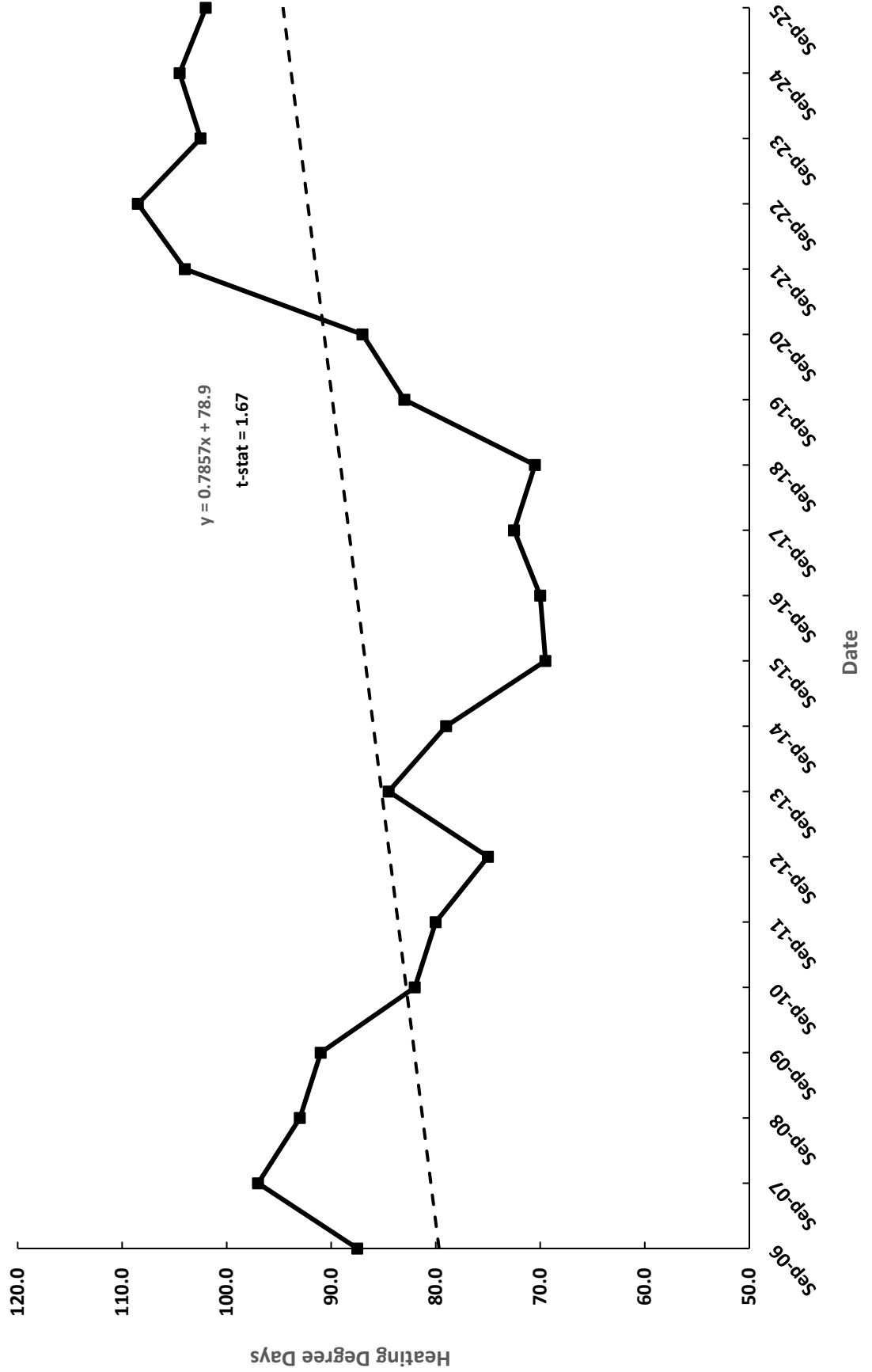
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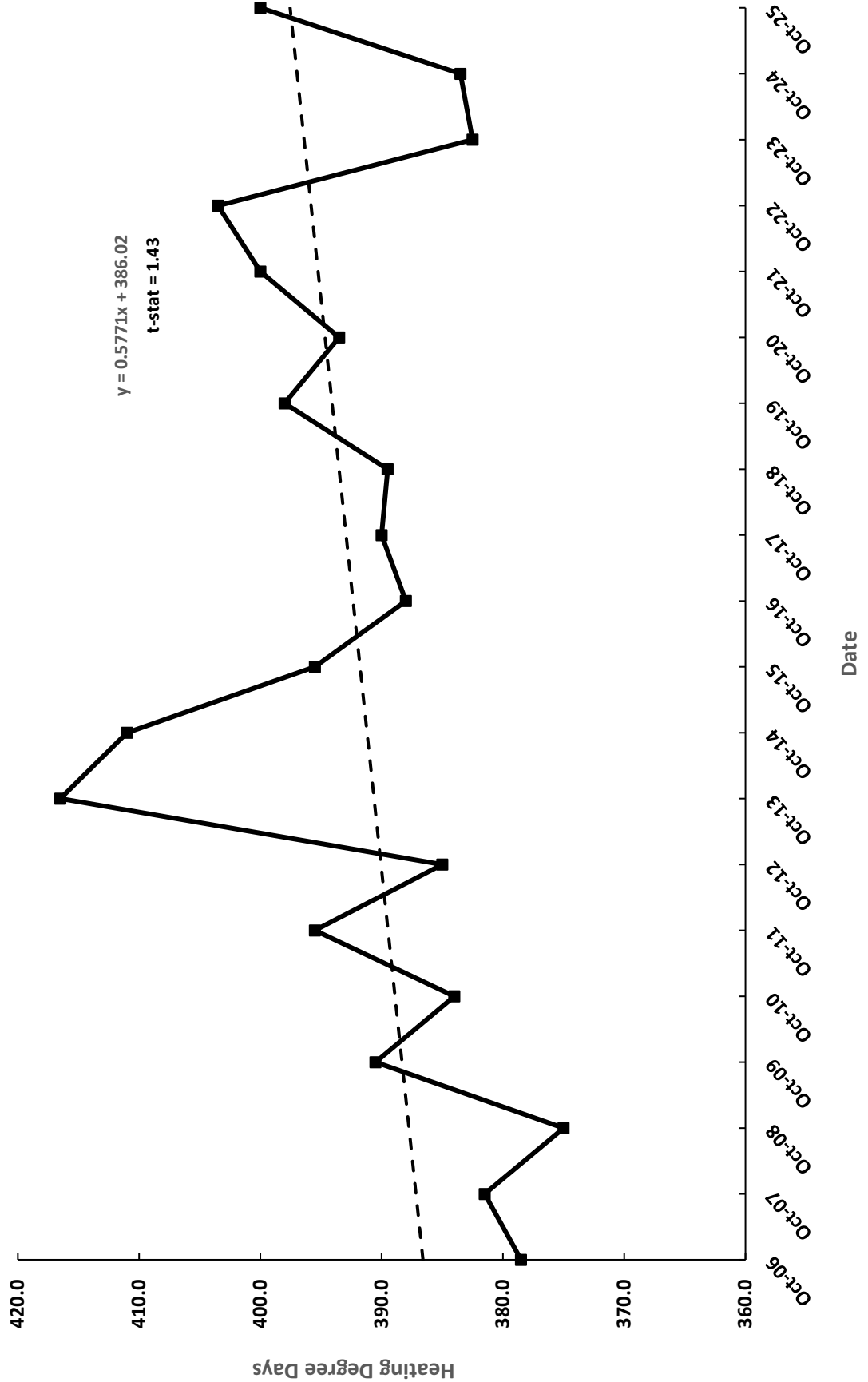
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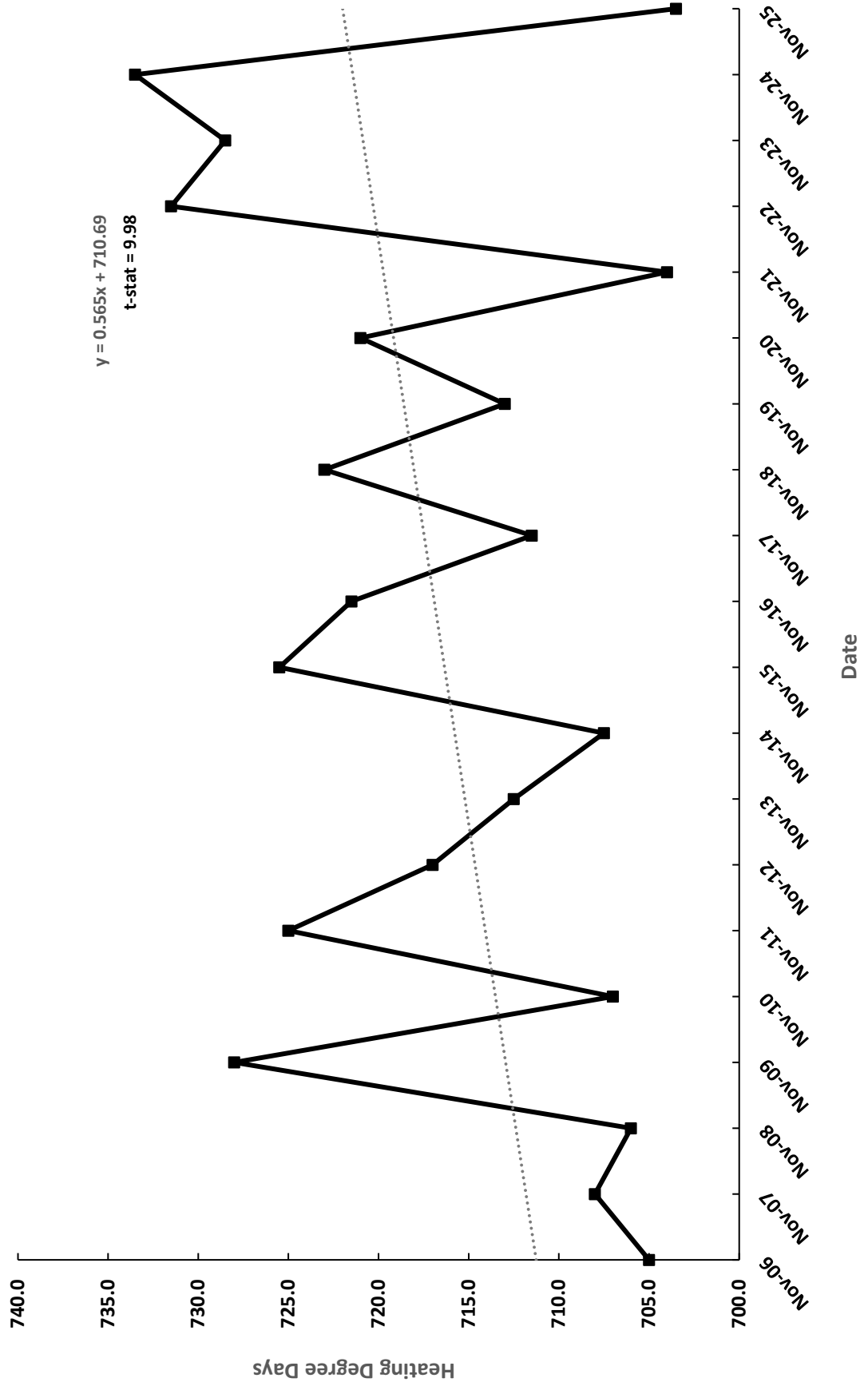
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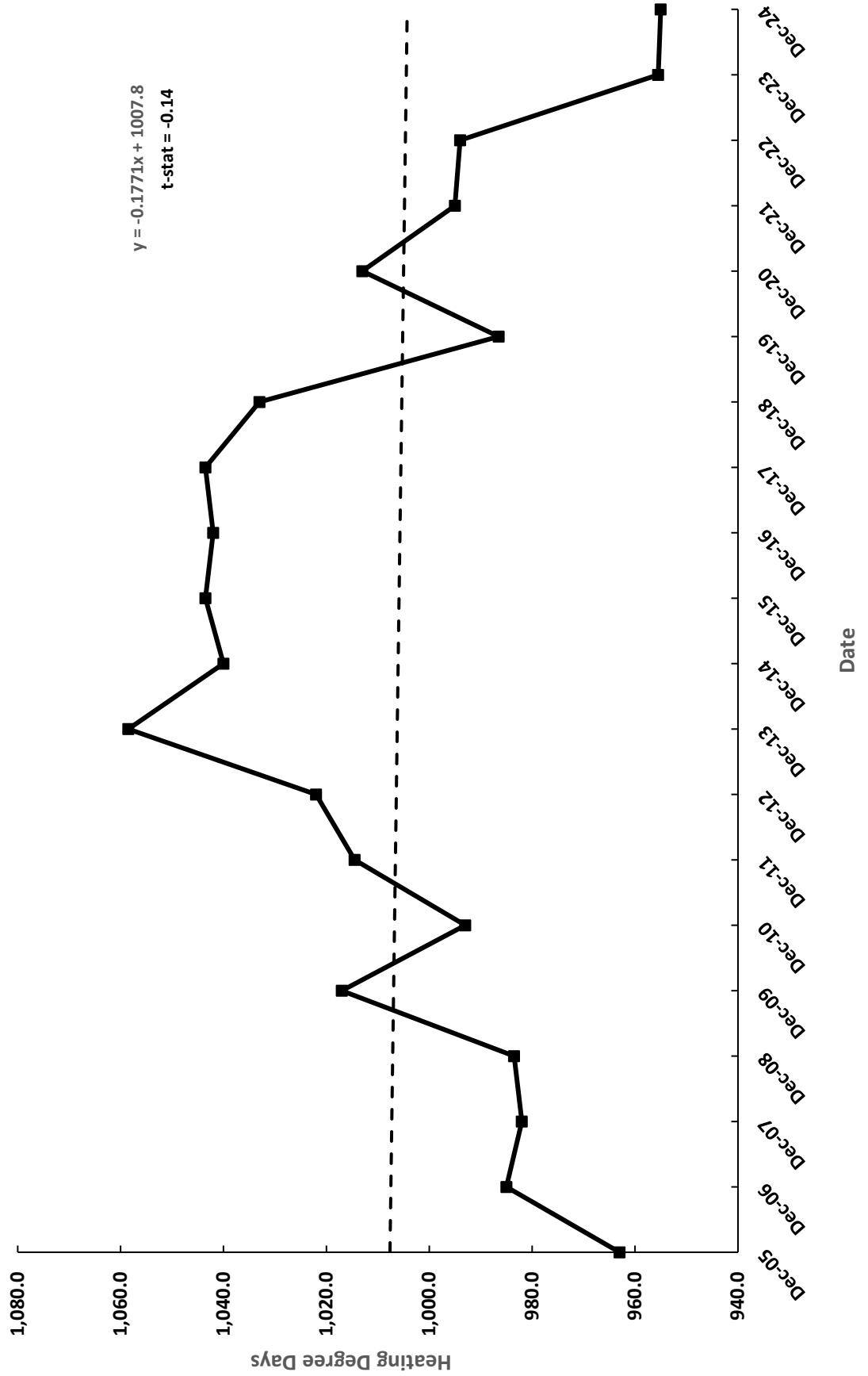
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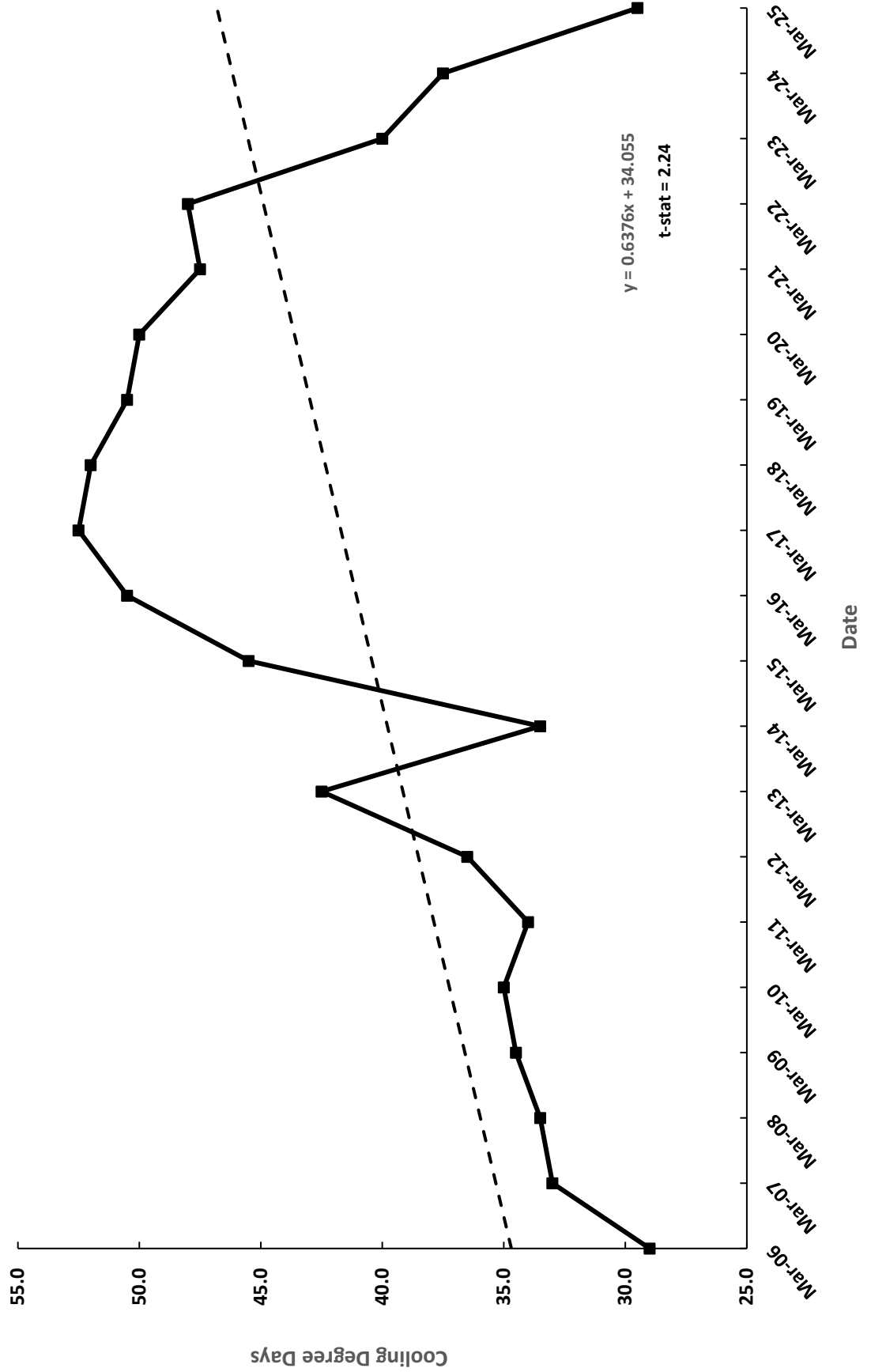
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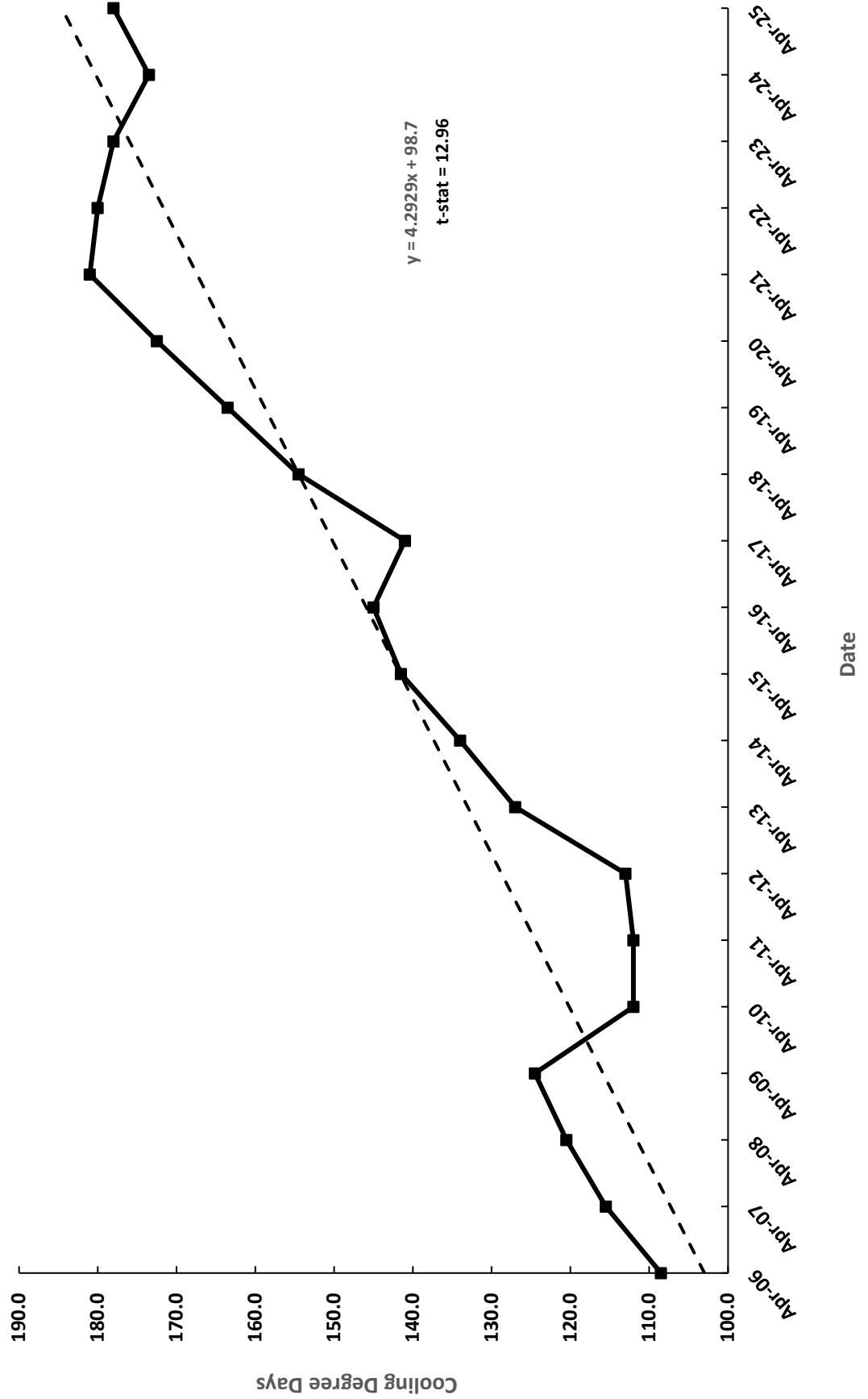
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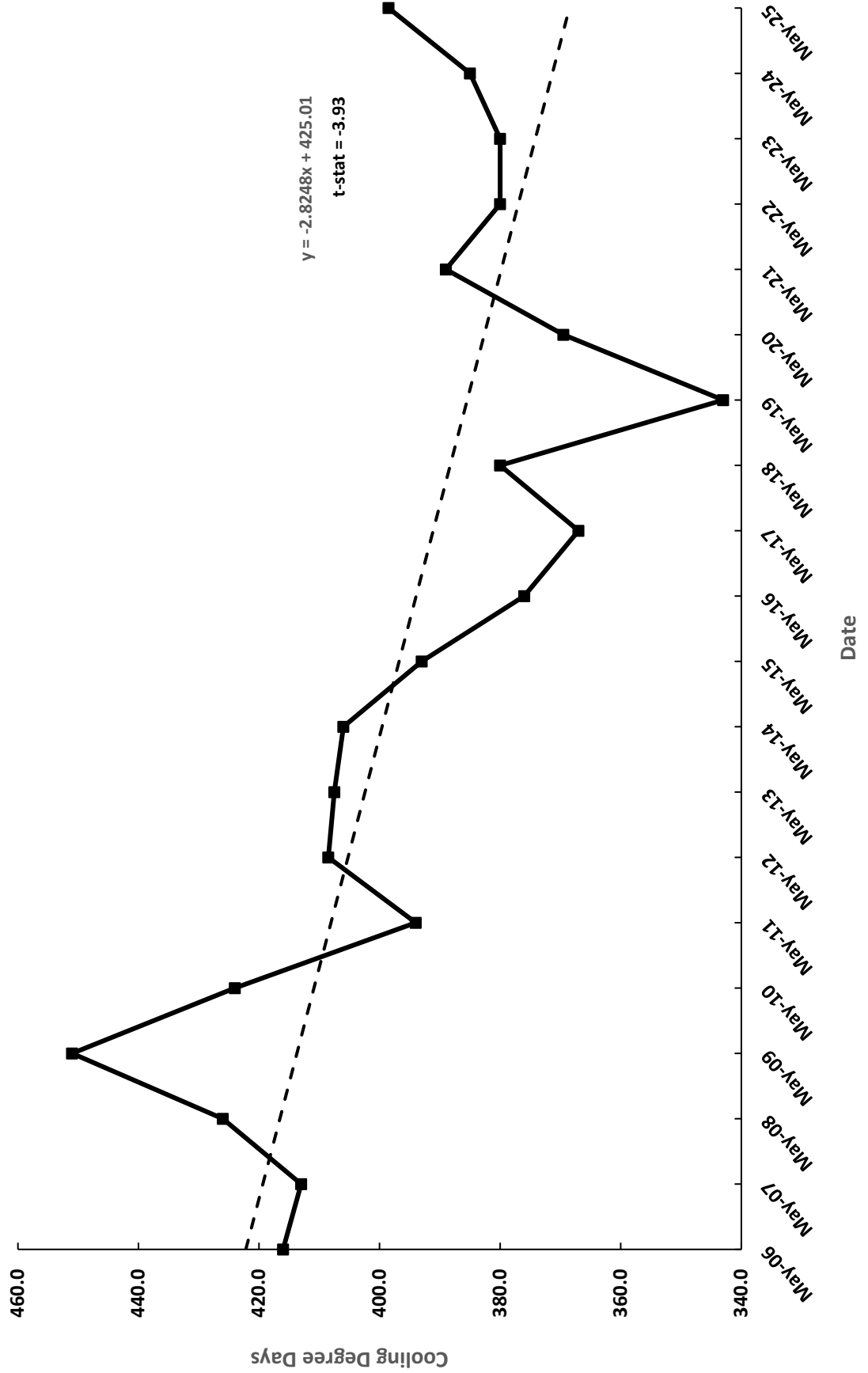
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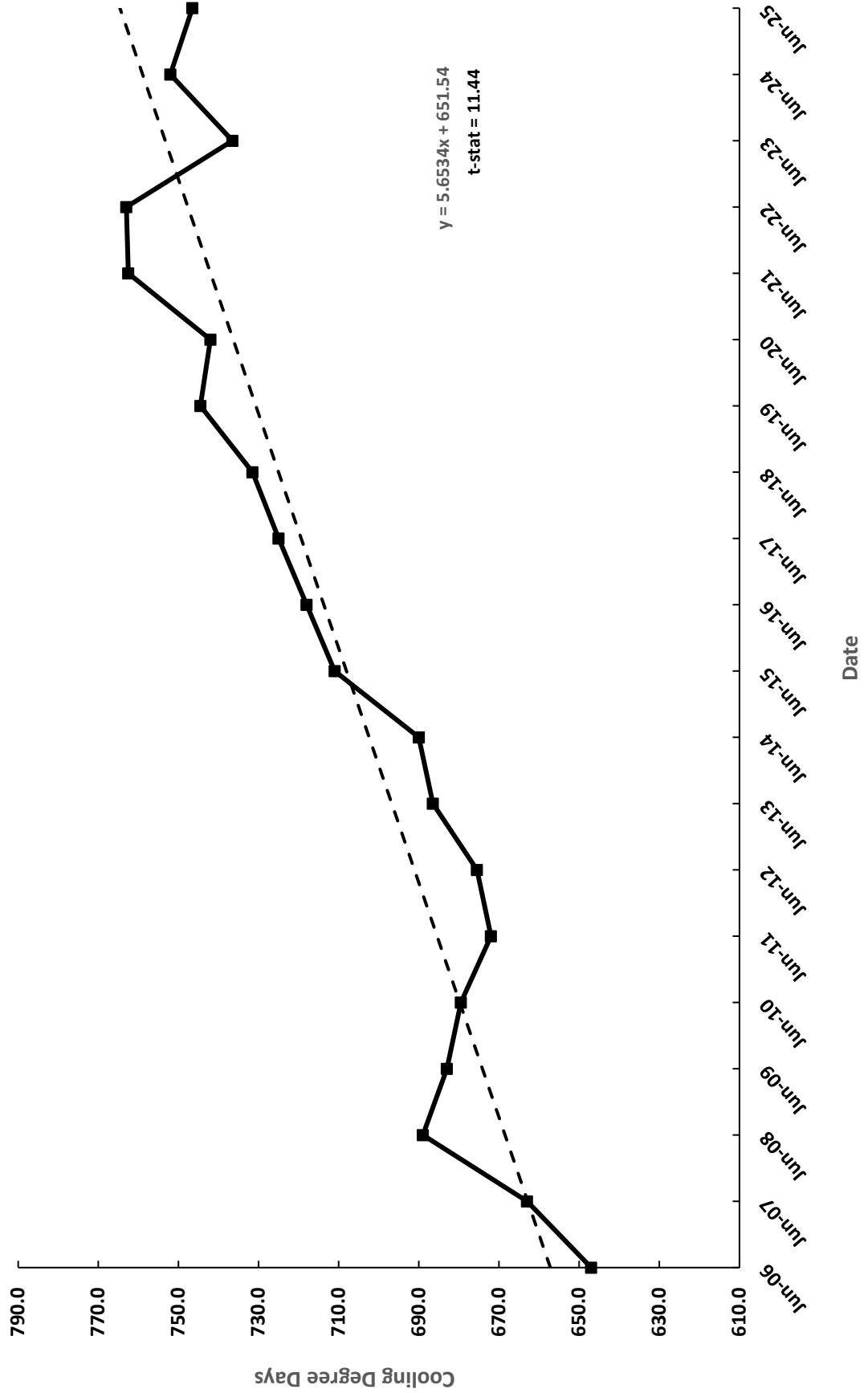
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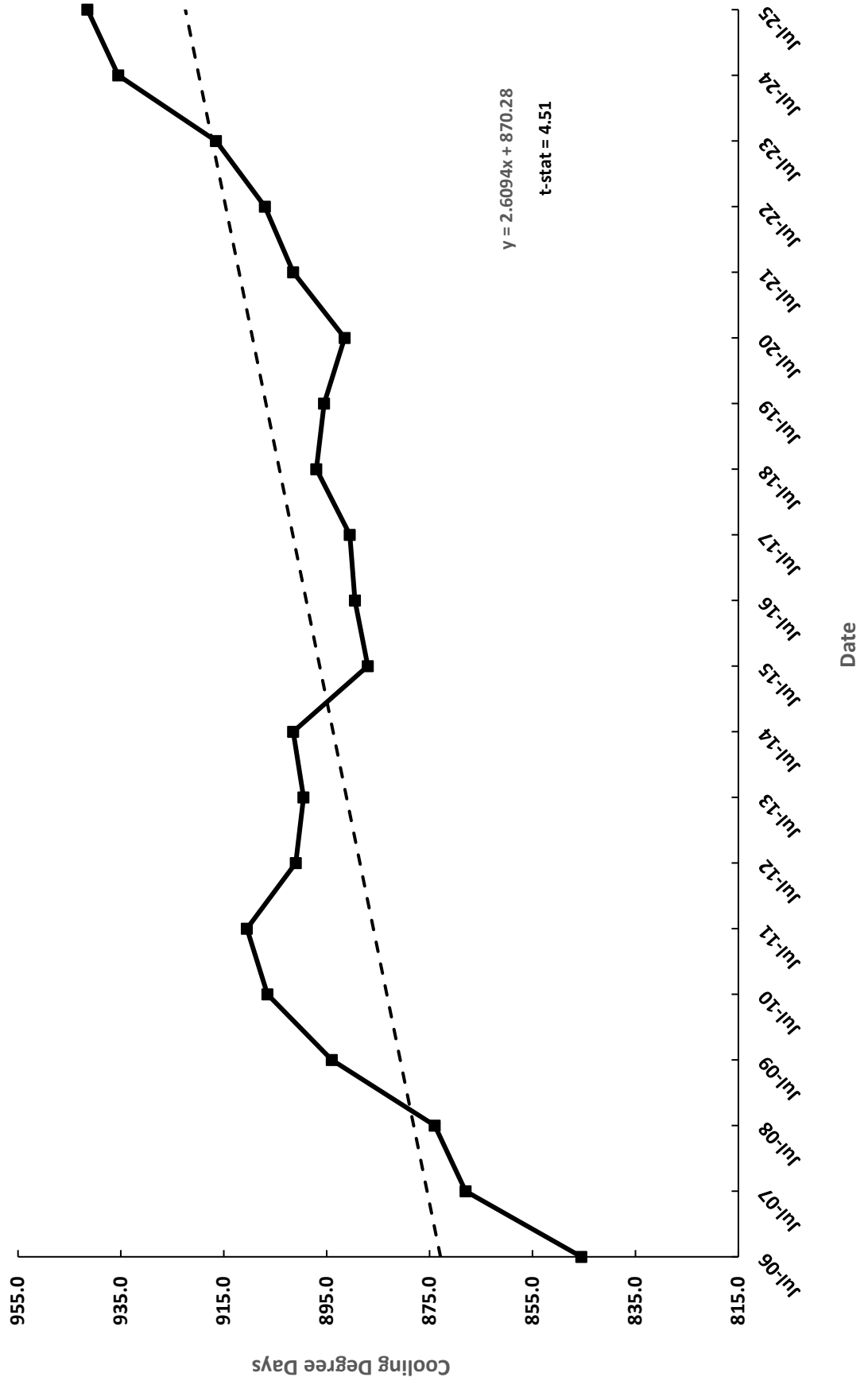
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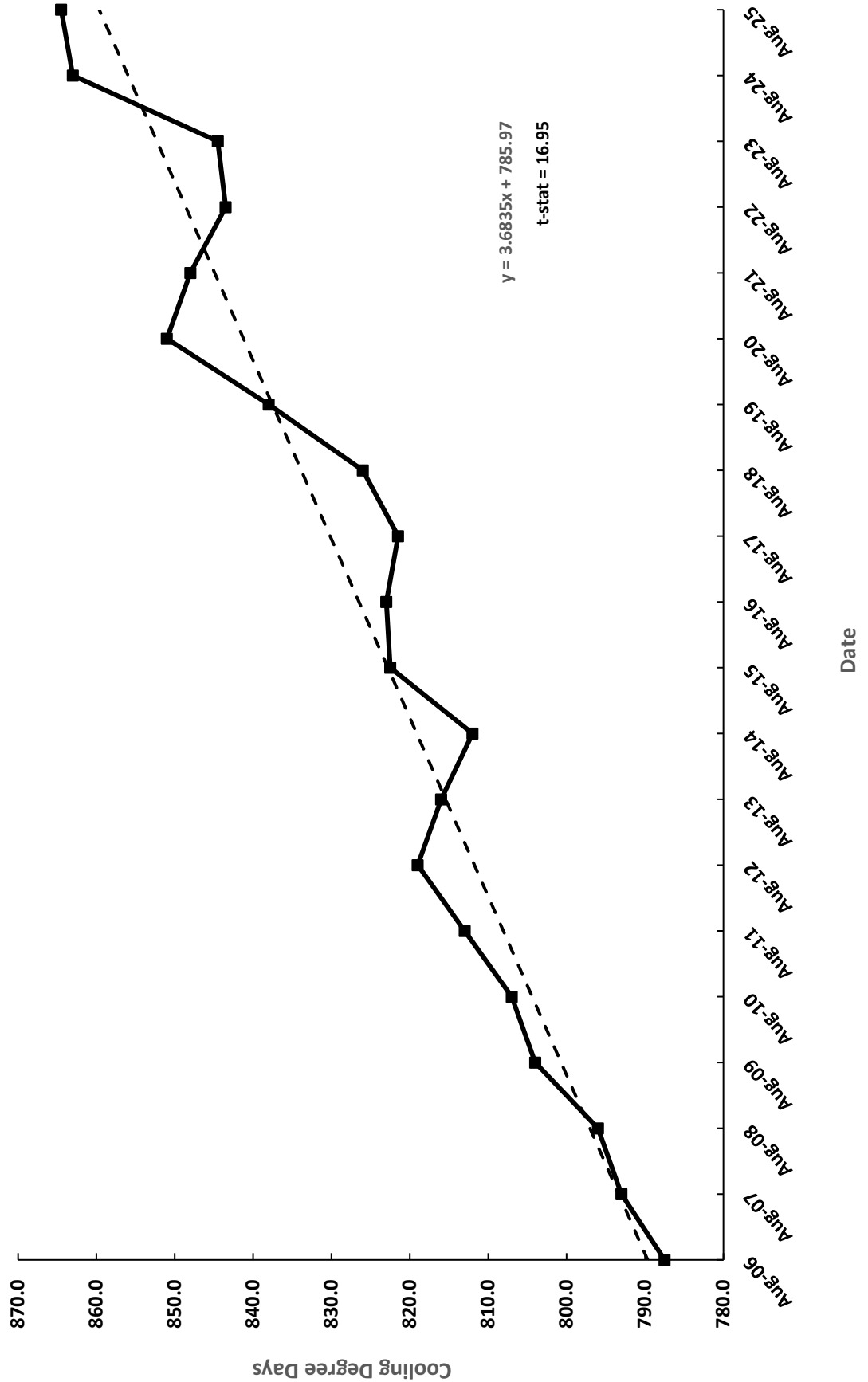
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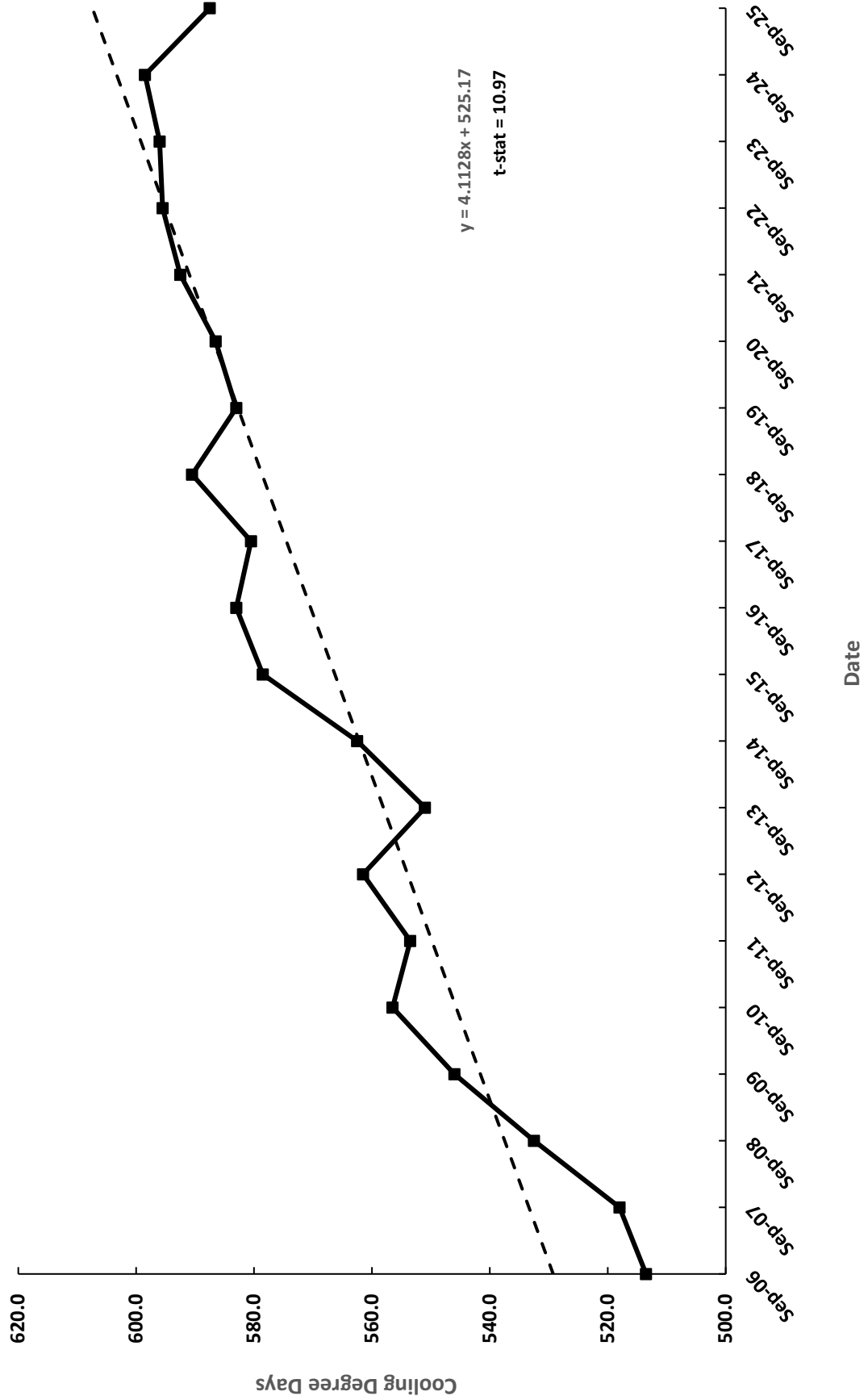
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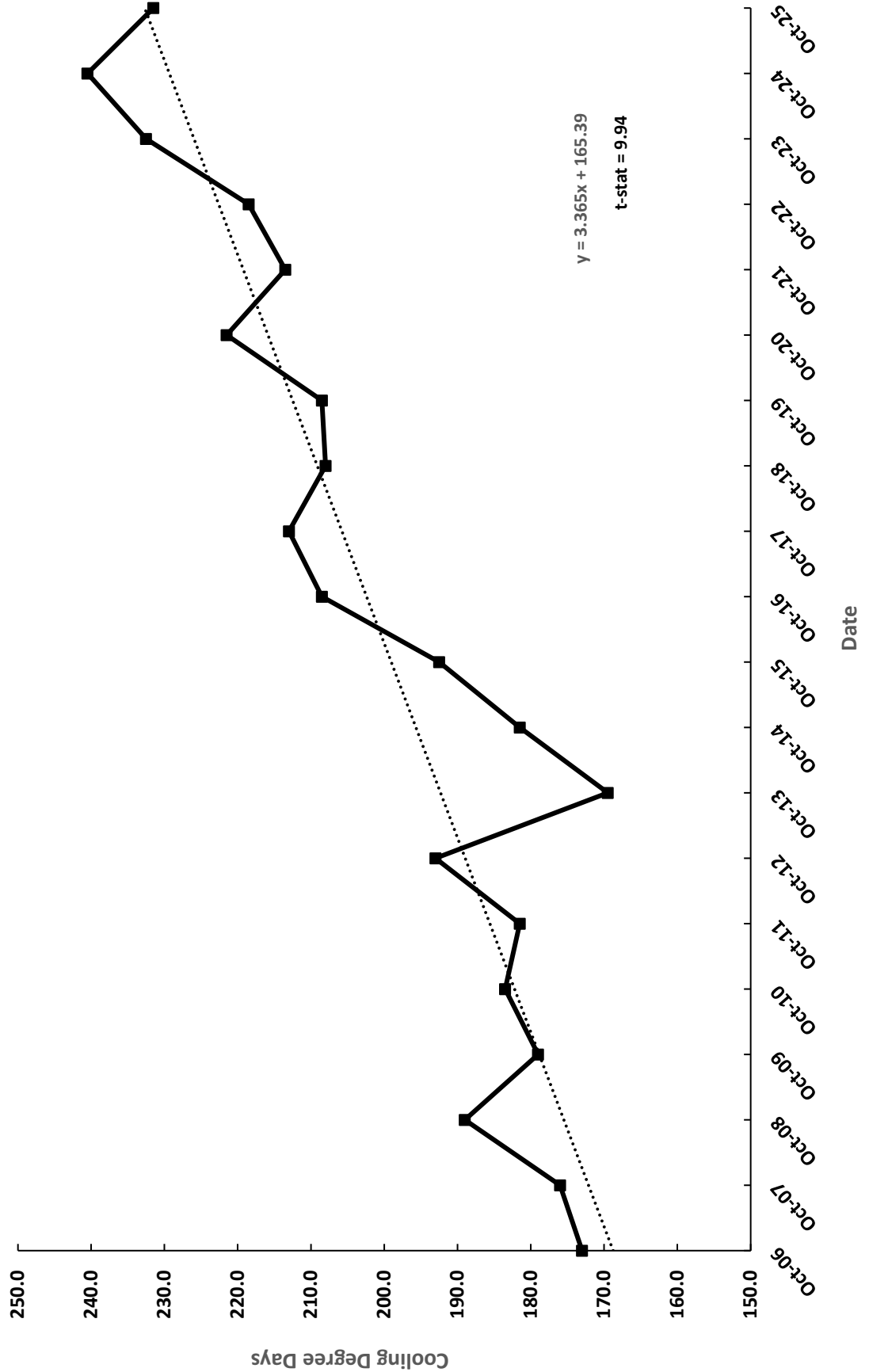
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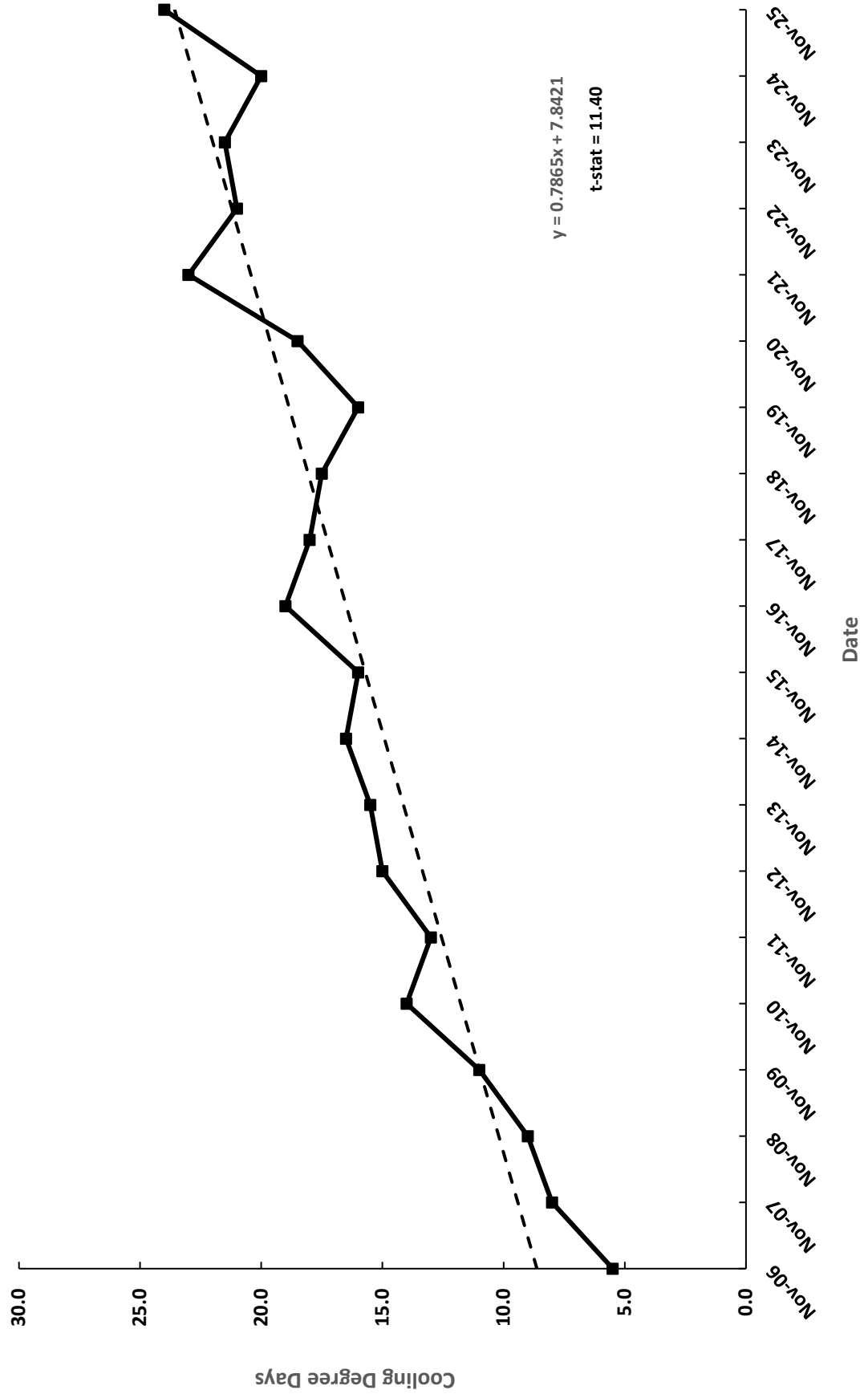
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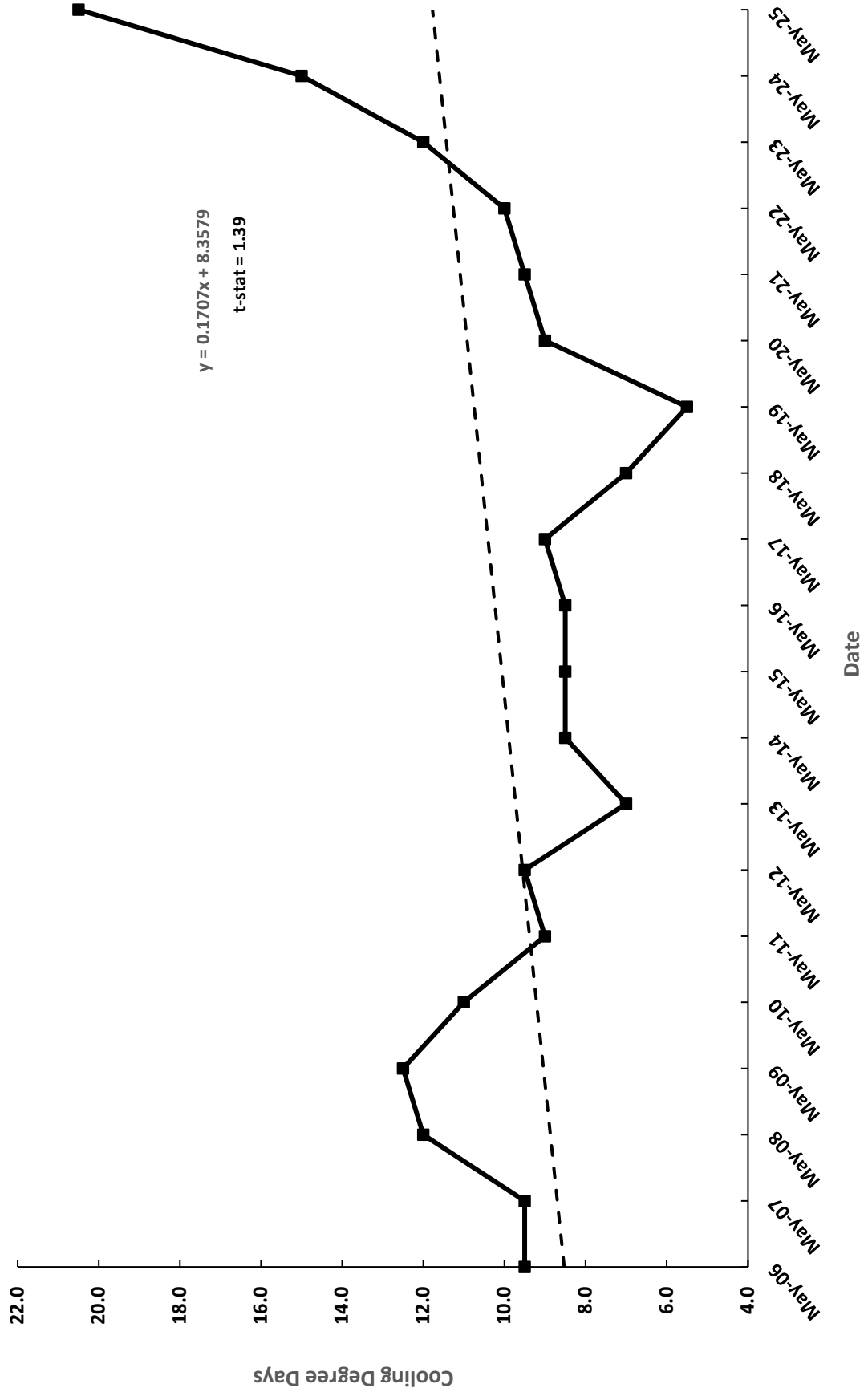
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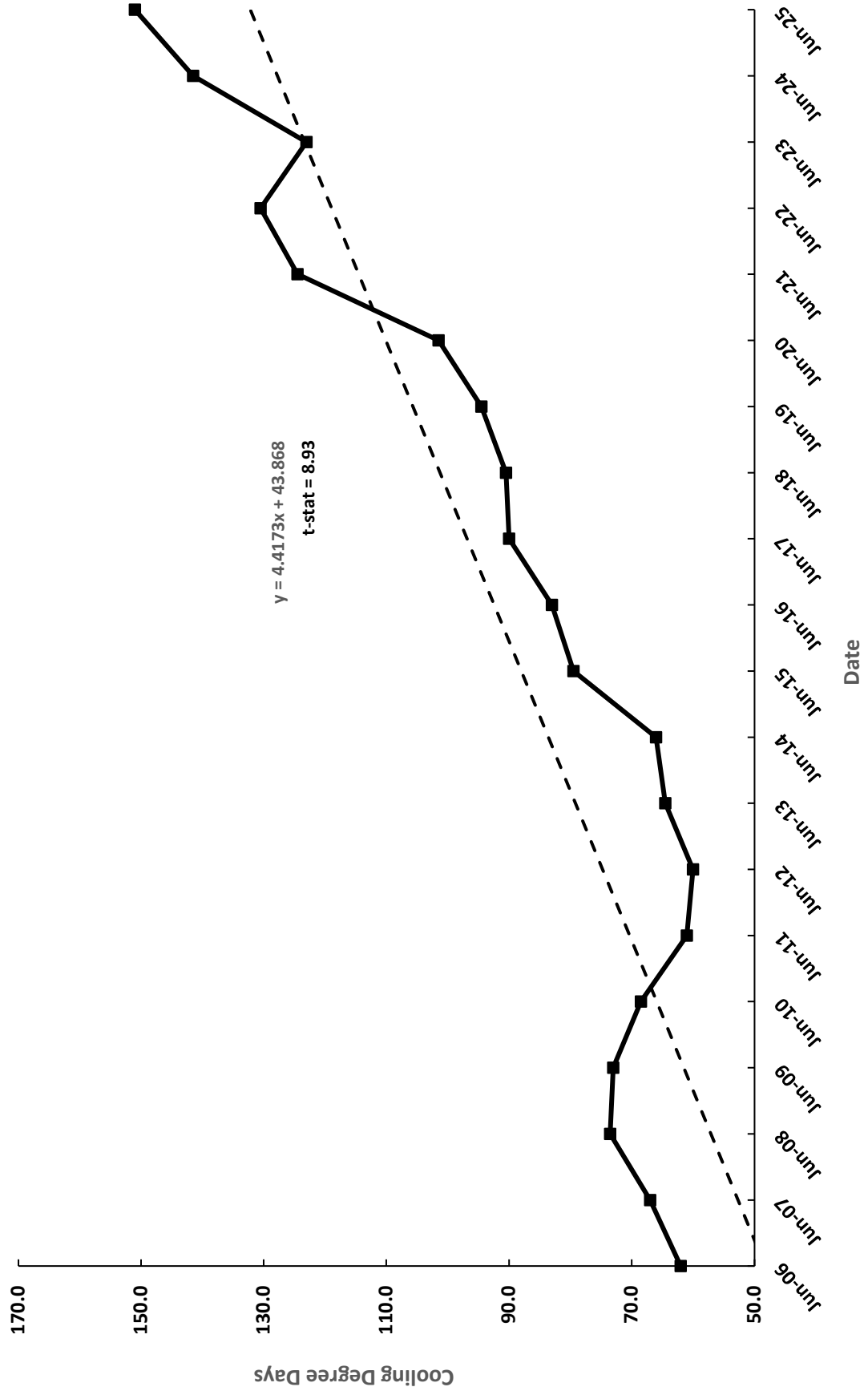
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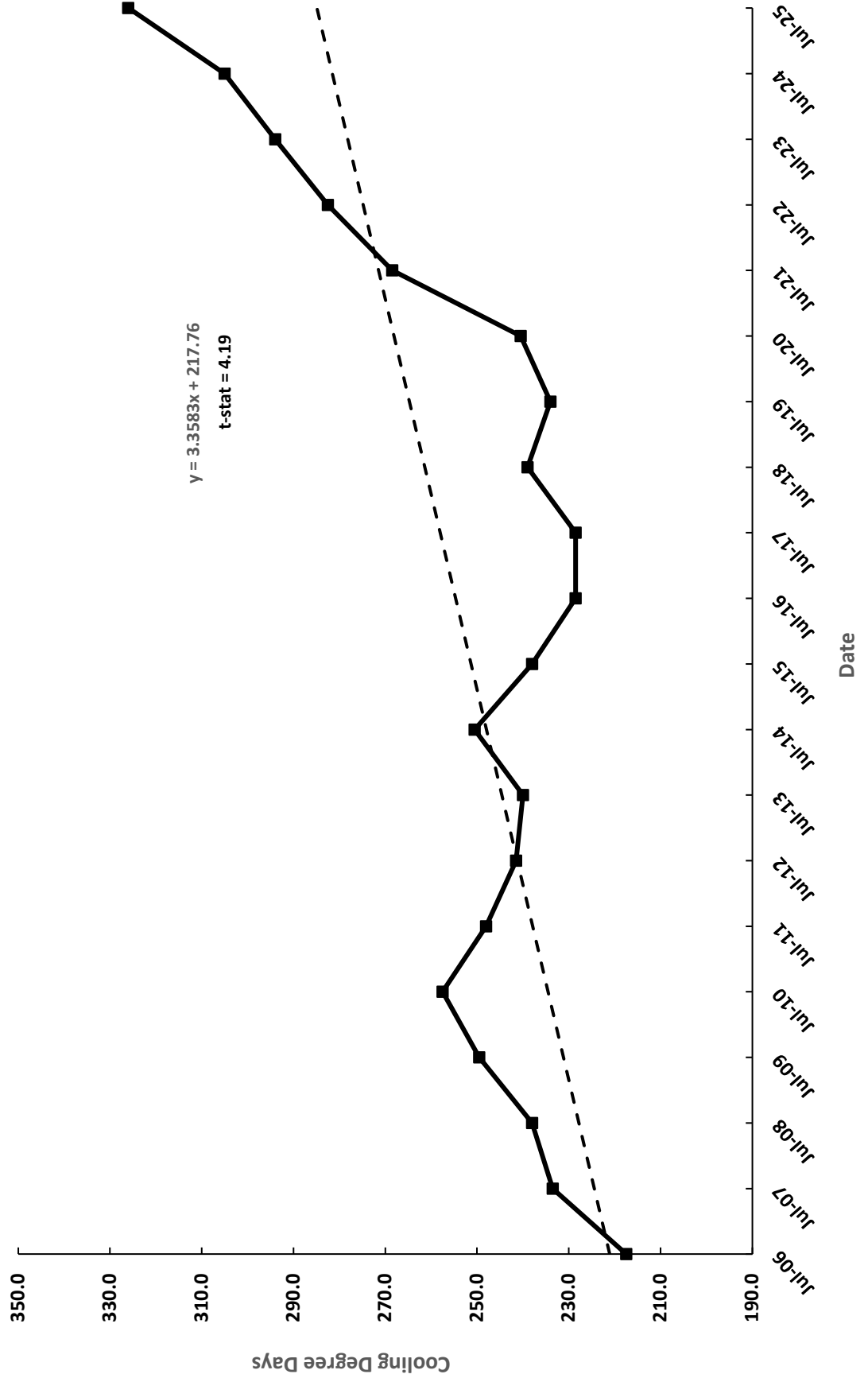
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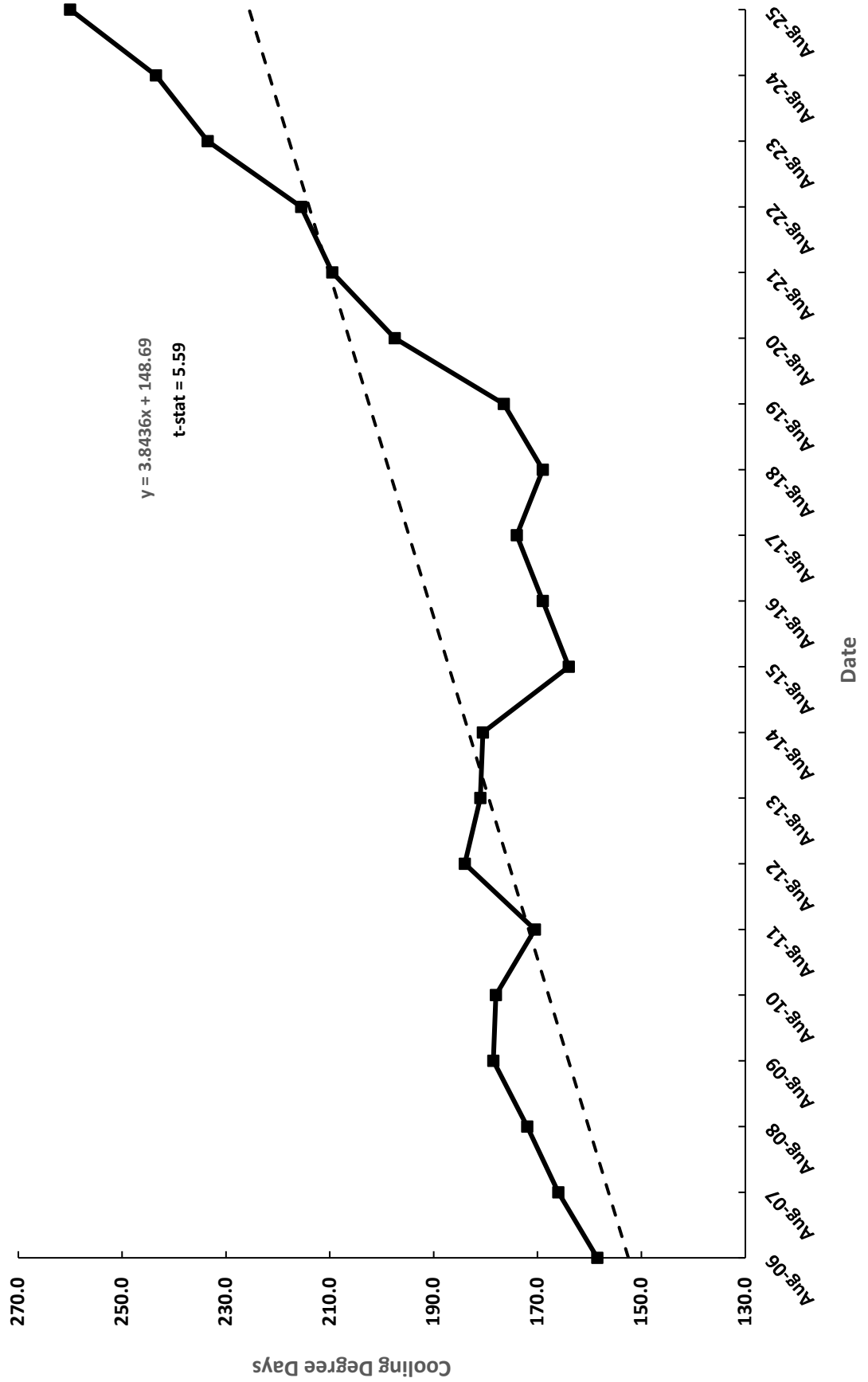
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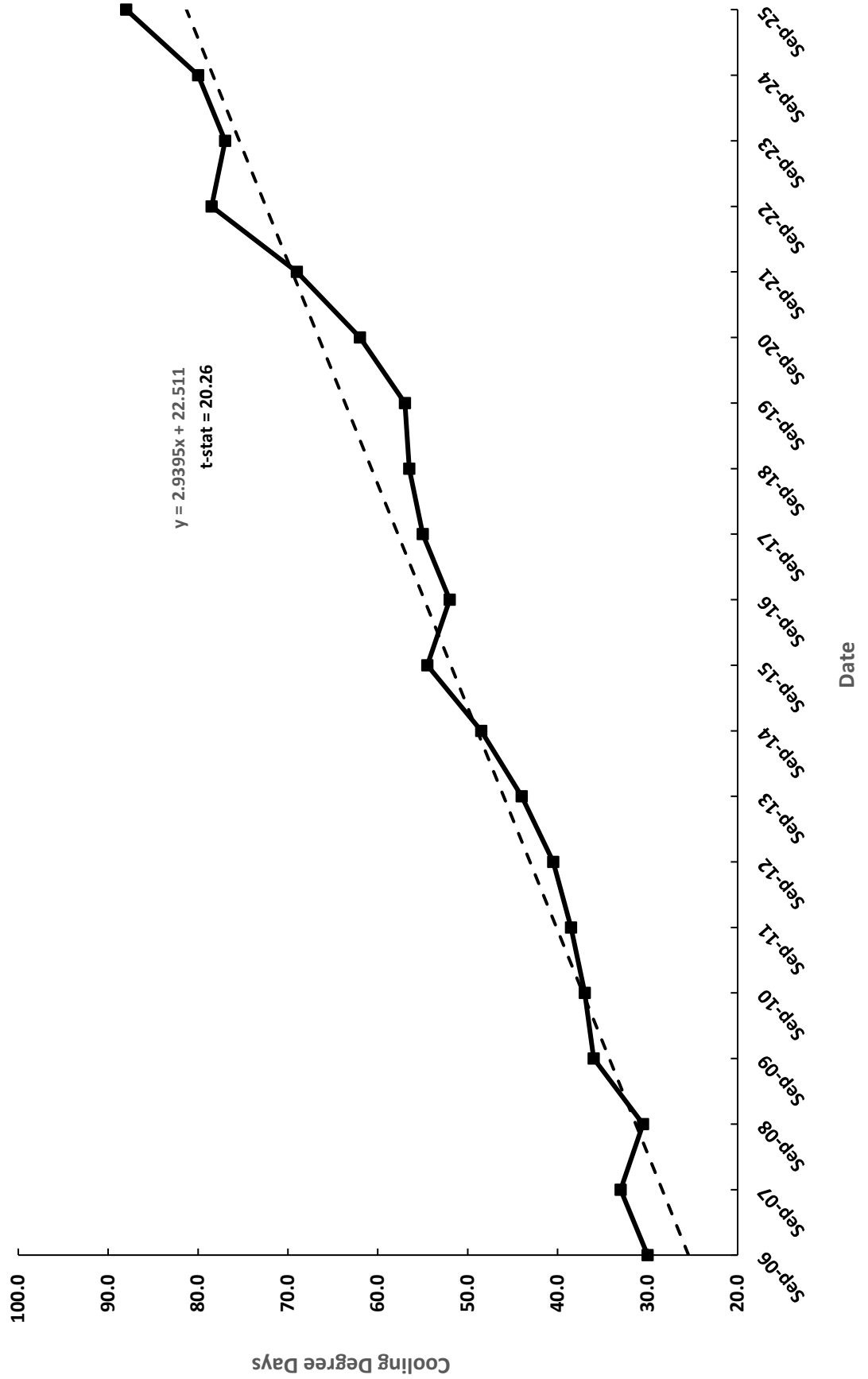
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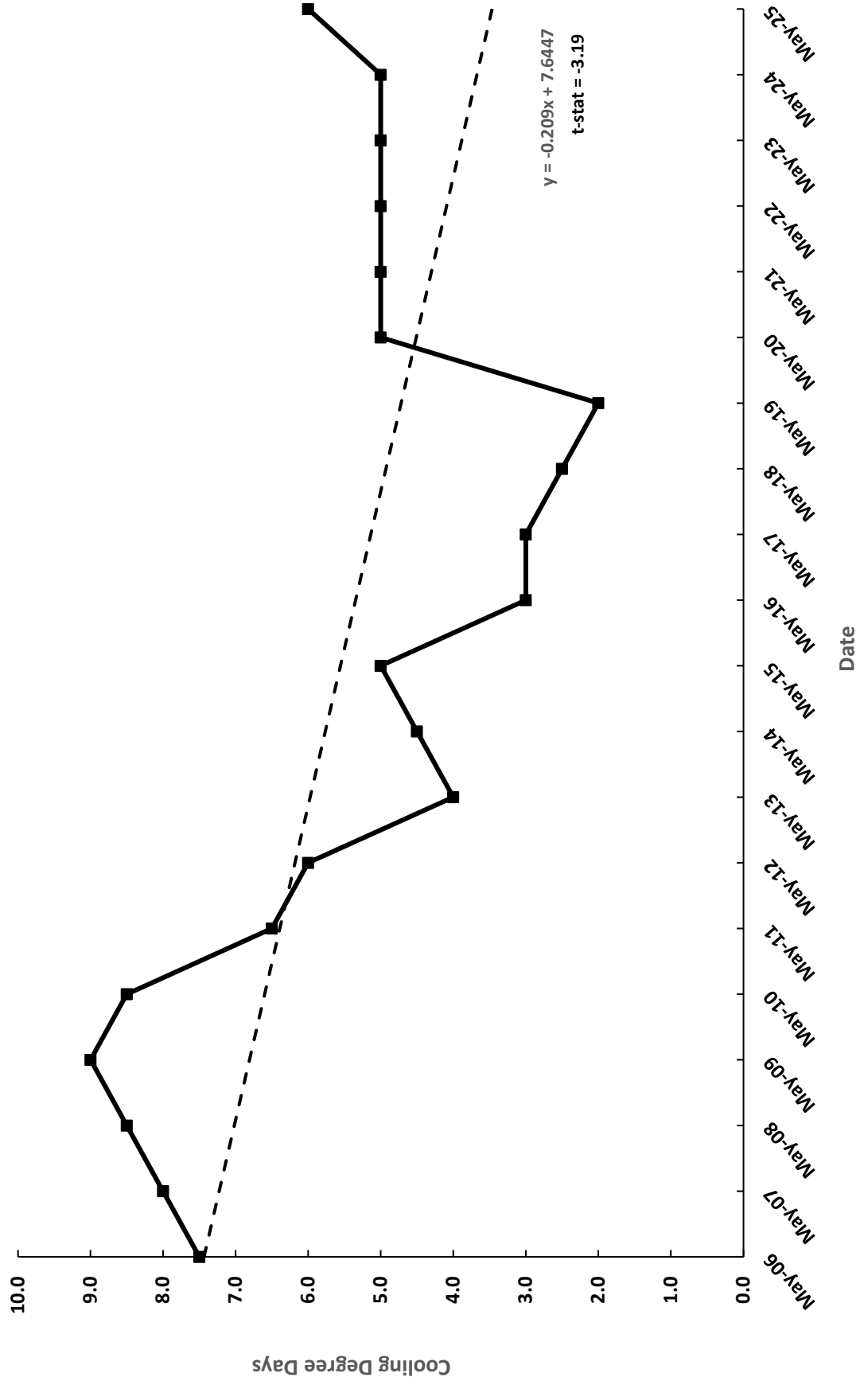
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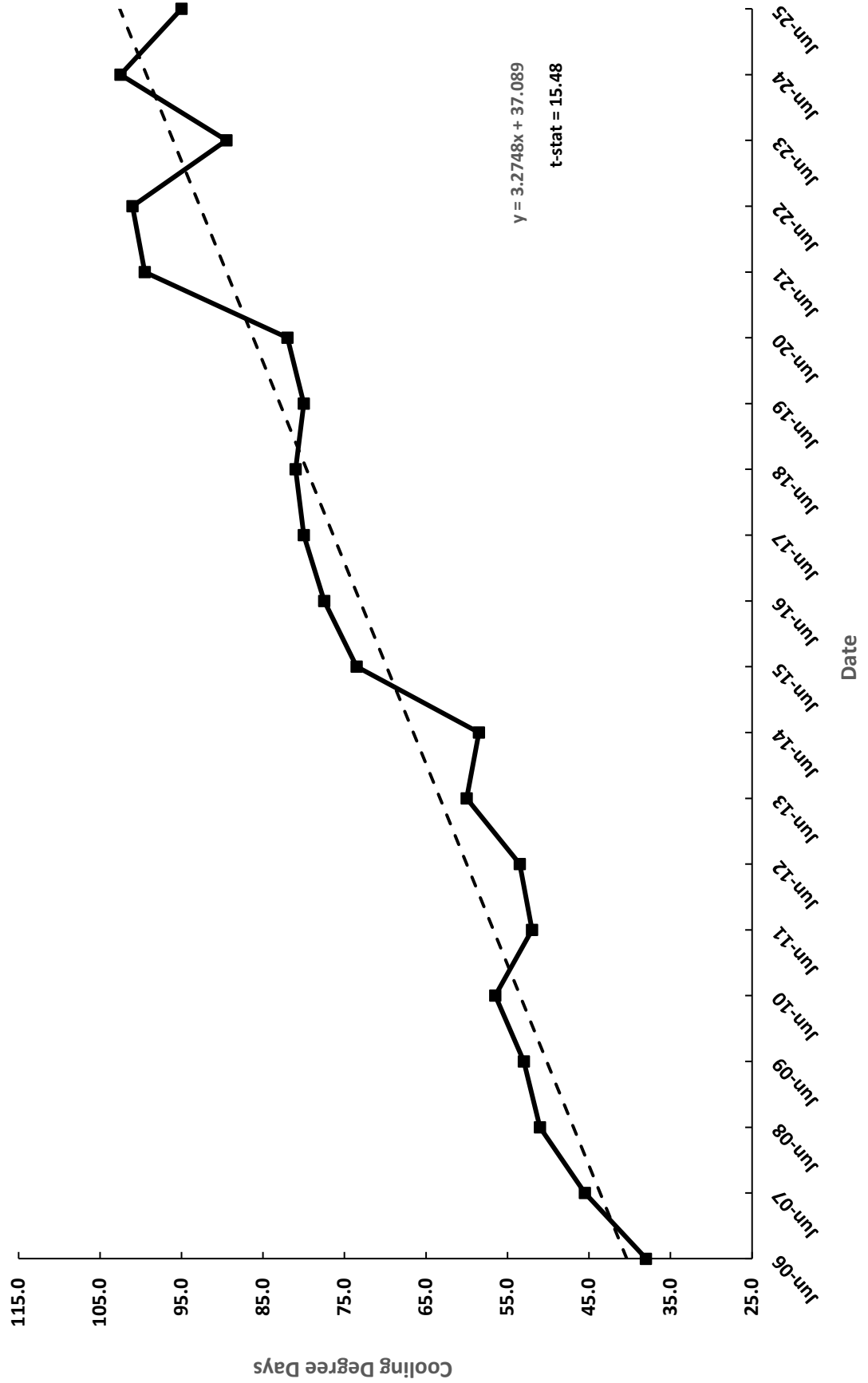
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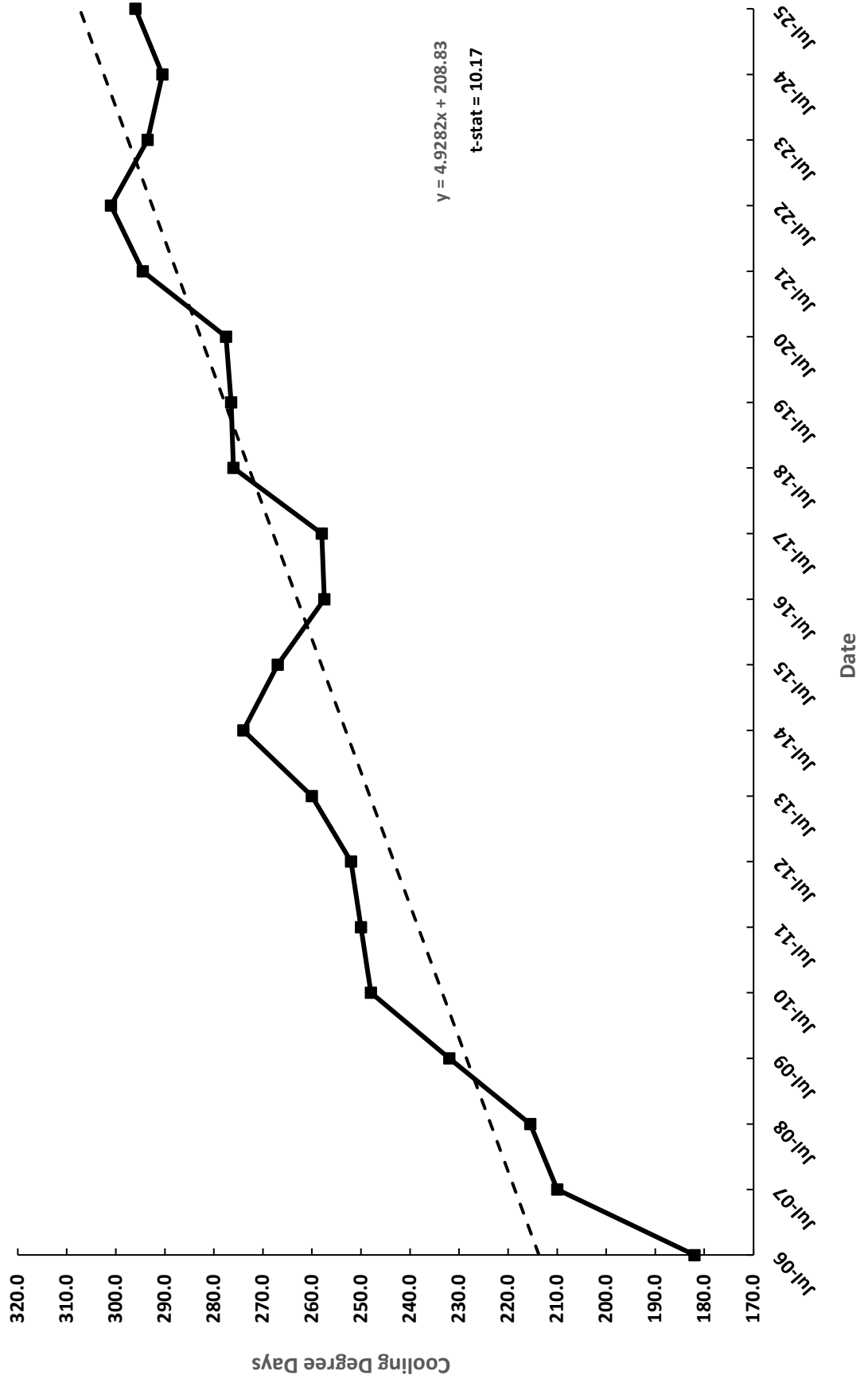
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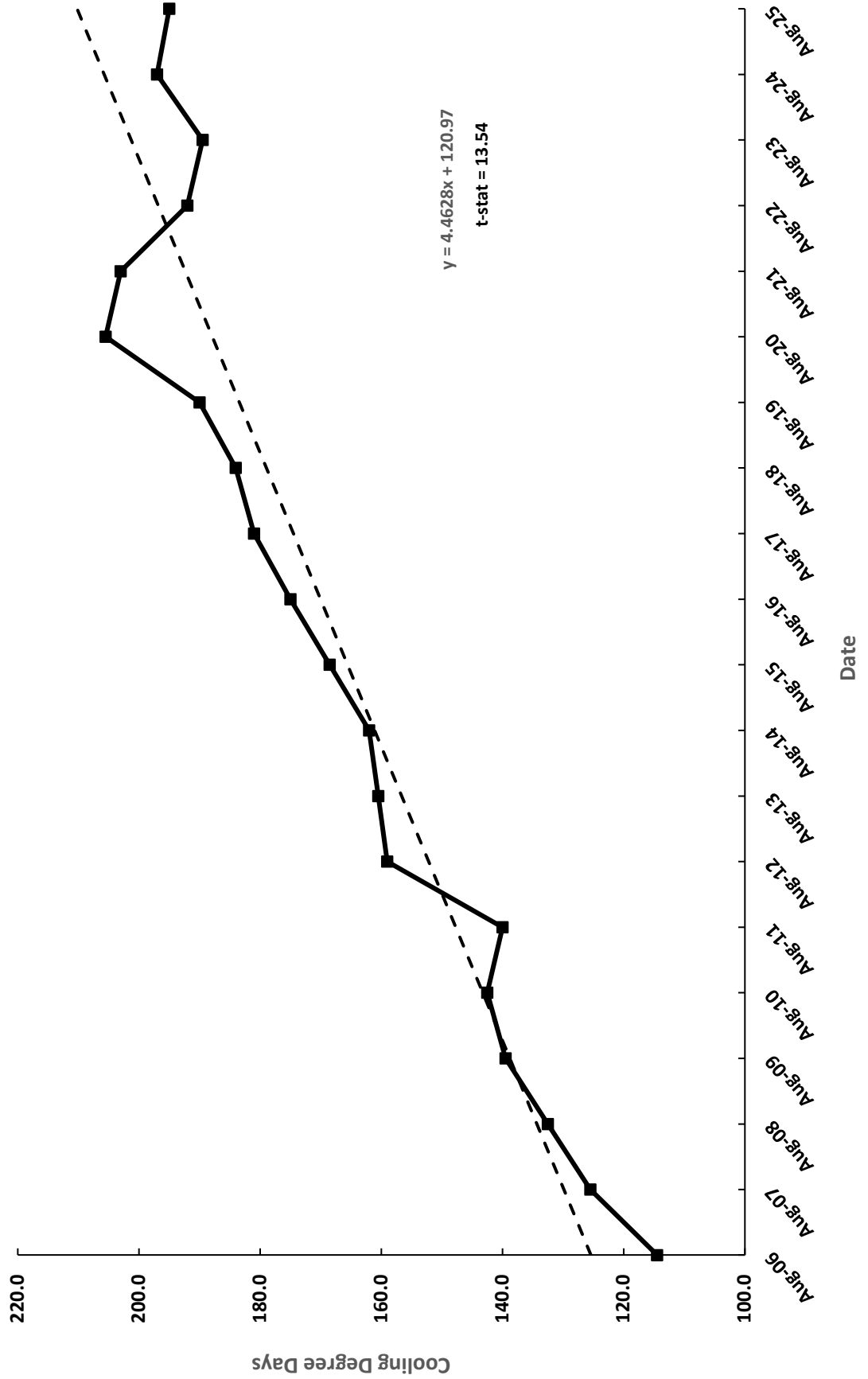
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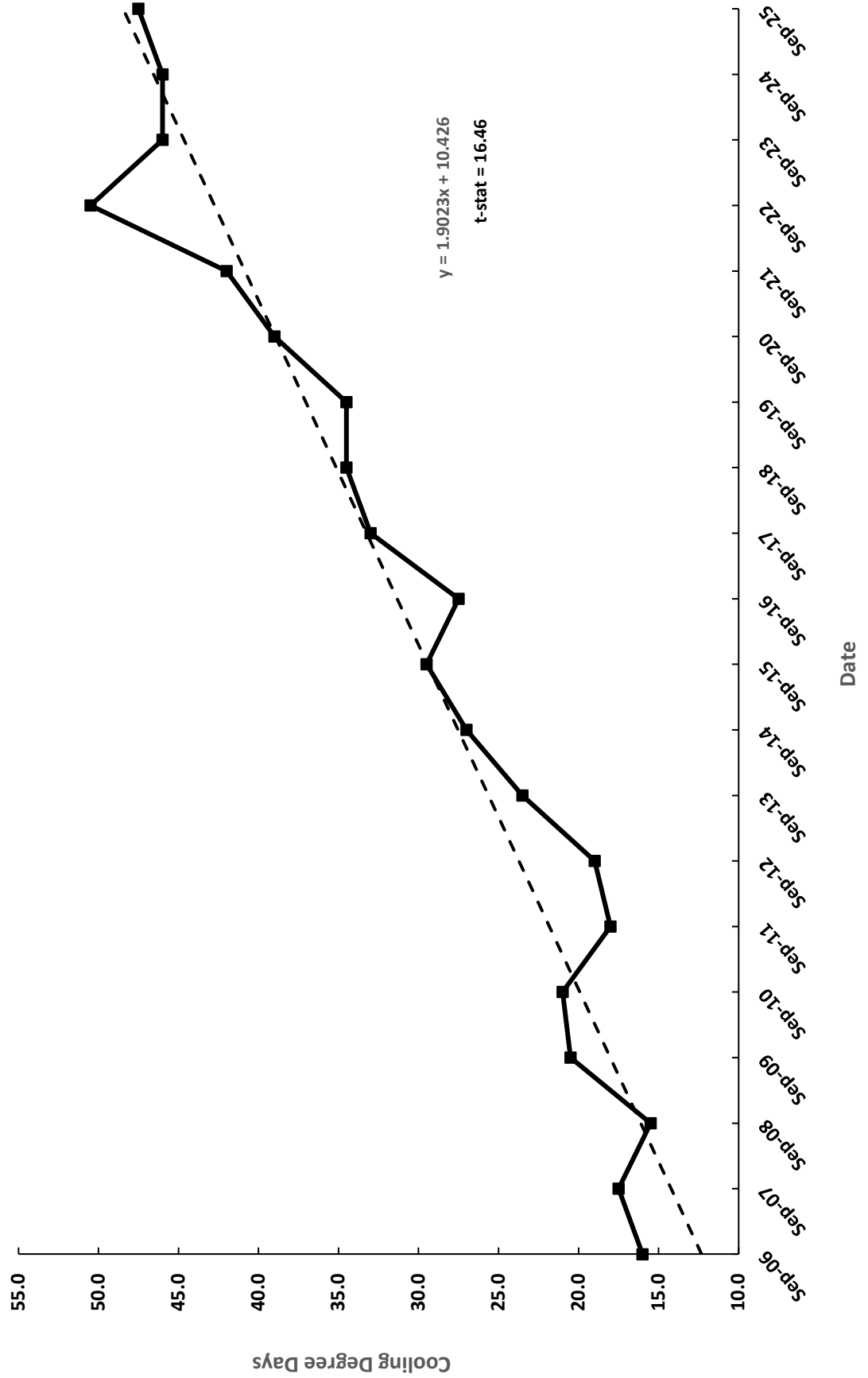
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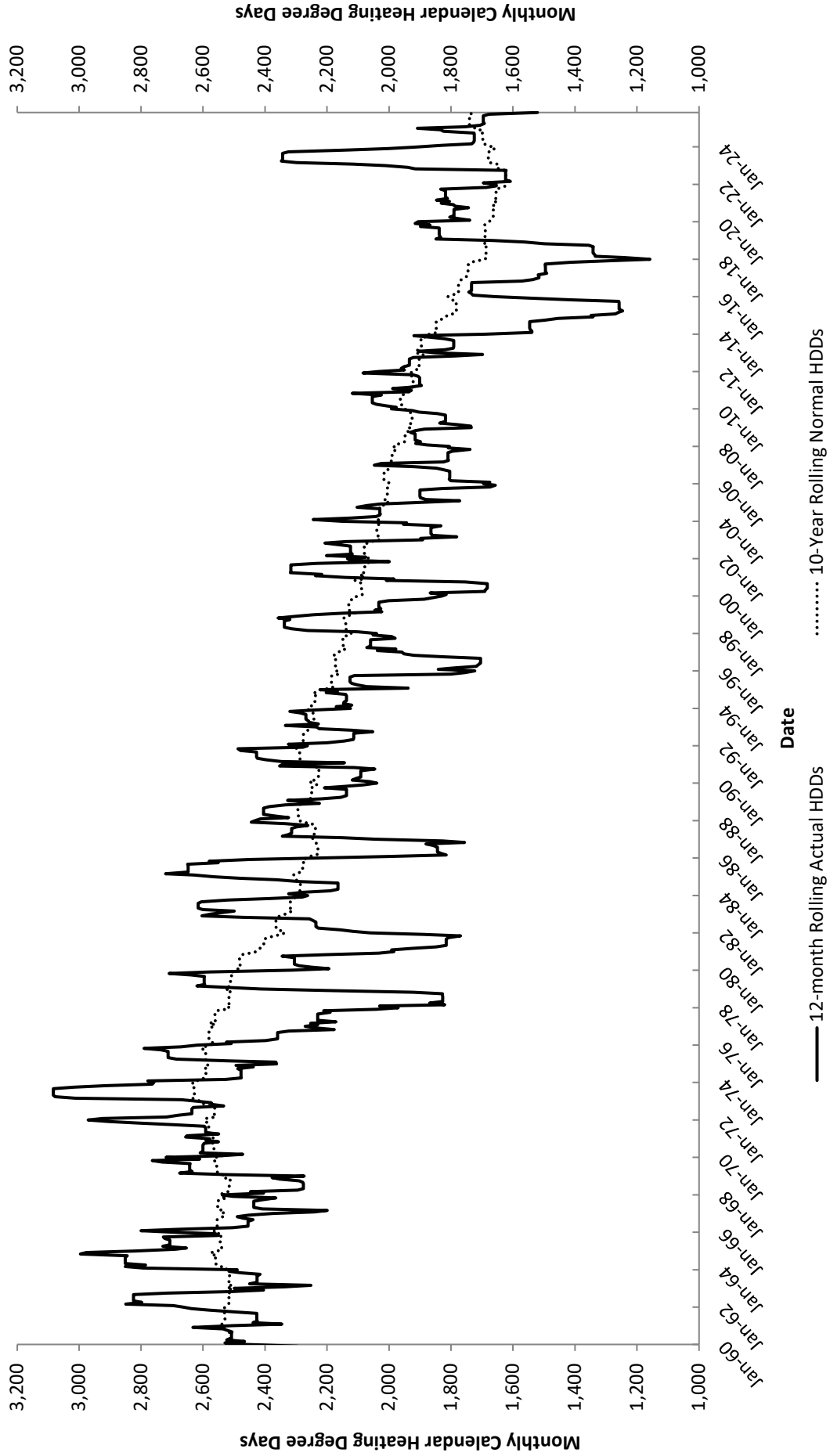
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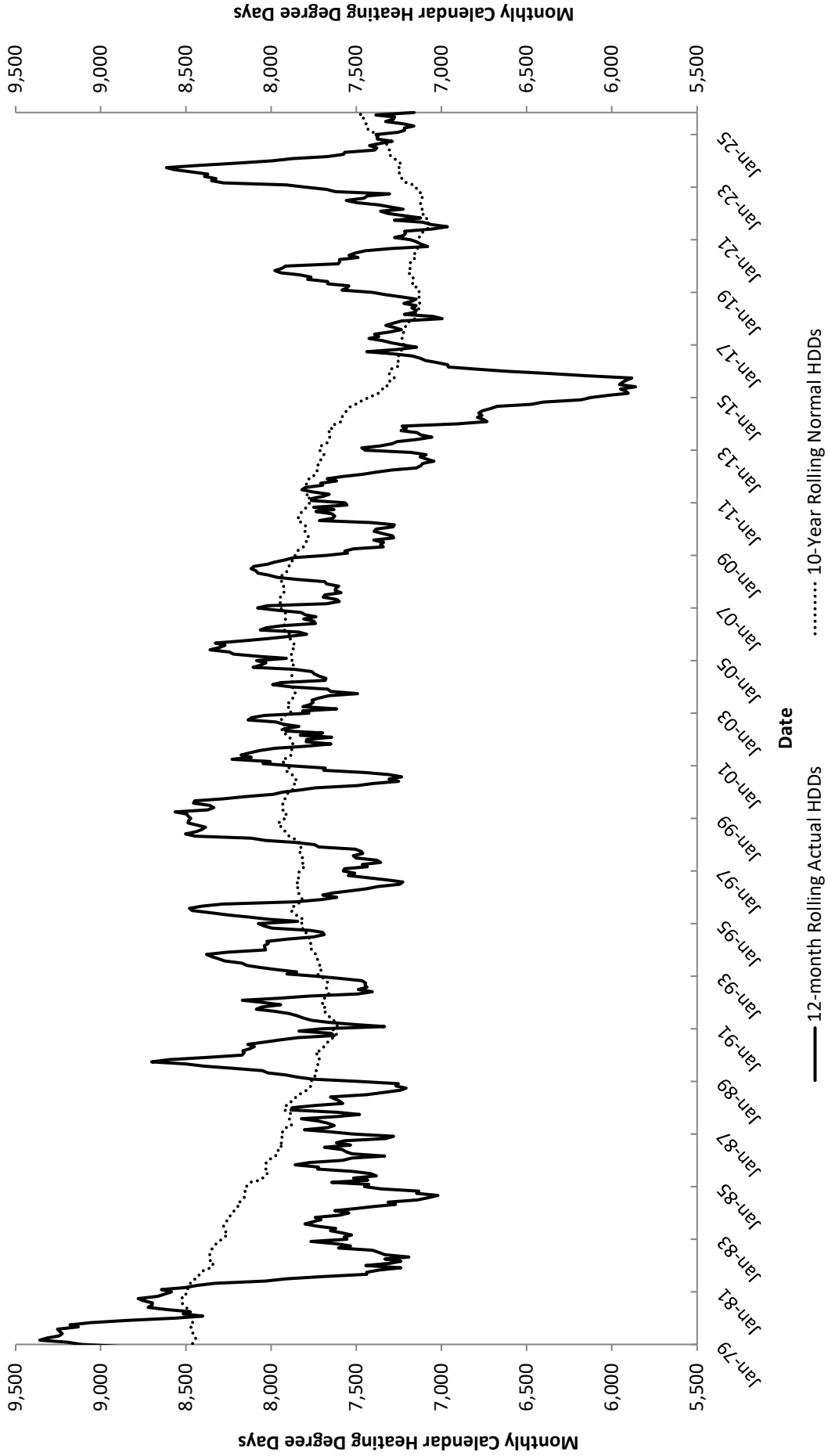
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**SOUTHWEST GAS CORPORATION**  
**DISTRICT 21 - SOUTHERN NEVADA & DISTRICT 20 - MESQUITE**  
**MONTHLY CALENDAR HEATING DEGREE DAYS**  
**ROLLING 12-MONTH TOTAL & ROLLING 10-YEAR NORMAL**  
**MONTHLY, JANUARY 1960 - NOVEMBER 2025**

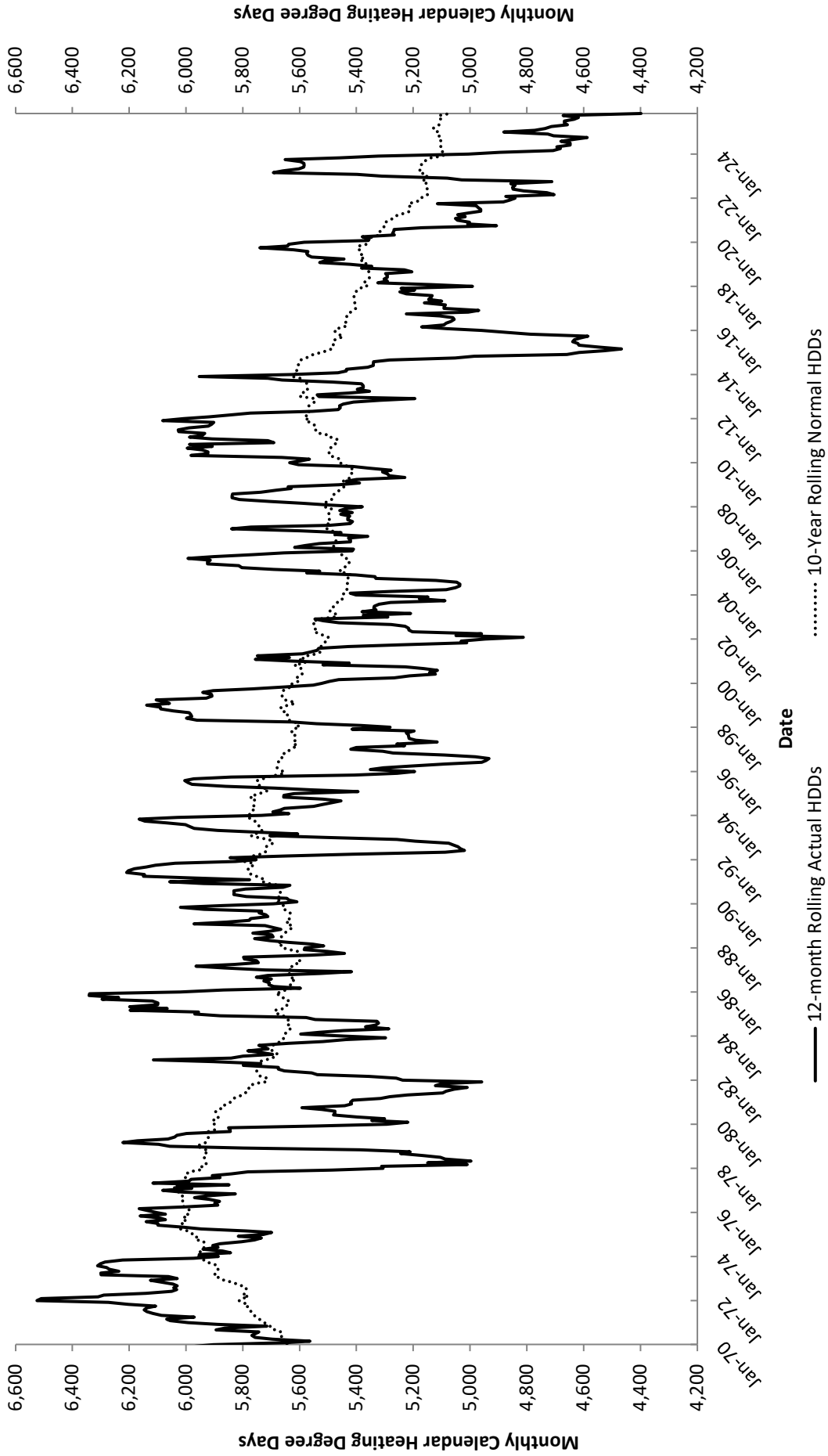


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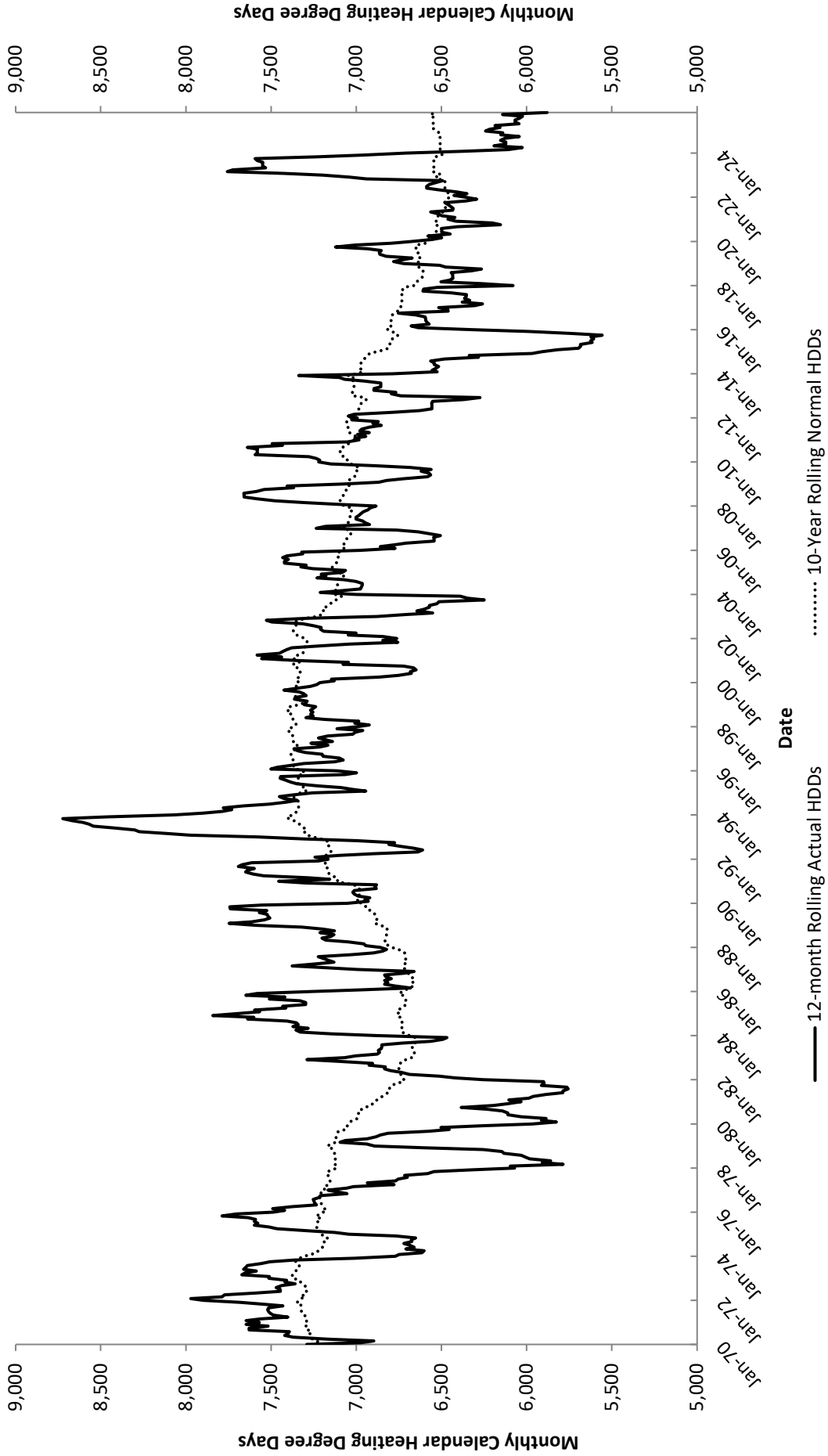


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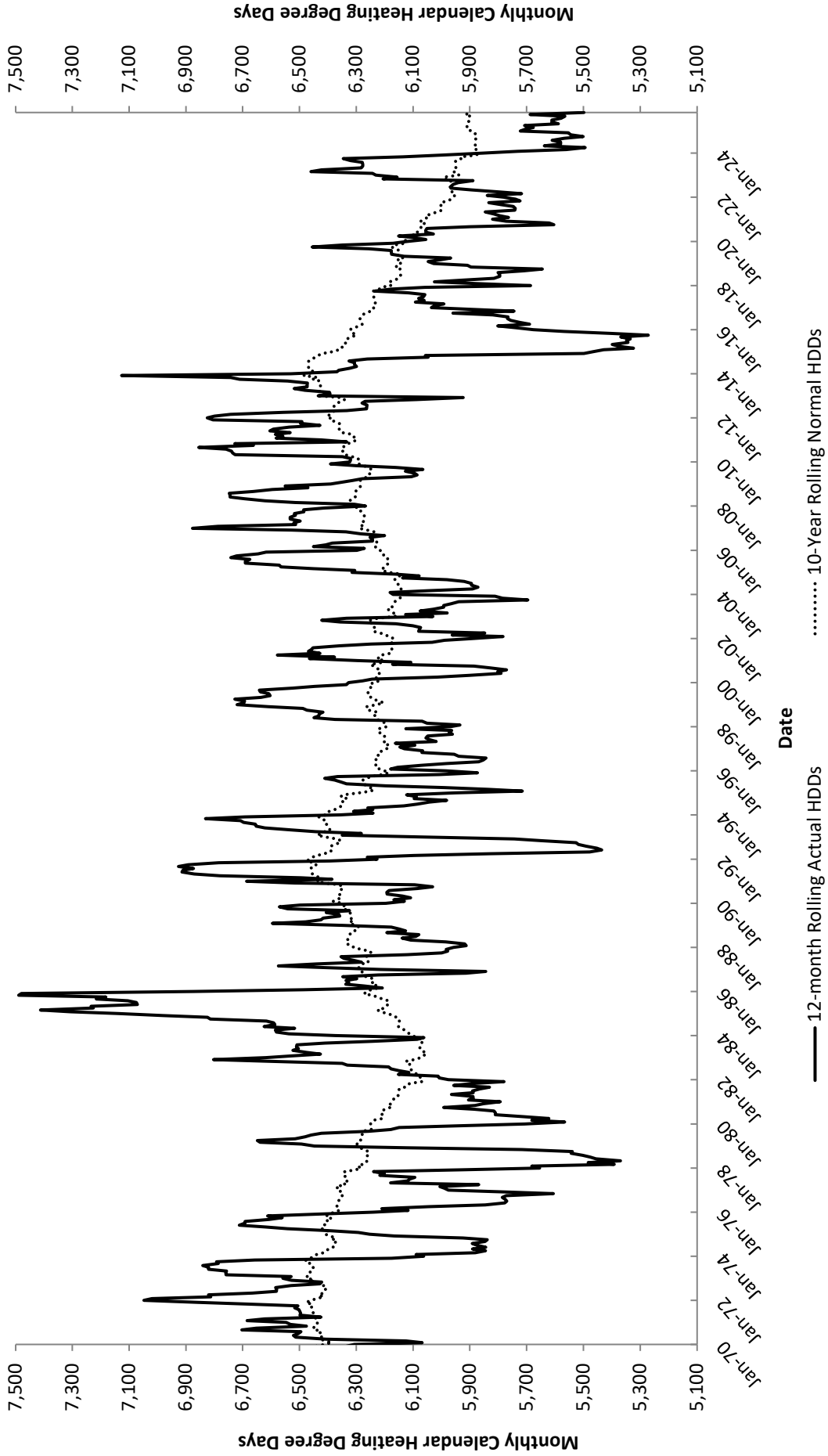
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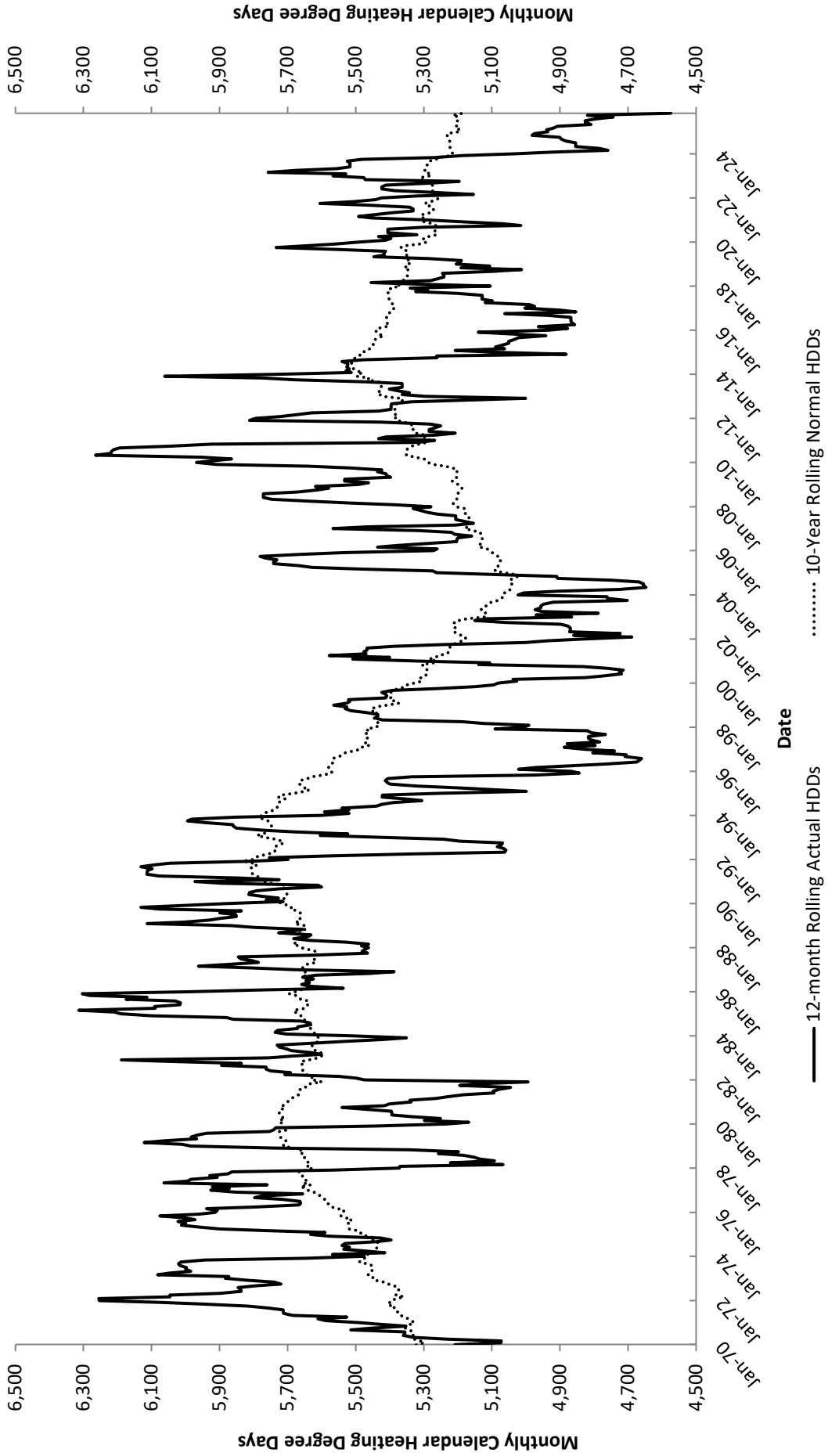
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**MONTHLY, JANUARY 1970 - NOVEMBER 2025**



**SOUTHWEST GAS CORPORATION**  
**DISTRICT 26 - WINNEMUCCA**  
**MONTHLY CALENDAR HEATING DEGREE DAYS**  
**ROLLING 12-MONTH TOTAL & ROLLING 10-YEAR NORMAL**  
**MONTHLY, JANUARY 1970 - NOVEMBER 2025**



**SOUTHWEST GAS CORPORATION  
DISTRICT 27 - FERNLEY  
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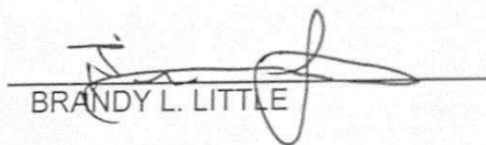


AFFIRMATION OF BRANDY L. LITTLE

Pursuant to NAC 703.710, BRANDY L. LITTLE affirms and declares the following:

1. I am over 18 years of age and am competent to testify to facts stated below which are based upon my personal knowledge.
2. That I am the person identified in the foregoing prepared testimony, including, where applicable, any exhibits.
3. That such testimony and exhibits were prepared by me or under my direction.
4. That the information appearing in my testimony and exhibits are true to the best of my knowledge and belief and that if I were asked the questions stated therein under oath, my answers would be the same.
5. Pursuant to NRS 53.045, I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

EXECUTED and DATED this 17 day of March , 2026

  
BRANDY L. LITTLE

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IN THE MATTER OF  
SOUTHWEST GAS CORPORATION  
DOCKET NO. 26-03\_\_\_\_

PREPARED DIRECT TESTIMONY  
OF  
CHRISTOPHER M. BROWN

ON BEHALF OF  
SOUTHWEST GAS CORPORATION

MARCH 17, 2026

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of  
Christopher M. Brown

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Appendix A – Summary of Qualifications of Christopher M. Brown

- Exhibit No.\_\_(CMB-1)
- Exhibit No.\_\_(CMB-2)
- Exhibit No.\_\_(CMB-3)
- Exhibit No.\_\_(CMB-4)
- Exhibit No.\_\_(CMB-5)
- Exhibit No.\_\_(CMB-6)
- Exhibit No.\_\_(CMB-7)
- Exhibit No.\_\_(CMB-8)
- Exhibit No.\_\_(CMB-9)

Affirmation of Christopher M. Brown

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Prepared Direct Testimony  
of  
Christopher M. Brown

**I. INTRODUCTION**

**Q. 1 Please state your name and business address.**

A. 1 My name is Christopher M. Brown. My business address is 8350 S. Durango Drive, Las Vegas, Nevada 89113.

**Q. 2 By whom and in what capacity are you employed?**

A. 2 I am employed by Southwest Gas Corporation (Southwest Gas or Company) in the Regulation & Gas Resources departments. My title is Director/Regulation & Gas Resources.

**Q. 3 Please summarize your educational background and relevant business experience.**

A. 3 My educational background and relevant business experience are summarized in Appendix A to this testimony.

**Q. 4 Have you previously testified before any regulatory commission?**

A. 4 Yes. I have previously testified before the Public Utilities Commission of Nevada (PUCN or Commission).

**Q. 5 What is the purpose of your testimony?**

A. 5 The purpose of my testimony is to provide support for the Company's compliance obligations related to the Commission's order and approved stipulations in Docket No. 23-09012 (Order), and to address an obligation in the Federal Energy Regulatory Commission (FERC) approved settlement in Docket No. RP24-520-

1 000 (SGTC Settlement Agreement) to provide testimony sponsoring any  
2 Contribution in Aid of Construction (CIAC) that Southwest Gas pays to Southwest  
3 Gas Transmission Company (SGTC).<sup>1</sup> I also support the Company's class cost  
4 of service study (CCOSS or Study) and rate design for its Southern and Northern  
5 Nevada rate jurisdictions; and support the continuation of regulatory accounting  
6 treatment for Line Locate Activity Expenses<sup>2</sup> as currently authorized by the  
7 Commission.<sup>3</sup> Finally, I support the Company's proposed changes to its Nevada  
8 Gas Tariff No. 7 (Tariff).

9 **Q. 6 Please summarize your prepared direct testimony.**

10 **A. 6** My prepared direct testimony supports and requests Commission approval of the  
11 following key items:

- 12 • Southwest Gas' compliance-related obligations established in PUCN Docket  
13 Nos. 23-09012 and 24-11005, and its obligation in the SGTC Settlement  
14 Agreement to support any CIAC the Company pays to SGTC;
- 15 • The Company's proposed CCOSS and rate design, including the proposed  
16 revenue allocation approaches and the request to continue decoupling  
17 pursuant to the General Revenue Adjustment (GRA);
- 18 • Continued authority for regulatory accounting treatment for Line Locate  
19 Activity Expenses consistent with the current Commission authorized  
20 approach;<sup>4</sup> and,

21  
22 

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<sup>1</sup> The SGTC Settlement Agreement at Article V, Section 5.1(a).

23 <sup>2</sup> "Line Locate Activity Expenses" refers to the difference in the actual line locate activity costs incurred  
24 and recorded to Federal Energy Regulatory Commission (FERC) Account No. 87400 Activity 1710,  
25 compared to the level of expense established and included in base rates as part of the Company's most  
recent GRC.

<sup>3</sup> The Company is seeking authority to continue tracking Line Locate Activity Expenses consistent with  
what the Commission approved in Docket No. 25-11017.

<sup>4</sup> *Id.*

1 • Southwest Gas' proposed tariff changes.

2 **Q. 7 Which Statements and Test Year Adjustments are you sponsoring in this**  
3 **Application?**

4 A. 7 I sponsor the following Statements:

- 5 • J: Summary of Operating Revenues;
- 6 • J-1: Summary of Gas Sales and Revenues Under Present and Proposed  
7 Rates by Rate Schedule;
- 8 • J-2: Recorded Monthly Gas Sales and Revenues by Rate Schedule;
- 9 • N-2: Class Cost of Service Study - Summary at Present and Proposed Rates;
- 10 • O: Rate Design; and
- 11 • O-1: Bill Comparisons

12 I also sponsor the following Adjustments:

- 13 • H-1: Normalized Revenues and Volumes (Test Year Adjustment);
- 14 • H-2: Remove Gas Costs (Test Year Adjustment); and,
- 15 • HC-1: Customer Annualization

16 **II. COMPLIANCE OBLIGATIONS**

17 PUCN Docket No. 23-09012

18 **Q. 8 Did the Commission's Order include any rate design-related directives that**  
19 **the Company must address in this general rate case (GRC) application**  
20 **(Application)?**

21 A. 8 Yes. The Commission's Order included two rate design-related directives that the  
22 Company addresses in this Application:

23 Directive No. 1: The Commission directed Southwest Gas to provide, as part of  
24 its next GRC filing, a guide for its CCOSS models, which shall include an overview  
25 of foundational concepts and principles, the cost allocation process, issues

1 associated with empirical implementations, the primary inputs and structure of  
2 Southwest Gas' Class Cost of Service Study models, and a description of the  
3 workings of Southwest Gas' Class Cost of Service Study models (CCOSS  
4 Guide).<sup>5</sup>

5 Directive No. 2: The Commission directed Southwest Gas, the Bureau of  
6 Consumer Protection (BCP), the Regulatory Operations Staff of the Commission  
7 (Staff), the Southern Nevada Gaming Group, and Nevada Cogeneration  
8 Associates #1 and #2 (collectively, NCA), to meet informally, at least six months  
9 prior to the filing of Southwest Gas' next GRC, to discuss alternate methods of  
10 classifying and allocating the cost of Southwest Gas' transmission system mains,  
11 distribution system mains, and its distribution system service lines to customer  
12 classes in its next GRC.<sup>6</sup>

13 **Q. 9 Did the Company comply with Directive No. 1?**

14 A. 9 Yes. A copy of the CCOSS Guide is provided as Exhibit\_\_(CMB-1) to my direct  
15 testimony.

16 **Q. 10 Did Southwest Gas comply with Directive No. 2?**

17 A. 10 Yes, the Company met with Staff, the BCP, and NCA on August 5, 2025 (August  
18 5<sup>th</sup> Meeting), to discuss the classification and allocation of certain costs, as well  
19 as the apportionment of the total revenue requirement to service classes.<sup>7</sup>

20 **Q. 11 Are there any other rate design-related items that the Company agreed to in**  
21 **the Commission-approved stipulations in Docket No. 23-09012?**

24 \_\_\_\_\_  
<sup>5</sup> The Commission Order in Docket No. 23-09012 at page 44.

25 <sup>6</sup> *Id* at pages 44-45.

<sup>7</sup> The Southern Nevada Gaming Group was invited to the August 5<sup>th</sup> Meeting, but did not attend.

1 A. 11 Yes. As part of the Commission-approved stipulations in Docket No. 23-09012,  
2 the Company agreed to provide additional Studies that utilize other allocation  
3 methodologies, including throughput. The Company also agreed to include  
4 proposed noticing in its next GRC application that moves customers in Schedule  
5 Nos. SG-RAC/NG-RAC, SG-AC/NG-AC, SG-WP/NG-WP, SG-EG/NG-EG and  
6 SG-CNG/NG-CNG (collectively, Individualized Rate Schedules) to their other  
7 otherwise applicable rate schedules to ensure these customers receive proper  
8 noticing should Southwest Gas, Staff, or another intervening party propose to  
9 eliminate any of these schedules in that future proceeding.<sup>8</sup>

10 **Q. 12 Did the Company provide additional Studies in this Application that utilize**  
11 **alternative allocation methodologies pursuant to the Stipulation?**

12 A. 12 Yes. Consistent with the Stipulation, in addition to its proposed CCOSS,  
13 Southwest Gas prepared two alternate Studies, each utilizing a different allocation  
14 methodology, including one study that relies on throughput. Further discussion  
15 of each Study is provided below.

16 **Q. 13 Did the Company provide proposed noticing language addressing the**  
17 **potential transition of customers currently served under the Individualized**  
18 **Rate Schedules to their otherwise applicable rate schedules, to ensure**  
19 **proper notice if any of those schedules are proposed for elimination in a**  
20 **future proceeding?**

21 A. 13 Yes. Although Southwest Gas is not proposing to eliminate any of the  
22 Individualized Rate Schedules in this Application, it has included additional  
23 language in its customer notice to ensure that customers currently served under  
24

25 <sup>8</sup> The Commission Order in Docket No. 23-09012 at page 38.

1 one of these schedules receive proper notice should the Commission approve the  
2 elimination of any of the Individualized Rate Schedules in this Application. The  
3 proposed language is included in the bill insert notice provided in Exhibit 5 of the  
4 Application.

5 PUCN Docket No. 24-11005

6 **Q. 14 Please provide an overview of the rate design–related items that the**  
7 **Company agreed to in Docket No. 24-11005.**

8 A. 14 As part of the Commission approved stipulation in Docket No. 24-11005, the  
9 Company agreed to establish a Mesquite regulatory liability account (Liability  
10 Account) to transfer any credit balance in the Mesquite regulatory asset account  
11 to the Liability Account. The Company also agreed to record all Mesquite  
12 Infrastructure Expansion Rate (IER) revenues to the Liability Account and the  
13 balance of that account will be credited to its Southern Nevada customers, similar  
14 to how revenue is treated from its contract customers, through rate design in the  
15 Company’s future GRCs filed after September 30, 2025.<sup>9</sup>

16 **Q. 15 Did the Company comply with this obligation consistent with the**  
17 **Commission-approved stipulation in Docket No. 24-11005?**

18 A. 15 Yes. Consistent with the stipulation, Southwest Gas created the Liability Account  
19 and transferred the credit balances previously recorded in the Mesquite regulatory  
20 asset account to the Liability Account. The Company also recorded the IER  
21 revenues to the Liability Account and reflected those revenues in its revenue  
22 requirement and rate design models in this Application, crediting the amounts to  
23 the Southern Nevada rate jurisdiction. Consistent with its other regulatory  
24

25 <sup>9</sup> The Commission Order in Docket No. 24-11005 at Attachment A (Corrected Stipulation), page 4.

1 amortizations, the Company applied a two-year amortization period for the  
2 Liability Account. Additional support for Schedule H-C6, Regulatory  
3 Amortizations Adjustment, and further discussion of the proposed amortization  
4 period can be found in the prepared direct testimony of Company witness Celine  
5 Louise R. Apo.<sup>10</sup>

6 **Q. 16 Do the Company's Mesquite customers receive any benefit from designing**  
7 **rates in the manner described above?**

8 A. 16 Yes. Because the Liability Account is applied to all Southern Nevada rate  
9 jurisdiction customers, the associated credit is inherently reflected in the base  
10 rates charged to Mesquite customers, since those customers take service under  
11 a Southern Nevada rate schedule. However, the Company estimates that  
12 Mesquite customers would receive only approximately \$2,500 annually of the  
13 roughly \$1.24 million annual Liability Account credit.<sup>11</sup>

14 **Q. 17 What is the Company recommending with respect to the allocation of the**  
15 **credit associated with the aforementioned Mesquite regulatory liability?**

16 A. 17 While the Company recognizes that the intent of the obligation set forth in the  
17 Commission-approved stipulation in Docket No. 24-11005 was to credit  
18 customers served under Southern Nevada rate jurisdiction schedules—and not  
19 necessarily Mesquite customers—the Company does not maintain a separate  
20 Mesquite-specific rate jurisdiction and therefore does not maintain a separate rate  
21

---

22 <sup>10</sup> See Schedule H-C6, Sheet 1 at Line No. 16. The total \$2,488,706 is divided by two to reflect a two-  
23 year amortization, resulting in an annual credit of \$1,244,353, as shown on Schedule N-2, Line No. 24.

24 <sup>11</sup> The \$2,500 estimate was derived using the Mesquite regulatory liability amounts allocated to the Single-  
25 Family Residential and General Gas Service-1 through 4 (G1-G4) rate schedules (as shown on Schedule  
N-2), and dividing those amounts by the total Southern Nevada volumes for each of those rate schedules  
during the test year, to develop an estimated Mesquite regulatory liability rate for each of those rate  
schedules. That estimated rate was then multiplied by the applicable Mesquite volumes for each schedule  
during the test period.

1 design model for Mesquite customers alone. Consequently, applying the credit  
2 associated with the Liability Account to its Southern Nevada rate jurisdiction  
3 customers will inherently include customers taking service in Mesquite.

4 Given the negligible amount of the credit that Mesquite customers would  
5 receive, Southwest Gas believes it is appropriate to allow for the credit to be  
6 incorporated into base rates for all customers served under Southern Nevada rate  
7 jurisdiction rate schedules, including those customers located in Mesquite. If the  
8 Commission determines that it is more appropriate to apply the credit only to  
9 Southern Nevada customers outside the Mesquite area, an alternative approach  
10 would be to authorize the Company to apply a separate IER credit rate for  
11 Southern Nevada customers not located in Mesquite so that the credit can be  
12 applied directly to Southern Nevada customers not located in Mesquite, while  
13 maintaining the \$0.05 per therm Mesquite IER through October 1, 2029 for those  
14 customers located in Mesquite.<sup>12</sup>

15 SGTC Settlement Agreement (FERC Docket No. PR24-520-000)

16 **Q. 18 Please provide an overview of the rate design-related items that the**  
17 **Company agreed to in SGTC Settlement Agreement.**

18 A. 18 As part of the SGTC Settlement Agreement, the Settling Parties<sup>13</sup> and SGTC  
19 agreed to add a new Section 6.2 of SGTC's Gas Transportation Agreement. This  
20 provision allows SGTC to accept a CIAC, including a gross-up for applicable state  
21 and federal corporate income tax expenses, from the Shipper for the construction,  
22 modification and/or rearrangement of SGTC facilities.<sup>14</sup> As a further obligation

23 \_\_\_\_\_  
24 <sup>12</sup> Consistent with the Commission-approved stipulation in Docket No. 24-11005 at paragraph 2.8 of the  
stipulation.

25 <sup>13</sup> The Settling Parties in FERC Docket RP24-520-000 consisted of Southwest Gas, the BCP and the  
PUCN.

<sup>14</sup> The SGTC Settlement Agreement at Article V, Section 5.1(a).

1 under the SGTC Settlement Agreement, Southwest Gas agreed to sponsor  
2 witness testimony to support any CIAC paid to SGTC in its subsequent GRC  
3 before the Commission.

4 **Q. 19 Did the Company pay a CIAC to SGTC since the FERC approved the SGTC**  
5 **Settlement Agreement in Docket No. PR24-520-000?**

6 A. 19 Yes. Southwest Gas paid a CIAC to SGTC in the amount of \$1,712,543, inclusive  
7 of applicable income tax gross-up.<sup>15</sup> Please refer to Exhibit No.\_\_(CMB-9). This  
8 investment was recorded as an addition to Southwest Gas' Southern Nevada  
9 Transmission Plant in Service (Measuring and Regulating Station Equipment) in  
10 October 2024.

11 **Q. 20 Please provide an overview of the work Southwest Gas requested SGTC to**  
12 **perform and for which the CIAC was paid.**

13 A. 20 Southwest Gas requested SGTC to install new Low Flow Meter Run Facilities  
14 (Low Flow Meter Run or Facilities) at the SGTC interconnect with Transwestern  
15 Pipeline Company, LLC (TWPL). These Facilities were needed to allow the  
16 Company to purchase and flow gas supplies from TWPL in smaller daily  
17 quantities than SGTC could previously accommodate. Specifically, the Low Flow  
18 Meter Run enables the Company to flow a minimum of approximately 5,000  
19 Dth/day, compared to the prior minimum of 30,000 Dth/day. SGTC placed the  
20 Facilities into service in July 2024.

21 ...

22 ...

24 \_\_\_\_\_  
25 <sup>15</sup> The amount charged to work order 0021W0009058 is \$1,716,435 and consists of: 1) \$1,529,056.23 in  
CIAC, 2) \$183,486.75 for the CIAC federal income tax gross-up, and 3) \$3,891.76 paid by Southwest Gas  
for as-builts.

1 **Q. 21 Was it reasonable and prudent for Southwest Gas to request and pay SGTC**  
2 **a CIAC to install the Facilities?**

3 A. 21 Yes. As described above, the installation of the Facilities provides Southwest Gas  
4 with operational flexibility regarding the minimum daily quantities it can flow from  
5 TWPL into its distribution system-flexibility that did exist prior to the installation.  
6 This enhanced operational flexibility is in the public interest and therefore is  
7 reasonable and prudent.

8 **III. CLASS COST OF SERVICE STUDIES**

9 **Q. 22 Explain the purpose of a CCOSS.**

10 A. 22 The purpose of a CCOSS is to allocate the Company's overall cost of service to  
11 the appropriate rate class in a manner that endeavors to align with the underlying  
12 cost for the Company to provide service for each of the rate classes included in  
13 the Study.

14 **Q. 23 Is the Company proposing any substantive changes to its proposed CCOSS**  
15 **methodology in this Application compared to what it has proposed in its**  
16 **most recent GRC proceedings?<sup>16</sup>**

17 A. 23 The Company is not proposing substantive changes to its CCOSS. Southwest  
18 Gas' proposed CCOSS was developed utilizing methodologies consistent with  
19 what the Company has utilized in its most recent GRC proceedings. Specifically,  
20 the CCOSS presented in this Application utilizes the same previously provided  
21 model and applies the same three-step cost allocation process: (1)  
22  
23

24 \_\_\_\_\_  
25 <sup>16</sup> The Company's last two GRCs (Docket Nos. 21-09001 and 23-09012) reflect a Settlement position with respect to overall rate design. However, the proposed CCOSS methodology in this Application is consistent with what the Company proposed in both of those Dockets.

1 functionalization<sup>17</sup>, which assigns costs to functional categories; (2)  
2 classification<sup>18</sup>, which assigns costs based on whether they are related to peak  
3 demand, customer service, or commodity demand; and (3) allocation, which  
4 assigns those costs to the appropriate customer rate classes.

5 The Company did make some ministerial changes to its CCOSS and rate  
6 design model in efforts to make the model more understandable and user friendly  
7 as described in the provided CCOSS Guide.

8 **Q. 24 Please describe the data the Company utilized to prepare its CCOSS.**

9 A. 24 The CCOSS was developed using data from the December 2024 through  
10 November 2025 Test Period, along with the estimated number of customers and  
11 revenues by rate class through the May 31, 2026 Certification Period under  
12 normal weather conditions. Revenues at present rates reflect the Company's  
13 current margin rates and the GRA authorized margin per customer amounts for  
14 decoupled rate schedules.

15 The CCOSS also incorporates several elements from the Company's revenue  
16 requirement models sponsored by Company witnesses Kasey D. Bohannon and  
17 Celine Louise R. Apo. These elements include rate base components such as  
18 intangible plant, distribution plant, and general plant in service. The Study further  
19 reflects (a) additions to rate base—such as cash working capital, materials and  
20 supplies, and prepayments—and (b) reductions to rate base, including deferred  
21 income taxes, customer deposits, and customer advances. In addition, the  
22

23 <sup>17</sup> Functionalization is the process of separating rate base and expense items into major operating  
24 functions—such as distribution and customer-related functions—consistent with established utility  
accounting and cost analysis practices.

25 <sup>18</sup> Classification involves separating rate base and expense items into categories based on the cost drivers  
that cause those costs to be incurred. In the CCOSS, costs are classified as customer-related, demand-  
related, commodity-related, or a combination of those categories depending on the underlying drivers.

1 CCOSS includes operations and maintenance (O&M) expenses—covering  
2 distribution, customer service, customer accounts, sales, and administrative and  
3 general expenses—as well as taxes other than income (e.g., payroll and property  
4 taxes) and income taxes.

5 The CCOSS also utilizes several elements from the Company’s revenue  
6 requirement models supported by Company Witness Celine Louise R. Apo.  
7 These elements include rate base components such as intangible plant,  
8 distribution plant, and general plant in service. It further includes (a) additions to  
9 rate base—such as cash working capital, materials and supplies, and  
10 prepayments - and (b) reductions to rate base, including deferred income taxes,  
11 customer deposits, and customer advances. In addition, the CCOSS reflects O&M  
12 expenses, including distribution, customer service, customer account, sales, and  
13 administrative and general (A&G) expenses. It also includes taxes other than  
14 income - such as payroll and property taxes, and income taxes.

15 **Q. 25 Did the Company prepare Recourse and Non-Recourse versions of its**  
16 **CCOSS like it did in its last two GRCs?**

17 **A. 25** No. The Company historically prepared both Recourse and Non-Recourse  
18 versions of its CCOSS to properly design rates for larger rate schedules under  
19 which no customers were being served (i.e. SG/NG-G5 and SG-G6). Currently,  
20 only one rate schedule – NG-G5 – has no customers taking service. However,  
21 the customer that will be served under that schedule has a contract expiring, and  
22 that customer will move to Schedule NG-G5 effective June 2026, prior to the  
23 effective date of rates in this Application. The Company therefore reflected an  
24 adjustment in the Study to include this customer as a full-margin NG-G5  
25 customer, making it unnecessary to prepare Recourse versions of its CCOSS.

1 **Q. 26 Please describe the Company's classification of distribution mains.**

2 A. 26 Distribution mains typically represent the Company's largest plant investment.  
3 The classification of distribution mains reflects two cost drivers. The first driver is  
4 the number of customers. Distribution mains are designed to provide customer  
5 access to the natural gas system. The second driver is peak day demand.  
6 Distribution mains are designed to meet customer demands on the design day.

7 The classification of distribution mains in the CCOSS is consistent with the  
8 Company's approach approved by the Commission in Docket No. 20-02023<sup>19</sup>,  
9 which classifies distribution mains as 50 percent customer and 50 percent  
10 demand.

11 **Q. 27 Did the Company perform an analysis to support its continued use of the**  
12 **50/50 classification and allocation of distribution mains?**

13 A. 27 Yes. Consistent with analysis the Company conducted as part of most recent  
14 GRCs, the Company performed an analysis to support the classification of  
15 distribution mains utilizing the minimum size main (i.e. minimum system) method.

16 **Q. 28 Provide a high-level overview of the minimum size main (minimum system)**  
17 **method.**

18 A. 28 The minimum system method uses the estimated cost of the distribution system  
19 assuming all mains were installed at the unit cost of the typical minimum size main  
20 installed in the Company's distribution system. The estimated cost of the  
21 minimum size main is considered the portion that varies with customer access  
22 and is therefore classified as customer-related.

23  
24 <sup>19</sup> The Company's last two GRCs (Docket Nos. 21-09001 and 23-09012) reflect a Settlement position with  
25 respect to overall rate design. However, the Company also included the 50/50 allocation as part of its  
application on both of those Dockets.

The estimated difference between the total system cost and minimum system cost is considered the portion that varies with demand and is classified as demand-related. For this analysis, the minimum system cost is based on two-inch and smaller plastic mains. The unit cost of two-inch and smaller plastic mains is multiplied by the estimated number of feet in the distribution system to estimate the cost of a system comprised entirely of two-inch and smaller plastic mains. The customer-related portion of distribution mains is then calculated as the ratio of the cost of minimum system cost to the total system cost.

**Q. 29 Summarize the results of the minimum system analysis performed for this Application.**

A. 29 The results of the minimum system analysis are provided in Table 1, below.

**Table 1: Results of Minimum System Analysis for Southern Nevada**

Total Quantity		37,820,220
Min-System Unit Costs	\$	41.57
Min-System Costs	\$	1,572,245,073
Total System Costs	\$	2,320,311,381
<b>Customer-Related</b>		<b>67.76%</b>

Table 1 shows that for the Southern Nevada rate jurisdiction the estimated cost of a minimum size main is approximately \$1.6 billion, which is based on the estimated cost of two-inch and smaller plastic mains, and the actual footage of main in the distribution system. The customer portion of distribution mains of 67.76 percent was calculated as the ratio of the cost of minimum system mains to the total system cost of the mains. The demand portion of the mains investment is the remaining 32.24 percent.

...

**Table 2: Results of Minimum System Analysis for Northern Nevada**

Total Quantity		11,714,222
Min-System Unit Costs	\$	22.53
Min-System Costs	\$	263,874,986
Total System Costs	\$	366,680,691
<b>Customer-Related</b>		<b>71.96%</b>

Table 2 shows that for the Northern Nevada rate jurisdiction the estimated cost of a minimum size main is approximately \$264 million, which is based on the estimated cost of two-inch and smaller plastic mains, and the actual footage of main in the distribution system. The customer portion of distribution mains of 71.96 percent was calculated as the ratio of the cost of minimum system mains to the total system cost of the mains. The demand portion of the mains investment is the remaining 28.04 percent.

**Q. 30 What is the Company’s recommendation regarding the classification of distribution main?**

A. 30 The Company recommends continuing to classify distribution mains in this Application as 50.00 percent customer and 50.00 percent demand (50/50). The 50/50 classification approach is consistent with the approach approved by the Commission in the Company’s most recent, fully litigated GRC,<sup>20</sup> and is consistent with the approach the Company has used for many years.

**Q. 31 Please discuss the Company’s approach regarding the classification of other rate base items.**

A. 31 Other rate base items were similarly classified based on their underlying cost drivers. For example, meter cost, meter installation, service cost, and regulator

<sup>20</sup> See Ordering Paragraph 490 of the Commission’s Order in Docket No. 20-02023.

1 investments were classified as customer because these costs are associated with  
2 providing customers access to the natural gas system and vary with the number  
3 of customers. Rate base items not directly associated with one of the  
4 classification categories, such as general plant, were classified through a  
5 composite classifier based on related costs.

6 **Q. 32 Please discuss the Company's approach regarding the classification of**  
7 **O&M expense items.**

8 A. 32 O&M expense items were classified similar to their respective plant items. For  
9 example, maintenance of services (FERC Account No. 892) was classified based  
10 on the classification of services plant (FERC Account No. 380). O&M expenses  
11 items not directly associated with one of the classification categories, such as  
12 A&G expenses, were classified through a composite classifier based on related  
13 costs.

14 **Q. 33 Please discuss the Company's approach regarding the allocation step of its**  
15 **CCOSS.**

16 A. 33 Consistent with the Company's approach in its most recent GRCs<sup>21</sup>, the Company  
17 allocated cost items to each rate class based on three types of cost allocators:  
18 1) Class determinant – class characteristics, such as the number of customers,  
19 customer usage, and peak demands by rate class.  
20 2) Special study – detailed analysis of specific plant or expense items, such as  
21 meters and services.  
22 3) Internal – composite of how other related costs are allocated.

23  
24 \_\_\_\_\_  
25 <sup>21</sup> Notwithstanding previous minor rate base direct assignment allocations, the Company utilized the same allocation methodology to develop its CCOSS in Docket Nos. 18-05031, 20-02023, 21-09001 and 23-09012.

1 **Q. 34 Please discuss the Company's approach to develop the demand allocator.**

2 A. 34 Consistent with the approach in Docket No. 23-09012, the demand allocator is  
3 based on peak month throughput. The peak month for the test year was January  
4 2025 for Southern and Northern Nevada.

5 **Q. 35 Please discuss the Company's approach to develop the special study**  
6 **allocators.**

7 A. 35 Consistent with the Company's approach in Docket No. 23-09012, there were  
8 special study allocators developed to allocate meter investments, meter  
9 installations and service investments. In addition, the Company reviewed historic  
10 class specific costs in various categories.

- 11 • Meter and Meter Installation investments were allocated to each rate class  
12 based on the average installed cost of a meter in each rate class.
- 13 • Service investments were allocated to each rate class based on the  
14 average installed cost of a service line in each rate class.

15 **Q. 36 Please discuss the Company's approach to allocate rate base items to each**  
16 **rate class.**

17 A. 36 The allocation of rate base to each rate class is summarized within the filed  
18 Statement N schedules. Plant investment by individual FERC account was  
19 allocated to each rate class based on the allocator that most closely reflects its  
20 underlying cost driver.

21 **Q. 37 Please discuss the Company's approach to allocate O&M expense items to**  
22 **each rate class.**

23 A. 37 The allocation of O&M expense to each rate class is summarized in the filed  
24 Statement N schedules. Similar to rate base, O&M expense by individual FERC  
25

1 account was allocated to each rate class based on the allocator that most closely  
2 reflects its underlying cost driver.

3 Results of the Company's Proposed CCOSS

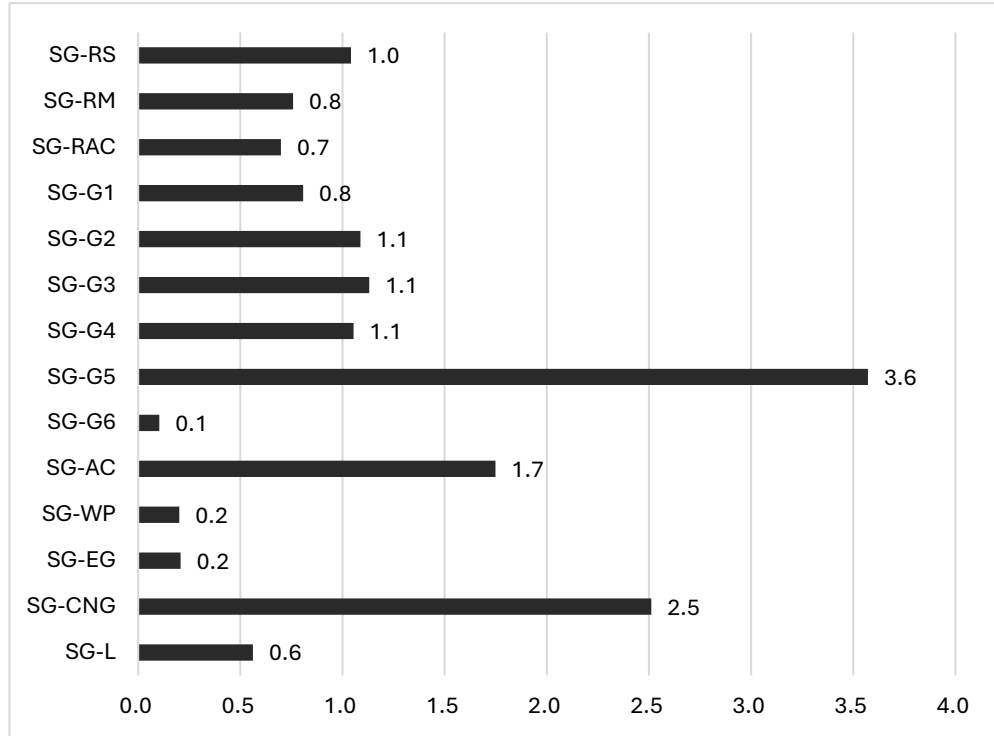
4 **Q. 38 Please summarize the results of the Company's CCOSS (Version 1).**

5 A. 38 The results of CCOSS (Version 1) are shown in Figures 1 and 2. Both Figures  
6 show the Company's revenue at present rates produces a disparity in class rates  
7 of return (ROR) for the Southern and Northern Nevada rate jurisdictions, as  
8 shown in Figure 1 and Figure 2, respectively. Both Figures summarize each rate  
9 class's "unit" ROR (where "unit" ROR is the class ROR as a factor of the system  
10 or overall ROR).

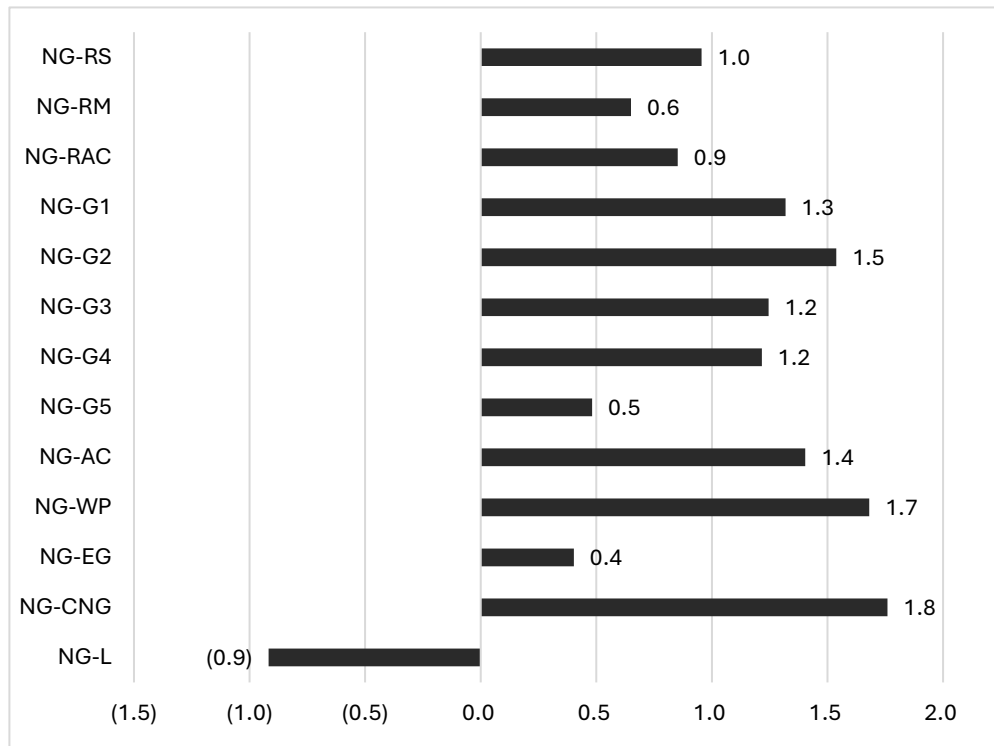
11 Figures 1 and 2 show that certain rate classes produce RORs at present rates  
12 that are less than the system ROR (i.e., the unit ROR is less than 1.00), indicating  
13 that present rates recover less than the cost of service for that rate class. The  
14 remaining rate classes produce RORs that are higher than the system ROR (i.e.,  
15 the unit ROR is greater than 1.00), indicating the present rates recover more than  
16 the cost of service for that rate class. The results of the Company's proposed  
17 CCOSS were used as a guide to move class revenue requirements at proposed  
18 rates closer to cost of service-based class revenue requirements, as discussed in  
19 more detail below.

20 ...  
21 ...  
22 ...  
23 ...  
24 ...  
25 ...

**Figure 1: Class ROR vs. System ROR – Present Rates (Southern Nevada)**



**Figure 2: Class ROR vs. System ROR – Present Rates (Northern Nevada)**



1 Alternative CCOSS

2 **Q. 39 Briefly discuss the two alternative CCOSS the Company prepared in**  
3 **addition to its proposed CCOSS.**

4 A. 39 The Company performed a CCOSS utilizing the classification and allocation  
5 parameters consistent with Staff's recommendation in its last GRC in Docket No.  
6 23-09012, which include significant commodity cost of service allocations as  
7 shown in the Tables below.

8 **Table 1: Southern Nevada – Staff Recommended Allocation Factors<sup>22</sup>**

	<b>Transmission</b>	<b>Distribution</b>	<b>Services</b>
<b>Demand</b>	65%	33%	0%
<b>Customer</b>	10%	34%	51%
<b>Commodity</b>	25%	33%	49%

14 **Table 2: Northern Nevada – Staff Recommended Allocation Factors**

	<b>Transmission</b>	<b>Distribution</b>	<b>Services</b>
<b>Demand</b>	n/a	31%	0%
<b>Customer</b>	n/a	36%	60%
<b>Commodity</b>	n/a	33%	40%

20 In addition, the Company prepared a CCOSS where transmission and  
21 distribution are classified as 100% demand and allocated using design day class  
22 peak demands.

23 . . .

24 . . .

25 \_\_\_\_\_  
<sup>22</sup> Prepared Direct Testimony of Staff witness Manuel N. Lopez at page 13, Q&A 47.

1 **Q. 40 Please provide an overview of the impact on customer class revenues of**  
2 **the three Studies provided in the Application.**

3 A. 40 Results of both of the alternative studies, including the associated bill impacts,  
4 are included as Exhibit Nos.\_\_(CMB-2) through (CMB-5) for Northern and  
5 Southern Nevada. Please refer to Exhibit No.\_\_(CMB-6) for a comparison of the  
6 cost of service-based dollar and percent changes in customer class revenue  
7 requirements for each of the three different Studies. The exhibit also shows dollar  
8 and percent under the Company's proposed class revenue requirements. The  
9 Company's proposal is discussed in more detail below.

10 **Q. 41 Did the Company evaluate the potential impacts of moving existing**  
11 **customers currently served under Individualized Rate Schedules to their**  
12 **otherwise applicable general service rate schedules?**

13 A. 41 Yes. The Company evaluated customer bill impacts under the proposed rates by  
14 comparing outcomes for customers remaining on their existing Individualized  
15 Rate Schedules with outcomes if those customers were transitioned to their  
16 otherwise applicable general service rate schedules. The results of this analysis  
17 are presented in Exhibit No. \_\_(CMB-7).

18 **Q. 42 Based on the results of your review, is the Company proposing to move**  
19 **existing customers currently served under Individualized Rate Schedules to**  
20 **their otherwise applicable rate schedules and to eliminate the Individualized**  
21 **Rate Schedules as part of this Application?**

22 A. 42 No. Based on its evaluation of potential customer rate impacts, the Company  
23 determined that eliminating the Individualized Rate Schedules would result in rate  
24 shock for many affected customers. While the impacts of transitioning existing  
25 Northern Nevada customers to their otherwise applicable rate schedules are

1 generally less significant than those in Southern Nevada, the Company believes  
2 that consideration of eliminating these rate schedules should be evaluated on a  
3 statewide basis for purposes of maintaining rate schedule consistency.

4 Rather than eliminating the Individualized Rate Schedules throughout  
5 Nevada, the Company proposes a more gradual approach, including the removal  
6 of the previously implemented 10 percent revenue increase cap in the design of  
7 rates for the Individualized Rate Schedules. The Company's proposal is  
8 discussed in greater detail in the Revenue Allocation section of my testimony.

9 **IV. REVENUE ALLOCATION AND RATE DESIGN**

10 **Q. 43 What principles guide the design of the proposed rates in this Application?**

11 A. 43 The Company's proposed rates are designed in accordance with several  
12 foundational principles:

- 13 • rates should recover the overall cost of providing service,
- 14 • rates should be fair and minimize inequities to the extent practicable; and,
- 15 • rate changes should be moderated by considerations of rate continuity.<sup>23</sup>

16 Consistent with these principles, the proposed rates are designed to recover  
17 the Company's overall cost of service<sup>24</sup> by developing customer and usage  
18 charges based on test-year bills and volumes. To promote fairness and equity,  
19 revenue targets were established to reflect each rate class's cost of service,  
20 subject to rate continuity considerations. As discussed earlier, the CCROSS results  
21 indicate that some rate classes currently produce less than the overall rate of

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23  
24 <sup>23</sup> See Bonbright, James, Danielsen, Albert, and Kamerschen, David. "Principles of Public Utility Rates." Public Utilities Reports, Inc. pp. 377-407 (2<sup>nd</sup> Ed. 1988).

25 <sup>24</sup> Please refer to the Prepared Direct Testimony of Company witness Kasey D Bohannon for further information regarding the total revenue requirement used as the basis for the rate design.

1 return. The objective of the proposed rate design is to reduce or eliminate those  
2 deficiencies while maintaining reasonable continuity in customer rates.

3 Revenue Allocation

4 **Q. 44 Please provide an overview of the Company's revenue allocation process**  
5 **for the proposed rate design.**

6 A. 44 Southwest Gas' process begins by utilizing the revenue requirement established  
7 in Schedule H of its Southern and Northern Nevada Schedules in this Application  
8 as the basis for its rate design proposal.<sup>25</sup> The proposed revenue targets for  
9 each rate class are then based on its proposed Proportional Cost Responsibility  
10 Method (PCRM) that endeavors to move each rate class closer to the system  
11 ROR, subject to any mitigations the Company may employ to take into  
12 consideration other factors such as rate continuity and gradualism. The starting  
13 point for setting class revenue targets was based on the relationship between  
14 the current revenues and cost of service revenues at equalized customer class  
15 rates of return. Specifically, the PCRM adjusts the percent increase for each  
16 rate class by multiplying the system average percentage increase by the ratio of  
17 the margin at the system ROR to the margin at the current revenue for each  
18 customer rate class.

19 Southwest Gas PCRM revenue allocation proposal in this Application  
20 includes the following mitigations:

- 21 • The initial revenue allocation in both Southern and Northern Nevada will  
22 not allow any rate class to receive more than twice the system average  
23 percent increase; and, in Southern Nevada,

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<sup>25</sup> *Id.*

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- The Single-Family Residential was capped at the cost-of-service system ROR revenue; and,
- SG-G5 rates were not increased as that rate schedule’s ROR at present rates is well above the requested system ROR and the difference was allocated to SG-G6, SG-WP, and SG-EG to move those classes closer to cost of service-based rates.

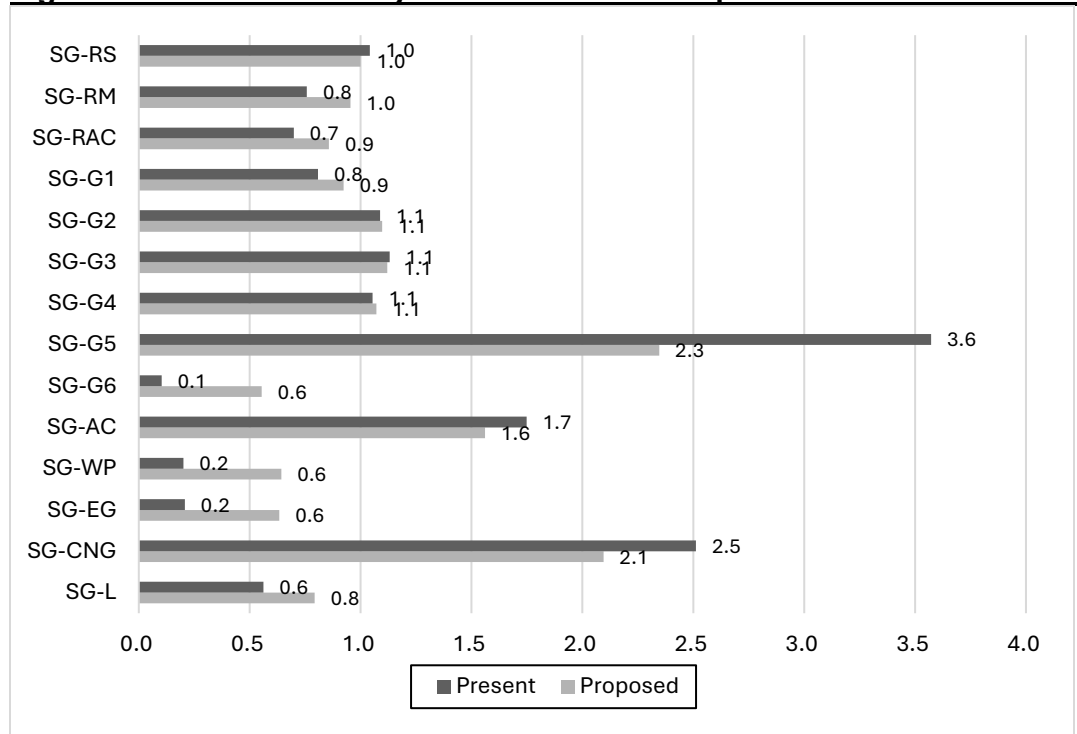
Southwest Gas’ proposed revenue allocation is shown in Schedule J-1, Sheet No. 1 of its Application for Northern and Southern Nevada, respectively.

**Q. 45 Is Southwest Gas’ proposed revenue allocation and by extension its proposed rates consistent with the parties’ discussions during the August 5<sup>th</sup> Meeting?**

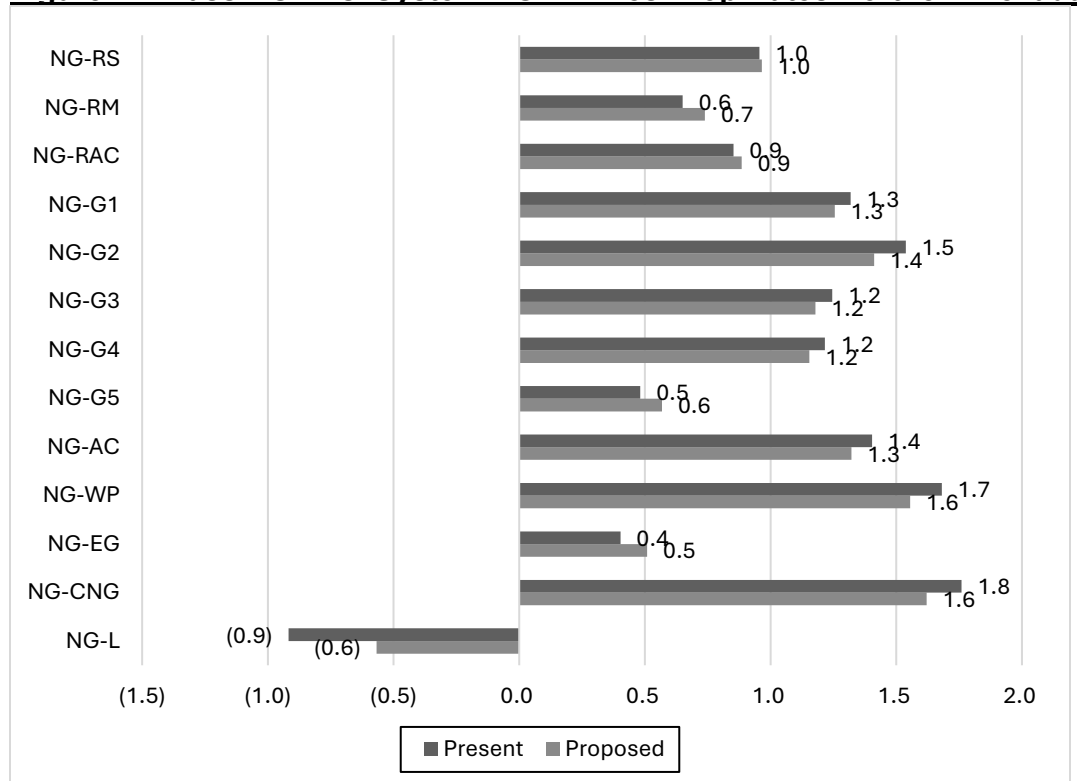
A. 45 Yes. In the August 5<sup>th</sup> Meeting, the parties discussed that the allocation of revenue among rate classes should be adjusted based on a balance of the movement toward the CCOSS, but that movement also needs to consider gradualism in rate making and the size of the overall increase in rates. Southwest Gas’ proposed revenue allocation takes these principles into account. Figures 3 and 4 below show the movement of the Company’s proposed class revenue toward cost of service, i.e., unit RORs moving closer to 1.00.

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**Figure 3: Class ROR vs. System ROR – Pres/Prop Rates Southern Nevada**



**Figure 4: Class ROR vs. System ROR – Pres/Prop Rates Northern Nevada**



1 Rate Design

2 **Q. 46 Provide an overview of the Company’s currently authorized rate design and**  
3 **its overall structure.**

4 A. 46 The Company’s Nevada customers are served under existing rate schedules that  
5 vary based on the type of service provided and customers’ load characteristics.<sup>26</sup>  
6 The authorized rate design consists of delivery charges, gas cost rates, and  
7 Commission-approved regulatory mechanisms and surcharges.

8 Delivery charges recover the costs associated with delivering natural gas to  
9 customers and include a monthly Basic Service Charge and a per-therm Delivery  
10 Charge. Gas cost rates are designed to recover the Company’s purchased gas  
11 costs.

12 In addition, customers taking service under the General Service-4, 5 and 6  
13 rate schedules<sup>27</sup> are subject to a Demand Charge, which is designed to recover  
14 delivery related demand cost of service.

15 **Q. 47 Is the Company proposing any changes to its currently authorized rate**  
16 **design in this Application?**

17 A. 47 No. The Company is not proposing any changes to its currently authorized rate  
18 design. The Company proposes maintaining a rate design that is consistent with  
19 the Commission’s previously approved approach, including maintaining the  
20 present Basic Service Charges with no modifications. The Company believes that  
21 maintaining its Basic Service Charge strikes a reasonable balance between  
22 minimizing intra-class inequities and addressing potential bill impacts to low-use  
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24 \_\_\_\_\_  
<sup>26</sup> Excluding Contract Customers.

25 <sup>27</sup> Includes rate schedules SG-G4, SG-G5 and SG-G6 in Southern Nevada, and SG-G4 and SG-G5 in Northern Nevada.

1 customers. In addition, the Company proposes to retain its existing rate structures  
2 for all currently authorized rate schedules and to increase the per-therm delivery  
3 charges and demand charge where applicable to recover the proposed class  
4 revenue requirements. The proposed rate design for each rate class is provided  
5 in the Filed Statement O schedules.

6 **Q. 48 Which schedules evaluate the impact of the proposed rate design on**  
7 **customers?**

8 A. 48 Schedule O-1 evaluates the impact of the proposed rate design on customers.  
9 Please refer to these schedules for a comparison of the average customer bills at  
10 the present and proposed base rates.

11 **Q. 49 Has Southwest Gas included schedules showing the proposed revenue**  
12 **changes by rate schedule?**

13 A. 49 Yes. Statement J schedules show the proposed revenue changes by rate  
14 schedule.

15 **V. PROPOSED TARIFF MODIFICATIONS**

16 **Q. 50 Please provide an overview of the Tariff changes the Company is proposing**  
17 **in this Application.**

18 A. 50 The Company proposes various Tariff changes to provide added clarity and  
19 flexibility, limit the ability of certain rate schedules to take sales service, and to  
20 make various customer-related enhancements. More specifically, the Company  
21 is proposing changes to address the following:

- 22 • SG/NG-5 and SG-6 – Require customers qualifying for service to obtain  
23 and deliver gas pursuant to rate Schedule No. ST/NT-1.

24 ...

25 ...

- SG/NG-AS – Expand applicability to provide service to transportation customers who switch to sales prior to full 19-month Sales Service Election notice period.
  - ST/NT-1 – Clarify that the Sales Service Election period extends to November 1 of the year following the customer notifying the Company of their switching to sales service.
  - Contract Transition Adjustment Provision – expand the applicability to include customers who initiate service under a Commission approved discounted rate contract or contract for special services.
  - Define “Landlord” and update criteria related to customers with Landlord Agreements.
  - Update Rule No. 3 to reflect enhanced customer account requirements and add communication information.
  - Update Rule No. 5 to add clarity regarding information provided as part of electronic billing, clarify eligibility for summary billing and modify certain returned item provisions and equal payment plan provisions.
  - Update Rule No.16 to clarify the Company’s right to access its facilities.
- Please refer to Exhibit No.\_\_(CMB-8) for a more detailed summary of the Company’s proposed tariff changes.

**VI. CONTINUATION OF REGULATORY ACCOUNTING TREATMENT FOR LINE**

**LOCATE ACTIVITY EXPENSES**

**Q. 51 Please describe the regulatory accounting treatment for Line Locate Activity Expenses that the Commission approved in Docket No. 25-01017.**

...

1 A. 51 In Docket No. 25-01017, the Commission authorized Southwest Gas to establish  
2 regulatory accounting treatment, without carrying charges, to track Line Locate  
3 Activity Expenses recorded to FERC Account 87400 Activity 1710, effective  
4 January 1, 2025. The Commission required that any amounts recorded be  
5 reviewed for recovery or refund as part of the Company's next GRC and prohibited  
6 recovery through a separate rate or surcharge outside of a GRC. The Commission  
7 further approved the use of a line-locate quality metric to ensure performance  
8 accountability.

9 **Q. 52 Is Southwest Gas requesting continuation of regulatory accounting**  
10 **treatment for Line Locate Activity Expenses beyond the period authorized**  
11 **in Docket No. 25-01017?**

12 A. 52 Yes. Southwest Gas requests in this Application the continuation of Line Locate  
13 Activity Expenses consistent with the framework approved by the Commission in  
14 Docket No. 25-01017 to ensure ongoing regulatory alignment between actual line  
15 locate costs incurred and the level of expense reflected in the Company's base  
16 rates.

17 **Q. 53 Why does Southwest Gas believe that continuation of regulatory**  
18 **accounting treatment for Line Locate Activity Expenses is appropriate?**

19 A. 53 Continuation is appropriate because the underlying conditions that supported the  
20 Commission's original approval remain unchanged. Southwest Gas continues to  
21 experience varying line locate activity volumes driven by third-party excavation  
22 demand, over which the Company has little to no control. At the same time,  
23 Southwest Gas remains statutorily obligated to perform line locate activities to  
24 protect underground infrastructure and public safety.

25

1 **Q. 54 Does Southwest Gas propose any changes to the quality metric approved**  
2 **in Docket No. 25-01017?**

3 A. 54 No. Southwest Gas proposes to continue using the line-locate quality metric  
4 approved by the Commission in Docket No. 25-01017, which conditions recovery  
5 eligibility on timely completion of line locate requests.

6 **Q. 55 Is Southwest Gas requesting authority to apply carrying charges on any**  
7 **balances recorded as part of Line Locate Activity Expenses?**

8 A. 55 No. Southwest Gas is not requesting to apply carrying charges on any balances  
9 recorded as part of the Line Locate Activity Expenses. Consistent with the  
10 Commission's approval in Docket No. 25-01017, the Company's request  
11 expressly excludes carrying charges, and any tracked amounts would be  
12 reviewed for recovery or refund as part of a future GRC.

13 **Q. 56 What is the level of Line Locate Activity Expenses contemplated in FERC**  
14 **Account 87400, Activity 1710 in this Application?**

15 A. 56 As proposed, the level of expense included in FERC Account 87400, Activity 1710  
16 in this Application is \$13,796,569 and \$2,165,752 for Southern and Northern  
17 Nevada, respectively.<sup>28</sup>

18 **Q. 57 Please summarize what Southwest Gas is requesting the Commission to**  
19 **approve with respect to regulatory accounting treatment for Line Locate**  
20 **Activity Expenses?**

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<sup>28</sup> The Southern Nevada amount includes the total test year amounts recorded to FERC Account 87400, Activity 1710 (\$13,798,213), less a \$1,644 removal. The \$1,644 removal is part of the total \$1,671 reflected in Schedule H-5, Sheet 1.

1 A. 57 Southwest Gas requests that the Commission approve continuation of the  
2 regulatory accounting treatment for Line Locate Activity Expenses under the same  
3 terms and conditions established in Docket No. 25-01017, including:

- 4 • Regulatory accounting treatment without carrying charges;
- 5 • Continued application of the approved line-locate quality metric; and
- 6 • Commission review of any recorded balances in the Company's next GRC.

7 **VII. CONCLUSION**

8 **Q. 58 Does this conclude your prepared direct testimony?**

9 A. 58 Yes.

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## **SUMMARY OF QUALIFICATIONS CHRISTOPHER M. BROWN**

I hold a Bachelor of Science in Civil Engineering from the University of Nevada, Las Vegas, and a Master of Science in Engineering from Purdue University. I am a licensed Professional Engineer in the State of Nevada.

From 2001 to 2009, I held various engineering and leadership roles in both structural and civil engineering, including positions at Martin and Peltyn, The WLB Group, Wright Engineering, Kennedy Commercial, and Aptus Architecture. My responsibilities ranged from structural design and hydrologic analysis to construction management and the establishment of a civil engineering division.

In 2011, I joined Southwest Gas as a Distribution Engineer, supporting system reliability projects and infrastructure design. I later served as the engineering key contact for pipeline safety and integrity management related projects. I was promoted to Supervisor of Key Account Management that same year.

In 2014, I became Manager of Gas Purchases and Transportation, overseeing gas supply contracts, pipeline nominations, and gas supply delivery coordination.

In 2020, I transitioned to my role as Manager of Regulation and Energy Efficiency, supporting the Company's regulatory efforts in Nevada. I was promoted to Director of Regulation in 2021, and in 2024, my role expanded to Director of Regulation and Gas Resources, where I now oversee a portion of the Regulation team, Gas Supply, Resource Planning and Analysis, and Demand Planning and Analysis.

# Southwest Gas Corporation

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## Class Cost of Service Study (CCOSS) Excel Model User Guide

March 17, 2026



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## Background

On September 15, 2023, Southwest Gas Corporation (Southwest Gas or Company) filed an application with the Public Utilities Commission of Nevada (Commission), designated as Docket No. 23-09012, requesting authority to increase its retail natural gas utility service rates for its Southern and Northern Nevada rate jurisdictions.

By the Commission’s Order dated April 4, 2024, the Commission granted authority to increase the Company’s retail natural gas utility service rate for Southern and Northern Nevada pursuant the Commission approved stipulations filed in in Docket No. 23-09012.

Pursuant to those Commission approved stipulations, the Commission directed Southwest Gas to provide, as part of its next general rate case filing, a guide for its class cost of service study (CCOSS) excel models.

The guide shall include, at minimum, the following :

- 1). An overview of foundational concepts and principles
- 2). The cost allocation process
- 3). Issues associated with empirical implementations
- 4). The primary inputs and structure of the Company’s CCOSS excel models
- 5). A description of the workings of the Company’s CCOSS excel models

This guide addresses each of the required items, presented in an order that more logically reflects the general modeling process.

## Excel Model Structure

Southwest Gas maintains separate CCOSS models for its Southern Nevada and Northern Nevada rate jurisdictions.

“SONV 2026 CCOSS and Rate Design” – Southern Nevada

“NONV 2026 CCOSS and Rate Design” – Northern Nevada

The CCOSS models produce items included in Statement J (Summary of Operating Revenues), Statement N (Allocations), and Statement O (Rate Design).

Below is a list of the tabs within the Southern Nevada CCOSS and Northern Nevada CCOSS models, in the sequential order that you will find in the excel file.

### **CCOSS Excel Model Tabs**

<b>Tab</b>	<b>Description</b>
J-Pg 1 Rev Inc	Summary of Revenues at Present and Proposed Rates
J-Pg 2 Margin Inc	Summary of Margin at Present and Proposed Rates
J-Pg 3 Op Rev	Summary of Operating Revenues
J-1 Margin Alloc	Customer Class Margin Revenue Allocation

J-1 Prop	Revenues at Proposed Rates by Proposed Rate Schedule
J-1 Pres-Prop	Revenues at Present Rates by Proposed Rate Schedules
J-1 Pres-Pres CERT	Certification Revenues at Present Rates by Present Rate Schedule
J-1 Pres-Pres TY	Test Year Revenues at Present Rate by Present Rate Schedule
J-1 Vol-Bill Adj	Summary of Adjusted Annual Bill Counts and Therms
J-2 Record Sale-Bill-Rev	Sales, Bills, and Revenues by Rate Schedule as Recorded
J-2 Mnth Rec Sale-Bill-Rev	Monthly Sales, Bill Counts, and Revenues as Recorded
N-2 Prop ROR	CCOSS Summary at Proposed System Rate of Return
N-2 Prop	CCOSS Summary at Proposed Rates and Proposed Rate Schedules
N-2 Pres-Prop	CCOSS Summary at Present Rates and Proposed Rate Schedules
N-2 Pres	CCOSS Summary at Present Rates and Present Rate Schedules
WP N-2 Dist Ratebase	Rate Base by Function – Data Entry and Cost Classification
WP N-2 Dist Expense	Expense s by Function – Data Entry and Cost Classification
WP N-2 Alloc % Prop	Development of Allocation Factors for Proposed Rate Schedules
WP N-2 RB Alloc Prop	Rate Base Allocation to Classes at Proposed Rate Schedules
WP N-2 Exp Alloc Prop	Expense Allocation to Classes at Proposed Rate Schedules
WP N-2 Alloc % Pres	Development of Allocation Factors for Present Rate Schedules
WP N-2 RB Alloc Pres	Rate Base Allocation to Classes at Present Rate Schedules
WP N-2 Exp Alloc Pres	Expense Allocation to Classes at Present Rate Schedules
WP N-2 Peak Dmd	Peak Demand Allocator
WP N-2 Meter-Srvc	Meter Set Assembly and Services Allocation Factors
WP N-2 Other Mth Op Rev	Other Operating Revenues by Month
O Pres-Prop Rates	Summary of Present and Proposed Rates
O Prop-Prop Margin	Calculation of Proposed Margin Rates by Proposed Rate Schedules
O Cust Dmd Cost	Customer, Demand & Commodity Related Costs by Rate Schedule
O Other Op Rev	Other Operating Revenues
O-1 Bill Comps	Seasonal Average Monthly Bill at Present and Proposed Rates
WP Mth Bill Chg	Monthly Bill Change Comparison by Rate Class
WP Full Marg Trans	Full Margin Transportation Customers and Deliveries
WP Contracts	Negotiated Contract Transportation Margin Calculations
WP Bill Demand	Bill Demand
Monthly Margin	Monthly Margin per Customer

## Primary Inputs

### **Recorded Test Year Revenues / Bill Counts / Therms**

Recorded test year revenues, bill counts, and therms are initially input into tab J-2 Mnth Rec Sale-Bill-Rev and are summarized in tab J-2 Record Sale-Bill-Rev.

Recorded test year bill counts and therms then undergo a series of adjustments reflected in tab J-1 Vol-Bill Adj to develop four sets of adjusted bills and therms:

1) Adjusted Test Year Bills and Therms – Bills and therms after undergoing billing, customer reclassification, customer-specific volume annualization, weather normalization, and customer annualizations adjustments.

2) Adjusted Present Bills and Therms – Bills and therms after undergoing the adjustments mentioned prior and any rate-making adjustments. These bills and therms flow to tab J-1 Pres-Pres TY and are used to develop revenues at present rates and present rate schedules.

3) Adjusted Certification Bills and Therms – Bills and therms after undergoing the adjustments mentioned prior and certification adjustments. These bills and therms flow to tab J-1 Pres-Pres CERT and are used to develop revenues at present rates and present rate schedules at Certification.

4) Adjusted Proposed Bills and Therms – Bills and therms after undergoing the adjustments mentioned prior and any rate-making adjustments at certification. These bills and therms flow to tab J-1 Pres-Prop to develop revenues at present rates and proposed rate schedules, and to tab J-1 Prop to develop revenues at proposed rates and proposed rate schedules.

### **Present Rates**

The Company's currently effective margin rates, gas cost rates, and margins per customer are collectively the present rates. Currently effective margin rates and gas cost rates from the Company's most recently approved tariff are input into tab O-Pres-Prop Rates. Currently effective margins per customer from the Company's most recently approved tariff are input into tab J-1 Pres-Pres TY.

### **Other Operating Revenue**

Recorded test year monthly other operating revenues by FERC account are initially input into tab WP Other Mth Op Rev and summarized in tab O Other Op Rev. Recorded test year other operating revenue is adjusted to reverse unbilled revenue and the general revenue adjustment.

### **Rate Base Items**

Rate base items by FERC account are initially input and classified in tab WP N-2 Dist Ratebase. Classified rate base then flows to tabs WP N-2 RB Alloc Prop and WP N-2 RB Alloc Pres to be allocated amongst the various rate schedules.

### **Expense Items**

Expense items by FERC account are initially input and classified in tab WP N-2 Dist Expense. Classified expense then flows to tabs WP N-2 Expense Alloc Prop and WP N-2 Expense Alloc Pres to be allocated amongst the various rate schedules.

## **Overview of Foundational Concepts and Principles**

The purpose of the Company's CCOSS is to allocate its overall cost of service to the appropriate rate class in a manner that endeavors to align with the underlying cost for the Company to provide service for each of the rate classes included in the Study. The CCOSS is developed by identifying the relationship between the service requirements for each rate class and their respective cost drivers. The identification of these relationships is accomplished using a three-step process:

1). **Functionalization** – separation of rate base and expense items into one of the following operating categories: Transmission, Distribution, or Customer Service.

- Transmission costs are related to the transportation of gas through high-pressure pipeline.
- Distribution costs are related to the delivery of gas to customers through generally lower-pressure pipeline and local infrastructure, as well as the maintenance of the pipeline and infrastructure.
- Customer service costs are related to the metering, billing, and support services provided to customers.

The functionalization of Rate Base and Expense is shown in tabs WP N-2 Dist Ratebase and WP N-2 Dist Expense, respectively.<sup>1</sup>

2). **Classification** – further cost separation into one of the following categories: Demand, Customer, or Commodity.

- Peak demand related costs are costs that vary with customer peak demand requirements.
- Customer service related costs are costs that vary with customer access to the natural gas system and on-going customer services.
- Commodity demand related costs are costs that vary with the quantity of gas produced or purchased.

The Classification of Rate Base, as well as the classification %'s used for Transmission Mains, Distribution Mains, and Services are, shown in tab WP N-2 Dist Ratebase. The classification of Expense is shown in tab WP N-2 Dist Expense.

3). **Allocation** – cost assignment to rate classes consistent with the functionalization and classification steps described above.

There are three types of cost allocators Southwest Gas uses in its CCOSS:

- Class Determinant – class characteristics, such as number of customers, usage, and peak determinants by rate class.
- Special Study – detailed analysis of specific plant or expense items, such as meters and services.
- Internally Generated – composite of how other costs are allocated.

Two sets of these allocators are developed, one set to allocate costs at proposed rate schedules and another set to allocate costs at present rate schedules. The proposed allocators are developed and housed in tab WP N-2 Alloc % Prop. The present allocators are developed and housed within tab WP N-2 Alloc % Pres.<sup>2</sup>

## The Cost Allocation Process

The first step in allocating costs is developing the cost allocators (Class Determinant / Special Study / Internally Generated) mentioned above.

Each allocator is assigned one of the Allocation Factor IDs listed below.

<sup>1</sup> The Company does not currently have any transmission facilities in its Northern Nevada service area.

<sup>2</sup> For instances in which the Company is not proposing changes to rate schedules, there will be no difference in the allocation of costs at proposed and present rates.

**Class Determinant**

Allocation Factor ID	Description
DEM	Peak Month Demand
COM	Total Throughput
CUST	Average Annual Customers
MT_READ	Meter Reading
IND_M_R	Industrial Measuring & Regulator Stations

**Special Study**

Allocation Factor ID	Description
METERS	Customer Meters
SERV	Customer Service Lines
L_FEE	Late Fees
R_FEE	Return Item Fees
SERV_EST	Service Establishment & Reconnect Charges
UNCOL	Uncollectible Margin

**Internally Generated**

Allocation Factor ID	Description
INT_PLANT	Intangible Plant
TRAN_PLANT	Transmission Plant
DIST_PLANT	Distribution Plant
NET_PLANT	Net Plant
TRAN_MAINS	Transmission Mains
DIST_MAINS	Distribution Mains
DIST_SERV	Distribution Services
DIST_MAIN_SERV	Distribution Mains and Services
M_IND_M_R	Meter and Industrial Measuring & Regulator Stations
TRAN_O_EXP	Allocable Transmission Operation Expense
TRAN_M_EXP	Allocable Transmission Maintenance Expense
DIST_O_EXPENSE	Allocable Distribution Operation Expense
DIST_M_EXPENSE	Allocable Distribution Maintenance Expense
CUST_ACCT	Allocable Customer Accounting Expense
O_M_EXPENSE	Total Operation & Maintenance Expense
NET_OP_MARGIN	Net Operating Margin

After the present and proposed allocators have been developed, rate base and expense items are allocated to each rate class based on the allocator that most closely reflects the underlying cost driver.

The allocation of rate base at present and proposed rate schedules is developed in tabs WP N-2 RB Alloc Pres and WP N-2 RB Alloc Prop, respectively. Within the tabs, rate base item by FERC account is listed along with a corresponding allocation factor ID. Each rate base item is allocated amongst the rate classes using the corresponding cost allocator.

The allocation of expense at present and proposed rate schedules is developed in tabs WP N-2 Exp Alloc Pres and WP N-2 Exp Alloc Prop, respectively. Within the tabs, expense item by FERC account is listed along with a corresponding allocation factor ID. Each expense item is allocated amongst the rate classes using the corresponding cost allocator.

After rate base and expense have been allocated amongst the rate classes, it flows to the following tabs to be summarized and used to calculate the rate of return (ROR) for each rate class.

- 1) N-2 Prop ROR – CCOSS Summary at Proposed System Rate of Return
- 2) N-2 Prop – CCOSS Summary at Proposed Rates and Proposed Rate Schedules
- 3) N-2 Pres-Prop – CCOSS Summary at Present Rates and Proposed Rate Schedules
- 4) N-2 Pres – CCOSS Summary at Present Rates and Present Rate Schedules

A rate class producing an ROR that is lower than the system ROR indicates the margin recovered from that class is less than the cost it takes to serve. Conversely, a rate class producing an ROR higher than the system ROR indicates the margin recovered from that class is more than the cost it takes to serve.

## Development of Rate Design

The first step in the development of rate design is identifying the margin responsibility for each rate class. Tab N-2 Prop ROR mentioned above sets forth the required margin for each rate class necessary to attain the proposed system average ROR. An issue with relying solely on empirical implementation of the CCOSS is the potential rate shock associated with an abrupt movement to cost of service based rates, which is why the Company may elect to implement certain mitigations, as discussed later on in this guide.

The next step after identifying the margin responsibility for each class is to allocate the change in margin amongst the rate classes, which is shown in tab J-1 Margin Alloc. First, the total change in margin is calculated by subtracting present margin from the required margin set forth in tab N-2 Prop ROR and is divided by present margin to calculate the system average percentage increase. Next, the system average percentage increase is applied to each rate class's ratio of margin at system return vs. margin at present rates to calculate each rate class's adjusted margin percentage increase. Each rate class's present margin is multiplied by their respective adjusted percentage increase to calculate the adjusted margin dollar increase. Due to its simplistic nature, this calculation will result in either an over or under allocation of margin, and this difference is either added back or subtracted from the rate classes, after which an adjusted margin requirement is set. Typically, this is where the margin allocation process ends, unless any additional adjustments are made by the Company.

After the proposed margin requirements have been set, the proposed rates themselves are developed. Most of the rate classes inherit a two-part rate structure, consisting of a fixed monthly basic service charge and a single commodity rate per therm. The SG/NG-G4, SG/NG-G5 and SG-G6

general service rate classes however inherit a three-part rate structure, consisting of a fixed monthly basic service charge, a single commodity rate per therm, and a demand charge per therm.<sup>3</sup>

Proposed rates are calculated in tab O-1 Prop-Prop Margin and are developed following one of the two processes below:

For each rate class without the demand charge:

**Step 1** – The proposed margin requirement is brought in from tab J-1 Margin Alloc.

**Step 2** - The proposed basic service charge is multiplied by the proposed number of bills to calculate the basic service charge margin.

**Step 3** - The basic service charge margin is subtracted from the proposed margin requirement to determine the amount of margin left over to be recovered through the commodity charge.

**Step 4** - The remaining margin is simply divided by the proposed therms to calculate the proposed commodity charge.

For each rate class with the demand charge:

**Step 1** - The proposed margin requirement is brought in from tab J-1 Margin Alloc.

**Step 2** - The proposed margin requirement is multiplied by 45% to reflect the amount of margin designed to be recovered through the basic service and demand charge.

**Step 3** - The proposed basic service charge is multiplied by the proposed number of bills to calculate the proposed basic service charge margin.

**Step 4** – The proposed basic service charge margin is subtracted from the 45% of the proposed margin requirement to determine the amount of margin leftover to be recovered through the demand charge.

**Step 5** – The leftover amount of margin is divided by the rate classes’ proposed billing demand to calculate the proposed demand charge.

**Step 6** – The remaining 55% of the proposed margin requirement is divided by the proposed therms to calculate the proposed commodity charge.

Finally, the margins per customer are developed within tab Monthly Margin. This process is only applicable to the SG/NG-RS, SG/NG-RM, SG/NG-G1, SG/NG-G2, SG/NG-G3, and SG/NG-G4 rate classes. For each applicable class, proposed average bills and therms are applied to the proposed basic service charge and commodity rate to calculate margin, which is then divided by the average bill count to get a margin per customer. The currently effective total margin per customer is subtracted from the newly calculated total margin per customer to determine the change in margin per customer.

<sup>3</sup> Rate structure for transportation customers may also include the fixed monthly transportation service charge.

## Issues with Empirical Implementations

One goal of the proposed rate design is to attempt to bring each classes' ROR as close to the proposed system average ROR to the extent practicable. While designing rates, the Company endeavors to follow three guiding principles in pursuit of this goal:

- Rates should recover the overall cost of providing service,
- Rates should be fair and minimize inequities to the extent practicable; and,
- Rate changes should be moderated by considerations of rate continuity.

Because these principles can conflict, the rate design process may involve a level of judgement to try to best balance these principles. For these instances, additional mitigations may be applied where necessary. An example of an instance which may require the Company to employ an additional mitigation would be if a class ROR at present rates is already above the system average ROR, the Company may elect to not give this class any portion of the margin increase.

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Revenues		Proposed Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e) = (d) - (c)	Percent (f) = (e) / (c)	
1	Single-Family Residential Gas Service	SG-RS	\$ 346,592,282	\$ 352,436,265	\$ 5,843,983	1.69%	1
2	Multi-Family Residential Gas Service	SG-RM	47,170,612	52,195,662	5,025,050	10.65%	2
3	Air Conditioning Residential Gas Service	SG-RAC	70,297	92,259	21,962	31.24%	3
4	General Gas Service - 1	SG-G1	29,601,960	32,727,452	3,125,491	10.56%	4
5	General Gas Service - 2	SG-G2	35,677,226	43,042,236	7,365,010	20.64%	5
6	General Gas Service - 3	SG-G3	12,085,553	15,087,968	3,002,415	24.84%	6
7	General Gas Service - 4	SG-G4	34,558,349	57,895,429	23,337,080	67.53%	7
8	General Gas Service - 5	SG-G5	2,081,247	14,365,024	12,283,777	590.21%	8
9	General Gas Service - 6	SG-G6	1,585,932	6,037,021	4,451,089	280.66%	9
10	Air Conditioning Gas Service	SG-AC	93,576	114,116	20,540	21.95%	10
11	Water Pumping Gas Service	SG-WP	96,235	137,330	41,095	42.70%	11
12	Small Electric Generation Gas Service	SG-EG	711,098	2,413,212	1,702,114	239.36%	12
13	Gas Service for Compression on Customer's Premises	SG-CNG	7,947	9,112	1,165	14.66%	13
14	Street and Outdoor Lighting Gas Service	SG-L	276,087	316,029	39,942	14.47%	14
15	Total Tariff Sales and Transportation		<u>\$ 510,608,401</u>	<u>\$ 576,869,115</u>	<u>\$ 66,260,714</u>	<u>12.98%</u>	15
16	Negotiated Contract		11,508,574	11,508,574	0	0.00%	16
17	Other Operating Revenues		11,270,510	11,270,510	0	0.00%	17
18	Total Revenue		<u>\$ 533,387,485</u>	<u>\$ 599,648,199</u>	<u>\$ 66,260,714</u>	<u>12.42%</u>	18
19	Deficiency			599,644,809			19
20	Over / (Under)			<u>3,390</u>			20

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF MARGIN AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Margin				Increase / (Decrease) Dollars (g) = (f) - (e)	Increase / (Decrease) Percent (h) = (g) / (e)	Line No.
			Margin at Present Rates (c)	GRA Adjustment (d) = (e) - (c)	Adjusted Margin at Present Rates (e)	Margin at Proposed Rates (f)			
1	Single-Family Residential Gas Service	SG-RS	\$ 240,483,742	\$ 6,966,889	\$ 247,450,632	\$ 253,294,615	\$ 5,843,983	2.36%	1
2	Multi-Family Residential Gas Service	SG-RM	34,417,490	345,797	34,763,287	39,788,337	5,025,050	14.46%	2
3	Air Conditioning Residential Gas Service	SG-RAC	23,184	0	23,184	45,146	21,962	94.73%	3
4	General Gas Service - 1	SG-G1	18,421,457	211,696	18,633,153	21,758,645	3,125,491	16.77%	4
5	General Gas Service - 2	SG-G2	14,721,997	(415,749)	14,306,248	21,671,258	7,365,010	51.48%	5
6	General Gas Service - 3	SG-G3	4,245,412	28,617	4,274,028	7,276,443	3,002,415	70.25%	6
7	General Gas Service - 4	SG-G4	20,682,308	(105,515)	20,576,793	43,913,873	23,337,080	113.41%	7
8	General Gas Service - 5	SG-G5	2,081,247	0	2,081,247	14,365,024	12,283,777	590.21%	8
9	General Gas Service - 6	SG-G6	1,585,932	0	1,585,932	6,037,021	4,451,089	280.66%	9
10	Air Conditioning Gas Service	SG-AC	27,992	0	27,992	48,532	20,540	73.38%	10
11	Water Pumping Gas Service	SG-WP	24,769	0	24,769	65,864	41,095	165.91%	11
12	Small Electric Generation Gas Service	SG-EG	711,098	0	711,098	2,413,212	1,702,114	239.36%	12
13	Gas Service for Compression on Customer's Premises	SG-CNG	2,642	0	2,642	3,807	1,165	44.10%	13
14	Street and Outdoor Lighting Gas Service	SG-L	173,535	0	173,535	213,477	39,942	23.02%	14
15	Total Full Margin Sales and Transportation		\$ 337,602,806	\$ 7,031,735	\$ 344,634,540	\$ 410,895,254	\$ 66,260,714	19.23%	15
16	Negotiated Contract		11,508,574	0	11,508,574	11,508,574	0	0.00%	16
17	Other Operating Revenues		11,270,510	0	11,270,510	11,270,510	0	0.00%	17
18	Total Revenue		\$ 360,381,889	\$ 7,031,735	\$ 367,413,624	\$ 433,674,338	\$ 66,260,714	18.03%	18

SOUTHWEST GAS CORPORATION  
 SOUTHERN NEVADA  
 ILLUSTRATIVE CUSTOMER CLASS MARGIN REVENUE ALLOCATION  
 TWELVE MONTHS ENDED NOVEMBER 30, 2023 (TEST YEAR)

Line No.	Description (a)	Total (b)	SG-RS (c)	SG-RM (d)	SG-RAC (e)	SG-G1 (f)	SG-G2 (g)	SG-G3 (h)	SG-G4 (i)	SG-G5 (j)	SG-G6 (l)	SG-AC (k)	SG-WP (l)	SG-EG (m)	SG-CNG (n)	SG-L (o)	Line No.
1	Allocated Margin [1]	\$ 410,895,716	\$ 253,295,694	\$ 39,786,365	\$ 45,146	\$ 21,759,789	\$ 2,167,069	\$ 7,276,494	\$ 43,913,893	\$ 14,364,343	\$ 6,037,122	\$ 48,531	\$ 65,864	\$ 2,413,222	\$ 3,807	\$ 213,476	1
2	Present Margin	344,634,540	247,450,632	34,762,287	23,184	18,633,153	14,306,248	4,274,028	20,576,793	2,081,247	1,585,932	27,992	24,769	711,998	2,642	173,535	2
3	Change in Margin	66,261,176															3
4	System Average Percentage Increase (Ln 3 / Ln 2)	19.23%															4
5	Illustrative Margin Requirement	\$ 410,895,716	\$ 253,295,694	\$ 39,786,365	\$ 45,146	\$ 21,759,789	\$ 2,167,069	\$ 7,276,494	\$ 43,913,893	\$ 14,364,343	\$ 6,037,122	\$ 48,531	\$ 65,864	\$ 2,413,222	\$ 3,807	\$ 213,476	5
6	Dollar Change From Present Margin	66,261,176	5,944,982	5,025,078	21,962	3,125,636	7,364,822	3,002,465	23,337,100	12,283,096	4,451,190	20,539	41,065	1,702,124	1,165	39,941	6
7	Percent Change From Present Margin	19.23%	2.36%	14.46%	54.73%	16.77%	51.48%	70.25%	113.47%	89.01%	280.07%	73.38%	165.91%	239.37%	44.10%	23.02%	7
8	Rate of Return at Present Rates	4.76%	6.94%	5.02%	0.18%	5.07%	2.49%	1.59%	(0.00%)	(4.40%)	(2.73%)	1.32%	(1.43%)	(2.32%)	2.87%	4.08%	8
9	Present Rate of Return Indices	1.0	1.5	1.1	0.0	1.1	0.5	0.3	(0.0)	(0.9)	(0.6)	0.3	(0.3)	(0.5)	0.6	0.9	9
10	Rate of Return at Proposed Rates	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	10
11	Proposed Rate of Return Indices	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11

[1] Margin requirement for class to earn system rate of return.

**SOUTHWEST GAS CORPORATION  
 SOUTHERN NEVADA  
 ILLUSTRATIVE CLASS COST OF SERVICE STUDY SUMMARY AT PROPOSED SYSTEM RATE OF RETURN  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Total (b)	SG-RS (c)	SG-RM (d)	SG-RAC (e)	SG-G1 (f)	SG-G2 (g)	SG-G3 (h)	SG-G4 (i)	SG-G5 (j)	SG-G6 (k)	SG-AC (l)	SG-WP (m)	SG-EG (n)	SG-CNG (o)	SG-L (p)	Line No.
1	Rate Base	\$ 2,409,189,137	\$ 1,449,119,814	\$ 204,971,594	\$ 279,844	\$ 128,845,090	\$ 138,796,564	\$ 47,493,974	\$ 287,764,996	\$ 94,225,320	\$ 38,867,499	\$ 310,918	\$ 423,195	\$ 15,900,164	\$ 23,921	\$ 1,164,244	1
2	Total Common Allocable Net Plant	53,095,105	31,936,542	4,517,283	6,167	2,839,563	3,058,923	1,046,700	6,341,932	2,076,592	878,623	6,852	9,327	350,417	527	25,658	2
3	Cash Working Capital	7,887,632	4,744,386	671,072	916	421,836	454,423	155,494	942,136	308,452	130,525	1,018	1,386	52,057	78	3,812	3
4	Materials & Supplies	20,860,232	12,547,365	1,774,769	2,423	1,115,620	1,201,803	411,232	1,471,645	815,860	345,197	2,982	3,664	137,673	207	10,081	4
5	Other Debts and Credits	46,096,456	27,726,875	3,844,444	5,354	2,465,270	2,655,716	908,731	5,505,980	1,802,869	765,809	5,949	8,097	304,227	458	22,276	5
6	Customer Advances	(73,240,759)	(57,985,941)	(2,359,609)	(2,359)	(2,105,491)	(385,053)	(27,688)	(17,006)	(295)	(197)	(1,474)	(98)	(295)	(197)	(66,057)	6
7	Deferred Taxes	(334,480,623)	(201,189,060)	(128,457,304)	(38,852)	(17,888,254)	(19,270,148)	(6,593,843)	(39,951,955)	(13,081,805)	(5,535,018)	(43,174)	(68,754)	(2,207,505)	(3,321)	(181,638)	7
8	Total Rate Base	\$ 2,129,407,180	\$ 1,267,069,981	\$ 174,540,650	\$ 253,493	\$ 115,693,634	\$ 126,534,229	\$ 43,394,600	\$ 263,077,728	\$ 86,147,033	\$ 38,449,439	\$ 282,788	\$ 386,816	\$ 14,536,739	\$ 21,673	\$ 998,376	8
9	Revenue	\$ 410,895,716	\$ 253,295,594	\$ 39,786,365	\$ 45,146	\$ 21,758,789	\$ 21,671,069	\$ 7,276,494	\$ 43,913,883	\$ 14,364,343	\$ 6,037,122	\$ 48,531	\$ 65,864	\$ 2,413,222	\$ 3,807	\$ 213,476	9
10	Negotiated Contracts Margin	11,908,574	7,094,430	1,114,413	1,264	609,431	606,974	203,804	1,229,982	402,324	169,091	1,359	1,845	67,591	107	5,979	10
11	Other Revenue - Labor	937	578	91	0	50	49	17	100	33	14	0	0	6	0	0	11
12	Other Revenue - Parts & Material	246	152	24	0	13	13	4	26	9	4	0	0	1	0	0	12
13	Other Revenue - Rental Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13
14	Late Charges	7,618,704	5,023,312	2,200,900	73	242,877	60,005	7,978	83,323	0	0	172	0	0	0	65	14
15	Service Establishment Charges	3,263,915	2,148,247	1,054,701	49	54,380	6,287	173	74	0	0	25	0	0	0	0	15
16	Reconnect / Reread Charges	29,290	19,278	9,465	0	488	56	2	1	0	0	0	0	0	0	0	16
17	Other Revenue - Returned Items	357,418	252,895	95,795	10	7,488	1,140	70	10	0	0	0	0	0	0	0	17
18	Total Revenue	\$ 433,674,800	\$ 267,834,485	\$ 44,263,752	\$ 46,543	\$ 22,673,516	\$ 22,345,574	\$ 7,488,540	\$ 45,227,390	\$ 14,786,708	\$ 6,206,230	\$ 50,088	\$ 67,709	\$ 2,480,820	\$ 3,914	\$ 219,531	18
19	Operating Deductions	\$ (85,093,660)	\$ (51,192,224)	\$ (7,244,747)	\$ (9,881)	\$ (4,551,905)	\$ (4,897,846)	\$ (1,675,543)	\$ (10,154,213)	\$ (3,331,657)	\$ (1,406,720)	\$ (10,984)	\$ (14,933)	\$ (661,004)	\$ (846)	\$ (41,157)	19
20	Depreciation & Amortization	(94,076,628)	(61,648,508)	(13,079,875)	(8,201)	(4,606,853)	(3,543,678)	(1,107,643)	(6,623,578)	(2,150,045)	(882,526)	(7,993)	(10,537)	(355,423)	(656)	(53,338)	20
21	O&M Expense	(50,925,778)	(33,371,003)	(7,080,278)	(4,439)	(2,493,739)	(1,918,109)	(599,579)	(3,685,414)	(1,163,842)	(477,721)	(4,327)	(5,704)	(192,394)	(355)	(28,872)	21
22	Incremental Uncollectible Exps	(1,279,764)	(1,009,907)	(224,277)	(41)	(36,791)	(6,379)	(484)	(297)	(5)	(3)	(26)	(2)	(5)	(3)	(1,154)	22
23	Regulatory Amortization (Excl Mesquite)	(8,136,779)	(4,894,247)	(692,270)	(945)	(435,161)	(468,777)	(160,406)	(971,896)	(318,236)	(134,648)	(1,050)	(1,429)	(53,701)	(81)	(9,932)	23
24	Mesquite Regulatory Liability Adjustment	1,244,353	893,456	125,518	84	67,278	51,655	15,432	74,296	7,515	5,726	101	89	2,568	10	627	24
25	Mill Tax	(2,777,331)	(1,994,148)	(280,149)	(187)	(150,160)	(115,291)	(34,443)	(165,824)	(16,772)	(12,781)	(226)	(200)	(5,731)	(21)	(1,398)	25
26	Modified Business Tax	(97,262)	(58,503)	(6,275)	(11)	(5,202)	(5,603)	(1,917)	(11,617)	(3,804)	(1,610)	(13)	(17)	(642)	(1)	(47)	26
27	Taxes Other than Income	(13,210,724)	(7,946,210)	(1,123,956)	(11)	(706,519)	(761,098)	(280,432)	(1,577,952)	(516,682)	(218,612)	(1,705)	(2,321)	(87,188)	(131)	(6,384)	27
28	Total Operating Deductions	\$ (254,355,893)	\$ (161,221,293)	\$ (29,608,719)	\$ (25,156)	\$ (12,919,052)	\$ (11,664,901)	\$ (3,825,016)	\$ (23,016,495)	\$ (7,493,529)	\$ (3,128,895)	\$ (26,222)	\$ (35,052)	\$ (1,253,521)	\$ (2,085)	\$ (135,657)	28
29	Taxable Income	\$ 179,319,207	\$ 106,613,192	\$ 14,655,034	\$ 21,387	\$ 9,754,464	\$ 10,680,672	\$ 3,663,524	\$ 22,210,895	\$ 7,273,179	\$ 3,077,335	\$ 23,866	\$ 32,657	\$ 1,227,299	\$ 1,829	\$ 83,874	29
30	Interest Expenses	(46,036,747)	(27,690,961)	(3,916,764)	(5,347)	(2,462,077)	(2,652,276)	(603,503)	(5,498,848)	(1,800,534)	(761,821)	(5,941)	(8,087)	(303,833)	(457)	(22,247)	30
31	Schedule M Adjustments	(151,939,453)	(91,391,111)	(12,926,869)	(17,649)	(8,125,826)	(8,753,558)	(2,995,285)	(18,148,370)	(5,942,474)	(2,514,309)	(19,039)	(26,689)	(1,002,770)	(1,509)	(73,425)	31
32	Taxable Income	\$ (18,656,993)	\$ (2,188,880)	\$ (2,188,599)	\$ (1,609)	\$ (633,439)	\$ (725,162)	\$ (239,314)	\$ (1,436,323)	\$ (469,829)	\$ (198,795)	\$ (1,684)	\$ (2,119)	\$ (79,304)	\$ (137)	\$ (11,786)	32
33	Federal Income Tax	\$ (3,917,969)	\$ (2,618,465)	\$ (459,606)	\$ (338)	\$ (175,022)	\$ (152,284)	\$ (50,256)	\$ (301,628)	\$ (98,664)	\$ (41,747)	\$ (354)	\$ (445)	\$ (16,654)	\$ (29)	\$ (2,478)	33
34	Federal Deferred Provision	30,613,400	18,413,865	2,604,560	3,556	1,637,226	1,763,704	603,503	3,656,610	1,197,315	506,594	3,951	5,378	202,042	304	14,794	34
35	Total Federal Income Tax	\$ 26,695,432	\$ 15,795,401	\$ 2,144,954	\$ 3,218	\$ 1,462,203	\$ 1,611,420	\$ 553,247	\$ 3,354,982	\$ 1,098,651	\$ 464,847	\$ 3,593	\$ 4,933	\$ 185,388	\$ 275	\$ 12,316	35
36	Net Income	\$ 152,623,776	\$ 90,817,791	\$ 12,510,079	\$ 18,169	\$ 8,292,261	\$ 9,069,253	\$ 3,110,278	\$ 18,855,913	\$ 6,174,529	\$ 2,612,488	\$ 20,269	\$ 27,725	\$ 1,041,911	\$ 1,553	\$ 71,558	36
37	Rate of Return on Rate Base	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	37

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
SINGLE-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RS</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	9	\$ 19.69	\$ 20.13	\$ 0.44	2.23%	1
2	Average Summer Use	18	28.59	29.45	0.86	3.01%	2
3	150 Percent of Average Use	27	37.48	38.78	1.30	3.47%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	29	\$ 39.46	\$ 40.85	\$ 1.39	3.52%	4
5	Average Winter Use	58	68.12	70.91	2.79	4.10%	5
6	150 Percent of Average Use	87	96.78	100.96	4.18	4.32%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge	Tariff Rate					7
8	Commodity Charge	\$10.80					8
		\$0.98824					
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge	\$10.80					9
10	Commodity Charge	\$1.03630					10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
MULTI-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RM</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	7	\$ 15.86	\$ 16.99	\$ 1.13	7.12%	1
2	Average Summer Use	14	22.72	24.98	2.26	9.95%	2
3	150 Percent of Average Use	21	29.58	32.96	3.38	11.43%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	15	\$ 23.70	\$ 26.12	\$ 2.42	10.21%	4
5	Average Winter Use	29	37.42	42.09	4.67	12.48%	5
6	150 Percent of Average Use	44	52.13	59.21	7.08	13.58%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge	Tariff Rate					7
8	Commodity Charge	\$9.00					8
		\$0.98015					
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge	\$9.00					9
10	Commodity Charge	\$1.14115					10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
AIR CONDITIONING RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RAC</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	237	\$ 136.50	\$ 175.80	\$ 39.30	\$ 28.79%	1
2	Average Summer Use	473	261.68	341.89	80.21	30.65%	2
3	150 Percent of Average Use	710	387.38	508.68	121.30	31.31%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	204	\$ 119.00	\$ 152.57	\$ 33.57	\$ 28.21%	4
5	Average Winter Use	407	226.67	295.44	68.77	30.34%	5
6	150 Percent of Average Use	611	334.87	439.01	104.14	31.10%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate \$10.80				7
8	Commodity Charge		\$0.53040				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$9.00				9
10	Commodity Charge		\$0.70378				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 1**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G1</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	37	\$ 54.33	\$ 58.51	\$ 4.18	7.69%	1
2	Average Summer Use	73	82.09	90.34	8.25	10.05%	2
3	150 Percent of Average Use	110	110.63	123.06	12.43	11.24%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	79	\$ 86.72	\$ 95.65	\$ 8.93	10.30%	4
5	Average Winter Use	157	146.87	164.61	17.74	12.08%	5
6	150 Percent of Average Use	236	207.79	234.46	26.67	12.84%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$25.80				8
			\$0.77115				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$25.80				9
10	Commodity Charge		\$0.88415				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 2**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G2</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	468	\$ 379.26	\$ 435.33	\$ 56.07	14.78%	1
2	Average Summer Use	936	623.52	735.66	112.14	17.98%	2
3	150 Percent of Average Use	1,404	867.78	1,035.99	168.21	19.38%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	826	\$ 566.11	\$ 665.07	\$ 98.96	17.48%	4
5	Average Winter Use	1,651	996.69	1,194.50	197.81	19.85%	5
6	150 Percent of Average Use	2,477	1,427.80	1,724.57	296.77	20.79%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$135.00				7
8	Commodity Charge		\$0.52192				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$135.00				9
10	Commodity Charge		\$0.64173				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 3**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G3</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	2,478	\$ 1,606.25	\$ 1,938.08	\$ 331.83	20.66%	1
2	Average Summer Use	4,955	2,861.99	3,525.51	663.52	23.18%	2
3	150 Percent of Average Use	7,433	4,118.23	5,113.59	995.36	24.17%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	4,315	\$ 2,537.53	\$ 3,115.35	\$ 577.82	22.77%	4
5	Average Winter Use	8,630	4,725.06	5,880.71	1,155.65	24.46%	5
6	150 Percent of Average Use	12,945	6,912.60	8,646.06	1,733.46	25.08%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$350.00				7
8	Commodity Charge		\$0.50696				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$350.00				9
10	Commodity Charge		\$0.64087				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Revenues		Proposed Increase / (Decrease)		Line No.
			Present Rates	Proposed Rates	Dollars	Percent	
			(c)	(d)	(e) = (d) - (c)	(f) = (e) / (c)	
1	Single-Family Residential Gas Service	NG-RS	\$ 75,895,568	\$ 75,662,846	\$ (232,722)	(0.31%)	1
2	Multi-Family Residential Gas Service	NG-RM	9,744,437	10,241,784	497,347	5.10%	2
3	Air Conditioning Residential Gas Service	NG-RAC	2,443	2,448	5	0.20%	3
4	General Gas Service - 1	NG-G1	14,204,047	14,134,568	(69,480)	(0.49%)	4
5	General Gas Service - 2	NG-G2	11,649,378	12,171,583	522,205	4.48%	5
6	General Gas Service - 3	NG-G3	5,708,134	6,474,087	765,953	13.42%	6
7	General Gas Service - 4	NG-G4	6,827,273	8,681,801	1,854,528	27.16%	7
8	General Gas Service - 5	NG-G5	739,867	2,360,666	1,620,799	219.07%	8
9	Air Conditioning Gas Service	NG-AC	1,513	1,571	58	3.81%	9
10	Water Pumping Gas Service	NG-WP	2,515	2,380	(135)	(5.37%)	10
11	Small Electric Generation Gas Service	NG-EG	3,025	3,921	896	29.63%	11
12	Gas Service for Compression on Customer's Premises	NG-CNG	717	602	(115)	(16.04%)	12
13	Street and Outdoor Lighting Gas Service	NG-L	16,571	25,748	9,177	55.38%	13
14	Total Full Margin Sales and Transportation		\$ 124,795,488	\$ 129,764,004	\$ 4,968,516	3.98%	14
15	Negotiated Contract		0	0	0	0.00%	15
16	Other Operating Revenues		1,195,741	1,195,741	0	0.00%	16
17	Total Revenue		\$ <u>125,991,229</u>	\$ <u>130,959,745</u>	\$ <u>4,968,516</u>	<u>3.94%</u>	17
18	Deficiency			130,959,498			18
19	Over / (Under)			<u>247</u>			19

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF MARGIN AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Margin				Increase / (Decrease) Dollars (g) = (f) - (e)	Increase / (Decrease) Percent (h) = (g) / (e)	Line No.
			Margin at Present Rates (c)	GRA Adjustment (d) = (e) - (c)	Adjusted Margin at Present Rates (e)	Margin at Proposed Rates (f)			
1	Single-Family Residential Gas Service	NG-RS	\$ 35,263,858	\$ 2,468,025	\$ 37,731,883	\$ 37,499,161	\$ (232,722)	(0.62%)	1
2	Multi-Family Residential Gas Service	NG-RM	5,113,126	204,500	5,317,626	5,814,973	497,347	9.35%	2
3	Air Conditioning Residential Gas Service	NG-RAC	1,288	0	1,288	1,293	5	0.37%	3
4	General Gas Service - 1	NG-G1	6,130,569	307,652	6,438,221	6,368,742	(69,480)	(1.08%)	4
5	General Gas Service - 2	NG-G2	2,975,099	24,848	2,999,947	3,522,152	522,205	17.41%	5
6	General Gas Service - 3	NG-G3	1,270,426	(70,629)	1,199,797	1,965,750	765,953	63.84%	6
7	General Gas Service - 4	NG-G4	2,349,448	(88,717)	2,260,732	4,115,260	1,854,528	82.03%	7
8	General Gas Service - 5	NG-G5	739,867	0	739,867	2,360,666	1,620,799	219.07%	8
9	Air Conditioning Gas Service	NG-AC	534	0	534	592	58	10.79%	9
10	Water Pumping Gas Service	NG-WP	1,202	0	1,202	1,067	(135)	(11.23%)	10
11	Small Electric Generation Gas Service	NG-EG	2,387	0	2,387	3,283	896	37.55%	11
12	Gas Service for Compression on Customer's Premises	NG-CNG	573	0	573	458	(115)	(20.07%)	12
13	Street and Outdoor Lighting Gas Service	NG-L	8,229	0	8,229	17,406	9,177	111.52%	13
14	Total Full Margin Sales and Transportation		\$ 53,856,607	\$ 2,845,680	\$ 56,702,286	\$ 61,670,802	\$ 4,968,516	8.76%	14
15	Negotiated Contract		0	0	0	0	0	0.00%	15
16	Other Operating Revenues		1,195,741	0	1,195,741	1,195,741	0	0.00%	16
17	Total Revenue		\$ 55,052,348	\$ 2,845,680	\$ 57,898,027	\$ 62,866,543	\$ 4,968,516	8.58%	17

SOUTHWEST GAS CORPORATION  
 NORTHERN NEVADA  
 ILLUSTRATIVE CUSTOMER CLASS MARGIN REVENUE ALLOCATION  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)

Line No.	Description (a)	Total (b)	NG-RS (c)	NG-RM (d)	NG-RAC (e)	NG-G1 (f)	NG-G2 (g)	NG-G3 (h)	NG-G4 (i)	NG-G5 (j)	NG-AC (k)	NG-WP (l)	NG-EG (m)	NG-CNG (n)	NG-L (o)	Line No.
1	Allocated Margin [1]	\$ 61,670,701	\$ 37,498,979	\$ 5,814,953	\$ 1,293	\$ 6,368,691	\$ 3,522,191	\$ 1,965,764	\$ 4,115,384	\$ 2,360,641	\$ 591	\$ 1,067	\$ 3,283	\$ 458	\$ 17,406	1
2	Present Margin	56,702,286	37,731,883	5,317,626	1,288	6,438,221	2,999,947	1,199,797	2,260,732	739,867	534	1,202	2,387	573	8,229	2
3	Change in Margin	\$ 4,968,415														3
4	System Average Percentage Increase (Ln 3/Ln 2)	8.76%														4
5	Illustrative Margin Requirement	\$ 61,670,701	\$ 37,498,979	\$ 5,814,953	\$ 1,293	\$ 6,368,691	\$ 3,522,191	\$ 1,965,764	\$ 4,115,384	\$ 2,360,641	\$ 591	\$ 1,067	\$ 3,283	\$ 458	\$ 17,406	5
6	Dollar Change From Present Margin	4,968,415	(232,905)	497,327	5	(69,531)	522,244	765,967	1,854,853	1,620,774	57	(135)	896	(115)	9,177	6
7	Percent Change From Present Margin	8.76%	(0.62%)	9.35%	0.37%	(1.08%)	17.41%	63.84%	82.04%	219.06%	10.73%	(11.26%)	37.55%	(20.06%)	111.52%	7
8	Rate of Return at Present Rates	5.76%	7.34%	5.47%	7.16%	7.41%	4.88%	1.18%	0.30%	(3.23%)	5.52%	9.61%	2.61%	12.22%	(4.88%)	8
9	Present Rate of Return Indices	1.0	1.3	0.9	1.2	1.3	0.8	0.2	0.1	(0.6)	1.0	1.7	0.5	2.1	(0.8)	9
10	Rate of Return at Proposed Rates	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.21%	7.21%	7.20%	7.20%	7.20%	10
11	Proposed Rate of Return Indices	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11

[1] Margin requirement for classes to earn system rate of return.

**SOUTHWEST GAS CORPORATION  
 NORTHERN NEVADA  
 ILLUSTRATIVE CLASS COST OF SERVICE STUDY SUMMARY AT PROPOSED SYSTEM RATE OF RETURN  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Total (b)	NG-RS (c)	NG-RM (d)	NG-RAC (e)	NG-G1 (f)	NG-G2 (g)	NG-G3 (h)	NG-G4 (i)	NG-G5 (j)	NG-AC (k)	NG-WP (l)	NG-EG (m)	NG-CNG (n)	NG-L (o)	Line No.
1	Rate Base															1
2	Total Direct Net Plant	\$ 287,268,953	\$ 170,259,911	\$ 24,454,216	\$ 5,760	\$ 29,520,582	\$ 18,265,774	\$ 10,305,128	\$ 21,771,604	\$ 12,590,392	\$ 2,832	\$ 4,790	\$ 16,097	\$ 1,966	\$ 69,901	2
3	Total System Allocable Net Plant	9,514,183	5,638,911	809,910	191	977,705	604,952	341,300	721,063	416,987	94	159	533	65	2,315	3
4	Cash Working Capital	(1,969,056)	(653,613)	(91,005)	(21)	(109,859)	(67,975)	(38,350)	(61,022)	(46,854)	(11)	(16)	(60)	(7)	(200)	4
5	Materials & Supplies	12,970,762	7,351,961	1,053,060	246	1,271,255	765,565	443,773	937,536	542,164	122	206	693	95	3,010	5
6	Other Debts and Credits	(10,362,117)	(6,407,477)	(920,296)	(217)	(1,110,963)	(684,461)	(387,818)	(819,342)	(473,821)	(107)	(180)	606	(99)	2,631	6
7	Customer Advances	(38,696,001)	(22,934,527)	(3,294,057)	(776)	(7,935,559)	(1,648,712)	(838,389)	(2,926,571)	(1,695,964)	(98)	(195)	(293)	(99)	(6,926)	7
8	Deferred Taxes	\$ 269,817,661	\$ 158,234,561	\$ 22,202,729	\$ 5,325	\$ 28,001,061	\$ 17,731,825	\$ 10,043,149	\$ 21,232,918	\$ 12,280,468	\$ 2,665	\$ 4,277	\$ 15,408	\$ 1,820	\$ 61,255	8
9	Revenue	\$ 61,670,701	\$ 37,498,979	\$ 5,814,953	\$ 1,293	\$ 6,366,691	\$ 3,522,191	\$ 1,965,764	\$ 4,115,384	\$ 2,360,641	\$ 591	\$ 1,067	\$ 3,283	\$ 458	\$ 17,406	9
10	Net Operating Margin	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
11	Negotiated Contracts Margin	300	182	28	0	31	17	10	20	11	0	0	0	0	0	11
12	Other Revenue - Labor	136	83	13	0	14	8	4	9	5	0	0	0	0	0	12
13	Other Revenue - Parts & Material	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13
14	Other Revenue - Rental Income	739,881	464,869	119,972	0	91,414	38,949	9,065	15,440	0	28	0	144	0	0	14
15	Late Charges	399,940	264,275	113,967	0	20,116	1,486	72	24	0	0	0	0	0	0	15
16	Service Establishment Charges	15,500	10,242	4,417	0	780	58	3	1	0	0	0	0	0	0	16
17	Reconnect / Reread Charges	39,984	28,854	8,800	0	2,140	170	20	0	0	0	0	0	0	0	17
18	Other Revenue - Returned Items	\$ 62,866,442	\$ 38,267,484	\$ 6,062,151	\$ 1,293	\$ 6,483,185	\$ 3,562,878	\$ 1,974,937	\$ 4,130,878	\$ 2,360,658	\$ 619	\$ 1,067	\$ 3,428	\$ 458	\$ 17,406	18
19	Operating Deductions															19
20	Depreciation & Amortization	(11,350,962)	(6,727,541)	(966,268)	(228)	(1,166,457)	(721,742)	(407,190)	(860,269)	(497,489)	(112)	(189)	(636)	(78)	(2,762)	20
21	O&M Expense	(13,447,983)	(8,612,995)	(1,593,332)	(292)	(1,377,509)	(577,543)	(306,732)	(624,939)	(348,721)	(132)	(234)	(689)	(108)	(4,757)	21
22	A&G Expense	(9,847,521)	(6,178,923)	(1,143,049)	(209)	(988,219)	(414,327)	(220,048)	(448,326)	(260,171)	(95)	(168)	(494)	(73)	(3,412)	22
23	Incremental Uncollectible Exp	(58,921)	(44,469)	(9,362)	(2)	(4,501)	(479)	(48)	(17)	(1)	(1)	(1)	(2)	(1)	(39)	23
24	Regulatory Amortization	(2,855,032)	(1,413,572)	(203,030)	(46)	(245,093)	(151,550)	(85,588)	(180,757)	(104,531)	(24)	(40)	(34)	(16)	(580)	24
25	Mill Tax	(66,216)	(46,671)	(61,941)	(15)	(74,510)	(54,718)	(13,865)	(26,163)	(8,362)	(6)	(14)	(28)	(7)	(86)	25
26	Modified Business Tax	(63,732)	(49,627)	(71,288)	(12)	(8,605)	(5,324)	(3,004)	(6,346)	(3,670)	(1)	(1)	(9)	(1)	(20)	26
27	Taxes Other than Income	(2,795,442)	(1,856,816)	(237,966)	(96)	(287,268)	(177,746)	(100,280)	(211,862)	(122,518)	(28)	(47)	(157)	(19)	(690)	27
28	Total Operating Deductions	\$ (40,425,808)	\$ (25,120,613)	\$ (4,221,677)	\$ (850)	\$ (4,152,160)	\$ (2,063,530)	\$ (1,136,744)	\$ (2,358,662)	\$ (1,335,662)	\$ (368)	\$ (684)	\$ (2,144)	\$ (307)	\$ (12,546)	28
29	Taxable Income	\$ 22,440,633	\$ 13,146,871	\$ 1,840,474	\$ 442	\$ 2,331,025	\$ 1,479,348	\$ 838,193	\$ 1,772,196	\$ 1,024,996	\$ 222	\$ 372	\$ 1,284	\$ 151	\$ 5,059	29
30	Interest Expense	(5,925,153)	(3,511,747)	(504,388)	(119)	(608,886)	(376,746)	(212,552)	(449,057)	(259,687)	(58)	(99)	(332)	(41)	(1,442)	30
31	Schedule M Adjustments	(14,846,092)	(8,800,237)	(1,263,967)	(298)	(1,525,833)	(944,104)	(532,324)	(1,125,311)	(650,761)	(146)	(248)	(832)	(102)	(3,613)	31
32	Federal Income Tax	\$ 350,152	\$ 175,326	\$ 15,145	\$ 5	\$ 41,224	\$ 33,284	\$ 19,530	\$ 41,544	\$ 24,055	\$ 4	\$ 5	\$ 25	\$ 2	\$ 1	32
33	Federal Deferred Provision	2,659,663	1,576,342	226,408	53	273,315	169,113	95,409	201,571	116,567	26	44	149	18	647	33
34	Total Federal Income Tax	\$ 3,009,815	\$ 1,751,668	\$ 241,553	\$ 59	\$ 314,539	\$ 202,397	\$ 114,939	\$ 243,115	\$ 140,623	\$ 30	\$ 50	\$ 174	\$ 20	\$ 648	34
35	Net Income	\$ 19,430,819	\$ 11,395,203	\$ 1,598,921	\$ 384	\$ 2,016,486	\$ 1,276,951	\$ 723,254	\$ 1,529,081	\$ 884,373	\$ 192	\$ 322	\$ 1,110	\$ 131	\$ 4,411	35
36	Rate of Return on Rate Base	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	36

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
SINGLE-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RS</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	11	\$ 22.97	\$ 23.40	\$ 0.43	1.87%	1
2	Average Summer Use	22	35.13	35.99	0.86	2.45%	2
3	150 Percent of Average Use	33	47.30	48.59	1.29	2.73%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	48	\$ 63.89	\$ 65.77	\$ 1.88	2.94%	4
5	Average Winter Use	96	116.97	120.74	3.77	3.22%	5
6	150 Percent of Average Use	144	170.06	175.71	5.65	3.32%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$10.80				7
8	Commodity Charge		\$1.10596				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.14519				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
MULTI-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RM</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	7	\$ 18.58	\$ 19.33	\$ 0.75	4.04%	1
2	Average Summer Use	14	26.36	27.85	1.49	5.65%	2
3	150 Percent of Average Use	21	34.15	36.38	2.23	6.53%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	26	\$ 39.71	\$ 42.47	\$ 2.76	6.95%	4
5	Average Winter Use	51	67.50	72.92	5.42	8.03%	5
6	150 Percent of Average Use	77	96.41	104.58	8.17	8.47%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge	Tariff Rate					7
8	Commodity Charge	\$10.80					8
		\$1.11177					
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge	\$10.80					9
10	Commodity Charge	\$1.21796					10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
AIR CONDITIONING RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RAC</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	9	\$ 21.52	\$ 21.55	\$ 0.03	\$ 0.14%	1
2	Average Summer Use	18	32.24	32.29	0.05	0.16%	2
3	150 Percent of Average Use	27	42.97	43.04	0.07	0.16%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	39	\$ 57.26	\$ 57.37	\$ 0.11	\$ 0.19%	4
5	Average Winter Use	78	103.72	103.94	0.22	0.21%	5
6	150 Percent of Average Use	117	150.18	150.51	0.33	0.22%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$10.80				7
8	Commodity Charge		\$1.19132				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.19410				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 1**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G1</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	20	\$ 47.81	\$ 48.22	\$ 0.41	0.86%	1
2	Average Summer Use	40	66.83	67.63	0.80	1.20%	2
3	150 Percent of Average Use	60	85.84	87.05	1.21	1.41%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	100	\$ 123.87	\$ 125.89	\$ 2.02	1.63%	4
5	Average Winter Use	200	218.94	222.97	4.03	1.84%	5
6	150 Percent of Average Use	300	314.02	320.06	6.04	1.92%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$28.80				7
8	Commodity Charge		\$0.95072				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$28.80				9
10	Commodity Charge		\$0.97087				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 2**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G2</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	307	\$ 375.57	\$ 387.73	\$ 12.16	3.24%	1
2	Average Summer Use	613	615.37	639.65	24.28	3.95%	2
3	150 Percent of Average Use	920	855.94	892.38	36.44	4.26%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	998	\$ 917.06	\$ 956.59	\$ 39.53	4.31%	4
5	Average Winter Use	1,996	1,699.13	1,778.19	79.06	4.65%	5
6	150 Percent of Average Use	2,994	2,481.19	2,599.78	118.59	4.78%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$135.00				7
8	Commodity Charge		\$0.78363				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$135.00				9
10	Commodity Charge		\$0.82324				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 3**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G3</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	2,705	\$ 2,396.79	\$ 2,581.41	\$ 184.62	7.70%	1
2	Average Summer Use	5,410	4,443.58	4,812.82	369.24	8.31%	2
3	150 Percent of Average Use	8,115	6,490.38	7,044.23	553.85	8.53%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	5,086	\$ 4,198.42	\$ 4,545.54	\$ 347.12	8.27%	4
5	Average Winter Use	10,171	8,046.09	8,740.26	694.17	8.63%	5
6	150 Percent of Average Use	15,257	11,894.51	12,935.80	1,041.29	8.75%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$350.00				7
8	Commodity Charge		\$0.75667				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$350.00				9
10	Commodity Charge		\$0.82492				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Revenues		Proposed Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e) = (d) - (c)	Percent (f) = (e) / (c)	
1	Single-Family Residential Gas Service	SG-RS	\$ 346,592,282	\$ 379,878,614	\$ 33,286,332	9.60%	1
2	Multi-Family Residential Gas Service	SG-RM	47,170,612	43,826,147	(3,344,465)	(7.09%)	2
3	Air Conditioning Residential Gas Service	SG-RAC	70,297	73,480	3,183	4.53%	3
4	General Gas Service - 1	SG-G1	29,601,960	38,066,360	8,464,399	28.59%	4
5	General Gas Service - 2	SG-G2	35,677,226	46,859,951	11,182,725	31.34%	5
6	General Gas Service - 3	SG-G3	12,085,553	16,699,795	4,614,242	38.18%	6
7	General Gas Service - 4	SG-G4	34,558,349	45,649,681	11,091,332	32.09%	7
8	General Gas Service - 5	SG-G5	2,081,247	551,895	(1,529,352)	(73.48%)	8
9	General Gas Service - 6	SG-G6	1,585,932	3,616,713	2,030,781	128.05%	9
10	Air Conditioning Gas Service	SG-AC	93,576	88,551	(5,025)	(5.37%)	10
11	Water Pumping Gas Service	SG-WP	96,235	112,604	16,369	17.01%	11
12	Small Electric Generation Gas Service	SG-EG	711,098	1,181,837	470,739	66.20%	12
13	Gas Service for Compression on Customer's Premises	SG-CNG	7,947	7,042	(905)	(11.39%)	13
14	Street and Outdoor Lighting Gas Service	SG-L	276,087	254,994	(21,093)	(7.64%)	14
15	Total Tariff Sales and Transportation		<u>\$ 510,608,401</u>	<u>\$ 576,867,664</u>	<u>\$ 66,259,263</u>	<u>12.98%</u>	15
16	Negotiated Contract		11,508,574	11,508,574	0	0.00%	16
17	Other Operating Revenues		11,270,510	11,270,510	0	0.00%	17
18	Total Revenue		<u>\$ 533,387,485</u>	<u>\$ 599,646,748</u>	<u>\$ 66,259,263</u>	<u>12.42%</u>	18
19	Deficiency			599,644,809			19
20	Over / (Under)			<u>1,939</u>			20

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF MARGIN AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Margin				Increase / (Decrease)		Line No.
			Margin at Present Rates (c)	GRA Adjustment (d) = (e) - (c)	Adjusted Margin at Present Rates (e)	Margin at Proposed Rates (f)	Dollars (g) = (f) - (e)	Percent (h) = (g) / (e)	
1	Single-Family Residential Gas Service	SG-RS	\$ 240,483,742	\$ 6,966,889	\$ 247,450,632	\$ 280,736,964	\$ 33,286,332	13.45%	1
2	Multi-Family Residential Gas Service	SG-RM	34,417,490	345,797	34,763,287	31,418,822	(3,344,465)	(9.62%)	2
3	Air Conditioning Residential Gas Service	SG-RAC	23,184	0	23,184	26,367	3,183	13.73%	3
4	General Gas Service - 1	SG-G1	18,421,457	211,696	18,633,153	27,097,553	8,464,399	45.43%	4
5	General Gas Service - 2	SG-G2	14,721,997	(415,749)	14,306,248	25,488,973	11,182,725	78.17%	5
6	General Gas Service - 3	SG-G3	4,245,412	28,617	4,274,028	8,888,270	4,614,242	107.96%	6
7	General Gas Service - 4	SG-G4	20,682,308	(105,515)	20,576,793	31,668,125	11,091,332	53.90%	7
8	General Gas Service - 5	SG-G5	2,081,247	0	2,081,247	551,895	(1,529,352)	(73.48%)	8
9	General Gas Service - 6	SG-G6	1,585,932	0	1,585,932	3,616,713	2,030,781	128.05%	9
10	Air Conditioning Gas Service	SG-AC	27,992	0	27,992	22,967	(5,025)	(17.95%)	10
11	Water Pumping Gas Service	SG-WP	24,769	0	24,769	41,138	16,369	66.09%	11
12	Small Electric Generation Gas Service	SG-EG	711,098	0	711,098	1,181,837	470,739	66.20%	12
13	Gas Service for Compression on Customer's Premises	SG-CNG	2,642	0	2,642	1,737	(905)	(34.25%)	13
14	Street and Outdoor Lighting Gas Service	SG-L	173,535	0	173,535	152,442	(21,093)	(12.15%)	14
15	Total Full Margin Sales and Transportation		\$ 337,602,806	\$ 7,031,735	\$ 344,634,540	\$ 410,893,803	\$ 66,259,263	19.23%	15
16	Negotiated Contract		11,508,574	0	11,508,574	11,508,574	0	0.00%	16
17	Other Operating Revenues		11,270,510	0	11,270,510	11,270,510	0	0.00%	17
18	Total Revenue		\$ 360,381,889	\$ 7,031,735	\$ 367,413,624	\$ 433,672,887	\$ 66,259,263	18.03%	18

SOUTHWEST GAS CORPORATION  
 SOUTHERN NEVADA  
 ILLUSTRATIVE CUSTOMER CLASS MARGIN REVENUE ALLOCATION  
 TWELVE MONTHS ENDED NOVEMBER 30, 2023 (TEST YEAR)

Line No.	Description (a)	Total (b)	SG-RS (c)	SG-RM (d)	SG-RAC (e)	SG-G1 (f)	SG-G2 (g)	SG-G3 (h)	SG-G4 (i)	SG-G5 (j)	SG-G6 (k)	SG-AC (k)	SG-WP (l)	SG-EG (m)	SG-CNG (n)	SG-A (o)	Line No.
1	Allocated Margin [1]	\$ 410,895,716	\$ 280,736,870	\$ 31,418,947	\$ 26,368	\$ 27,097,550	\$ 25,489,883	\$ 8,888,226	\$ 31,669,289	\$ 552,773	\$ 3,616,990	\$ 22,966	\$ 41,138	\$ 1,181,847	\$ 1,737	\$ 152,442	1
2	Present Margin	344,634,540	247,450,632	34,762,287	23,184	18,633,153	14,305,248	4,274,028	20,576,793	2,081,247	1,585,932	27,992	24,769	711,998	2,642	173,535	2
3	Change in Margin	66,261,176															3
4	System Average Percentage Increase (Ln 3 / Ln 2)	19.23%															4
5	Illustrative Margin Requirement	\$ 410,895,716	\$ 280,736,870	\$ 31,418,947	\$ 26,368	\$ 27,097,550	\$ 25,489,883	\$ 8,888,226	\$ 31,669,289	\$ 552,773	\$ 3,616,990	\$ 22,966	\$ 41,138	\$ 1,181,847	\$ 1,737	\$ 152,442	5
6	Dollar Change From Present Margin	66,261,176	33,286,338	(3,344,341)	3,184	8,464,397	11,182,635	4,614,198	11,032,486	(1,528,474)	2,030,648	(5,026)	16,369	470,749	(905)	(21,093)	6
7	Percent Change From Present Margin	19.23%	13.45%	(8.02%)	13.73%	45.43%	78.17%	107.96%	53.91%	(73.44%)	123.04%	(17.95%)	66.09%	66.20%	(54.25%)	(12.15%)	7
8	Rate of Return at Present Rates	4.76%	5.42%	9.65%	5.37%	2.63%	1.15%	0.16%	2.38%	901.98%	(0.54%)	10.57%	1.50%	1.64%	15.63%	10.18%	8
9	Present Rate of Return Indices	1.0	1.1	2.0	1.1	0.6	0.2	0.0	0.5	189.6	(0.1)	2.2	0.3	0.3	3.3	2.1	9
10	Rate of Return at Proposed Rates	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	6.66%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	10
11	Proposed Rate of Return Indices	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	1.0	1.0	1.0	1.0	1.0	1.0	11

[1] Margin requirement for schedules to earn system rate of return.

SOUTHWEST GAS CORPORATION  
 SOUTHERN NEVADA  
 ILLUSTRATIVE CLASS COST OF SERVICE STUDY SUMMARY AT PROPOSED SYSTEM RATE OF RETURN  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)

Line No.	Description (a)	Total (b)	SG-RS (c)	SG-RM (d)	SG-RAC (e)	SG-G1 (f)	SG-G2 (g)	SG-G3 (h)	SG-G4 (i)	SG-G5 (j)	SG-G6 (k)	SG-AC (l)	SG-WP (m)	SG-EG (n)	SG-CNG (o)	SG-L (p)	Line No.
1	Rate Base	\$ 2,409,189,137	\$ 1,636,944,259	\$ 148,035,083	\$ 152,075	\$ 165,459,334	\$ 164,397,047	\$ 58,254,691	\$ 203,808,094	\$ 153,138	\$ 23,322,402	\$ 137,108	\$ 254,701	\$ 7,507,838	\$ 9,884	\$ 753,474	1
2	Total Common Allocable Net Plant	53,095,105	36,075,926	3,262,483	3,352	3,646,489	3,623,077	1,283,851	4,491,641	3,375	513,983	3,022	5,613	165,462	218	16,006	2
3	Cash Working Capital	7,887,632	5,359,319	484,664	498	541,710	538,232	190,725	687,263	501	76,357	449	834	24,580	32	2,467	3
4	Materials & Supplies	20,860,232	14,173,664	1,317	1,317	1,432,648	1,423,450	504,405	1,764,695	1,326	201,940	1,187	2,205	65,007	86	6,524	4
5	Other Debits and Credits	46,096,456	31,320,633	2,832,444	2,910	3,165,832	3,145,507	1,114,622	3,899,582	2,930	446,241	2,623	4,873	143,652	189	14,417	5
6	Customer Advances	(73,240,759)	(57,795,941)	(12,856,609)	(2,359)	(2,105,491)	(385,053)	(27,688)	(17,006)	(295)	(197)	(1,474)	(98)	(295)	(197)	(66,057)	6
7	Deferred Taxes	(334,480,623)	(227,265,733)	(22,552,503)	(21,113)	(22,971,605)	(8,087,122)	(8,087,122)	(28,295,769)	(1,261)	(3,237,974)	(19,036)	(35,361)	(1,042,353)	(1,374)	(104,609)	7
8	Total Rate Base	\$ 2,129,407,180	\$ 1,438,812,126	\$ 122,485,339	\$ 136,678	\$ 149,168,917	\$ 149,938,139	\$ 53,232,794	\$ 186,318,501	\$ 139,714	\$ 21,322,762	\$ 123,880	\$ 232,767	\$ 6,863,892	\$ 8,849	\$ 622,822	8
9	Net Operating Margin	\$ 410,895,716	\$ 280,736,970	\$ 31,418,947	\$ 26,368	\$ 27,097,550	\$ 25,488,883	\$ 8,888,226	\$ 31,669,289	\$ 552,773	\$ 3,616,680	\$ 22,966	\$ 41,138	\$ 1,181,847	\$ 1,737	\$ 152,442	9
10	Negotiated Contracts Margin	11,908,574	7,863,022	879,998	739	758,962	713,905	248,946	887,009	15,482	101,295	643	1,152	33,102	49	4,270	10
11	Other Revenue - Labor	937	640	72	0	62	58	20	72	1	8	0	0	3	0	0	11
12	Other Revenue - Parts & Material	246	168	19	0	16	15	5	19	0	2	0	0	1	0	0	12
13	Other Revenue - Rental Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13
14	Late Charges	7,618,704	5,023,312	2,200,900	73	242,877	60,005	7,978	83,323	0	0	172	0	0	0	65	14
15	Service Establishment Charges	3,263,915	2,148,247	1,054,701	49	54,380	6,287	173	74	0	0	25	0	0	0	0	15
16	Reconnect / Reread Charges	29,290	19,278	9,465	0	488	56	2	1	0	0	0	0	0	0	0	16
17	Other Revenue - Returned Items	357,418	252,895	95,795	10	7,488	1,140	70	10	0	0	0	0	0	0	0	17
18	Total Revenue	\$ 433,674,800	\$ 296,044,532	\$ 35,659,895	\$ 27,239	\$ 28,161,823	\$ 26,270,329	\$ 9,145,420	\$ 32,639,788	\$ 568,257	\$ 3,717,885	\$ 23,807	\$ 42,291	\$ 1,214,952	\$ 1,766	\$ 156,767	18
19	Operating Deductions	\$ (85,093,660)	\$ (57,827,923)	\$ (5,229,607)	\$ (5,371)	\$ (5,847,364)	\$ (5,603,051)	\$ (2,055,604)	\$ (7,190,967)	\$ (5,423)	\$ (822,668)	\$ (4,844)	\$ (8,992)	\$ (264,854)	\$ (350)	\$ (26,642)	19
20	Depreciation & Amortization	(94,076,628)	(65,154,875)	(11,985,345)	(5,739)	(5,282,059)	(4,072,715)	(1,334,996)	(5,068,775)	(350,620)	(571,159)	(4,834)	(7,311)	(195,030)	(381)	(44,991)	20
21	O&M Expense	(50,925,778)	(35,269,038)	(6,487,797)	(3,106)	(2,859,235)	(2,204,605)	(722,648)	(2,743,783)	(189,795)	(309,175)	(2,508)	(3,957)	(105,572)	(206)	(24,354)	21
22	Incremental Uncollectible Exps	(1,279,794)	(1,009,907)	(224,887)	(41)	(36,791)	(6,379)	(484)	(287)	(5)	(3)	(26)	(2)	(5)	(3)	(1,154)	22
23	Regulatory Amortization (Excl Mesquite)	(8,136,779)	(5,528,604)	(998,873)	(514)	(558,821)	(555,233)	(196,749)	(688,340)	(517)	(78,789)	(463)	(860)	(25,357)	(33)	(2,545)	23
24	Mesquite Regulatory Liability Adjustment	1,244,353	893,456	125,518	84	67,278	51,655	15,432	74,296	7,515	5,726	101	89	2,568	10	627	24
25	Mill Tax	(2,777,311)	(1,994,148)	(280,148)	(187)	(150,160)	(115,291)	(34,443)	(165,824)	(16,772)	(12,781)	(226)	(200)	(5,731)	(21)	(1,398)	25
26	Modified Business Tax	(97,262)	(66,086)	(5,976)	(6)	(6,680)	(6,637)	(2,352)	(8,228)	(6)	(942)	(6)	(10)	(303)	(0)	(30)	26
27	Taxes Other than Income	(13,210,724)	(8,976,140)	(1,174,746)	(834)	(907,292)	(901,467)	(319,438)	(1,117,576)	(840)	(127,888)	(752)	(1,397)	(41,169)	(54)	(4,132)	27
28	Total Operating Deductions	\$ (254,355,893)	\$ (174,933,264)	\$ (25,399,762)	\$ (15,714)	\$ (15,581,124)	\$ (13,613,723)	\$ (4,651,281)	\$ (16,909,494)	\$ (656,463)	\$ (1,917,658)	\$ (13,357)	\$ (22,639)	\$ (635,452)	\$ (1,040)	\$ (104,620)	28
29	Taxable Income before Interest Exp	\$ 179,319,207	\$ 121,111,288	\$ 10,260,132	\$ 11,525	\$ 12,580,699	\$ 12,656,607	\$ 4,494,139	\$ 15,730,303	\$ 11,794	\$ 1,800,227	\$ 10,450	\$ 19,651	\$ 579,500	\$ 746	\$ 52,167	29
30	Interest Expenses	(46,036,747)	(31,280,064)	(2,828,775)	(2,906)	(3,161,732)	(3,141,433)	(1,113,178)	(3,894,531)	(2,926)	(445,663)	(2,620)	(4,867)	(143,466)	(189)	(14,398)	30
31	Schedule M Adjustments	(151,939,453)	(103,236,567)	(9,336,075)	(9,591)	(10,434,963)	(10,387,969)	(3,673,927)	(12,853,491)	(9,658)	(1,470,865)	(8,647)	(16,063)	(473,484)	(624)	(47,519)	31
32	Taxable Income	\$ (18,656,993)	\$ (13,405,362)	\$ (1,904,717)	\$ (972)	\$ (1,015,996)	\$ (852,795)	\$ (292,967)	\$ (1,017,719)	\$ (790)	\$ (116,302)	\$ (817)	\$ (1,279)	\$ (37,460)	\$ (67)	\$ (8,750)	32
33	Federal Income Tax	(3,917,969)	(2,815,126)	(399,991)	(204)	(213,359)	(179,087)	(61,523)	(213,721)	(168)	(24,423)	(172)	(269)	(7,867)	(14)	(2,047)	33
34	Federal Deferred Provision	30,613,400	20,800,538	1,881,072	1,932	2,102,480	2,088,982	740,238	2,589,775	1,946	296,356	1,742	3,236	95,402	126	9,574	34
35	Total Federal Income Tax	\$ 26,695,432	\$ 17,985,412	\$ 1,481,081	\$ 1,728	\$ 1,889,121	\$ 1,909,895	\$ 678,715	\$ 2,376,054	\$ 1,780	\$ 271,933	\$ 1,571	\$ 2,968	\$ 87,535	\$ 112	\$ 7,527	35
36	Net Income	\$ 152,623,776	\$ 103,125,857	\$ 8,779,051	\$ 9,796	\$ 10,691,578	\$ 10,746,712	\$ 3,815,423	\$ 13,354,249	\$ 10,014	\$ 1,528,294	\$ 8,879	\$ 16,883	\$ 491,965	\$ 634	\$ 44,640	36
37	Rate of Return on Rate Base	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	37

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
SINGLE-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RS</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	9	\$ 19.69	\$ 21.05	\$ 1.36	6.91%	1
2	Average Summer Use	18	28.59	31.31	2.72	9.51%	2
3	150 Percent of Average Use	27	37.48	41.56	4.08	10.89%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	29	\$ 39.46	\$ 43.84	\$ 4.38	11.10%	4
5	Average Winter Use	58	68.12	76.88	8.76	12.86%	5
6	150 Percent of Average Use	87	96.78	109.91	13.13	13.57%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$10.80				8
			\$0.98824				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.13925				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
MULTI-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RM</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	7	\$ 15.86	\$ 15.23	\$ (0.63)	-3.97%	1
2	Average Summer Use	14	22.72	21.46	(1.26)	-5.55%	2
3	150 Percent of Average Use	21	29.58	27.70	(1.88)	-6.36%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	15	\$ 23.70	\$ 22.35	\$ (1.35)	-5.70%	4
5	Average Winter Use	29	37.42	34.82	(2.60)	-6.95%	5
6	150 Percent of Average Use	44	52.13	48.17	(3.96)	-7.60%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$9.00				8
			\$0.98015				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$9.00				9
10	Commodity Charge		\$0.89026				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
AIR CONDITIONING RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-RAC</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	237	\$ 136.50	\$ 140.66	\$ 4.16	\$ 3.05%	1
2	Average Summer Use	473	261.68	271.77	10.09	3.86%	2
3	150 Percent of Average Use	710	387.38	403.43	16.05	4.14%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	204	\$ 119.00	\$ 122.33	\$ 3.33	\$ 2.80%	4
5	Average Winter Use	407	226.67	235.10	8.43	3.72%	5
6	150 Percent of Average Use	611	334.87	348.43	13.56	4.05%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$10.80				8
			\$0.53040				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$9.00				9
10	Commodity Charge		\$0.55553				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 1**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G1</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	37	\$ 54.33	\$ 65.20	\$ 10.87	20.01%	1
2	Average Summer Use	73	82.09	103.54	21.45	26.13%	2
3	150 Percent of Average Use	110	110.63	142.94	32.31	29.21%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	79	\$ 86.72	\$ 109.93	\$ 23.21	26.76%	4
5	Average Winter Use	157	146.87	192.99	46.12	31.40%	5
6	150 Percent of Average Use	236	207.79	277.12	69.33	33.37%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$25.80				8
			\$0.77115				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$25.80				9
10	Commodity Charge		\$1.06493				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 2**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G2</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	468	\$ 379.26	\$ 466.13	\$ 86.87	22.91%	1
2	Average Summer Use	936	623.52	797.27	173.75	27.87%	2
3	150 Percent of Average Use	1,404	867.78	1,128.40	260.62	30.03%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	826	\$ 566.11	\$ 719.44	\$ 153.33	27.08%	4
5	Average Winter Use	1,651	996.69	1,303.17	306.48	30.75%	5
6	150 Percent of Average Use	2,477	1,427.80	1,887.60	459.80	32.20%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$135.00				7
8	Commodity Charge		\$0.52192				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$135.00				9
10	Commodity Charge		\$0.70755				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 3**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>SG-G3</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	2,478	\$ 1,606.25	\$ 2,114.53	\$ 508.28	31.64%	1
2	Average Summer Use	4,955	2,861.99	3,878.36	1,016.37	35.51%	2
3	150 Percent of Average Use	7,433	4,118.23	5,642.89	1,524.66	37.02%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	4,315	\$ 2,537.53	\$ 3,422.63	\$ 885.10	34.88%	4
5	Average Winter Use	8,630	4,725.06	6,495.25	1,770.19	37.46%	5
6	150 Percent of Average Use	12,945	6,912.60	9,567.88	2,655.28	38.41%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$350.00				7
8	Commodity Charge		\$0.50696				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$350.00				9
10	Commodity Charge		\$0.71208				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Revenues		Proposed Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e) = (d) - (c)	Percent (f) = (e) / (c)	
1	Single-Family Residential Gas Service	NG-RS	\$ 75,895,568	\$ 77,107,844	\$ 1,212,276	1.60%	1
2	Multi-Family Residential Gas Service	NG-RM	9,744,437	9,519,911	(224,526)	(2.30%)	2
3	Air Conditioning Residential Gas Service	NG-RAC	2,443	2,496	53	2.16%	3
4	General Gas Service - 1	NG-G1	14,204,047	14,756,062	552,014	3.89%	4
5	General Gas Service - 2	NG-G2	11,649,378	13,104,376	1,454,998	12.49%	5
6	General Gas Service - 3	NG-G3	5,708,134	6,398,188	690,054	12.09%	6
7	General Gas Service - 4	NG-G4	6,827,273	7,982,506	1,155,233	16.92%	7
8	General Gas Service - 5	NG-G5	739,867	862,030	122,163	16.51%	8
9	Air Conditioning Gas Service	NG-AC	1,513	1,320	(193)	(12.78%)	9
10	Water Pumping Gas Service	NG-WP	2,515	2,565	50	1.99%	10
11	Small Electric Generation Gas Service	NG-EG	3,025	3,606	581	19.21%	11
12	Gas Service for Compression on Customer's Premises	NG-CNG	717	508	(209)	(29.15%)	12
13	Street and Outdoor Lighting Gas Service	NG-L	16,571	22,519	5,948	35.89%	13
14	Total Full Margin Sales and Transportation		\$ 124,795,488	\$ 129,763,930	\$ 4,968,442	3.98%	14
15	Negotiated Contract		0	0	0	0.00%	15
16	Other Operating Revenues		1,195,741	1,195,741	0	0.00%	16
17	Total Revenue		\$ <u>125,991,229</u>	\$ <u>130,959,671</u>	\$ <u>4,968,442</u>	<u>3.94%</u>	17
18	Deficiency			130,959,498			18
19	Over / (Under)			<u>173</u>			19

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SUMMARY OF MARGIN AT PRESENT AND PROPOSED RATES  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Rate Schedule (b)	Margin				Increase / (Decrease) Dollars (g) = (f) - (e)	Percent (h) = (g) / (e)	Line No.
			Margin at Present Rates (c)	GRA Adjustment (d) = (e) - (c)	Adjusted Margin at Present Rates (e)	Margin at Proposed Rates (f)			
1	Single-Family Residential Gas Service	NG-RS	\$ 35,263,858	\$ 2,468,025	\$ 37,731,883	\$ 38,944,159	\$ 1,212,276	3.21%	1
2	Multi-Family Residential Gas Service	NG-RM	5,113,126	204,500	5,317,626	5,093,100	(224,526)	(4.22%)	2
3	Air Conditioning Residential Gas Service	NG-RAC	1,288	0	1,288	1,341	53	4.10%	3
4	General Gas Service - 1	NG-G1	6,130,569	307,652	6,438,221	6,990,236	552,014	8.57%	4
5	General Gas Service - 2	NG-G2	2,975,099	24,848	2,999,947	4,454,945	1,454,998	48.50%	5
6	General Gas Service - 3	NG-G3	1,270,426	(70,629)	1,199,797	1,889,851	690,054	57.51%	6
7	General Gas Service - 4	NG-G4	2,349,448	(88,717)	2,260,732	3,415,965	1,155,233	51.10%	7
8	General Gas Service - 5	NG-G5	739,867	0	739,867	862,030	122,163	16.51%	8
9	Air Conditioning Gas Service	NG-AC	534	0	534	341	(193)	(36.22%)	9
10	Water Pumping Gas Service	NG-WP	1,202	0	1,202	1,252	50	4.16%	10
11	Small Electric Generation Gas Service	NG-EG	2,387	0	2,387	2,968	581	24.35%	11
12	Gas Service for Compression on Customer's Premises	NG-CNG	573	0	573	364	(209)	(36.47%)	12
13	Street and Outdoor Lighting Gas Service	NG-L	8,229	0	8,229	14,177	5,948	72.28%	13
14	Total Full Margin Sales and Transportation		\$ 53,856,607	\$ 2,845,680	\$ 56,702,286	\$ 61,670,728	\$ 4,968,442	8.76%	14
15	Negotiated Contract		0	0	0	0	0	0.00%	15
16	Other Operating Revenues		1,195,741	0	1,195,741	1,195,741	0	0.00%	16
17	Total Revenue		\$ 55,052,348	\$ 2,845,680	\$ 57,898,027	\$ 62,866,469	\$ 4,968,442	8.58%	17

SOUTHWEST GAS CORPORATION  
 NORTHERN NEVADA  
 ILLUSTRATIVE CUSTOMER CLASS MARGIN REVENUE ALLOCATION  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)

Line No.	Description (a)	Total (b)	NG-RS (c)	NG-RM (d)	NG-RAC (e)	NG-G1 (f)	NG-G2 (g)	NG-G3 (h)	NG-G4 (i)	NG-G5 (j)	NG-AC (k)	NG-WP (l)	NG-EG (m)	NG-CNG (n)	NG-L (o)	Line No.
1	Allocated Margin [1]	\$ 61,670,701	\$ 38,944,117	\$ 5,093,080	\$ 1,341	\$ 6,990,251	\$ 4,454,925	\$ 1,889,843	\$ 3,415,986	\$ 862,047	\$ 340	\$ 1,252	\$ 2,968	\$ 364	\$ 14,177	1
2	Present Margin	56,702,286	37,731,683	5,317,626	1,288	6,438,221	2,999,947	1,199,797	2,260,732	739,867	534	1,202	2,387	573	8,229	2
3	Change in Margin	\$ 4,968,415														3
4	System Average Percentage Increase (Ln 3/Ln 2)	8.76%														4
5	Illustrative Margin Requirement	\$ 61,670,701	\$ 38,944,117	\$ 5,093,080	\$ 1,341	\$ 6,990,251	\$ 4,454,925	\$ 1,889,843	\$ 3,415,986	\$ 862,047	\$ 340	\$ 1,252	\$ 2,968	\$ 364	\$ 14,177	5
6	Dollar Change From Present Margin	4,968,415	1,212,234	(224,546)	53	552,030	1,454,978	690,046	1,155,264	122,180	(194)	50	581	(209)	5,948	6
7	Percent Change From Present Margin	8.76%	3.21%	(4.22%)	4.12%	8.57%	48.50%	57.51%	51.10%	16.51%	(36.27%)	4.14%	24.33%	(36.49%)	72.28%	7
8	Rate of Return at Present Rates	5.76%	6.65%	8.20%	6.48%	5.81%	2.04%	1.42%	1.85%	4.86%	18.63%	6.49%	3.89%	19.54%	(2.88%)	8
9	Rate of Return at Proposed Rates	1.0	1.2	1.4	1.1	1.0	0.4	0.2	0.3	0.8	3.2	1.1	0.7	3.4	(0.5)	9
10	Proposed Rate of Return Indices	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.22%	7.20%	7.20%	7.21%	7.20%	10
11		1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11

[1] Margin requirement for classes to earn system rate of return.

SOUTHWEST GAS CORPORATION  
 NORTHERN NEVADA  
 ILLUSTRATIVE CLASS COST OF SERVICE STUDY SUMMARY AT PROPOSED SYSTEM RATE OF RETURN  
 TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)

Line No.	Description (a)	Total (b)	NG-RS (c)	NG-RM (d)	NG-RAC (e)	NG-G1 (f)	NG-G2 (g)	NG-G3 (h)	NG-G4 (i)	NG-G5 (j)	NG-AC (k)	NG-WP (l)	NG-EG (m)	NG-CNG (n)	NG-L (o)	Line No.
1	Rate Base															1
2	Total Direct Net Plant	\$ 287,688,953	\$ 179,460,182	\$ 20,715,346	\$ 6,090	\$ 32,729,698	\$ 22,912,430	\$ 9,669,844	\$ 17,485,691	\$ 4,219,403	\$ 1,476	\$ 5,758	\$ 14,444	\$ 1,476	\$ 54,115	2
3	Total System Allocable Net Plant	9,514,183	5,943,619	686,080	202	1,083,757	758,847	320,260	579,146	139,744	49	191	478	49	1,792	3
4	Cash Working Capital	(1,969,056)	(667,851)	(77,091)	(23)	(121,776)	(65,287)	(35,986)	(95,072)	(15,702)	(5)	(21)	(54)	(5)	(201)	4
5	Materials & Supplies	12,970,762	7,728,156	882,072	262	1,403,149	865,686	416,416	752,992	161,702	64	246	622	64	2,330	5
6	Other Debits and Credits	(10,810,937)	(7,835,559)	(1,648,712)	(293)	(793,072)	(64,461)	(8,398)	(2,926)	(98)	(98)	(195)	(293)	(98)	(6,926)	6
7	Customer Advances	(38,696,001)	(24,173,832)	(2,930,420)	(620)	(4,407,847)	(3,065,376)	(1,302,557)	(2,355,376)	(968,366)	(199)	(776)	(1,946)	(199)	(7,289)	7
8	Deferred Taxes	\$ 269,817,661	\$ 167,208,429	\$ 18,556,867	\$ 5,647	\$ 31,124,379	\$ 22,264,135	\$ 9,423,498	\$ 17,052,473	\$ 4,115,474	\$ 1,342	\$ 5,421	\$ 13,796	\$ 1,342	\$ 45,858	8
9	Total Rate Base	\$ 61,670,701	\$ 36,944,117	\$ 5,093,080	\$ 1,341	\$ 6,990,251	\$ 4,454,925	\$ 1,899,843	\$ 3,415,996	\$ 862,047	\$ 340	\$ 1,252	\$ 2,968	\$ 364	\$ 14,177	9
10	Net Operating Margin	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
11	Negotiated Contracts Margin	300	189	25	0	34	22	9	17	4	0	0	0	0	0	11
12	Other Revenue - Labor	136	86	11	0	15	10	4	8	2	0	0	0	0	0	12
13	Other Revenue - Parts & Material	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13
14	Other Revenue - Rental Income	739,881	464,869	119,972	0	91,414	38,949	9,065	15,440	0	28	0	144	0	0	14
15	Late Charges	399,940	264,275	113,967	0	20,116	1,486	72	24	0	0	0	0	0	0	15
16	Service Establishment Charges	15,500	10,242	4,417	0	780	58	3	1	0	0	0	0	0	0	16
17	Reconnect / Reread Charges	39,984	28,854	8,800	0	2,140	170	20	0	0	0	0	0	0	0	17
18	Other Revenue - Returned Items	\$ 62,866,442	\$ 36,712,632	\$ 5,340,273	\$ 1,341	\$ 7,104,750	\$ 4,495,619	\$ 1,899,016	\$ 3,431,484	\$ 862,053	\$ 368	\$ 1,252	\$ 3,112	\$ 364	\$ 14,177	18
19	Operating Deductions															19
20	Depreciation & Amortization	(11,350,962)	(7,091,075)	(818,533)	(241)	(1,292,984)	(905,347)	(382,068)	(690,918)	(166,723)	(58)	(228)	(571)	(58)	(2,138)	20
21	O&M Expense	(13,447,983)	(8,708,495)	(1,476,155)	(293)	(1,479,798)	(743,596)	(314,035)	(565,203)	(154,855)	(96)	(264)	(640)	(93)	(4,157)	21
22	A&G Expense	(9,847,521)	(6,247,434)	(1,058,986)	(210)	(1,061,600)	(633,668)	(225,287)	(405,479)	(111,092)	(69)	(189)	(459)	(67)	(2,982)	22
23	Incremental Uncollectible Exp	(58,921)	(44,469)	(9,362)	(2)	(4,501)	(479)	(48)	(17)	(1)	(1)	(1)	(2)	(1)	(39)	23
24	Regulatory Amortization	(2,885,032)	(1,489,957)	(171,988)	(51)	(271,678)	(190,229)	(80,283)	(145,714)	(35,031)	(12)	(48)	(120)	(12)	(449)	24
25	Mill Tax	(66,216)	(45,671)	(16,841)	(15)	(74,510)	(54,718)	(13,865)	(25,163)	(8,862)	(6)	(14)	(28)	(7)	(86)	25
26	Modified Business Tax	(2,795,442)	(1,746,344)	(62,306)	(12)	(318,428)	(222,893)	(2,819)	(5,097)	(1,230)	(0)	(2)	(4)	(0)	(16)	26
27	Taxes Other than Income	(40,425,808)	(25,816,792)	(3,804,186)	(872)	(4,515,035)	(2,637,979)	(1,112,942)	(2,008,212)	(518,553)	(257)	(801)	(1,963)	(253)	(10,403)	27
28	Total Operating Deductions	\$ 22,440,633	\$ 13,895,880	\$ 1,536,087	\$ 469	\$ 2,591,715	\$ 1,857,640	\$ 786,473	\$ 1,423,272	\$ 343,500	\$ 111	\$ 451	\$ 1,149	\$ 111	\$ 3,774	28
29	Taxable Income before Interest Exp	(5,925,153)	(3,701,510)	(427,271)	(126)	(674,932)	(472,587)	(199,448)	(360,856)	(87,029)	(30)	(298)	(298)	(30)	(1,116)	29
30	Schedule M Adjustments	(14,846,092)	(9,275,772)	(1,070,716)	(315)	(1,691,341)	(1,184,277)	(499,806)	(903,784)	(218,089)	(76)	(199)	(747)	(76)	(2,797)	30
31	Taxable Income	\$ 1,667,369	\$ 918,598	\$ 38,100	\$ 29	\$ 225,442	\$ 200,776	\$ 87,219	\$ 158,832	\$ 38,383	\$ 5	\$ 35	\$ 105	\$ 5	\$ (139)	31
32	Federal Income Tax	\$ 350,152	\$ 192,906	\$ 8,001	\$ 6	\$ 47,343	\$ 42,163	\$ 18,316	\$ 33,355	\$ 8,060	\$ 1	\$ 7	\$ 22	\$ 1	\$ (29)	32
33	Federal Income Tax	2,659,663	1,661,522	191,792	56	302,961	212,133	89,528	161,890	39,065	14	53	134	14	501	33
34	Federal Deferred Provision	\$ 3,009,815	\$ 1,854,427	\$ 199,793	\$ 62	\$ 350,304	\$ 254,296	\$ 107,844	\$ 195,245	\$ 47,125	\$ 15	\$ 61	\$ 156	\$ 15	\$ 472	34
35	Total Federal Income Tax	\$ 19,430,819	\$ 12,041,453	\$ 1,336,294	\$ 407	\$ 2,241,411	\$ 1,603,343	\$ 678,630	\$ 1,228,028	\$ 296,374	\$ 97	\$ 390	\$ 993	\$ 97	\$ 3,302	35
36	Rate of Return on Rate Base	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	36

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
SINGLE-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RS</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	11	\$ 22.97	\$ 23.68	\$ 0.71	3.09%	1
2	Average Summer Use	22	35.13	36.55	1.42	4.04%	2
3	150 Percent of Average Use	33	47.30	49.43	2.13	4.50%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	48	\$ 63.89	\$ 66.99	\$ 3.10	4.85%	4
5	Average Winter Use	96	116.97	123.17	6.20	5.30%	5
6	150 Percent of Average Use	144	170.06	179.36	9.30	5.47%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$10.80				7
8	Commodity Charge		\$1.10596				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.17055				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
MULTI-FAMILY RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RM</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	7	\$ 18.58	\$ 18.56	\$ (0.02)	-0.11%	1
2	Average Summer Use	14	26.36	26.32	(0.04)	-0.15%	2
3	150 Percent of Average Use	21	34.15	34.08	(0.07)	-0.20%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	26	\$ 39.71	\$ 39.63	\$ (0.08)	-0.20%	4
5	Average Winter Use	51	67.50	67.35	(0.15)	-0.22%	5
6	150 Percent of Average Use	77	96.41	96.17	(0.24)	-0.25%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$10.80				7
8	Commodity Charge		\$1.11177				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.10874				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
AIR CONDITIONING RESIDENTIAL GAS SERVICE**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-RAC</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	9	\$ 21.52	\$ 21.80	\$ 0.28	\$ 1.30%	1
2	Average Summer Use	18	32.24	32.80	0.56	1.74%	2
3	150 Percent of Average Use	27	42.97	43.80	0.83	1.93%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	39	\$ 57.26	\$ 58.46	\$ 1.20	\$ 2.10%	4
5	Average Winter Use	78	103.72	106.13	2.41	2.32%	5
6	150 Percent of Average Use	117	150.18	153.79	3.61	2.40%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$10.80				7
8	Commodity Charge		\$1.19132				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$10.80				9
10	Commodity Charge		\$1.22212				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 1**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G1</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	20	\$ 47.81	\$ 49.27	\$ 1.46	3.05%	1
2	Average Summer Use	40	66.83	69.74	2.91	4.35%	2
3	150 Percent of Average Use	60	85.84	90.21	4.37	5.09%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	100	\$ 123.87	\$ 131.15	\$ 7.28	5.88%	4
5	Average Winter Use	200	218.94	233.49	14.55	6.65%	5
6	150 Percent of Average Use	300	314.02	335.84	21.82	6.95%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		Tariff Rate				7
8	Commodity Charge		\$28.80				8
			\$0.95072				
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$28.80				9
10	Commodity Charge		\$1.02345				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 2**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G2</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	307	\$ 375.57	\$ 408.47	\$ 32.90	8.76%	1
2	Average Summer Use	613	615.37	681.05	65.68	10.67%	2
3	150 Percent of Average Use	920	855.94	954.52	98.58	11.52%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	998	\$ 917.06	\$ 1,024.00	\$ 106.94	11.66%	4
5	Average Winter Use	1,996	1,699.13	1,913.00	213.87	12.59%	5
6	150 Percent of Average Use	2,994	2,481.19	2,802.00	320.81	12.93%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$135.00				7
8	Commodity Charge		\$0.78363				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$135.00				9
10	Commodity Charge		\$0.89078				10

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ILLUSTRATIVE SEASONAL AVERAGE MONTHLY BILL AT PRESENT AND PROPOSED RATES  
GENERAL GAS SERVICE - 3**

Line No.	Description (a)	Monthly Consumption (Therms) (b)	Monthly Bill		Increase / (Decrease)		Line No.
			Present Rates (c)	Proposed Rates (d)	Dollars (e)	Percent (f)	
<b>NG-G3</b>							
<u>Summer (May - October)</u>							
1	50 Percent of Average Use	2,705	\$ 2,396.79	\$ 2,561.26	\$ 164.47	6.86%	1
2	Average Summer Use	5,410	4,443.58	4,772.51	328.93	7.40%	2
3	150 Percent of Average Use	8,115	6,490.38	6,983.77	493.39	7.60%	3
<u>Winter (November - April)</u>							
4	50 Percent of Average Use	5,086	\$ 4,198.42	\$ 4,507.65	\$ 309.23	7.37%	4
5	Average Winter Use	10,171	8,046.09	8,664.49	618.40	7.69%	5
6	150 Percent of Average Use	15,257	11,894.51	12,822.14	927.63	7.80%	6
<u>Effective Tariff Rates</u>							
7	Basic Service Charge		\$350.00				7
8	Commodity Charge		\$0.75667				8
<u>Proposed Tariff Rates</u>							
9	Basic Service Charge		\$350.00				9
10	Commodity Charge		\$0.81747				10

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
ALTERNATIVE CUSTOMER CLASS MARGIN ALLOCATION COMPARISON**

Line No.	Customer Class	Present Margin	[1]		[2]		[3]		[4]	
			Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	SG-RS	247,450,632	43,208,465	17.46%	43,208,465	17.46%	5,844,962	2.36%	33,286,338	13.45%
2	SG-RM	34,763,287	9,216,522	26.51%	8,407,506	24.19%	5,025,078	14.46%	(3,344,341)	(9.62%)
3	SG-RAC	23,184	8,005	34.53%	5,916	25.52%	21,962	94.73%	3,184	13.73%
4	SG-G1	18,633,153	5,481,077	29.42%	4,596,417	24.67%	3,125,636	16.77%	8,464,397	45.43%
5	SG-G2	14,306,248	2,416,244	16.89%	3,230,991	22.58%	7,364,822	51.48%	11,182,635	78.17%
6	SG-G3	4,274,028	651,169	15.24%	953,509	22.31%	3,002,465	70.25%	4,614,198	107.96%
7	SG-G4	20,576,793	3,828,169	18.60%	4,705,852	22.87%	23,337,100	113.41%	11,092,496	53.91%
8	SG-G5	2,081,247	(653,638)	(31.41%)	0	0.00%	12,283,096	590.18%	(1,528,474)	(73.44%)
9	SG-G6	1,585,932	1,456,354	91.83%	763,730	48.16%	4,451,190	280.67%	2,030,648	128.04%
10	SG-AC	27,992	(1,853)	(6.62%)	5,227	18.67%	20,539	73.38%	(5,026)	(17.95%)
11	SG-WP	24,769	19,062	76.96%	11,256	45.44%	41,095	165.91%	16,369	66.09%
12	SG-EG	711,098	565,397	79.51%	326,455	45.91%	1,702,124	239.37%	470,749	66.20%
13	SG-CNG	2,642	(611)	(23.13%)	421	15.93%	1,165	44.10%	(905)	(34.25%)
14	SG-L	173,535	66,815	38.50%	45,430	26.18%	39,941	23.02%	(21,093)	(12.15%)
15	Total	344,634,540	66,261,176	19.23%	66,261,176	19.23%	66,261,176	19.23%	66,261,176	19.23%

[1] Customer class change in margin to earn system average rate of return assuming the Company's proposed CCOSS methodology.

[2] Customer class change in margin proposed by the Company.

[3] Customer class change in margin to earn system average rate of return assuming Staff's recommended classification %'s for transmission mains, distribution mains, and services from Docket No. 23-09012, see Exhibit No.\_\_(CMB-2) for additional detail.

[4] Customer class change in margin to earn system average rate of return assuming transmission & distribution mains are classified as 100% demand and are allocated using design day class peak demands, see Exhibit No.\_\_(CMB-4) for additional detail.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ALTERNATIVE CUSTOMER CLASS MARGIN ALLOCATION COMPARISON**

Line No.	Customer Class	Present Margin	[1]		[2]		[3]		[4]	
			Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)	Margin Change (\$)	Margin Change (%)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	NG-RS	37,731,883	3,934,895	10.43%	3,357,108	8.90%	(232,905)	(0.62%)	1,212,234	3.21%
2	NG-RM	5,317,626	1,128,109	21.21%	519,335	9.77%	497,327	9.35%	(224,546)	(4.22%)
3	NG-RAC	1,288	185	14.37%	119	9.21%	5	0.37%	53	4.12%
4	NG-G1	6,438,221	(134,049)	(2.08%)	507,930	7.89%	(69,531)	(1.08%)	552,030	8.57%
5	NG-G2	2,999,947	(278,867)	(9.30%)	219,238	7.31%	522,244	17.41%	1,454,978	48.50%
6	NG-G3	1,199,797	1,783	0.15%	96,812	8.07%	765,967	63.84%	690,046	57.51%
7	NG-G4	2,260,732	27,227	1.20%	184,342	8.15%	1,854,653	82.04%	1,155,264	51.10%
8	NG-G5	739,867	274,983	37.17%	81,767	11.05%	1,620,774	219.06%	122,180	16.51%
9	NG-AC	534	(24)	(4.59%)	41	7.69%	57	10.73%	(194)	(36.27%)
10	NG-WP	1,202	(139)	(11.55%)	86	7.13%	(135)	(11.26%)	50	4.14%
11	NG-EG	2,387	982	41.15%	271	11.37%	896	37.55%	581	24.33%
12	NG-CNG	573	(75)	(13.13%)	40	7.00%	(115)	(20.06%)	(209)	(36.49%)
13	NG-L	8,229	13,405	162.90%	1,326	16.11%	9,177	111.52%	5,948	72.28%
14	Total	56,702,286	4,968,415	8.76%	4,968,415	8.76%	4,968,415	8.76%	4,968,415	8.76%

[1] Customer class change in margin to earn system average rate of return assuming the Company's proposed CCOSS methodology.

[2] Customer class change in margin proposed by the Company.

[3] Customer class change in margin to earn system average rate of return assuming Staff's recommended classification %s for distribution mains and services from Docket No. 23-09012, see Exhibit No. (CMB-3) for additional detail.

[4] Customer class change in margin to earn system average rate of return assuming distribution mains are classified as 100% demand and are allocated using design day class peak demands, see Exhibit No. (CMB-5) for additional detail.

**SOUTHWEST GAS CORPORATION  
SOUTHERN NEVADA  
AVERAGE MONTHLY BILL IMPACT OF RATE SCHEDULE CONSOLIDATION  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description	Reclass Rate Schedule	# of Basic Service Charges	Volume	Bill Demand	Average Monthly Bill		Change		Line No.
						Present Rates	Proposed Rates	(\$)	(%)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
<b>SG-RAC to SG-RS</b>										
1	SG-RAC Customer 1	SG-RS	1	20		\$14	\$27	\$13	92%	1
2	SG-RAC Customer 2	SG-RS	1	36		\$16	\$40	\$23	141%	2
3	SG-RAC Customer 3	SG-RS	1	42		\$17	\$45	\$27	155%	3
4	SG-RAC Customer 4	SG-RS	1	42		\$17	\$45	\$27	156%	4
5	SG-RAC Customer 5	SG-RS	1	50		\$19	\$51	\$32	172%	5
6	SG-RAC Customer 6	SG-RS	1	61		\$21	\$60	\$40	193%	6
7	SG-RAC Customer 7	SG-RS	1	64		\$21	\$62	\$41	198%	7
8	SG-RAC Customer 8	SG-RS	1	69		\$22	\$66	\$44	205%	8
9	SG-RAC Customer 9	SG-RS	1	111		\$28	\$100	\$71	252%	9
10	SG-RAC Customer 10	SG-RS	1	127		\$31	\$113	\$82	265%	10
11	SG-RAC Customer 11	SG-RS	1	168		\$37	\$146	\$108	290%	11
12	SG-RAC Customer 12	SG-RS	1	169		\$38	\$147	\$109	291%	12
13	SG-RAC Customer 13	SG-RS	1	179		\$39	\$155	\$115	295%	13
14	SG-RAC Customer 14	SG-RS	1	219		\$45	\$187	\$141	311%	14
15	SG-RAC Customer 15	SG-RS	1	221		\$46	\$189	\$143	312%	15
16	SG-RAC Customer 16	SG-RS	1	230		\$47	\$196	\$149	315%	16
17	SG-RAC Customer 17	SG-RS	1	474		\$86	\$392	\$306	356%	17
18	SG-RAC Customer 18	SG-RS	1	578		\$102	\$476	\$374	365%	18
19	SG-RAC Customer 19	SG-RS	1	776		\$134	\$635	\$501	375%	19
20	SG-RAC Customer 20	SG-RS	1	1,019		\$172	\$831	\$659	382%	20
21	SG-RAC Customer 21	SG-RS	1	1,188		\$199	\$967	\$768	386%	21
22	SG-RAC Customer 22	SG-RS	1	1,258		\$210	\$1,023	\$813	387%	22
23	SG-RAC Customer 23	SG-RS	1	1,405		\$234	\$1,142	\$908	389%	23
24	SG-RAC Customer 24	SG-RS	1	1,963		\$322	\$1,590	\$1,268	394%	24
25	Total SG-RAC to SG-RS		24	10,469		\$1,918	\$8,682	\$6,763	353%	25
<b>SG-AC to SG-G1</b>										
26	SG-AC Customer 1	SG-G1	1	5		\$26	\$28	\$2	7%	26
27	SG-AC Customer 2	SG-G1	1	21		\$29	\$38	\$9	32%	27
28	SG-AC Customer 3	SG-G1	1	28		\$30	\$42	\$12	41%	28
29	SG-AC Customer 4	SG-G1	1	45		\$32	\$51	\$19	61%	29
30	SG-AC Customer 5	SG-G1	1	153		\$46	\$112	\$66	142%	30
31	SG-AC Customer 6	SG-G1	1	205		\$53	\$141	\$88	166%	31
32	SG-AC Customer 7	SG-G1	1	388		\$77	\$244	\$167	216%	32
33	SG-AC Customer 8	SG-G1	1	437		\$84	\$271	\$188	224%	33
34	SG-AC Customer 9	SG-G1	1	496		\$91	\$304	\$213	233%	34
35	Total SG-AC to SG-G1		9	1,777		\$468	\$1,231	\$764	163%	35
<b>SG-AC to SG-G2</b>										
36	SG-AC Customer 10	SG-G2	1	627		\$109	\$259	\$151	138%	36
37	SG-AC Customer 11	SG-G2	1	759		\$126	\$286	\$159	126%	37
38	SG-AC Customer 12	SG-G2	1	1,329		\$202	\$399	\$197	98%	38
39	SG-AC Customer 13	SG-G2	1	1,822		\$267	\$497	\$230	86%	39
40	SG-AC Customer 14	SG-G2	1	2,412		\$345	\$614	\$269	78%	40
41	Total SG-AC to SG-G2		5	6,950		\$1,049	\$2,055	\$1,006	96%	41
<b>SG-AC to SG-G3</b>										
42	SG-AC Customer 15	SG-G3	1	4,400		\$608	\$1,135	\$527	87%	42
43	Total SG-AC to SG-G3		1	4,400		\$608	\$1,135	\$527	87%	43
<b>SG-WP to SG-G4</b>										
44	SG-WP Customer 1	SG-G4	1	16,013	62,945	\$2,064	\$5,034	\$2,970	144%	44
45	Total SG-WP to SG-G4		1	16,013	62,945	\$2,064	\$5,034	\$2,970	144%	45
<b>SG-CNG to SG-G1</b>										
46	SG-CNG Customer 1	SG-G1	1	113		\$42	\$89	\$47	113%	46
47	Total SG-CNG to SG-G1		1	113		\$42	\$89	\$47	113%	47
<b>SG-CNG to SG-G2</b>										
48	SG-CNG Customer 2	SG-G2	1	1,076		\$178	\$542	\$364	204%	48
49	Total SG-CNG to SG-G2		1	1,076		\$178	\$542	\$364	204%	49
<b>SG-EG to SG-G1</b>										
50	SG-EG Customer 1	SG-G1	1	10		\$351	\$31	(\$319)	-91%	50
51	Total SG-EG to SG-G1		1	10		\$351	\$31	(\$319)	-91%	51
<b>SG-EG to SG-G4</b>										
52	SG-EG Customer 2	SG-G4	1	222,317	731,000	\$17,536	\$51,093	\$33,557	191%	52
53	SG-EG Customer 3	SG-G4	1	519,481	615,403	\$39,639	\$72,834	\$33,195	84%	53
54	Total SG-EG to SG-G4		2	741,798	1,346,403	\$57,175	\$123,927	\$66,752	117%	54

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
AVERAGE MONTHLY BILL IMPACT OF RATE SCHEDULE CONSOLIDATION  
TWELVE MONTHS ENDED NOVEMBER 30, 2025 (TEST YEAR)**

Line No.	Description (a)	Reclass Rate Schedule (b)	# of Basic Service Charges (c)	Volume (Therms) (d)	Average Monthly Bill		Change		Line No.
					Present Rates Present Schedule (e)	Proposed Rates Reclass Schedule (f)	(\$) (g)	(%) (h)	
<b>NG-RAC to NG-RS</b>									
1	NG-RAC Customer 1	NG-RS	1	9	\$16	\$16	\$0	1%	1
2	NG-RAC Customer 2	NG-RS	1	57	\$41	\$42	\$1	2%	2
3	NG-RAC Customer 3	NG-RS	1	72	\$48	\$49	\$1	3%	3
4	Total NG-RAC to NG-RS		3	138	\$104	\$107	\$2	2%	4
<b>NG-AC to NG-G1</b>									
5	NG-AC Customer 1	NG-G1	1	112	\$43	\$68	\$25	57%	5
6	Total NG-AC to NG-G1		1	112	\$43	\$68	\$25	57%	6
<b>NG-WP to NG-G1</b>									
7	NG-WP Customer 1	NG-G1	1	2	\$36	\$30	(\$7)	-19%	7
8	NG-WP Customer 2	NG-G1	1	161	\$64	\$85	\$21	34%	8
9	Total NG-WP to NG-G1		2	163	\$100	\$115	\$15	15%	9
<b>NG-CNG to NG-G1</b>									
10	NG-CNG Customer 1	NG-G1	1	18	\$48	\$35	(\$13)	-27%	10
11	Total NG-CNG to NG-G1		1	18	\$48	\$35	(\$13)	-27%	11
<b>NG-EG to NG-G1</b>									
12	NG-EG Customer 1	NG-G1	1	0	\$29	\$29	\$0	0%	12
13	NG-EG Customer 2	NG-G1	1	0	\$29	\$29	\$0	0%	13
14	NG-EG Customer 3	NG-G1	1	79	\$141	\$57	(\$85)	-60%	14
15	Total NG-EG to NG-G1		3	79	\$199	\$114	(\$85)	-43%	15

**SOUTHWEST GAS CORPORATION  
SOUTHERN AND NORTHERN NEVADA  
NEVADA GAS TARIFF NO. 7 PROPOSED CHANGES  
EXHIBIT NO. (CMB-8)**

TARIFF SHEET NAME	TARIFF SHEET NO.	DESCRIPTION OF CHANGE
Table of Contents	4	Modified the Table of Contents to designate the proposed changes to Sheet Nos. 53L, 53O, and 53U as "Held For Future Use"
Schedule No. SG-AS/NG-AS Alternative Sales Service	52	Clarifies the timing associated with customers moving to and from alternative sales service. Clarifies the timing for which Special Condition 2 is applicable.
Schedule No. SG-AS/NG-AS Alternative Sales Service	53	Clarifies the time period for customers that elect to switch to alternative sales service
Schedule No. SG-G5 General Gas Service - 5	53J	Clarifies that customers on the Company's Schedule No. SG-G5, General Gas Service – 5, are required to obtain and deliver natural gas to the Company pursuant to rate Schedule No. ST-1.
Schedule No. SG-G5 General Gas Service - 5	53K	Removes Special Conditions related to the election of sales service under Schedule No. SG-G5.
Schedule No. SG-G5 General Gas Service - 5	53L	Designated for future use due to the proposed changes to Sheet No. 53K.
Schedule No. NG-G6 General Gas Service - 6	53M	Clarifies that customers on the Company's Schedule No. SG-G6, General Gas Service – 6, are required to obtain and deliver natural gas to the Company pursuant to rate Schedule No. ST-1.
Schedule No. NG-G6 General Gas Service - 6	53N	Removes Special Conditions related to the election of sales service under Schedule No. SG-G6.
Schedule No. NG-G6 General Gas Service - 6	53O	Designated for future use due to the proposed changes to Sheet No. 53N.
Schedule No. NG-G5 General Gas Service - 5	53S	Clarifies that customers on the Company's Schedule No. NG-G5, General Gas Service – 5, are required to obtain and deliver natural gas to the Company pursuant to rate Schedule No. ST-1.
Schedule No. NG-G5 General Gas Service - 5	53T	Removes Special Conditions related to the election of sales service under Schedule No. NG-G5.
Schedule No. NG-G5 General Gas Service - 5	53U	Designated for future use due to the proposed changes to Sheet No. 53T.
Schedule No. ST-1/NT-1 Transportation of Customer-Secured Natural Gas	55	Clarifies timing requirements for existing transportation customers to elect sales service.
Contract Transition Adjustment Provision	91A1	Clarifies applicability of the CTAP to include discount rate contracts and contracts for special services.
Rule No. 1 Definitions	140	Add the definition of Landlord.
Rule No. 3 Application for Service	150/150A	Updates requirements related to account verification.
Rule No. 3 Application for Service	152	Updates requirements to help improve billing process.
Rule No. 3 Application for Service	153A	Add call center contact information for safety related matters.
Rule No. 5 Bills for Service	159	Provides additional support and information regarding electronic billing.
Rule No. 5 Bills for Service	159A	Clarifies eligibility criteria for participation in the Company's Summary Billing service.
Rule No. 5 Bills for Service	161/161A	Modifies termination of service conditions to clarify certain provisions under the Returned Item Change section.
Rule No. 5 Bills for Service	162	Updates criteria related to participation in the Company's Equal Payment Plan.
Rule No. 5 Bills for Service	163A	Updates criteria related to customers with Landlord Agreements.
Rule No. 16 Facilities on Customer's Premises	217B/217C/217D	Clarifies Company's right to access its facilities

SOUTHWEST GAS CORPORATION  
 NEVADA

SOUTHERN NEVADA RELATED WORK ORDER GREATER THAN \$100,000 IN TOTAL COST  
 CLOSED TO PLANT IN SERVICE DECEMBER 2023 - NOVEMBER 2025

Line No.	Work Order Number (a)	Work Order Description (b)	Date First Transferred to Plant (c)	Total Amount Excluding CIAC (d)	CIAC (e)	AFUDC (f)	Line No.
1	<u>Southern Nevada</u> 0021W0009058	SGTC Low Flow Contributions	Oct-24	1,716,434.74	0.00	0.00	1



**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TABLE OF CONTENTS  
WORKPAPERS**

Line No.	Description (a)	Workpaper for Schedule (b)	Sheet Number (c)	Line No.
<u>Statement G</u>				
1	Accumulated Provision for Depreciation and Amortization	G-2	1	1
2	Lead Lag Study	G-5	1-99	2
<u>Statement H</u>				
TEST YEAR ADJUSTMENTS				
3	Labor and Benefits Annualization	H		
4	Call Center And Customer Support Allocation	H-3	1-42	3
5	Uncollectibles Expense Annualization	H-4	1	4
6	Self-Insured Retention Normalization	H-7	1	5
7	Annualized MMF Allocation	H-9	1	6
8	Annualized MMF Allocation	H-10	1-2	7
9	Depreciation And Amortization Expense Annualization	H-16	1-2	8
10	Property Tax Annualization	H-17	1-3	9
11	Regulatory Amortization Balances and Rate Case Expense	H-18	1	10
11	Miscellaneous Rate Base Adjustment	H-23	1-2	11
CERTIFICATION PERIOD ADJUSTMENTS				
12	Labor and Benefits	H-C2	1-27	12
13	Rate Base and Property Tax Annualization	H-C5	1-13	13
14	Rate Base and Property Tax Annualization (Lead Lag Workpapers only)	H-C5	14-49	14
<u>Statement J</u>				
15	Rates by Rate Schedule	J-1	1-80	15
<u>Statement K</u>				
16	Labor and Other Expenses	K-1	1-30	16
17	Advertising Costs	K-2	1-125	17
<u>Statement N - Allocations</u>				
18	Statement N - Allocations	N	1-5	18
19	Embedded Class Cost of Service Study	N-2	1-80	19

# Tab G

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
RETIREMENTS  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Account Number (b)	Retirements (c) [1]	RWIP (d) [1]	Total Retirements 11/30/2025 (e) (c) + (d)	Line No.
<u>Intangible Plant</u>						
1	Organization	301	\$ 0	\$ 0	\$ 0	1
2	Franchise and Consents	302	0	0	0	2
3	Miscellaneous Intangible	303	0	0	0	3
4	Total Intangible Plant		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	4
<u>Transmission Plant</u>						
5	Land and Land Rights	365.1	\$ 0	\$ 0	\$ 0	5
6	Rights of Way	365.2	0	0	0	6
7	Structures - Compressor Stations	366.1	0	0	0	7
8	Structures - General	366.2	0	0	0	8
9	Mains	367	0	0	0	9
10	Mains - Bridge	367.2	0	0	0	10
11	Compressor Station Equipment	368	0	0	0	11
12	Measuring and Reg. Stations	369	0	0	0	12
13	Communication Equipment	370	0	0	0	13
14	Miscellaneous Equipment	371	0	0	0	14
15	Total Transmission Plant		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	15
<u>Distribution Plant</u>						
16	Land and Land Rights	374.1	\$ 0	\$ 0	\$ 0	16
17	Rights of Way	374.2	0	0	0	17
18	Structures and Improvements	375	0	0	0	18
19	Mains	376	(137,744)	(36,059)	(173,804)	19
20	Measuring and Reg. Stations	378	(22,619)	(5,921)	(28,541)	20
21	Services	380	(221,095)	(57,880)	(278,975)	21
22	Meters	381	(721,180)	(67,819)	(788,998)	22
23	Industrial Measuring and Reg. Sta.	385	(2,531)	(238)	(2,769)	23
24	Miscellaneous Equipment	387	0	0	0	24
25	Total Distribution Plant		<u>\$ (1,105,170)</u>	<u>\$ (167,917)</u>	<u>\$ (1,273,087)</u>	25
<u>General Plant</u>						
26	Land and Land Rights	389	\$ 0	\$ 0	\$ 0	26
27	Structures and Improv - Co. Owned	390.1	(101,848)	(9,453)	(111,302)	27
28	Structures and Improv - Leasehold	390.2	0	0	0	28
29	Office Furniture and Fixtures	391	(477,265)	(44,297)	(521,562)	29
30	Computer Software and Hardware	391.1	(222,806)	(20,680)	(243,486)	30
31	Transportation Equipment - Light	392.11	(471,861)	(43,796)	(515,657)	31
32	Transportation Equipment - Heavy	392.12	0	0	0	32
33	Stores Equipment	393	(1,680)	(156)	(1,836)	33
34	Tool, Shop, and Garage Equip.	394	(344,904)	(32,012)	(376,917)	34
35	Laboratory Equipment	395	0	0	0	35
36	Power Operated Equipment	396	(256,176)	(23,777)	(279,953)	36
37	Communication Equipment	397	(27,686)	(2,570)	(30,256)	37
38	Telemetry Equipment	397.2	0	0	0	38
39	Miscellaneous Equipment	398	(12,256)	(1,138)	(13,393)	39
40	Total General Plant		<u>\$ (1,916,484)</u>	<u>\$ (177,878)</u>	<u>\$ (2,094,362)</u>	40
41	Total		<u>\$ (3,021,653)</u>	<u>\$ (345,795)</u>	<u>\$ (3,367,449)</u>	41

[1] Source: Company Records

Sch G-2, Sh 5  
Col (g)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
LEAD-LAG SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Reference (b)	Amount (c)	Lead Days (d)	Dollar Days (e) (c) * (d)	Line No.
<u>Cash Working Capital</u>						
1	Cost of Gas	[1]	\$ 67,787,038	40.77	\$ 2,763,509,985	1
2	Labor and Benefits Expense	WP G-5, Sh 15	16,459,796	11.68	192,212,782	2
3	Pension Costs Charge to O&M	WP G-5, Sh 30	1,098,411	0.00	0	3
4	Prepayments Amortized to O&M	WP G-5, Sh 31	2,473,712	0.00	0	4
5	Uncollectibles Expense	WP G-5, Sh 29	468,485	90.83	42,554,023	5
6	Other O&M Expense	WP G-5, Sh 29	1,995,539	33.10	66,062,189	6
7	Total O&M Expense	Sum Lns 1 - 6	<u>\$ 90,282,981</u>	33.94	<u>\$ 3,064,338,979</u>	7
8	Interest	Stmt M, Sh 1, Ln 4(d)	5,605,342	93.22	522,505,776	8
9	Taxes Other than Income Taxes	Stmt H, Sh 1, Ln 14(e)	3,354,715	40.64	136,343,494	9
10	Income Taxes - Current	Stmt H, Sh 1, Ln 18(e)	2,703,458	36.75	99,352,087	10
11	Total	Sum Lns 7 - 10	<u>\$ 101,946,497</u>	37.50	<u>\$ 3,822,540,336</u>	11
12	Number of Days in Test Period		365			12
13	Average Daily Operating Expenses	Ln 11 / Ln 12	\$ 279,305			13
14	Lag in Receipt of Revenue	WP G-5, Sh 53, Ln 4(b)		<u>33.55</u>		14
15	Net Revenue Lag (Expense Lead)	Ln 14(d) - Ln 11(d)	<u>-3.94</u>			15
16	Cash Working Capital for Operating Expense	Ln 13 * Ln 15	<u>\$ (1,100,809)</u>			16
<u>Other Working Capital Required</u>						
17	Account 135 - Working Funds	WP G-5, Sh 69, Col (h)	\$ 0			17
18	Account 165 - Prepayments	WP G-5, Sh 69, Col (h)	1,360,918			18
19	Account 165 - Expenses Reclassified as Prepays	WP G-5, Sh 32, Ln 8(b)	0			19
20	Account 174 - Misc Current And Accrued Assets	WP G-5, Sh 69, Col (h)	0			20
21	Account 182.3 - Other Regulatory Assets	WP G-5, Sh 69, Col (h)	3,153,682			21
22	Account 186 - Miscellaneous Deferred Debits	WP G-5, Sh 69, Col (h)	11,451			22
23	Account 190 - Alternative Minimum Tax	WP G-5, Sh 69, Col (h)	0			23
24	Account 228.2 - Injuries And Damages	WP G-5, Sh 69, Col (h)	(111,091)			24
25	Account 242 - Misc Current And Accrued Liabilities	WP G-5, Sh 69, Col (h)	8,654,388			25
26	Account 242 Accrued SERP	WP G-5, Sh 69, Col (h)	(1,189,663)			26
27	Account 253 - Other Deferred Credits	WP G-5, Sh 69, Col (h)	(1,771,759)			27
28	Account 254 - Other Regulatory Liabilities	WP G-5, Sh 69, Col (h)	0			28
29	Total Other Working Capital Required		<u>\$ 10,107,926</u>			29
30	Total Working Capital Requirements		<u>\$ 9,007,117</u>			30

[1] Gas costs adjusted for present volumes and rates. WP G-5, Sh 29, Ln 2(c)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Amount (b)	Lag Days (c)	Dollar Days (d)	Line No.
		WP G-5, Sh 3 - 14, Col (b)	WP G-5, Sh 3 - 14, Col (e)	(b) * (c)	
1	December 2024	\$ 31,714,701	42.15	\$ 1,336,672,174	1
2	January 2025	49,744,395	40.20	1,999,550,056	2
3	February 2025	25,449,047	38.69	984,665,147	3
4	March 2025	20,323,018	40.83	829,873,361	4
5	April 2025	9,869,463	42.20	416,474,772	5
6	May 2025	8,391,831	41.36	347,117,698	6
7	June 2025	7,262,850	41.18	299,106,613	7
8	July 2025	8,146,411	43.30	352,764,897	8
9	August 2025	8,395,321	40.78	342,390,610	9
10	September 2025	7,218,187	41.25	297,747,121	10
11	October 2025	8,569,092	41.42	354,889,529	11
12	November 2025	17,102,283	39.84	681,395,904	12
13	Totals	<u>\$ 202,186,599</u>	<u>40.77</u>	<u>\$ 8,242,647,882</u>	13
			WP G-5, Sh 1, Ln 1(d)		

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR DECEMBER 2024**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81241322	\$ 23,399	12/16/2024	1/13/2025	28.00	\$ 655,178	1
2	81241326	549,196	12/16/2024	1/24/2025	39.00	21,418,643	2
3	81241379	634,516	12/16/2024	1/13/2025	28.00	17,766,439	3
4	81244005	1,928,529	12/16/2024	1/23/2025	38.00	73,284,103	4
5	81244009	223,482	12/16/2024	1/17/2025	32.00	7,151,411	5
6	81244010	90,777	12/16/2024	1/23/2025	38.00	3,449,513	6
7	81244148	888,562	12/16/2024	1/27/2025	42.00	37,319,591	7
8	81244154	1,476,803	12/16/2024	1/27/2025	42.00	62,025,716	8
9	81244161	46,438	12/16/2024	1/27/2025	42.00	1,950,396	9
10	81244163	4,764,728	12/16/2024	1/31/2025	46.00	219,177,488	10
11	81244167	65,100	12/16/2024	1/27/2025	42.00	2,734,200	11
12	81244170	9,520	12/16/2024	1/31/2025	46.00	437,920	12
13	81244179	598,343	12/16/2024	1/27/2025	42.00	25,130,395	13
14	81244183	1,645,202	12/16/2024	1/27/2025	42.00	69,098,479	14
15	81244184	1,668,420	12/16/2024	1/31/2025	46.00	76,747,320	15
16	81244191	1,136,110	12/16/2024	1/27/2025	42.00	47,716,610	16
17	81244194	13,625	12/16/2024	1/31/2025	46.00	626,750	17
18	81244364	2,255,950	12/16/2024	1/27/2025	42.00	94,749,900	18
19	81244370	109,326	12/16/2024	1/27/2025	42.00	4,591,692	19
20	81244371	735,338	12/16/2024	1/27/2025	42.00	30,884,181	20
21	81244373	5,406,651	12/16/2024	1/27/2025	42.00	227,079,350	21
22	81244376	5,834,325	12/16/2024	1/27/2025	42.00	245,041,667	22
23	81246181	840,350	12/16/2024	1/27/2025	42.00	35,294,700	23
24	81246185	754,509	12/16/2024	1/27/2025	42.00	31,689,365	24
25	81246191	15,504	12/16/2024	1/27/2025	42.00	651,168	25
26	Totals	\$ 31,714,701			42.15	\$ 1,336,672,174	26

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR JANUARY 2025**

Line No.	Voucher Number (a)	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e)	Dollar Days (f)	Line No.
	[1]				(d) - (c)	(b) * (e)	
1	81250885	\$ 850,689	1/16/2025	2/13/2025	28.00	\$ 23,819,279	1
2	81250892	549,517	1/16/2025	2/25/2025	40.00	21,980,674	2
3	81251673	1,858,352	1/16/2025	2/21/2025	36.00	66,900,656	3
4	81251691	308,720	1/16/2025	2/20/2025	35.00	10,805,201	4
5	81251695	90,885	1/16/2025	2/21/2025	36.00	3,271,872	5
6	81253539	5,707,829	1/16/2025	2/25/2025	40.00	228,313,150	6
7	81253541	3,222,176	1/16/2025	2/25/2025	40.00	128,887,043	7
8	81253544	240,313	1/16/2025	2/25/2025	40.00	9,612,520	8
9	81253546	10,316	1/16/2025	2/25/2025	40.00	412,630	9
10	81253547	2,426,205	1/16/2025	2/25/2025	40.00	97,048,200	10
11	81253549	388,068	1/16/2025	2/25/2025	40.00	15,522,720	11
12	81253550	7,820,429	1/16/2025	2/28/2025	43.00	336,278,452	12
13	81253555	96,096	1/16/2025	2/28/2025	43.00	4,132,128	13
14	81253563	988,825	1/16/2025	2/25/2025	40.00	39,553,000	14
15	81253574	1,905,694	1/16/2025	2/25/2025	40.00	76,227,771	15
16	81253587	15,175	1/16/2025	2/25/2025	40.00	607,000	16
17	81253590	2,400,503	1/16/2025	2/25/2025	40.00	96,020,123	17
18	81253599	1,857,830	1/16/2025	2/28/2025	43.00	79,886,690	18
19	81253609	740,450	1/16/2025	2/25/2025	40.00	29,618,000	19
20	81253618	3,171,508	1/16/2025	2/25/2025	40.00	126,860,305	20
21	81253620	6,017,934	1/16/2025	2/25/2025	40.00	240,717,364	21
22	81253622	6,817,503	1/16/2025	2/25/2025	40.00	272,700,132	22
23	81253638	67,704	1/16/2025	2/25/2025	40.00	2,708,160	23
24	81253642	608,213	1/16/2025	2/25/2025	40.00	24,328,500	24
25	81254130	<u>1,583,462</u>	1/16/2025	2/25/2025	40.00	<u>63,338,485</u>	25
26	Totals	<u>\$ 49,744,395</u>			<u>40.20</u>	<u>\$ 1,999,550,056</u>	26

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR FEBRUARY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81258366	\$ 557,924	2/14/2025	3/13/2025	26.50	\$ 14,784,986	1
2	81258840	266,092	2/14/2025	3/14/2025	27.50	7,317,523	2
3	81258846	245,271	2/14/2025	3/25/2025	38.50	9,442,927	3
4	81258858	1,644,451	2/14/2025	3/21/2025	34.50	56,733,572	4
5	81258861	92,200	2/14/2025	3/21/2025	34.50	3,180,910	5
6	81261130	176,680	2/14/2025	3/20/2025	33.50	5,918,765	6
7	81261179	1,057,281	2/14/2025	3/25/2025	38.50	40,705,326	7
8	81261181	963,653	2/14/2025	3/25/2025	38.50	37,100,630	8
9	81261183	2,436,827	2/14/2025	3/25/2025	38.50	93,817,841	9
10	81261186	123,844	2/14/2025	3/25/2025	38.50	4,767,994	10
11	81261189	92,980	2/14/2025	3/25/2025	38.50	3,579,730	11
12	81261192	495,329	2/14/2025	3/25/2025	38.50	19,070,158	12
13	81261193	2,219,636	2/14/2025	3/31/2025	44.50	98,773,797	13
14	81261196	58,800	2/14/2025	3/25/2025	38.50	2,263,800	14
15	81261203	4,638	2/14/2025	3/31/2025	44.50	206,369	15
16	81261210	9,107	2/14/2025	3/25/2025	38.50	350,620	16
17	81261214	49,658	2/14/2025	3/25/2025	38.50	1,911,833	17
18	81261220	28,105	2/14/2025	3/25/2025	38.50	1,082,043	18
19	81261225	1,716,154	2/14/2025	3/25/2025	38.50	66,071,914	19
20	81261227	27,080	2/14/2025	3/31/2025	44.50	1,205,060	20
21	81261230	1,464,944	2/14/2025	3/31/2025	44.50	65,190,026	21
22	81261235	565,584	2/14/2025	3/25/2025	38.50	21,774,978	22
23	81261238	1,134,191	2/14/2025	3/25/2025	38.50	43,666,334	23
24	81261241	4,762,889	2/14/2025	3/25/2025	38.50	183,371,213	24
25	81261242	5,194	2/14/2025	3/31/2025	44.50	231,133	25
26	81261500	<u>5,250,537</u>	2/14/2025	3/25/2025	38.50	<u>202,145,667</u>	26
27	Totals	<u>\$ 25,449,047</u>			<u>38.69</u>	<u>\$ 984,665,147</u>	27

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR MARCH 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81268706	\$ 278,220	3/16/2025	4/11/2025	26.00	\$ 7,233,716	1
2	81268707	58,178	3/16/2025	4/18/2025	33.00	1,919,885	2
3	81268708	266,198	3/16/2025	4/14/2025	29.00	7,719,738	3
4	81268710	271,419	3/16/2025	4/25/2025	40.00	10,856,772	4
5	81270173	1,077,673	3/16/2025	4/21/2025	36.00	38,796,245	5
6	81270178	90,835	3/16/2025	4/22/2025	37.00	3,360,909	6
7	81270808	1,159,530	3/16/2025	4/25/2025	40.00	46,381,184	7
8	81270814	2,544,701	3/16/2025	4/25/2025	40.00	101,788,052	8
9	81270819	30,938	3/16/2025	4/25/2025	40.00	1,237,520	9
10	81270826	907,198	3/16/2025	4/25/2025	40.00	36,287,930	10
11	81270831	3,022,825	3/16/2025	4/30/2025	45.00	136,027,144	11
12	81270833	65,100	3/16/2025	4/25/2025	40.00	2,604,000	12
13	81270855	83,254	3/16/2025	4/25/2025	40.00	3,330,158	13
14	81270864	1,389,527	3/16/2025	4/25/2025	40.00	55,581,092	14
15	81270876	1,430,650	3/16/2025	4/30/2025	45.00	64,379,250	15
16	81270882	550,250	3/16/2025	4/25/2025	40.00	22,010,000	16
17	81270892	1,030,989	3/16/2025	4/25/2025	40.00	41,239,550	17
18	81270896	2,206,905	3/16/2025	4/25/2025	40.00	88,276,181	18
19	81270913	2,543,898	3/16/2025	4/25/2025	40.00	101,755,908	19
20	81271255	231,566	3/16/2025	4/25/2025	40.00	9,262,635	20
21	81272444	1,083,163	3/16/2025	5/1/2025	46.00	49,825,492	21
22	Totals	\$ <u>20,323,018</u>			<u>40.83</u>	\$ <u>829,873,361</u>	22

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR APRIL 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81277320	\$ 110,987	4/15/2025	5/12/2025	26.50	\$ 2,941,153	1
2	81277322	34,406	4/15/2025	5/19/2025	33.50	1,152,617	2
3	81277326	264,519	4/15/2025	5/12/2025	26.50	7,009,757	3
4	81278891	250,716	4/15/2025	5/20/2025	34.50	8,649,708	4
5	81278892	272,950	4/15/2025	5/23/2025	37.50	10,235,609	5
6	81278894	1,043,749	4/15/2025	5/23/2025	37.50	39,140,591	6
7	81281470	82,500	4/15/2025	5/27/2025	41.50	3,423,750	7
8	81281472	669,660	4/15/2025	5/27/2025	41.50	27,790,890	8
9	81281474	2,691,762	4/15/2025	6/2/2025	47.50	127,858,701	9
10	81281477	57,330	4/15/2025	5/27/2025	41.50	2,379,195	10
11	81281498	86,042	4/15/2025	5/27/2025	41.50	3,570,743	11
12	81281499	1,118,850	4/15/2025	5/27/2025	41.50	46,432,275	12
13	81281503	272,445	4/15/2025	6/2/2025	47.50	12,941,138	13
14	81281509	1,231,045	4/15/2025	5/27/2025	41.50	51,088,378	14
15	81281511	660,552	4/15/2025	5/27/2025	41.50	27,412,899	15
16	81281738	1,018,243	4/15/2025	5/29/2025	43.50	44,293,560	16
17	81281739	3,706	4/15/2025	5/27/2025	41.50	153,809	17
18	Totals	\$ <u>9,869,463</u>			<u>42.20</u>	\$ <u>416,474,772</u>	18

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR MAY 2025**

Line No.	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	
	[1]				(d) - (c)	(b) * (e)	
1	81284518	\$ 5,250	5/16/2025	6/3/2025	18.00	\$ 94,500	1
2	81287851	280,740	5/16/2025	6/25/2025	40.00	11,229,590	2
3	81287853	147,910	5/16/2025	6/12/2025	27.00	3,993,560	3
4	81287854	263,633	5/16/2025	6/11/2025	26.00	6,854,460	4
5	81287866	20,946	5/16/2025	6/16/2025	31.00	649,331	5
6	81290204	3,030,828	5/16/2025	6/30/2025	45.00	136,387,271	6
7	81290205	1,106,700	5/16/2025	6/30/2025	45.00	49,801,500	7
8	81290211	482,763	5/16/2025	6/25/2025	40.00	19,310,520	8
9	81290214	215,442	5/16/2025	6/25/2025	40.00	8,617,680	9
10	81290220	792,179	5/16/2025	6/25/2025	40.00	31,687,168	10
11	81290222	806,625	5/16/2025	6/20/2025	35.00	28,231,875	11
12	81290243	29,963	5/16/2025	6/25/2025	40.00	1,198,534	12
13	81290251	250,612	5/16/2025	6/24/2025	39.00	9,773,885	13
14	81290266	958,240	5/16/2025	6/26/2025	41.00	39,287,824	14
15	Totals	\$ <u>8,391,831</u>			<u>41.36</u>	\$ <u>347,117,698</u>	15
		WP G-5, Sh 2, Col (b)			WP G-5, Sh 2, Col (c)		

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR JUNE 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81297089	\$ 263,314	6/15/2025	7/14/2025	28.50	\$ 7,504,452	1
2	81297091	13,582	6/15/2025	7/18/2025	32.50	441,424	2
3	81298357	250,565	6/15/2025	7/24/2025	38.50	9,646,761	3
4	81300333	82,577	6/15/2025	7/25/2025	39.50	3,261,775	4
5	81300347	115,287	6/15/2025	7/25/2025	39.50	4,553,832	5
6	81300356	2,188,529	6/15/2025	7/31/2025	45.50	99,578,052	6
7	81300394	88,080	6/15/2025	7/25/2025	39.50	3,479,160	7
8	81300421	781,288	6/15/2025	7/24/2025	38.50	30,079,596	8
9	81300425	270,764	6/15/2025	7/25/2025	39.50	10,695,167	9
10	81300454	959,063	6/15/2025	7/25/2025	39.50	37,882,969	10
11	81300458	580,080	6/15/2025	7/25/2025	39.50	22,913,160	11
12	81300487	445,179	6/15/2025	8/1/2025	46.50	20,700,844	12
13	81301194	<u>1,224,542</u>	6/15/2025	7/25/2025	39.50	<u>48,369,421</u>	13
14	Totals	\$ <u>7,262,850</u> WP G-5, Sh 2, Col (b)			<u>41.18</u> WP G-5, Sh 2, Col (c)	\$ <u>299,106,613</u>	14

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR JULY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81304177	\$ 263,502	7/16/2025	8/14/2025	29.00	\$ 7,641,556	1
2	81304180	278,903	7/16/2025	8/25/2025	40.00	11,156,131	2
3	81305806	681,389	7/16/2025	8/22/2025	37.00	25,211,382	3
4	81305808	6,773	7/16/2025	8/18/2025	33.00	223,495	4
5	81305810	250,119	7/16/2025	8/22/2025	37.00	9,254,397	5
6	81308477	3,132	7/16/2025	8/25/2025	40.00	125,290	6
7	81308478	453,871	7/16/2025	8/28/2025	43.00	19,516,460	7
8	81308486	805,958	7/16/2025	8/25/2025	40.00	32,238,326	8
9	81308496	1,317,113	7/16/2025	8/25/2025	40.00	52,684,500	9
10	81308506	1,774,268	7/16/2025	9/2/2025	48.00	85,164,840	10
11	81308512	5,430	7/16/2025	8/25/2025	40.00	217,200	11
12	81308516	169,310	7/16/2025	8/25/2025	40.00	6,772,400	12
13	81309180	<u>2,136,644</u>	7/16/2025	9/2/2025	48.00	<u>102,558,921</u>	13
14	Totals	<u>\$ 8,146,411</u>			<u>43.30</u>	<u>\$ 352,764,897</u>	14

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR AUGUST 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81314223	\$ 732,850	8/16/2025	9/19/2025	34.00	\$ 24,916,915	1
2	81314224	6,441	8/16/2025	9/18/2025	33.00	212,562	2
3	81314225	251,145	8/16/2025	9/19/2025	34.00	8,538,919	3
4	81314228	279,242	8/16/2025	9/25/2025	40.00	11,169,676	4
5	81314229	263,242	8/16/2025	9/15/2025	30.00	7,897,247	5
6	81316718	988,175	8/16/2025	9/25/2025	40.00	39,527,017	6
7	81316722	827,700	8/16/2025	9/25/2025	40.00	33,108,000	7
8	81316724	2,492,838	8/16/2025	9/30/2025	45.00	112,177,719	8
9	81316735	1,658,500	8/16/2025	9/25/2025	40.00	66,340,000	9
10	81316738	539,013	8/16/2025	9/30/2025	45.00	24,255,563	10
11	81316743	65,414	8/16/2025	9/25/2025	40.00	2,616,544	11
12	81316747	290,761	8/16/2025	9/25/2025	40.00	11,630,450	12
13	Totals	\$ <u>8,395,321</u> WP G-5, Sh 2, Col (b)			<u>40.78</u> WP G-5, Sh 2, Col (c)	\$ <u>342,390,610</u>	13

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR SEPTEMBER 2025**

Line No.	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	
	[1]				(d) - (c)	(b) * (e)	
1	81323773	\$ 14,703	9/15/2025	10/17/2025	31.50	\$ 463,135	1
2	81323774	263,111	9/15/2025	10/14/2025	28.50	7,498,653	2
3	81323775	270,879	9/15/2025	10/24/2025	38.50	10,428,851	3
4	81326736	2,284	9/15/2025	10/27/2025	41.50	94,786	4
5	81326741	1,106,340	9/15/2025	10/27/2025	41.50	45,913,110	5
6	81326743	2,750,440	9/15/2025	10/31/2025	45.50	125,145,005	6
7	81326765	172,007	9/15/2025	10/20/2025	34.50	5,934,251	7
8	81326771	250,487	9/15/2025	10/20/2025	34.50	8,641,810	8
9	81326774	8,415	9/15/2025	10/27/2025	41.50	349,223	9
10	81326789	781,693	9/15/2025	10/20/2025	34.50	26,968,409	10
11	81326796	856,960	9/15/2025	10/27/2025	41.50	35,563,832	11
12	81327925	740,869	9/15/2025	10/27/2025	41.50	30,746,056	12
13	Totals	\$ <u>7,218,187</u>			<u>41.25</u>	\$ <u>297,747,121</u>	13
		WP G-5, Sh 2, Col (b)			WP G-5, Sh 2, Col (c)		

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR OCTOBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81332317	\$ 208,172	10/16/2025	11/14/2025	29.00	\$ 6,036,988	1
2	81332319	263,092	10/16/2025	11/14/2025	29.00	7,629,662	2
3	81332322	282,017	10/16/2025	11/25/2025	40.00	11,280,660	3
4	81334044	122,660	10/16/2025	11/17/2025	32.00	3,925,113	4
5	81334047	250,401	10/16/2025	11/24/2025	39.00	9,765,651	5
6	81336317	767,669	10/16/2025	11/25/2025	40.00	30,706,740	6
7	81336320	910,358	10/16/2025	11/26/2025	41.00	37,324,678	7
8	81336324	1,296,649	10/16/2025	11/25/2025	40.00	51,865,968	8
9	81336327	2,901,684	10/16/2025	12/1/2025	46.00	133,477,478	9
10	81336343	805,577	10/16/2025	11/24/2025	39.00	31,417,488	10
11	81336345	182,240	10/16/2025	11/25/2025	40.00	7,289,603	11
12	81336352	13,950	10/16/2025	11/25/2025	40.00	558,000	12
13	81336356	156,240	10/16/2025	12/1/2025	46.00	7,187,040	13
14	81336358	7,083	10/16/2025	11/25/2025	40.00	283,330	14
15	81336361	14,848	10/16/2025	12/1/2025	46.00	683,008	15
16	81336363	<u>386,453</u>	10/16/2025	11/25/2025	40.00	<u>15,458,122</u>	16
17	Totals	<u>\$ 8,569,092</u>			<u>41.42</u>	<u>\$ 354,889,529</u>	17

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
GAS LAG TEST  
PURCHASES FOR NOVEMBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81340754	\$ 424,648	11/15/2025	12/11/2025	25.50	\$ 10,828,524	1
2	81340756	301,018	11/15/2025	12/24/2025	38.50	11,589,195	2
3	81340759	264,877	11/15/2025	12/12/2025	26.50	7,019,252	3
4	81343849	1,312,543	11/15/2025	12/19/2025	33.50	43,970,204	4
5	81343850	140,407	11/15/2025	12/18/2025	32.50	4,563,224	5
6	81343855	251,416	11/15/2025	12/19/2025	33.50	8,422,436	6
7	81344744	1,719,737	11/15/2025	12/26/2025	40.50	69,649,328	7
8	81344757	1,268,863	11/15/2025	12/26/2025	40.50	51,388,953	8
9	81344794	50,940	11/15/2025	12/26/2025	40.50	2,063,070	9
10	81344803	993,427	11/15/2025	12/26/2025	40.50	40,233,795	10
11	81344808	4,649,169	11/15/2025	12/26/2025	40.50	188,291,339	11
12	81344820	2,300,889	11/15/2025	12/31/2025	45.50	104,690,461	12
13	81344822	64,650	11/15/2025	12/26/2025	40.50	2,618,325	13
14	81344848	135,912	11/15/2025	12/26/2025	40.50	5,504,417	14
15	81344858	435,960	11/15/2025	12/26/2025	40.50	17,656,380	15
16	81344863	672,747	11/15/2025	12/26/2025	40.50	27,246,254	16
17	81344870	91,840	11/15/2025	12/26/2025	40.50	3,719,520	17
18	81344875	1,170,000	11/15/2025	12/26/2025	40.50	47,385,000	18
19	81344912	853,240	11/15/2025	12/26/2025	40.50	34,556,226	19
20	Totals	<u>\$ 17,102,283</u>			<u>39.84</u>	<u>\$ 681,395,904</u>	20

WP G-5, Sh 2, Col (b)

WP G-5, Sh 2, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Amount (b)	Lag Days (c)	Dollar Days (d)  (b) * (c)	Line No.
1	Labor	[1] \$ 11,908,839 [3]	12.00	\$ 142,906,065	1
2	Labor Loading	[2] 4,550,957 [4]	10.83	49,306,717	2
3	Totals	\$ 16,459,796	11.68	\$ 192,212,782	3
		WP G-5, Sh 1, Ln 2(c)	WP G-5, Sh 1, Ln 2(d)		

[1] Sch K-1, Sh 6, Ln 33(c) + Ln 33(d) and Sch K-1, Sh 7, Ln 22(c) + Ln 22(d)

[2] Sch K-1, Sh 6, Ln 34(c) + Ln 34(d) and Sch K-1, Sh 7, Ln 23(c) + Ln 23(d) less WP G-5, Sheet 29, Ln 4(c)

[3] Half the standard company pay period (14 days/2) plus the number of days until Friday payday (5) equals a 12 day payment lag.

[4] WP G-5, Sh 16, Ln 13(c)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Amount (b)	Lag Days (c)	Dollar Days (d)	Line No.
		WP G-5, Sh 17 - 28, Col (b)	WP G-5, Sh 17 - 28, Col (e)	(b) * (c)	
1	December 2024	\$ 1,947,221	6.98	\$ 13,588,094	1
2	January 2025	6,197,672	14.95	92,628,405	2
3	February 2025	4,530,441	3.12	14,147,657	3
4	March 2025	4,395,857	11.14	48,978,736	4
5	April 2025	4,652,186	11.90	55,366,270	5
6	May 2025	4,290,775	11.27	48,351,240	6
7	June 2025	4,283,806	10.25	43,903,289	7
8	July 2025	6,767,490	13.41	90,765,525	8
9	August 2025	4,323,036	10.85	46,920,089	9
10	September 2025	4,309,941	9.69	41,753,013	10
11	October 2025	4,053,073	11.94	48,399,342	11
12	November 2025	4,052,907	9.41	38,134,704	12
13	Totals	<u>\$ 53,804,405</u>	<u>10.83</u>	<u>\$ 582,936,365</u>	13

WP G-5, Sh 15,  
Ln 2(c)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR DECEMBER 2024**

Line No.	Voucher Number (a) [1] [2]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81231310	\$ 288,302	12/16/2024	12/12/2024	(4.00)	\$ (1,153,207)	1
2	81234908	10,333	1/16/2025	12/19/2024	(28.00)	(289,323)	2
3	81235615	20,529	12/8/2024	12/16/2024	8.00	164,230	3
4	81236337	116,517	12/8/2024	12/20/2024	11.50	1,339,940	4
5	81236556	1,462,592	12/8/2024	12/20/2024	11.50	16,819,806	5
6	81236634	20,027	7/2/2025	1/7/2025	(176.00)	(3,524,731)	6
7	81238327	18,586	12/15/2024	12/23/2024	8.00	148,685	7
8	81240211	10,337	12/22/2024	12/30/2024	8.00	82,694	8
9	Totals	\$ <u>1,947,221</u>			<u>6.98</u>	\$ <u>13,588,094</u>	9

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

[2] Vouchers with service periods that occurred outside the test period, and were not needed to complete a full year of expenses, have been removed. Vouchers with service periods inside the test period have been added.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR JANUARY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81240457	\$ 1,657,175	12/22/2024	1/3/2025	11.50	\$ 19,057,515	1
2	81240743	31,092	11/15/2024	1/7/2025	52.50	1,632,350	2
3	81243993	1,661,785	1/5/2025	1/17/2025	11.50	19,110,533	3
4	81244007	287,765	1/5/2025	1/17/2025	11.50	3,309,298	4
5	81244011	173,667	1/5/2025	1/13/2025	8.00	1,389,334	5
6	81244396	10,333	2/14/2025	1/21/2025	(24.50)	(253,157)	6
7	81244946	22,085	1/12/2025	1/21/2025	9.00	198,769	7
8	81246665	15,359	1/19/2025	1/27/2025	8.00	122,872	8
9	81247003	111,731	7/1/2024	1/28/2025	210.50	23,519,338	9
10	81247708	124,995	1/19/2025	2/3/2025	14.50	1,812,420	10
11	81247765	1,686,360	1/19/2025	2/3/2025	14.50	24,452,217	11
12	81248274	37,348	7/2/2025	2/11/2025	(141.00)	(5,266,040)	12
13	81248282	21,788	7/2/2025	2/4/2025	(148.00)	(3,224,624)	13
14	81248313	<u>356,188</u>	1/16/2025	2/4/2025	19.00	<u>6,767,579</u>	14
15	Totals	<u>\$ 6,197,672</u>			<u>14.95</u>	<u>\$ 92,628,405</u>	15

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR FEBRUARY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81248568	\$ 11,201	1/26/2025	2/3/2025	8.00	\$ 89,604	1
2	81249205	327,394	2/14/2025	2/6/2025	(8.50)	(2,782,851)	2
3	81249543	20,084	11/24/2024	2/5/2025	73.00	1,466,154	3
4	81250409	10,540	2/6/2025	2/11/2025	4.50	47,429	4
5	81250486	256,772	2/2/2025	2/10/2025	8.00	2,054,173	5
6	81252101	1,707,181	2/2/2025	2/14/2025	11.50	19,632,584	6
7	81252105	124,666	2/2/2025	2/14/2025	11.50	1,433,653	7
8	81252143	213,900	7/2/2025	2/18/2025	(134.00)	(28,662,600)	8
9	81252383	29,841	2/9/2025	2/18/2025	9.00	268,565	9
10	81252473	10,354	3/16/2025	2/20/2025	(24.00)	(248,498)	10
11	81254157	18,117	2/16/2025	2/24/2025	8.00	144,936	11
12	81254953	1,679,507	2/16/2025	2/28/2025	11.50	19,314,330	12
13	81255141	<u>120,885</u>	2/16/2025	2/28/2025	11.50	<u>1,390,178</u>	13
14	Totals	<u>\$ 4,530,441</u>			<u>3.12</u>	<u>\$ 14,147,657</u>	14

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR MARCH 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81256298	\$ 21,152	2/23/2025	3/3/2025	8.00	\$ 169,214	1
2	81258256	219,655	3/2/2025	3/10/2025	8.00	1,757,241	2
3	81258355	15,000	11/15/2024	3/13/2025	117.50	1,762,500	3
4	81258798	297,414	3/16/2025	3/13/2025	(3.00)	(892,241)	4
5	81259260	119,567	3/2/2025	3/14/2025	11.50	1,375,021	5
6	81259756	1,699,469	3/2/2025	3/14/2025	11.50	19,543,896	6
7	81259759	54,515	1/16/2025	3/18/2025	61.00	3,325,415	7
8	81260097	41,962	3/9/2025	3/17/2025	8.00	335,694	8
9	81260318	10,368	4/15/2025	3/20/2025	(26.50)	(274,757)	9
10	81262677	21,088	3/16/2025	3/24/2025	8.00	168,704	10
11	81263665	1,751,563	3/16/2025	3/28/2025	11.50	20,142,978	11
12	81264239	117,782	3/16/2025	3/28/2025	11.50	1,354,493	12
13	81265658	26,322	3/23/2025	3/31/2025	8.00	210,579	13
14	Totals	\$ <u>4,395,857</u>			<u>11.14</u>	\$ <u>48,978,736</u>	14

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR APRIL 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81267413	\$ 115,741	2/14/2025	4/17/2025	61.50	\$ 7,118,092	1
2	81267433	32,025	2/14/2025	4/8/2025	52.50	1,681,321	2
3	81267567	221,388	3/30/2025	4/7/2025	8.00	1,771,102	3
4	81268270	118,581	3/30/2025	4/10/2025	10.50	1,245,101	4
5	81268326	1,728,630	3/30/2025	4/10/2025	10.50	18,150,620	5
6	81269481	47,540	4/6/2025	4/14/2025	8.00	380,318	6
7	81270980	321,721	4/15/2025	4/22/2025	6.50	2,091,185	7
8	81271209	10,380	5/16/2025	4/22/2025	(24.00)	(249,119)	8
9	81271851	25,967	4/13/2025	4/21/2025	8.00	207,733	9
10	81272605	285,643	4/13/2025	4/24/2025	10.50	2,999,252	10
11	81272641	1,718,316	4/13/2025	4/25/2025	11.50	19,760,638	11
12	81273629	26,253	4/20/2025	4/28/2025	8.00	210,027	12
13	Totals	\$ <u>4,652,186</u>			<u>11.90</u>	\$ <u>55,366,270</u>	13

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR MAY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81275975	\$ 23,368	4/27/2025	5/5/2025	8.00	\$ 186,942	1
2	81276721	115,473	4/27/2025	5/8/2025	10.50	1,212,469	2
3	81277334	1,717,400	4/27/2025	5/9/2025	11.50	19,750,099	3
4	81278061	239,040	5/4/2025	5/12/2025	8.00	1,912,319	4
5	81280817	13,557	5/11/2025	5/19/2025	8.00	108,459	5
6	81281313	10,385	6/15/2025	5/22/2025	(24.50)	(254,424)	6
7	81282300	115,634	5/11/2025	5/23/2025	11.50	1,329,791	7
8	81282307	1,700,602	5/11/2025	5/23/2025	11.50	19,556,919	8
9	81282486	320,439	5/16/2025	5/27/2025	11.00	3,524,827	9
10	81283164	23,871	5/18/2025	5/27/2025	9.00	214,841	10
11	81283742	11,007	3/16/2025	5/29/2025	73.50	808,996	11
12	Totals	\$ <u>4,290,775</u>			<u>11.27</u>	\$ <u>48,351,240</u>	12

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR JUNE 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81285207	\$ 43,239	5/25/2025	6/2/2025	8.00	\$ 345,913	1
2	81286213	119,279	5/25/2025	6/5/2025	10.50	1,252,430	2
3	81286565	1,711,799	5/25/2025	6/6/2025	11.50	19,685,693	3
4	81287231	321,672	6/15/2025	6/10/2025	(5.50)	(1,769,198)	4
5	81287271	211,597	6/1/2025	6/9/2025	8.00	1,692,773	5
6	81289737	10,394	7/16/2025	6/24/2025	(22.00)	(228,669)	6
7	81290360	118,837	6/8/2025	6/20/2025	11.50	1,366,620	7
8	81290474	1,702,990	6/8/2025	6/20/2025	11.50	19,584,386	8
9	81293835	23,669	4/15/2025	7/1/2025	76.50	1,810,701	9
10	81295305	20,330	6/22/2025	6/30/2025	8.00	162,639	10
11	Totals	\$ <u>4,283,806</u>			<u>10.25</u>	\$ <u>43,903,289</u>	11

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR JULY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81296037	\$ 1,693,823	6/22/2025	7/3/2025	10.50	\$ 17,785,140	1
2	81296588	321,013	7/16/2025	7/8/2025	(8.00)	(2,568,100)	2
3	81296958	32,025	5/16/2025	7/10/2025	55.00	1,761,384	3
4	81297021	210,979	6/29/2025	7/8/2025	9.00	1,898,813	4
5	81297414	22,271	7/1/2024	7/24/2025	387.50	8,630,013	5
6	81297415	15,000	7/1/2024	7/10/2025	373.50	5,602,500	6
7	81297961	49,530	7/6/2025	7/14/2025	8.00	396,236	7
8	81298528	293,699	7/6/2025	7/17/2025	10.50	3,083,834	8
9	81298755	10,401	8/16/2025	7/22/2025	(25.00)	(260,028)	9
10	81298935	1,732,480	7/6/2025	7/18/2025	11.50	19,923,524	10
11	81299847	10,006	7/13/2025	7/21/2025	8.00	80,049	11
12	81301068	23,000	6/15/2025	7/31/2025	45.50	1,046,500	12
13	81301079	131,119	3/16/2025	7/29/2025	135.00	17,701,065	13
14	81301726	19,355	5/16/2025	8/14/2025	90.00	1,741,952	14
15	81301741	24,146	7/20/2025	7/28/2025	8.00	193,168	15
16	81301885	320,221	8/16/2025	7/29/2025	(18.00)	(5,763,969)	16
17	81302408	1,739,918	7/20/2025	7/31/2025	10.50	18,269,136	17
18	81302800	<u>118,506</u>	7/20/2025	7/31/2025	10.50	<u>1,244,308</u>	18
19	Totals	\$ <u>6,767,490</u>			<u>13.41</u>	\$ <u>90,765,525</u>	19

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR AUGUST 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81303656	\$ 24,417	7/27/2025	8/4/2025	8.00	\$ 195,337	1
2	81305693	250,566	8/3/2025	8/11/2025	8.00	2,004,528	2
3	81306116	1,719,873	8/3/2025	8/15/2025	11.50	19,778,542	3
4	81306243	117,277	8/3/2025	8/14/2025	10.50	1,231,403	4
5	81307602	22,702	8/10/2025	8/18/2025	8.00	181,613	5
6	81307961	10,425	9/15/2025	8/21/2025	(25.50)	(265,827)	6
7	81309886	11,680	8/20/2025	9/11/2025	22.00	256,960	7
8	81310377	24,110	8/17/2025	8/25/2025	8.00	192,882	8
9	81310754	119,354	8/17/2025	8/27/2025	9.50	1,133,858	9
10	81311489	1,707,460	8/17/2025	9/2/2025	15.50	26,465,628	10
11	81311624	315,173	9/15/2025	9/2/2025	(13.50)	(4,254,835)	11
12	Totals	\$ <u>4,323,036</u>			<u>10.85</u>	\$ <u>46,920,089</u>	12

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR SEPTEMBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81312208	\$ 11,380	8/24/2025	9/2/2025	9.00	\$ 102,419	1
2	81313706	223,596	8/31/2025	9/8/2025	8.00	1,788,770	2
3	81314885	117,715	8/31/2025	9/12/2025	11.50	1,353,723	3
4	81314926	1,702,136	8/31/2025	9/12/2025	11.50	19,574,563	4
5	81315597	13,500	9/7/2025	9/15/2025	8.00	108,003	5
6	81316726	10,422	10/16/2025	9/25/2025	(21.00)	(218,867)	6
7	81318155	37,488	9/14/2025	9/22/2025	8.00	299,903	7
8	81319032	118,065	9/14/2025	9/25/2025	10.50	1,239,683	8
9	81319318	1,688,556	9/14/2025	9/26/2025	11.50	19,418,399	9
10	81320182	41,000	8/16/2025	10/14/2025	59.00	2,419,000	10
11	81320190	11,000	8/16/2025	10/14/2025	59.00	649,000	11
12	81320514	319,260	10/16/2025	9/30/2025	(16.00)	(5,108,157)	12
13	81320621	15,822	9/21/2025	9/29/2025	8.00	126,576	13
14	Totals	<u>\$ 4,309,941</u>			<u>9.69</u>	<u>\$ 41,753,013</u>	14

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR OCTOBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81322961	\$ 210,634	9/28/2025	10/6/2025	8.00	\$ 1,685,074	1
2	81324025	1,657,315	9/28/2025	10/10/2025	11.50	19,059,121	2
3	81324036	117,977	9/28/2025	10/9/2025	10.50	1,238,753	3
4	81325189	37,536	10/5/2025	10/14/2025	9.00	337,823	4
5	81326386	10,406	11/15/2025	10/21/2025	(25.50)	(265,348)	5
6	81326600	32,025	8/15/2025	10/21/2025	66.50	2,129,674	6
7	81328225	297,777	10/12/2025	10/24/2025	11.50	3,424,430	7
8	81328315	1,621,663	10/12/2025	10/24/2025	11.50	18,649,125	8
9	81328684	18,975	10/12/2025	10/24/2025	12.00	227,698	9
10	81328711	10,035	8/16/2025	10/28/2025	73.00	732,555	10
11	81328916	23,591	10/19/2025	10/27/2025	8.00	188,726	11
12	81330854	15,141	9/15/2025	11/20/2025	65.50	991,711	12
13	Totals	\$ <u>4,053,073</u>			<u>11.94</u>	\$ <u>48,399,342</u>	13

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BENEFITS TEST  
PURCHASES FOR NOVEMBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81331144	\$ 10,894	10/26/2025	11/3/2025	8.00	\$ 87,152	1
2	81332268	125,163	10/26/2025	11/6/2025	10.50	1,314,206	2
3	81332269	325,629	11/15/2025	11/6/2025	(9.50)	(3,093,477)	3
4	81332637	1,609,501	10/26/2025	11/7/2025	11.50	18,509,261	4
5	81333211	234,782	11/2/2025	11/10/2025	8.00	1,878,259	5
6	81335045	17,692	11/9/2025	11/17/2025	8.00	141,540	6
7	81335598	123,103	11/9/2025	11/20/2025	10.50	1,292,576	7
8	81335599	10,443	12/16/2025	11/20/2025	(26.00)	(271,528)	8
9	81335963	1,574,606	11/9/2025	11/21/2025	11.50	18,107,965	9
10	81337860	<u>21,094</u>	11/16/2025	11/24/2025	8.00	<u>168,750</u>	10
11	Totals	<u>\$ 4,052,907</u>			<u>9.41</u>	<u>\$ 38,134,704</u>	11

WP G-5, Sh 16, Col (b)

WP G-5, Sh 16, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
OTHER O&M SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Reference (b)	Amount (c)	Amount (d)	Line No.
1	Total O&M	[1]		\$ 90,282,981	1
	<u>Itemized Expenses</u>				
2	Cost of Gas	Schedule J-1	\$ 67,787,038		2
3	Labor and Benefits	WP G-5, Sh 15, Ln 3(b)	16,459,796		3
4	Pension Costs Charged to O&M	WP G-5, Sh 30, Ln 9(f)	1,098,411		4
5	Prepayments Amortized to O&M	WP G-5, Sh 31, Ln 15(g)	2,473,712		5
6	Uncollectible Accounts Expense	Sch H-7, Sh 1, Ln 3(d)	<u>468,485</u>		6
7	Total Itemized Expenses	Sum Lns 2 - 6		<u>88,287,442</u>	7
8	Total Other O&M Expenses	Ln 1 - Ln 7		\$ <u><u>1,995,539</u></u>	8
				WP G-5, Sh 1, Ln 6(c)	

[1] Ln 2(c) + Stmt H, Sh 1, Lns 4-11, Col (e)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
PENSION CHARGED TO O&M  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Reference (b)	NNV (c)	Corporate Direct NNV (d)	System Allocable (e)	Total (f)	Line No.
1	Current Service Pension Costs	[1]	\$ 1,055,852	\$ 170,276	\$ 7,734,954		1
2	Percent O&M to Total	[2]	63.35%	73.00%	90.51%		2
3	Total	Ln 1 * Ln 2	\$ 668,855	\$ 124,304	\$ 7,001,275		3
4	Great Basin and SGTC Percent	[3]	0.00%	0.00%	4.10%		4
5	Total Net of Great Basin and SGTC	Ln 3 * Ln 4	\$ 668,855	\$ 124,304	\$ 6,714,564		5
6	4-Factor	[4]	100.00%	100.00%	5.08%		6
7	Total Allocated to SNV	Ln 5 * Ln 6	\$ 668,855	\$ 124,304	\$ 340,965		7
8	Non-Service Pension Costs	[5]	0	0	(35,713)		8
9	Total Pension Costs Charged to O&M		\$ 668,855	\$ 124,304	\$ 305,252	\$ 1,098,411	9

WP G-5, Sh 29, Ln 4(c)

[1] WP H-3, Sh 36 Lns 2(e), 10(e) and 10(j)  
 [2] WP H-3, Sh 13, Ln 24(c); WP H-3, Sh 27, Ln 24(c); WP H-3, Sh 29, Ln 24(c)  
 [3] Stmt N, Sh 10, Ln 7(i) + (j)  
 [4] Stmt N, Sh 8, Ln 9(h)  
 [5] Sch H-3, Sh 2, Ln 9(f)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
PREPAYMENTS AMORTIZED TO O&M  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	165001129 - Insurance Premiums and Other				Prepaid Supplies- General Office 165001132	Total (g) sum (b) to (f)	Line No.
		Prepayments 165000000 (b) [1]	Liability Insurance (c) [1]	Property Insurance (d) [1]	Software Maintenance (e) [1]			
1	December 2024	\$ 7,158	\$ 1,942,234	\$ 104,764	\$ 1,909,170	\$ 0	1	
2	January 2025	9,625	1,942,234	104,764	1,604,859	0	2	
3	February 2025	6,384	1,943,392	104,764	1,952,274	0	3	
4	March 2025	61,905	1,930,052	104,764	1,745,111	0	4	
5	April 2025	9,974	1,900,542	0	2,417,499	0	5	
6	May 2025	9,398	1,884,141	205,132	2,151,832	0	6	
7	June 2025	8,035	1,891,895	102,566	1,336,719	0	7	
8	July 2025	26,286	1,888,628	102,566	1,804,643	0	8	
9	August 2025	8,259	2,994,564	102,566	1,700,888	0	9	
10	September 2025	8,183	2,412,368	102,566	1,930,011	0	10	
11	October 2025	10,023	2,084,045	102,566	2,047,827	0	11	
12	November 2025	6,346	2,083,628	102,566	1,804,611	0	12	
13	Totals	\$ 171,577	\$ 24,897,722	\$ 1,239,585	\$ 22,405,446	\$ 0	13	
14	4-Factor	5.08%	5.08%	5.08%	5.08%	5.08%	14	
15	Amount Allocated	\$ 8,713	\$ 1,264,306	\$ 62,946	\$ 1,137,748	\$ 0	15	

WP G-5 TY, Sh 29,  
Ln 5(c)

[1] Source: Company Records

[2] Stmt N, Sh 8, Ln 9(h)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
UNCOLLECTIBLES EXPENSE  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Reference (b)	Lag Days (c)	Line No.
1	Average Month	[1]	30.42	1
2	Due to Overdue	[1]	30.42	2
3	Overdue to Outside Collections	[2]	<u>30.00</u>	3
4	Total		<u><u>90.83</u></u>	4

WP G-5, Sh 1,  
Ln 5(d)

[1] Average days in the month for the test year. (365/12)

[2] Company policy gives the customer 30 days after the bill has been declared overdue to pay before the amount is charged off and turned over to an outside collection agency.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Amount (b)	Lag Days (c)	Dollar Days (d)	Line No.
		WP G-5, Sh 34 - 45, Col (b)	WP G-5, Sh 34 - 45, Col (e)	(b) * (c)	
1	December 2024	\$ 1,071,005	12.75	\$ 13,658,733	1
2	January 2025	1,233,796	19.06	23,519,464	2
3	February 2025	1,000,887	26.27	26,289,872	3
4	March 2025	1,662,217	32.92	54,715,601	4
5	April 2025	1,583,731	25.49	40,371,326	5
6	May 2025	2,361,546	16.56	39,103,127	6
7	June 2025	2,678,443	65.75	176,109,082	7
8	July 2025	2,876,429	29.77	85,643,266	8
9	August 2025	1,408,657	27.92	39,336,641	9
10	September 2025	1,367,901	50.97	69,718,258	10
11	October 2025	3,547,988	35.27	125,135,870	11
12	November 2025	4,206,759	31.85	134,000,751	12
13	Totals	<u>\$ 24,999,359</u>	<u>33.10</u>	<u>\$ 827,601,992</u>	13

WP G-5, Sh 1,  
Ln 6(d)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
DECEMBER 2024**

Line No.	Voucher Number (a) [1] [2]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81228632	\$ 29,769	12/16/2024	12/19/2024	3.00	\$ 89,307	1
2	81230152	44,630	12/16/2024	12/19/2024	3.00	133,890	2
3	81231378	37,000	12/6/2024	12/26/2024	20.00	740,000	3
4	81233656	135,000	2/14/2025	1/2/2025	(43.50)	(5,872,500)	4
5	81235672	200,646	12/7/2024	1/2/2025	26.00	5,216,796	5
6	81236676	250,857	12/10/2024	1/7/2025	28.00	7,023,996	6
7	81238275	134,076	12/15/2024	12/19/2024	4.00	536,304	7
8	81238782	133,487	12/21/2024	1/14/2025	24.00	3,203,688	8
9	81240080	27,146	12/14/2024	1/9/2025	26.00	705,796	9
10	81240146	49,472	12/21/2024	1/14/2025	24.00	1,187,328	10
11	81240320	28,922	12/16/2024	1/9/2025	24.00	694,128	11
12	Totals	<u>\$ 1,071,005</u>			<u>12.75</u>	<u>\$ 13,658,733</u>	12

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

[2] Vouchers with service periods that occurred outside the test period, and were not needed to complete a full year of expenses, have been removed. Vouchers with service periods inside the test period have been added.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
JANUARY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81240708	\$ 44,067	12/28/2024	1/21/2025	24.00	\$ 1,057,608	1
2	81240730	141,301	12/28/2024	1/21/2025	24.00	3,391,224	2
3	81241278	76,385	7/2/2025	1/23/2025	(160.00)	(12,221,600)	3
4	81241641	29,769	1/16/2025	1/21/2025	5.00	148,845	4
5	81242506	140,827	12/12/2024	1/30/2025	49.00	6,900,523	5
6	81243629	78,586	1/7/2025	2/4/2025	28.00	2,200,408	6
7	81243954	28,512	11/15/2024	1/21/2025	66.50	1,896,048	7
8	81244309	50,594	1/16/2025	1/21/2025	5.00	252,970	8
9	81245088	68,862	12/16/2024	2/6/2025	52.00	3,580,824	9
10	81245093	150,132	12/16/2024	2/7/2025	53.00	7,956,996	10
11	81246339	48,000	4/1/2025	1/28/2025	(63.00)	(3,024,000)	11
12	81246417	242,823	1/14/2025	2/11/2025	28.00	6,799,044	12
13	81247332	50,000	12/13/2024	2/4/2025	53.00	2,650,000	13
14	81247605	<u>83,938</u>	1/21/2025	2/13/2025	23.00	<u>1,930,574</u>	14
15	Totals	<u>\$ 1,233,796</u>			<u>19.06</u>	<u>\$ 23,519,464</u>	15

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
FEBRUARY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81248816	\$ 29,769	2/14/2025	2/25/2025	10.50	\$ 312,575	1
2	81249706	31,712	1/18/2025	2/11/2025	24.00	761,088	2
3	81250252	238,957	1/28/2025	2/25/2025	28.00	6,690,796	3
4	81250594	30,000	1/16/2025	2/13/2025	28.00	840,000	4
5	81251663	219,814	2/4/2025	3/4/2025	28.00	6,154,792	5
6	81252371	75,000	12/19/2024	3/11/2025	81.50	6,112,500	6
7	81253710	26,593	1/16/2025	3/6/2025	49.00	1,303,057	7
8	81254163	40,772	7/17/2025	2/20/2025	(147.50)	(6,013,870)	8
9	81254212	77,456	1/16/2025	3/11/2025	54.00	4,182,624	9
10	81255348	175,872	2/15/2025	3/13/2025	26.00	4,572,672	10
11	81255600	27,427	2/22/2025	3/18/2025	24.00	658,248	11
12	81256034	27,515	2/13/2025	3/11/2025	26.00	715,390	12
13	Totals	\$ <u>1,000,887</u>			<u>26.27</u>	\$ <u>26,289,872</u>	13

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
MARCH 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81256703	\$ 54,114	2/7/2025	3/18/2025	39.00	\$ 2,110,446	1
2	81256728	30,000	2/14/2025	3/20/2025	33.50	1,005,000	2
3	81256741	33,644	2/18/2025	3/18/2025	28.00	942,032	3
4	81257442	34,879	2/25/2025	3/18/2025	21.00	732,459	4
5	81258035	79,253	2/22/2025	3/18/2025	24.00	1,902,072	5
6	81258061	225,263	2/18/2025	3/18/2025	28.00	6,307,364	6
7	81258884	62,329	4/15/2025	3/25/2025	(21.50)	(1,340,074)	7
8	81259110	407,440	2/14/2025	4/9/2025	53.50	21,798,040	8
9	81260808	31,514	3/4/2025	4/1/2025	28.00	882,392	9
10	81261243	28,466	3/15/2025	4/8/2025	24.00	683,184	10
11	81261667	34,412	2/28/2025	3/25/2025	25.00	860,300	11
12	81262243	27,048	2/14/2025	3/25/2025	38.50	1,041,348	12
13	81262925	61,257	4/15/2025	3/27/2025	(19.50)	(1,194,512)	13
14	81263637	66,410	2/14/2025	4/8/2025	52.50	3,486,525	14
15	81263764	181,963	2/28/2025	4/3/2025	34.00	6,186,742	15
16	81264805	95,774	3/22/2025	4/15/2025	24.00	2,298,576	16
17	81265273	159,585	2/14/2025	3/28/2025	41.50	6,622,778	17
18	81265594	<u>48,866</u>	3/26/2025	4/3/2025	8.00	<u>390,928</u>	18
19	Totals	\$ <u>1,662,217</u>			<u>32.92</u>	\$ <u>54,715,601</u>	19

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
APRIL 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81266308	\$ 29,000	7/14/2025	4/17/2025	(88.00)	\$ (2,552,000)	1
2	81266399	231,135	3/18/2025	4/15/2025	28.00	6,471,780	2
3	81266860	93,295	5/16/2025	4/22/2025	(24.00)	(2,239,080)	3
4	81267145	196,447	3/8/2025	4/15/2025	37.50	7,366,763	4
5	81268080	56,724	3/16/2025	5/8/2025	53.00	3,006,372	5
6	81268921	28,947	3/25/2025	4/22/2025	28.00	810,516	6
7	81269955	226,343	4/2/2025	4/17/2025	15.00	3,395,145	7
8	81271485	84,031	4/8/2025	5/6/2025	28.00	2,352,868	8
9	81271553	54,367	4/12/2025	5/6/2025	24.00	1,304,808	9
10	81271588	28,891	4/10/2025	5/8/2025	28.00	808,948	10
11	81271665	36,883	4/16/2025	5/8/2025	22.00	811,426	11
12	81271885	74,695	3/16/2025	5/8/2025	53.00	3,958,835	12
13	81271887	288,164	3/16/2025	4/22/2025	37.00	10,662,068	13
14	81272183	43,194	7/29/2025	4/29/2025	(91.00)	(3,930,654)	14
15	81272308	25,194	3/9/2025	5/8/2025	59.50	1,499,043	15
16	81272847	33,277	4/5/2025	4/29/2025	24.00	798,648	16
17	81274575	53,144	1/16/2025	5/6/2025	110.00	5,845,840	17
18	Totals	\$ <u>1,583,731</u>			<u>25.49</u>	\$ <u>40,371,326</u>	18

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
MAY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81275340	\$ 43,926	4/11/2025	5/13/2025	31.50	\$ 1,383,668	1
2	81275414	37,488	9/28/2025	5/6/2025	(145.00)	(5,435,760)	2
3	81275459	84,604	4/22/2025	5/22/2025	30.00	2,538,121	3
4	81275472	46,574	4/15/2025	5/22/2025	36.50	1,699,951	4
5	81275658	75,000	5/2/2025	5/2/2025	0.00	0	5
6	81276155	30,909	4/22/2025	5/22/2025	30.00	927,284	6
7	81276300	165,382	6/14/2025	5/22/2025	(23.50)	(3,886,470)	7
8	81276517	192,000	7/2/2025	5/8/2025	(55.50)	(10,656,000)	8
9	81277300	82,220	4/29/2025	5/27/2025	28.00	2,302,159	9
10	81277674	48,958	4/7/2025	5/13/2025	36.00	1,762,499	10
11	81278585	26,803	1/16/2025	5/15/2025	119.00	3,189,524	11
12	81278707	53,813	3/31/2025	5/22/2025	52.00	2,798,295	12
13	81278843	82,082	7/2/2025	5/20/2025	(43.00)	(3,529,517)	13
14	81279291	32,633	4/29/2025	5/27/2025	28.00	913,715	14
15	81279833	25,639	5/8/2025	6/5/2025	28.00	717,886	15
16	81280683	27,048	4/15/2025	5/22/2025	36.50	987,241	16
17	81280727	59,579	4/15/2025	5/20/2025	34.50	2,055,462	17
18	81281593	27,161	7/2/2025	5/29/2025	(34.00)	(923,481)	18
19	81281644	54,031	5/16/2025	5/29/2025	13.00	702,409	19
20	81282786	36,218	5/13/2025	6/10/2025	28.00	1,014,090	20
21	81282827	189,773	4/15/2025	5/29/2025	44.00	8,349,991	21
22	81283292	58,280	5/5/2025	5/29/2025	23.50	1,369,579	22
23	81283437	35,249	5/8/2025	6/10/2025	33.00	1,163,209	23
24	81283606	27,483	5/17/2025	6/10/2025	24.00	659,594	24
25	81283901	53,822	4/15/2025	5/29/2025	43.50	2,341,258	25
26	81284322	27,568	5/20/2025	6/17/2025	28.00	771,908	26
27	81284335	687,426	4/15/2025	6/5/2025	50.50	34,715,021	27
28	81284493	49,879	11/27/2025	6/3/2025	(177.00)	(8,828,507)	28
29	Totals	\$ <u>2,361,546</u>			<u>16.56</u>	\$ <u>39,103,127</u>	29

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
JUNE 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81285188	\$ 87,514	5/20/2025	6/17/2025	28.00	\$ 2,450,395	1
2	81285588	64,804	5/16/2025	6/13/2025	28.00	1,814,507	2
3	81285990	27,270	5/20/2025	6/12/2025	23.00	627,221	3
4	81287077	34,688	5/29/2025	6/24/2025	26.00	901,880	4
5	81287599	176,180	6/3/2025	6/24/2025	21.00	3,699,784	5
6	81287664	42,643	11/28/2024	6/19/2025	202.50	8,635,179	6
7	81287717	386,610	5/16/2025	7/3/2025	48.00	18,557,260	7
8	81287723	66,047	5/16/2025	7/3/2025	48.00	3,170,262	8
9	81288033	173,294	7/15/2025	6/24/2025	(21.00)	(3,639,178)	9
10	81288653	28,256	5/16/2025	6/24/2025	39.00	1,101,980	10
11	81288962	150,944	11/15/2024	6/17/2025	214.00	32,302,061	11
12	81290151	28,110	6/10/2025	7/8/2025	28.00	787,086	12
13	81290478	71,443	5/14/2023	6/19/2025	767.00	54,796,865	13
14	81291645	42,777	4/3/2025	7/9/2025	96.50	4,128,021	14
15	81291834	41,117	5/16/2025	7/8/2025	53.00	2,179,214	15
16	81291885	60,793	3/19/2025	6/24/2025	97.00	5,896,952	16
17	81291979	60,750	7/2/2025	7/8/2025	6.00	364,500	17
18	81291986	29,216	5/3/2025	6/24/2025	51.50	1,504,598	18
19	81292356	45,936	6/15/2025	6/19/2025	4.00	183,745	19
20	81292367	125,000	6/16/2025	6/26/2025	10.00	1,250,000	20
21	81292390	41,216	5/16/2025	7/1/2025	46.00	1,895,938	21
22	81292705	27,728	5/31/2025	7/8/2025	38.00	1,053,659	22
23	81292803	27,048	5/16/2025	6/26/2025	41.00	1,108,956	23
24	81292885	28,033	5/3/2025	6/26/2025	54.00	1,513,776	24
25	81293782	81,371	6/17/2025	7/10/2025	23.00	1,871,541	25
26	81293823	231,710	5/16/2025	7/8/2025	53.00	12,280,607	26
27	81293918	31,000	6/10/2025	7/8/2025	28.00	867,990	27
28	81294282	30,894	6/19/2025	7/10/2025	21.00	648,769	28
29	81294538	39,875	6/8/2025	7/17/2025	39.00	1,555,131	29
30	81295109	244,509	6/17/2025	7/10/2025	23.00	5,623,714	30
31	81295296	151,667	5/15/2025	6/30/2025	46.00	6,976,667	31
32	Totals	\$ <u>2,678,443</u>			<u>65.75</u>	\$ <u>176,109,082</u>	32

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
JULY 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81295928	\$ 38,574	6/3/2025	7/3/2025	30.00	\$ 1,157,220	1
2	81296107	36,000	12/26/2025	7/17/2025	(162.00)	(5,832,000)	2
3	81296230	33,311	6/24/2025	7/22/2025	27.50	916,048	3
4	81296441	35,000	4/1/2025	7/8/2025	98.00	3,430,000	4
5	81296452	26,918	8/15/2025	7/22/2025	(24.50)	(659,503)	5
6	81296674	65,111	8/16/2025	7/22/2025	(25.00)	(1,627,787)	6
7	81296736	25,200	7/1/2025	7/22/2025	21.00	529,200	7
8	81296778	249,617	6/24/2025	7/22/2025	28.00	6,989,282	8
9	81297095	31,150	9/30/2025	7/10/2025	(82.50)	(2,569,875)	9
10	81297228	27,250	6/10/2025	7/10/2025	30.00	817,500	10
11	81297619	366,548	6/15/2025	8/7/2025	52.50	19,243,795	11
12	81297718	25,343	6/24/2025	7/22/2025	28.00	709,607	12
13	81298038	26,250	12/23/2025	7/22/2025	(154.00)	(4,042,500)	13
14	81298162	46,861	7/16/2025	7/22/2025	6.00	281,167	14
15	81299123	161,809	7/12/2025	8/5/2025	24.00	3,883,409	15
16	81299164	81,168	7/8/2025	8/5/2025	28.00	2,272,690	16
17	81299345	110,548	6/15/2025	7/22/2025	36.50	4,035,009	17
18	81299884	57,233	8/15/2025	7/31/2025	(15.50)	(887,116)	18
19	81300555	34,273	6/1/2025	8/8/2025	67.50	2,313,444	19
20	81300828	85,265	7/15/2025	8/12/2025	28.00	2,387,418	20
21	81301439	61,650	8/15/2025	7/29/2025	(17.50)	(1,078,879)	21
22	81301609	31,527	7/15/2025	8/7/2025	23.00	725,116	22
23	81301730	645,323	6/15/2025	8/5/2025	50.50	32,588,820	23
24	81301975	68,082	12/26/2024	7/29/2025	215.00	14,637,725	24
25	81301998	30,146	1/13/2026	7/31/2025	(166.00)	(5,004,253)	25
26	81302118	178,815	7/18/2025	7/18/2025	0.00	0	26
27	81302772	228,419	7/8/2025	8/5/2025	28.00	6,395,727	27
28	81302879	29,650	3/26/2025	8/5/2025	132.00	3,913,845	28
29	81303260	39,386	8/2/2025	8/5/2025	3.00	118,157	29
30	Totals	\$ <u>2,876,429</u>			<u>29.77</u>	\$ <u>85,643,266</u>	30

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
AUGUST 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81303472	\$ 31,372	8/1/2024	8/5/2025	368.50	\$ 11,560,582	1
2	81305436	29,550	7/22/2025	8/19/2025	27.50	812,631	2
3	81305627	179,900	11/30/2025	8/12/2025	(110.00)	(19,789,000)	3
4	81306299	28,256	7/16/2025	8/21/2025	36.00	1,017,212	4
5	81306390	138,477	7/28/2025	8/21/2025	24.00	3,323,440	5
6	81306894	678,788	7/16/2025	9/4/2025	50.00	33,939,403	6
7	81307484	25,586	8/7/2025	8/19/2025	12.00	307,029	7
8	81308051	45,246	7/16/2025	8/21/2025	36.00	1,628,856	8
9	81308149	29,388	8/16/2025	8/21/2025	5.00	146,940	9
10	81308356	25,425	8/5/2025	9/2/2025	28.00	711,909	10
11	81309774	170,908	8/13/2025	9/11/2025	29.00	4,956,344	11
12	81311393	25,761	8/12/2025	9/9/2025	28.00	721,297	12
13	Totals	\$ <u>1,408,657</u>			<u>27.92</u>	\$ <u>39,336,641</u>	13

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
SEPTEMBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81312312	\$ 137,605	8/16/2025	9/4/2025	19.00	\$ 2,614,495	1
2	81313464	65,367	7/12/2025	9/9/2025	59.00	3,856,655	2
3	81314132	163,900	8/27/2025	9/23/2025	27.00	4,425,290	3
4	81315102	26,431	8/16/2025	9/23/2025	38.00	1,004,366	4
5	81315179	42,276	8/16/2025	9/23/2025	38.00	1,606,481	5
6	81315424	66,101	4/9/2025	9/25/2025	169.00	11,171,083	6
7	81315499	42,905	5/16/2025	9/16/2025	123.00	5,277,256	7
8	81316468	34,544	8/16/2025	9/25/2025	39.50	1,364,486	8
9	81316611	29,164	8/23/2025	10/7/2025	44.50	1,297,776	9
10	81316699	31,167	9/3/2025	9/25/2025	21.50	670,081	10
11	81317017	99,853	8/14/2025	10/7/2025	54.00	5,392,056	11
12	81317309	230,007	8/16/2025	10/7/2025	52.00	11,960,370	12
13	81317366	41,422	7/30/2025	10/7/2025	69.00	2,858,128	13
14	81318213	205,347	8/7/2025	9/23/2025	47.00	9,651,286	14
15	81318328	25,320	8/20/2025	9/23/2025	33.50	848,215	15
16	81318448	32,467	9/13/2025	10/7/2025	24.00	779,210	16
17	81318684	62,115	8/15/2025	9/25/2025	40.50	2,515,668	17
18	81320085	31,913	7/23/2025	10/7/2025	76.00	2,425,357	18
19	Totals	\$ <u>1,367,901</u>			<u>50.97</u>	\$ <u>69,718,258</u>	19

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
OCTOBER 2025**

Line No.	Voucher Number (a) [1]	Amount (b)	Service Date (c)	Date Paid (d)	Lag Days (e) (d) - (c)	Dollar Days (f) (b) * (e)	Line No.
1	81322045	32,560	9/17/2025	10/16/2025	29.00	\$ 944,242	1
2	81322242	25,000	9/11/2025	10/7/2025	26.00	650,000	2
3	81323793	26,918	11/15/2025	10/21/2025	(25.50)	(686,421)	3
4	81323867	28,682	9/8/2025	10/14/2025	36.00	1,032,546	4
5	81323931	27,048	9/15/2025	10/21/2025	35.50	960,193	5
6	81324560	752,965	7/16/2025	10/10/2025	86.00	64,754,995	6
7	81325147	67,219	10/5/2025	10/9/2025	4.00	268,876	7
8	81325225	1,199,999	10/14/2025	10/16/2025	2.00	2,399,998	8
9	81325477	151,132	7/31/2025	10/21/2025	82.00	12,392,808	9
10	81325726	83,499	9/6/2025	10/16/2025	40.00	3,339,966	10
11	81325906	28,523	10/1/2025	10/30/2025	29.00	827,173	11
12	81326038	125,112	9/10/2025	10/28/2025	48.00	6,005,353	12
13	81326181	32,101	9/3/2025	10/21/2025	48.00	1,540,848	13
14	81326682	29,704	3/31/2026	10/21/2025	(161.00)	(4,782,344)	14
15	81326692	46,935	10/16/2025	10/23/2025	7.00	328,546	15
16	81328293	35,131	10/13/2025	11/6/2025	24.00	843,143	16
17	81328674	275,238	9/15/2025	10/24/2025	38.50	10,596,657	17
18	81328977	70,071	9/15/2025	11/6/2025	51.50	3,608,669	18
19	81328984	329,697	9/15/2025	11/7/2025	52.50	17,309,094	19
20	81328985	35,614	9/15/2025	11/7/2025	52.50	1,869,720	20
21	81330710	61,894	11/15/2025	11/4/2025	(11.50)	(711,783)	21
22	81330713	57,000	10/20/2025	11/6/2025	17.00	969,000	22
23	81330795	25,946	10/9/2025	11/4/2025	26.00	674,592	23
24	Totals	\$ <u>3,547,988</u>			<u>35.27</u>	\$ <u>125,135,870</u>	24

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNTS PAYABLE TEST  
NOVEMBER 2025**

Line No.	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	
	[1]				(d) - (c)	(b) * (e)	
1	81331286	\$ 26,379	10/21/2025	11/20/2025	29.50	\$ 778,181	1
2	81331522	64,257	10/19/2025	11/26/2025	38.00	2,441,769	2
3	81331592	25,675	10/16/2025	11/6/2025	21.00	539,169	3
4	81331677	29,058	10/9/2025	11/6/2025	27.50	799,091	4
5	81332027	45,568	10/22/2025	11/20/2025	29.00	1,321,471	5
6	81332062	243,861	10/21/2025	11/18/2025	28.00	6,828,097	6
7	81332309	28,527	10/2/2025	11/20/2025	49.00	1,397,832	7
8	81332357	89,805	11/5/2025	11/26/2025	21.00	1,885,905	8
9	81332510	53,044	9/12/2025	11/12/2025	60.50	3,209,151	9
10	81332610	29,276	10/22/2025	11/25/2025	34.00	995,389	10
11	81332682	41,903	9/12/2025	11/12/2025	60.50	2,535,150	11
12	81332934	97,569	10/28/2025	11/26/2025	29.00	2,829,488	12
13	81333739	40,006	11/2/2025	11/6/2025	4.00	160,023	13
14	81333848	53,669	10/7/2025	11/18/2025	41.50	2,227,276	14
15	81333851	34,023	11/15/2025	11/25/2025	9.50	323,214	15
16	81333950	40,455	10/16/2025	12/2/2025	47.00	1,901,385	16
17	81334126	94,637	11/4/2025	12/2/2025	28.00	2,649,826	17
18	81334333	52,996	6/1/2026	11/25/2025	(188.00)	(9,963,261)	18
19	81334334	61,962	10/30/2025	11/18/2025	19.00	1,177,278	19
20	81334345	28,256	10/16/2025	11/20/2025	35.00	988,956	20
21	81334577	25,509	11/17/2025	11/18/2025	1.00	25,509	21
22	81335102	67,468	11/15/2025	11/20/2025	4.50	303,604	22
23	81335107	97,367	10/16/2025	11/25/2025	40.00	3,894,690	23
24	81335113	63,417	12/16/2025	11/25/2025	(21.00)	(1,331,757)	24
25	81335134	30,595	10/16/2025	11/20/2025	35.00	1,070,825	25
26	81335384	25,595	11/12/2025	12/9/2025	27.00	691,065	26
27	81335385	62,473	10/9/2025	12/1/2025	52.50	3,279,840	27
28	81335397	53,574	7/2/2025	11/25/2025	146.00	7,821,838	28
29	81335895	797,082	10/16/2025	12/4/2025	49.00	39,057,040	29
30	81335903	355,677	10/16/2025	12/10/2025	55.00	19,562,245	30
31	81335905	37,264	10/16/2025	12/10/2025	55.00	2,049,519	31
32	81335964	92,399	11/11/2025	12/9/2025	28.00	2,587,160	32
33	81336056	44,270	10/16/2025	11/25/2025	40.00	1,770,800	33
34	81336189	30,000	10/16/2025	11/20/2025	35.00	1,050,000	34
35	81336191	76,050	12/31/2025	11/25/2025	(36.50)	(2,775,825)	35
36	81336192	25,675	11/15/2025	11/26/2025	10.50	269,584	36
37	81336197	46,935	11/15/2025	11/25/2025	9.50	445,884	37
38	81336370	40,500	10/16/2025	12/4/2025	49.00	1,984,500	38
39	81336685	226,628	11/11/2025	12/9/2025	28.00	6,345,591	39
40	81336763	32,584	11/5/2025	11/25/2025	19.50	635,389	40
41	81336870	52,158	9/24/2025	11/25/2025	62.00	3,233,769	41
42	81337009	231,803	9/15/2025	11/25/2025	70.50	16,342,080	42
43	81337326	45,186	10/17/2025	11/25/2025	38.50	1,739,664	43
44	81337328	26,091	10/26/2025	11/25/2025	30.00	782,740	44
45	81337704	29,388	11/15/2025	11/26/2025	10.50	308,574	45
46	81337792	47,991	6/15/2026	11/25/2025	(202.00)	(9,694,176)	46
47	81337811	177,341	11/5/2025	12/4/2025	29.00	5,142,881	47
48	81337817	28,562	10/20/2025	12/15/2025	55.50	1,585,216	48
49	81337853	26,082	11/8/2025	12/11/2025	33.00	860,691	49
50	81337885	61,692	12/16/2025	11/25/2025	(21.00)	(1,295,537)	50
51	81338138	25,893	10/29/2025	12/9/2025	41.00	1,061,614	51
52	81338682	42,586	11/16/2025	11/20/2025	4.00	170,344	52
53	Totals	\$ 4,206,759			31.85	\$ 134,000,751	53

WP G-5, Sh 33, Col (b)

WP G-5, Sh 33, Col (c)

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES OTHER THAN INCOME TAXES SUMMARY  
PROPERTY AND OTHER  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	[1]					(e) - (d)	(c) * (f)	
1	BUREAU OF INDIAN AFFAIRS	81244600	\$ 1,875	9/30/2024	1/21/2025	112.50	\$ 210,972	1
2	BUREAU OF INDIAN AFFAIRS	81298259	3,700	4/1/2025	7/17/2025	107.00	395,916	2
3	CHURCHILL COUNTY CLERK TREASURER	81244492	86,916	11/15/2024	1/21/2025	66.50	5,779,936	3
4	CHURCHILL COUNTY CLERK TREASURER	81272564	127,480	2/14/2025	4/24/2025	68.50	8,732,396	4
5	CHURCHILL COUNTY CLERK TREASURER	81298197	64,059	5/16/2025	7/17/2025	62.00	3,971,628	5
6	CHURCHILL COUNTY CLERK TREASURER	81327856	38,003	8/15/2025	10/23/2025	68.50	2,603,239	6
7	CITY OF BOULDER CITY	81244452	120,828	11/15/2024	1/21/2025	66.50	8,035,033	7
8	CITY OF BOULDER CITY	81272561	157,852	2/14/2025	4/24/2025	68.50	10,812,834	8
9	CITY OF BOULDER CITY	81298194	186,752	5/16/2025	7/17/2025	62.00	11,578,640	9
10	CITY OF BOULDER CITY	81327848	101,208	8/15/2025	10/23/2025	68.50	6,932,715	10
11	CITY OF CARLIN	81244455	4,639	11/15/2024	1/21/2025	66.50	308,501	11
12	CITY OF CARLIN	81272562	5,576	2/14/2025	4/24/2025	68.50	381,968	12
13	CITY OF CARLIN	81298195	1,994	5/16/2025	7/17/2025	62.00	123,656	13
14	CITY OF CARLIN	81327850	882	8/15/2025	10/23/2025	68.50	60,441	14
15	CITY OF CARSON CITY	81244488	443,453	11/15/2024	1/21/2025	66.50	29,489,612	15
16	CITY OF CARSON CITY	81272563	641,382	2/14/2025	4/24/2025	68.50	43,934,655	16
17	CITY OF CARSON CITY	81298196	267,058	5/16/2025	7/17/2025	62.00	16,557,623	17
18	CITY OF CARSON CITY	81327852	126,771	8/15/2025	10/23/2025	68.50	8,683,818	18
19	CITY OF ELKO	81244516	161,393	11/15/2024	1/21/2025	66.50	10,732,619	19
20	CITY OF ELKO	81272568	248,296	2/14/2025	4/24/2025	68.50	17,008,292	20
21	CITY OF ELKO	81298203	104,996	5/16/2025	7/17/2025	62.00	6,509,732	21
22	CITY OF ELKO	81327842	41,382	8/15/2025	10/23/2025	68.50	2,834,657	22
23	CITY OF FALLON	81244560	57,299	11/15/2024	1/21/2025	66.50	3,810,402	23
24	CITY OF FALLON	81272573	99,723	2/14/2025	4/24/2025	68.50	6,831,058	24
25	CITY OF FALLON	81298209	39,132	5/16/2025	7/17/2025	62.00	2,426,178	25
26	CITY OF FALLON	81327864	18,195	8/15/2025	10/23/2025	68.50	1,246,364	26
27	CITY OF FERNLEY	81244563	165,943	11/15/2024	1/21/2025	66.50	11,035,196	27
28	CITY OF FERNLEY	81272574	254,138	2/14/2025	4/24/2025	68.50	17,408,483	28
29	CITY OF FERNLEY	81298213	112,984	5/16/2025	7/17/2025	62.00	7,004,987	29
30	CITY OF FERNLEY	81327865	59,476	8/15/2025	10/23/2025	68.50	4,074,104	30
31	CITY OF HENDERSON NEVADA	81244567	1,141,554	11/15/2024	1/21/2025	66.50	75,913,357	31
32	CITY OF HENDERSON NEVADA	81272576	2,090,670	2/14/2025	4/24/2025	68.50	143,210,870	32
33	CITY OF HENDERSON NEVADA	81298220	993,514	5/16/2025	7/17/2025	62.00	61,597,850	33
34	CITY OF HENDERSON NEVADA	81327866	605,171	8/15/2025	10/23/2025	68.50	41,454,224	34
35	CITY OF LAS VEGAS	81244576	2,152,764	11/15/2024	1/21/2025	66.50	143,158,796	35
36	CITY OF LAS VEGAS	81272580	3,205,736	2/14/2025	4/24/2025	68.50	219,592,892	36
37	CITY OF LAS VEGAS	81298234	1,337,282	5/16/2025	7/17/2025	62.00	82,911,454	37
38	CITY OF LAS VEGAS	81327870	883,911	8/15/2025	10/23/2025	68.50	60,547,915	38
39	CITY OF LOVELOCK	81272581	12,797	12/30/2024	4/24/2025	114.50	1,465,281	39
40	CITY OF LOVELOCK	81327871	3,453	7/1/2025	10/23/2025	114.00	393,624	40
41	CITY OF MESQUITE	81244590	31,168	11/15/2024	1/21/2025	66.50	2,072,652	41
42	CITY OF MESQUITE	81272586	34,850	2/14/2025	4/24/2025	68.50	2,387,213	42
43	CITY OF MESQUITE	81298247	22,187	5/16/2025	7/17/2025	62.00	1,375,618	43
44	CITY OF MESQUITE	81327873	13,244	8/15/2025	10/23/2025	68.50	907,211	44
45	CITY OF NORTH LAS VEGAS	81244594	920,747	11/15/2024	1/21/2025	66.50	61,229,651	45
46	CITY OF NORTH LAS VEGAS	81272588	1,384,935	2/14/2025	4/24/2025	68.50	94,868,024	46
47	CITY OF NORTH LAS VEGAS	81298251	657,661	5/16/2025	7/17/2025	62.00	40,775,009	47
48	CITY OF NORTH LAS VEGAS	81327874	445,241	8/15/2025	10/23/2025	68.50	30,498,990	48
49	CITY OF WINNEMUCCA	81242680	25,023	11/15/2024	1/14/2025	59.50	1,488,852	49
50	CITY OF WINNEMUCCA	81269882	41,805	2/14/2025	4/15/2025	59.50	2,487,385	50
51	CITY OF WINNEMUCCA	81297284	17,543	5/16/2025	7/10/2025	55.00	964,841	51
52	CITY OF WINNEMUCCA	81324042	7,059	8/15/2025	10/9/2025	54.50	384,713	52
53	CITY OF YERINGTON	81244602	23,596	11/15/2024	1/21/2025	66.50	1,569,155	53
54	CITY OF YERINGTON	81272599	33,786	2/14/2025	4/24/2025	68.50	2,314,327	54
55	CITY OF YERINGTON	81298272	12,951	5/16/2025	7/17/2025	62.00	802,951	55
56	CITY OF YERINGTON	81327879	5,927	8/15/2025	10/23/2025	68.50	405,978	56
57	CLARK COUNTY	81242675	3,281,882	11/15/2024	1/14/2025	59.50	195,272,000	57
58	CLARK COUNTY	81269890	5,189,871	2/14/2025	4/15/2025	59.50	308,797,347	58
59	CLARK COUNTY	81297285	2,481,075	5/16/2025	7/10/2025	55.00	136,459,113	59
60	CLARK COUNTY	81324043	1,660,735	8/15/2025	10/9/2025	54.50	90,510,065	60
61	DOUGLAS COUNTY	81244505	145,736	11/15/2024	1/21/2025	66.50	9,691,469	61
62	DOUGLAS COUNTY	81244508	182,253	11/15/2024	1/21/2025	66.50	12,119,842	62
63	DOUGLAS COUNTY	81272565	249,516	2/14/2025	4/24/2025	68.50	17,091,875	63

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES OTHER THAN INCOME TAXES SUMMARY  
PROPERTY AND OTHER  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	[1]					(e) - (d)	(c) * (f)	
64	DOUGLAS COUNTY	81272566	311,796	2/14/2025	4/24/2025	68.50	21,358,058	64
65	DOUGLAS COUNTY	81298198	116,907	5/16/2025	7/17/2025	62.00	7,248,258	65
66	DOUGLAS COUNTY	81298200	146,067	5/16/2025	7/17/2025	62.00	9,056,172	66
67	DOUGLAS COUNTY	81327858	47,685	8/15/2025	10/23/2025	68.50	3,266,425	67
68	DOUGLAS COUNTY	81327861	59,577	8/15/2025	10/23/2025	68.50	4,081,007	68
69	ELKO COUNTY	81244524	9,898	11/15/2024	1/21/2025	66.50	658,194	69
70	ELKO COUNTY	81272570	14,728	2/14/2025	4/24/2025	68.50	1,008,884	70
71	ELKO COUNTY	81298204	7,295	5/16/2025	7/17/2025	62.00	452,262	71
72	ELKO COUNTY	81327862	2,774	8/15/2025	10/23/2025	68.50	190,022	72
73	EUREKA COUNTY TREASURER	81244546	276	11/15/2024	1/21/2025	66.50	18,375	73
74	EUREKA COUNTY TREASURER	81272572	371	2/14/2025	4/24/2025	68.50	25,439	74
75	EUREKA COUNTY TREASURER	81298207	80	5/16/2025	7/17/2025	62.00	4,948	75
76	EUREKA COUNTY TREASURER	81327863	22	8/15/2025	10/23/2025	68.50	1,519	76
77	HUMBOLDT COUNTY	81244572	9,161	11/15/2024	1/21/2025	66.50	609,175	77
78	HUMBOLDT COUNTY	81272577	18,841	2/14/2025	4/24/2025	68.50	1,290,630	78
79	HUMBOLDT COUNTY	81298227	10,184	5/16/2025	7/17/2025	62.00	631,378	79
80	HUMBOLDT COUNTY	81327867	4,418	8/15/2025	10/23/2025	68.50	302,662	80
81	LANDER COUNTY	81244573	13,794	11/15/2024	1/21/2025	66.50	917,318	81
82	LANDER COUNTY	81272579	17,520	2/14/2025	4/24/2025	68.50	1,200,100	82
83	LANDER COUNTY	81298232	7,201	5/16/2025	7/17/2025	62.00	446,447	83
84	LANDER COUNTY	81327868	3,630	8/15/2025	10/23/2025	68.50	248,666	84
85	LYON COUNTY	81244581	57,399	11/15/2024	1/21/2025	66.50	3,817,044	85
86	LYON COUNTY	81244587	86,099	11/15/2024	1/21/2025	66.50	5,725,580	86
87	LYON COUNTY	81272582	101,579	2/14/2025	4/24/2025	68.50	6,958,177	87
88	LYON COUNTY	81272584	152,382	2/14/2025	4/24/2025	68.50	10,438,181	88
89	LYON COUNTY	81298236	45,266	5/16/2025	7/17/2025	62.00	2,806,474	89
90	LYON COUNTY	81298238	67,893	5/16/2025	7/17/2025	62.00	4,209,354	90
91	LYON COUNTY	81327845	19,760	8/15/2025	10/23/2025	68.50	1,353,550	91
92	LYON COUNTY	81327872	29,587	8/15/2025	10/23/2025	68.50	2,026,681	92
93	PERSHING COUNTY	81244597	3,260	11/15/2024	1/21/2025	66.50	216,782	93
94	PERSHING COUNTY	81272591	3,964	2/14/2025	4/24/2025	68.50	271,563	94
95	PERSHING COUNTY	81298255	1,637	5/16/2025	7/17/2025	62.00	101,485	95
96	PERSHING COUNTY	81327877	701	8/15/2025	10/23/2025	68.50	47,993	96
97	PYRAMID LAKE PAIUTE TRIBE	81277238	12,770	7/1/2024	5/13/2025	315.50	4,028,935	97
98	WASHOE COUNTY	81244601	67,017	11/15/2024	1/21/2025	66.50	4,456,634	98
99	WASHOE COUNTY	81272595	119,587	2/14/2025	4/24/2025	68.50	8,191,740	99
100	WASHOE COUNTY	81298268	57,326	5/16/2025	7/17/2025	62.00	3,554,208	100
101	WASHOE COUNTY	81327878	19,929	8/15/2025	10/23/2025	68.50	1,365,136	101
102	Business Tax	81247154	(10,383)	11/15/2024	1/28/2025	73.50	(763,140)	102
103	Business Tax	81274227	383,578	2/14/2025	4/29/2025	73.50	28,192,995	103
104	Business Tax	81301725	193,775	5/16/2025	7/28/2025	73.00	14,145,586	104
105	Business Tax	81330829	170,849	8/15/2025	10/31/2025	76.50	13,069,911	105
106	Commerce Tax	81306146	1,050,437	12/30/2024	8/13/2025	226.00	237,398,719	106
107	Franchise Fee	81293684	11,355	7/1/2024	6/26/2025	359.50	4,082,087	107
108	Franchise Fee	81293688	54,353	7/1/2024	6/26/2025	359.50	19,539,835	108
109	Franchise Fee	81293691	478,935	7/1/2024	6/26/2025	359.50	172,176,967	109
110	Franchise Fee	81293695	51,929	7/1/2024	6/26/2025	359.50	18,668,346	110
111	Franchise Fee	81293699	3,188	7/1/2024	6/26/2025	359.50	1,145,960	111
112	Franchise Fee	81293702	62	7/1/2024	6/26/2025	359.50	22,379	112
113	Franchise Fee	81293705	3,858	7/1/2024	6/26/2025	359.50	1,387,059	113
114	Franchise Fee	81293711	3,708	7/1/2024	6/26/2025	359.50	1,333,199	114
115	Franchise Fee	81293714	20,695	7/1/2024	6/26/2025	359.50	7,439,975	115
116	Franchise Fee	81293724	993	7/1/2024	6/26/2025	359.50	357,016	116
117	Franchise Fee	81293728	25,416	7/1/2024	6/26/2025	359.50	9,137,131	117
118	Mill Assessment	81241299	850,204	11/15/2024	1/3/2025	48.50	41,234,873	118
119	Mill Assessment	81266590	850,204	2/14/2025	4/2/2025	46.50	39,534,466	119
120	Mill Assessment	81296038	969,785	5/16/2025	7/2/2025	47.00	45,579,885	120
121	Mill Assessment	81322463	969,785	8/15/2025	10/2/2025	47.50	46,064,778	121
122	Property Taxes	81232645	664,645	12/30/2024	12/12/2024	(18.00)	(11,963,610)	122
123	Property Taxes	81240454	2,843,818	2/14/2025	1/2/2025	(43.50)	(123,706,096)	123
124	Property Taxes	81255904	2,843,818	5/16/2025	2/28/2025	(77.00)	(218,974,010)	124
125	Property Taxes	81304561	3,244,583	8/15/2025	8/7/2025	(8.50)	(27,578,955)	125
126	Property Taxes	81321944	3,244,583	11/15/2025	10/2/2025	(44.50)	(144,383,939)	126

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES OTHER THAN INCOME TAXES SUMMARY  
PROPERTY AND OTHER  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	[1]					(e) - (d)	(c) * (f)	
127	Universal Energy Charge	81246306	544,230	11/15/2024	1/24/2025	69.50	37,823,983	127
128	Universal Energy Charge	81273474	857,528	2/14/2025	4/25/2025	69.50	59,598,209	128
129	Universal Energy Charge	81301563	439,627	5/16/2025	7/25/2025	70.00	30,773,889	129
130	Universal Energy Charge	81328681	316,149	8/15/2025	10/24/2025	69.50	21,972,356	130
131	Use Taxes	81246318	80,355	11/15/2024	1/24/2025	69.50	5,584,698	131
132	Use Taxes	81273093	63,682	2/14/2025	4/24/2025	68.50	4,362,196	132
133	Use Taxes	81301207	81,150	5/16/2025	7/24/2025	69.00	5,599,353	133
134	Use Taxes	81328680	93,609	8/15/2025	10/24/2025	69.50	6,505,849	134
135	Use Taxes	81338683	38,501	10/16/2025	11/25/2025	40.00	1,540,042	135
136	Payroll Taxes	[2] NV Portion	<u>11,882,532</u>			17.70	<u>210,319,530</u>	136
137	Totals		<u>\$ 68,008,945</u>			<u>40.64</u>	<u>\$ 2,764,043,175</u>	137

WP G-5, Sh 1, Ln 9(d)

[1] Source: Company Records  
[2] WP G-5, Sh 50, Ln 112

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES OTHER THAN INCOME TAXES - PAYROLL  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	[1]					(e) - (d)	(c) * (f)	
1	FICA - Internal Revenue Service	81229644	\$ 12,771	11/22/2024	12/3/2024	10.50	134,094	1
2	FICA - Internal Revenue Service	81230147	61	11/24/2024	12/4/2024	9.50	576	2
3	FICA - Internal Revenue Service	81232102	357,744	11/24/2024	12/9/2024	14.50	5,187,282	3
4	FICA - Internal Revenue Service	81232113	134	12/4/2024	12/9/2024	5.00	668	4
5	FICA - Internal Revenue Service	81234637	116	12/6/2024	12/13/2024	7.00	809	5
6	FICA - Internal Revenue Service	81238283	359,501	12/8/2024	12/23/2024	14.50	5,212,762	6
7	FICA - Internal Revenue Service	81238302	180	12/18/2024	12/23/2024	5.00	900	7
8	FICA - Internal Revenue Service	81239703	138	12/19/2024	12/27/2024	7.50	1,039	8
9	FICA - Internal Revenue Service	81240797	164	12/20/2024	1/2/2025	13.00	2,135	9
10	FICA - Internal Revenue Service	81241309	10	1/1/2025	1/6/2025	5.00	50	10
11	FICA - Internal Revenue Service	81241311	494,540	12/22/2024	1/6/2025	14.50	7,170,836	11
12	FICA - Internal Revenue Service	81242497	96,266	1/4/2025	1/10/2025	6.00	577,596	12
13	FICA - Internal Revenue Service	81242962	27,957	1/4/2025	1/13/2025	8.50	237,639	13
14	FICA - Internal Revenue Service	81244431	1,919	1/5/2025	1/17/2025	11.50	22,070	14
15	FICA - Internal Revenue Service	81244762	400,949	1/5/2025	1/21/2025	15.50	6,214,704	15
16	FICA - Internal Revenue Service	81244950	439	1/5/2025	1/21/2025	15.50	6,806	16
17	FICA - Internal Revenue Service	81245400	623	1/5/2025	1/22/2025	16.50	10,285	17
18	FEDERAL UNEMPLOYMENT	81247150	2,190	11/15/2024	1/28/2025	73.50	160,950	18
19	STATE OF NEVADA	81247820	17,622	11/15/2024	1/30/2025	75.50	1,330,428	19
20	FICA - Internal Revenue Service	81248211	650	1/19/2025	1/31/2025	11.50	7,478	20
21	FICA - Internal Revenue Service	81248537	403,577	1/19/2025	2/3/2025	14.50	5,851,866	21
22	FICA - Internal Revenue Service	81248571	10,679	1/29/2025	2/3/2025	5.00	53,394	22
23	FICA - Internal Revenue Service	81251272	933	2/1/2025	2/12/2025	10.50	9,793	23
24	FICA - Internal Revenue Service	81252346	411,288	2/2/2025	2/18/2025	15.50	6,374,961	24
25	FICA - Internal Revenue Service	81253959	1,750	2/14/2025	2/21/2025	7.00	12,251	25
26	FICA - Internal Revenue Service	81254956	14,203	2/15/2025	2/26/2025	10.50	149,134	26
27	FICA - Internal Revenue Service	81255944	597	2/16/2025	2/28/2025	11.50	6,864	27
28	FICA - Internal Revenue Service	81256239	395,025	2/16/2025	3/3/2025	14.50	5,727,857	28
29	FICA - Internal Revenue Service	81256244	7,619	2/26/2025	3/3/2025	5.00	38,094	29
30	FICA - Internal Revenue Service	81257123	919	2/16/2025	3/5/2025	16.50	15,163	30
31	FICA - Internal Revenue Service	81257137	674,493	2/28/2025	3/5/2025	5.00	3,372,464	31
32	FICA - Internal Revenue Service	81257842	59,172	2/28/2025	3/6/2025	5.50	325,448	32
33	FICA - Internal Revenue Service	81257977	9,099	3/1/2025	3/7/2025	6.00	54,595	33
34	FICA - Internal Revenue Service	81259947	536	3/2/2025	3/14/2025	11.50	6,158	34
35	FICA - Internal Revenue Service	81260110	140	3/12/2025	3/17/2025	5.00	698	35
36	FICA - Internal Revenue Service	81260115	381,591	3/2/2025	3/17/2025	14.50	5,533,064	36
37	FICA - Internal Revenue Service	81262059	602	3/13/2025	3/21/2025	7.50	4,519	37
38	FICA - Internal Revenue Service	81265604	405,870	3/16/2025	3/31/2025	14.50	5,885,112	38
39	FICA - Internal Revenue Service	81266582	3,568	3/27/2025	4/2/2025	5.50	19,625	39
40	FICA - Internal Revenue Service	81268406	245	3/29/2025	4/9/2025	10.50	2,572	40
41	FICA - Internal Revenue Service	81269425	158	4/9/2025	4/14/2025	5.00	789	41
42	FICA - Internal Revenue Service	81269426	389,542	3/30/2025	4/14/2025	14.50	5,648,353	42
43	FICA - Internal Revenue Service	81269427	777	3/30/2025	4/14/2025	14.50	11,260	43
44	FICA - Internal Revenue Service	81271629	82	4/11/2025	4/18/2025	7.00	572	44
45	FICA - Internal Revenue Service	81272664	1,035	4/12/2025	4/23/2025	10.50	10,867	45
46	FICA - Internal Revenue Service	81273600	1,480	4/23/2025	4/28/2025	5.00	7,401	46
47	FICA - Internal Revenue Service	81273604	389,232	4/13/2025	4/28/2025	14.50	5,643,857	47
48	FEDERAL UNEMPLOYMENT	81274544	104,266	2/14/2025	4/30/2025	74.50	7,767,788	48
49	FICA - Internal Revenue Service	81275645	36	4/25/2025	5/2/2025	7.00	254	49
50	STATE OF NEVADA	81275653	444,990	2/14/2025	5/2/2025	76.50	34,041,749	50
51	FICA - Internal Revenue Service	81276698	422	4/26/2025	5/7/2025	10.50	4,435	51
52	FICA - Internal Revenue Service	81278044	380,955	4/27/2025	5/12/2025	14.50	5,523,847	52
53	FICA - Internal Revenue Service	81282912	36	5/11/2025	5/23/2025	11.50	417	53
54	FICA - Internal Revenue Service	81283152	381,347	5/11/2025	5/27/2025	15.50	5,910,885	54
55	FICA - Internal Revenue Service	81284757	948	5/23/2025	5/30/2025	7.00	6,639	55
56	FICA - Internal Revenue Service	81286281	11,361	5/24/2025	6/4/2025	10.50	119,287	56
57	FICA - Internal Revenue Service	81287111	725	5/25/2025	6/6/2025	11.50	8,335	57
58	FICA - Internal Revenue Service	81287265	381,966	5/25/2025	6/9/2025	14.50	5,538,502	58
59	FICA - Internal Revenue Service	81288269	742	6/5/2025	6/11/2025	5.50	4,082	59
60	FICA - Internal Revenue Service	81288273	9,425	6/6/2025	6/11/2025	5.00	47,125	60
61	FICA - Internal Revenue Service	81290206	322	6/7/2025	6/18/2025	10.50	3,376	61
62	FICA - Internal Revenue Service	81291578	387,336	6/8/2025	6/23/2025	14.50	5,616,371	62
63	FICA - Internal Revenue Service	81291589	193	6/18/2025	6/23/2025	5.00	963	63
64	FICA - Internal Revenue Service	81294444	580	6/19/2025	6/27/2025	7.50	4,347	64
65	FICA - Internal Revenue Service	81296002	1,353	6/21/2025	7/2/2025	10.50	14,208	65
66	FICA - Internal Revenue Service	81296283	666	6/22/2025	7/3/2025	10.50	6,990	66
67	FICA - Internal Revenue Service	81296558	394,857	6/22/2025	7/7/2025	14.50	5,725,422	67
68	FICA - Internal Revenue Service	81298531	(595)	7/5/2025	7/16/2025	10.50	(6,251)	68
69	FICA - Internal Revenue Service	81299808	384,012	7/6/2025	7/21/2025	14.50	5,568,173	69
70	FICA - Internal Revenue Service	81299813	1,671	7/16/2025	7/21/2025	5.00	8,353	70
71	FICA - Internal Revenue Service	81299817	1,564	7/6/2025	7/21/2025	14.50	22,682	71

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES OTHER THAN INCOME TAXES - PAYROLL  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	Voucher Number	Amount	Service Date	Date Paid	Lag Days	Dollar Days	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	[1]					(e) - (d)	(c) * (f)	
72	FEDERAL UNEMPLOYMENT	81301537	1,312	5/16/2025	7/25/2025	70.00	91,858	72
73	FICA - Internal Revenue Service	81301540	77	7/17/2025	7/25/2025	7.50	574	73
74	STATE OF NEVADA	81302167	154,132	5/16/2025	7/29/2025	74.00	11,405,766	74
75	FICA - Internal Revenue Service	81303583	193	7/28/2025	8/4/2025	6.50	1,257	75
76	FICA - Internal Revenue Service	81303586	375,047	7/20/2025	8/4/2025	14.50	5,438,176	76
77	FICA - Internal Revenue Service	81303588	991	7/30/2025	8/4/2025	5.00	4,955	77
78	FICA - Internal Revenue Service	81303590	12,304	7/19/2025	8/4/2025	16.00	196,859	78
79	FICA - Internal Revenue Service	81305086	1,014	8/1/2025	8/8/2025	7.00	7,099	79
80	FICA - Internal Revenue Service	81306488	5,636	8/1/2025	8/13/2025	11.50	64,818	80
81	FICA - Internal Revenue Service	81307271	3,020	8/3/2025	8/15/2025	11.50	34,729	81
82	FICA - Internal Revenue Service	81307562	371,856	8/3/2025	8/18/2025	14.50	5,391,916	82
83	FICA - Internal Revenue Service	81307574	3,404	8/13/2025	8/18/2025	5.00	17,018	83
84	FICA - Internal Revenue Service	81309523	363	8/15/2025	8/22/2025	7.00	2,538	84
85	FICA - Internal Revenue Service	81312157	376,747	8/17/2025	9/2/2025	15.50	5,839,578	85
86	FICA - Internal Revenue Service	81312183	728	8/17/2025	9/2/2025	15.50	11,289	86
87	FICA - Internal Revenue Service	81312186	2,296	8/27/2025	9/2/2025	6.00	13,774	87
88	FICA - Internal Revenue Service	81314024	62,346	8/31/2025	9/9/2025	8.50	529,940	88
89	FICA - Internal Revenue Service	81314373	1,221	8/29/2025	9/10/2025	11.50	14,044	89
90	FICA - Internal Revenue Service	81314376	36	8/31/2025	9/10/2025	9.50	344	90
91	FICA - Internal Revenue Service	81315584	375,545	8/31/2025	9/15/2025	14.50	5,445,409	91
92	FICA - Internal Revenue Service	81317809	2,603	9/12/2025	9/19/2025	7.00	18,220	92
93	FICA - Internal Revenue Service	81319272	574	9/12/2025	9/24/2025	11.50	6,598	93
94	FICA - Internal Revenue Service	81319276	419	9/13/2025	9/24/2025	10.50	4,395	94
95	FICA - Internal Revenue Service	81320398	342	9/22/2025	9/26/2025	4.00	1,368	95
96	FICA - Internal Revenue Service	81320551	375,496	9/14/2025	9/29/2025	14.50	5,444,691	96
97	FICA - Internal Revenue Service	81320553	765	9/24/2025	9/29/2025	5.00	3,825	97
98	FICA - Internal Revenue Service	81322640	744	9/26/2025	10/3/2025	7.00	5,210	98
99	FICA - Internal Revenue Service	81323779	466	9/27/2025	10/8/2025	10.50	4,897	99
100	FICA - Internal Revenue Service	81325119	374,367	9/28/2025	10/14/2025	15.50	5,802,696	100
101	FICA - Internal Revenue Service	81325144	540	10/8/2025	10/14/2025	6.00	3,237	101
102	FICA - Internal Revenue Service	81326713	91	10/10/2025	10/17/2025	7.00	634	102
103	FICA - Internal Revenue Service	81328061	77	10/11/2025	10/22/2025	11.00	842	103
104	FICA - Internal Revenue Service	81328899	639	10/22/2025	10/27/2025	5.00	3,194	104
105	FICA - Internal Revenue Service	81328918	377,371	10/12/2025	10/27/2025	14.50	5,471,884	105
106	FEDERAL UNEMPLOYMENT	81330655	2,059	8/15/2025	10/30/2025	75.50	155,470	106
107	STATE OF NEVADA	81331710	25,249	8/15/2025	11/4/2025	80.50	2,032,562	107
108	FICA - Internal Revenue Service	81333183	316	11/5/2025	11/10/2025	5.00	1,581	108
109	FICA - Internal Revenue Service	81333190	371,324	10/29/2025	11/10/2025	12.00	4,455,883	109
110	FICA - Internal Revenue Service	81336041	2,160	11/8/2025	11/19/2025	10.50	22,683	110
111	FICA - Internal Revenue Service	81337851	371,304	11/9/2025	11/24/2025	14.50	5,383,908	111
112	Totals		<u>\$ 11,882,532</u>			<u>17.70</u>	<u>\$ 210,319,530</u>	112

WP G-5, Sh 48, Ln 136(c)

WP G-5, Sh 48, Ln 136(f)

[1] Source: Company Records limited to Nevada records only.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
FEDERAL INCOME TAX LAG  
FOR TAX YEAR 2021**

Line No.	Due Date (a) [1]	Percentage Due (b)	Tax Year Service Date (c) [2]	Days (d) (a) - Ln 1(c)	Weighted Days (e) (b) * (d)	Line No.
1	April 15, 2025	25.00%	July 2, 2025	(78.00)	(19.50)	1
2	June 16, 2025	25.00%		(16.00)	(4.00)	2
3	September 15, 2025	25.00%		75.00	18.75	3
4	December 15, 2025	25.00%		166.00	41.50	4
5	Totals	<u>100.00%</u>			<u>36.75</u>	5

WP G-5, Sh 1, Ln 10(d)

[1] Quarterly tax due dates for fiscal-year taxpayers.

[2] Midpoint of Tax Year 2021.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
INTEREST LAG  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Amount Outstanding (b)	Allocated to Rate Base (c)	Rate (d)	Interest Expense (e)	Days (f)	Dollar Days (g)	Line No.
		[1]	[2]	[1]	(c) * (d)	[1]	(e) * (f)	
1	Debentures	\$ 3,276,165,064	\$ 132,069,711	4.34%	\$ 5,731,027	91.25	\$ 522,956,242	1
2	Medium Term Notes	32,471,311	1,308,993	7.72%	100,996	91.25	9,215,848	2
3	Preferred Securities	(3,064,869)	(123,552)	-5.61%	6,928	45.63	316,096	3
4	CP Facility	0	0	0.00%	0	(14.00)	0	4
5	Term Facility	(455,075)	(18,345)	-80.11%	14,695	3.50	51,434	5
6	Tax Exempt - Fixed Rate	1,141,710	0	-15.33%	0	15.21	0	6
7	Tax Exempt - Variable Rate	146,110,534	0	4.34%	0	15.21	0	7
8	Total Long-Term Debt	\$ 3,452,368,675	\$ 133,236,807		\$ 5,853,646		\$ 532,539,620	8
9	Short-Term Debt	\$ (746,645)	\$ (30,099)	-80.94%	\$ 24,362	3.50	\$ 85,269	9
10	Customer Deposits	22,612,670	4,128,598	4.15%	171,337	182.50	31,268,973	10
11	Total Short-Term Debt	\$ 21,866,025	\$ 4,098,500		\$ 195,699		\$ 31,354,241	11
12	Total Debt	\$ 3,474,234,700	\$ 137,335,306	4.40%	\$ 6,049,346	93.22	\$ 563,893,862	12

WP G-5, Sh 1, Ln 8(d)

[1] Source: NV GRC 2026 - Schedule F

[2] Allocation of the amount of debt financing rate base is \$274,239,434 x 50.08% Debt = \$137,335,306. The first portion of debt allocated to finance rate base is the jurisdiction specific debt and the remaining portion is financed with the pro rata share of remaining Company debt.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
REVENUE LAG  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Days (b)	Line No.
1	Cycle	[1] 15.21	1
2	Read to Bill	[2] 2.92	2
3	Bill to Collection	[3] <u>15.42</u>	3
4	Total	<u>33.55</u>	4
		WP G-5, Sh 1, Ln 14(d)	

[1] Bi-monthly for the test year (365 days/12 months/2 cycles).

[2] WP G-5, Sh 54, Ln 13(d)

[3] WP G-5, Sh 67, Ln 13(j)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL SUMMARY  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Number of Cycles (b)	Lag Days (c)	Average Lag Days (d)	Line No.
		WP G-5, Sh 55 - 66, Col (d)	WP G-5, Sh 55 - 66, Col (d)	(c) / (b)	
1	December 2024	21	65	3.10	1
2	January 2025	22	67	3.05	2
3	February 2025	19	56	2.95	3
4	March 2025	21	58	2.76	4
5	April 2025	22	60	2.73	5
6	May 2025	21	64	3.05	6
7	June 2025	21	58	2.76	7
8	July 2025	22	64	2.91	8
9	August 2025	21	62	2.95	9
10	September 2025	21	58	2.76	10
11	October 2025	23	66	2.87	11
12	November 2025	17	56	3.29	12
13	Totals	<u>251</u>	<u>734</u>	<u>2.92</u>	13

WP G-5, Sh 53, Ln 2(b)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
DECEMBER 2024**

Line No.	Cycle Number (a)	Read Date (b) [1]	Bill Date (c) [1]	Lag Days (d) (c) - (b)	Line No.
1	20	12/2/2024	12/4/2024	2	1
2	21	12/3/2024	12/5/2024	2	2
3	1	12/4/2024	12/6/2024	2	3
4	2	12/5/2024	12/9/2024	4	4
5	3	12/6/2024	12/10/2024	4	5
6	4	12/7/2024	12/10/2024	3	6
7	5	12/9/2024	12/11/2024	2	7
8	6	12/10/2024	12/12/2024	2	8
9	7	12/11/2024	12/13/2024	2	9
10	8	12/12/2024	12/16/2024	4	10
11	9	12/13/2024	12/17/2024	4	11
12	10	12/16/2024	12/18/2024	2	12
13	11	12/17/2024	12/19/2024	2	13
14	12	12/18/2024	12/20/2024	2	14
15	13	12/19/2024	12/23/2024	4	15
16	14	12/20/2024	12/26/2024	6	16
17	15	12/23/2024	12/27/2024	4	17
18	16	12/26/2024	12/30/2024	4	18
19	17	12/27/2024	12/31/2024	4	19
20	18	12/30/2024	1/2/2025	3	20
21	19	12/31/2024	1/3/2025	3	21
22	Total Lag Days			<u>65</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>3.10</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
JANUARY 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	20	1/2/2025	1/6/2025	4	1
2	21	1/3/2025	1/7/2025	4	2
3	1	1/6/2025	1/8/2025	2	3
4	2	1/7/2025	1/9/2025	2	4
5	3	1/8/2025	1/10/2025	2	5
6	4	1/9/2025	1/13/2025	4	6
7	5	1/10/2025	1/14/2025	4	7
8	6	1/11/2025	1/14/2025	3	8
9	7	1/13/2025	1/15/2025	2	9
10	8	1/14/2025	1/16/2025	2	10
11	9	1/15/2025	1/17/2025	2	11
12	10	1/16/2025	1/21/2025	5	12
13	11	1/17/2025	1/22/2025	5	13
14	12	1/21/2025	1/23/2025	2	14
15	13	1/22/2025	1/24/2025	2	15
16	14	1/23/2025	1/27/2025	4	16
17	15	1/24/2025	1/28/2025	4	17
18	16	1/27/2025	1/29/2025	2	18
19	17	1/28/2025	1/30/2025	2	19
20	18	1/29/2025	1/31/2025	2	20
21	19	1/30/2025	2/3/2025	4	21
22	20	1/31/2025	2/4/2025	4	22
23	Total Lag Days			<u>67</u>	23
				WP G-5, Sh 54, Col (c)	
24	Number of Cycles			<u>22</u>	24
				WP G-5, Sh 54, Col (b)	
25	Average Number of Lag Days			<u><u>3.05</u></u>	25

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
FEBRUARY 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	21	2/3/2025	2/5/2025	2	1
2	1	2/4/2025	2/6/2025	2	2
3	2	2/5/2025	2/7/2025	2	3
4	3	2/6/2025	2/10/2025	4	4
5	4	2/7/2025	2/11/2025	4	5
6	5	2/10/2025	2/12/2025	2	6
7	6	2/11/2025	2/13/2025	2	7
8	7	2/12/2025	2/14/2025	2	8
9	8	2/13/2025	2/18/2025	5	9
10	9	2/14/2025	2/19/2025	5	10
11	10	2/18/2025	2/20/2025	2	11
12	11	2/19/2025	2/21/2025	2	12
13	12	2/20/2025	2/24/2025	4	13
14	13	2/21/2025	2/25/2025	4	14
15	14	2/24/2025	2/26/2025	2	15
16	15	2/25/2025	2/27/2025	2	16
17	16	2/26/2025	2/28/2025	2	17
18	17	2/27/2025	3/3/2025	4	18
19	18	2/28/2025	3/4/2025	4	19
20	Total Lag Days			<u>56</u>	20
				WP G-5, Sh 54, Col (c)	
21	Number of Cycles			<u>19</u>	21
				WP G-5, Sh 54, Col (b)	
22	Average Number of Lag Days			<u><u>2.95</u></u>	22

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
MARCH 2025**

<u>Line No.</u>	<u>Cycle Number</u> (a)	<u>Read Date</u> (b) [1]	<u>Bill Date</u> (c) [1]	<u>Lag Days</u> (d) (c) - (b)	<u>Line No.</u>
1	19	3/3/2025	3/5/2025	2	1
2	20	3/4/2025	3/6/2025	2	2
3	21	3/5/2025	3/7/2025	2	3
4	1	3/6/2025	3/10/2025	4	4
5	2	3/7/2025	3/11/2025	4	5
6	3	3/10/2025	3/12/2025	2	6
7	4	3/11/2025	3/13/2025	2	7
8	5	3/12/2025	3/14/2025	2	8
9	6	3/13/2025	3/17/2025	4	9
10	7	3/14/2025	3/18/2025	4	10
11	8	3/17/2025	3/19/2025	2	11
12	9	3/18/2025	3/20/2025	2	12
13	10	3/19/2025	3/21/2025	2	13
14	11	3/20/2025	3/24/2025	4	14
15	12	3/21/2025	3/25/2025	4	15
16	13	3/24/2025	3/26/2025	2	16
17	14	3/25/2025	3/27/2025	2	17
18	15	3/26/2025	3/28/2025	2	18
19	16	3/27/2025	3/31/2025	4	19
20	17	3/28/2025	4/1/2025	4	20
21	18	3/31/2025	4/2/2025	2	21
22	Total Lag Days			<u>58</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>2.76</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
APRIL 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	19	4/1/2025	4/3/2025	2	1
2	20	4/2/2025	4/4/2025	2	2
3	21	4/3/2025	4/7/2025	4	3
4	1	4/4/2025	4/8/2025	4	4
5	2	4/7/2025	4/9/2025	2	5
6	3	4/8/2025	4/10/2025	2	6
7	4	4/9/2025	4/11/2025	2	7
8	5	4/10/2025	4/14/2025	4	8
9	6	4/11/2025	4/15/2025	4	9
10	7	4/14/2025	4/16/2025	2	10
11	8	4/15/2025	4/17/2025	2	11
12	9	4/16/2025	4/18/2025	2	12
13	10	4/17/2025	4/21/2025	4	13
14	11	4/18/2025	4/22/2025	4	14
15	12	4/21/2025	4/23/2025	2	15
16	13	4/22/2025	4/24/2025	2	16
17	14	4/23/2025	4/25/2025	2	17
18	15	4/24/2025	4/28/2025	4	18
19	16	4/25/2025	4/29/2025	4	19
20	17	4/28/2025	4/30/2025	2	20
21	18	4/29/2025	5/1/2025	2	21
22	19	4/30/2025	5/2/2025	2	22
23	Total Lag Days			<u>60</u>	23
				WP G-5, Sh 54, Col (c)	
24	Number of Cycles			<u>22</u>	24
				WP G-5, Sh 54, Col (b)	
25	Average Number of Lag Days			<u><u>2.73</u></u>	25

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
MAY 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	20	5/1/2025	5/5/2025	4	1
2	21	5/2/2025	5/6/2025	4	2
3	1	5/5/2025	5/7/2025	2	3
4	2	5/6/2025	5/8/2025	2	4
5	3	5/7/2025	5/9/2025	2	5
6	4	5/8/2025	5/12/2025	4	6
7	5	5/9/2025	5/13/2025	4	7
8	6	5/12/2025	5/14/2025	2	8
9	7	5/13/2025	5/15/2025	2	9
10	8	5/14/2025	5/16/2025	2	10
11	9	5/15/2025	5/19/2025	4	11
12	10	5/16/2025	5/20/2025	4	12
13	11	5/19/2025	5/21/2025	2	13
14	12	5/20/2025	5/22/2025	2	14
15	13	5/21/2025	5/23/2025	2	15
16	14	5/22/2025	5/27/2025	5	16
17	15	5/23/2025	5/28/2025	5	17
18	16	5/27/2025	5/29/2025	2	18
19	17	5/28/2025	5/30/2025	2	19
20	18	5/29/2025	6/2/2025	4	20
21	19	5/30/2025	6/3/2025	4	21
22	Total Lag Days			<u>64</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>3.05</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
JUNE 2025**

<u>Line No.</u>	<u>Cycle Number</u> (a)	<u>Read Date</u> (b) [1]	<u>Bill Date</u> (c) [1]	<u>Lag Days</u> (d) (c) - (b)	<u>Line No.</u>
1	20	6/2/2025	6/4/2025	2	1
2	21	6/3/2025	6/5/2025	2	2
3	1	6/4/2025	6/6/2025	2	3
4	2	6/5/2025	6/9/2025	4	4
5	3	6/6/2025	6/10/2025	4	5
6	4	6/9/2025	6/11/2025	2	6
7	5	6/10/2025	6/12/2025	2	7
8	6	6/11/2025	6/13/2025	2	8
9	7	6/12/2025	6/16/2025	4	9
10	8	6/13/2025	6/17/2025	4	10
11	9	6/16/2025	6/18/2025	2	11
12	10	6/17/2025	6/19/2025	2	12
13	11	6/18/2025	6/20/2025	2	13
14	12	6/19/2025	6/23/2025	4	14
15	13	6/20/2025	6/24/2025	4	15
16	14	6/23/2025	6/25/2025	2	16
17	15	6/24/2025	6/26/2025	2	17
18	16	6/25/2025	6/27/2025	2	18
19	17	6/26/2025	6/30/2025	4	19
20	18	6/27/2025	7/1/2025	4	20
21	19	6/30/2025	7/2/2025	2	21
22	Total Lag Days			<u>58</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>2.76</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
JULY 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	20	7/1/2025	7/3/2025	2	1
2	21	7/2/2025	7/7/2025	5	2
3	1	7/3/2025	7/8/2025	5	3
4	2	7/7/2025	7/9/2025	2	4
5	3	7/8/2025	7/10/2025	2	5
6	4	7/9/2025	7/11/2025	2	6
7	5	7/10/2025	7/14/2025	4	7
8	6	7/11/2025	7/15/2025	4	8
9	7	7/14/2025	7/16/2025	2	9
10	8	7/15/2025	7/17/2025	2	10
11	9	7/16/2025	7/18/2025	2	11
12	10	7/17/2025	7/21/2025	4	12
13	11	7/18/2025	7/22/2025	4	13
14	12	7/21/2025	7/23/2025	2	14
15	13	7/22/2025	7/24/2025	2	15
16	14	7/23/2025	7/25/2025	2	16
17	15	7/24/2025	7/28/2025	4	17
18	16	7/25/2025	7/29/2025	4	18
19	17	7/28/2025	7/30/2025	2	19
20	18	7/29/2025	7/31/2025	2	20
21	19	7/30/2025	8/1/2025	2	21
22	20	7/31/2025	8/4/2025	4	22
23	Total Lag Days			<u>64</u>	23
				WP G-5, Sh 54, Col (c)	
24	Number of Cycles			<u>22</u>	24
				WP G-5, Sh 54, Col (b)	
25	Average Number of Lag Days			<u><u>2.91</u></u>	25

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
AUGUST 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	21	8/1/2025	8/5/2025	4	1
2	1	8/4/2025	8/6/2025	2	2
3	2	8/5/2025	8/7/2025	2	3
4	3	8/6/2025	8/8/2025	2	4
5	4	8/7/2025	8/11/2025	4	5
6	5	8/8/2025	8/12/2025	4	6
7	6	8/11/2025	8/13/2025	2	7
8	7	8/12/2025	8/14/2025	2	8
9	8	8/13/2025	8/15/2025	2	9
10	9	8/14/2025	8/18/2025	4	10
11	10	8/15/2025	8/19/2025	4	11
12	11	8/18/2025	8/20/2025	2	12
13	12	8/19/2025	8/21/2025	2	13
14	13	8/20/2025	8/22/2025	2	14
15	14	8/21/2025	8/25/2025	4	15
16	15	8/22/2025	8/26/2025	4	16
17	16	8/25/2025	8/27/2025	2	17
18	17	8/26/2025	8/28/2025	2	18
19	18	8/27/2025	8/29/2025	2	19
20	19	8/28/2025	9/2/2025	5	20
21	20	8/29/2025	9/3/2025	5	21
22	Total Lag Days			<u>62</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>2.95</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
SEPTEMBER 2025**

Line No.	Cycle Number	Read Date	Bill Date	Lag Days	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	21	9/2/2025	9/4/2025	2	1
2	1	9/3/2025	9/5/2025	2	2
3	2	9/4/2025	9/8/2025	4	3
4	3	9/5/2025	9/9/2025	4	4
5	4	9/8/2025	9/10/2025	2	5
6	5	9/9/2025	9/11/2025	2	6
7	6	9/10/2025	9/12/2025	2	7
8	7	9/11/2025	9/15/2025	4	8
9	8	9/12/2025	9/16/2025	4	9
10	9	9/15/2025	9/17/2025	2	10
11	10	9/16/2025	9/18/2025	2	11
12	11	9/17/2025	9/19/2025	2	12
13	12	9/18/2025	9/22/2025	4	13
14	13	9/19/2025	9/23/2025	4	14
15	14	9/22/2025	9/24/2025	2	15
16	15	9/23/2025	9/25/2025	2	16
17	16	9/24/2025	9/26/2025	2	17
18	17	9/25/2025	9/29/2025	4	18
19	18	9/26/2025	9/30/2025	4	19
20	19	9/29/2025	10/1/2025	2	20
21	20	9/30/2025	10/2/2025	2	21
22	Total Lag Days			<u>58</u>	22
				WP G-5, Sh 54, Col (c)	
23	Number of Cycles			<u>21</u>	23
				WP G-5, Sh 54, Col (b)	
24	Average Number of Lag Days			<u><u>2.76</u></u>	24

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
OCTOBER 2025**

<u>Line No.</u>	<u>Cycle Number</u>	<u>Read Date</u>	<u>Bill Date</u>	<u>Lag Days</u>	<u>Line No.</u>
	(a)	(b)	(c)	(d)	
		[1]	[1]	(c) - (b)	
1	21	10/1/2025	10/3/2025	2	1
2	1	10/2/2025	10/6/2025	4	2
3	2	10/3/2025	10/7/2025	4	3
4	3	10/6/2025	10/8/2025	2	4
5	4	10/7/2025	10/9/2025	2	5
6	5	10/8/2025	10/10/2025	2	6
7	6	10/9/2025	10/13/2025	4	7
8	7	10/10/2025	10/14/2025	4	8
9	8	10/13/2025	10/15/2025	2	9
10	9	10/14/2025	10/16/2025	2	10
11	10	10/15/2025	10/17/2025	2	11
12	11	10/16/2025	10/20/2025	4	12
13	12	10/17/2025	10/21/2025	4	13
14	13	10/20/2025	10/22/2025	2	14
15	14	10/21/2025	10/23/2025	2	15
16	15	10/22/2025	10/24/2025	2	16
17	16	10/23/2025	10/27/2025	4	17
18	17	10/24/2025	10/28/2025	4	18
19	18	10/27/2025	10/29/2025	2	19
20	19	10/28/2025	10/30/2025	2	20
21	20	10/29/2025	10/31/2025	2	21
22	21	10/30/2025	11/3/2025	4	22
23	1	10/31/2025	11/4/2025	4	23
24	Total Lag Days			<u>66</u>	24
				WP G-5, Sh 54, Col (c)	
25	Number of Cycles			<u>23</u>	25
				WP G-5, Sh 54, Col (b)	
26	Average Number of Lag Days			<u><u>2.87</u></u>	26

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
READ TO BILL  
NOVEMBER 2025**

<u>Line No.</u>	<u>Cycle Number</u> (a)	<u>Read Date</u> (b) [1]	<u>Bill Date</u> (c) [1]	<u>Lag Days</u> (d) (c) - (b)	<u>Line No.</u>
1	2	11/3/2025	11/5/2025	2	1
2	3	11/4/2025	11/6/2025	2	2
3	4	11/5/2025	11/7/2025	2	3
4	5	11/6/2025	11/10/2025	4	4
5	6	11/7/2025	11/12/2025	5	5
6	7	11/10/2025	11/13/2025	3	6
7	8	11/12/2025	11/14/2025	2	7
8	9	11/13/2025	11/17/2025	4	8
9	10	11/14/2025	11/18/2025	4	9
10	11	11/17/2025	11/19/2025	2	10
11	12	11/18/2025	11/20/2025	2	11
12	13	11/19/2025	11/21/2025	2	12
13	14	11/20/2025	11/24/2025	4	13
14	15	11/21/2025	11/25/2025	4	14
15	16	11/24/2025	11/26/2025	2	15
16	17	11/25/2025	12/1/2025	6	16
17	18	11/26/2025	12/2/2025	6	17
18	Total Lag Days			<u>56</u>	18
				WP G-5, Sh 54, Col (c)	
19	Number of Cycles			<u>17</u>	19
				WP G-5, Sh 54, Col (b)	
20	Average Number of Lag Days			<u><u>3.29</u></u>	20

[1] Source: Company Records

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
BILLING TO COLLECTION  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Revenue (b)	Taxes (c)	Total Revenue (d)	Number of Days in Month (e)	Average Revenue (f)	Accounts Receivable (g)	Process Days (h)	Average A/R (i)	Lag Days (j)	Line No.
		[1]	[2]	(b) + (c)		(d) / (e)	[1]		(g) / (h)	(i) / (j)	
1	December 2024	\$ 20,253,314	\$ 917,371	\$ 21,170,685	31	\$ 682,925	\$ 199,099,615	22	\$ 9,049,982	13.25	1
2	January 2025	20,974,716	959,721	21,934,437	31	707,562	216,790,151	20	10,839,508	15.32	2
3	February 2025	20,527,269	979,504	21,506,773	28	768,099	317,193,905	23	13,791,039	17.95	3
4	March 2025	16,527,005	790,661	17,317,666	31	558,634	256,599,193	21	12,219,009	21.87	4
5	April 2025	12,304,030	641,584	12,945,614	30	431,520	199,146,873	22	9,052,131	20.98	5
6	May 2025	8,305,786	407,795	8,713,581	31	281,083	117,137,836	20	5,856,892	20.84	6
7	June 2025	6,396,348	316,041	6,712,389	30	223,746	90,269,794	21	4,298,562	19.21	7
8	July 2025	5,152,582	284,125	5,436,707	31	175,378	50,761,182	20	2,538,059	14.47	8
9	August 2025	3,977,111	254,524	4,231,635	31	136,504	19,423,743	19	1,022,302	7.49	9
10	September 2025	4,666,901	265,196	4,932,097	30	164,403	8,740,909	23	380,040	2.31	10
11	October 2025	5,951,428	322,117	6,273,545	31	202,372	6,050,665	20	302,533	1.49	11
12	November 2025	8,800,919	460,385	9,261,304	30	308,710	48,862,443	22	2,221,020	7.19	12
13	Totals	\$ 133,837,410	\$ 6,599,023	\$ 140,436,433	365	\$ 4,640,939	\$ 1,530,076,308	253	\$ 71,571,077	15.42	13

WP G-5, Sh 53, Ln 3(b)

[1] Source: Company Records  
[2] WP G-5, Sh 68, Ln 32

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
TAXES RELATED TO REVENUE  
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	Line No.
	(a)	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	Total	
		sum (b) to (m)													
1	241001446														1
2	Tahoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2
3	Carson	3	1	1	0	1	0	1	1	3	0	2	2	1	13
4	Elko	-	1	0	0	-	-	-	-	-	-	-	-	-	3
5	Winnemucca	-	-	-	-	-	-	-	-	-	0	-	-	-	4
6	Ferley	-	-	-	-	-	-	-	-	-	1	-	-	-	5
7	Spring Creek	-	-	-	-	-	-	-	-	-	-	-	-	-	6
	Northern Nevada	\$ 3	\$ 2	\$ 1	\$ 0	\$ 1	\$ 0	\$ 1	\$ -	\$ 3	\$ 1	\$ 2	\$ 1	\$ 15	7
8	241001448														8
9	Tahoe	\$ 51,780	\$ 59,657	\$ 110,733	\$ 87,606	\$ 44,909	\$ 26,329	\$ 18,737	\$ 13,385	\$ 11,813	\$ 11,721	\$ 14,942	\$ 24,515	\$ 389,517	9
10	Carson	96,976	103,827	110,733	87,606	65,802	39,391	27,719	21,413	19,813	20,206	23,817	39,939	657,242	10
11	Elko	5,466	5,483	5,561	4,539	3,398	2,775	1,506	1,203	994	1,040	1,625	2,821	36,411	11
12	Winnemucca	12,394	12,834	15,907	11,680	10,403	7,243	5,145	3,807	3,055	4,625	5,588	6,607	99,289	12
13	Ferley	9,076	8,648	8,669	6,275	4,417	2,695	4,634	2,291	2,140	3,837	6,051	6,325	65,060	13
14	Spring Creek	152	-	-	-	-	-	-	-	-	-	-	-	152	14
	Northern Nevada	\$ 175,845	\$ 190,449	\$ 197,575	\$ 165,123	\$ 128,929	\$ 78,434	\$ 57,742	\$ 42,099	\$ 37,815	\$ 41,430	\$ 52,025	\$ 80,206	\$ 1,247,672	15
15	241001449														15
16	Carson	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16
17	Elko	90,763	93,755	93,594	75,436	55,265	34,440	22,343	17,474	16,852	17,711	25,407	44,768	587,807	17
18	Winnemucca	14,699	14,547	16,226	12,526	50,882	5,563	3,729	2,865	2,707	2,840	3,373	6,252	136,208	18
19	Ferley	50,346	54,292	53,339	40,051	28,145	17,167	12,972	11,157	10,586	10,840	12,970	20,972	322,639	19
20	Spring Creek	4	-	-	-	137	-	1	1	2	3	4	3	154	20
	Northern Nevada	\$ 155,811	\$ 162,594	\$ 163,160	\$ 128,013	\$ 134,430	\$ 57,170	\$ 39,043	\$ 31,497	\$ 30,147	\$ 31,194	\$ 41,754	\$ 71,996	\$ 1,046,809	21
21	241001452														21
	Winnemucca	\$ 10,314	\$ 10,300	\$ 10,285	\$ 10,434	\$ 10,641	\$ 10,561	\$ 10,455	\$ 10,958	\$ 10,887	\$ 11,023	\$ 11,056	\$ 10,950	\$ 127,865	22
22	241001453														22
	Winnemucca	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 42,644	\$ 536,395	23
23	241001454														23
	Carson	\$ 237,246	\$ 243,357	\$ 239,743	\$ 182,188	\$ 128,190	\$ 90,868	\$ 61,218	\$ 52,052	\$ 49,958	\$ 53,024	\$ 72,219	\$ 109,317	\$ 1,519,380	24
24	Ferley	92,623	92,507	100,277	78,023	55,619	39,538	33,258	27,656	25,940	27,013	32,705	43,843	649,001	24
25	Northern Nevada	\$ 329,869	\$ 335,863	\$ 340,020	\$ 260,211	\$ 183,809	\$ 130,406	\$ 94,475	\$ 79,708	\$ 75,898	\$ 80,037	\$ 104,925	\$ 153,160	\$ 2,168,380	25
26	241001455														26
	Carson	\$ 36,468	\$ 44,568	\$ 46,330	\$ 38,258	\$ 27,944	\$ 17,013	\$ 11,533	\$ 9,053	\$ 8,259	\$ 8,062	\$ 9,464	\$ 14,655	\$ 271,607	27
27	Ferley	57,068	60,764	60,451	48,676	35,871	25,846	27,146	38,080	20,566	22,126	28,078	34,729	459,400	27
28	Northern Nevada	\$ 93,535	\$ 105,332	\$ 106,781	\$ 86,935	\$ 63,816	\$ 42,859	\$ 38,678	\$ 47,133	\$ 28,825	\$ 30,189	\$ 37,541	\$ 49,384	\$ 731,007	28
29	241001456														29
	Tahoe	\$ 26,259	\$ 27,832	\$ 27,485	\$ 25,540	\$ 22,212	\$ 13,464	\$ 9,850	\$ 7,327	\$ 6,734	\$ 6,883	\$ 7,838	\$ 12,809	\$ 194,035	30
30	Carson	83,091	84,703	91,553	71,762	55,102	32,256	23,151	17,826	16,638	17,062	19,399	34,301	546,844	30
31	Northern Nevada	\$ 109,350	\$ 112,536	\$ 119,038	\$ 97,302	\$ 77,314	\$ 45,720	\$ 33,001	\$ 25,153	\$ 23,373	\$ 23,745	\$ 27,237	\$ 47,110	\$ 740,880	31
32	Total Northern Nevada	917,371	959,721	979,504	790,661	641,584	407,795	316,041	284,125	254,524	265,196	322,117	460,385	6,599,023	32

[1] Source: Company Records  
[2] WP G-5, Sh. 67, Col (c)

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
OTHER DEBITS AND CREDITS SUMMARY  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	FERC Account (b)	13 Month Average (c)	Adjustments (d)	As Adjusted (e)	Deferred Tax at 21% (f)	Balance Net of Taxes (g)	Northern Nevada (h)	Line No.
1	Working Funds	135	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0	1
2	Prepayments	165	27,081,952	0	27,081,952	(17,749)	27,064,202	1,360,918	2
3	Miscellaneous Current and Accrued Assets	174	(2,178,998)	0	(2,178,998)	0	(2,178,998)	0	3
4	Other Regulatory Assets	182.3	462,911,654	(47,406)	462,864,248	(97,479,703)	365,384,544	3,153,682	4
5	Miscellaneous Deferred Debits	186	11,299,610	0	11,299,610	(29,801)	11,269,809	11,451	5
6	Alternative Minimum Tax	190	0	0	0	0	0	0	6
7	Injuries and Damages	228.2	(6,756,657)	0	(6,756,657)	1,418,898	(5,337,759)	(111,091)	7
8	Miscellaneous Current and Accrued Liabilities	242	199,872,695	284,172	200,156,867	(49,974,702)	150,182,165	8,654,388	8
9	Accrued SERP	242	(30,970,269)	1,314,839	(29,655,430)	6,227,640	(23,427,790)	(1,189,663)	9
10	Other Deferred Credits	253	(410,605,555)	0	(410,605,555)	13,134,945	(397,470,610)	(1,771,759)	10
11	Other Regulatory Liabilities	254	(345,885,181)	0	(345,885,181)	1,894,934	(343,990,247)	0	11
12	Totals		<u>\$ (95,230,750)</u>	<u>\$ 1,551,605</u>	<u>\$ (93,679,145)</u>	<u>\$ (124,825,539)</u>	<u>\$ (218,504,684)</u>	<u>\$ 10,107,926</u>	12

WP G-5, Sh 1  
Ln 17(c) to Ln 28(c)

[1] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
OTHER DEBITS AND CREDITS DETAIL  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Ref (b)	Account (c)	13 Month Average (d) WP G-5, Sh 76-98	Adjustments (e)	As Adjusted (f) (d) + (e)	Deferred Tax at 21% (g) (f) * .1 * 0.21 [1]	Balance Net of Taxes (h) (f) - (g)	Northern Nevada (i) (f)	Allocation Method (j) (i)	Line No.
<b>Account 135 - Working Funds</b>											
1	Working Funds	[3][4]	135000000	0		0	0	0			1
2	Petty Cash/ Revolving Funds/Employee Relocations	[3][4]	135001072	0		0	0	0			2
3	Total Account 135			0	0	0	0	0			3
<b>Account 165 - Prepayments</b>											
4	Prepayments		165000000	84,521		84,521	(17,749)	66,772	3,391	A	4
5	Insurance Premiums and Other	[3]	165001129	26,733,522		26,733,522	0	26,733,522	1,357,528	A	5
6	COLI	[3][4]	165001129	68,131		68,131	0	68,131	0	N	6
7	Licenses and Franchise Taxes	[3][4]	165001131	195,777		195,777	0	195,777	0	N	7
8	Prepaid Supplies - General Office	[3]	165001132	0		0	0	0	0	A	8
9	Commercial Paper Facility	[3][4]	165001363	0		0	0	0	0	N	9
10	Total Account 165			27,081,952	0	27,081,952	(17,749)	27,064,202	1,360,918		10
<b>Account 174 - Misc Current and Accrued Assets</b>											
11	Fixed Cost Adj Mech - 2009 (No. California)	[3][4]	174002013	(2,186)		(2,186)	0	(2,186)	0	N	11
12	Fixed Cost Adj Mech - 2009 (California)	[3][4]	174002571	(2,176,813)		(2,176,813)	0	(2,176,813)	0	N	12
13	Total Account 174			(2,178,999)	0	(2,178,999)	0	(2,178,999)	0		13
<b>Account 182.3 - Other Regulatory Assets</b>											
14	Accrued Vacation Pay	[4]	182301370	21,054,538		21,054,538	(4,421,453)	16,633,085	0	N	14
15	AFUDC Equity (AZ)	[4]	182302111	833,755		833,755	0	833,755	0	N	15
16	AFUDC Equity (NCA)	[4]	182302111	128,292		128,292	0	128,292	0	N	16
17	AFUDC Equity (NNV)	[4]	182302111	100,048		100,048	0	100,048	0	N	17
18	AFUDC Equity (SCA)	[4]	182302111	53,699		53,699	0	53,699	0	N	18
19	AFUDC Equity (SLT)	[4]	182302111	26,722		26,722	0	26,722	0	N	19
20	AFUDC Equity (SNV)	[4]	182302111	282,899		282,899	0	282,899	0	N	20
21	SFAS 109 Deferral (Common)	[3][4]	182302109	0		0	0	0	0	N	21
22	TRIMP (Arizona)	[4]	182303004	(861,155)		(861,155)	180,843	(680,313)	0	N	22
23	UGCE Deferral (No. Nevada)	[4]	182303007	364,145		364,145	(76,470)	287,675	0	N	23
24	UGCE Deferral (So. Nevada)	[4]	182303007	6,082,658		6,082,658	(1,277,358)	4,805,300	0	I	24
25	California Environmental Compliance Cost	[4]	182303008	1,173,474		1,173,474	(246,429)	927,044	0	N	25
26	General Revenues Adj - General Service 3 (No. Nevada)	[4]	182303010	279,584		279,584	(58,713)	220,871	0	N	26
27	General Revenues Adj - General Service 3 (So. Nevada)	[4]	182303010	136,360		136,360	(28,636)	107,725	0	N	27
28	General Revenues Adj - Multi-Family Residential (No. Nevada)	[4]	182303011	341,761		341,761	(71,770)	269,991	0	N	28
29	General Revenues Adj - Multi-Family Residential (So. Nevada)	[4]	182303011	1,129,091		1,129,091	(237,109)	891,982	0	N	29
30	General Revenues Adj - Single-Family Residential (No. Nevada)	[4]	182303012	4,569,966		4,569,966	(959,693)	3,610,273	0	N	30
31	General Revenues Adj - Single-Family Residential (So. Nevada)	[4]	182303012	18,836,231		18,836,231	(3,955,609)	14,880,623	0	N	31
32	General Revenues Adj - General Service 1 (No. Nevada)	[4]	182303013	856,595		856,595	(179,885)	676,710	0	N	32
33	General Revenues Adj - General Service 1 (So. Nevada)	[4]	182303013	(338,058)		(338,058)	70,992	(267,066)	0	N	33
34	General Revenues Adj - General Service 2 (No. Nevada)	[4]	182303015	341,329		341,329	(71,679)	269,650	0	N	34

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
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FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Ref (b)	Account (c)	13 Month Average (d)	Adjustments (e)	As Adjusted (f)	Deferred Tax at 21% (g)	Balance Net of Taxes (h)	Northern Nevada (i)	Allocation Method (j)	Line No.
35	General Revenues Adj - General Service 2 (So. Nevada)	[4]	182303015	(46,160)		(46,160)	9,694	(36,466)	0	N	35
36	IDRB Variable Interest Adj. (So. Nevada)		182303021	5,723,253		5,723,253	(1,201,883)	4,521,370	0	I	36
37	California Public Interest R & D	[4]	182303027	167,964		167,964	(35,272)	132,691	0	N	37
38	Renewable Energy Program Rate (No. Nevada)		182303032	2,622		2,622	(651)	2,072	0	I	38
39	Renewable Energy Program Rate (So. Nevada)		182303032	6,632		6,632	(1,393)	5,239	0	I	39
40	Arizona Rate Case 2019	[4]	182303042	63,640		63,640	(13,364)	50,276	0	N	40
41	Low Income Program (LIRA) (Arizona)	[4]	182303045	8,907,161		8,907,161	(1,870,504)	7,036,657	0	N	41
42	California Public Purpose Program - CARE	[4]	182303047	8,654,279		8,654,279	(1,817,399)	6,836,881	0	N	42
43	Incremental Pipe Replacement Costs GAAP Adj (No. Nevada)	[4]	182303052	0		0	0	0	0	N	43
44	Incremental Pipe Replacement Costs GAAP Adj (So. Nevada)	[4]	182303052	0		0	0	0	0	N	44
45	California Rate Case TY 2021	[4]	182303056	97,055		97,055	(20,382)	76,674	0	N	45
46	California Public Purpose Program - ESAP	[4]	182303068	(2,569,593)		(2,569,593)	539,614	(2,029,978)	0	N	46
47	California Infrastructure Replacement/Reliability Adj	[4]	182303071	13,425,530		13,425,530	(2,819,361)	10,606,169	0	N	47
48	California MHP Conversion to the Meter	[4]	182303072	2,048,506		2,048,506	(430,186)	1,618,319	0	N	48
49	California MHP Conversion Beyond the Meter	[4]	182303073	3,757,870		3,757,870	(789,153)	2,968,717	0	N	49
50	So. Nevada Self Insurance	[6]	182303074	0	0	0	0	0	0	N	50
51	California MHP Conversion Beyond the Meter Revenue Requirement	[4]	182303075	3,190,473		3,190,473	(669,999)	2,520,474	0	N	51
52	CA MHP Conversions GAAP Adj.	[4]	182303076	(2,951,987)		(2,951,987)	619,917	(2,332,070)	0	N	52
53	CA IRRAM Program US GAAP Adj	[4]	182303077	(9,092,561)		(9,092,561)	1,909,438	(7,183,123)	0	N	53
54	Arizona Conservation Deferred Costs	[4]	182303079	6,052,189		6,052,189	(1,270,960)	4,781,230	0	N	54
55	California Pension Balancing Account	[4]	182303080	16,381,599		16,381,599	(3,440,136)	12,941,464	0	N	55
56	Accrued Purchased Gas Cost	[3]	182303082	(2,750,231)		(2,750,231)	0	(2,750,231)	0	I	56
57	California Conservation and Energy Efficiency Program	[4]	182303089	82,607		82,607	(17,348)	65,260	0	N	57
58	Arizona EEP/DCA Single-Family	[4]	182303090	45,663,738		45,663,738	(9,589,385)	36,074,353	0	N	58
59	Arizona EEP/DCA Multi-Family	[4]	182303091	2,821,621		2,821,621	(592,540)	2,229,081	0	N	59
60	Arizona EEP/DCA General-Small	[4]	182303092	(133,994)		(133,994)	28,139	(105,855)	0	N	60
61	Arizona EEP/DCA General-Medium	[4]	182303093	(352,772)		(352,772)	74,082	(278,690)	0	N	61
62	Arizona EEP/DCA General-Large 1	[4]	182303094	13,063,636		13,063,636	(2,743,363)	10,320,272	0	N	62
63	Arizona EEP/DCA General-Large 2	[4]	182303095	5,351,010		5,351,010	(1,123,712)	4,227,298	0	N	63
64	Arizona EEP/DCA Single-Family Low-Income	[4]	182303096	(10,585,104)		(10,585,104)	2,222,872	(8,362,233)	0	N	64
65	Arizona EEP/DCA Multi-Family Low-Income	[4]	182303097	(518,593)		(518,593)	108,905	(409,689)	0	N	65
66	Arizona Property Tax	[4]	182303098	2,716,295		2,716,295	(570,422)	2,145,873	0	N	66
67	Arizona Property Tax February 2019	[4]	182303099	(21,727,694)		(21,727,694)	4,562,816	(17,164,878)	0	N	67
68	California Greenhouse Gas Balancing Account Costs	[4]	182303101	(1,483,484)		(1,483,484)	311,532	(1,171,953)	0	N	68
69	California Greenhouse Gas Balancing Account Revenue	[4]	182303102	5,531,229		5,531,229	(1,161,558)	4,369,671	0	N	69
70	California Greenhouse Gas Balancing Account Admin	[4]	182303103	32,970		32,970	(6,924)	26,046	0	N	70
71	Conservation and Energy Efficiency Post Dec 2015 (No. Nevada)	[4]	182303104	343,465		343,465	(72,128)	271,338	271,338	D-N	71
72	Conservation and Energy Efficiency Post Dec 2015 (So. Nevada)	[4]	182303104	469,524		469,524	(98,600)	370,924	0	D-S	72
73	California NERBA Balancing Account	[4]	182303107	3,711		3,711	(779)	2,932	0	N	73
74	California NGLPBA Balancing Account	[4]	182303109	566,219		566,219	(118,906)	447,313	0	N	74
75	US GAAP Offset to Benefit Obligations	[4]	182303110	299,504,308		299,504,308	(62,895,905)	236,608,403	0	N	75
76	Mesquite Infrastructure Expansion Rate - SNV	[4]	182303111	(1,666,452)		(1,666,452)	349,955	(1,316,497)	0	I	76
77	Arizona Rate Case 2021	[4]	182303113	43,728		43,728	(9,183)	34,545	0	N	77
78	Nevada Rate Case 2021	[6]	182303114	79,009		79,009	(6,637)	24,966	3,794	R	78
79	Mesquite Infrastructure Expansion Rate - Mesquite Only	[4]	182303115	(99,652)	(47,406)	(99,652)	20,927	(78,725)	0	I	79
80	Arizona LNG Facility	[4]	182303116	4,909,633		4,909,633	(1,031,023)	3,878,610	0	N	80

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81	US GAAP Adj SAZ LNG Facility	[4]	182303117	(1,995,121)		(1,995,121)	418,975	(1,576,146)	0	N	81
82	NV Contract Transition Adj Provision		182303119	344,030		344,030	(72,246)	271,784	0	N	82
83	NV Large Customer Adj Provision		182303120	27,681		27,681	(5,813)	21,868	0	N	83
84	California CDMJ Bal Acct	[4]	182303160	1,390,886		1,390,886	(292,086)	1,098,800	0	N	84
85	CA Emergency Customer Protection Memo Acct	[4]	182303250	1,403,613		1,403,613	(294,759)	1,108,854	0	N	85
86	CA Emergency Customer Protection GAAP Adj	[4]	182303251	(1,403,613)		(1,403,613)	294,759	(1,108,854)	0	N	86
87	NV Spring Creek Infra Expansion Area		182303300	6,137,337		6,137,337	(1,288,841)	4,848,497	0	I	87
88	NV Spring Creek Local Area Expansion-Elko		182303301	(47,486)		(47,486)	9,972	(37,514)	0	I	88
89	NV Spring Creek Local Area Expansion-Spring Creek		182303302	(771)		(771)	162	(609)	0	I	89
90	NV Spring Creek Local Area Expansion-G4		182303303	(671)		(671)	141	(530)	0	I	90
91	NV Spring Creek Local Area Expansion Flat Charge		182303304	(12,154)		(12,154)	2,552	(9,601)	0	I	91
92	NV Spring Creek US GAAP Adj		182303305	(3,803,248)		(3,803,248)	798,682	(3,004,566)	0	I	92
93	GBGTC Rate Case 2024	[4]	182303306	2,005		2,005	(421)	1,584	0	N	93
94	Arizona Rate Case 2024	[4]	182303307	391,951		391,951	(82,310)	309,641	0	N	94
95	California Rate Case TY 2026	[4]	182303308	668,382		668,382	(140,360)	528,021	0	N	95
96	NV Leak Survey Incremental Costs - No NV Rate Juris		182303309	2,629,110		2,629,110	(552,113)	2,076,997	2,076,997	D-S	96
97	NV Leak Survey Incremental Costs - So NV Rate Juris		182303309	9,586,577		9,586,577	(2,013,181)	7,573,396	0	D-S	97
98	US GAAP ADJ CA CDMI	[4]	182303313	(1,007,433)		(1,007,433)	211,561	(795,872)	0	N	98
99	CA NGLAPBA US GAAP ADJ	[4]	182303314	(602,427)		(602,427)	126,510	(475,917)	0	N	99
100	CA BIIP Bal Account	[4]	182303315	407,506		407,506	(85,576)	321,930	0	N	100
101	NV COYL Replacement Program - No NV Rate Juris	[4]	182303316	144,005		144,005	(30,241)	113,764	113,764	D-N	101
102	NV COYL Replacement Program - So NV Rate Juris	[4]	182303316	54,479		54,479	(11,441)	43,038	0	D-S	102
103	NV Gen Rev Adj G4 - No NV Rate Juris	[4]	182303317	(311,974)		(311,974)	65,514	(246,459)	0	N	103
104	NV Gen Rev Adj G4 - So NV Rate Juris	[4]	182303317	(6,700,097)		(6,700,097)	1,407,020	(5,293,077)	0	N	104
105	NV MoveZero Offset Program - No NV Rate Juris	[4]	182303318	(3,587)		(3,587)	753	(2,833)	0	N	105
106	NV MoveZero Offset Program - So NV Rate Juris	[4]	182303318	169,668		169,668	(35,630)	134,037	0	N	106
107	CA Biomethane Procure and Admin Cost BPACBA	[4]	182303319	78,400		78,400	(16,464)	61,936	0	N	107
108	GHGBA BIO-SNG California	[4]	182303320	(746,221)		(746,221)	156,706	(589,514)	0	N	108
109	CA Residential Uncollectibles Bal Acct	[4]	182303321	3,308,990		3,308,990	(694,888)	2,614,102	0	N	109
110	NV Spring Creek Lea-Project Costs	[4]	182303323	792,706		792,706	(166,468)	626,238	626,238	D-N	110
111	Nevada Rate Case - Post 11/2023	[4]	182303325	151,974		151,974	(31,915)	120,060	18,244	R	111
112	NV Line Locate Activity Expense - No NV Rate Juris		182303329	54,819		54,819	(11,512)	43,307	43,307	D-N	112
113	NV Line Locate Activity Expense - So NV Rate Juris		182303329	727,134		727,134	(152,698)	574,436	0	D-S	113
114	Arizona Rate Case 2026	[4]	182303330	68		68	(14)	54	0	N	114
115	Total Account 182.3			\$ 462,911,654	\$ (47,406)	\$ 462,864,248	\$ (97,479,703)	\$ 365,384,544	\$ 3,153,682		115
										WP G-5, Sh 69, Ln 4	
116	Account 186 - Miscellaneous Deferred Debits										
117	Misc. Deferred Debits (So. Lake Tahoe)	[3][4]	186000000	4,650,162		4,650,162	0	4,650,162	0	N	116
118	Misc. Deferred Debits (Mesquite)	[3][4]	186000000	0		0	0	0	0	N	117
119	Misc. Deferred Debits (Arizona)	[3][4]	186000000	6,505,078		6,505,078	0	6,505,078	0	N	118
120	Misc. Deferred Debits (Common)	[3][4]	186000000	2,461		2,461	0	2,461	0	N	119
	Accrued Labor (No. Nevada)	[3]	186001020	12,996		12,996	(2,729)	10,267	10,267	D-N	120

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				WP G-5, Sh 76-98		(d) + (e)	(f) * .1 - 0.21	(f) + (g)	(i)	(j)	
121	Accrued Labor (So. Nevada)	[3]	186001020	40,458		40,458	(8,496)	31,962	0	D-S	121
122	Accrued Labor (So. California)	[4]	186001020	9,651		9,651	(2,027)	7,625	0	N	122
123	Accrued Labor (No. California)	[3][4]	186001020	19		19	(4)	15	0	N	123
124	Accrued Labor (Arizona)	[3][4]	186001020	49,274		49,274	(10,348)	38,926	0	N	124
125	Accrued Labor (Common)	[3]	186001020	29,512		29,512	(6,198)	23,314	1,184	A	125
126	Deferred Financing Costs (Common)	[3][4]	186003024	0		0	0	0	0	N	126
127	Total Account 186			\$ 11,299,610	\$ 0	\$ 11,299,610	\$ (29,801)	\$ 11,269,809	\$ 11,451		127
									WP G-5, Sh 69, Ln 5		
128	Account 190 - Alternative Minimum Tax										
129	Alternative Minimum Tax-Current	[3]	190002110	0		0	0	0	0	A	128
130	Alternative Minimum Tax-Non-Current	[3]	190002115	0		0	0	0	0	A	129
130	Total Account 190			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		130
									WP G-5, Sh 69, Ln 6		
131	Account 228.2 - Injuries and Damages										
132	So. California Injuries and Damages	[3][4]	228200000	0		0	0	0	0	N	131
133	No. California Injuries and Damages	[3][4]	228200000	0		0	0	0	0	N	132
134	So. Lake Tahoe Injuries and Damages	[3][4]	228200000	0		0	0	0	0	N	133
135	So. Nevada Injuries and Damages	[3]	228200000	(3,804,237)		(3,804,237)	798,690	(3,005,547)	0	D-S	134
136	No. Nevada Injuries and Damages	[3]	228200000	0		0	0	0	0	D-N	135
137	Arizona Injuries and Damages	[3][4]	228200000	(183,190)		(183,190)	38,470	(144,720)	0	N	136
138	System Allocable Injuries and Damages	[3]	228200000	(2,769,231)		(2,769,231)	581,538	(2,187,692)	(111,091)	A	137
138	Total Account 228.2			\$ (6,756,657)	\$ 0	\$ (6,756,657)	\$ 1,418,898	\$ (5,337,759)	\$ (111,091)		138
									WP G-5, Sh 69, Ln 7		
139	Account 242 - Misc. Current and Accrued Liabilities										
140	Misc. Current and Accrued Liabilities	[3]	242000000	(258,942)		(258,942)	0	(258,942)	(13,149)	A	139
141	A/R Credit Balances	[3]	242001074	(27,246,864)		(27,246,864)	0	(27,246,864)	(1,383,595)	A	140
142	Accrued Pension Liability	[3]	242001140	310,238,685		310,238,685	(65,150,124)	245,088,561	12,445,590	A	141
143	Deferred Revenue UESC	[3]	242001141	(5,884,318)		(5,884,318)	0	(5,884,318)	(298,806)	A	142
144	Accrued Vacation	[3][4]	242001370	(21,054,538)		(21,054,538)	4,421,453	(16,633,085)	0	N	143
145	Accrued Incentive Pay	[8]	242001371	(12,206,658)	284,172	(11,922,486)	2,503,722	(9,418,764)	(478,285)	A	144
146	Vacation, Holiday, Other Time Off	[3]	242001375	113,188		113,188	0	113,188	5,748	A	145
147	Accrued PBOF Costs	[3][4]	242001380	(32,568,737)		(32,568,737)	6,839,435	(25,729,302)	(1,306,533)	A	146
148	ST US GAAP Post Retirement Funded Status	[3][4]	242001381	(3,492,308)		(3,492,308)	0	(3,492,308)	0	N	147
149	Accrued Health and Dental	[3]	242001383	(6,718,152)		(6,718,152)	1,410,812	(5,307,340)	(269,507)	A	148
150	Accrued SERP	[7]	242001387	(30,970,269)	1,314,839	(29,655,430)	6,227,640	(23,427,790)	(1,189,663)	A	149
151	Rate Refunds Due Customers	[3]	242001408	(135,348)		(135,348)	0	(135,348)	(6,873)	A	150
152	Operating Leases	[3]	242001525	(5,607)		(5,607)	0	(5,607)	(285)	A	151
153	SAP Rise	[3]	242001532	(607,526)		(607,526)	0	(607,526)	(30,850)	A	152
154	Energy Share Fuel Fund (Other)	[3][4]	242001605	(162,441)		(162,441)	0	(162,441)	0	N	153
155	Energy Share Fuel Fund (So. Nevada)	[3]	242001605	(128,670)		(128,670)	0	(128,670)	0	D-S	154
156	Energy Share Fuel Fund (No. Nevada)	[3]	242001605	(9,069)		(9,069)	0	(9,069)	(9,069)	D-N	155
156	Total Account 242			\$ 168,902,426	\$ 1,599,011	\$ 170,501,437	\$ (43,747,061)	\$ 126,754,375	\$ 7,464,725		156
									WP G-5, Sh 69, Lns 8-9		

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
OTHER DEBITS AND CREDITS DETAIL  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Ref (b)	Account (c)	13 Month Average (d)	Adjustments (e)	As Adjusted (f)	Deferred Tax at 21% (g)	Balance Net of Taxes (h)	Northern Nevada (i)	Allocation Method (j)	Line No.
				WP G-5, Sh 76-98		(d) + (e)	(f) * .1 - 0.21 [1]	(f) + (g)	(i)	(j)	
<b>Account 253 - Other Deferred Credits</b>											
157	Other Deferred Credits (Common)	[4]	253000000	(113,732)	\$	(113,732)	23,884	(89,849)	0	N	157
158	Deferred Comp - Officers		253001151	(12,078,370)		(12,078,370)	2,536,458	(9,541,913)	(484,538)	A	158
159	Deferred Comp - Directors	[4]	253001152	(2,759,415)		(2,759,415)	579,477	(2,179,938)	0	N	159
160	Deferred Comp - Inactive Officers		253001155	(29,874,602)		(29,874,602)	6,231,866	(23,442,935)	(1,190,432)	A	160
161	Deferred Comp - Inactive Directors	[4]	253001156	(4,885,795)		(4,885,795)	984,017	(3,701,778)	0	N	161
162	Deferred Inc.- Customer Advances Gross-Up (AZ)	[4]	253001473	1,756		1,756	(369)	1,387	0	N	162
163	Deferred Inc.- Customer Advances Gross-Up (No. California)	[4]	253001473	(99,116)		(99,116)	20,814	(78,302)	0	N	163
164	Deferred Inc.- Customer Advances Gross-Up (No. Nevada)	[4]	253001473	(1,149,444)		(1,149,444)	241,383	(908,061)	0	M	164
165	Deferred Inc.- Customer Advances Gross-Up (So. California)	[4]	253001473	(964,071)		(964,071)	202,455	(761,616)	0	N	165
166	Deferred Inc.- Customer Advances Gross-Up (So. Lake Tahoe)	[4]	253001473	13,642		13,642	(2,865)	10,777	0	N	166
167	Deferred Inc.- Customer Advances Gross-Up (So. Nevada)	[4]	253001473	(11,038,209)		(11,038,209)	2,318,024	(8,720,185)	0	M	167
168	LT US GAAP Post Retirement Funded Status	[3][4]	253001475	(346,152,154)		(346,152,154)	0	(346,152,154)	0	N	168
169	SAP Rise	[3]	253001532	(1,906,045)		(1,906,045)	0	(1,906,045)	(96,789)	A	169
170	Total Account 253		\$	(410,605,555)	0	(410,605,555)	13,134,945	(397,470,610)	(1,771,759)		170
<b>Account 254 - Other Regulatory Liabilities</b>											
171	Deferred Inc.- CIAC Gross-Up (So. California)	[4]	254001472	(3,899,255)		(3,899,255)	818,844	(3,080,412)	0	N	171
172	Deferred Inc.- CIAC Gross-Up (No. Nevada)		254001472	(389,183)		(389,183)	81,728	(307,455)	0	M	172
173	Deferred Inc.- CIAC Gross-Up (No. California)	[4]	254001472	(813,432)		(813,432)	170,821	(642,611)	0	N	173
174	Deferred Inc.- CIAC Gross-Up (So. Lake Tahoe)	[4]	254001472	(114,742)		(114,742)	24,096	(90,646)	0	N	174
175	Deferred Inc.- CIAC Gross-Up (So. Nevada)	[4]	254001472	(2,382,223)		(2,382,223)	500,267	(1,881,956)	0	M	175
176	Deferred Inc.- CIAC Gross-Up (Arizona)	[4]	254001472	(1,253)		(1,253)	263	(990)	0	N	176
177	Tax Reform Savings (So. California)	[4]	254001484	(724,890)		(724,890)	152,227	(572,663)	0	N	177
178	Tax Reform Savings (No. California)	[4]	254001484	(308,199)		(308,199)	64,722	(243,477)	0	N	178
179	Tax Reform Savings (So. Lake Tahoe)	[4]	254001484	(115,946)		(115,946)	24,349	(91,597)	0	N	179
180	Tax Reform Savings (Arizona)	[4]	254001484	298,851		298,851	(62,759)	236,092	0	N	180
181	NV Contract Transition Adj Provision (No. Nevada)	[3][4]	254001490	0		0	0	0	0	N	181
182	NV Contract Transition Adj Provision (So. Nevada)	[3][4]	254001490	0		0	0	0	0	N	182
183	SFAS Regulatory Liab	[3][4]	254002108	(9,276,903)		(9,276,903)	0	(9,276,903)	0	N	183
184	SFAS 109 Deferral	[3][4]	254002109	(327,584,784)		(327,584,784)	0	(327,584,784)	0	N	184
185	Gas Research & Development (Arizona)	[4]	254003003	(1,058)		(1,058)	222	(836)	0	N	185
186	Mesquite Infra Expansion Rate (So. Nevada)	[3][4]	254003111	(572,165)		(572,165)	120,155	(452,010)	0	D-S	186
187	Total Account 254		\$	(345,885,181)	0	(345,885,181)	1,894,934	(343,990,247)	0		187
<b>Totals</b>											
188			\$	(95,230,750)	1,551,605	(93,679,145)	(124,825,539)	(218,504,684)	10,107,926		188

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
OTHER DEBITS AND CREDITS DETAIL  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Description (a)	Ref (b)	Account (c)	13 Month Average (d)	Adjustments (e)	As Adjusted (f)	Deferred Tax at 21% (g)	Balance Net of Taxes (h)	Northern Nevada (i)	Allocation Method (j)	Line No.
				WP G-5, Sh 76-98		(d) + (e)	(f) * .1 = 0.21 [1]	(f) + (g)	(i)	(j)	

[1] Federal income tax rate is 21%. In addition, the excess deferred taxes at 14% difference is included and the related amortization is shown in Schedule M-4.

[2] The following rates and allocations factors are used in the above calculations:

Methods	So. Nevada	No. Nevada
Allocated by 4-Factor	A	5.08%
Allocated 13 Month Ending Balance	A <sup>1</sup>	5.08%
Ratio of Nevada Jurisdictions	R	15.20%
Northern Nevada - Direct	D-N	100%
Southern Nevada - Direct	D-S	0%
Not Included/Other Jurisdictions	N	0%
Interest Bearing or Earned Return	I	0%
Sch. M-3	M	0%

[3] Account has a specially calculated deferred tax or no tax applies.

[4] Removed due to the account being expired, non-recurring, attributed directly to another jurisdiction, or to comply with prior Commission Order.

[5] In accordance with NAC 704.9714, the subaccount is adjusted to the November 2025 ending balance.

[6] Adjustment to reflect the end-of-period balance which is more appropriate for rate-making.

[7] Account 242001387 represents a balance accumulated over time. Nevada ratepayers first began contributing to this account on November 1, 2009.

The adjustment reflects the amount accumulated since November 1, 2009 that is subject to allocation to Nevada using the 4-Factor.

[8] Account 242001371 adjusted to reflect the removal of discretionary bonus totaling \$3,694,236 from the 13 month recorded total.

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 135 - WORKING FUNDS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month	Working Funds 135000000	Petty Cash/ Revolving Funds/ Emp. Relocations 135001072	Total	Line No.
n	(a)	(b) [1]	(c) [1]	(d) sum (b) to (c)	
1	November 2024	\$ 0	\$ 0	\$ 0	1
2	December 2024	0	0	0	2
3	January 2025	0	0	0	3
4	February 2025	0	0	0	4
5	March 2025	0	0	0	5
6	April 2025	0	0	0	6
7	May 2025	0	0	0	7
8	June 2025	0	0	0	8
9	July 2025	0	0	0	9
10	August 2025	0	0	0	10
11	September 2025	0	0	0	11
12	October 2025	0	0	0	12
13	November 2025	0	0	0	13
14	Totals	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	14
15	13 Month Average	\$ <u><u>0</u></u> [2]	\$ <u><u>0</u></u> [2]	\$ <u><u>0</u></u>	15

[1] Source: Company Records

[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 165 - PREPAYMENTS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Prepayments 165000000 (b) [1]	Insurance Premiums and Other 165001129 (c) [1]	COLI 165001129 (d) [1]	Licenses and Franchise Taxes 165001131 (e) [1]	Prepaid Supplies- General Office 165001132 (f) [1]	Commercial Paper Facility 165001353 (g) [1]	Total (h) sum (b) to (g)	Line No.
1	November 2024	\$ 40,268	\$ 26,100,439	\$ 101,458	\$ 0	\$ 0	\$ 0	26,242,166	1
2	December 2024	33,609	26,178,076	92,235	0	0	0	26,303,920	2
3	January 2025	104,492	24,559,844	83,011	0	0	0	24,747,348	3
4	February 2025	98,608	23,722,912	73,788	0	0	0	23,895,308	4
5	March 2025	93,751	30,040,969	64,564	0	0	0	30,199,284	5
6	April 2025	83,777	23,987,191	55,341	0	0	0	24,126,309	6
7	May 2025	74,379	24,638,119	46,117	0	0	0	24,758,616	7
8	June 2025	66,344	19,411,507	36,894	2,545,100	0	0	22,059,845	8
9	July 2025	40,539	17,032,061	27,670	0	0	0	17,100,270	9
10	August 2025	128,093	37,596,079	18,447	0	0	0	37,742,619	10
11	September 2025	120,409	34,229,061	104,181	0	0	0	34,453,651	11
12	October 2025	110,425	31,942,046	94,957	0	0	0	32,147,428	12
13	November 2025	104,079	28,097,488	87,044	0	0	0	28,288,610	13
14	Totals	\$ 1,098,773	\$ 347,535,792	\$ 885,708	\$ 2,545,100	\$ 0	\$ 0	352,065,374	14
15	13 Month Average	\$ 84,521	\$ 26,733,522	\$ 68,131	\$ 195,777	\$ 0	\$ 0	27,081,952	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 174 - MISC CURRENT AND ACCRUED ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month	California Fixed Cost Adj Mech - 2009 NCA 174002013	California Fixed Cost Adj Mech - 2009 174002571	Total	Line No.
	(a)	(b)	(c)	(d)	
		[1]	[1]	sum (b) to (c)	
1	November 2024	\$ (7,103)	\$ (1,038,808)	\$ (1,045,911)	1
2	December 2024	(7,103)	(4,389,970)	(4,397,073)	2
3	January 2025	(7,103)	(4,273,499)	(4,280,602)	3
4	February 2025	(7,103)	(7,571,009)	(7,578,112)	4
5	March 2025	0	(8,443,148)	(8,443,148)	5
6	April 2025	0	(8,616,780)	(8,616,780)	6
7	May 2025	0	(6,705,348)	(6,705,348)	7
8	June 2025	0	(3,547,965)	(3,547,965)	8
9	July 2025	0	(782,222)	(782,222)	9
10	August 2025	0	(108,153)	(108,153)	10
11	September 2025	0	3,154,582	3,154,582	11
12	October 2025	0	5,973,609	5,973,609	12
13	November 2025	0	8,050,143	8,050,143	13
14	Totals	\$ <u>(28,412)</u>	\$ <u>(28,298,568)</u>	<u>(28,326,980)</u>	14
15	13 Month Average	\$ <u><u>(2,186)</u></u>	\$ <u><u>(2,176,813)</u></u>	<u><u>(2,178,998)</u></u>	15
		[2]	[2]		

[1] Source: Company Records

[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Accrued Vacation Pay 182301370 (b)	AFUDC Equity Fed (AZ) 182302111 (c)	AFUDC Equity Fed (NCA) 182302111 (d)	AFUDC Equity Fed (NNV) 182302111 (e)	AFUDC Equity Fed (SCA) 182302111 (f)	AFUDC Equity Fed (SLT) 182302111 (g)	AFUDC Equity Fed (SNV) 182302111 (h)	SFAS 109 Deferral (Common) 182302109 (i)	TRIMP (Arizona) 182303004 (j)	Line No.
1	November 2024	\$ 18,937,000	\$ 624,299	\$ 44,263	\$ 87,391	\$ 36,492	\$ 14,083	\$ 187,584	\$ 0	\$ (650,987)	1
2	December 2024	21,231,000	691,644	134,634	89,747	41,768	15,481	227,550	0	(663,452)	2
3	January 2025	21,231,000	693,273	134,426	89,691	42,406	15,463	228,014	0	(794,820)	3
4	February 2025	21,231,000	699,317	134,249	89,733	43,255	15,711	229,696	0	(901,514)	4
5	March 2025	21,231,000	712,590	134,056	89,942	44,959	16,989	234,503	0	(900,462)	5
6	April 2025	21,231,000	728,606	133,520	93,625	46,890	17,550	245,721	0	(982,505)	6
7	May 2025	21,231,000	744,883	133,177	95,651	49,790	18,098	256,830	0	(1,037,638)	7
8	June 2025	21,231,000	781,710	133,452	97,622	53,492	19,306	270,146	0	(1,028,951)	8
9	July 2025	21,231,000	820,811	133,119	102,052	56,117	19,867	278,653	0	(848,076)	9
10	August 2025	21,231,000	857,618	132,962	105,187	58,630	20,541	296,288	0	(814,300)	10
11	September 2025	21,231,000	918,679	132,954	108,585	61,904	52,319	317,499	0	(814,494)	11
12	October 2025	21,231,000	1,025,145	133,239	112,553	65,135	56,886	349,314	0	(841,070)	12
13	November 2025	21,231,000	1,540,237	153,743	138,846	97,256	65,097	555,893	0	(916,752)	13
14	Totals	\$ 273,709,000	\$ 10,838,813	\$ 1,667,792	\$ 1,300,623	\$ 698,093	\$ 347,390	\$ 3,677,692	\$ 0	\$ (11,195,021)	14
15	13 Month Average	\$ 21,054,538	\$ 833,755	\$ 128,292	\$ 100,048	\$ 53,699	\$ 26,722	\$ 282,899	\$ 0	\$ (861,155)	15

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	UGCE Deferral (No. Nevada) 182303007	UGCE Deferral (So. Nevada) 182303007	California Environmental Compliance Cost 182303008	General			General			General			General		
					Revenues Adj General Service 3 (No. Nevada) 182303010	Revenues Adj General Service 3 (So. Nevada) 182303010	Revenues Adj Multi-Family Residential (No. Nevada) 182303011	Revenues Adj Multi-Family Residential (So. Nevada) 182303011	Revenues Adj Multi-Family Residential (No. Nevada) 182303012	Revenues Adj Multi-Family Residential (So. Nevada) 182303012	Revenues Adj Single-Family Residential (No. Nevada) 182303012	Revenues Adj Single-Family Residential (So. Nevada) 182303012				
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	November 2024	\$ 607,818	\$ 6,318,028	\$ 1,109,162	\$ 364,646	\$ (323,875)	\$ 28,574	\$ 880,820	\$ 1,719,399	\$ 16,845,511						
2	December 2024	575,039	6,450,735	1,092,522	314,711	(229,507)	71,730	923,852	2,074,811	16,764,789						
3	January 2025	458,785	6,083,242	1,075,882	300,911	(106,363)	183,058	1,014,637	3,000,721	16,445,503						
4	February 2025	347,148	5,745,297	1,059,242	269,257	(50,962)	198,024	678,742	3,054,962	12,048,576						
5	March 2025	270,674	5,613,397	1,042,602	251,367	32,330	249,155	712,714	3,482,631	12,376,659						
6	April 2025	240,408	5,773,449	1,025,962	235,603	119,552	295,812	740,834	3,941,000	13,429,831						
7	May 2025	221,047	6,055,969	1,009,322	238,283	212,738	352,899	955,577	4,478,234	16,198,117						
8	June 2025	253,601	6,375,228	992,682	258,905	240,507	414,440	1,148,454	5,120,528	18,811,114						
9	July 2025	327,873	6,442,574	976,042	279,189	288,515	452,369	1,290,092	5,583,426	20,864,662						
10	August 2025	390,269	6,368,814	1,356,245	288,569	323,337	489,138	1,410,429	6,019,148	22,520,243						
11	September 2025	404,799	6,265,099	1,339,605	294,611	384,222	525,113	1,515,982	6,469,441	24,147,241						
12	October 2025	359,844	5,980,324	1,596,264	282,172	426,143	565,834	1,603,365	6,935,064	25,833,639						
13	November 2025	276,582	5,602,396	1,579,624	256,364	456,048	616,751	1,802,683	7,530,189	28,585,123						
14	Totals	\$ 4,733,887	\$ 79,074,551	\$ 15,255,156	\$ 3,634,586	\$ 1,772,686	\$ 4,442,897	\$ 14,678,180	\$ 59,409,554	\$ 244,871,007						
15	13 Month Average	\$ 364,145	\$ 6,082,658	\$ 1,173,474	\$ 279,584	\$ 136,360	\$ 341,761	\$ 1,129,091	\$ 4,569,966	\$ 18,836,231						

[1] Source: Company Records

[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	General Revenues Adj		General Revenues Adj		General Revenues Adj		IDRB Variable Interest Adj. (So. Nevada) 182303021	California Public Interest R & D 182303027		Renewable Energy Program Rate (No. Nevada) 182303032		Renewable Energy Program Rate (So. Nevada) 182303032		Arizona Rate Case 2019 182303042	Line No.
		(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)	(j)					
		[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]		
1	November 2024	\$ 503,547	\$ (2,443,855)	\$ 230,904	\$ (693,073)	\$ 9,293,937	\$ 175,867	\$ 16,996	\$ 42,825	\$ 82,732	\$ 42,825	\$ 82,732				1
2	December 2024	527,209	(2,054,773)	233,476	(589,261)	8,742,175	174,552	17,096	43,386	79,550	43,386	79,550				2
3	January 2025	620,222	(1,292,756)	266,435	(407,800)	7,962,939	171,790	0	0	76,368	0	76,368				3
4	February 2025	617,918	(1,004,645)	272,703	(360,347)	7,200,426	169,364	0	0	73,186	0	73,186				4
5	March 2025	667,003	(583,844)	269,935	(219,243)	6,677,535	168,037	0	0	70,004	0	70,004				5
6	April 2025	723,216	(316,233)	292,705	(48,844)	6,380,339	166,934	0	0	66,822	0	66,822				6
7	May 2025	820,997	52,702	328,212	148,766	6,013,402	165,771	0	0	63,640	0	63,640				7
8	June 2025	918,395	160,406	364,531	154,640	5,518,740	164,808	0	0	60,458	0	60,458				8
9	July 2025	1,004,312	306,049	394,528	212,321	4,752,863	163,957	0	0	57,276	0	57,276				9
10	August 2025	1,082,148	436,065	419,523	236,829	3,962,394	163,234	0	0	54,094	0	54,094				10
11	September 2025	1,156,950	584,214	443,607	268,500	3,213,751	171,467	0	0	50,912	0	50,912				11
12	October 2025	1,219,631	751,640	459,384	315,544	2,661,807	163,966	0	(0)	47,730	(0)	47,730				12
13	November 2025	1,274,187	1,010,278	461,335	381,892	2,021,984	163,781	0	(0)	44,548	(0)	44,548				13
14	Totals	\$ 11,135,737	\$ (4,394,751)	\$ 4,437,276	\$ (600,076)	\$ 74,402,291	\$ 2,183,529	\$ 34,092	\$ 86,211	\$ 827,320	\$ 86,211	\$ 827,320				14
15	13 Month Average	\$ 856,595	\$ (338,058)	\$ 341,329	\$ (46,160)	\$ 5,723,253	\$ 167,964	\$ 2,622	\$ 6,632	\$ 63,640	\$ 6,632	\$ 63,640				15

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Low Income Program (LIRA) (Arizona)		Incremental Pipe Replacement Costs		California Public Purpose Program - CARE		California Rate Case TY 2021		California Public Purpose Program - ESAP		California Infrastructure Replacement/Reliability Adj		California MHP Conversion to the Meter		California MHP Conversion Beyond the Meter	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	November 2024	\$ 10,333,050	\$ 7,930,347	\$ 0	\$ 0	\$ 174,983	\$ (2,360,751)	\$ 12,215,125	\$ 2,184,091	\$ 4,026,126	\$ 2,184,091	\$ 12,215,125	\$ 2,184,091	\$ 4,026,126	\$ 2,184,091	\$ 4,026,126	\$ 4,026,126
2	December 2024	10,133,329	8,738,282	0	0	161,995	(2,303,960)	12,348,597	2,142,230	4,037,273	2,142,230	12,348,597	2,142,230	4,037,273	2,142,230	4,037,273	4,037,273
3	January 2025	9,605,479	8,893,712	0	0	149,007	(2,679,722)	11,989,568	1,997,167	3,978,170	1,997,167	11,989,568	1,997,167	3,978,170	1,997,167	3,978,170	3,978,170
4	February 2025	9,031,544	9,894,819	0	0	136,019	(2,688,882)	11,334,622	1,848,708	3,919,644	1,848,708	11,334,622	1,848,708	3,919,644	1,848,708	3,919,644	3,919,644
5	March 2025	8,688,579	9,231,985	0	0	123,031	(3,624,880)	10,909,102	1,734,414	3,861,117	1,734,414	10,909,102	1,734,414	3,861,117	1,734,414	3,861,117	3,861,117
6	April 2025	8,494,439	9,867,428	0	0	110,043	(3,089,099)	10,799,343	1,709,485	3,802,587	1,709,485	10,799,343	1,709,485	3,802,587	1,709,485	3,802,587	3,802,587
7	May 2025	8,416,946	10,275,470	0	0	97,055	(2,726,390)	10,964,456	2,112,436	3,744,063	2,112,436	10,964,456	2,112,436	3,744,063	2,112,436	3,744,063	3,744,063
8	June 2025	8,400,151	7,838,016	0	0	84,067	(3,082,937)	11,301,546	2,130,257	3,685,536	2,130,257	11,301,546	2,130,257	3,685,536	2,130,257	3,685,536	3,685,536
9	July 2025	8,464,255	8,158,374	0	0	71,079	(3,050,128)	14,840,120	2,156,525	3,627,011	2,156,525	14,840,120	2,156,525	3,627,011	2,156,525	3,627,011	3,627,011
10	August 2025	8,514,197	8,430,126	0	0	58,091	(2,799,884)	15,708,674	2,187,677	3,568,482	2,187,677	15,708,674	2,187,677	3,568,482	2,187,677	3,568,482	3,568,482
11	September 2025	8,564,283	7,408,201	0	0	45,103	(2,030,401)	16,640,878	2,216,013	3,512,825	2,216,013	16,640,878	2,216,013	3,512,825	2,216,013	3,512,825	3,512,825
12	October 2025	8,595,531	7,712,554	0	0	32,115	(1,662,685)	17,433,482	2,113,465	3,544,742	2,113,465	17,433,482	2,113,465	3,544,742	2,113,465	3,544,742	3,544,742
13	November 2025	8,551,307	8,126,317	0	0	19,127	(1,304,988)	18,046,384	2,098,106	3,544,742	2,098,106	18,046,384	2,098,106	3,544,742	2,098,106	3,544,742	3,544,742
14	Totals	\$ 115,793,090	\$ 112,505,631	\$ 0	\$ 0	\$ 1,261,720	\$ (33,404,706)	\$ 174,531,896	\$ 26,630,573	\$ 48,852,312	\$ 26,630,573	\$ 174,531,896	\$ 26,630,573	\$ 48,852,312	\$ 26,630,573	\$ 48,852,312	\$ 48,852,312
15	13 Month Average	\$ 8,907,161	\$ 8,654,279	\$ 0	\$ 0	\$ 97,055	\$ (2,569,593)	\$ 13,425,550	\$ 2,048,506	\$ 3,757,870	\$ 2,048,506	\$ 13,425,550	\$ 2,048,506	\$ 3,757,870	\$ 2,048,506	\$ 3,757,870	\$ 3,757,870

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	So. Nevada		California		CA MHP		CA IRRAM		Arizona		California		Accrued		California		Arizona	
		Self Insurance 182303074	Rev Reqmt 182303075	MHP Conversion Beyond the Meter	CA MHP Conversions GAAP Adj. 182303076	CA IRRAM Program US GAAP Adj 182303077	Arizona Conservation Deferred Costs 182303079	California Pension Balancing Account 182303080	Accrued Purchased Gas Cost 182303082	Conservation and Energy Efficiency Program 182303089	EEP/DCA Single-Family 182303090								
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)									
1	November 2024	\$ 0	\$ 2,867,768	\$ (2,932,642)	\$ (7,633,366)	\$ 4,722,233	\$ 16,270,117	\$ 0	\$ 214,297	\$ 21,221,166	1								
2	December 2024	0	2,923,700	(2,949,456)	(7,805,834)	6,629,019	16,150,524	(13,269,000)	214,113	26,300,832	2								
3	January 2025	0	2,981,802	(2,911,864)	(7,776,275)	6,296,906	16,204,207	0	213,849	29,220,467	3								
4	February 2025	0	3,038,532	(2,886,622)	(7,630,138)	5,895,965	16,257,890	0	238,351	23,246,521	4								
5	March 2025	0	3,095,317	(2,874,624)	(7,577,036)	5,839,657	16,274,979	(18,561,000)	154,925	32,935,664	5								
6	April 2025	0	3,151,866	(2,881,512)	(7,650,839)	5,779,182	16,328,662	0	154,128	36,082,529	6								
7	May 2025	0	3,208,507	(2,905,354)	(7,833,946)	6,477,394	16,382,345	0	153,134	39,468,634	7								
8	June 2025	0	3,264,954	(2,936,646)	(8,085,831)	6,392,593	16,399,434	(6,660,000)	(24,172)	46,091,961	8								
9	July 2025	0	3,321,475	(2,973,923)	(10,180,492)	6,458,267	16,453,117	0	5,775	54,095,726	9								
10	August 2025	0	3,377,972	(3,012,975)	(10,714,000)	6,286,693	16,506,800	0	4,787	62,067,963	10								
11	September 2025	0	3,434,088	(3,050,833)	(11,295,693)	6,107,158	16,523,889	2,737,000	(104,236)	69,238,612	11								
12	October 2025	0	3,410,430	(3,019,139)	(11,796,844)	6,017,632	16,577,572	0	(85,878)	75,439,146	12								
13	November 2025	0	3,399,744	(3,040,239)	(12,222,996)	5,775,762	16,631,255	0	(65,178)	78,219,376	13								
14	Totals	\$ 0	\$ 41,476,155	\$ (38,375,829)	\$ (118,203,288)	\$ 78,678,460	\$ 212,960,793	\$ (35,753,000)	\$ 1,073,894	\$ 593,628,598	14								
15	13 Month Average	\$ 0	\$ 3,190,473	\$ (2,951,987)	\$ (9,092,561)	\$ 6,052,189	\$ 16,381,599	\$ (2,750,231)	\$ 82,607	\$ 45,663,738	15								

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Arizona EEP/DCA Multi-Family 182303091 (b)	Arizona EEP/DCA General-Small 182303092 (c)	Arizona EEP/DCA General-Medium 182303093 (d)	Arizona EEP/DCA General-Large 1 182303094 (e)	Arizona EEP/DCA General-Large 2 182303095 (f)	Arizona EEP/DCA Single-Family Low-Income 182303096 (g)	Arizona EEP/DCA Multi-Family Low-Income 182303097 (h)	Arizona Property Tax 182303098 (i)	Arizona Property Tax Feb-19 182303099 (j)	Line No.
1	November 2024	\$ 2,343,527	\$ 15,411	\$ (1,011,755)	\$ 11,405,734	\$ 4,705,675	\$ (10,990,144)	\$ 4,053,780	\$ (20,606,222)	1	
2	December 2024	2,402,483	(43,372)	(1,019,622)	11,546,897	4,731,763	(10,948,840)	3,987,409	(20,715,465)	2	
3	January 2025	2,463,059	(164,937)	(945,651)	11,812,408	4,863,035	(10,917,392)	3,921,038	(20,862,339)	3	
4	February 2025	2,441,760	(552,396)	(1,212,766)	11,817,854	4,875,735	(11,118,098)	3,854,667	(21,008,423)	4	
5	March 2025	2,617,760	(440,618)	(664,491)	12,409,248	5,238,572	(10,858,658)	2,615,533	(19,979,190)	5	
6	April 2025	2,703,417	(423,401)	(496,429)	12,822,611	5,494,747	(10,789,711)	2,473,912	(20,122,747)	6	
7	May 2025	2,765,107	(366,740)	(393,122)	13,141,067	5,610,127	(10,718,652)	2,369,916	(20,978,159)	7	
8	June 2025	2,880,872	(240,231)	(84,696)	13,733,444	5,808,781	(10,566,546)	2,265,920	(21,368,581)	8	
9	July 2025	3,000,995	(103,190)	182,221	14,217,752	5,852,832	(10,401,397)	2,161,924	(21,757,244)	9	
10	August 2025	3,130,719	5,693	418,623	14,662,001	5,907,795	(10,242,502)	2,057,928	(22,143,844)	10	
11	September 2025	3,238,410	124,344	387,330	14,576,544	5,772,664	(10,109,127)	1,953,932	(22,533,713)	11	
12	October 2025	3,330,804	204,400	307,259	14,293,333	5,498,919	(9,997,848)	1,849,936	(24,900,214)	12	
13	November 2025	3,362,158	243,113	(52,939)	13,388,371	5,202,487	(9,947,444)	1,745,940	(25,483,886)	13	
14	Totals	\$ 36,681,072	\$ (1,741,924)	\$ (4,586,038)	\$ 169,827,264	\$ 69,563,133	\$ (137,606,358)	\$ (6,741,711)	\$ 35,311,834	\$ (282,460,026)	14
15	13 Month Average	\$ 2,821,621	\$ (133,994)	\$ (352,772)	\$ 13,063,636	\$ 5,351,010	\$ (10,585,104)	\$ (518,593)	\$ 2,716,295	\$ (21,727,694)	15

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	California Greenhouse Gas Balancing Account Costs 182303101 (b)	California Greenhouse Gas Balancing Revenue Account 182303102 (c)	California Greenhouse Gas Balancing Account Admin 182303103 (d)	Conservation and Energy Efficiency Post Dec 2015 (No. Nevada) 182303104 (e)	Conservation and Energy Efficiency Post Dec 2015 (So. Nevada) 182303104 (f)	California NERBA Balancing Account 182303107 (g)	California NGLAPBA Balancing Account 182303109 (h)	US GAAP Offset to Benefit Obligations 182303110 (i)	Mesquite Infrastructure Expansion Rate SNV Line No. 182303111 (j)
1	November 2024	\$ 5,185,307	\$ 1,487,010	\$ 34,389	\$ 220,654	\$ 534,789	\$ 17,555	\$ 872,634	\$ 305,451,000	\$ (1,847,865)
2	December 2024	1,022,171	1,492,596	34,173	253,358	505,841	12,832	741,603	299,961,000	(1,932,579)
3	January 2025	4,387,993	1,498,143	33,866	282,180	439,626	8,704	623,915	299,961,000	(2,026,700)
4	February 2025	319,494	1,503,549	33,642	301,480	278,847	5,797	551,877	299,961,000	(2,122,209)
5	March 2025	(2,967,173)	(2,344,344)	33,418	330,471	317,314	3,751	498,921	299,326,000	(2,185,350)
6	April 2025	(5,604,694)	12,358,403	33,192	354,433	388,569	2,003	472,189	299,326,000	(2,235,985)
7	May 2025	(2,360,549)	12,425,308	32,966	367,580	464,356	1,100	471,278	299,326,000	(2,275,344)
8	June 2025	(5,182,235)	9,064,404	32,738	383,550	474,889	586	481,826	298,691,000	(2,313,643)
9	July 2025	(6,359,780)	9,096,960	32,510	400,424	570,664	153	498,712	298,691,000	(4,724,206)
10	August 2025	(2,378,239)	9,132,485	32,281	393,401	508,580	(257)	518,190	298,691,000	1
11	September 2025	(4,134,603)	5,378,909	32,049	384,706	442,877	(684)	536,282	298,057,000	0
12	October 2025	354,841	5,397,363	31,813	397,969	545,520	(1,238)	548,537	298,057,000	0
13	November 2025	(1,567,830)	5,415,191	31,572	394,843	631,942	(2,061)	544,878	298,057,000	0
14	Totals	\$ (19,285,298)	\$ 71,905,978	\$ 428,609	\$ 4,465,049	\$ 6,103,814	\$ 48,242	\$ 7,360,841	\$ #####	\$ (21,663,881)
15	13 Month Average	\$ (1,483,484)	\$ 5,531,229	\$ 32,970	\$ 343,465	\$ 469,524	\$ 3,711	\$ 566,219	\$ 299,504,308	\$ (1,666,452)

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Arizona Rate Case 2021 182303113 (b)	Nevada Rate Case Post 11.2021 Charges 182303114 (c)	Mesquite Infrastructure Expansion Rate Mesquite 182303115 (d)	Arizona LNG Facility 182303116 (e)	US GAAP ADJ SAZ LNG FACILITY 182303117 (f)	NV Contract Transition Adj Provision 182303119 (g)	NV Large Customer Adj Provision 182303120 (h)	California CDML BAL ACCT 182303160 (i)	CA Emergency Customer Projection Memo Acct 182303250 (j)	Line No.
1	November 2024	\$ 137,761	\$ 126,415	\$ (44,569)	\$ 6,473,818	\$ (2,630,758)	\$ 471,637	\$ 0	\$ 1,600,895	\$ 1,403,613	1
2	December 2024	125,581	118,514	(136,164)	6,224,825	(2,529,575)	411,976	0	1,487,373	1,403,613	2
3	January 2025	113,371	110,613	(136,897)	5,975,832	(2,428,392)	304,274	0	1,366,006	1,403,613	3
4	February 2025	101,139	102,712	(137,604)	5,726,839	(2,327,209)	226,867	0	1,277,562	1,403,613	4
5	March 2025	90,615	94,811	(138,201)	5,477,846	(2,226,026)	125,598	0	1,221,683	1,403,613	5
6	April 2025	(7)	86,910	(138,688)	5,187,355	(2,107,979)	333,275	0	1,209,038	1,403,613	6
7	May 2025	0	79,009	(139,068)	4,917,613	(1,998,364)	382,133	0	1,238,942	1,403,613	7
8	June 2025	0	71,108	(139,497)	4,647,871	(1,888,749)	374,836	0	1,294,393	1,403,613	8
9	July 2025	0	63,207	(284,783)	4,378,129	(1,779,134)	352,881	0	1,357,877	1,403,613	9
10	August 2025	0	55,306	0	4,108,387	(1,669,519)	331,284	0	1,425,369	1,403,613	10
11	September 2025	0	47,405	0	3,838,645	(1,559,904)	316,006	0	1,490,387	1,403,613	11
12	October 2025	0	39,504	0	3,568,903	(1,450,289)	394,824	120,528	1,543,517	1,403,613	12
13	November 2025	0	31,603	0	3,299,161	(1,340,674)	446,803	239,323	1,568,472	1,403,613	13
14	Totals	\$ 568,461	\$ 1,027,115	\$ (1,295,472)	\$ 63,825,224	\$ (25,936,572)	\$ 4,472,395	\$ 359,851	\$ 18,081,515	\$ 18,246,970	14
15	13 Month Average	\$ 43,728	\$ 79,009	\$ (99,652)	\$ 4,909,633	\$ (1,995,121)	\$ 344,030	\$ 27,681	\$ 1,390,886	\$ 1,403,613	15

[1] Source: Company Records

[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	CA Emergency Customer Projection GAAP ADJ 182303251		NV Spring Creek Infra Expansion Area 182303300		NV Spring Creek Local Area Expansion-Elko 182303301		NV Spring Creek Local Area Expansion-SC 182303302		NV Spring Creek Local Area Expansion-G4 182303303		NV Spring Creek Local Area Expansion Flat Charge 182303304		NV Spring Creek US GAAP Adj 182303305		GBGTC Rate Case 2024 182303306		Arizona Rate Case 2024 182303307	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
1	November 2024	\$ (1,403,613)	\$ 5,085,241	\$ (617,320)	\$ (10,025)	\$ (8,725)	\$ (157,998)	\$ (3,159,725)	\$ 3,999	\$ 229,641	1								
2	December 2024	(1,403,613)	4,848,422	0	0	0	0	(3,050,589)	0	283,826	2								
3	January 2025	(1,403,613)	5,275,033	0	0	0	0	(3,301,651)	0	334,202	3								
4	February 2025	(1,403,613)	5,348,621	0	0	0	0	(3,360,981)	0	334,202	4								
5	March 2025	(1,403,613)	5,470,470	0	0	0	0	(3,442,641)	0	337,177	5								
6	April 2025	(1,403,613)	5,688,567	0	0	0	0	(3,563,350)	0	441,107	6								
7	May 2025	(1,403,613)	5,935,995	0	0	0	0	(3,704,521)	0	438,470	7								
8	June 2025	(1,403,613)	6,219,817	0	0	0	0	(3,863,227)	0	435,038	8								
9	July 2025	(1,403,613)	6,539,227	0	0	0	0	(4,040,978)	0	450,635	9								
10	August 2025	(1,403,613)	6,851,437	0	0	0	0	(4,213,322)	0	458,311	10								
11	September 2025	(1,403,613)	7,214,316	0	0	0	0	(4,415,593)	0	451,616	11								
12	October 2025	(1,403,613)	7,514,296	0	0	0	0	(4,582,454)	0	451,476	12								
13	November 2025	(1,403,613)	7,793,944	0	0	0	0	(4,743,192)	0	449,657	13								
14	Totals	\$ (18,246,970)	\$ 79,785,387	\$ (617,320)	\$ (10,025)	\$ (8,725)	\$ (157,998)	\$ (49,442,221)	\$ 26,066	\$ 5,095,359	14								
15	13 Month Average	\$ (1,403,613)	\$ 6,137,337	\$ (47,486)	\$ (771)	\$ (671)	\$ (12,154)	\$ (3,803,248)	\$ 2,005	\$ 391,951	15								

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	California Rate Case TY 2026 182303308 (b) [1]	NV Leak Survey Incremental Costs - No NV Rate Juris 182303309 (c) [1]	NV Leak Survey Incremental Costs - So NV Rate Juris 182303309 (d) [1]	US GAAP ADJ CA CDMI 182303313 (e) [1]	CA NGLAPBA US GAAP ADJ 182303314 (f) [1]	CA BIIP Bal Account 182303315 (g) [1]	NV COYL Replacement Program - No NV Rate Juris 182303316 (h) [1]	NV COYL Replacement Program - So NV Rate Juris 182303316 (i) [1]	NV Gen Rev Adj G4 No NV Rate Juris 182303317 (j) [1]
1	November 2024	\$ 610,262	\$ 2,189,289	\$ 8,552,538	\$ (1,009,752)	\$ (968,105)	\$ 674,680	\$ 123,529	\$ 52,107	\$ 112,025
2	December 2024	627,775	2,191,569	8,682,875	(981,167)	(928,186)	677,226	127,018	53,268	(242,404)
3	January 2025	627,775	2,213,377	8,780,577	(961,634)	(896,189)	630,993	130,610	53,638	(262,481)
4	February 2025	629,156	2,242,419	8,978,682	(950,648)	(883,462)	538,810	134,133	54,002	(282,278)
5	March 2025	639,156	2,371,483	9,150,440	(947,413)	(417,461)	459,307	137,666	54,359	(307,688)
6	April 2025	639,898	2,589,596	9,347,731	(954,477)	(419,796)	398,800	130,239	54,957	(300,927)
7	May 2025	691,785	2,697,185	9,616,953	(971,526)	(430,629)	357,843	135,332	55,302	(314,657)
8	June 2025	698,847	2,815,779	9,835,864	(994,441)	(443,460)	328,197	139,762	55,639	(364,741)
9	July 2025	698,847	2,858,373	9,869,404	(1,018,985)	(458,863)	302,189	144,342	56,136	(392,943)
10	August 2025	705,388	2,958,678	10,035,112	(1,044,206)	(475,086)	278,019	148,825	56,553	(395,910)
11	September 2025	705,570	2,971,861	10,433,031	(1,068,546)	(490,830)	252,519	160,522	56,981	(419,673)
12	October 2025	707,251	3,021,977	10,598,304	(1,089,794)	(505,013)	221,507	169,960	57,391	(431,536)
13	November 2025	707,251	3,056,847	10,743,998	(1,104,040)	(514,471)	177,494	190,123	47,898	(452,443)
14	Totals	\$ 8,688,961	\$ 34,178,433	\$ 124,625,507	\$ (13,096,629)	\$ (7,831,552)	\$ 5,297,584	\$ 1,872,064	\$ 708,228	\$ (4,055,658)
15	13 Month Average	\$ 668,382	\$ 2,629,110	\$ 9,586,577	\$ (1,007,433)	\$ (602,427)	\$ 407,506	\$ 144,005	\$ 54,479	\$ (311,974)

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	NV Gen Rev Adj G4 So NV Rate Juris 182303317	(b)	NV Move2Zero Offset Program - No NV Rate Juris 182303318	(c)	NV MoveZero Offset Program - So NV Rate Juris 182303318	(d)	CA Biomethane Procure and Admin Cost BPACBA 182303319	(e)	GHGBA BIO- SNG California 182303320	(f)	CA Residential Uncollectibles Bal Acct 182303321	(g)	NV Spring Creek Lea- Project Costs 182303323	Line No.
			[1]		[1]		[1]		[1]		[1]		[1]		
1	November 2024	\$ (3,086,873)		\$ (2,116)		\$ 162,189		\$ 75,000		\$ (730,116)		\$ 3,955,209		\$ 1,588,553	1
2	December 2024	(5,898,727)		(2,386)		160,849		75,000		(732,872)		4,042,029		711,913	2
3	January 2025	(6,369,448)		(2,656)		159,489		75,000		(735,596)		3,778,918		631,365	3
4	February 2025	(6,638,318)		(2,926)		158,139		75,000		(738,250)		3,300,494		549,871	4
5	March 2025	(6,917,576)		(3,196)		156,785		75,000		(740,920)		2,990,801		480,455	5
6	April 2025	(7,159,931)		(3,456)		155,504		75,000		(743,569)		2,891,399		424,605	6
7	May 2025	(7,345,626)		(3,721)		154,144		74,944		(746,246)		2,944,398		382,373	7
8	June 2025	(7,764,933)		(4,036)		152,794		74,944		(748,914)		3,068,591		349,699	8
9	July 2025	(7,590,516)		(4,387)		186,038		74,944		(751,603)		3,212,617		319,146	9
10	August 2025	(7,441,979)		(4,073)		189,556		79,719		(754,284)		3,230,955		288,984	10
11	September 2025	(7,216,721)		(4,313)		190,298		81,861		(756,937)		3,303,736		1,564,639	11
12	October 2025	(6,987,158)		(4,554)		190,063		91,245		(759,523)		3,193,418		1,531,880	12
13	November 2025	(6,683,453)		(4,807)		189,832		91,547		(762,042)		3,104,304		1,481,694	13
14	Totals	\$ (87,101,261)		\$ (46,626)		\$ 2,205,680		\$ 1,019,203		\$ (9,700,870)		\$ 43,016,868		\$ 10,305,177	14
15	13 Month Average	\$ (6,700,097)		\$ (3,587)		\$ 169,668		\$ 78,400		\$ (746,221)		\$ 3,308,990		\$ 792,706	15

[1] Source: Company Records  
[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 182.3 - OTHER REGULATORY ASSETS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Nevada Rate Case Post 11/2023 182303325		NV Line Locate Activity Expense No NV Rate Juris 182303329		NV Line Locate Activity Expense So NV Rate Juris 182303329		Arizona Rate Case 2026 182303330		Total (f) sum (b) to (g)	Line No.
		(b) [1]	(c) [1]	(d) [1]	(e) [1]	(d) [1]	(e) [1]	(f)			
1	November 2024	\$ 151,974	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	444,569,205	1
2	December 2024	151,974	0	0	0	0	0	0	0	428,433,809	2
3	January 2025	151,974	0	0	0	0	0	0	0	446,118,673	3
4	February 2025	151,974	0	0	0	0	0	0	0	427,497,150	4
5	March 2025	151,974	0	0	0	0	0	0	0	410,623,777	5
6	April 2025	151,974	0	0	0	0	0	0	0	447,885,209	6
7	May 2025	151,974	0	0	0	0	0	0	0	460,600,983	7
8	June 2025	151,974	34,567	1,576,115	1,576,115	1,576,115	1,576,115	0	0	456,975,760	8
9	July 2025	151,974	34,567	1,576,115	1,576,115	1,576,115	1,576,115	0	0	473,793,143	9
10	August 2025	151,974	31,007	966,697	966,697	966,697	966,697	0	0	494,138,377	10
11	September 2025	151,974	71,833	1,557,352	1,557,352	1,557,352	1,557,352	0	0	501,727,984	11
12	October 2025	151,974	239,130	1,703,622	1,703,622	1,703,622	1,703,622	0	0	510,770,672	12
13	November 2025	151,974	301,543	2,072,841	2,072,841	2,072,841	2,072,841	881	881	514,716,755	13
14	Totals	\$ 1,975,663	\$ 712,647	\$ 9,452,742	\$ 9,452,742	\$ 9,452,742	\$ 9,452,742	\$ 881	\$ 881	\$ 6,017,851,497	14
15	13 Month Average	\$ 151,974	\$ 54,819	\$ 727,134	\$ 727,134	\$ 727,134	\$ 727,134	\$ 68	\$ 68	\$ 462,911,654	15

[1] Source: Company Records

[2] WP G-5, Sh 74-79

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 186 - MISCELLANEOUS DEFERRED DEBITS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month	Misc. Debits (So. Lake Tahoe) 1860000000 (b)	Misc. Debits (So. Nevada) 1860000000 (c)	Misc. Debits (Arizona) 1860000000 (d)	Misc. Debits (Common) 1860000000 (e)	Accrued Labor (No. Nevada) 186001020 (f)	Accrued Labor (So. Nevada) 186001020 (g)	Accrued Labor (No. California) 186001020 (h)	Accrued Labor (So. California) 186001020 (i)	Accrued Labor (Arizona) 186001020 (j)	Accrued Labor (Common) 186001020 (k)	Deferred Financing Costs (Common) 186003024 (l)	Total (m)	Line No.
1	November 2024	\$ 4,650,162	\$ 0	\$ 6,505,078	\$ 2,461	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,157,700	1
2	December 2024	4,650,162	0	6,505,078	2,461	10,046	28,706	0	6,132	29,774	18,658	0	11,251,016	2
3	January 2025	4,650,162	0	6,505,078	2,461	10,333	34,790	30	9,032	47,676	27,713	0	11,287,274	3
4	February 2025	4,650,162	0	6,505,078	2,461	20,635	64,230	30	15,320	78,210	46,845	0	11,382,970	4
5	March 2025	4,650,162	0	6,505,078	2,461	24,762	77,076	36	18,384	93,852	56,214	0	11,428,024	5
6	April 2025	4,650,162	0	6,505,078	2,461	33,016	102,768	48	24,512	125,136	74,952	0	11,518,132	6
7	May 2025	4,650,162	0	6,505,078	2,461	0	0	0	0	0	0	0	11,157,700	7
8	June 2025	4,650,162	0	6,505,078	2,461	4,127	12,846	6	3,064	15,642	9,369	0	11,202,754	8
9	July 2025	4,650,162	0	6,505,078	2,461	16,508	51,384	24	12,256	62,568	37,476	0	11,337,916	9
10	August 2025	4,650,162	0	6,505,078	2,461	20,635	64,230	30	15,320	78,210	46,845	0	11,382,970	10
11	September 2025	4,650,162	0	6,505,078	2,461	28,889	89,922	42	21,448	109,494	65,583	0	11,473,078	11
12	October 2025	4,650,162	0	6,505,078	2,461	0	0	0	0	0	0	0	11,157,700	12
13	November 2025	4,650,162	0	6,505,078	2,461	0	0	0	0	0	0	0	11,157,700	13
14	Totals	\$ 60,452,103	\$ 0	\$ 84,566,008	\$ 31,987	\$ 168,951	\$ 525,952	\$ 246	\$ 125,468	\$ 640,562	\$ 383,655	\$ 0	\$ 146,894,932	14
15	13 Month Average	\$ 4,650,162	\$ 0	\$ 6,505,078	\$ 2,461	\$ 12,996	\$ 40,458	\$ 19	\$ 9,651	\$ 49,274	\$ 29,512	\$ 0	\$ 11,299,610	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 190 - ALTERNATIVE MINIMUM TAX  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Alternative Minimum Tax- Current 190002110 (b) [1]	Alternative Minimum Tax- Non-Current 190002115 (c) [1]	Total (d) sum (b) to (c)
1	November 2024	\$ 0	\$ 0	\$ 0
2	December 2024	0	0	0
3	January 2025	0	0	0
4	February 2025	0	0	0
5	March 2025	0	0	0
6	April 2025	0	0	0
7	May 2025	0	0	0
8	June 2025	0	0	0
9	July 2025	0	0	0
10	August 2025	0	0	0
11	September 2025	0	0	0
12	October 2025	0	0	0
13	November 2025	0	0	0
14	Totals	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
15	13 Month Average	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

[1] Source: Company Records

[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 228.2 - INJURIES AND DAMAGES  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	So. California Injuries and Damages (b)	No. California Injuries and Damages (c)	So. Lake Tahoe Injuries and Damages (d)	So. Nevada Injuries and Damages (e)	No. Nevada Injuries and Damages (f)	Arizona Injuries and Damages (g)	System Allocable Injuries and Damages (h)	Total (i)	Line No.
1	November 2024	\$ 0	\$ 0	\$ 0	\$ (1,300,000)	\$ 0	\$ (1,486,244)	\$ (3,000,000)	\$ (5,786,244)	1
2	December 2024	0	0	0	(4,300,000)	0	(50,000)	(3,000,000)	(7,350,000)	2
3	January 2025	0	0	0	(4,300,000)	0	(75,228)	(3,000,000)	(7,375,228)	3
4	February 2025	0	0	0	(4,300,000)	0	(69,995)	(3,000,000)	(7,369,995)	4
5	March 2025	0	0	0	(4,300,000)	0	0	(2,700,000)	(7,000,000)	5
6	April 2025	0	0	0	(4,300,000)	0	0	(2,700,000)	(7,000,000)	6
7	May 2025	0	0	0	(4,300,000)	0	0	(2,700,000)	(7,000,000)	7
8	June 2025	0	0	0	(4,300,000)	0	0	(2,800,000)	(7,100,000)	8
9	July 2025	0	0	0	(4,300,000)	0	0	(2,800,000)	(7,100,000)	9
10	August 2025	0	0	0	(4,900,000)	0	0	(2,800,000)	(7,700,000)	10
11	September 2025	0	0	0	(3,767,100)	0	0	(2,500,000)	(6,267,100)	11
12	October 2025	0	0	0	(2,553,026)	0	0	(2,500,000)	(5,053,026)	12
13	November 2025	0	0	0	(2,534,952)	0	(700,000)	(2,500,000)	(5,734,952)	13
14	Totals	\$ 0	\$ 0	\$ 0	\$ (49,455,078)	\$ 0	\$ (2,381,467)	\$ (36,000,000)	\$ (87,836,545)	14
15	13 Month Average	\$ 0	\$ 0	\$ 0	\$ (3,804,237)	\$ 0	\$ (183,190)	\$ (2,769,231)	\$ (6,756,657)	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 242 - MISC CURRENT AND ACCRUED LIABILITIES  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Misc. Current and Accrued Liabilities (b)	A/R Credit Balances (c)	Accrued Pension Liability (d)	Deferred Revenue UESC (e)	Accrued Vacation (f)	Accrued Incentive Pay (g)	Vacation, Holiday, Other Time Off (h)	Accrued PBOB Costs (i)	ST US GAAP Post Retirement Funded Status (j)	Line No.
1	November 2024	\$ 1,050	\$(35,900,000)	\$ 292,975,720	\$(6,330,556)	\$(18,937,000)	\$(13,235,854)	\$(8,022,039)	\$(33,914,591)	\$(3,400,000)	1
2	December 2024	0	\$(29,500,000)	292,066,452	\$(6,330,556)	\$(21,231,000)	\$(16,672,339)	(18)	\$(32,846,686)	\$(3,500,000)	2
3	January 2025	0	\$(24,000,000)	291,840,208	\$(6,166,604)	\$(21,231,000)	\$(17,292,867)	4,414,125	\$(33,193,985)	\$(3,500,000)	3
4	February 2025	0	\$(19,600,000)	316,613,964	\$(6,111,955)	\$(21,231,000)	\$(18,363,477)	5,421,564	\$(33,405,408)	\$(3,500,000)	4
5	March 2025	0	\$(19,800,000)	316,398,920	\$(6,057,302)	\$(21,231,000)	\$(3,435,994)	4,688,011	\$(32,623,208)	\$(3,500,000)	5
6	April 2025	0	\$(23,500,000)	316,177,150	\$(6,002,651)	\$(21,231,000)	\$(4,516,713)	4,283,946	\$(32,662,219)	\$(3,500,000)	6
7	May 2025	0	\$(23,900,000)	315,955,380	\$(6,002,651)	\$(21,231,000)	\$(5,518,721)	\$(1,243,698)	\$(32,686,666)	\$(3,500,000)	7
8	June 2025	0	\$(24,900,000)	315,733,610	\$(5,948,000)	\$(21,231,000)	\$(6,559,437)	\$(1,640,195)	\$(32,230,013)	\$(3,500,000)	8
9	July 2025	0	\$(27,000,000)	315,511,840	\$(5,674,747)	\$(21,231,000)	\$(8,333,907)	1,341,340	\$(32,144,624)	\$(3,500,000)	9
10	August 2025	0	\$(29,000,000)	315,290,070	\$(5,674,747)	\$(21,231,000)	\$(10,102,719)	\$(85,314)	\$(32,237,407)	\$(3,500,000)	10
11	September 2025	\$(599,634)	\$(31,000,000)	315,068,300	\$(5,606,805)	\$(21,231,000)	\$(16,160,448)	916,922	\$(31,868,340)	\$(3,500,000)	11
12	October 2025	\$(599,634)	\$(33,200,000)	314,846,530	\$(5,518,183)	\$(21,231,000)	\$(18,218,177)	\$(7,150,591)	\$(31,820,600)	\$(3,500,000)	12
13	November 2025	\$(2,168,034)	\$(32,909,226)	314,624,760	\$(5,071,382)	\$(21,231,000)	\$(20,275,906)	\$(1,452,611)	\$(31,759,833)	\$(3,500,000)	13
14	Totals	\$(3,366,251)	\$(354,209,226)	\$ 4,033,102,900	\$(76,496,137)	\$(273,709,000)	\$(158,686,559)	\$ 1,471,442	\$(423,393,580)	\$(45,400,000)	14
15	13 Month Average	\$(258,942)	\$(27,246,864)	\$ 310,238,685	\$(5,884,318)	\$(21,054,538)	\$(12,206,658)	\$ 113,188	\$(32,568,737)	\$(3,492,308)	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 242 - MISC CURRENT AND ACCRUED LIABILITIES  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Accrued Health and Dental 242001383 (b) [1]	Accrued SERP 242001387 (c) [1]	Rate Refunds Due Customers 242001408 (d) [1]	Operating Leases 242001525 (e) [1]	SAP Rise 242001532 (f) [1]	Energy Share Fuel Fund (Other) 242001605 (g) [1]	Energy Share Fuel Fund (So. Nevada) 242001605 (h) [1]	Energy Share Fuel Fund (No. Nevada) 242001605 (i) [1]	Total sum (b) to (i) (j)	Line No.
1	November 2024	\$ (5,009,160)	\$ (30,808,699)	\$ (133,830)	\$ (5,671)	\$ 0	\$ (56,305)	\$ (102,819)	\$ (8,850)	\$ 137,111,397	1
2	December 2024	(3,750,000)	(30,829,451)	(135,134)	(5,660)	0	(57,861)	(104,200)	(9,075)	147,094,473	2
3	January 2025	(4,969,819)	(30,865,971)	(135,134)	(5,649)	0	(1,413,208)	(412,282)	(9,108)	153,068,706	3
4	February 2025	(6,048,695)	(30,897,217)	(135,134)	(5,638)	0	(56,364)	(103,589)	(8,769)	182,568,284	4
5	March 2025	(6,533,329)	(30,917,784)	(135,134)	(5,627)	0	(59,292)	(104,983)	(9,100)	196,674,178	5
6	April 2025	(7,137,916)	(30,942,643)	(135,134)	(5,616)	0	(92,770)	(120,523)	(12,825)	190,601,086	6
7	May 2025	(7,327,522)	(30,973,330)	(135,134)	(5,604)	(1,085,083)	(55,952)	(103,919)	(8,901)	182,177,198	7
8	June 2025	(7,508,241)	(31,003,567)	(135,814)	(5,593)	(1,085,083)	(55,313)	(104,166)	(8,814)	179,818,372	8
9	July 2025	(7,333,458)	(31,033,924)	(135,814)	(5,582)	(1,085,083)	(55,192)	(103,826)	(8,796)	179,207,227	9
10	August 2025	(7,630,968)	(31,055,884)	(135,814)	(5,571)	(1,085,083)	(54,738)	(103,527)	(8,661)	173,378,636	10
11	September 2025	(7,803,578)	(31,083,434)	(135,814)	(5,560)	(1,185,834)	(52,865)	(103,697)	(8,472)	165,639,740	11
12	October 2025	(8,055,754)	(31,112,408)	(135,814)	(5,560)	(1,185,834)	(51,217)	(102,654)	(8,296)	152,950,806	12
13	November 2025	(8,227,539)	(31,089,188)	(135,814)	(5,560)	(1,185,834)	(50,651)	(102,526)	(8,226)	155,451,429	13
14	Totals	\$ (87,335,978)	\$ (402,613,501)	\$ (1,759,521)	\$ (72,886)	\$ (7,897,834)	\$ (2,111,728)	\$ (1,672,713)	\$ (117,892)	\$ 2,195,731,533	14
15	13 Month Average	\$ (6,718,152)	\$ (30,970,269)	\$ (135,348)	\$ (5,607)	\$ (607,526)	\$ (162,441)	\$ (128,670)	\$ (9,069)	\$ 168,902,426	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 253 - OTHER DEFERRED CREDITS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Other Deferred Credits (Common)		Deferred Comp.- Officers		Deferred Comp.- Directors		Deferred Comp.- Inactive Officers		Deferred Comp.- Inactive Directors		Deferred Inc.- Customer Advances (AZ)		Deferred Inc.- Customer Advances (No. California)		Line No.
		(b)	(c)	(d)	(e)	(f)	(g)	(h)								
1	November 2024	\$ 80,369	\$ (11,118,307)	\$ (2,285,940)	\$ (30,326,848)	\$ (5,667,405)	\$ 177	\$ (102,152)	1							
2	December 2024	80,369	(11,134,226)	(2,300,132)	(30,218,117)	(5,570,740)	177	(102,152)	2							
3	January 2025	80,369	(11,312,807)	(2,314,324)	(30,005,527)	(5,473,559)	177	(102,152)	3							
4	February 2025	80,369	(11,450,248)	(2,328,516)	(29,789,876)	(5,375,863)	177	(102,152)	4							
5	March 2025	(200,000)	(11,731,907)	(2,344,594)	(30,381,781)	(5,278,770)	177	(102,152)	5							
6	April 2025	(200,000)	(11,893,401)	(2,360,673)	(30,154,232)	(5,178,894)	177	(102,152)	6							
7	May 2025	(200,000)	(12,148,178)	(2,370,932)	(29,933,500)	(5,052,998)	3,109	(102,152)	7							
8	June 2025	(200,000)	(12,304,509)	(3,235,566)	(29,727,240)	(4,104,890)	3,109	(102,152)	8							
9	July 2025	(200,000)	(12,460,907)	(3,245,825)	(29,522,182)	(4,010,711)	3,109	(94,357)	9							
10	August 2025	(200,000)	(12,617,170)	(3,256,085)	(29,265,524)	(3,930,034)	3,109	(94,357)	10							
11	September 2025	(200,000)	(12,773,501)	(3,266,344)	(29,041,133)	(3,848,850)	3,109	(94,357)	11							
12	October 2025	(200,000)	(12,958,662)	(3,276,603)	(28,815,472)	(3,758,987)	3,109	(94,109)	12							
13	November 2025	(200,000)	(13,114,993)	(3,286,863)	(28,588,390)	(3,663,631)	3,109	(94,109)	13							
14	Totals	\$ (1,478,522)	\$ (157,018,816)	\$ (35,872,396)	\$ (385,769,821)	\$ (60,915,333)	22,831	(1,288,508)	14							
15	13 Month Average	\$ (113,732)	\$ (12,078,370)	\$ (2,759,415)	\$ (29,674,602)	\$ (4,685,795)	1,756	(99,116)	15							

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 253 - OTHER DEFERRED CREDITS  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Deferred Inc.- Customer Advances		Deferred Inc.- Customer Advances		Deferred Inc.- Customer Advances		Deferred Inc.- Customer Advances		Total (h)	Line No.
		(b)	(c)	(d)	(e)	(f)	(g)	(i)	sum (b) to (g)		
		Deferred Inc.- Customer Advances Gross-Up (No. Nevada) 253001473	Deferred Inc.- Customer Advances Gross-Up (So. California) 253001473	Deferred Inc.- Customer Advances Gross-Up (So. Lake Tahoe) 253001473	Deferred Inc.- Customer Advances Gross-Up (So. Nevada) 253001473	LT US GAAP Post Retirement Funded Status 253001475	SAP Rise 253001532				
1	November 2024	\$ (1,053,757)	\$ (959,794)	\$ 13,642	\$ (10,975,296)	\$ (353,885,000)	\$ 0		(416,280,310)	1	
2	December 2024	(1,102,830)	(957,013)	13,642	(10,940,329)	(346,989,000)	0		(409,220,349)	2	
3	January 2025	(1,088,277)	(953,298)	13,642	(11,140,393)	(346,989,000)	0		(409,285,149)	3	
4	February 2025	(1,079,300)	(952,728)	13,642	(10,979,362)	(346,989,000)	0		(408,952,855)	4	
5	March 2025	(1,045,970)	(980,238)	13,642	(10,798,361)	(346,001,000)	0		(408,850,953)	5	
6	April 2025	(1,054,979)	(973,314)	13,642	(11,056,012)	(346,001,000)	0		(408,960,837)	6	
7	May 2025	(1,071,021)	(972,979)	13,642	(10,930,941)	(346,001,000)	(4,340,332)		(413,107,282)	7	
8	June 2025	(1,146,207)	(972,979)	13,642	(11,154,756)	(345,014,000)	(3,255,249)		(411,200,797)	8	
9	July 2025	(1,264,636)	(987,859)	13,642	(11,161,793)	(345,014,000)	(3,255,249)		(411,200,768)	9	
10	August 2025	(1,291,409)	(952,325)	13,642	(11,290,403)	(345,014,000)	(3,255,249)		(411,149,804)	10	
11	September 2025	(1,308,543)	(957,144)	13,642	(11,159,641)	(344,027,000)	(3,557,503)		(410,217,266)	11	
12	October 2025	(1,221,903)	(956,625)	13,642	(10,982,904)	(344,027,000)	(3,557,503)		(409,833,017)	12	
13	November 2025	(1,213,944)	(956,625)	13,642	(10,926,521)	(344,027,000)	(3,557,503)		(409,612,826)	13	
14	Totals	\$ (14,942,776)	\$ (12,532,921)	\$ 177,350	\$ (143,496,712)	\$ (4,499,978,000)	\$ (24,778,588)		(5,337,872,212)	14	
15	13 Month Average	\$ (1,149,444)	\$ (964,071)	\$ 13,642	\$ (11,038,209)	\$ (346,152,154)	\$ (1,906,045)		(410,605,555)	15	

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 254 - OTHER REGULATORY LIABILITIES  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Deferred Inc.-		Deferred Inc.-		Deferred Inc.-		Deferred Inc.-		Tax Reform Savings (So. California) 254001484	Tax Reform Savings (No. California) 254001484	Line No.
		CIAC Gross-Up (So. California) 254001472	CIAC Gross-Up (No. California) 254001472	CIAC Gross-Up (So. Lake Tahoe) 254001472	CIAC Gross-Up (So. Nevada) 254001472	CIAC Gross-Up (Arizona) 254001472	CIAC Gross-Up (So. California) 254001484	CIAC Gross-Up (No. California) 254001484				
		(b)	(c)	(e)	(f)	(g)	(h)	(i)				
		[1]	[1]	[1]	[1]	[1]	[1]	[1]				
1	November 2024	\$ (3,304,791)	\$ (358,558)	\$ (114,127)	\$ (2,190,518)	\$ (2,172)	\$ (1,346,244)	\$ (572,367)				1
2	December 2024	(3,366,320)	(361,420)	(114,127)	(2,246,772)	(2,172)	(1,242,685)	(528,339)				2
3	January 2025	(3,191,750)	(355,577)	(106,307)	(2,140,641)	(1,086)	(1,139,126)	(484,311)				3
4	February 2025	(3,848,840)	(357,095)	(106,307)	(2,170,285)	(1,086)	(1,035,567)	(440,283)				4
5	March 2025	(3,913,495)	(360,599)	(106,463)	(2,238,428)	(1,086)	(932,008)	(396,255)				5
6	April 2025	(3,943,115)	(368,494)	(106,463)	(2,404,090)	(1,086)	(828,449)	(352,227)				6
7	May 2025	(3,996,220)	(375,339)	(112,037)	(2,371,929)	(1,086)	(724,890)	(308,199)				7
8	June 2025	(4,041,510)	(390,890)	(114,368)	(2,414,905)	(1,086)	(621,331)	(264,171)				8
9	July 2025	(4,097,165)	(397,843)	(115,746)	(2,467,619)	(1,086)	(517,772)	(220,143)				9
10	August 2025	(4,148,974)	(426,064)	(118,699)	(2,515,327)	(1,086)	(414,213)	(176,115)				10
11	September 2025	(4,216,924)	(431,676)	(122,271)	(2,566,636)	(1,086)	(310,654)	(132,087)				11
12	October 2025	(4,298,880)	(437,818)	(126,461)	(2,619,170)	(1,086)	(207,095)	(88,059)				12
13	November 2025	(4,322,332)	(438,009)	(128,270)	(2,622,583)	(1,086)	(103,536)	(44,031)				13
14	Totals	\$ (50,690,316)	\$ (5,059,382)	\$ (1,491,646)	\$ (30,968,902)	\$ (16,287)	\$ (9,423,565)	\$ (4,006,589)				14
15	13 Month Average	\$ (3,899,255)	\$ (389,183)	\$ (114,742)	\$ (2,382,223)	\$ (1,253)	\$ (724,890)	\$ (308,199)				15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75

**SOUTHWEST GAS CORPORATION  
NORTHERN NEVADA  
ACCOUNT 254 - OTHER REGULATORY LIABILITIES  
FOR THE THIRTEEN MONTHS ENDED NOVEMBER 30, 2025**

Line No.	Month (a)	Tax Reform Savings (So. Lake Tahoe) 254001484 (b)	Tax Reform Savings (Arizona) 254001484 (c)	NV Contract Transition Adj Provision (No. Nevada) 254001490 (d)	NV Contract Transition Adj Provision (So. Nevada) 254001490 (e)	SFAS 109 Regulatory Liab 254002108 (f)	SFAS 109 Deferral 254002109 (g)	Gas Research & Development (Arizona) 254003003 (h)	Mesquite Infra Expansion Rate (So. Nevada) 254003111 (i)	Total (j)	Line No.
1	November 2024	\$ (215,318)	\$ 1,554,026	\$ 0	\$ 0	\$ (19,168,576)	\$ (327,662,670)	\$ 0	\$ 0	\$ (354,048,396)	1
2	December 2024	(198,756)	777,013	0	0	(18,631,707)	(325,546,551)	0	0	(352,131,677)	2
3	January 2025	(182,194)	621,611	0	0	(11,202,908)	(330,407,598)	0	0	(349,206,359)	3
4	February 2025	(165,632)	466,208	0	0	(9,629,768)	(329,542,485)	0	0	(347,450,082)	4
5	March 2025	(149,070)	310,805	0	0	(8,057,480)	(329,248,161)	0	0	(345,714,833)	5
6	April 2025	(132,508)	155,403	0	0	(7,073,836)	(328,757,221)	0	0	(344,452,194)	6
7	May 2025	(115,946)	0	0	0	(6,274,114)	(328,323,797)	0	0	(343,355,151)	7
8	June 2025	(99,384)	0	0	0	(6,495,177)	(327,689,659)	0	0	(342,971,023)	8
9	July 2025	(82,822)	0	0	0	(6,691,328)	(327,134,705)	0	2,515,437	(340,104,903)	9
10	August 2025	(66,260)	0	0	0	(6,879,175)	(326,598,863)	0	(2,492,704)	(344,786,334)	10
11	September 2025	(49,698)	0	0	0	(7,070,994)	(326,048,662)	0	(2,489,758)	(344,518,741)	11
12	October 2025	(33,136)	0	0	0	(7,274,470)	(325,480,891)	0	(2,486,769)	(344,165,612)	12
13	November 2025	(16,574)	0	0	0	(6,150,210)	(326,160,924)	(13,753)	(2,484,346)	(343,602,044)	13
14	Totals	\$ (1,507,294)	\$ 3,885,066	\$ 0	\$ 0	\$ (120,599,742)	\$ (4,258,602,186)	\$ (13,753)	\$ (7,438,141)	\$ (4,496,507,348)	14
15	13 Month Average	\$ (115,946)	\$ 298,851	\$ 0	\$ 0	\$ (9,276,903)	\$ (327,584,784)	\$ (1,058)	\$ (572,165)	\$ (345,885,181)	15

[1] Source: Company Records  
[2] WP G-5, Sh 70-75